

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025

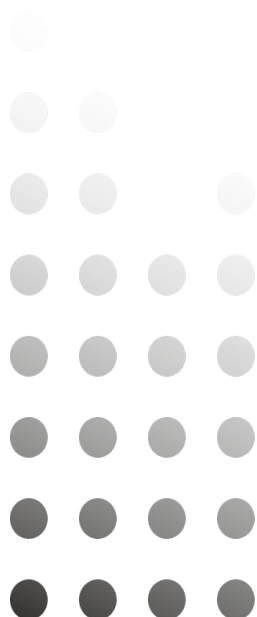


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED

Symbol : ASK

Address : No. 129 JLK Tower, 19th -21st Floor, Sukhumvit Road, Khlong Toei Nuea, Watthana, Bangkok

Province : Bangkok

Postcode : 10110

Business : The Company operates all types of automobiles hire purchase and personal loan, sale and hire purchase back service, floor plan financing, auto registration and transfers, tax renewal and insurance facilitation service. The first subsidiary operates machinery and vehicles leasing and hire purchase and domestic and international factoring and machinery and vehicle registration, transfer and tax renewal services. The second subsidiary operates insurance broker services.

Registration Number : 0107546000393

Telephone : 0-2030-0999, 0-2679-6226, 0-2679-6262

Fax (if applicable) : 0-2679-6241-3

Website : www.ask.co.th

Email : info@ask.co.th

Total Shares Sold (shares)

Common Stock : 703,791,280

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	6,498,708.71	6,408,122.00	5,455,299.00
Hire Purchase Business (Thousand baht)	4,974,253.00	5,051,980.00	4,344,534.00
Leasing Business (Thousand baht)	86,962.00	89,790.00	93,577.00
Loan Business (Thousand baht)	768,609.00	819,809.00	661,520.00
Factoring Business (Thousand baht)	118.00	0.00	0.00
Insurance Broker Business (Thousand baht)	608,112.00	353,648.00	222,090.00
Other (Thousand baht)	60,654.71	92,895.00	133,578.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Hire Purchase Business (%)	76.54	78.84	79.64
Leasing Business (%)	1.34	1.40	1.72
Loan Business (%)	11.83	12.79	12.13
Factoring Business (%)	0.00	0.00	0.00
Insurance Broker Business (%)	9.36	5.52	4.07
Other (%)	0.93	1.45	2.45

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	6,498,708.71	6,408,122.00	5,455,299.00
Domestic (Thousand baht)	6,498,708.71	6,408,122.00	5,455,299.00
International (Thousand baht)	0.00	0.00	0.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from the operation does not achieve the business plan

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Economic risk

Operational Risk

- Delays in the development of future projects

Financial Risk

- Income volatility

Risk from Marketing and Competition

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Economic risk

Risk of Used Cars Financing

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Risk of Non-Performing Loans

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers

Risk from relying on dealers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

Risk from inability to sell assets foreclosed and losses from sale of foreclosed assets

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Economic risk

Risk of Mismatching between the Term of Financing and Source of Fund

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding
- Liquidity risk

Risk of Liquidity

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Liquidity risk

Risks from Interest Rate Volatility

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk from the company's inability to comply with the laws and regulations

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- ESG risk

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations

Risk of Personal Protection Law

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Impact on human rights

ESG Risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- ESG risk

Operational Risk

- Climate change and disasters
- Impact on the environment

Risk of the Environment

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- ESG risk

Operational Risk

- Impact on the environment

Risk from Climate Change

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Climate change and disasters

Operational Risk

- Climate change and disasters

Risk of Fraud and Corruption

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Corruption

Risk of Human Rights

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation
- ESG risk

Operational Risk

- Impact on human rights

Risks from changes in consumer behaviors and needs

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Risks from Cyber Threats

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Risk from changes in laws regulations, and related accounting standards

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations

Carbon Tax Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- ESG risk

Compliance Risk

- Change in laws and regulations

Geopolitical risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Policies or international agreements related to business operations
- Business operations of partners in the supply chain
- Economic risk

Risk to Securities Holder (2.2.2)

Risks of exceed 50 percent shares held by major shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://ask.listedcompany.com/misc/cg/20240429-ask-sustainability-policy-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.ask.co.th/storage/downloads/corporate-governance/20240605-ask-environmental-policy-th.pdf>
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Diesel (Litres)	30,964.00	30,419.00	43,277.00
Gasoline (Litres)	117,905.67	98,962.00	102,777.00

