



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

TRINITY WATTHANA PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	5
Sustainable Development	12
Corporate Governance	
Corporate Governance Policy	16
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	17
Performance Report on Corporate Governance	29

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : TRINITY WATTHANA PUBLIC COMPANY LIMITED

Symbol : TNITY

Address : 1 Park Silom, 22nd Floor, Convent Road, Silom, Bangrak

Province : Bangkok

Postcode : 10500

Business : The Company operates as a holding company that is composed of three main businesses including 1) Securities business such as securities brokerage, securities trading, investment adviser 2) Financial advisory services and investment banking business 3) Securitization business.

Registration Number : 0107545000195

Telephone : 0-2088-9100

Fax (if applicable) : 0-2088-9399

Website : www.trinitythai.com

Email : ir@trinitythai.com

Total Shares Sold (shares)

Common Stock : 214,404,846

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,008,034.75	831,280.06	304,054.91
Brokerage fee income (Thousand baht)	357,056.95	275,409.86	141,489.86
Fee and service income (Thousand baht)	118,069.71	100,083.61	55,704.65
a (Thousand baht)	129,432.77	179,297.49	174,532.70
Gain and return on financial instruments (Thousand baht)	178,378.12	67,587.95	-237,076.56
Interest income (Thousand baht)	125,710.32	123,854.13	99,796.25
Advisory fees (Thousand baht)	66,350.73	49,376.13	44,272.67
Share of profit using equity method (Thousand baht)	15,444.54	14,669.19	1,627.00
Other income (Thousand baht)	17,591.61	21,001.70	23,708.34

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Brokerage fee income (%)	35.42	33.13	46.53
Fee and service income (%)	11.71	12.04	18.32
a (%)	12.84	21.57	57.40
Gain and return on financial instruments (%)	17.70	8.13	-77.97
Interest income (%)	12.47	14.90	32.82
Advisory fees (%)	6.58	5.94	14.56
Share of profit using equity method (%)	1.53	1.76	0.54
Other income (%)	1.75	2.53	7.80

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,008,034.75	831,280.06	304,054.91
Domestic (Thousand baht)	1,008,034.75	831,280.06	304,054.91
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	17,591.61	21,001.70	23,708.34
Other income from operations (Thousand baht)	17,591.61	21,001.70	23,708.34
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	15,444.54	14,669.19	1,627.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

1) Risks from SET Fluctuation and Economic Situation in Thailand

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers

Financial Risk

- Fluctuation in return on assets or investment

2) Risks from Competition in Securities Business and Derivative

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

3) Risks from Underwriting

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

Financial Risk

- Insufficient sources of funding

4) Credit risk and customer default payment

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Loss or damage from non-compliance of partners or counterparties

Financial Risk

- Default on payment or exchange of goods

5) Risks from Investment Due to Change in Securities and Derivatives Prices, and Foreign Exchange Rate

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

6) Interest rate risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

7) Liquidity Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Damage to company image and reputation

Financial Risk

- Insufficient sources of funding
- Default on payment or exchange of goods

8) Operational Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Corruption

Compliance Risk

- Violations of laws and regulations

- Corporate Governance

9) Risks from Staff Turnover

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Delays in the development of future projects

10) Risks from Failure or Disruption of Securities and Derivatives Trading System

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack

11) Corporate Governance Risk

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Corporate Governance

12) Risks from Business Operating under Strict Rules, Regulations, Notifications and Supervision from the Regulatory Authorities

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

13) The risk of new laws that are gradually coming into force

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations

- Corporate Governance

14) Emerging Risk-Digital Transformation and Cyber Security

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack

Risk to Securities Holder (2.2.2)

1) Stock liquidity risk

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

2) Risk from payment of debts under bills of exchange and debentures

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder
- Other

3) Risk from dependency on issuing debentures as major source of funds

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder
- Other

4) Risk from commitments and contingent liabilities

Risk Management Measures: Yes

Related Risk Topics

- Other

5) Risk from not specifying financial covenant in the terms & conditions of the debentures

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder
- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.trinitythai.com/th/Investor/Esg/52>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.trinitythai.com/th/Investor/Esg/52>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	225.79	303.09	1,953.00
Gasoline (Litres)	4,342.61	4,738.81	10,773.00

