



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

Symbol : PTTEP

Address : Energy Complex Building A, Floors 19-36, 555/1 Vibhavadi
Rangsit Road, Chatuchak

Province : Bangkok

Postcode : 10900

Business : The principal business operations of the the Group are
exploration and production of petroleum in Thailand and
overseas, foreign gas pipeline transportation, and
investment in projects strategically connected to the energy
business

Registration Number : 0107535000206

Telephone : 02-537-4000

Fax (if applicable) : 02-537-4444

Website : www.pttep.com

Email : corporatesecretary@pttep.com

Total Shares Sold (shares)

Common Stock : 3,969,985,400

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	331,350,329.00	300,693,599.00	312,310,066.00
Sales (Thousand baht)	326,018,964.00	296,242,285.00	307,226,589.00
pipeline transportation (Thousand baht)	5,331,365.00	4,451,314.00	5,083,477.00
other (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Sales (%)	98.39	98.52	98.37
pipeline transportation (%)	1.61	1.48	1.63
other (%)	0.00	0.00	0.00

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	331,350,329.00	300,693,599.00	312,310,066.00
Domestic (Thousand baht)	198,702,922.00	180,656,038.00	190,682,189.00
International (Thousand baht)	132,647,407.00	120,037,561.00	121,627,877.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	59.97	60.08	61.06
International (%)	40.03	39.92	38.94

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	8,551,533.00	14,522,643.00	15,104,996.00
Other income from operations (Thousand baht)	8,551,533.00	10,335,968.00	14,520,093.00
Other income not from operations (Thousand baht)	0.00	4,186,675.00	584,903.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	667,830.00	1,476,513.00	1,316,903.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	665,000.00	420,000.00	455,000.00

Remark : 2022: Calculated from 19 MMUSD (35 THB)
2023: Calculated from 12 MMUSD (35 THB)
2024: Calculated from 13 MMUSD (35 THB)

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Current and Emerging Risks Facing Businesses of PTTEP and the PTTEP Group

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Reliance on large customers or few customers
- New business risk
- ESG risk
- Climate change and disasters
- Other

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Human error in business operations
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties

- Delays in the development of future projects
- Business operations that have no commercial results
- Safety, occupational health, and working environment
- Climate change and disasters
- Impact on the environment
- Impact on human rights
- Corruption
- Other

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

(Risk from Extreme Weather Events)

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Climate change and disasters

(Flawed Decisions from AI Misinterpretation)

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Risk to Securities Holder (2.2.2)

Risk from the Control of Major Shareholder

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

– None –

Risk Management Measures: No

Related Risk Topics

- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://sustainability.pttep.com/th/home>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://sustainability.pttep.com/th/environment/environmental-management>
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	2,458,236.00	5,457,809.00	5,606,144.36
Diesel (Litres)	166,715,087.00	321,727,704.00	319,442,611.48
Gasoline (Litres)	6,329.00	65,625.00	48,494.45
Fuel oil (Litres)	1,924,295.00	2,185,000.00	1,409,624.00
Natural gas (Standard cubic feet)	28,920,000,000.00	42,367,000,000.00	43,662,970,000.00
LPG (Kilograms)	808,536.00	320,672.00	390,224.00

- Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	28,027,004.62	63,105,197.82	42,530,674.09

Water management

- Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	100,435,823.25	84,770,747.23	84,786,945.84

Waste management

- Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	181,996,000.00	387,070,000.00	396,859,191.18
Hazardous waste (Kilograms)	51,509,000.00	50,722,000.00	68,614,602.76
Total waste generated (Kilograms)	233,505,000.00	437,792,000.00	465,473,793.94

Greenhouse gas management

- Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	5,710,654.41	6,769,555.22	6,550,208.50
Scope 2 (Tons of carbon dioxide equivalents)	14,918.53	17,145.27	16,738.59
Scope 3 (Tons of carbon dioxide equivalents)	17,828.03	26,453.82	102,360.76
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	5,743,400.97	6,813,154.31	6,669,307.85