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	1,358,784.00	891,888.59	701,968.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	3,868.00	5,387.00	5,556.00

Waste management

• Waste from operations

	2023	2024	2025
Total waste generated (Kilograms)	6,570.00	21,059.00	15,844.00

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	407.99	354.58	400.28
Scope 2 (Tons of carbon dioxide equivalents)	493.85	445.86	350.91
Scope 3 (Tons of carbon dioxide equivalents)	59.98	89.13	70.08
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	961.82	889.57	821.27

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : https://ask-th.listedcompany.com/cg_policy.html

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	404	412	382
Number of female employees (Persons)	480	502	442
Total number of employees (Persons)	884	914	824

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	790,724,695.44	717,808,732.84	671,300,390.47

• Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	18.41	11.48	10.10
Employee development and training expenses (baht)	570,000.00	350,000.00	50,000.00

• Health, safety and work environment

	2023	2024	2025
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	11.54	10.39	14.44

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.ask.co.th/th/corporate-governance/corporate-governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	10	83.33
Number of female directors	2	16.67
Number of executive directors	1	8.33
Number of non-executive directors	11	91.67
Number of independent directors	3	25.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THONGCHAI CHASAWATH Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Art Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Newly appointed director to replace ex-director	10 Apr 2025	Law, Economics, Risk Management, Marketing, Business Administration

2.	Mr. TZE-TING YANG Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	10 Apr 2025	Marketing, Finance, Economics, Risk Management, Business Administration
3.	Mr. LAI-WANG TANG Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	19 Apr 2019	Marketing, Finance, Risk Management, Business Administration, Economics
4.	Mr. FONG-LONG CHEN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	3 May 1999	Economics, Marketing, Finance, Risk Management, Business Administration
5.	Mr. YING - CHIH LIAO Gender: Male Age: 62 years old Highest level of education: Doctoral degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	11 Nov 2011	Law, Strategic Management, Business Administration, Risk Management

6.	Mr. JUI-HSIN CHEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	9 Nov 2020	Marketing, Strategic Management, Business Administration, Risk Management
7.	Mr. CHIA-HUNG WANG Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Finance Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	19 Jan 2022	Economics, Marketing, Business Administration, Strategic Management, Risk Management
8.	Mr. TIENTAVEE SARATON Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	14 Feb 2025	Economics, Risk Management, Law, Marketing, Business Administration
9.	Mrs. PATIMA CHAVALIT Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	23 Jan 2013	Accounting, Governance/ Compliance, Risk Management, Law, Internal Control

10.	Mr. PRADIT SAWATTANANOND Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Jun 2004	Accounting, Risk Management, Internal Control, Law, Business Administration
11.	Mrs. SUPRIYA KUANDACHAKUPT Gender: Female Age: 72 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	10 May 2006	Economics, Internal Control, Risk Management, Strategic Management, Business Administration
12.	Mr. DAN TANTISUNTHORN Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	10 Apr 2025	Economics, Risk Management, Marketing, Business Administration, Strategic Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. TIENTAVEE SARATON Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 18 Mar 1987 Date directorship ended: 14 Feb 2025	No replacement director

2.	Mr. ANANT SVATTANANON	Director	Date position was assumed:	No replacement director
	Gender: Male	(Non-executive,	18 Jun 2004	
	Age: 74 years old	Independent director)	Date directorship ended:	
	Highest level of education: Below a bachelor's degree		31 Jan 2025	
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
3.	Mr. KASEM AKANESUWAN	Director	Date position was assumed:	No replacement director
	Gender: Male	(Non-executive,	25 Feb 2009	
	Age: 77 years old	Independent director)	Date directorship ended:	
	Highest level of education: Master's degree		10 Apr 2025	
	Major: Accounting			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRADIT SAWATTANANOND [1] Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	30 Apr 2004	Accounting, Risk Management, Internal Control, Law, Business Administration
2. Mrs. SUPRIYA KUANDACHAKUPT Gender: Female Age: 72 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	10 May 2006	Economics, Internal Control, Risk Management, Strategic Management, Business Administration
3. Mrs. PATIMA CHAVALIT Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	14 Feb 2025	Accounting, Governance/ Compliance, Risk Management, Law, Internal Control

