



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AIRA FACTORING PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2023



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AIRA FACTORING PUBLIC COMPANY LIMITED

Symbol : AF

Address : No. 188 Spring Tower Building, Floor 12A, Unit 6-10 Phaya Thai Road, Thung Phaya Thai Subdistrict, Ratchathewi District Bangkok 10400

Province : Bangkok

Postcode : 10400

Business : Providing credit facilities both short-term and long-term loan for businesses such as factoring credit (Discount trade receivable purchasing) , Investment loan, and working capital financing for business activities.

Registration Number : 0107547000141

Telephone : 0-2657-6222

Fax (if applicable) : 0-2657-6244, 0-2657-6245

Website : <http://www.airafactoring.co.th>

Email : [ir\\_af@airafactoring.co.th](mailto:ir_af@airafactoring.co.th)

#### Total Shares Sold (shares)

Common Stock : 1,600,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	197,837.00	226,497.00	241,170.00
Discount received from claim transfer (Thousand baht)	139,100.00	158,142.00	173,615.00
Fees and services (Thousand baht)	40,106.00	47,753.00	50,677.00
Interest income from loans (Thousand baht)	17,132.00	19,415.00	15,302.00
Other income (Thousand baht)	1,499.00	1,187.00	1,576.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Discount received from claim transfer (%)	70.31	69.82	71.99
Fees and services (%)	20.27	21.08	21.01
Interest income from loans (%)	8.66	8.57	6.34
Other income (%)	0.76	0.52	0.65

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	197,837.00	226,497.00	241,170.00
Domestic (Thousand baht)	197,837.00	226,497.00	241,170.00
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	1,499.00	1,187.00	1,576.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	1,499.00	1,187.00	1,576.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Credit risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Business operations of partners in the supply chain
- Reliance on large customers or few customers

Financial Risk

- Default on payment or exchange of goods
- Income volatility

### Liquidity risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Default on payment or exchange of goods
- Liquidity risk

### Risk from interest rate fluctuations

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate



### **Risk from competition**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Competition risk

### **Information technology system risks**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Information security and cyber-attack

### **Risk of key person reliance**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers

### **Risk from corruption**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Corruption

### **Operational Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Human error in business operations
- Information security and cyber-attack
- Pandemic risk

#### **Risk from influence on the management of major shareholders**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Corporate ownership structure risk

#### **Emerging Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Information security and cyber-attack

#### **ESG Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Climate change and disasters

Operational Risk

- Impact on the environment
- Impact on human rights

Compliance Risk

- Corporate Governance

## **Risk to Securities Holder (2.2.2)**

**Risk to investment by security holders**

**Risk Management Measures:** Yes

**Related Risk Topics**

- Return from investment of securities holder

## **Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

**Risks from investing in foreign securities**

**Risk Management Measures:** Yes

**Related Risk Topics**

- Foreign Investment Risk

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Renewable/Clean Energy Management, Waste Management

## Results with Respect to the Environmental Aspect (3.3.2)

### Energy management

#### • Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

### Water management

#### • Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

### Waste management

#### • Waste from operations

	2021	2022	2023
<b>Total waste generated (Kilograms)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	36	38	37
Number of female employees (Persons)	47	46	49
<b>Total number of employees (Persons)</b>	<b>83</b>	<b>84</b>	<b>86</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	53,855,702.63	49,483,705.54	49,933,364.00

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	2.26	8.77	8.27
Employee development and training expenses (baht)	44,843.00	504,968.00	497,928.00

##### • Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	0

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	24.10	27.38	31.40

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No



# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	6	60.00
Number of female directors	4	40.00
Number of executive directors	1	10.00
Number of non-executive directors	9	90.00
Number of independent directors	5	50.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SORASIT SOONTORNKES Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	14 May 2018	Economics, Banking, Accounting, Finance, Corporate Management, Leadership, Strategic Management, Risk Management, Audit, Internal Control, Law

