



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

UNIVANICH PALM OIL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : UNIVANICH PALM OIL PUBLIC COMPANY LIMITED

Symbol : UVAN

Address : 258 AOLUK-LAEMSAK ROAD, AOLUK TAI SUBDISTRICT, AOLUK DISTRICT

Province : Krabi

Postcode : 81110

Business : The Company engages in oil palm plantations, palm fruit processing for local and overseas palm oil refinery. Its byproducts are palm kernel ,palm kernel cake, and palm shell. The Company also produces hybrid seeds and seedlings for local and overseas oil palm growers. It also involves in the business of generating renewable electricity for sale to the Provincial Electricity Authority grid.

Registration Number : 0107543000066

Telephone : 075-681116

Website : www.univanich.com

Email : info@univanich.com

Total Shares Sold (shares)

Common Stock : 940,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	14,173.65	13,552.08	16,434.37
Crude Palm Oil (Thousand baht)	11,562.65	10,904.89	13,342.66
Palm Kernel Oil (Thousand baht)	1,323.29	1,546.02	2,086.46
Others (Thousand baht)	1,287.71	1,101.17	1,005.25

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Crude Palm Oil (%)	81.58	80.47	81.19
Palm Kernel Oil (%)	9.34	11.41	12.70
Others (%)	9.09	8.13	6.12

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	14,173.65	13,552.08	16,434.37
Domestic (Thousand baht)	6,033.94	4,167.50	5,143.10
International (Thousand baht)	8,139.71	9,384.58	11,291.27

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	42.57	30.75	31.29
International (%)	57.43	69.25	68.71

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	27,954.67	30,108.18	53,076.12
Other income from operations (Thousand baht)	27,954.67	30,108.18	53,076.12
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	8,252.32	9,746.41	9,444.70

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Climate Change

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

AFTA and Trade Barriers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Policies or international agreements related to business operations

Competition from Soybean Oil, Rape Seed Oil and Sunflower Oil

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

World Demand Growth

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Biofuels Demand Growth

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Exchange Rates

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Competition from new crushing factories

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.univanich.com/sustainability/>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.univanich.com/sustainability/>
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Water Management,
Waste Management, Greenhouse Gas and Climate Change
Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	1,010,000.00	855,000.00	876,000.00
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	5,139,962.68	5,325,191.00	4,640,004.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	1,617,951.00	1,451,033.00	1,596,614.00

Waste management

• Waste from operations

	2023	2024	2025
Non-hazardous waste (Kilograms)	1,043,839,620.00	936,150,606.00	1,030,073,713.00
Total waste generated (Kilograms)	1,043,839,620.00	936,150,606.00	1,030,073,713.00

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	80,628.00	82,667.00	85,715.00
Scope 2 (Tons of carbon dioxide equivalents)	17,909.00	18,584.00	20,572.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	98,537.00	101,251.00	106,287.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : BSI Group (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	884	819	823
Number of female employees (Persons)	391	342	343
Total number of employees (Persons)	1,275	1,161	1,166

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	395,134,978.46	388,673,341.91	413,191,285.59

• Employee development and training

	2023	2024	2025
Employee development and training expenses (baht)	2,189,226.07	2,221,497.89	2,432,491.59

• Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	4	9	5

• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	8.08	13.09	5.49

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	2	22.22
Number of non-executive directors	7	77.78
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APIRAG VANICH Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	26 Sep 2003	Strategic Management, Economics, Agribusiness, Business Administration, Data Analysis

2.	<p>Mrs. KANCHANA CHITRUDIAMPAL</p> <p>Gender: Female</p> <p>Age: 67 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	26 Sep 2003	<p>Finance, Business Administration, Data Analysis</p>
3.	<p>Mrs. PHORTCHANA MANOCH</p> <p>Gender: Female</p> <p>Age: 71 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Philosophy and Ethics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	26 Sep 2003	<p>Law, Business Administration, Data Analysis, Strategic Management</p>
4.	<p>Mr. PROTE SOSOTHIKUL</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	26 Sep 2003	<p>Corporate Management, Data Analysis, Strategic Management, Business Administration</p>
5.	<p>Mr. PRAMOAD PHORNPRAPHA</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: MPA and MBA</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	30 Sep 2017	<p>Strategic Management, Internal Control, Risk Management, Business Administration, Data Analysis</p>