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	2,167.56	2,227.97	2,234.21

Waste management

• Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	N/A
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.trinitythai.com/th/Investor/Esg/52>

Company human right guideline : Employee Rights, Child Labor, Consumer Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	106	105	104
Number of female employees (Persons)	125	118	111
Total number of employees (Persons)	231	223	215

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	0.00	0.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	11.34	13.39	8.58
Employee development and training expenses (baht)	340,559.00	1,372,686.00	948,239.00

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	6.93	11.66	12.56

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.trinitythai.com/th/Investor/Abouttrinity/34>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	11	100.00
Number of male directors	11	100.00
Number of female directors	0	0.00
Number of executive directors	3	27.27
Number of non-executive directors	8	72.73
Number of independent directors	5	45.45

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAKHAWAT KOVITHVATHANAPHONG Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	7 Dec 2016	Finance, Economics, Finance & Securities

2.	Mr. ABHICHART ARBHABHIRAMA Gender: Male Age: 77 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	25 Aug 2004	Law, Audit
3.	Mr. PAIROTE VAROPHAS Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Jul 2002	Finance, Accounting, Audit, Business Administration
4.	Mr. KAMPANART LOHACHAROENVANICH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Apr 2016	Economics, Finance & Securities, Finance, Accounting
5.	Mr. NITIPHON CHAISAKULCHAI Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	2 Jul 2015	Health Care Services, Business Administration

6.	Mr. SORAYOUTH PROMPOJ Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: Humanities Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Oct 2018	Negotiation
7.	Mr. ARNAT LEEMAKDEJ Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	25 Apr 2021	Finance, Economics, Business Administration
8.	Mr. KANAWUTHI WATTANADHIRACH Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	19 Jan 2022	Law, Accounting, Finance, Business Administration
9.	Mr. UDOMSAK ROJVIBOONCHAI Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	10 May 2022	Finance, Accounting, Business Administration

10.	Mr. CHARNCHAI KONGTHONGLUCK Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	6 Jan 2010	Finance, Finance & Securities, Accounting, Business Administration
11.	Mr. VISIT ONGPIPATTANAKUL Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jan 2011	Finance, Finance & Securities, Business Administration

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PANJA SENADISAI Gender: Male Age: 75 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 9 Jul 2002 Date directorship ended: 26 Jun 2023	No replacement director

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. ABHICHART ARBHABHIRAMA [1] Gender: Male Age: 77 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	27 Apr 2016	Law, Audit
2.	Mr. PAIROTE VAROPHAS [1] Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	9 Jul 2002	Finance, Accounting, Audit, Business Administration
3.	Mr. KAMPANART LOHACHAROENVANICH [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 Apr 2016	Economics, Finance & Securities, Finance, Accounting

4.	Mr. ARNAT LEEMAKDEJ [1] Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	9 Aug 2023	Finance, Economics, Business Administration
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[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PANJA SENADISAI [1] Gender: Male Age: 75 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 9 Jul 2002 Date directorship ended: 26 Jun 2023	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. ABHICHART ARBHABHIRAMA	Member
	Mr. NITIPHON CHAISAKULCHAI	Member
	Mr. KANAWUTHI WATTANADHIRACH	Member
	Mr. PAIROTE VAROPHAS	Chairman
	Mr. SORAYOUTH PROMPOJ	Member