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : SGS (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://sustainability.pttep.com/th/society/human-rights>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	3,515	3,616	3,738
Number of female employees (Persons)	1,658	1,747	1,854
Total number of employees (Persons)	5,173	5,363	5,592

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	12,051,317,157.00	13,197,388,688.00	14,308,956,890.18

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	57.00	56.00	53.00
Employee development and training expenses (baht)	243,814,938.00	353,544,882.00	338,965,940.00

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	7	5	13
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	3.07	3.00	3.61

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	15	100.00
Number of male directors	13	86.67
Number of female directors	2	13.33
Number of executive directors	1	6.67
Number of non-executive directors	14	93.33
Number of independent directors	10	66.67

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KRAIRIT EUCHUKANONCHAI Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Banking and Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	1 Feb 2021	Strategic Management, Corporate Management, Finance, Governance/ Compliance, Energy & Utilities

2.	Ms. PENCHUN JARIKASEM Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Feb 2018	Strategic Management, Corporate Management, Governance/ Compliance, Accounting, Finance
3.	Mr. VEERATHAI SANTIPRABHOB Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	15 Oct 2020	Strategic Management, Corporate Management, Governance/ Compliance, Human Resource Management, Economics
4.	Mr. TEERAPONG WONGSIWAWILAS Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Jan 2022	Law, Sustainability, Governance/ Compliance, Strategic Management, Corporate Management
5.	Mr. WUTTIKORN STITHIT Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Jan 2023	Energy & Utilities, Risk Management, Governance/ Compliance, Strategic Management, Corporate Management

6.	General NITHI CHUNGCHAROEN Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Engineering (Mechanical) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Jan 2023	Risk Management, Human Resource Management, Corporate Management, Governance/ Compliance, Strategic Management
7.	Mr. EKNITI NITITHANPRAPAS Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Economics/Macroeconomics and International Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	3 Apr 2023	Human Resource Management, Corporate Management, Governance/ Compliance, Strategic Management, Economics
8.	Mrs. NATJAREE ANUNTASILPA Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 Mar 2023	Finance, Human Resource Management, Corporate Management, Governance/ Compliance, Strategic Management
9.	Mr. DANUCHA PICHAYANAN Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Engineering Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Mar 2024	Corporate Management, Governance/ Compliance, Strategic Management, IT Management, Risk Management

10.	Mr. PHONGSTHORN THAVISIN Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Petroleum and Natural Gas Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, Energy & Utilities, Sustainability
11.	Mr. THONGTHIT CHAYAKULA Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Remote Sensing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, IT Management, Risk Management
12.	ADM. POGKRONG MONTHARDPALIN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Public Administration (Public Policy) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, Human Resource Management, Risk Management
13.	Mr. KONGKRAPAN INTARAJANG Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Chemical Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	21 May 2024	Corporate Management, Governance/ Compliance, Strategic Management, Energy & Utilities, Sustainability

14.	Mr. WATTANAPONG KUROVAT Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	15 Nov 2024	Strategic Management, Corporate Management, Governance/ Compliance, Energy & Utilities, Human Resource Management
15.	Mr. MONTRI RAWANCHAIKUL Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Applied Geophysics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Oct 2021	Strategic Management, Corporate Management, Governance/ Compliance, Risk Management, Marketing

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. WATTANAPONG KUROVAT Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 May 2021 Date directorship ended: 6 Feb 2024	Mr. VEERAPAT KIATFUENGFOO Date position was assumed: 1 Mar 2024
2. Mrs. ANGKARAT PRIEBJRIVAT Gender: Female Age: 69 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 1 Oct 2019 Date directorship ended: 1 Apr 2024	Mr. PHONGSTHORN THAVISIN Date position was assumed: 1 Apr 2024

