



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2025



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	5
Sustainable Development	7
<b>Corporate Governance</b>	
Corporate Governance Policy	10
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	11
Performance Report on Corporate Governance	22

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED

Symbol : ITD

Address : ITALTHAI TOWER, 2034/132-161 NEW PETCHBURI RD, HUAI KHWANG

Province : Bangkok

Postcode : 10310

Business : The Company is one stop service contractor which has wide experiences and expertise in all construction activities. The company has the strength and depth ready to undertake the large construction projects, advance technological construction, etc.

Registration Number : 0107537000939

Telephone : 0-2716-1600

Fax (if applicable) : 0-2716-1488

Website : <http://www.itd.co.th>

Email : [cccs@itd.co.th](mailto:cccs@itd.co.th)

#### Total Shares Sold (shares)

Common Stock : 5,279,868,944

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	72,616,320.00	74,956,100.00	57,897,420.00
Large-scale Building Construction (Thousand baht)	7,665,790.00	9,177,950.00	2,718,660.00
Industrial Plants and Facilities (Thousand baht)	3,911,320.00	1,800,090.00	1,609,910.00
Pipelines and Tank Farms (Thousand baht)	8,395,590.00	9,214,170.00	4,067,450.00
Highways, Railways, Bridges and Expressway Systems (Thousand baht)	19,966,900.00	21,237,620.00	18,467,070.00
Airports, Jetties, Deep-sea Ports and Marine Works (Thousand baht)	14,408,110.00	15,797,920.00	1,784,470.00
Multi-purpose Hydro-electric Dams, Tunnels and Power Plants (Thousand baht)	2,975,700.00	3,788,150.00	257,220.00
Steel Structures (Thousand baht)	0.00	0.00	0.00
Telecommunications (Thousand baht)	100,300.00	328,260.00	168,540.00
Mining (Thousand baht)	4,199,610.00	4,159,650.00	4,153,420.00
Miscellaneous (Thousand baht)	7,494,620.00	6,719,970.00	4,585,440.00
Others (Thousand baht)	3,498,380.00	2,732,320.00	20,085,240.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Large-scale Building Construction (%)	10.56	12.24	4.70
Industrial Plants and Facilities (%)	5.39	2.40	2.78
Pipelines and Tank Farms (%)	11.56	12.29	7.03
Highways, Railways, Bridges and Expressway Systems (%)	27.50	28.33	31.90
Airports, Jetties, Deep-sea Ports and Marine Works (%)	19.84	21.08	3.08

Multi-purpose Hydro-electric Dams, Tunnels and Power Plants (%)	4.10	5.05	0.44
Steel Structures (%)	0.00	0.00	0.00
Telecommunications (%)	0.14	0.44	0.29
Mining (%)	5.78	5.55	7.17
Miscellaneous (%)	10.32	8.97	7.92
Others (%)	4.82	3.65	34.69

#### By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	72,616,320.00	74,956,100.00	57,897,420.00
Domestic (Thousand baht)	31,345,000.00	31,517,000.00	33,778,000.00
International (Thousand baht)	41,271,320.00	43,439,100.00	24,119,420.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	43.17	42.05	58.34
International (%)	56.83	57.95	41.66

#### Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

#### Share of profit of joint ventures and associates accounted for using equity method

	2023	2024	2025
--	------	------	------

Share of profit (Thousand baht)	0.00	0.00	0.00
---------------------------------	------	------	------

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management



# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risks Related to Business

**Risk Management Measures:** Yes

### Related Risk Topics

#### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Reliance on large customers or few customers
- Damage to company image and reputation
- Competition risk
- Economic risk
- Pandemic risk

#### Operational Risk

- Reliance on employees in key positions
- Shortage or fluctuation in pricing of raw materials or productive resources
- Human error in business operations
- Product obsolescence
- Loss or damage from non-compliance of partners or counterparties
- Safety, occupational health, and working environment

- Pandemic risk

#### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Legal risk

#### Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations
- Liquidity risk
- Income volatility

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Waste Management, Greenhouse Gas and Climate Change Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

#### Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	0.00	0.00	N/A

#### Waste management

• Waste from operations

	2023	2024	2025
Total waste generated (Kilograms)	0.00	0.00	N/A

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2023	2024	2025
Total number of employees (Persons)	22,039	16,621	14,403

##### • Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	6,250,564,301.27	4,966,014,761.00	4,648,827,346.85

##### • Employee retention

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	0.00	0.00	N/A

##### • Significant labor dispute

	2023	2024	2025
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing



Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	8	100.00
Number of female directors	0	0.00
Number of executive directors	5	62.50
Number of non-executive directors	3	37.50
Number of independent directors	3	37.50

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIRAT KONGMANEERAT Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Original director	2 Dec 2021	Construction Services

2.	Mr. PREMCHAI KARNASUTA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	3 Aug 1994	Construction Services, Mining
3.	Mr. THORANIS KARNASUTA Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	30 Apr 2014	Construction Services
4.	Assoc. Prof. Dr. PINYO MEECHUMNA Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	22 Apr 2021	Mining, Construction Services
5.	Mr. WILLIAM LEE ZENTGRAF Gender: Male Age: 85 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	20 Apr 2005	Business Administration

6.	Mr. PEETI KARNASUTA Gender: Male Age: 44 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	24 Mar 2008	Economics
7.	Mr. SAI WAH SIMON SUEN Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Non-executive, Independent director)	15 Jun 2018	Business Administration
8.	Mr. SANTI JONGKONGKA Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	13 Jun 2025	Construction Services

Remark : Notes:

- Mrs. Nijaporn Charanachitta resigned from her position as director on May 19, 2025, for personal reasons, while remaining Senior Executive Vice President of the Company.
- Mr. Santi Jongkongka was appointed as a new director to replace the resigned director on June 13, 2025, according to the resolution of the Board of Directors Meeting No. 7/6/2025.
- Mr. Pathai Chakornbundit resigned from his position as Chairman of the Board and director on December 17, 2025, for personal reasons, effective from December 31, 2025.
- Mr. Virat Kongmaneerat assumed the position of Chairman of the Board according to the resolution of the Board of Directors Meeting No. 4/12/2025, effective from January 1, 2026.

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
---------------------	----------	--------	----------------------

1.	Mrs. NIJAPORN CHARANACHITTA	Director	Date position was	No replacement director
	Gender: Female	(Executive)	assumed:	
	Age: 74 years old		3 Aug 1994	
	Highest level of education:		Date directorship	
	Master's degree		ended:	
	Major: Business Administration		19 May 2025	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Assoc. Prof. Dr. PINYO MEECHUMNA [1] Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	22 Apr 2021	Mining, Construction Services
2. Mr. WILLIAM LEE ZENTGRAF [1] Gender: Male Age: 85 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	20 Apr 2005	Business Administration
3. Mr. SAI WAH SIMON SUEN [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	15 Jun 2018	Business Administration

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. Premchai Karnasuta Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	24 Mar 1994
2. Mrs. NIJAPORN CHARANACHITTA Gender: Female Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Mar 1994
3. Mr. VIRAT KONGMANEERAT Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	23 May 2012
4. Mr. THORANIS KARNASUTA Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice-chairman of the executive committee	30 Apr 2014

5.	<p>Mr. SANTI JONGKONGKA</p> <p>Gender: Male</p> <p>Age: 60 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	13 Jun 2025
6.	<p>Mr. PEETI KARNASUTA</p> <p>Gender: Male</p> <p>Age: 44 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	24 Mar 2008
7.	<p>Ms. Prachaya Karnasuta</p> <p>Gender: Female</p> <p>Age: 42 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	26 Mar 2014
8.	<p>Mr. Sumate Surabotsopon</p> <p>Gender: Male</p> <p>Age: 61 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	23 May 2012
9.	<p>Mr. Sompop Pinijchai</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	13 Mar 2015



10.	Mr. Woravudh Hiranyapaisarnsakul Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Mar 2015
11.	Mr. Prasit Ratanaramig Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Mar 2015
12.	Mr. Kriengsak Kovadhana Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2015
13.	Mr. Sakchai Puetpaiboon Gender: Male Age: 68 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2018
14.	Mr. Prasart Kosarussawadee Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2018

15.	Mr. Wichien Roongrujirat Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2015
16.	Mr. Prasert Sanor Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2015