ESG Committee	Mr. VISIT ONGPIPATTANAKUL	Chairman
	Mrs. Niyada Changtrakul	Member
	Mr. Woravit Sinyoo	Member
	Ms. Suwannee Limpanavongsaen	Member
	Mrs. Kanoktip Saichumin	Member
	Mr. Ditdanai Sangkharom	Member
	Mrs. Kulnada Rujjanavate	Member
Management Committee	Mr. PAKHAWAT KOVITHVATHANAPHONG	Chairman
	Mr. CHARNCHAI KONGTHONGLUCK	Member
	Mr. VISIT ONGPIPATTANAKUL	Member
	Ms. Suthang Khonsilpa	Member
	Mrs. Niyada Changtrakul	Member
	Ms. Suwannee Limpanavongsaen	Member
	Mr. Woravit Sinyoo	Member
	Mrs. Kanoktip Saichumin	Member
	Mrs. Supattra Phuphatana	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: ESG Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAKHAWAT KOVITHVATHANAPHONG Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: Business Administration	Chairman	7 Dec 2016	Finance, Economics, Finance & Securities
2. Mr. CHARNCHEI KONGTHONGLUCK Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Accounting	CHIEF EXECUTIVE OFFICER	7 Dec 2016	Finance, Finance & Securities, Accounting, Business Administration
3. Mr. VISIT ONGPIPATTANAKUL Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Business Administration	Chief Executive Officer (Trinity Securities Co., Ltd.)	1 Dec 2023	Finance, Finance & Securities, Business Administration
4. Ms. Suthang Khonsilpa Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Finance	CEO Investment Banking	1 Jul 2013	Finance & Securities, Finance
5. Ms. Suwannee Limpanavongsaen [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	1 Dec 2023	Finance & Securities, Accounting, Finance, Audit, Internal Control

6.	Mrs. Niyada Changtrakul Gender: Female Age: 63 years old Highest level of education: Master's degree Major: labor relations	Deputy Managing Director	5 Jan 2001	Finance & Securities, Human Resource Management
7.	Mr. Woravit Sinyoo Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Finance	Deputy Managing Director	1 Feb 2005	Finance & Securities
8.	Mrs. Kanoktip Saichumin Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Finance	Deputy Managing Director	16 Sep 2021	Finance
9.	Mrs. Supattra Phuphatana Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Finance	Deputy Managing Director	1 Jul 2023	Business Administration, Finance & Securities, Finance, Statistics

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	92,439,946.00	42,346,055.00	43,463,994.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 104

Number of female employees (persons) : 111

Total number of employees (persons) : 215

Employee Remuneration

Total employee remuneration : 0.00

Provident fund

Total number of employees (persons) : 215

Number of employees contributing to the PVD (persons) : 208

Percentage of employees who are members (%) : 96.74

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information

Email

Telephone

1.	Ms. Yupin Upathambhakul	yupin@trinitythai.com	023439620
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• **Company secretary**

General information		Email	Telephone
1.	Ms. Suwannee Limpanavongsaen	suwannee@trinitythai.com	023439559

• **Head of internal audit**

General information		Email	Telephone
1.	Mr. Chitchai Jamkomai	Chitchai@trinitythai.com	023439560

• **Head of compliance unit**

General information		Email	Telephone
1.	Mr. Chitchai Jamgomai	chitchai@trinitythai.com	023439560

• **Head of investor relations**

General information		Email	Telephone
1.	Mrs. Niyada Changtrakul	niyada@trinitythai.com	020889333

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. EY OFFICE LIMITED	1. Mr. CHAYAPOL SUPPASEDTANON	1,100,000.00	-
	Email: Chayapol. Suppasdtanon@th.ey.com Telephone: 022649090		
	2. Ms. PIMJAI MANITKAJOHNKIT		
	Email: Pimjai. Manitkajohnkit@th.ey.com Telephone: 022649090		
	3. Ms. ORAWAN TECHAWATANASIRIKUL		
	Email: Orawan. Techawatanasirikul@th.ey.com Telephone: 022649090		
	4. Ms. ROSAPORN DECHARKOM		
	Email: Rosaporn.Decharkom@th. ey.com Telephone: 022649090		
	5. Ms. SUMANA PUNPONGSANON		
	Email: sumana.punpongsanon@th. ey.com Telephone: 022649090		
	6. Ms. KERTSIRI KARNCHANAPRAKASIT		
	Email: Kirdsiri. Kanjaparakasit@th.ey.com Telephone: 022649090		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ABHICHART ARBHABHIRAMA Gender: Male Age: 77 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 25 Aug 2004	Law, Audit
2. Mr. NITIPHON CHAISAKULCHAI Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 2 Jul 2015	Health Care Services, Business Administration
3. Mr. ARNAT LEEMAKDEJ Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 25 Apr 2021	Finance, Economics, Business Administration

