



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

LAGUNA RESORTS & HOTELS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : LAGUNA RESORTS & HOTELS PUBLIC COMPANY LIMITED

Symbol : LRH

Address : No. 21/9, 21/31 and 21/33, Thai Wah Tower 1, 5th and 12th Floor,
South Sathorn Road, Tungmahamek, Sathorn

Province : Bangkok

Postcode : 10120

Business : Major businesses of the Company and its subsidiaries (The Group) are hotel business and property development. The subsidiaries also engage in operating a golf club, sales of merchandise, office and resort rental, and holiday club membership service.

Registration Number : 0107535000371

Telephone : 0-2677-4455

Fax (if applicable) : 0-2285-0733

Website : www.lagunaresorts.com

Email : ir@lagunaresorts.com

Total Shares Sold (shares)

Common Stock : 166,682,701

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,488,901.00	4,796,669.00	6,116,571.00
Revenue from hotel operataions (Thousand baht)	688,006.00	2,397,982.00	3,700,579.00
Revenue from property development (Thousand baht)	741,763.00	2,314,068.00	2,263,035.00
Revenue from office rental operations (Thousand baht)	27,202.00	35,801.00	35,056.00
Other (Thousand baht)	31,930.00	48,818.00	117,901.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from hotel operataions (%)	46.21	49.99	60.50
Revenue from property development (%)	49.82	48.24	37.00
Revenue from office rental operations (%)	1.83	0.75	0.57
Other (%)	2.14	1.02	1.93

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,488,901.00	4,796,669.00	6,116,571.00
Domestic (Thousand baht)	1,465,195.00	4,774,864.00	6,090,069.00
International (Thousand baht)	23,706.00	21,805.00	26,502.00
Indonesia (Thousand baht)	2,786.00	17,477.00	26,456.00
Hong Kong (Thousand baht)	4,029.00	4,302.00	0.00

Singapore (Thousand baht)	16,891.00	26.00	46.00
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	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	98.41	99.55	99.57
International (%)	1.59	0.45	0.43
Indonesia (%)	11.75	80.15	99.83
Hong Kong (%)	17.00	19.73	0.00
Singapore (%)	71.25	0.12	0.17

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.lagunaphuket.com/th/experience/sustainability/>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.lagunaphuket.com/th/experience/sustainability/environmental-preservation/>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	120,448.55	224,938.13	294,588.18
Gasoline (Litres)	21,596.84	53,425.12	69,237.10
Fuel oil (Litres)	642,044.00	1,679,278.00	2,734,480.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	51,383.00	125,411.87	164,452.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	19,295,195.34	29,868,192.42	34,157,420.09

Water management

• **Water consumption**

	2021	2022	2023
Total water withdrawal (Cubic meters)	818,410.78	1,320,330.60	1,489,950.11

Waste management

• **Waste from operations**

	2021	2022	2023
Non-hazardous waste (Kilograms)	763,497.73	1,939,647.11	634,083.45
Hazardous waste (Kilograms)	132,084.81	293,215.41	153,824.61
Total waste generated (Kilograms)	895,582.54	2,232,862.52	787,908.06

Greenhouse gas management

• **Greenhouse gas emissions**

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	15,513.00	45,454.35	55,943.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	15,513.00	45,454.35	55,943.00

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : Earthcheck Pty Limited, Australia

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.lagunaphuket.com/th/experience/sustainability/social-equity/>

Company human right guideline : Employee Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	17	30	32
Number of female employees (Persons)	35	39	52
Total number of employees (Persons)	52	69	84

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	45,868,654.20	82,835,705.98	147,716,627.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	105.00	48.00	99.56
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	19.23	23.19	10.71

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.lagunaresorts.com/corporate-governance/governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	11	100.00
Number of male directors	9	81.82
Number of female directors	2	18.18
Number of executive directors	3	27.27
Number of non-executive directors	8	72.73
Number of independent directors	5	45.45

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KWONPING HO Gender: Male Age: 71 years old Highest level of education: Doctoral degree Major: Management Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	4 Jul 1986	Business Administration, Economics

2.	Mr. VUDHIPHOL SURİYABHIVADH Gender: Male Age: 79 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	29 Apr 2003	Accounting
3.	Dr. JINGJAI HANCHANLASH Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Feb 2001	
4.	Mr. THONGCHAI ANANTHOTHAI Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	21 Feb 2017	
5.	Ms. SRINTHORN OUNAYAKOVIT Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Feb 2015	

6.	Mr. ARIEL P VERA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive, Independent director) Director type: Original director	24 Feb 2021	
7.	Mrs. REN YUNG HO Gender: Female Age: 38 years old Highest level of education: Bachelor's degree Major: Bachelor of Science in Sociology and Economics Development Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	27 Apr 2020	
8.	Mr. KWONCJAN HO Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Architecture Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 2012	Architecture
9.	Mr. EDDY HOCK LYE SEE Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	9 Nov 2012	