6.	Mr. ANEK PANA-APICHON Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	22 Apr 2022	Sustainability, Business Administration, Strategic Management, Internal Control, Risk Management
7.	Mr. HARRY BROCK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	22 Apr 2022	Agribusiness, Strategic Management, Business Administration, Engineering, Risk Management
8.	Mr. CHANOND SOPHONPANICH Gender: Male Age: 31 years old Highest level of education: Master's degree Major: Operation Research Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Nov 2024	Finance, Engineering, Business Administration, Strategic Management, Data Analysis
9.	Mr. Nattapong Dachanabhirom Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	25 Apr 2025	Agribusiness, Accounting, Finance, Internal Control, Risk Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. PALAT TITTINUNCHANON	Director	Date position was	Mr. Nattapong Dachanabhirom
	Gender: Male	(Executive)	assumed:	Date position was assumed:
	Age: 79 years old		27 Apr 2012	25 Apr 2025
	Highest level of education:		Date directorship	
	Doctoral degree		ended:	
	Major: Soil and Plant Science		25 Apr 2025	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANEK PANA-APICHON Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	23 Feb 2024	Sustainability, Business Administration, Strategic Management, Internal Control, Risk Management
2. Mr. PRAMOAD PHORNPRAPHA Gender: Male Age: 59 years old Highest level of education: Master's degree Major: MPA and MBA Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Sep 2017	Strategic Management, Internal Control, Risk Management, Business Administration, Data Analysis
3. Mr. CHANOND SOPHONPANICH Gender: Male Age: 31 years old Highest level of education: Master's degree Major: Operation Research Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	9 Nov 2024	Finance, Engineering, Business Administration, Strategic Management, Data Analysis

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. HARRY BROCK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	30 Apr 2022
2. Mr. Nattapong Dachanabhirom Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	25 Apr 2025

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PALAT TITTINUNCHANON Gender: Male Age: 79 years old Highest level of education: Doctoral degree Major: Soil and Plant Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 27 Apr 2012 Date directorship ended: 25 Apr 2025	Mr. Nattapong Dachanabhirom Date position was assumed: 25 Apr 2025

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nominating and Remuneration Committee	Mr. APIRAG VANICH	Chairman
	Mr. ANEK PANA-APICHON	Member
	Mr. PROTE SOSOTHIKUL	Member
Strategic Planning Committee	Mr. APIRAG VANICH	Chairman
	Mr. ANEK PANA-APICHON	Member
	Mrs. PHORTCHANA MANOCH	Member
	Mr. PROTE SOSOTHIKUL	Member
	Mr. PRAMOAD PHORNPRAPHA	Member
	Mr. CHANOND SOPHONPANICH	Member
	Mr. HARRY BROCK	Member
	Mr. Nattapong Dachanabhirom	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Strategic Planning Committee
Sub-committees responsible for nomination	: Nominating and Remuneration Committee
Sub-committees responsible for remuneration	: Nominating and Remuneration Committee
Sub-committees responsible for corporate governance	: Strategic Planning Committee
Sub-committees responsible for corporate sustainability development	: Strategic Planning Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. HARRY BROCK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Chief Executive Officer	30 Apr 2022	Agribusiness, Strategic Management, Business Administration, Engineering, Risk Management
2. Mr. Nattapong Dachanabhirom [1][2] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	1 Jan 2016	Agribusiness, Accounting, Finance, Internal Control, Risk Management
3. Mr. Phiphit Khlaisombat Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Engineer	1 Jan 2016	Agribusiness, Engineering, Business Administration, Corporate Management
4. Mr. Adoonka Kwankaew Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Economics	Regional Commercial Manager	1 Jun 2022	Economics, Agribusiness, Corporate Management, Business Administration, Commerce
5. Mr. Praiwan Tohdam Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Science	Senior Plantation Manager	1 Jan 2024	Agribusiness, Corporate Management, Business Administration

