



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**POSCO-THAINOX PUBLIC COMPANY LIMITED**

**Fiscal Year End 31 December 2023**



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : POSCO-THAINOX PUBLIC COMPANY LIMITED

Symbol : INOX

Address : 622 Emporium Tower, Floor 15/6-8, Sukhumvit Road, Klongton,  
Klongtoey

Province : Bangkok

Postcode : 10110

Business : Manufacturing and selling of Cold-rolled stainless steel for  
domestic and export.

Registration Number : 0107547000419

Telephone : 0-2494-3130-47

Fax (if applicable) : 0-2494-3148-49

Website : [www.poscothainox.com](http://www.poscothainox.com)

Email : [investorrelations@poscothainox.com](mailto:investorrelations@poscothainox.com)

#### Total Shares Sold (shares)

Common Stock : 7,795,709,100

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	19,131,919.00	23,520,967.00	14,067,414.00
stainless (Thousand baht)	19,131,919.00	23,520,967.00	14,067,414.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
stainless (%)	100.00	100.00	100.00

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	19,131,919.00	23,520,967.00	14,067,414.00
Domestic (Thousand baht)	13,147,248.00	12,633,999.00	10,188,188.00
International (Thousand baht)	5,984,671.00	10,886,968.00	3,879,226.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	68.72	53.71	72.42
International (%)	31.28	46.29	27.58

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	107,700.00	67,559.00	55,477.00

Other income from operations (Thousand baht)	89,060.00	48,797.00	23,923.00
Other income not from operations (Thousand baht)	18,640.00	18,762.00	31,554.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risk from Price Volatility of Products and Raw Materials

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain
- Economic risk

Financial Risk

- Income volatility

### Risk of Relying on the Procurement of Raw Materials

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors
- Economic risk
- Corporate ownership structure risk



#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Climate change and disasters

#### Financial Risk

- Income volatility

### **Risk of Relying on Few Distributors in the Country and Abroad**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain
- Reliance on large customers or few customers
- Reliance on large partners / distributors or few partners / distributors
- Competition risk

#### Operational Risk

- Climate change and disasters

#### Financial Risk

- Income volatility

### **Risk of Increasing Cold-rolled Stainless-Steel Production in the World Market**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates

- Behavior or needs of customers / consumers
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain
- Competition risk
- New business risk

#### Financial Risk

- Income volatility

### **Risk of Setting a Price Ceiling on Cold-rolled Stainless Steel**

**Risk Management Measures:** No

#### **Related Risk Topics**

##### Strategic Risk

- Government policy

##### Compliance Risk

- Change in laws and regulations

### **Risk from international trade measures**

**Risk Management Measures:** No

#### **Related Risk Topics**

##### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations
- Competition risk
- Economic risk

##### Operational Risk

- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Income volatility

### **Risk of Trade Measures and Foreign Environment**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations
- ESG risk

##### Operational Risk

- Delays in the development of future projects
- Impact on the environment

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Income volatility

## **Risk of Opening of Free Trade Area**

**Risk Management Measures:** No

### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations
- Competition risk
- Economic risk

#### Operational Risk

- Delays in the development of future projects

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Income volatility

## **Risk of the Changes of Exchange Rate**

**Risk Management Measures:** Yes

### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Policies or international agreements related to business operations
- Economic risk

#### Operational Risk

- Delays in the development of future projects

## Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

## Risk of Having a Group of Major Shareholders

**Risk Management Measures:** No

## Related Risk Topics

### Strategic Risk

- Volatility in the industry in which the company operates
- Changes in technologies
- Damage to company image and reputation
- New business risk
- Corporate ownership structure risk

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <http://www.poscothainox.com/about-sustainability.php>

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2021	2022	2023
Natural gas (Standard cubic feet)	520,411,820.00	515,483,500.00	413,999,250.00

###### • Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	106,712,257.00	105,171,927.00	93,163,491.77

##### Water management

###### • Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	490,474.00	628,483.00	530,556.00

## Waste management

### • Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	1,958.94	2,574.00	410.05
Hazardous waste (Kilograms)	12,190.75	9,751.00	7,630.13
<b>Total waste generated (Kilograms)</b>	<b>14,149.69</b>	<b>12,325.00</b>	<b>8,040.18</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 2 (Tons of carbon dioxide equivalents)	0.29	0.29	0.35
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.29</b>	<b>0.29</b>	<b>0.35</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No



## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <http://www.poscothainox.com/about-sustainability.php>

Company human right guideline : Safety and Occupational Health at Work

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	448	456	450
Number of female employees (Persons)	100	101	100
<b>Total number of employees (Persons)</b>	<b>548</b>	<b>557</b>	<b>550</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	451,095,997.00	508,378,203.00	453,133,556.00