2.	Mr. POONSAK THIAPAIRAT Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	25 Feb 2004	Banking, Governance/ Compliance, Risk Management, Strategic Management, Leadership, Corporate Management, Finance, Marketing, Transportation & Logistics, Law, Sustainability
3.	Mrs. LADAVAN TANATANIT Gender: Female Age: 78 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	1 Mar 2011	Risk Management, Strategic Management, Leadership, Corporate Management, Finance, Accounting, Law, Commerce, Banking
4.	Mr. VISIT VONGRUAMLARP Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	29 Apr 2011	Banking, Risk Management, Audit, Strategic Management, Leadership, Corporate Management, Finance, Accounting, Law, Marketing, Sustainability
5.	Mrs. YAJAI PATTANASUKWASUN Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	14 Aug 2014	Banking, Law, Accounting, Finance, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Risk Management, Audit, Internal Control, Governance/ Compliance, Sustainability

6.	<p>Mr. KUNAKORN MAKCHAIDEE</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	10 Nov 2016	<p>Internal Control, Audit, Risk Management, Strategic Management, Leadership, Corporate Management, Accounting, Commerce, Banking, Finance &amp; Securities, Law, IT Management</p>
7.	<p>Mrs. NALINEE NGAMSETTAMAS</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	10 Nov 2016	<p>Banking, Finance &amp; Securities, Commerce, Insurance, Law, Marketing, Finance, Human Resource Management, Sustainability, Governance/ Compliance, Risk Management, Strategic Management, Leadership, Change Management, Design, Corporate Management, Fund Management, Information &amp; Communication Technology, Data Analysis, Negotiation, Project Management, Budgeting, IT Management</p>
8.	<p>Mr. AKRAWIT SOOKSAI</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	5 Jul 2018	<p>Economics, Banking, Finance &amp; Securities, Risk Management, Strategic Management, Leadership, Change Management, Corporate Management, Project Management, Data Analysis, Digital Marketing, IT Management, Human Resource Management, Finance, Marketing, Law, Information &amp; Communication Technology, Sustainability, Corporate Social Responsibility</p>

9.	ADM. NAVAPOL DAMRONGPONG	Director (Non-executive, Independent director)	12 May 2020	Risk Management, Strategic Management, Leadership, Corporate Management, Negotiation, Automotive, Energy & Utilities, Law, Sustainability, Corporate Social Responsibility
	Gender: Male			
	Age: 65 years old			
	Highest level of education:			
	Master's degree	Director type: Re-elected		
	Major: Political Science	as director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
10.	Mrs. PORNPILAIB BURASAI	Director (Non-executive)	15 Nov 2023	Business Administration, Economics, Banking, Marketing, Law, Information & Communication Technology, Corporate Social Responsibility, Sustainability, Strategic Management
	Gender: Female			
	Age: 61 years old			
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Business Administration	replace ex-director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. NONGLUK CHANTARASOMBAT Gender: Female Age: 67 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 14 May 2018 Date directorship ended: 14 Nov 2023	Mrs. PORNPILAIB BURASAI Date position was assumed: 14 Nov 2023

#### Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. YAJAI PATTANASUKWASUN [1] Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	8 May 2023	Banking, Law, Accounting, Finance, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Risk Management, Audit, Internal Control, Governance/ Compliance, Sustainability
2. Mr. POONSAK THIAPAIAT Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	25 Feb 2004	Banking, Governance/ Compliance, Risk Management, Strategic Management, Leadership, Corporate Management, Finance, Marketing, Transportation & Logistics, Law, Sustainability
3. Mr. KUNAKORN MAKCHAIDEE [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	8 May 2023	Internal Control, Audit, Risk Management, Strategic Management, Leadership, Corporate Management, Accounting, Commerce, Banking, Finance & Securities, Law, IT Management

[1] A director with the accounting expertise needed to review financial statements



## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHANON CHOTEVIJIT Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	5 Jul 2018
2. Mrs. NALINEE NGAMSETTAMAS Gender: Female Age: 64 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Mar 2011
3. Mrs. LADAVAN TANATANIT Gender: Female Age: 78 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Mar 2011
4. Mr. AKRAWIT SOOKSAI Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	5 Jul 2018

5.	Mr. Ekawat Piriawarasakul Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Dec 2021
6.	Mr. Suthiporn Tanthikul Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Aug 2019

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Audit Committee	Mr. KUNAKORN MAKCHAIDEE	Member
	Mrs. YAJAI PATTANASUKWASUN	Chairman
	Mr. POONSAK THIAPAIRAT	Member
The Nomination and Remuneration Committee	Mrs. YAJAI PATTANASUKWASUN	Member
	Mrs. NALINEE NGAMSETTAMAS	Member
	Mr. POONSAK THIAPAIRAT	Chairman