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2023	2024	2025
Total executive remuneration (baht)	41,816,846.11	32,477,901.49	33,075,821.63

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 823

Number of female employees (persons) : 343

Total number of employees (persons) : 1,166

Employee Remuneration

Total employee remuneration : 413,191,285.59

Provident fund

Total number of employees (persons) : 1,166

Number of employees contributing to the PVD (persons) : 8

Percentage of employees who are members (%) : 0.69

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANEK PANA-APICHON Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 22 Apr 2022	Sustainability, Business Administration, Strategic Management, Internal Control, Risk Management
2. Mr. HARRY BROCK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 22 Apr 2022	Agribusiness, Strategic Management, Business Administration, Engineering, Risk Management

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. Nattapong Dachanabhirom	Director	Date position was	Agribusiness, Accounting,
	Gender: Male	(Executive)	assumed:	Finance, Internal Control,
	Age: 55 years old		25 Apr 2025	Risk Management
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Business Administration	replace ex-director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APIRAG VANICH	Chairman of the board	Participating
Mrs. KANCHANA CHITRUDIAMPAL	Director	Participating
Mrs. PHORTCHANA MANOCH	Director	Participating
Mr. PROTE SOSOTHIKUL	Director	Participating
Mr. PRAMOD PHORNPRAPHA	Director	Participating
Mr. ANEK PANA-APICHON	Director	Participating
Mr. HARRY BROCK	Director	Participating
Mr. CHANOND SOPHONPANICH	Director	Participating
Mr. Nattapong Dachanabhirom	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 25 Apr 2025

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. APIRAG VANICH (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mrs. KANCHANA CHITRUDIAMPALAI (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mrs. PHORTCHANA MANOCH (Director)	-	0/4	Non-participating	Did not hold the meeting
4.	Mr. PROTE SOSOTHIKUL (Director)	-	4/4	Participating	Did not hold the meeting
5.	Mr. PRAMOAD PHORNPRAPHA (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. ANEK PANA-APICHON (Director)	-	4/4	Participating	Did not hold the meeting
7.	Mr. HARRY BROCK (Director)	-	4/4	Participating	Did not hold the meeting
8.	Mr. CHANOND SOPHONPANICH (Director)	-	4/4	Participating	Did not hold the meeting
9.	Mr. Nattapong Dachanabhirom (Director)	-	3/4	Non-participating	Did not hold the meeting
10.	Mr. PALAT TITTINUNCHANON (Director)	25 Apr 2025	1/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. APIRAG VANICH (Chairman of the board)	-	120,000.00	3,691,000.00	No

2.	Mrs. KANCHANA CHITRUDIAMPAL (Director)	-	120,000.00	1,270,000.00	No
3.	Mrs. PHORTCHANA MANOCH (Director)	-	N/A	450,000.00	No
4.	Mr. PROTE SOSOTHIKUL (Director)	-	120,000.00	1,270,000.00	No
5.	Mr. PRAMOAD PHORNPRAPHA (Director)	-	120,000.00	1,270,000.00	No
6.	Mr. ANEK PANA-APICHON (Director)	-	120,000.00	1,270,000.00	No
7.	Mr. HARRY BROCK (Director)	-	N/A	450,000.00	No
8.	Mr. CHANOND SOPHONPANICH (Director)	-	120,000.00	1,270,000.00	No
9.	Mr. Nattapong Dachanabhirom (Director)	-	N/A	300,000.00	No
10.	Mr. PALAT TITTINUNCHANON (Director)	25 Apr 2025	N/A	150,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. ANEK PANA-APICHON (Chairman of the audit committee)	-	4/4
2.	Mr. PRAMOAD PHORNPRAPHA (Audit committee)	-	4/4
3.	Mr. CHANOND SOPHONPANICH (Audit committee)	-	4/4