



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**THAI HA PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2024



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : THAI HA PUBLIC COMPANY LIMITED

Symbol : KASET

Address : 140 Moo 5, Tambon Bangkratuek, Amphur Sampran

Province : Nakorn Phathom

Postcode : 73210

Business : The Company is a manufacturer of agricultural products and processed agricultural products such as rice, bean vermicelli, instant rice porridge and instant bean vermicelli for domestic and export sales.

Registration Number : 0107547000311

Telephone : 066-115-9381

Website : [www.kasetbrand.co.th](http://www.kasetbrand.co.th)

Email : [admin@kasetbrand.co.th](mailto:admin@kasetbrand.co.th)

#### Total Shares Sold (shares)

Common Stock : 278,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	467,620.00	477,281.00	376,669.63
Rice (Thousand baht)	307,230.00	311,860.00	250,305.74
Other (Thousand baht)	160,390.00	165,421.00	126,363.89

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Rice (%)	65.70	65.34	66.45
Other (%)	34.30	34.66	33.55

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	467,620.00	477,281.00	376,669.63
Domestic (Thousand baht)	187,274.00	193,011.00	99,902.70
International (Thousand baht)	280,346.00	284,270.00	276,766.93

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	40.05	40.44	26.52
International (%)	59.95	59.56	73.48

**Other income as specified in the financial statements**

	2022	2023	2024
Total other income (Thousand baht)	29,249.00	6,115.00	1,801.31
Other income from operations (Thousand baht)	8,414.00	6,115.00	1,801.31
Other income not from operations (Thousand baht)	20,835.00	0.00	0.00

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	N/A	N/A	N/A

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Water Management, Waste Management

## Results with Respect to the Environmental Aspect (3.3.2)

### Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No



Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	56	49	47
Number of female employees (Persons)	93	85	90
Total number of employees (Persons)	149	134	137

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	37,910,000.00	52,490,000.00	52,490,000.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	8.00	8.00	8.00

• Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	0	0

• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	5	71.43
Number of female directors	2	28.57
Number of executive directors	1	14.29
Number of non-executive directors	6	85.71
Number of independent directors	3	42.86

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. Pattama Tangpiroonthum Gender: Female Age: 82 years old Highest level of education: Below a bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	30 Mar 2004	Agribusiness, Business Administration

2.	Mr. Somroek Tangpiroonthum Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	30 Mar 2004	Business Administration, Agribusiness, Food & Beverage, Economics
3.	Ms. Prinda Tangpiroonthum Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	30 Mar 2004	Business Administration, Agribusiness, Food & Beverage, Economics, Human Resource Management
4.	Mr. Vorravuth Tangpiroonthum Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	30 Mar 2004	Business Administration, Agribusiness, Risk Management, Economics, Finance & Securities
5.	Associate Professor Dr. Buddhagarn Rutchatorn Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	28 Apr 2006	Economics

6.	Dr. Danai Chanchaochai	Director	9 Sep 2008	Media & Publishing, Marketing
	Gender: Male	(Non-executive,		
	Age: 58 years old	Independent director)		
	Highest level of education:			
	Honorary degree	Director type: Original		
	Major: General Public Relations	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. Santi Opaspakornkij	Director	29 Apr 2016	Business Administration,
	Gender: Male	(Non-executive,		Finance, Accounting
	Age: 56 years old	Independent director)		
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Business Administration	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes



## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Associate Professor Dr. Buddhagarn Rutchatorn Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	28 Apr 2006	Economics
2. Dr. Danai Chanchaochai Gender: Male Age: 58 years old Highest level of education: Honorary degree Major: General Public Relations Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	9 Sep 2008	Media & Publishing, Marketing
3. Mr. Santi Opaspakornkij [1] Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	14 Nov 2019	Business Administration, Finance, Accounting

[1] A director with the accounting expertise needed to review financial statements

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Somroek Tangpiroonthum [1] Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICE	30 Mar 2004	Business Administration, Agribusiness, Food & Beverage, Economics
2. Ms. Titima Orsiriwikorn Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Assistant to Managing Director	24 Feb 2014	Business Administration
3. Mr. Theerayut Panyathaweesub [2] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Assistant to CFO	5 Jan 2023	Business Administration, Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