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Assoc. Prof. Dr. PINYO MEECHUMNA	Chairman
	Mr. THORANIS KARNASUTA	Vice chairman
	Mr. PEETI KARNASUTA	Member
	Mr. Sompop Pinijchai	Member
	Mr. Woravudh Hiranyapaisarnsakul	Member
	Ms. Penpan Rienthonglang	Member
	Mr. SANTI JONGKONGKA	Member
	Mr. VIRAT KONGMANEERAT	Member
	Ms. Waraporn Tiptipakorn	Member

### Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. NIJAPORN CHARANACHITTA Gender: Female Age: 74 years old Highest level of education: Master's degree Major: Business Administration	Senior Executive Vice President	24 Mar 1994	Business Administration
2. Mr. PREMCHAI KARNASUTA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration	President	24 Mar 1994	Construction Services, Mining
3. Mr. VIRAT KONGMANEERAT Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Engineering	Executive Vice President	2 Dec 2021	Construction Services
4. Mr. THORANIS KARNASUTA Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Engineering	Senior Executive Vice President and Acting President	30 Apr 2014	Construction Services

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

### Remuneration policy for executives (7.4.2 – 7.4.3)

## Remuneration

	2023	2024	2025
Total executive remuneration (baht)	125,208,553.00	118,189,818.00	112,922,777.00

## Employees (7.5)

### Information about company employees

#### Employees

Total number of employees (persons) : 14,403

#### Employee Remuneration

Total employee remuneration : 4,648,827,346.85

#### Provident fund

Total number of employees (persons) : 14,403

Number of employees contributing to the PVD (persons) : 3,561

Percentage of employees who are members (%) : 24.72

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

###### • List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANTI JONGKONGKA Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 13 Jun 2025	Construction Services

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VIRAT KONGMANEERAT	Chairman of the board	Non-participating
Mr. PREMCHAI KARNASUTA	Director	Non-participating
Mr. THORANIS KARNASUTA	Director	Non-participating
Assoc. Prof. Dr. PINYO MEECHUMNA	Director	Non-participating
Mr. WILLIAM LEE ZENTGRAF	Director	Non-participating
Mr. PEETI KARNASUTA	Director	Non-participating
Mr. SAI WAH SIMON SUEN	Director	Non-participating
Mr. SANTI JONGKONGKA	Director	Non-participating

## Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 23 Apr 2025

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. VIRAT KONGMANEERAT (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. PREMCHAI KARNASUTA (Director)	-	1/5	Non-participating	Did not hold the meeting
3.	Mr. THORANIS KARNASUTA (Director)	-	5/5	Participating	Did not hold the meeting
4.	Assoc. Prof. Dr. PINYO MEECHUMNA (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. WILLIAM LEE ZENTGRAF (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. PEETI KARNASUTA (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. SAI WAH SIMON SUEN (Director)	-	5/5	Participating	Did not hold the meeting
8.	Mr. SANTI JONGKONGKA (Director)	-	3/3	Non-participating	Did not hold the meeting
9.	Mrs. NIJAPORN CHARANACHITTA (Director)	19 May 2025	2/2	Participating	Did not hold the meeting

## Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. VIRAT KONGMANEERAT (Chairman of the board)	-	580,000.00	0.00	No
2.	Mr. PREMCHAI KARNASUTA (Director)	-	580,000.00	0.00	No
3.	Mr. THORANIS KARNASUTA (Director)	-	580,000.00	N/A	N/A
4.	Assoc. Prof. Dr. PINYO MEECHUMNA (Director)	-	580,000.00	N/A	N/A
5.	Mr. WILLIAM LEE ZENTGRAF (Director)	-	580,000.00	N/A	N/A
6.	Mr. PEETI KARNASUTA (Director)	-	580,000.00	N/A	N/A
7.	Mr. SAI WAH SIMON SUEN (Director)	-	580,000.00	N/A	N/A
8.	Mr. SANTI JONGKONGKA (Director)	-	290,000.00	N/A	N/A
9.	Mrs. NIJAPORN CHARANACHITTA (Director)	19 May 2025	290,000.00	N/A	N/A



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 8

List of directors		Termination date	Number of the audit committee meeting
1.	Assoc. Prof. Dr. PINYO MEECHUMNA (Chairman of the audit committee)	-	8/8
2.	Mr. WILLIAM LEE ZENTGRAF (Audit committee)	-	8/8
3.	Mr. SAI WAH SIMON SUEN (Audit committee)	-	8/8