



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

G J STEEL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : G J STEEL PUBLIC COMPANY LIMITED

Symbol : GJS

Address : 88 PASO Tower, 24th Floor, Silom Road, Suriyawongse, Bangrak

Province : Bangkok

Postcode : 10500

Business : The Company produces hot rolled coil and downstream industries steel products which can be divided as following 1. hot rolled coil 2. tempered hot rolled coil 3. hot rolled pickled and oiled product.

Registration Number : 0107538000401

Telephone : 0-2267-8222

Fax (if applicable) : 0-2267-9048

Website : www.gjsteel.co.th

Email : cs@gjsteel.co.th

Total Shares Sold (shares)

Common Stock : 25,487,134,896

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	18,746,598.58	17,519,993.08	12,596,882.00
Hot-Rolled coil (HRC) (Thousand baht)	18,272,419.00	17,316,612.00	12,353,623.00
Tempered Hot Rolled Coil (RTM) (Thousand baht)	134,707.00	86,193.00	128,110.00
Other (Thousand baht)	339,472.00	117,188.00	115,149.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Hot-Rolled coil (HRC) (%)	97.47	98.84	98.07
Tempered Hot Rolled Coil (RTM) (%)	0.72	0.49	1.02
Other (%)	1.81	0.67	0.91

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	18,746,598.58	17,519,993.08	12,596,882.00
Domestic (Thousand baht)	18,410,425.00	17,487,772.00	12,462,042.00
International (Thousand baht)	336,174.00	32,221.08	134,840.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	98.21	99.82	98.93
International (%)	1.79	0.18	1.07

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	339,472.00	117,188.00	115,150.00
Other income from operations (Thousand baht)	339,472.00	117,188.00	115,150.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	35,582.00	34,974.00	37,405.00
Gasoline (Litres)	N/A	2,436.40	3,280.79
Natural gas (Standard cubic feet)	802,015.00	812,926.00	553,189.00
LPG (Kilograms)	17,904.00	1,536.00	1,632.00
Coal (Metric tonnes)	20,477.00	17,705.00	16,557.00

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

Waste management

• Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	185,927,860.00	147,678,870.00	130,768,102.00
Hazardous waste (Kilograms)	9,615,510.00	8,110,147.00	7,471,992.34
Total waste generated (Kilograms)	195,543,370.00	155,789,017.00	138,240,094.34

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	524	541	549
Number of female employees (Persons)	122	124	122
Total number of employees (Persons)	646	665	671

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	625,099,869.58	508,664,841.00	478,823,204.98

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	3.00	4.00	11.32
Employee development and training expenses (baht)	220,210.00	133,679.16	1,304,259.00

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	1	2

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	10	100.00
Number of female directors	0	0.00
Number of executive directors	6	60.00
Number of non-executive directors	4	40.00
Number of independent directors	3	30.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. STEPHEN KARL STEWART Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	30 Aug 2017	

2.	Mr. NIPUTH JITPRASONK Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	2 Jun 2008
3.	Mr. SOMCHAI LEESWADTRAKUL Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	9 Jul 2015
4.	Mr. ICHIRO SATO Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	17 Feb 2022
5.	Mr. BANTOON JUICHARERN Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	17 Feb 2022

6.	Dr. Prasit Kanchanasakdichai Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	24 Feb 2023
7.	Mr. TAKASHI SEKINO Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	1 Apr 2023
8.	Mr. YOSHIFUMI TOKITA Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	28 Apr 2023
9.	Mr. TAKAYUKI SUZUKI Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	10 Aug 2023

10. Mr. Takatsugu Koyanagi	Director	1 Mar 2024
Gender: Male	(Executive)	
Age: 43 years old		
Highest level of education:	Director type: Newly	
Bachelor's degree	appointed director to	
Major: Law	replace ex-director	
Thai nationality: No		
Residing in Thailand: No		

