



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

VANACHAI GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : VANACHAI GROUP PUBLIC COMPANY LIMITED

Symbol : VNG

Address : 2/1 WONGSAWANG ROAD, WONGSAWANG, BANGSUE

Province : Bangkok

Postcode : 10800

Business : The Company and its subsidiaries have operated, produced, and distributed panel boards, which being used as a substitute for natural wood and other related products. The main products are MDF Board and Particle Board for both domestic and international markets.

Registration Number : 0107537002621

Telephone : 0-2585-4900-3, 0-2913-2180-9

Fax (if applicable) : 0-2587-9556

Website : www.vanachai.com

Email : vanachai@vanachai.com

Total Shares Sold (shares)

Common Stock : 1,735,237,480

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	13,137,625.10	14,148,185.09	13,539,671.44
MDF Board (Thousand baht)	8,324,654.31	9,346,410.90	8,741,307.75
Particleboard (Thousand baht)	2,484,607.41	2,417,210.95	2,491,856.37
OSB (Thousand baht)	414,600.41	323,011.01	258,009.44
Laminated Flooring (Thousand baht)	522,585.86	544,664.28	394,161.76
Wood surface (Thousand baht)	1,060,143.58	1,106,529.24	1,187,941.10
Door skin (Thousand baht)	274,838.58	220,814.37	220,614.90
Other (Thousand baht)	56,194.95	189,544.34	245,780.12

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
MDF Board (%)	63.36	66.06	64.56
Particleboard (%)	18.91	17.08	18.40
OSB (%)	3.16	2.28	1.91
Laminated Flooring (%)	3.98	3.85	2.91
Wood surface (%)	8.07	7.82	8.77
Door skin (%)	2.09	1.56	1.63
Other (%)	0.43	1.34	1.82

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	13,137,625.10	14,148,185.09	13,539,671.44
Domestic (Thousand baht)	2,254,979.10	2,279,678.75	2,234,957.16
International (Thousand baht)	10,882,646.00	11,868,506.34	11,304,714.28

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	17.16	16.11	16.51
International (%)	82.84	83.89	83.49

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	58,264.30	34,098.25	292,597.28
Other income from operations (Thousand baht)	0.00	0.00	0.00
Gain (Loss) from exchange rate (Thousand baht)	79,696.59	57,526.43	129,238.95
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	1,264,650.94	1,474,663.00	1,438,345.00
Gasoline (Litres)	4,201.00	3,841.00	2,813.00
LPG (Kilograms)	N/A	N/A	569,609.02

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	126,825,522.73	131,724,975.06	109,514,155.78

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	127,669.00	153,438.00	165,259.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	45,046.00	0.00	93,125.00
Hazardous waste (Kilograms)	20,600.00	26,490.00	79,245.00
Total waste generated (Kilograms)	65,646.00	26,490.00	172,370.00

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	1,162	1,175	1,187
Number of female employees (Persons)	564	563	565
Total number of employees (Persons)	1,726	1,738	1,752

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	550,880,532.69	557,057,540.59	588,890,171.45

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	11.29	13.39	10.23
Employee development and training expenses (baht)	2,830,395.00	63,451,202.00	59,428,047.00

• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	15	100.00
Number of male directors	13	86.67
Number of female directors	2	13.33
Number of executive directors	9	60.00
Number of non-executive directors	6	40.00
Number of independent directors	6	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMPOP SAHAWAT Gender: Male Age: 72 years old Highest level of education: Below a bachelor's degree Major: mechanical Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	4 Apr 2005	Industrial Materials & Machinery, Corporate Social Responsibility, Corporate Management, Engineering, Construction Materials

2.	Mr. SUEBTRAKUL SOONTHORNTHUM Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Re-elected as director	6 Sep 1995	Finance, Corporate Management, Marketing, Banking, Governance/ Compliance
3.	Ms. YUPAPORN BOONGATE Gender: Female Age: 70 years old Highest level of education: Below a bachelor's degree Major: High school Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Original director	4 Apr 2005	Home & Office Products, Corporate Social Responsibility, Corporate Management
4.	Mr. WANTHANA JAROENNAWARAT Gender: Male Age: 64 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	6 Sep 1995	Construction Materials, Industrial Materials & Machinery, Energy & Utilities, Marketing, Finance
5.	Mr. SUTHEP CHAIPATTANAVANICH Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	6 Sep 1995	Construction Materials, Industrial Materials & Machinery, Petrochemicals & Chemicals, Steel, Transportation & Logistics