10.	Mr. STUART D. READING	Director (Executive)	10 Aug 2006	Business Administration, Property Development, Accounting
	Gender: Male			
	Age: 56 years old			
	Highest level of education:	Director type: Re-elected as director		
	Bachelor's degree			
	Major: Accounting			
	Thai nationality: No			
	Residing in Thailand: Yes			
11.	Mr. REN HUA HO	Director (Non-executive)	8 Nov 2011	
	Gender: Male			
	Age: 41 years old			
	Highest level of education:	Director type: Original director		
	Bachelor's degree			
	Major: Economics			
	Thai nationality: No			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VUDHIPHOL SURİYABHIVADH [1] Gender: Male Age: 79 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	10 Aug 2007	Accounting
2. Dr. JINGJAI HANCHANLASH [1] Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	26 Apr 2001	
3. Mr. THONGCHAI ANANTHOTHAI [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	21 Feb 2017	

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Dr. JINGJAI HANCHANLASH	Chairman
	Mr. VUDHIPHOL SURİYABHIVADH	Member
	Mr. THONGCHAI ANANTHOTHAI	Member
Audit, Risk and Corporate Governance Committee	Mr. VUDHIPHOL SURİYABHIVADH	Chairman
	Dr. JINGJAI HANCHANLASH	Member
	Mr. THONGCHAI ANANTHOTHAI	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Audit, Risk and Corporate Governance Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Audit, Risk and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. EDDY HOCK LYE SEE Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Accounting	CHIEF EXECUTIVE OFFICER	15 Oct 2022	

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	25,314,422.00	51,717,790.00	26,906,329.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 32
Number of female employees (persons)	: 52
Total number of employees (persons)	: 84

Employee Remuneration

Total employee remuneration	: 147,716,627.00
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Provident fund

Total number of employees (persons)	: 84
Number of employees contributing to the PVD (persons)	: 62
Percentage of employees who are members (%)	: 73.81

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VUDHIPHOL SURIYABHIVADH Gender: Male Age: 79 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Apr 2003	Accounting
2. Mrs. REN YUNG HO Gender: Female Age: 38 years old Highest level of education: Bachelor's degree Major: Bachelor of Science in Sociology and Economics Development Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2020	
3. Mr. STUART D. READING Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 10 Aug 2006	Business Administration, Property Development, Accounting

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 21 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. KWONPING HO (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2. Mr. VUDHIPHOL SURIYABHIVADH (Director)	-	4/4	Participating	Did not hold the meeting
3. Dr. JINGJAI HANCHANLASH (Director)	-	4/4	Participating	Did not hold the meeting
4. Mr. THONGCHAI ANANTHOTHAI (Director)	-	4/4	Participating	Did not hold the meeting
5. Ms. SRINTHORN OUNAYAKOVIT (Director)	-	4/4	Participating	Did not hold the meeting
6. Mr. ARIEL P VERA (Director)	-	4/4	Participating	Did not hold the meeting
7. Mrs. REN YUNG HO (Director)	-	3/4	Non-participating	Did not hold the meeting
8. Mr. KWONCJAN HO (Director)	-	4/4	Participating	Did not hold the meeting
9. Mr. EDDY HOCK LYE SEE (Director)	-	4/4	Participating	Did not hold the meeting

10.	Mr. STUART D. READING (Director)	-	4/4	Participating	Did not hold the meeting
11.	Mr. REN HUA HO (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. KWONPING HO (Chairman of the board)	-	1,048,000.00	N/A	No
2.	Mr. VUDHIPHOL SURİYABHIVADH (Director)	-	1,138,000.00	N/A	Yes
3.	Dr. JINGJAI HANCHANLASH (Director)	-	1,054,000.00	N/A	Yes
4.	Mr. THONGCHAI ANANTHOTHAI (Director)	-	970,000.00	N/A	Yes
5.	Ms. SRINTHORN OUNAYAKOVIT (Director)	-	700,000.00	N/A	Yes
6.	Mr. ARIEL P VERA (Director)	-	700,000.00	N/A	Yes
7.	Mrs. REN YUNG HO (Director)	-	700,000.00	N/A	No
8.	Mr. KWONCJAN HO (Director)	-	460,000.00	N/A	No
9.	Mr. EDDY HOCK LYE SEE (Director)	-	460,000.00	N/A	No
10.	Mr. STUART D. READING (Director)	-	460,000.00	N/A	No
11.	Mr. REN HUA HO (Director)	-	460,000.00	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. VUDHIPHOL SURİYABHIVADH (Chairman of the audit committee)	-	4/4
2.	Dr. JINGJAI HANCHANLASH (Audit committee)	-	4/4
3.	Mr. THONGCHAI ANANTHOTHAI (Audit committee)	-	4/4