3.	Mr. AUTTAPOL RERKPIBOON Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Aug 2020 Date directorship ended: 13 May 2024	Mr. KONGKRAPAN INTARAJANG Date position was assumed: 21 May 2024
4.	Mr. PITIPAN TEPARTIMARGORN Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 1 Jan 2021 Date directorship ended: 1 Apr 2024	Mr. THONGTHIT CHAYAKULA Date position was assumed: 1 Apr 2024
5.	Mr. VEERAPAT KIATFUENGFOO Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Development Studies Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Mar 2024 Date directorship ended: 30 Sep 2024	Mr. WATTANAPONG KUROVAT Date position was assumed: 15 Nov 2024

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Ms. PENCHUN JARIKASEM [1] Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	1 Feb 2018	Strategic Management, Corporate Management, Governance/ Compliance, Accounting, Finance
2.	Mr. TEERAPONG WONGSIWAWILAS [1] Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 Jan 2022	Law, Sustainability, Governance/ Compliance, Strategic Management, Corporate Management
3.	Mrs. NATJAREE ANUNTASILPA [1] Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	17 Mar 2023	Finance, Human Resource Management, Corporate Management, Governance/ Compliance, Strategic Management

4.	Mr. THONGTHIT CHAYAKULA [1] Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Remote Sensing Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, IT Management, Risk Management
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[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. ANGKARAT PRIEBJRIVAT [1] Gender: Female Age: 69 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 1 Oct 2019 Date directorship ended: 1 Apr 2024	Mr. PHONGSTHORN THAVISIN Date position was assumed: 1 Apr 2024

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
The Risk Management Committee	Mr. VEERATHAI SANTIPRABHOB	Chairman
	Mr. WUTTIKORN STITHIT	Member
	General NITHI CHUNGCHAROEN	Member
	Mr. WATTANAPONG KUOVAT	Member
Corporate Governance and Sustainability Committee	Mr. PHONGSTHORN THAVISIN	Chairman
	Mr. VEERATHAI SANTIPRABHOB	Member
	Mr. EKNITI NITITHANPRAPAS	Member
	Mr. DANUCHA PICHAYANAN	Member

The Nomination and Remuneration Committee	Mr. TEERAPONG WONGSIWAWILAS	Chairman
	General NITHI CHUNGCHAROEN	Member
	Mr. PHONGSTHORN THAVISIN	Member
	ADM. POGKRONG MONTHARDPALIN	Member

Remark : Former directors retiring by rotation or resigning during 2024

1. Mr. PITIPAN TEPARTIMARGORN – Chairman of Risk Management Committee and Member of the Nomination and Remuneration committee

2. Mr. VEERAPAT KIATFUENGFOO – Member of Risk Management Committee

Roles of Sub-committees

Sub-committees responsible for risk management	: The Risk Management Committee
Sub-committees responsible for nomination	: The Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. Natruedee Khositaphai Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President	1 Oct 2018	Energy & Utilities, Information & Communication Technology, Strategic Management, Governance/ Compliance
2. Mr. Chayong Borisuitsawat Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Management	Executive Vice President	1 May 2017	Engineering, Strategic Management, Energy & Utilities
3. Mr. Piya Sukhumpanumet Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President	1 Oct 2020	Energy & Utilities, Project Management, Human Resource Management
4. Mr. Nirandorn Rojanasomsith Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Science	Executive Vice President	1 Feb 2021	Energy & Utilities, Project Management
5. Ms. Kanita Sartwattayu Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Engineering	Executive Vice President	1 Dec 2021	Energy & Utilities, Engineering

6.	Mr. Nopasit Chaiwanakupt Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Engineering	Executive Vice President	1 Sep 2023	Project Management, Energy & Utilities, Strategic Management
7.	Mrs. Chanamas Sasnanand [1][2] Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President	1 Oct 2024	Business Administration, Accounting, Finance
8.	Mr. Titi Thongjen Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Engineering	Acting Executive Vice President	1 Jan 2025	Energy & Utilities, Project Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 3,738