### Roles of Sub-committees

Sub-committees responsible for risk management	: Audit Committee
Sub-committees responsible for nomination	: The Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Nomination and Remuneration Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AKRAWIT SOOKSAI Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Economics	CHIEF EXECUTIVE OFFICER	5 Jul 2018	Economics, Banking, Finance & Securities, Risk Management, Strategic Management, Leadership, Change Management, Corporate Management, Project Management, Data Analysis, Digital Marketing, IT Management, Human Resource Management, Finance, Marketing, Law, Information & Communication Technology, Sustainability, Corporate Social Responsibility
2. Mr. PONGSAKORN SANGVIJIT Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Economics	MANAGING DIRECTOR	15 Dec 2022	Economics, Banking, Marketing, Finance, Data Analysis, Budgeting, Risk Management, Strategic Management, Leadership, Change Management, Corporate Management, Project Management, Negotiation
3. Mr. Pattawut Veerapradit [1] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Management	Executive Vice President, Finance & Administration Division	16 Dec 2019	Business Administration, Accounting, Finance, Sustainability

4.	Mr. Pipob Jirawongsakorn Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Business Administration	Executive Vice President, Operation Division	12 Nov 2019	Accounting, Business Administration
5.	Mr. Sirisak Borisuitsawat Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President, Risk Management and Debt Recovery Division	14 Dec 2023	Business Administration, Law, Engineering, Banking, Risk Management
6.	Mr. Wandej Lertpricha Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Computer Science	Executive Vice President, Information Technology	14 Dec 2023	Business Administration, IT Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : Yes

### Remuneration

	2021	2022	2023
Total executive remuneration (baht)	15,923,436.17	17,178,429.00	12,801,355.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 37
Number of female employees (persons)	: 49
<b>Total number of employees (persons)</b>	<b>: 86</b>

#### Employee Remuneration

Total employee remuneration	: 49,933,364.00
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#### Provident fund

Total number of employees (persons)	: 86
Number of employees contributing to the PVD (persons)	: 37
Percentage of employees who are members (%)	: 43.02

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Cholathorn Chaidaeng	cholathorn.c@airafactoring.co.th	026576222 ต่อ 555

- Company secretary

General information	Email	Telephone
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1.	Mrs. Pornsiri Kusolputchong	pornsiri.k@airafactoring.co.th	026576222 ต่อ 241
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• Head of internal audit

General information	Email	Telephone
1. Ms. Somjai Amornchainoppakun	somjaia@airafactoring.co.th	026576222 ต่อ 601

• Head of compliance unit

General information	Email	Telephone
1. Ms. Somjai Amornchainoppakun	somjaia@airafactoring.co.th	026576222 ต่อ 601

• Head of investor relations

General information	Email	Telephone
1. Mrs. Pornsiri Kusolputchong	pornsiri.k@airafactoring.co.th	026576222 ต่อ 241

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. EY OFFICE LIMITED	1. Mrs. Ponnard Paocharoen	1,210,000.00	-
	Email: Ponnard. Wattanawong@th.ey.com Telephone: 0-2264-0777		
	2. Ms. Sumana Punpongsanon		
	Email: Sumana.Punpongsanon@th.ey.com Telephone: 0-2264-0777		
	3. Ms. Orawan Techawatanasirikul		
	Email: Orawan. Techawatanasirikul@th.ey.com Telephone: 0-2264-0777		
	4. Ms. Kirdsiri Kanjanaprakasit		
	Email: Kirdsiri. Kanjanaprakasit@th.ey.com Telephone: 0-2264-0777		

# Performance Report on Corporate Governance



# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

##### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VISIT VONGRUAMLARP Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 29 Apr 2011	Banking, Risk Management, Audit, Strategic Management, Leadership, Corporate Management, Finance, Accounting, Law, Marketing, Sustainability
2. Mrs. YAJAI PATTANASUKWASUN Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 14 Aug 2014	Banking, Law, Accounting, Finance, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Risk Management, Audit, Internal Control, Governance/ Compliance, Sustainability
3. Mr. KUNAKORN MAKCHAIDEE Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 10 Nov 2016	Internal Control, Audit, Risk Management, Strategic Management, Leadership, Corporate Management, Accounting, Commerce, Banking, Finance & Securities, Law, IT Management

