



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

G J STEEL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : G J STEEL PUBLIC COMPANY LIMITED

Symbol : GJS

Address : 88 PASO Tower, 24th Floor, Silom Road, Suriyawongse, Bangrak

Province : Bangkok

Postcode : 10500

Business : The Company produces hot rolled coil and downstream industries steel products which can be divided as following 1. hot rolled coil 2. tempered hot rolled coil 3. hot rolled pickled and oiled product.

Registration Number : 0107538000401

Telephone : 0-2267-8222

Fax (if applicable) : 0-2267-9048

Website : www.gjsteel.co.th

Email : cs@gjsteel.co.th

Total Shares Sold (shares)

Common Stock : 25,487,134,896

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	12,596,882.00	12,048,522.00	10,960,702.00
Hot-Rolled coil (HRC) (Thousand baht)	12,353,623.00	11,869,925.00	10,675,634.00
Tempered Hot Rolled Coil (RTM) (Thousand baht)	128,110.00	56,443.00	74,571.00
Other (Thousand baht)	115,149.00	122,154.00	210,497.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Hot-Rolled coil (HRC) (%)	98.07	98.52	97.40
Tempered Hot Rolled Coil (RTM) (%)	1.02	0.47	0.68
Other (%)	0.91	1.01	1.92

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	12,596,882.00	12,048,522.00	10,960,702.00
Domestic (Thousand baht)	12,462,042.00	12,048,522.00	10,960,702.00
International (Thousand baht)	134,840.00	0.00	0.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	98.93	100.00	100.00
International (%)	1.07	0.00	0.00

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	115,150.00	122,154.00	210,497.00
Other income from operations (Thousand baht)	115,150.00	122,154.00	210,497.00
Other income (Thousand baht)	94,143.00	106,421.00	154,436.00
write-back expired legal prescription of liabilities-Net (Thousand baht)	8,320.00	0.00	23,749.00
Gain on foreign exchange rate- net (Thousand baht)	12,687.00	15,733.00	18,312.00
Reversal of loss on confirmed purchase orders for undelivered raw materials (Thousand baht)	0.00	0.00	14,000.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Diesel (Litres)	37,405.00	N/A	N/A
Gasoline (Litres)	3,280.79	N/A	N/A
Natural gas (Standard cubic feet)	553,189.00	N/A	N/A
LPG (Kilograms)	1,632.00	N/A	N/A
Coal (Metric tonnes)	16,557.00	N/A	N/A

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	0.00	0.00	N/A

Waste management

• Waste from operations

	2023	2024	2025
Non-hazardous waste (Kilograms)	130,768,102.00	N/A	N/A
Hazardous waste (Kilograms)	7,471,992.34	N/A	N/A
Total waste generated (Kilograms)	138,240,094.34	N/A	N/A

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : TUV NORD (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Company human right guideline : Consumer Rights, Community and Environment Rights

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	549	590	622
Number of female employees (Persons)	122	124	129
Total number of employees (Persons)	671	714	751

• Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	11.32	11.65	24.75
Employee development and training expenses (baht)	1,304,259.00	1,336,832.55	3,656,048.18

• Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	2	1	N/A

• Employee retention

	2023	2024	2025
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Percentage of employees who voluntarily resigned (%)	N/A	0.00	N/A
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• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Anti-corruption

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. STEPHEN KARL STEWART Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	30 Aug 2017	Business Administration

2.	Mr. NIPUTH JITPRASONK Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	2 Jun 2008	Business Administration
3.	Mr. SOMCHAI LEESWADTRAKUL Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	9 Jul 2015	Business Administration
4.	Mr. ICHIRO SATO Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	17 Feb 2022	Economics
5.	Mr. BANTOON JUICHARERN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	17 Feb 2022	Engineering

6.	Dr. Prasit Kanchanasakdichai Gender: Male Age: 61 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Feb 2023	Finance
7.	Mr. TAKAYUKI SUZUKI Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	10 Aug 2023	Economics
8.	Mr. TAKATSUGU KOYANAGI Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	1 Mar 2024	Law
9.	Mr. Hideki Ogawa Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	1 Jan 2025	Economics

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. NOBUO OKOCHI	Director	Date position was	Mr. Hideki Ogawa
	Gender: Male	(Executive)	assumed:	Date position was assumed:
	Age: 60 years old		1 Apr 2024	1 Jan 2025
	Highest level of education:		Date directorship	
	Bachelor's degree		ended:	
	Major: Law		1 Jan 2025	
	Thai nationality: No			
	Residing in Thailand: No			

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NIPUTH JITPRASONK [1] Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	23 Mar 2009	Business Administration
2. Mr. STEPHEN KARL STEWART [1] Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Aug 2017	Business Administration
3. Dr. Prasit Kanchanasakdichai [1] Gender: Male Age: 61 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	24 Feb 2023	Finance

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. Hideki Ogawa Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Chairman of the executive committee	1 Mar 2025
2. Mr. TOSHIKAZU MUKAIYAMA Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	1 Apr 2022
3. Mr. Hiroshi Ebina Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	7 Nov 2024
4. Mr. Jeeradej Satayayut Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Apr 2026

5.	Mr. RAJEEV JHAWAR	Member of the	1 Mar 2019
	Gender: Male	executive committee	
	Age: 53 years old		
	Highest level of education: Bachelor's degree		
	Major: Management		
	Thai nationality: No		
	Residing in Thailand: Yes		

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Corporate Governance and Risk Management Committee	Mr. STEPHEN KARL STEWART	Chairman
	Dr. Prasit Kanchanasakdichai	Member
	Mr. BANTOON JUICHARERN	Member
Nomination and Remuneration Committee	Mr. NIPUTH JITPRASONK	Chairman
	Mr. STEPHEN KARL STEWART	Member
	Mr. SOMCHAI LEESWADTRAKUL	Member
	Mr. TAKAYUKI SUZUKI	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Khunying PATAMA LEESWADTRAKUL Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Science	Chief Corporate Social Responsibility Officer	1 Mar 2011	Business Administration
2. Mr. RAJEEV JHAWAR [1] Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Management	Chief Financial Officer and Chief Compliance Officer	1 Mar 2019	Business Administration
3. Mr. TOSHIKAZU MUKAIYAMA Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Law	Head of CEO Office & Corporate Planning and Chief Procurement Officer	1 Apr 2022	Law
4. Mr. Hiroshi Ebina Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Economics	Chief Marketing Officer	7 Nov 2024	Economics
5. Mr. Hideki Ogawa Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Economics	Chief Executive Officer	1 Jan 2025	Economics

6.	Mr. Hisashi Hisashi Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Operation Officer	1 Apr 2025	Engineering
7.	Mr. Jeeradej Satayayut Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering	Chief EHS Officer	1 Apr 2025	Engineering
8.	Mr. Yoshihiko Sadatoshi Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Law	Chief Controlling Officer	1 Apr 2025	Law

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 622

Number of female employees (persons) : 129

Total number of employees (persons) : 751

Provident fund

Total number of employees (persons) : 751

Number of employees contributing to the PVD (persons) : 518

Percentage of employees who are members (%) : 68.97

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NIPUTH JITPRASONK Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 2 Jun 2008	Business Administration
2. Mr. BANTOON JUICHARERN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 17 Feb 2022	Engineering
3. Mr. Hideki Ogawa Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Jan 2025	Economics