



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

CSP STEEL CENTER PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : CSP STEEL CENTER PUBLIC COMPANY LIMITED

Symbol : CSP

Address : 475 RAMA 3 ROAD, BANGKLO, BANG KHO LAEM

Province : Bangkok

Postcode : 10120

Business : 1. Steel Service Center by providing and cutting cold rolled steel, hot rolled steel and coated steel in both plate and coil types as per requested.
2. Producing cold / hot rolled steel pipes for many various industries.

Registration Number : 0107548000544

Telephone : 0-2291-6314-21

Fax (if applicable) : 0-2291-3828

Website : www.cspsteel.com

Email : info@cspsteel.com, ir@cspsteel.com

Total Shares Sold (shares)

Common Stock : 496,168,826

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	3,148,537.47	2,380,006.58	2,518,560.81
Processing steel sheet for sales (Thousand baht)	2,696,402.08	1,958,520.67	2,081,071.65
Trading of steel coil (Thousand baht)	136,202.35	185,557.59	132,806.47
Providing Steel Processing services (Thousand baht)	1,160.26	3,019.87	1,880.31
Cold rolled steel pipe and Hot rolled steel pipe (Thousand baht)	313,952.21	215,290.53	285,303.76
Structural Steel (Thousand baht)	0.00	590.98	0.00
Others (Thousand baht)	820.57	11,677.78	14,266.56
Other (Thousand baht)	0.00	5,349.16	3,232.06

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Processing steel sheet for sales (%)	85.64	82.29	82.63
Trading of steel coil (%)	4.33	7.80	5.27
Providing Steel Processing services (%)	0.04	0.13	0.07
Cold rolled steel pipe and Hot rolled steel pipe (%)	9.97	9.05	11.33
Structural Steel (%)	0.00	0.02	0.00
Others (%)	0.03	0.49	0.57
Other (%)	0.00	0.22	0.13

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	3,148,537.47	2,380,006.58	2,518,560.81
Domestic (Thousand baht)	3,148,537.47	2,379,439.37	2,515,745.23
International (Thousand baht)	0.00	567.21	2,815.58
Australia (Thousand baht)	0.00	567.21	0.00
Laos (Thousand baht)	0.00	0.00	2,815.58

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	99.98	99.89
International (%)	0.00	0.02	0.11
Australia (%)	0.00	100.00	0.00
Laos (%)	0.00	0.00	100.00

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	820.57	11,677.78	14,266.56
Other income from operations (Thousand baht)	820.57	11,677.78	14,266.56
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk of instability of Steel Price

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk of Allowing Credit Term for Customers

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods

Risk of Limited Suppliers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Risk of Laws and Regulations

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations

Risk of Foreign Currency Exchange Rate

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk of deadly epidemic

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers
- Safety, occupational health, and working environment

Risks of natural disaster and environment

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters
- Impact on the environment

Risk of social, community, human rights and good corporate governance

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Impact on human rights
- Corruption

Risk to Securities Holder (2.2.2)

The major shareholders hold more than 50% of total common stock.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <http://www.cspsteel.com/investor/page/11>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <http://www.cspsteel.com/investor/page/11>
(if applicable)

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	N/A	276,000.00	288,000.00
LPG (Kilograms)	N/A	49.00	105.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	1,699,584.00	1,436,530.58	1,507,933.46

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	16,074.00	17,723.00	16,472.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	2,783.00	3,812.50	1,026,547.00
Hazardous waste (Kilograms)	N/A	218.67	37.43
Total waste generated (Kilograms)	2,783.00	4,031.17	1,026,584.43

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : [http://img.cspsteel.com/files/files/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%94%E0%B9%89%E0%B8%B2%E0%B8%99%E0%B8%AA%E0%B8%B4%E0%B8%97%E0%B8%98%E0%B8%B4%E0%B8%A1%E0%B8%99%E0%B8%B8%E0%B8%A9%E0%B8%A2%E0%B8%8A%E0%B8%99%20CSP%202022\(2\).pdf](http://img.cspsteel.com/files/files/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%94%E0%B9%89%E0%B8%B2%E0%B8%99%E0%B8%AA%E0%B8%B4%E0%B8%97%E0%B8%98%E0%B8%B4%E0%B8%A1%E0%B8%99%E0%B8%B8%E0%B8%A9%E0%B8%A2%E0%B8%8A%E0%B8%99%20CSP%202022(2).pdf)