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YANYONG KUROVAT Gender: Male Age: 85 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 30 Aug 2017 Date directorship ended: 28 Apr 2023	Mr. YOSHIFUMI TOKITA Date position was assumed: 28 Apr 2023
2. Mr. YINGSAK JENRATHA Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 26 Jun 2018 Date directorship ended: 24 Feb 2023	Dr. Prasit Kanchanasakdichai Date position was assumed: 24 Feb 2023
3. Mr. NOBUO OKOCHI Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive)	Date position was assumed: 17 Feb 2022 Date directorship ended: 10 Aug 2023	Mr. TAKAYUKI SUZUKI Date position was assumed: 10 Aug 2023

4.	Mr. KENICHI HOSHI Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 17 Feb 2022 Date directorship ended: 1 Apr 2023	Mr. TAKASHI SEKINO Date position was assumed: 1 Apr 2023
5.	Mr. YOSHIFUMI TOKITA Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 28 Apr 2023 Date directorship ended: 1 Mar 2024	Mr. Takatsugu Koyanagi Date position was assumed: 1 Mar 2024

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NIPUTH JITPRASONK [1] Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	23 Mar 2009	
2. Mr. STEPHEN KARL STEWART [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Aug 2017	
3. Dr. Prasit Kanchanasakdichai [1] Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	24 Feb 2023	

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YINGSAK JENRATHA [1] Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 26 Jun 2018 Date directorship ended: 24 Feb 2023	Dr. Prasit Kanchanasakdichai Date position was assumed: 24 Feb 2023

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. BANTOON JUICHARERN Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	17 Feb 2022
2. Mr. YASUHIRO SAKAMOTO Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Department of Metals and Steel Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	1 Apr 2022

3.	Mr. TOSHIKAZU MUKAIYAMA Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	1 Apr 2022
4.	Mr. RAJEEV JHAWAR Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	1 Mar 2019
5.	Mr. YOSHIFUMI TOKITA Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	1 Mar 2024

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Corporate Governance and Risk Management Committee	Mr. STEPHEN KARL STEWART	Chairman
	Dr. Prasit Kanchanasakdichai	Member
	Mr. TAKASHI SEKINO	Member
Nomination and Remuneration Committee	Mr. NIPUTH JITPRASONK	Chairman
	Mr. STEPHEN KARL STEWART	Member
	Mr. SOMCHAI LEESWADTRAKUL	Member
	Mr. TAKAYUKI SUZUKI	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Corporate Governance and Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Risk Management Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BANTOON JUICHARERN Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Engineering	CHIEF EXECUTIVE OFFICER	17 Feb 2022	
2. Mr. YASUHIRO SAKAMOTO Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Department of Metals and Steel	Chief Operating Officer	1 Apr 2022	
3. Mr. TOSHIKAZU MUKAIYAMA Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Law	y Head of CEO Office & Corporate Planning/ Chief Procurement Officer	1 Apr 2022	
4. Mr. YOSHIFUMI TOKITA Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Law	Chief marketing officer	1 Mar 2024	
5. Mr. RAJEEV JHAWAR [1] Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Management	Chief Financial Officer and Chief Compliance Officer	1 Mar 2019	

6.	Khunying PATAMA LEESWADTRAKUL Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Science	Chief Corporate Social Responsibility Officer	1 Jun 2012
7.	Mr. SITTISAK LEESWADTRAKUL Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Business Administration	Deputy Chief Executive Officer	8 Aug 2019

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 549

Number of female employees (persons) : 122

Total number of employees (persons) : 671

Employee Remuneration

Total employee remuneration : 478,823,204.98

Provident fund

Total number of employees (persons) : 671

Number of employees contributing to the PVD (persons) : 450

Percentage of employees who are members (%) : 67.06

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMCHAI LEESWADTRAKUL Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 9 Jul 2015	
2. Dr. Prasit Kanchanasakdichai Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 24 Feb 2023	

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. TAKASHI SEKINO Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Apr 2023
2.	Mr. YOSHIFUMI TOKITA Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 28 Apr 2023
3.	Mr. TAKAYUKI SUZUKI Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 10 Aug 2023
4.	Mr. Takatsugu Koyanagi Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Mar 2024