



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

MCOT PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	5
Corporate Governance	
Corporate Governance Policy	9
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	10
Performance Report on Corporate Governance	19

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : MCOT PUBLIC COMPANY LIMITED

Symbol : MCOT

Address : 63/1 RAMA IX ROAD, HUAI KHWANG

Province : Bangkok

Postcode : 10320

Business : Multi-media business consisting of television, radio (MCOT
Radio
Network), News (Thai News Agency), electronic media and joint-
operations with other private operators under Joint-
Operations
Agreements

Registration Number : 0107547000745

Telephone : 0-2201-6000

Fax (if applicable) : 0-2245-1435

Website : www.mcot.net

Email : contact@mcot.net

Total Shares Sold (shares)

Common Stock : 687,099,210

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,586,543.46	1,408,158.76	2,383,278.31
Revenue from rendering of services (Thousand baht)	1,415,165.35	1,373,310.43	1,275,685.62
Profit from revised fair value of investment property (Thousand baht)	72,290.00	0.00	1,070,290.00
Finance revenue (Thousand baht)	2,420.70	519.25	1,864.24
Other (Thousand baht)	96,667.41	34,329.08	35,438.45

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from rendering of services (%)	89.20	97.53	53.53
Profit from revised fair value of investment property (%)	4.56	0.00	44.91
Finance revenue (%)	0.15	0.04	0.08
Other (%)	6.09	2.44	1.49

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,586,543.46	1,408,158.76	2,383,278.31
Domestic (Thousand baht)	1,586,543.46	1,408,158.76	2,383,278.31
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	96,667.41	34,329.08	35,438.45
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	96,667.41	34,329.08	35,438.45

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk relating to the management of natural resources and environment

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies
- Competition risk

Compliance Risk

- Change in laws and regulations

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	8,017,000.00	8,265,315.00	8,464,077.00

Water management

- Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	36,526.00

Waste management

- Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	557	535	526
Number of female employees (Persons)	408	384	379
Total number of employees (Persons)	965	919	905

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	591,730,122.57	565,471,886.34	564,729,040.25

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	41.85	41.01	13.97
Employee development and training expenses (baht)	2,672,450.65	1,409,776.98	1,458,234.17

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	0

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	53.26	5.88	6.41

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	6	75.00
Number of female directors	2	25.00
Number of executive directors	0	0.00
Number of non-executive directors	8	100.00
Number of independent directors	5	62.50

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TEERAPONG WONGSIWAWILAS Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Newly appointed director to replace ex-director	15 Mar 2023	Law, Governance/ Compliance

2.	Mr. BOONSON JENCHAIMAHAKOON Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	25 Apr 2019	Finance, Risk Management, Marketing, Strategic Management, IT Management, Information & Communication Technology
3.	Mr. KANGWAN YODWISITSAK Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Aug 2020	Finance, Audit, Marketing, Strategic Management, Information & Communication Technology
4.	Mr. PHAIBOON SIRIPANOOSATIEN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Nov 2020	Finance, Corporate Management, Information & Communication Technology, Governance/ Compliance, Corporate Social Responsibility, Strategic Management
5.	Mr. PRASERT AKKHARAPRATHOMPHONG Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Nov 2020	Corporate Management, Strategic Management, Governance/ Compliance, Corporate Social Responsibility

6.	<p>Mrs. YANEE SANGSRICHUN</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	30 Apr 2021	Finance, Law, Corporate Management, Risk Management, Accounting
7.	<p>Ms. KORNPRANOM WONGMONGKOL</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	1 Oct 2021	Finance, Corporate Management, Law, Strategic Management, Governance/ Compliance
8.	<p>Mr. Chanvit Nakburee</p> <p>Gender: Male</p> <p>Age: 62 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	26 Oct 2022	Accounting, Finance, Risk Management, Business Administration

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
<p>1. POL. GEN. TAWITCHAT PALASAK</p> <p>Gender: Male</p> <p>Age: 64 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Chairman of the board</p> <p>(Non-executive, Independent director)</p>	<p>Date position was assumed: 29 Jul 2020</p> <p>Date directorship ended: 11 Apr 2023</p>	No replacement director

2.	Mr. SOMMAI LAKANANURUK Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)	Date position was assumed: 13 May 2021 Date directorship ended: 11 Apr 2023	No replacement director
3.	Mr. SIROTE RATANAMAHATANA Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 28 Aug 2020 Date directorship ended: 4 Feb 2023	No replacement director
4.	Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG Gender: Female Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 30 Apr 2021 Date directorship ended: 20 Apr 2023	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KANGWAN YODWISITSAK [1] Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	26 Nov 2020	Finance, Audit, Marketing, Strategic Management, Information & Communication Technology
2. Mrs. YANEE SANGSRICHUN [1] Gender: Female Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 Aug 2022	Finance, Law, Corporate Management, Risk Management, Accounting
3. Ms. KORNPRANOM WONGMONGKOL [1] Gender: Female Age: 64 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 May 2023	Finance, Corporate Management, Law, Strategic Management, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG [1] Gender: Female Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 1 May 2021 Date directorship ended: 20 Apr 2023	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination Committee	Mr. KANGWAN YODWISITSAK Mrs. YANEE SANGSRICHUN Mr. PRASERT AKKHARAPRATHOMPHONG	Chairman Member Member
Remuneration Committee	Ms. KORNPRANOM WONGMONGKOL Mr. Chanvit Nakburee Mrs. YANEE SANGSRICHUN	Chairman Member Member
Risk management Committee	Mr. PHAIBOON SIRIPANOOSATIEN Mr. PRASERT AKKHARAPRATHOMPHONG Mr. Chanvit Nakburee	Member Chairman Member
The Corporate Governance and Sustainability Committee	Mr. PRASERT AKKHARAPRATHOMPHONG	Chairman
Corporate Relations Committee	Mr. BOONSON JENCHAIMAHAKOON	Chairman
executive committee	Mr. BOONSON JENCHAIMAHAKOON Mr. PHAIBOON SIRIPANOOSATIEN Mr. Chanvit Nakburee	Member Member Chairman