Company human right guideline : Employee Rights, Migrant Workers, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	262	260	237
Number of female employees (Persons)	105	107	97
Total number of employees (Persons)	367	367	334

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	0.00	0.00	96,832,186.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	6.00	6.00	6.00

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	8	3	3
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	0.00	9.81	19.76

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <http://www.cspsteel.com/investor/page/25/9>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	8	100.00
Number of female directors	0	0.00
Number of executive directors	3	37.50
Number of non-executive directors	5	62.50
Number of independent directors	3	37.50

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUPACHAI CHAISUPAT Gender: Male Age: 76 years old Highest level of education: Below a bachelor's degree Major: 12th Grade Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	17 Feb 1992	Steel, Leadership, Risk Management, Strategic Management, Corporate Management

2.	Mr. JANRAM ATTHAKRISNA Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Feb 2020	Accounting, Law, Audit, Internal Control, Banking
3.	Mr. KRITSADA CHAISUPAT Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Mar 2017	Steel, Corporate Management, Leadership, Risk Management, Strategic Management
4.	Mr. WEERASAK CHAISUPAT Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	16 Mar 2005	Steel, Corporate Management, Strategic Management, Marketing, Leadership
5.	Mr. BUNJERD SOMSEM Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	16 Mar 2005	Finance, Banking, Corporate Management, Data Analysis, Accounting

6.	POL. MAJ. GEN. VICHIE SAMARNPONG Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	31 Mar 2016	Law, Audit, Negotiation, Corporate Social Responsibility, Leadership
7.	Mr. CHALERMPONG MAHAVANIDVONG Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Feb 2018	Leadership, Governance/ Compliance, Marketing, Audit, Change Management
8.	POL. MAJ. GEN. WITAWAT BURANASOMPOP Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	29 Feb 2020	Law, Negotiation, Corporate Social Responsibility, Leadership, Audit

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: Yes
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. JANRAM ATTHAKRISNA [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	29 Feb 2020	Accounting, Law, Audit, Internal Control, Banking
2. Mr. CHALERMPONG MAHAVANIDVONG Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Feb 2018	Leadership, Governance/ Compliance, Marketing, Audit, Change Management
3. POL. MAJ. GEN. WITTAWAT BURANASOMPOP Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	29 Feb 2020	Law, Negotiation, Corporate Social Responsibility, Leadership, Audit

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration committee	Mr. JANRAM ATTHAKRISNA	Chairman
	Mr. CHALERMPONG MAHAVANIDVONG	Member
	Mr. BUNJERD SOMSEM	Member
	POL. MAJ. GEN. WITTAWAT	Member
	BURANASOMPOP	
Corporate Governance and Sustainability committee	Mr. CHALERMPONG MAHAVANIDVONG	Chairman
	Mr. WEERASAK CHAISUPAT	Member
	Mr. KRITSADA CHAISUPAT	Member
	Ms. Jutamas Chaisupat	Member
	Mr. Chatchai Pengmeesri	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration committee

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUPACHAI CHAISUPAT Gender: Male Age: 76 years old Highest level of education: Below a bachelor's degree Major: 12th Grade	CHIEF EXECUTIVE OFFICER	17 Feb 1992	Steel, Leadership, Risk Management, Strategic Management, Corporate Management
2. Mr. KRITSADA CHAISUPAT Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President in General Management	20 Apr 1998	Steel, Corporate Management, Leadership, Risk Management, Strategic Management
3. Mr. WEERASAK CHAISUPAT Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	16 Mar 2005	Steel, Corporate Management, Strategic Management, Marketing, Leadership
4. Ms. Wunthakarn Junthacot Gender: Female Age: 45 years old Highest level of education: Bachelor's degree Major: Management	Executive Vice President in Human Resources	1 Mar 2017	Human Resource Management, Corporate Social Responsibility, Negotiation, Change Management, Governance/ Compliance
5. Ms. Jutamas Chaisupat [1] Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Management	Executive Vice President in Finance and Accounting	19 Nov 2020	Accounting, Finance, Negotiation, Corporate Management, Leadership