### Remuneration policy for executives (7.4.2 – 7.4.3)

#### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 47
Number of female employees (persons)	: 90
<b>Total number of employees (persons)</b>	<b>: 137</b>

#### Employee Remuneration

Total employee remuneration	: 52,490,000.00
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#### Provident fund

Total number of employees (persons)	: 137
Number of employees contributing to the PVD (persons)	: 0
Percentage of employees who are members (%)	: 0.00

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mr. Theerayut Panyathaweesub	theerayut_p@kasetbrand.co.th	

- Company secretary

General information	Email	Telephone
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1.	Ms. Kamfai Suaprae	kamfai@tienandpartners.com
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• Head of internal audit

General information	Email	Telephone
1. Ms. Naphorn Cheawsophon	Naphorn.Cheawsophon@bsigroup.com	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. C&A AUDIT OFFICE COMPANY LIMITED	<p>1. Mr THARED SANTATIWONGCHAI Email: thared@cnaaudit.com Telephone: -</p> <p>2. Mrs. JINTANA MAHAVANICH Email: jintana@cnaaudit.com Telephone: -</p> <p>3. Mr NITEEPONG TECHAMONTRIKUL Email: niteepong@cnaaudit.com Telephone: -</p>	1,200,000.00	-

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

##### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Somroek Tangpiroonthum Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 30 Mar 2004	Business Administration, Agribusiness, Food & Beverage, Economics
2. Mr. Vorravuth Tangpiroonthum Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 30 Mar 2004	Business Administration, Agribusiness, Risk Management, Economics, Finance & Securities
3. Associate Professor Dr. Buddhagarn Rutchatorn Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 28 Apr 2006	Economics

## Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. Pattama Tangpiroonthum	Chairman of the board	Non-participating
Mr. Somroek Tangpiroonthum	Director	Non-participating
Ms. Prinda Tangpiroonthum	Director	Non-participating
Mr. Vorravuth Tangpiroonthum	Director	Participating
Associate Professor Dr. Buddhagarn Rutchatorn	Director	Non-participating
Dr. Danai Chanchaochai	Director	Non-participating
Mr. Santi Opaspakornkij	Director	Non-participating

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 25 Apr 2024

EGM meeting : Yes

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mrs. Pattama Tangpiroonthum (Chairman of the board)	-	5/5	Participating	Participating
2. Mr. Somroek Tangpiroonthum (Director)	-	5/5	Participating	Participating
3. Ms. Prinda Tangpiroonthum (Director)	-	5/5	Participating	Participating
4. Mr. Vorravuth Tangpiroonthum (Director)	-	5/5	Participating	Participating
5. Associate Professor Dr. Buddhagarn Rutchatorn (Director)	-	5/5	Participating	Participating

6.	Dr. Danai Chanchaochai (Director)	-	5/5	Participating	Participating
7.	Mr. Santi Opaspakornkij (Director)	-	5/5	Participating	Participating

### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mrs. Pattama Tangpiroonthum (Chairman of the board)	-	90,000.00	0.00	No
2.	Mr. Somroek Tangpiroonthum (Director)	-	90,000.00	0.00	No
3.	Ms. Prinda Tangpiroonthum (Director)	-	90,000.00	0.00	No
4.	Mr. Vorravuth Tangpiroonthum (Director)	-	90,000.00	0.00	No
5.	Associate Professor Dr. Buddhagarn Rutchatorn (Director)	-	180,000.00	0.00	No
6.	Dr. Danai Chanchaochai (Director)	-	120,000.00	0.00	No
7.	Mr. Santi Opaspakornkij (Director)	-	120,000.00	0.00	No



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Associate Professor Dr. Buddhagarn Rutchatorn (Chairman of the audit committee)	-	4/4
2.	Dr. Danai Chanchaochai (Audit committee)	-	4/4
3.	Mr. Santi Opaspakornkij (Audit committee)	-	4/4