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. ANANT SVATTANANON Gender: Male Age: 74 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 30 Apr 2004 Date directorship ended: 31 Jan 2025	No replacement director
2. Mr. KASEM AKANESUWAN [1] Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 25 Feb 2009 Date directorship ended: 10 Apr 2025	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. TZE-TING YANG Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Chairman of the executive committee	31 Jul 2018

2.	Mr. LAI-WANG TANG Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	19 Apr 2019
3.	Mr. FONG-LONG CHEN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Member of the executive committee	3 May 1999
4.	Mr. YING - CHIH LIAO Gender: Male Age: 62 years old Highest level of education: Doctoral degree Major: Law Thai nationality: No Residing in Thailand: No	Member of the executive committee	26 Feb 2008
5.	Mr. JUI-HSIN CHEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Member of the executive committee	9 Nov 2020
6.	Mr. CHIA-HUNG WANG Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Finance Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	19 Jan 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. LAI-WANG TANG	Chairman

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. LAI-WANG TANG Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	22 Feb 2019	Marketing, Finance, Risk Management, Business Administration, Economics

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2023	2024	2025
Total executive remuneration (baht)	41,408,259.00	25,994,733.00	27,823,170.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 382

Number of female employees (persons) : 442

Total number of employees (persons) : 824

Employee Remuneration

Total employee remuneration : 671,300,390.47

Provident fund

Total number of employees (persons) : 824

Number of employees contributing to the PVD (persons) : 712

Percentage of employees who are members (%) : 86.41

Other Significant Information (7.6)

Other significant information

Assigned persons

• Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Jintana Vivatanavanon	jintana.vi@ask.co.th	0-2030-0999

• Company secretary

General information	Email	Telephone
1. Mr. Danai Lapaviwat	danai.la@ask.co.th	0-2030-0999

• Head of internal audit

General information	Email	Telephone
1. Mr. Kaweewat Chouthong	kaweewat.ch@ask.co.th	0-2030-0999

• Head of compliance unit

General information	Email	Telephone
1. Mr. Chinnatat Hiranyakhap	chinnatat.hi@ask.co.th	0-2030-0999

• Head of investor relations

General information	Email	Telephone
1. Ms. Kanokporn Charoenphol	kanokporn.ch@ask.co.th	0-2030-0999

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mrs POONNARD PAOCHAROEN Email: poonnard.wattanawong@th.ey.com Telephone: 02-264-9090 2. Mrs. MANEE RATTANABUNNAKIT Email: Manee.Rattanabunnakit@th.ey.com Telephone: 02-264-9090 3. Mrs. SINEENART JIRACHAIKHUANKHAN Email: sineenart.jirachaikhuan@th.ey.com Telephone: 02-264-9090 4. Mr VIJIT BUASRI Email: Vijit.Buasri@th.ey.com Telephone: 02-264-9090 5. Mrs. WANWILAI PHETSANG Email: Wanwilai.Phetsang@th.ey.com Telephone: 02-264-9090	2,240,000.00	Details: Advise on the revisiting and improving its existing ECL process Total service fee (baht): 23,679.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. FONG-LONG CHEN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 3 May 1999	Economics, Marketing, Finance, Risk Management, Business Administration
2. Mr. JUI-HSIN CHEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 9 Nov 2020	Marketing, Strategic Management, Business Administration, Risk Management
3. Mr. TIENTAVEE SARATON Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 14 Feb 2025	Economics, Risk Management, Law, Marketing, Business Administration

4.	Mrs. PATIMA CHAVALIT	Director	Date position was assumed:	Accounting, Governance/
	Gender: Female	(Non-executive,	23 Jan 2013	Compliance, Risk Management,
	Age: 66 years old	Independent director)		Law, Internal Control
	Highest level of education:			
	Bachelor's degree	Director type: Re-elected		
	Major: Accounting	as director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THONGCHAI CHASAWATH	Chairman of the board	Date position was assumed:	Law, Economics, Risk
Gender: Male	(Non-executive)	10 Apr 2025	Management, Marketing,
Age: 65 years old			Business Administration
Highest level of education:	Director type: Newly		
Bachelor's degree	appointed director to		
Major: Art	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			
2. Mr. DAN TANTISUNTHORN	Director	Date position was assumed:	Economics, Risk Management,
Gender: Male	(Non-executive)	10 Apr 2025	Marketing, Business
Age: 54 years old			Administration, Strategic
Highest level of education:	Director type: Newly		Management
Master's degree	appointed director to		
Major: Finance	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. THONGCHAI CHASAWATH	Chairman of the board	Participating
Mr. TZE-TING YANG	Director	Participating
Mr. LAI-WANG TANG	Director	Non-participating
Mr. FONG-LONG CHEN	Director	Participating
Mr. YING - CHIH LIAO	Director	Participating

