



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**POLYPLEX (THAILAND) PUBLIC COMPANY LIMITED**

**Fiscal Year End 31 March 2025**



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : POLYPLEX (THAILAND) PUBLIC COMPANY LIMITED

Symbol : PTL

Address : 75/26, Ocean Tower II, 18th Floor, Sukhumvit Soi 19, Kwaeng  
North Klongtoey, Khet Wattana

Province : Bangkok

Postcode : 10110

Business : Manufacturer of Polyester Thin Film (Plain and Metallized),  
Polyester Chips, Polyester Thick Film (Plain), Extrusion  
Coated film, Cast Polypropylene Film (Plain and Metallized),  
Silicone Coated Film, Blown PP Film, Offline Coated Film and  
Holographic Film.

Registration Number : 0107547000729

Telephone : 0-2665-2706-8

Fax (if applicable) : 0-2665-2705

Website : [www.polyplexthailand.com](http://www.polyplexthailand.com)

Email : [companysecretary@polyplex.com](mailto:companysecretary@polyplex.com)

#### Total Shares Sold (shares)

Common Stock : 900,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	26,572,010.00	20,911,296.00	22,533,470.00
FILM (Thousand baht)	23,721,410.00	18,954,217.00	19,910,120.00
PET RESIN (Thousand baht)	2,619,240.00	1,912,833.00	2,426,450.00
Other (Thousand baht)	231,360.00	44,246.00	196,900.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
FILM (%)	89.27	90.64	88.36
PET RESIN (%)	9.86	9.15	10.77
Other (%)	0.87	0.21	0.87

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	26,572,010.00	20,911,296.00	22,533,470.00
Domestic (Thousand baht)	9,530,100.00	7,577,064.00	8,058,100.00
International (Thousand baht)	17,041,910.00	13,334,232.00	14,475,370.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	35.87	36.23	35.76
International (%)	64.13	63.77	64.24

**Other income as specified in the financial statements**

	2022	2023	2024
Total other income (Thousand baht)	231,360.00	44,246.00	196,900.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	231,360.00	44,246.00	196,900.00

**Share of profit of joint ventures and associates accounted for using equity method**

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	N/A	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Competition and Business Volatility Risks

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Business operations of partners in the supply chain

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### Risks relating to uncertainty in prices of the product and raw material

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### Risk associated with reliance on only a few raw material suppliers

**Risk Management Measures:** Yes

#### Related Risk Topics



#### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### **Risk from environmental regulatory measures**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain

#### Operational Risk

- Impact on the environment

#### Compliance Risk

- Change in laws and regulations

### **Risk from competition from existing manufacturers and entry of new players**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations

- Changes in technologies

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

#### **Risk from trade barrier measures**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations

##### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

##### Compliance Risk

- Change in laws and regulations

#### **Risk from US reciprocal Tariff measures**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Government policy

#### **Risks from future projects**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Changes in technologies
- Competition risk

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

#### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations

#### Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

#### **Risk from dependence on the parent company**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Other

#### **Risk from Sponsor Group holding about 51% of total shares**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Other

### Foreign exchange risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### Interest rate risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### Risk from overlap of products and markets

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

- Government policy
- Policies or international agreements related to business operations

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

#### Compliance Risk

- Change in laws and regulations

### Credit risks

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy

##### Operational Risk

- Human error in business operations

##### Compliance Risk

- Change in laws and regulations

##### Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### Risk from drive against use of plastics

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Changes in technologies

#### Operational Risk

- Safety, occupational health, and working environment
- Impact on the environment

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### **Risk from Supply Chain Disruption**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain

#### Operational Risk

- Human error in business operations

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### **Compliance and Legal risks**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Business operations of partners in the supply chain

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Human error in business operations
- Impact on the environment

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

# Sustainable Development



## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.polyplexthailand.com/sustain.aspx>  
(if applicable)

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	0.00	N/A
Diesel (Litres)	9,680.51	12,259.44	5,356.00
Gasoline (Litres)	54,046.00	50,093.81	69,693.00
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	438,496,000.00	445,219,990.00	456,173,403.93
LPG (Kilograms)	56,388.00	54,483.00	51,075.00
Steam (Metric tonnes)	0.00	0.00	0.00

Coal (Metric tonnes)	0.00	0.00	0.00
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• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	120,423,074.33	118,271,100.72	117,956,223.00