Number of female employees (persons) : 1,854

Total number of employees (persons) : 5,592

Employee Remuneration

Total employee remuneration : 14,308,956,890.18

Provident fund

Total number of employees (persons) : 5,592

Number of employees contributing to the PVD (persons) : 4,907

Percentage of employees who are members (%) : 87.75

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DANUCHA PICHAYANAN Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Engineering Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Mar 2024	Corporate Management, Governance/ Compliance, Strategic Management, IT Management, Risk Management
2. Mr. PHONGSTHORN THAVISIN Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Petroleum and Natural Gas Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, Energy & Utilities, Sustainability
3. Mr. THONGTHIT CHAYAKULA Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Remote Sensing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, IT Management, Risk Management

4.	ADM. POGKRONG MONTHARDPALIN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Public Administration (Public Policy) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Apr 2024	Corporate Management, Governance/ Compliance, Strategic Management, Human Resource Management, Risk Management
5.	Mr. KONGKRAPAN INTARAJANG Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Chemical Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 21 May 2024	Corporate Management, Governance/ Compliance, Strategic Management, Energy & Utilities, Sustainability
6.	Mr. WATTANAPONG KUQOVAT Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 15 Nov 2024	Strategic Management, Corporate Management, Governance/ Compliance, Energy & Utilities, Human Resource Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. KRAIRIT EUCHUKANONCHAI	Chairman of the board	Participating
Ms. PENCHUN JARIKASEM	Director	Participating
Mr. VEERATHAI SANTIPRABHOB	Director	Participating
Mr. TEERAPONG WONGSIWAWILAS	Director	Participating
Mr. WUTTIKORN STITHIT	Director	Participating
General NITHI CHUNGCHAROEN	Director	Participating

Mr. EKNITI NITITHANPRAPAS	Director	Participating
Mrs. NATJAREE ANUNTASILPA	Director	Participating
Mr. DANUCHA PICHAYANAN	Director	Participating
Mr. PHONGSTHORN THAVISIN	Director	Participating
Mr. THONGTHIT CHAYAKULA	Director	Participating
ADM. POGKRONG MONTHARDPALIN	Director	Participating
Mr. KONGKRAPAN INTARAJANG	Director	Participating
Mr. WATTANAPONG KUROVAT	Director	Participating
Mr. MONTRI RAWANCHAIKUL	Director	Participating
Mrs. ANGKARAT PRIEBJRIVAT	Director	Participating
Mr. AUTTAPOL RERKPIBOON	Director	Participating
Mr. PITIPAN TEPARTIMARGORN	Director	Participating
Mr. VEERAPAT KIATFUENGFOO	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 20

Date of AGM meeting : 1 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. KRAIRIT EUCHUKANONCHAI (Chairman of the board)	-	20/20	Participating	Did not hold the meeting
2.	Ms. PENCHUN JARIKASEM (Director)	-	19/20	Participating	Did not hold the meeting

3.	Mr. VEERATHAI SANTIPRABHOB (Director)	-	19/20	Participating	Did not hold the meeting
4.	Mr. TEERAPONG WONGSIWAWILAS (Director)	-	20/20	Participating	Did not hold the meeting
5.	Mr. WUTTIKORN STITHIT (Director)	-	20/20	Participating	Did not hold the meeting
6.	General NITHI CHUNGCHAROEN (Director)	-	20/20	Participating	Did not hold the meeting
7.	Mr. EKNITI NITITHANPRAPAS (Director)	-	20/20	Participating	Did not hold the meeting
8.	Mrs. NATJAREE ANUNTASILPA (Director)	-	19/20	Participating	Did not hold the meeting
9.	Mr. DANUCHA PICHAYANAN (Director)	-	17/17	Participating	Did not hold the meeting
10.	Mr. PHONGSTHORN THAVISIN (Director)	-	16/16	Non-participating	Did not hold the meeting
11.	Mr. THONGTHIT CHAYAKULA (Director)	-	16/16	Non-participating	Did not hold the meeting
12.	ADM. POGKRONG MONTHARDPALIN (Director)	-	16/16	Non-participating	Did not hold the meeting
13.	Mr. KONGKRAPAN INTARAJANG (Director)	-	12/12	Non-participating	Did not hold the meeting
14.	Mr. WATTANAPONG KUOVAT (Director)	-	3/4	Non-participating	Did not hold the meeting
15.	Mr. MONTRI RAWANCHAIKUL (Director)	-	20/20	Participating	Did not hold the meeting
16.	Mrs. ANGKARAT PRIEBJRIVAT (Director)	1 Apr 2024	4/4	Participating	Did not hold the meeting
17.	Mr. AUTTAPOL RERKPIBOON (Director)	13 May 2024	7/7	Participating	Did not hold the meeting
18.	Mr. PITIPAN TEPARTIMARGORN (Director)	1 Apr 2024	4/4	Participating	Did not hold the meeting