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	4.00	2.00	1.00
Employee development and training expenses (baht)	558,856.00	1,302,022.00	938,185.55

##### • Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	5.66	3.05	1.27

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : [http://www.poscothainox.com/ir\\_index.php?corporate\\_policy](http://www.poscothainox.com/ir_index.php?corporate_policy)

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Independence of the Board of Directors, Board Performance Evaluation

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	3	33.33
Number of non-executive directors	6	66.67
Number of independent directors	3	33.33

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DO SOON KIM Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	12 May 2023	

2.	Mr. CHALERMCHAI MAHAGITSIRI	Director (Non-executive)	20 Sep 2011
	Gender: Male		
	Age: 45 years old		
	Highest level of education:	Director type: Re-elected	
	Master's degree	as director	
	Major: Finance		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
3.	Mr. SONGSAK LIMBANYEN	Director (Non-executive, Independent director)	17 Feb 2017
	Gender: Male		
	Age: 72 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Engineering		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
4.	Mr. SHINYA OZONO	Director (Non-executive)	12 Nov 2020
	Gender: Male		
	Age: 41 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Law		
	Thai nationality: No		
	Residing in Thailand: No		
5.	Mr. JISEOB CHOI	Director (Executive)	14 Jan 2021
	Gender: Male		
	Age: 55 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Business Administration		
	Thai nationality: No		
	Residing in Thailand: Yes		

6.	Mr. HOYOUNG KIM Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re-elected as director	28 Apr 2022
7.	Mr. JAE SUNG YOON Gender: Male Age: 36 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: Yes	Director (Executive)  Director type: Original director	22 Dec 2022
8.	Mr. HYEONG GU SHIN Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	3 Feb 2023
9.	Mr. BOONYARIT KALAYANAMIT Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	12 May 2023

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. MAN JAE LEE Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)	Date position was assumed: 13 Nov 2014 Date directorship ended: 12 May 2023	Mr. DO SOON KIM Date position was assumed: 12 May 2023
2.	Mr. NOPPADON SARAWASI Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 13 Nov 2014 Date directorship ended: 12 May 2023	Mr. BOONYARIT KALAYANAMIT Date position was assumed: 12 May 2023
3.	Mr. YOUNG CHUL KWON Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Executive)	Date position was assumed: 8 Jan 2019 Date directorship ended: 3 Feb 2023	Mr. HYEONG GU SHIN Date position was assumed: 3 Feb 2023

## Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DO SOON KIM [1] Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	12 May 2023	
2. Mr. SONGSAK LIMBANYEN Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	17 Feb 2017	
3. Mr. BOONYARIT KALAYANAMIT Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	12 May 2023	

[1] A director with the accounting expertise needed to review financial statements

**List of audit committee who resigned/vacated their position during the year**

General information		Position	Tenure	Replacement Director
1.	Mr. MAN JAE LEE [1] Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	Date position was assumed: 15 Mar 2017 Date directorship ended: 12 May 2023	Mr. DO SOON KIM Date position was assumed: 12 May 2023
2.	Mr. NOPPADON SARAWASI Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 13 Nov 2014 Date directorship ended: 12 May 2023	Mr. BOONYARIT KALAYANAMIT Date position was assumed: 12 May 2023

[1] A director with the accounting expertise needed to review financial statements

**Other sub-committees**

**Roles of Sub-committees**

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. HYEONG GU SHIN Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration	President	10 Jan 2023	
2. Mr. JISEOB CHOI Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Chief Marketing Officer	25 Jan 2021	
3. Mr. JAE SUNG YOON [1] Gender: Male Age: 36 years old Highest level of education: Bachelor's degree Major: Economics	Chief Financial Officer	28 Nov 2022	
4. Mr. Byung Chul Yu Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Science	Production Division Leader	10 Jan 2022	
5. Mr. Kyung Sueb Shin Gender: Male Age: 38 years old Highest level of education: Bachelor's degree Major: Business Administration	Management Support Division Leader	1 Aug 2023	

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : No

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 450

Number of female employees (persons) : 100

**Total number of employees (persons)** : 550

#### Employee Remuneration

Total employee remuneration : 453,133,556.00

#### Provident fund

Total number of employees (persons) : 550

Number of employees contributing to the PVD (persons) : 428

Percentage of employees who are members (%) : 77.82

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Pattamika Dee-in	pattamika@poscothainox.com	

- Company secretary

General information	Email	Telephone
1. Ms. Yaowapha Komiantaksin	yaowapha@poscothainox.com	