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	1,097,000.00	1,179,000.00	1,194,000.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	12,902,000.00	14,882,000.00	16,719,000.00
Hazardous waste (Kilograms)	1,840,000.00	1,736,000.00	2,585,000.00
<b>Total waste generated (Kilograms)</b>	<b>14,742,000.00</b>	<b>16,618,000.00</b>	<b>19,304,000.00</b>

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	25,866.00	26,301.00	26,981.00
Scope 2 (Tons of carbon dioxide equivalents)	60,384.00	59,705.00	59,519.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>86,250.00</b>	<b>86,006.00</b>	<b>86,500.00</b>

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : Bureau verification (Thailand) Co., Ltd.

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	637	623	632
Number of female employees (Persons)	168	166	158
<b>Total number of employees (Persons)</b>	<b>805</b>	<b>789</b>	<b>790</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	416,586,000.00	427,569,000.00	445,706,000.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	19,492.00	24,442.00	28,256.00

##### • Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	73	83	61

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	0.00	0.00	N/A

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Independence of the Board of Directors, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**



## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	8	100.00
Number of female directors	0	0.00
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	3	37.50

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANJIV SARAF Gender: Male Age: 66 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Vice Chairman (Non-executive)  Director type: Original director	21 May 2010	Engineering, Leadership, Corporate Management, Data Analysis, Audit

2.	Mr. MANU LEOPAIROTE Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	12 Apr 2004	Audit, Data Analysis, Leadership, Data Management, Governance/ Compliance
3.	Mr. SHIRAZ ERACH POONEVALA Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	13 Aug 2004	Audit, Accounting, Leadership, Data Analysis, Data Management
4.	Mr. RANJIT SINGH Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Original director	15 May 2019	Leadership, Data Analysis, Data Management
5.	Mr. AMIT PRAKASH Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive)  Director type: Original director	22 May 2020	Strategic Management, Data Management, Corporate Management, Data Analysis, Leadership

6.	Mr. IYAD MALAS Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Finance Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Original director	9 Nov 2023	Business Administration, Audit, Data Analysis, Accounting, Finance
7.	Mr. Pranay Kothari Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Additional and newly-appointed directors	24 Jul 2024	Accounting, Audit, Finance, Data Analysis
8.	Mr. Chavapas Ongmahutmongkol Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	27 May 2025	Finance, Fund Management, Data Analysis, Engineering, Business Administration

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PRAPHAD PHODHIVORAKHUN Gender: Male Age: 78 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 2 Sep 2004 Date directorship ended: 27 May 2025	Mr. Chavapas Ongmahutmongkol Date position was assumed: 27 May 2025

## Other Information pertaining to committees

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of  
the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. MANU LEOPAIROTE Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	2 Sep 2004	Audit, Data Analysis, Leadership, Data Management, Governance/ Compliance
2.	Mr. SHIRAZ ERACH POONEVALA [1] Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	2 Sep 2004	Audit, Accounting, Leadership, Data Analysis, Data Management
3.	Mr. PRAPHAD PHODHIVORAKHUN Gender: Male Age: 78 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	12 Nov 2021	Audit, Leadership, Data Analysis, Data Management

[1] A director with the accounting expertise needed to review financial statements

#### List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PRAPHAD PHODHIVORAKHUN Gender: Male Age: 78 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 12 Nov 2021 Date directorship ended: 27 May 2025	Mr. Chavapas Ongmahutmongkol Date position was assumed: 27 May 2025

[1] A director with the accounting expertise needed to review financial statements

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AMIT PRAKASH Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Managing Director	22 May 2020	Strategic Management, Data Management, Corporate Management, Data Analysis, Leadership
2. Mr. Ramesh Gupta Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Marketing	Business Head - SARALAM	1 Jan 2013	Leadership, Negotiation, Marketing, Packaging
3. Mr. Ashish Kumar Ghosh Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Head- Sales & Marketing	1 Nov 2009	Packaging, Marketing, Negotiation, Leadership

4.	Mr. Subash Chand Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration	Head Operations	1 Mar 2023	Packaging, Project Management, Leadership
5.	Mr. Torsak Rittidech Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Human Resource and Organization Development	Head-HR&Admin	1 Jan 2021	Human Resource Management, Leadership
6.	Mr. Ashutosh Kumar Agarwal [1] Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Business Administration	CFO & Commercial Head	1 Jul 2017	Accounting, Finance, Leadership, Audit
7.	Mr. Rakesh Kumar Sah Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Business Head- CPP & Blown Films	1 Jun 2009	Packaging, Marketing, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 632
Number of female employees (persons)	: 158
<b>Total number of employees (persons)</b>	<b>: 790</b>

