



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SOMBOON ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SOMBOON ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : SAT

Address : 215 MOO 2, DEBARATNA ROAD, TAMBOL BANGCHALONG, AMPHOE BANG PHLI

Province : Samut Prakarn

Postcode : 10540

Business : The Company operates as a holding company which the main businesses are to manufacture the automotive part and agriculture machinery.

Registration Number : 0107547000664

Telephone : 0-2080-8123

Fax (if applicable) : -

Website : www.satpcl.co.th

Email : -

Total Shares Sold (shares)

Common Stock : 425,193,894

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	9,201.00	7,571.00	6,956.00
Axle shaft (Thousand baht)	3,002.00	2,406.00	2,483.00
Disc& Drum Brake (Thousand baht)	1,833.00	1,448.00	1,231.00
Parts of Agriculture Machinery (Thousand baht)	1,441.00	1,430.00	1,307.00
Income from sales of other products and services (Thousand baht)	2,813.00	2,145.00	1,808.00
Other incomes (Thousand baht)	112.00	142.00	127.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Axle shaft (%)	32.63	31.78	35.70
Disc& Drum Brake (%)	19.92	19.13	17.70
Parts of Agriculture Machinery (%)	15.66	18.89	18.79
Income from sales of other products and services (%)	30.57	28.33	25.99
Other incomes (%)	1.22	1.88	1.83

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	9,201.00	7,571.00	6,956.00
Domestic (Thousand baht)	8,714.62	7,223.00	6,615.00
International (Thousand baht)	486.38	348.00	341.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	94.71	95.40	95.10
International (%)	5.29	4.60	4.90

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2023	2024	2025
Share of profit (Thousand baht)	55,978,795.00	60,427,298.00	66,623,198.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	20.00	15.00	10.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies
- Economic risk
- Climate change and disasters

Operational Risk

- Information security and cyber-attack
- Impact on the environment
- Impact on human rights
- Other

Compliance Risk

- Change in laws and regulations

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

The risk of uncertainty in the expected returns to investors

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The risk that dividend payments may not meet investors

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.satpcl.co.th/storage/content/sd/landing/20250311-sat-sustainability-policy-2025-2029-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.satpcl.co.th/storage/content/sd/landing/20260113-sat-sustainability-policy-2026-2030-th.pdf>
(if applicable)

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Water Management, Waste Management, Greenhouse
Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	66,072.32	52,903.71	49,647.35
Gasoline (Litres)	68,024.03	67,424.16	68,258.08
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	19,945,563.63	16,003,130.82	17,340,070.88
LPG (Kilograms)	627,624.00	527,802.00	492,123.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	157,776,283.85	132,502,003.00	131,310,354.54

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	325,569.90	281,078.06	270,377.12

Waste management

• Waste from operations

	2023	2024	2025
Non-hazardous waste (Kilograms)	20,526,290.00	15,247,260.00	26,240,924.00
Hazardous waste (Kilograms)	3,980,360.00	3,602,610.01	4,304,932.00
Total waste generated (Kilograms)	24,506,650.00	18,849,870.01	30,545,856.00

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	4,952.00	4,303.00	3,991.00
Scope 2 (Tons of carbon dioxide equivalents)	64,381.00	53,966.00	52,609.00
Scope 3 (Tons of carbon dioxide equivalents)	29,864.00	37,822.00	30,044.00

Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	99,197.00	96,091.00	86,644.00
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : BSI Group (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.satpcl.co.th/storage/content/sd/disclosure-documents/20240527-sat-memo-hr.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	1,880	1,721	1,648
Number of female employees (Persons)	317	299	295
Total number of employees (Persons)	2,197	2,020	1,943

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	818,025,306.01	803,950,898.00	792,808,421.53

• Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	13.50	16.34	22.31
Employee development and training expenses (baht)	5,752,517.00	4,247,012.00	2,841,209.97

• Health, safety and work environment

	2023	2024	2025
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Total number of lost time injury incidents by employees (Cases)	1	1	3
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• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	8.78	10.10	9.68