6.	<p>Mr. PATTA SAHAWAT</p> <p>Gender: Male</p> <p>Age: 52 years old</p> <p>Highest level of education: Below a bachelor's degree</p> <p>Major: Diploma, Mount Ida College</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	25 Apr 2001	<p>Construction Materials, Automotive, Industrial Materials & Machinery, Corporate Social Responsibility, Negotiation</p>
7.	<p>Ms. PHATTRA SAHAWAT</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	24 Apr 2002	<p>Construction Materials, Marketing, Industrial Materials & Machinery, Media & Publishing, Corporate Social Responsibility</p>
8.	<p>Mr. SOMPRASONG SAHAVAT</p> <p>Gender: Male</p> <p>Age: 48 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: MPA</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Re-elected as director</p>	13 May 2003	<p>Construction Materials, Finance, Economics, Industrial Materials & Machinery, Corporate Social Responsibility</p>
9.	<p>POL. GEN. SOONTORN SAIKWAN</p> <p>Gender: Male</p> <p>Age: 80 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	19 Apr 2005	<p>Law, Human Resource Management, Leadership, Internal Control, Governance/ Compliance</p>

10.	Mr. KRAITHIP KRAIRIKSH Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Dec 2008	Economics, Audit, Banking, Finance, Governance/ Compliance
11.	Mr. SURAPONG DUMRISILP Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	6 Mar 2015	Accounting, Finance, Corporate Social Responsibility, Human Resource Management, Data Analysis
12.	Mr. SITTIWAT SAHAWAT Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	14 May 2019	Construction Materials, Economics, Industrial Materials & Machinery, Human Resource Management, Data Management
13.	POL. GEN. VISANU PRASATTONGOSOTH Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Nov 2023	Law, Governance/ Compliance

14.	Mr. PRAPHAN ANAMAN Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Nov 2023	Law, Governance/ Compliance
15.	M.L. DISPANADDA DISKUL Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	8 Aug 2024	Corporate Social Responsibility, Economics, Finance, Sustainability, Corporate Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. VICHAI NIVESPATTHOMWAT Gender: Male Age: 78 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 24 Feb 2020 Date directorship ended: 1 Aug 2024	M.L. DISPANADDA DISKUL Date position was assumed: 8 Aug 2024

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of
the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. KRAITHIP KRAIRIKSH [1] Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	7 Nov 2023	Economics, Audit, Banking, Finance, Governance/ Compliance
2.	POL. GEN. VISANU PRASATTONGOSOTH [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	7 Nov 2023	Law, Governance/ Compliance
3.	POL. GEN. SOONTORN SAIKWAN Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 Nov 2023	Law, Human Resource Management, Leadership, Internal Control, Governance/ Compliance

4.	Mr. PRAPHAN ANAMAN	Audit committee	7 Nov 2023	Law, Governance/ Compliance
	Gender: Male	(Non-executive,		
	Age: 73 years old	Independent director)		
	Highest level of education:			
	Bachelor's degree	Director type: Newly		
	Major: Law	appointed director to		
	Thai nationality: Yes	replace ex-director		
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	Mr. WANTHANA JAROENNAWARAT	Chairman of the executive committee	1 Nov 1994
	Gender: Male		
	Age: 64 years old		
	Highest level of education: Honorary degree		
	Major: Engineering		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
2.	Mr. SOMPOP SAHAWAT	Member of the executive committee	1 Nov 1994
	Gender: Male		
	Age: 72 years old		
	Highest level of education: Below a bachelor's degree		
	Major: mechanical		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
3.	Ms. YUPAPORN BOONGATE	Member of the executive committee	1 Nov 1994
	Gender: Female		
	Age: 70 years old		
	Highest level of education: Below a bachelor's degree		
	Major: High school		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

