



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI HA PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI HA PUBLIC COMPANY LIMITED

Symbol : KASET

Address : 140 Moo 5, Tambon Bangkratuek, Amphur Sampran

Province : Nakorn Phathom

Postcode : 73210

Business : The Company is a manufacturer of agricultural products and processed agricultural products such as rice, bean vermicelli, instant rice porridge and instant bean vermicelli for domestic and export sales.

Registration Number : 0107547000311

Telephone : 066-115-9381

Website : www.kasetbrand.co.th

Email : admin@kasetbrand.co.th

Total Shares Sold (shares)

Common Stock : 278,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	536,120.00	467,620.00	477,281.00
Rice (Thousand baht)	385,860.00	307,230.00	311,860.00
Other (Thousand baht)	150,260.00	160,390.00	165,421.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Rice (%)	71.97	65.70	65.34
Other (%)	28.03	34.30	34.66

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	536,120.00	467,620.00	477,281.00
Domestic (Thousand baht)	251,931.00	187,274.00	193,011.00
International (Thousand baht)	284,189.00	280,346.00	284,270.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	46.99	40.05	40.44
International (%)	53.01	59.95	59.56

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	1,564.00	29,249.00	6,115.00
Other income from operations (Thousand baht)	1,564.00	8,414.00	6,115.00
Other income not from operations (Thousand baht)	0.00	20,835.00	0.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.kasetbrand.co.th/wp-content/uploads/2024/03/43.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.kasetbrand.co.th/wp-content/uploads/2024/03/49.pdf>

Company environmental guideline : Electricity Management, Water Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

Waste management

• Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.kasetbrand.co.th/wp-content/uploads/2024/03/53-54.pdf>

Company human right guideline : Employee Rights, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	63	56	49
Number of female employees (Persons)	99	93	85
Total number of employees (Persons)	162	149	134

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	37,910,000.00	52,490,000.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	8.00	8.00	8.00

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	N/A	0	0

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.kasetbrand.co.th/wp-content/uploads/2024/03/65-74.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	5	71.43
Number of female directors	2	28.57
Number of executive directors	1	14.29
Number of non-executive directors	6	85.71
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. PATTAMA TANGPIROONTHUM Gender: Female Age: 81 years old Highest level of education: Below a bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	27 Apr 2023	Agribusiness, Business Administration

2.	Mr. SOMROEK TANGPIROONTHUM Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2022	Business Administration, Agribusiness, Food & Beverage, Economics
3.	Ms. PRINDA TANGPIROONTHUM Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	27 Apr 2023	Business Administration, Agribusiness, Food & Beverage, Economics, Human Resource Management
4.	Mr. VORRAVUTH TANGPIROONTHUM Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	26 Apr 2022	Business Administration, Agribusiness, Food & Beverage, Risk Management, Economics, Finance & Securities
5.	Associate Professor Dr. BUDDHAGARN RUTCHATORN Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Apr 2021	Economics

6.	Dr. DANAI CHANCHAOTHAICHAI Gender: Male Age: 57 years old Highest level of education: Honorary degree Major: General Public Relations Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Apr 2022	Media & Publishing, Marketing
7.	Mr. SANTI OPASPAKORNKIJ Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	27 Apr 2023	Business Administration, Finance, Accounting

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PURNRUX NACOB Gender: Male Age: 70 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 26 Mar 1993 Date directorship ended: 27 Apr 2023	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Associate Professor Dr. BUDDHAGARN RUTCHATORN Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	28 Apr 2021	Economics
2. Dr. DANAI CHANCHAOTHA Gender: Male Age: 57 years old Highest level of education: Honorary degree Major: General Public Relations Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	26 Apr 2022	Media & Publishing, Marketing
3. Mr. SANTI OPASPAKORNKIJ [1] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	27 Apr 2023	Business Administration, Finance, Accounting

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: None
Sub-committees responsible for remuneration	: None
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMROEK TANGPIROONTHUM [1] Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICE	30 Mar 2004	Business Administration, Agribusiness, Food & Beverage, Economics
2. Ms. Titima Orsiriwikorn Gender: Female Age: 49 years old Highest level of education: Master's degree Major: Business Administration	Assistant to Managing Director	24 Feb 2014	Business Administration
3. Mr. Theerayut Panyathaweesub [2] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Assistant to CFO	5 Jan 2023	Business Administration, Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 49

Number of female employees (persons) : 85

Total number of employees (persons) : 134

Employee Remuneration

Total employee remuneration : 52,490,000.00

Provident fund

Total number of employees (persons) : 134

Number of employees contributing to the PVD (persons) : 0

Percentage of employees who are members (%) : 0.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. PATTAMA TANGPIROONTHUM Gender: Female Age: 81 years old Highest level of education: Below a bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2023	Agribusiness, Business Administration
2. Ms. PRINDA TANGPIROONTHUM Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2023	Business Administration, Agribusiness, Food & Beverage, Economics, Human Resource Management
3. Mr. SANTI OPASPAKORNKIJ Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 27 Apr 2023	Business Administration, Finance, Accounting

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 27 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mrs. PATTAMA TANGPIROONTHUM (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2. Mr. SOMROEK TANGPIROONTHUM (Director)	-	8/8	Participating	Did not hold the meeting
3. Ms. PRINDA TANGPIROONTHUM (Director)	-	8/8	Participating	Did not hold the meeting
4. Mr. VORRAVUTH TANGPIROONTHUM (Director)	-	8/8	Participating	Did not hold the meeting
5. Associate Professor Dr. BUDDHAGARN RUTCHATORN (Director)	-	8/8	Participating	Did not hold the meeting
6. Dr. DANAI CHANCHAOTHAICHAI (Director)	-	7/8	Participating	Did not hold the meeting
7. Mr. SANTI OPASPAKORNKIJ (Director)	-	8/8	Participating	Did not hold the meeting
8. Mr. PURNRUX NACOB (Director)	27 Apr 2023	1/8	Participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mrs. PATTAMA TANGPIROONTHUM (Chairman of the board)	-	75,000.00	0.00	No
2. Mr. SOMROEK TANGPIROONTHUM (Director)	-	75,000.00	0.00	No
3. Ms. PRINDA TANGPIROONTHUM (Director)	-	75,000.00	0.00	No

4.	Mr. VORRAVUTH TANGPIROONTHUM (Director)	-	75,000.00	0.00	No
5.	Associate Professor Dr. BUDDHAGARN RUTCHATORN (Director)	-	270,000.00	0.00	No
6.	Dr. DANAI CHANCHAOCHAI (Director)	-	140,000.00	0.00	No
7.	Mr. SANTI OPASPAKORNKIJ (Director)	-	180,000.00	0.00	No
8.	Mr. PURNRUX NACOB (Director)	27 Apr 2023	30,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Associate Professor Dr. BUDDHAGARN RUTCHATORN (Chairman of the audit committee)	-	4/4
2.	Dr. DANAI CHANCHAOCHAI (Audit committee)	-	3/4
3.	Mr. SANTI OPASPAKORNKIJ (Audit committee)	-	4/4