#### Employee Remuneration

Total employee remuneration	: 445,706,000.00
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#### Provident fund

Total number of employees (persons)	: 790
Number of employees contributing to the PVD (persons)	: 658
Percentage of employees who are members (%)	: 83.29

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Kittima Gadani	kittima@polyplox.com	026652706-8

- Company secretary

General information	Email	Telephone
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1.	Mrs. Supritha Pai Kasturi	supritha@polyplex.com	026652706-8
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• Head of internal audit

General information	Email	Telephone
1. Mr. Aditya Shrikrishna Gosavi	adityagosavi@polyplex.com	

• Head of investor relations

General information	Email	Telephone
1. Mrs. Sakhi Saraf	sakhisaraf@polyplex.com	026652706-8

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mrs. KIRDSIRI KANJANAPRAKASIT Email: Kirdsiri.Kanjanaprakasit@th.ey.com Telephone: 02264 9090	4,285,000.00	Details: examination of compliance with conditions of promotion certificates Total service fee (baht): 550,000.00

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chavapas Ongmahutmongkol Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 27 May 2025	Finance, Fund Management, Data Analysis, Engineering, Business Administration

• List of newly appointed director (not being replaced the ex-director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Pranay Kothari Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Additional and newly-appointed directors	Date position was assumed: 24 Jul 2024	Accounting, Audit, Finance, Data Analysis

#### Development of directors over the past year

List of directors	Position	Participated in director development program
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Mr. SANJIV SARAF	Vice Chairman	Non-participating
Mr. MANU LEOPAIROTE	Director	Non-participating
Mr. SHIRAZ ERACH POONEVALA	Director	Non-participating
Mr. RANJIT SINGH	Director	Non-participating
Mr. AMIT PRAKASH	Director	Non-participating
Mr. IYAD MALAS	Director	Non-participating
Mr. Pranay Kothari	Director	Non-participating
Mr. Chavapas Ongmahutmongkol	Director	Non-participating
Mr. PRAPHAD PHODHIVORAKHUN	Director	Non-participating

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 24 Jul 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SANJIV SARAF (Vice Chairman)	-	4/5	Non-participating	Did not hold the meeting
2.	Mr. MANU LEOPAIROTE (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mr. SHIRAZ ERACH POONEVALA (Director)	-	3/5	Participating	Did not hold the meeting
4.	Mr. RANJIT SINGH (Director)	-	4/5	Participating	Did not hold the meeting
5.	Mr. AMIT PRAKASH (Director)	-	5/5	Participating	Did not hold the meeting

6.	Mr. IYAD MALAS (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. Pranay Kothari (Director)	-	5/5	Participating	Did not hold the meeting
8.	Mr. Chavapas Ongmahutmongkol (Director)	-	0/0	Non-participating	Did not hold the meeting
9.	Mr. PRAPHAD PHODHIVORAKHUN (Director)	27 May 2025	3/5	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SANJIV SARAF (Vice Chairman)	-	N/A	N/A	No
2.	Mr. MANU LEOPAIROTE (Director)	-	1,500,000.00	N/A	No
3.	Mr. SHIRAZ ERACH POONEVALA (Director)	-	1,200,000.00	N/A	No
4.	Mr. RANJIT SINGH (Director)	-	N/A	N/A	No
5.	Mr. AMIT PRAKASH (Director)	-	N/A	N/A	No
6.	Mr. IYAD MALAS (Director)	-	N/A	N/A	No
7.	Mr. Pranay Kothari (Director)	-	N/A	N/A	No
8.	Mr. Chavapas Ongmahutmongkol (Director)	-	N/A	N/A	No
9.	Mr. PRAPHAD PHODHIVORAKHUN (Director)	27 May 2025	1,200,000.00	N/A	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. MANU LEOPAIROTE (Chairman of the audit committee)	-	4/4
2.	Mr. SHIRAZ ERACH POONEVALA (Audit committee)	-	3/4
3.	Mr. PRAPHAD PHODHIVORAKHUN (Audit committee)	-	2/4