4.	<p>Mr. SUTHEP CHAIPATTANAVANICH</p> <p>Gender: Male</p> <p>Age: 61 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	<p>1 Nov 1994</p>
5.	<p>Mr. PATTASAHAWAT</p> <p>Gender: Male</p> <p>Age: 52 years old</p> <p>Highest level of education: Below a bachelor's degree</p> <p>Major: Diploma, Mount Ida College</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	<p>1 Mar 2003</p>
6.	<p>Ms. PHATTRA SAHAWAT</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	<p>25 Apr 2005</p>
7.	<p>Mr. SOMPRASONG SAHAVAT</p> <p>Gender: Male</p> <p>Age: 48 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: MPA</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	<p>25 Apr 2005</p>
8.	<p>Mr. SITTIWAT SAHAWAT</p> <p>Gender: Male</p> <p>Age: 44 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	<p>18 Apr 2016</p>

9.	Mr. SURAPONG DUMRISILP	Member of the executive committee	1 Nov 1994
	Gender: Male		
	Age: 67 years old		
	Highest level of education: Bachelor's degree		
	Major: Accounting		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management and Governance Committee	Mr. PRAPHAN ANAMAN	Chairman
	Mr. SUTHEP CHAIPATTANAVANICH	Member
	Mr. SOMPRASONG SAHAVAT	Member
Nomination and Remuneration Committee	Mr. SUEBTRAKUL SOONTHORNTHUM	Chairman
	Mr. PATTA SAHAWAT	Member
	Mr. SITTIWAT SAHAWAT	Member
Sustainability Committee	Ms. PHATTRA SAHAWAT	Chairman
	M.L. DISPANADDA DISKUL	Member
	Mr. SOMPRASONG SAHAVAT	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management and Governance Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Risk Management and Governance Committee
Sub-committees responsible for corporate sustainability development	: Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WANTHANA JAROENNAWARAT Gender: Male Age: 64 years old Highest level of education: Honorary degree Major: Engineering	CHAIRMAN OF THE EXECUTIVE BOARD	1 Jan 2010	Construction Materials, Industrial Materials & Machinery, Energy & Utilities, Marketing, Finance
2. Mr. PATTSA SAHAWAT Gender: Male Age: 52 years old Highest level of education: Below a bachelor's degree Major: Diploma, Mount Ida College	Deputy Managing Director	1 Feb 2010	Construction Materials, Automotive, Industrial Materials & Machinery, Corporate Social Responsibility, Negotiation
3. Mr. SURAPONG DUMRISILP Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting	Assistant Managing Director	1 Feb 2010	Accounting, Finance, Corporate Social Responsibility, Human Resource Management, Data Analysis
4. Mr. Phumsakdi Chullavullibha Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Business Administration	Assistant Managing Director	1 Feb 2010	Industrial Materials & Machinery, Construction Materials
5. Ms. PHATTRA SAHAWAT Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Assistant Managing Director	1 Feb 2010	Construction Materials, Marketing, Industrial Materials & Machinery, Media & Publishing, Corporate Social Responsibility

6.	Mr. SOMPRASONG SAHAVAT [1] Gender: Male Age: 48 years old Highest level of education: Master's degree Major: MPA	Assistant Managing Director	1 Feb 2010	Construction Materials, Finance, Economics, Industrial Materials & Machinery, Corporate Social Responsibility
7.	Mr. SITTIWAT SAHAWAT Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Business Administration	Assistant Managing Director	1 Mar 2015	Construction Materials, Economics, Industrial Materials & Machinery, Human Resource Management, Data Management
8.	Mrs. Prapaporn Sringam Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Finance	Administrative Manager	1 Oct 2021	Industrial Materials & Machinery, Construction Materials, Procurement, Negotiation, Corporate Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 1,187

Number of female employees (persons) : 565

Total number of employees (persons) : 1,752

Employee Remuneration

Total employee remuneration : 588,890,171.45

Provident fund

Total number of employees (persons) : 1,752

Number of employees contributing to the PVD (persons) : 0

Percentage of employees who are members (%) : 0.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUEBTRAKUL SOONTHORNTHUM Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 6 Sep 1995	Finance, Corporate Management, Marketing, Banking, Governance/ Compliance
2. Mr. SUTHEP CHAIPATTANAVANICH Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 6 Sep 1995	Construction Materials, Industrial Materials & Machinery, Petrochemicals & Chemicals, Steel, Transportation & Logistics
3. Mr. SOMPRASONG SAHAVAT Gender: Male Age: 48 years old Highest level of education: Master's degree Major: MPA Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 13 May 2003	Construction Materials, Finance, Economics, Industrial Materials & Machinery, Corporate Social Responsibility