4.	ADM. NAVAPOL DAMRONGPONG	Director (Non-executive, Independent director)	Date position was assumed: 12 May 2020	Risk Management, Strategic Management, Leadership, Corporate Management, Negotiation, Automotive, Energy & Utilities, Law, Sustainability, Corporate Social Responsibility
	Gender: Male			
	Age: 65 years old			
	Highest level of education:			
	Master's degree	Director type: Re-elected as director		
	Major: Political Science			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. PORNPILAIB BURASAI Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 15 Nov 2023	Business Administration, Economics, Banking, Marketing, Law, Information & Communication Technology, Corporate Social Responsibility, Sustainability, Strategic Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SORASIT SOONTORNKES	Chairman of the board	Participating
Mr. POONSAK THIAPAIAT	Director	Participating
Mrs. LADAVAN TANATANIT	Director	Participating
Mr. VISIT VONGRUAMLARP	Director	Participating
Mrs. YAJAI PATTANASUKWASUN	Director	Participating
Mr. KUNAKORN MAKCHAIDEE	Director	Participating
Mrs. NALINEE NGAMSETTAMAS	Director	Participating
Mr. AKRAWIT SOOKSAI	Director	Participating
ADM. NAVAPOL DAMRONGPONG	Director	Participating

Mrs. PORNPILAIB BURASAI	Director	Non-participating
Mrs. NONGLUK CHANTARASOMBAT	Director	Participating

### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 24 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. SORASIT SOONTORNKES (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2. Mr. POONSAK THIAPAIKAT (Director)	-	6/6	Participating	Did not hold the meeting
3. Mrs. LADAVAN TANATANIT (Director)	-	6/6	Participating	Did not hold the meeting
4. Mr. VISIT VONGRUAMLARP (Director)	-	6/6	Participating	Did not hold the meeting
5. Mrs. YAJAI PATTANASUKWASUN (Director)	-	6/6	Participating	Did not hold the meeting
6. Mr. KUNAKORN MAKCHAIDEE (Director)	-	6/6	Participating	Did not hold the meeting
7. Mrs. NALINEE NGAMSETTAMAS (Director)	-	6/6	Participating	Did not hold the meeting

8.	Mr. AKRAWIT SOOKSAI (Director)	-	6/6	Participating	Did not hold the meeting
9.	ADM. NAVAPOL DAMRONGPONG (Director)	-	6/6	Participating	Did not hold the meeting
10.	Mrs. PORNPILAIB BURASAI (Director)	-	1/6	Participating	Did not hold the meeting
11.	Mrs. NONGLUK CHANTARASOMBAT (Director)	14 Nov 2023	4/6	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SORASIT SOONTORNKES (Chairman of the board)	-	320,218.00	320,218.00	No
2.	Mr. POONSAK THIAPAIAT (Director)	-	375,700.00	375,700.00	No
3.	Mrs. LADAVAN TANATANIT (Director)	-	325,700.00	325,700.00	No
4.	Mr. VISIT VONGRUAMLARP (Director)	-	325,700.00	325,700.00	No
5.	Mrs. YAJAI PATTANASUKWASUN (Director)	-	411,700.00	411,700.00	No
6.	Mr. KUNAKORN MAKCHAIDEE (Director)	-	315,700.00	315,700.00	No
7.	Mrs. NALINEE NGAMSETTAMAS (Director)	-	266,700.00	266,700.00	No
8.	Mr. AKRAWIT SOOKSAI (Director)	-	156,700.00	156,700.00	No
9.	ADM. NAVAPOL DAMRONGPONG (Director)	-	205,700.00	205,700.00	No
10.	Mrs. PORNPILAIB BURASAI (Director)	-	17,000.00	17,000.00	No
11.	Mrs. NONGLUK CHANTARASOMBAT (Director)	14 Nov 2023	351,700.00	351,700.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

List of directors		Termination date	Number of the audit committee meeting
1.	Mrs. YAJAI PATTANASUKWASUN (Chairman of the audit committee)	-	6/6
2.	Mr. POONSAK THIAPAIROT (Audit committee)	-	6/6
3.	Mr. KUNAKORN MAKCHAIDEE (Audit committee)	-	6/6