Mr. JUI-HSIN CHEN	Director	Participating
Mr. CHIA-HUNG WANG	Director	Non-participating
Mr. TIENTAVEE SARATON	Director	Non-participating
Mrs. PATIMA CHAVALIT	Director	Non-participating
Mr. PRADIT SAWATTANANOND	Director	Non-participating
Mrs. SUPRIYA KUANDACHAKUPT	Director	Non-participating
Mr. DAN TANTISUNTHORN	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times)	: 6
Date of AGM meeting	: 10 Apr 2025
EGM meeting	: No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. THONGCHAI CHASAWATH (Chairman of the board)	-	4/4	Non-participating	Did not hold the meeting
2. Mr. TZE-TING YANG (Director)	-	6/6	Participating	Did not hold the meeting
3. Mr. LAI-WANG TANG (Director)	-	6/6	Participating	Did not hold the meeting
4. Mr. FONG-LONG CHEN (Director)	-	5/6	Participating	Did not hold the meeting

5.	Mr. YING - CHIH LIAO (Director)	-	4/6	Non-participating	Did not hold the meeting
6.	Mr. JUI-HSIN CHEN (Director)	-	4/6	Participating	Did not hold the meeting
7.	Mr. CHIA-HUNG WANG (Director)	-	6/6	Participating	Did not hold the meeting
8.	Mr. TIENTAVEE SARATON (Director)	-	6/6	Participating	Did not hold the meeting
9.	Mrs. PATIMA CHAVALIT (Director)	-	6/6	Participating	Did not hold the meeting
10.	Mr. PRADIT SAWATTANANOND (Director)	-	6/6	Participating	Did not hold the meeting
11.	Mrs. SUPRIYA KUANDACHAKUPT (Director)	-	6/6	Participating	Did not hold the meeting
12.	Mr. DAN TANTISUNTHORN (Director)	-	4/4	Non-participating	Did not hold the meeting
13.	Mr. ANANT SVATTANANON (Director)	31 Jan 2025	1/1	Non-participating	Did not hold the meeting
14.	Mr. KASEM AKANESUWAN (Director)	10 Apr 2025	2/2	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. THONGCHAI CHASAWATH (Chairman of the board)	-	0.00	433,334.00	No
2.	Mr. TZE-TING YANG (Director)	-	0.00	383,334.00	No
3.	Mr. LAI-WANG TANG (Director)	-	0.00	300,000.00	No
4.	Mr. FONG-LONG CHEN (Director)	-	0.00	300,000.00	No
5.	Mr. YING - CHIH LIAO (Director)	-	0.00	300,000.00	No
6.	Mr. JUI-HSIN CHEN (Director)	-	0.00	300,000.00	No

7.	Mr. CHIA-HUNG WANG (Director)	-	0.00	300,000.00	No
8.	Mr. TIENTAVEE SARATON (Director)	-	60,000.00	675,000.00	No
9.	Mrs. PATIMA CHAVALIT (Director)	-	60,000.00	675,000.00	No
10.	Mr. PRADIT SAWATTANANOND (Director)	-	60,000.00	900,000.00	No
11.	Mrs. SUPRIYA KUANDACHAKUPT (Director)	-	60,000.00	675,000.00	No
12.	Mr. DAN TANTISUNTHORN (Director)	-	40,000.00	325,000.00	No
13.	Mr. ANANT SVATTANANON (Director)	31 Jan 2025	10,000.00	262,500.00	No
14.	Mr. KASEM AKANESUWAN (Director)	10 Apr 2025	20,000.00	350,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PRADIT SAWATTANANOND (Chairman of the audit committee)	-	4/4
2.	Mrs. SUPRIYA KUANDACHAKUPT (Audit committee)	-	4/4
3.	Mrs. PATIMA CHAVALIT (Audit committee)	-	4/4
4.	Mr. ANANT SVATTANANON (Audit committee)	31 Jan 2025	0/0
5.	Mr. KASEM AKANESUWAN (Audit committee)	10 Apr 2025	1/1