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk management Committee
Sub-committees responsible for nomination	: Nomination Committee
Sub-committees responsible for remuneration	: Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHATIYUTH JAISWANG Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Communication Arts	DIRECTOR-GENERAL (ACTING)	4 Feb 2023	Media & Publishing, Brand Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	28,473,837.69	28,855,121.96	12,837,985.29

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 526
Number of female employees (persons)	: 379
Total number of employees (persons)	: 905

Employee Remuneration

Total employee remuneration	: 564,729,040.25
-----------------------------	------------------

Provident fund

Total number of employees (persons)	: 905
Number of employees contributing to the PVD (persons)	: 665
Percentage of employees who are members (%)	: 73.48

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chanvit Nakburee Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 26 Oct 2022	Accounting, Finance, Risk Management, Business Administration

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TEERAPONG WONGSIWAWILAS Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 15 Mar 2023	Law, Governance/ Compliance

Development of directors over the past year

List of directors	Position	Participated in director development program
-------------------	----------	--

Mr. TEERAPONG WONGSIWAWILAS	Chairman of the board	Non-participating
Mr. BOONSON JENCHAIMAHAKOON	Director	Non-participating
Mr. KANGWAN YODWISITSAK	Director	Non-participating
Mr. PHAIBOON SIRIPANOOSATIEN	Director	Non-participating
Mr. PRASERT AKKHARAPRATHOMPHONG	Director	Non-participating
Mrs. YANEE SANGSRICHUN	Director	Non-participating
Ms. KORNPRANOM WONGMONGKOL	Director	Non-participating
Mr. Chanvit Nakburee	Director	Non-participating
POL. GEN. TAWITCHAT PALASAK	Chairman of the board	Non-participating
Mr. SOMMAI LAKANANURUK	Vice Chairman	Non-participating
Mr. SIROTE RATANAMAHATANA	Director	Non-participating
Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Cross-assessment (Assessment of another director)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 19

Date of AGM meeting : 11 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
-------------------	------------------	-------------------------	--------------	--------------

1.	Mr. TEERAPONG WONGSIWAWILAS (Chairman of the board)	-	14/14	Non-participating	Did not hold the meeting
2.	Mr. BOONSON JENCHAIMAHAKOON (Director)	-	19/19	Participating	Did not hold the meeting
3.	Mr. KANGWAN YODWISITSAK (Director)	-	19/19	Participating	Did not hold the meeting
4.	Mr. PHAIBOON SIRIPANOOSATIEN (Director)	-	18/19	Participating	Did not hold the meeting
5.	Mr. PRASERT AKKHARAPRATHOMPHONG (Director)	-	19/19	Participating	Did not hold the meeting
6.	Mrs. YANEE SANGSRICHUN (Director)	-	19/19	Participating	Did not hold the meeting
7.	Ms. KORNPRANOM WONGMONGKOL (Director)	-	19/19	Participating	Did not hold the meeting
8.	Mr. Chanvit Nakburee (Director)	-	18/19	Participating	Did not hold the meeting
9.	POL. GEN. TAWITCHAT PALASAK (Chairman of the board)	11 Apr 2023	7/7	Non-participating	Did not hold the meeting
10.	Mr. SOMMAI LAKANANURUK (Vice Chairman)	11 Apr 2023	7/7	Non-participating	Did not hold the meeting
11.	Mr. SIROTE RATANAMAHATANA (Director)	4 Feb 2023	3/3	Non-participating	Did not hold the meeting
12.	Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG (Director)	20 Apr 2023	7/7	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. TEERAPONG WONGSIWAWILAS (Chairman of the board)	-	335,000.00	263,225.79	No
2.	Mr. BOONSON JENCHAIMAHAKOON (Director)	-	540,000.00	180,000.00	No
3.	Mr. KANGWAN YODWISITSAK (Director)	-	500,000.00	330,000.00	No

4.	Mr. PHAIBOON SIRIPANOOSATIEN (Director)	-	500,000.00	180,000.00	No
5.	Mr. PRASERT AKKHARAPRATHOMPHONG (Director)	-	530,000.00	180,000.00	No
6.	Mrs. YANEE SANGSRICHUN (Director)	-	470,000.00	300,000.00	No
7.	Ms. KORNPRANOM WONGMONGKOL (Director)	-	410,000.00	260,000.00	No
8.	Mr. Chanvit Nakburee (Director)	-	517,500.00	180,000.00	No
9.	POL. GEN. TAWITCHAT PALASAK (Chairman of the board)	11 Apr 2023	175,000.00	101,000.00	No
10.	Mr. SOMMAI LAKANANURUK (Vice Chairman)	11 Apr 2023	202,500.00	50,500.00	No
11.	Mr. SIROTE RATANAMAHATANA (Director)	4 Feb 2023	80,000.00	16,607.13	No
12.	Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG (Director)	20 Apr 2023	185,000.00	90,833.27	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 12

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KANGWAN YODWISITSAK (Chairman of the audit committee)	-	12/12
2.	Mrs. YANEE SANGSRICHUN (Audit committee)	-	12/12
3.	Ms. KORNPRANOM WONGMONGKOL (Audit committee)	-	8/8
4.	Pol.Lt.Gen. SIRICHUN CHUNSANGSAWANG (Audit committee)	20 Apr 2023	4/4