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.satpcl.co.th/storage/content/cg/cg-policy/20200124-sat-cg-policy2019-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	9	90.00
Number of female directors	1	10.00
Number of executive directors	1	10.00
Number of non-executive directors	9	90.00
Number of independent directors	5	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANSERN WONGCHA-UM Gender: Male Age: 77 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	24 Mar 2008	Corporate Social Responsibility, Sustainability, Governance/ Compliance, Economics

2.	Mr. YONGYUTH KITAPHANICH Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Original director	21 Jul 2004	Accounting
3.	Mr. SOBSON KETSUWAN Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	11 May 2023	Engineering
4.	Mr. PAITON TAVEEBHOL Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Apr 2008	Accounting, Sustainability, Internal Control, Governance/ Compliance
5.	Mr. SUTHAD SETBOONSARNG Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	20 Apr 2018	Economics

6.	Mr. SOMCHAI HARNHIRUN Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	20 Apr 2023	Economics
7.	Mr. NONTIGORN KANCHANACHITRA Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Oct 2023	Business Administration
8.	Mr. YONGKIAT KITAPHANICH Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	21 Aug 2004	Automotive, Engineering
9.	Ms. NAPATSORN KITAPHANICH Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	21 Jul 2004	Accounting, Finance

10.	Mr. VACHARATORN KITAPHANICH	Director (Executive)	28 Apr 2025	Automotive, Engineering
	Gender: Male			
	Age: 44 years old			
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Engineering	replace ex-director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PRAYONG HIRUNYAWANICH	Director	Date position was	Mr. VACHARATORN
Gender: Male	(Non-executive,	assumed:	KITAPHANICH
Age: 74 years old	Independent director)	23 Apr 2019	Date position was assumed:
Highest level of education:		Date directorship	28 Apr 2025
Master's degree		ended:	
Major: Business Administration		28 Apr 2025	
Thai nationality: Yes			
Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAITON TAVEEBHOL [1] Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	27 Jul 2023	Accounting, Sustainability, Internal Control, Governance/ Compliance
2. Mr. SUTHAD SETBOONSARNG Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 May 2018	Economics
3. Mr. SOMCHAI HARNHIRUN Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Additional and newly-appointed directors	27 Jul 2023	Economics

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SOBSON KETSUWAN Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	11 May 2023
2. Mr. YONGKIAT KITAPHANICH Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice-chairman of the executive committee	21 Aug 2004
3. Ms. NAPATSORN KITAPHANICH Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Jul 2004
4. Mr. VACHARATORN KITAPHANICH Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	28 Apr 2025

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PRAYONG HIRUNYAWANICH Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 12 May 2017 Date directorship ended: 28 Apr 2025	Mr. VACHARATORN KITAPHANICH Date position was assumed: 28 Apr 2025

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee for Directors and Executives	Mr. PAITON TAVEEBHOL	Member
	Mr. SUTHAD SETBOONSARNG	Member
	Mr. NONTIGORN KANCHANACHITRA	Chairman
Risk Management and Sustainability Development Committee	Mr. SUTHAD SETBOONSARNG	Chairman
	Mr. SOMCHAI HARNHIRUN	Member
	Mr. NONTIGORN KANCHANACHITRA	Member
	Mr. VACHARATORN KITAPHANICH	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management and Sustainability Development Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee for Directors and Executives
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee for Directors and Executives
Sub-committees responsible for corporate governance	: Risk Management and Sustainability Development Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VACHARATORN KITAPHANICH Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Engineering	Executive Vice President	1 Aug 2013	Automotive, Engineering
2. Mr. Patpong Weerasin Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Science	Vice President - Supply chain & System Development	1 Aug 2023	Business Administration, Transportation & Logistics
3. Mr. varasa Saundee Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Managing Director SBM&ICP	1 Mar 2022	Business Administration, Engineering
4. Mr. Sophon Chatvattananon Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Engineering	Managing Director SFT	1 Jan 2025	Automotive, Engineering