4.	Mr. SITTIWAT SAHAWAT	Director	Date position was	Construction Materials,
	Gender: Male	(Executive)	assumed:	Economics, Industrial
	Age: 44 years old		14 May 2019	Materials & Machinery, Human
	Highest level of education:	Director type: Re-elected		Resource Management, Data
	Master's degree	as director		Management
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. M.L. DISPANADDA DISKUL	Director	Date position was	Corporate Social
Gender: Male	(Non-executive,	assumed:	Responsibility, Economics,
Age: 50 years old	Independent director)	8 Aug 2024	Finance, Sustainability,
Highest level of education:			Corporate Management
Master's degree	Director type: Newly		
Major: Business Administration	appointed director to		
Thai nationality: Yes	replace ex-director		
Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SOMPOP SAHAWAT	Chairman of the board	Non-participating
Mr. SUEBTRAKUL SOONTHORNTHUM	Vice Chairman	Non-participating
Ms. YUPAPORN BOONGATE	Vice Chairman	Non-participating
Mr. WANTHANA JAROENNAWARAT	Director	Non-participating
Mr. SUTHEP CHAIPATTANAVANICH	Director	Non-participating
Mr. PATTA SAHAWAT	Director	Non-participating
Ms. PHATTRA SAHAWAT	Director	Non-participating
Mr. SOMPRASONG SAHAVAT	Director	Non-participating
POL. GEN. SOONTORN SAIKWAN	Director	Non-participating

Mr. KRAITHIP KRAIRIKSH	Director	Non-participating
Mr. SURAPONG DUMRISILP	Director	Non-participating
Mr. SITTIWAT SAHAWAT	Director	Non-participating
POL. GEN. VISANU PRASATTONGOSOTH	Director	Non-participating
Mr. PRAPHAN ANAMAN	Director	Non-participating
M.L. DISPANADDA DISKUL	Director	Non-participating
Mr. VICHAI NIVESPATTHOMWAT	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 24 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SOMPOP SAHAWAT (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2.	Mr. SUEBTRAKUL SOONTHORNTHUM (Vice Chairman)	-	6/6	Participating	Did not hold the meeting
3.	Ms. YUPAPORN BOONGATE (Vice Chairman)	-	6/6	Participating	Did not hold the meeting
4.	Mr. WANTHANA JAROENNAWARAT (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. SUTHEP CHAIPATTANAVANICH (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. PATTI SAHAWAT (Director)	-	5/6	Participating	Did not hold the meeting

7.	Ms. PHATTRA SAHAWAT (Director)	-	6/6	Participating	Did not hold the meeting
8.	Mr. SOMPRASONG SAHAVAT (Director)	-	6/6	Participating	Did not hold the meeting
9.	POL. GEN. SOONTORN SAIKWAN (Director)	-	6/6	Participating	Did not hold the meeting
10.	Mr. KRAITHIP KRAIRIKSH (Director)	-	6/6	Participating	Did not hold the meeting
11.	Mr. SURAPONG DUMRISILP (Director)	-	6/6	Participating	Did not hold the meeting
12.	Mr. SITTIWAT SAHAWAT (Director)	-	6/6	Participating	Did not hold the meeting
13.	POL. GEN. VISANU PRASATTONGOSOTH (Director)	-	5/6	Non-participating	Did not hold the meeting
14.	Mr. PRAPHAN ANAMAN (Director)	-	6/6	Participating	Did not hold the meeting
15.	M.L. DISPANADDA DISKUL (Director)	-	2/2	Non-participating	Did not hold the meeting
16.	Mr. VICHAI NIVESPATTHOMWAT (Director)	1 Aug 2024	3/3	Participating	Did not hold the meeting

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KRAITHIP KRAIRIKSH (Chairman of the audit committee)	-	4/4
2.	POL. GEN. VISANU PRASATTONGOSOTH (Audit committee)	-	2/4

3.	POL. GEN. SOONTORN SAIKWAN (Audit committee)	-	4/4
4.	Mr. PRAPHAN ANAMAN (Audit committee)	-	4/4