6.	Ms. Suwimon Thongput [2] Gender: Female Age: 37 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting Manager	24 Nov 2020	Accounting, Finance, Data Management, Data Analysis, Audit
7.	Ms. Waraporn Buntodkiew Gender: Female Age: 52 years old Highest level of education: Bachelor's degree Major: Management	Executive Vice President in Sales and Marketing	4 Feb 2022	Steel, Marketing, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 237

Number of female employees (persons) : 97

Total number of employees (persons) : 334

Employee Remuneration

Total employee remuneration : 96,832,186.00

Provident fund

Total number of employees (persons)	: 334
Number of employees contributing to the PVD (persons)	: 56
Percentage of employees who are members (%)	: 16.77

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WEERASAK CHAISUPAT Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 16 Mar 2005	Steel, Corporate Management, Strategic Management, Marketing, Leadership
2. Mr. BUNJERD SOMSEM Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 16 Mar 2005	Finance, Banking, Corporate Management, Data Analysis, Accounting
3. POL. MAJ. GEN. WITTAWAT BURANASOMPOP Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Feb 2020	Law, Negotiation, Corporate Social Responsibility, Leadership, Audit

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUPACHAI CHAISUPAT	Chairman of the board	Participating
Mr. JANRAM ATTHAKRISNA	Director	Participating
Mr. KRITSADA CHAISUPAT	Director	Participating
Mr. WEERASAK CHAISUPAT	Director	Non-participating
Mr. BUNJERD SOMSEM	Director	Non-participating
POL. MAJ. GEN. VICHIEEN SAMARNPONG	Director	Non-participating
Mr. CHALERMPONG MAHAVANIDVONG	Director	Participating
POL. MAJ. GEN. WITTAWAT BURANASOMPOP	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 9 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. SUPACHAI CHAISUPAT (Chairman of the board)	-	5/5	Participating	Did not hold the meeting

2.	Mr. JANRAM ATTHAKRISNA (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mr. KRITSADA CHAISUPAT (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. WEERASAK CHAISUPAT (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. BUNJERD SOMSEM (Director)	-	5/5	Participating	Did not hold the meeting
6.	POL. MAJ. GEN. VICHIEEN SAMARNPONG (Director)	-	4/5	Participating	Did not hold the meeting
7.	Mr. CHALERMPONG MAHAVANIDVONG (Director)	-	5/5	Participating	Did not hold the meeting
8.	POL. MAJ. GEN. WITTAWAT BURANASOMPOP (Director)	-	4/5	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SUPACHAI CHAISUPAT (Chairman of the board)	-	125,000.00	0.00	No
2.	Mr. JANRAM ATTHAKRISNA (Director)	-	185,567.04	15,464.00	No
3.	Mr. KRITSADA CHAISUPAT (Director)	-	125,000.00	0.00	No
4.	Mr. WEERASAK CHAISUPAT (Director)	-	125,000.00	0.00	No
5.	Mr. BUNJERD SOMSEM (Director)	-	128,866.00	12,887.00	No
6.	POL. MAJ. GEN. VICHIEEN SAMARNPONG (Director)	-	123,711.34	15,464.00	No
7.	Mr. CHALERMPONG MAHAVANIDVONG (Director)	-	154,639.20	12,887.00	No
8.	POL. MAJ. GEN. WITTAWAT BURANASOMPOP (Director)	-	128,866.00	12,887.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. JANRAM ATTHAKRISNA (Chairman of the audit committee)	-	5/5
2.	Mr. CHALERMPONG MAHAVANIDVONG (Audit committee)	-	5/5
3.	POL. MAJ. GEN. WITTAWAT BURANASOMPOP (Audit committee)	-	4/5