4.	Mr. CHARNCHAI KONGTHONGLUCK Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 6 Jan 2010	Finance, Finance & Securities, Accounting, Business Administration
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Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PAKHAWAT KOVITHVATHANAPHONG	Chairman of the board	Participating
Mr. ABHICHART ARBHABHIRAMA	Director	Non-participating
Mr. PAIROTE VAROPHAS	Director	Participating
Mr. KAMPANART LOHACHAROENVANICH	Director	Non-participating
Mr. NITIPHON CHAISAKULCHAI	Director	Non-participating
Mr. SORAYOUTH PROMPOJ	Director	Non-participating
Mr. ARNAT LEEMAKDEJ	Director	Non-participating
Mr. KANAWUTHI WATTANADHIRACH	Director	Non-participating
Mr. UDOMSAK ROJVIBOONCHAI	Director	Non-participating
Mr. CHARNCHAI KONGTHONGLUCK	Director	Non-participating
Mr. VISIT ONGPIPATTANAKUL	Director	Participating
Mr. PANJA SENADISAI	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 26 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. PAKHAWAT KOVITHVATHANAPHONG (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2.	Mr. ABHICHART ARBHABHIRAMA (Director)	-	8/8	Participating	Did not hold the meeting
3.	Mr. PAIROTE VAROPHAS (Director)	-	8/8	Participating	Did not hold the meeting
4.	Mr. KAMPANART LOHACHAROENVANICH (Director)	-	7/8	Participating	Did not hold the meeting
5.	Mr. NITIPHON CHAISAKULCHAI (Director)	-	8/8	Participating	Did not hold the meeting
6.	Mr. SORAYOUTH PROMPOJ (Director)	-	6/8	Non-participating	Did not hold the meeting
7.	Mr. ARNAT LEEMAKDEJ (Director)	-	8/8	Participating	Did not hold the meeting
8.	Mr. KANAWUTHI WATTANADHIRACH (Director)	-	7/8	Participating	Did not hold the meeting
9.	Mr. UDOMSAK ROJVIBOONCHAI (Director)	-	8/8	Participating	Did not hold the meeting
10.	Mr. CHARNCHAI KONGTHONGLUCK (Director)	-	8/8	Participating	Did not hold the meeting
11.	Mr. VISIT ONGPIPATTANAKUL (Director)	-	8/8	Participating	Did not hold the meeting

12.	Mr. PANJA SENADISAI (Director)	26 Jun 2023	5/5	Participating	Did not hold the meeting
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Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PAKHAWAT KOVITHVATHANAPHONG (Chairman of the board)	-	720,000.00	0.00	Yes
2.	Mr. ABHICHART ARBHABHIRAMA (Director)	-	840,000.00	0.00	Yes
3.	Mr. PAIROTE VAROPHAS (Director)	-	540,000.00	0.00	Yes
4.	Mr. KAMPANART LOHACHAROENVANICH (Director)	-	540,000.00	0.00	Yes
5.	Mr. NITIPHON CHAISAKULCHAI (Director)	-	480,000.00	0.00	Yes
6.	Mr. SORAYOUTH PROMPOJ (Director)	-	340,000.00	0.00	Yes
7.	Mr. ARNAT LEEMAKDEJ (Director)	-	365,000.00	0.00	Yes
8.	Mr. KANAWUTHI WATTANADHIRACH (Director)	-	480,000.00	0.00	Yes
9.	Mr. UDOMSAK ROJVIBOONCHAI (Director)	-	240,000.00	0.00	Yes
10.	Mr. CHARNCHEI KONGTHONGLUCK (Director)	-	240,000.00	0.00	Yes
11.	Mr. VISIT ONGPIPATTANAKUL (Director)	-	240,000.00	0.00	Yes
12.	Mr. PANJA SENADISAI (Director)	26 Jun 2023	270,000.00	0.00	Yes

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. ABHICHART ARBHABHIRAMA (Chairman of the audit committee)	-	5/5
2.	Mr. PAIROTE VAROPHAS (Audit committee)	-	5/5
3.	Mr. KAMPANART LOHACHAROENVANICH (Audit committee)	-	5/5
4.	Mr. ARNAT LEEMAKDEJ (Audit committee)	-	1/1
5.	Mr. PANJA SENADISAI (Audit committee)	26 Jun 2023	3/3