5.	Mr. Thanthach Ritthinam Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Managing Director – SAA	1 Jun 2023	Business Administration, Petrochemicals & Chemicals
6.	Mrs. Porntip Sangsuk [1][2] Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Business Administration	Vice President – Finance and Accounting	1 Jul 2023	Business Administration, Accounting, Finance, Budgeting
7.	Mr. Wuttichai Sittisuwan Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Management	Vice President– Corporate Human Resources Office	1 Jan 2024	Human Resource Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2023	2024	2025
Total executive remuneration (baht)	51,240,742.00	54,152,590.00	40,149,915.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 1,648

Number of female employees (persons) : 295

Total number of employees (persons) : 1,943

Employee Remuneration

Total employee remuneration : 792,808,421.53

Provident fund

Total number of employees (persons) : 1,943

Number of employees contributing to the PVD (persons) : 1,345

Percentage of employees who are members (%) : 69.22

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VACHARATORN KITAPHANICH Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 28 Apr 2025	Automotive, Engineering

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SANSEARN WONGCHA-UM	Chairman of the board	Participating
Mr. YONGYUTH KITAPHANICH	Vice Chairman	Participating
Mr. SOBSON KETSUWAN	Director	Participating
Mr. PAITON TAVEEBHOL	Director	Participating
Mr. SUTHAD SETBOONSARNG	Director	Participating
Mr. SOMCHAI HARNHIRUN	Director	Participating
Mr. NONTIGORN KANCHANACHITRA	Director	Participating
Mr. YONGKIAT KITAPHANICH	Director	Participating

Ms. NAPATSORN KITAPHANICH	Director	Participating
Mr. VACHARATORN KITAPHANICH	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 28 Apr 2025

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SANSEARN WONGCHA-UM (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2.	Mr. YONGYUTH KITAPHANICH (Vice Chairman)	-	10/10	Participating	Did not hold the meeting
3.	Mr. SOBSON KETSUWAN (Director)	-	10/10	Participating	Did not hold the meeting
4.	Mr. PAITON TAVEEBHOL (Director)	-	10/10	Participating	Did not hold the meeting
5.	Mr. SUTHAD SETBOONSARNG (Director)	-	10/10	Participating	Did not hold the meeting
6.	Mr. SOMCHAI HARNHIRUN (Director)	-	10/10	Participating	Did not hold the meeting
7.	Mr. NONTIGORN KANCHANACHITRA (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. YONGKIAT KITAPHANICH (Director)	-	10/10	Participating	Did not hold the meeting
9.	Ms. NAPATSORN KITAPHANICH (Director)	-	10/10	Participating	Did not hold the meeting

10.	Mr. VACHARATORN KITAPHANICH (Director)	-	7/7	Participating	Did not hold the meeting
11.	Mr. PRAYONG HIRUNYAWANICH (Director)	28 Apr 2025	3/3	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SANSEER WONGCHA-UM (Chairman of the board)	-	1,359,000.00	1,139,138.00	No
2.	Mr. YONGYUTH KITAPHANICH (Vice Chairman)	-	900,000.00	791,068.00	No
3.	Mr. SOBSON KETSUWAN (Director)	-	755,000.00	632,854.00	No
4.	Mr. PAITON TAVEEBHOL (Director)	-	755,000.00	632,854.00	No
5.	Mr. SUTHAD SETBOONSARNG (Director)	-	755,000.00	632,854.00	No
6.	Mr. SOMCHAI HARNHIRUN (Director)	-	755,000.00	632,854.00	No
7.	Mr. NONTIGORN KANCHANACHITRA (Director)	-	720,000.00	632,854.00	No
8.	Mr. YONGKIAT KITAPHANICH (Director)	-	720,000.00	632,854.00	No
9.	Ms. NAPATSORN KITAPHANICH (Director)	-	720,000.00	632,854.00	No
10.	Mr. VACHARATORN KITAPHANICH (Director)	-	540,000.00	434,138.00	No
11.	Mr. PRAYONG HIRUNYAWANICH (Director)	28 Apr 2025	275,000.00	205,678.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 7

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PAITON TAVEEBHOL (Chairman of the audit committee)	-	7/7
2.	Mr. SUTHAD SETBOONSARNG (Audit committee)	-	7/7
3.	Mr. SOMCHAI HARNHIRUN (Audit committee)	-	7/7