- Head of internal audit

General information	Email	Telephone
1. Mr. SEUNGIN CHOI	sichoi_th@poscothainox.com	

#### Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1.	KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mr. Piyanat Singkhorn Email: – Telephone: –	3,000,000.00	Details: a) Corporate income Tax Consultant 140,000 Baht (Service provided by KPMG Phoomchai Tax Ltd. ("KPMG Tax")), and b) General Tax Consultant 66,590.61 Baht. (Service provided by Pricewaterhouse Cooper Legal & Tax Consultants Ltd ("PwC")) Total service fee (baht): 206,590.71
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# Performance Report on Corporate Governance



## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

###### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHALERMCHAI MAHAGITSIRI Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 20 Sep 2011	
2. Mr. HOYOUNG KIM Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 28 Apr 2022	

###### • List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. DO SOON KIM Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)	Date position was assumed: 12 May 2023
2.	Mr. HYEONG GU SHIN Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 3 Feb 2023
3.	Mr. BOONYARIT KALAYANAMIT Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 12 May 2023

### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. DO SOON KIM	Chairman of the board	Non-participating
Mr. CHALERMCHAI MAHAGITSIRI	Director	Non-participating
Mr. SONGSAK LIMBANYEN	Director	Non-participating
Mr. SHINYA OZONO	Director	Non-participating
Mr. JISEOB CHOI	Director	Non-participating
Mr. HOYOUNG KIM	Director	Non-participating
Mr. JAE SUNG YOON	Director	Participating

Mr. HYEONG GU SHIN	Director	Non-participating
Mr. BOONYARIT KALAYANAMIT	Director	Non-participating
Mr. MAN JAE LEE	Chairman of the board	Non-participating
Mr. NOPPADON SARAWASI	Director	Non-participating
Mr. YOUNG CHUL KWON	Director	Non-participating

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 21 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. DO SOON KIM (Chairman of the board)	-	2/2	Non-participating	Did not hold the meeting
2.	Mr. CHALERMCHAI MAHAGITSIRI (Director)	-	5/5	Non-participating	Did not hold the meeting
3.	Mr. SONGSAK LIMBANYEN (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. SHINYA OZONO (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. JISEOB CHOI (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. HOYOUNG KIM (Director)	-	5/5	Non-participating	Did not hold the meeting
7.	Mr. JAE SUNG YOON (Director)	-	5/5	Participating	Did not hold the meeting

8.	Mr. HYEONG GU SHIN (Director)	-	4/4	Participating	Did not hold the meeting
9.	Mr. BOONYARIT KALAYANAMIT (Director)	-	2/2	Non-participating	Did not hold the meeting
10.	Mr. MAN JAE LEE (Chairman of the board)	12 May 2023	3/3	Participating	Did not hold the meeting
11.	Mr. NOPPADON SARAWASI (Director)	12 May 2023	3/3	Participating	Did not hold the meeting
12.	Mr. YOUNG CHUL KWON (Director)	3 Feb 2023	0/1	Non-participating	Did not hold the meeting

### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. DO SOON KIM (Chairman of the board)	-	262,500.00	171,250.00	No
2.	Mr. CHALERMCHAI MAHAGITSIRI (Director)	-	420,000.00	350,000.00	No
3.	Mr. SONGSAK LIMBANYEN (Director)	-	420,000.00	400,000.00	No
4.	Mr. SHINYA OZONO (Director)	-	0.00	0.00	No
5.	Mr. JISEOB CHOI (Director)	-	0.00	0.00	No
6.	Mr. HOYOUNG KIM (Director)	-	0.00	0.00	No
7.	Mr. JAE SUNG YOON (Director)	-	0.00	0.00	No
8.	Mr. HYEONG GU SHIN (Director)	-	0.00	0.00	No
9.	Mr. BOONYARIT KALAYANAMIT (Director)	-	262,500.00	171,250.00	No
10.	Mr. MAN JAE LEE (Chairman of the board)	12 May 2023	157,500.00	210,000.00	No
11.	Mr. NOPPADON SARAWASI (Director)	12 May 2023	157,500.00	210,000.00	No
12.	Mr. YOUNG CHUL KWON (Director)	3 Feb 2023	0.00	0.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. DO SOON KIM (Chairman of the audit committee)	-	2/2
2.	Mr. SONGSAK LIMBANYEN (Audit committee)	-	4/4
3.	Mr. BOONYARIT KALAYANAMIT (Audit committee)	-	2/2
4.	Mr. MAN JAE LEE (Chairman of the audit committee)	12 May 2023	2/2
5.	Mr. NOPPADON SARAWASI (Audit committee)	12 May 2023	2/2