19.	Mr. VEERAPAT KIATFUENGFOO (Director)	30 Sep 2024	13/13	Participating	Did not hold the meeting
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Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. KRAIRIT EUCHUKANONCHAI (Chairman of the board)	-	1,250,000.00	5,726,530.00	No
2.	Ms. PENCHUN JARIKASEM (Director)	-	950,000.00	4,581,223.00	No
3.	Mr. VEERATHAI SANTIPRABHOB (Director)	-	950,000.00	4,581,223.00	No
4.	Mr. TEERAPONG WONGSIWAWILAS (Director)	-	1,000,000.00	4,581,223.00	No
5.	Mr. WUTTIKORN STITHIT (Director)	-	1,000,000.00	4,581,223.00	No
6.	General NITHI CHUNGCHAROEN (Director)	-	1,000,000.00	4,581,223.00	No
7.	Mr. EKNITI NITITHANPRAPAS (Director)	-	1,000,000.00	4,581,223.00	No
8.	Mrs. NATJAREE ANUNTASILPA (Director)	-	950,000.00	4,581,223.00	No
9.	Mr. DANUCHA PICHAYANAN (Director)	-	850,000.00	3,828,892.00	No
10.	Mr. PHONGSTHORN THAVISIN (Director)	-	800,000.00	3,441,520.00	No
11.	Mr. THONGTHIT CHAYAKULA (Director)	-	800,000.00	3,441,520.00	No
12.	ADM. POGKRONG MONTHARDPALIN (Director)	-	800,000.00	3,441,520.00	No
13.	Mr. KONGKRAPAN INTARAJANG (Director)	-	600,000.00	2,841,244.00	No
14.	Mr. WATTANAPONG KUROVAT (Director)	-	150,000.00	1,090,059.00	No
15.	Mr. MONTRI RAWANCHAIKUL (Director)	-	1,000,000.00	4,581,223.00	No
16.	Mrs. ANGKARAT PRIEBJRIVAT (Director)	1 Apr 2024	200,000.00	1,190,909.00	No
17.	Mr. AUTTAPOL RERKPIBOON (Director)	13 May 2024	350,000.00	1,690,335.00	No
18.	Mr. PITIPAN TEPARTIMARGORN (Director)	1 Apr 2024	200,000.00	1,190,909.00	No
19.	Mr. VEERAPAT KIATFUENGFOO (Director)	30 Sep 2024	650,000.00	2,666,778.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 15

List of directors		Termination date	Number of the audit committee meeting
1.	Ms. PENCHUN JARIKASEM (Chairman of the audit committee)	-	15/15
2.	Mr. TEERAPONG WONGSIWAWILAS (Audit committee)	-	15/15
3.	Mrs. NATJAREE ANUNTASILPA (Audit committee)	-	13/15
4.	Mr. THONGTHIT CHAYAKULA (Audit committee)	-	14/15
5.	Mrs. ANGKARAT PRIEBJRIVAT (Audit committee)	1 Apr 2024	3/3

Remark : Former directors retiring by rotation or resigning during 2024 - Mrs. ANGKARAT PRIEBJRIVAT