



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

CITY STEEL PUBLIC COMPANY LIMITED

Fiscal Year End 31 July 2023



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	22

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : CITY STEEL PUBLIC COMPANY LIMITED

Symbol : CITY

Address : 88/3 MOO 4, BYPASS ROAD, TAMBOL NONGMAIDAENG, AMPHOE MUEANG

Province : Chonburi

Postcode : 20000

Business : City Steel Public Company Limited engages in the business of sales of metal products and has invested in 3 subsidiaries that are Siam ISO Pro Co., Ltd., Mark Worldwide Co., Ltd., and CT Universal Co., Ltd. The Group's business operation is manufacturing and sales of metal products, which includes metal structures, storage systems and material handling equipment, other metal products, metal parts and fabricated metal parts, and sales of metal materials and providing metal processing services, as well as merchandising of industrial materials and consumer products.

Registration Number : 0107547000931

Telephone : 0-3821-4530-32

Fax (if applicable) : 0-3821-4534

Website : <http://www.citysteelpcl.com>

Email : city@wkpgroup.com, ir@citysteelpcl.com

Total Shares Sold (shares)

Common Stock : 300,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2021	2022	2023
Total (Thousand baht)	203,020.00	132,050.00	104,370.00
Manufacturing and sales of metal structures, storage systems and material handling equipment, and (Thousand baht)	188,970.00	117,110.00	93,700.00
Manufacturing and sales of fabricated metal and metal parts. (Thousand baht)	2,530.00	3,760.00	2,480.00
Other income (Thousand baht)	11,520.00	11,180.00	8,190.00

	2021	2022	2023
Total (%)	100.00	100.00	100.00
Manufacturing and sales of metal structures, storage systems and material handling equipment, and (%)	93.08	88.69	89.78
Manufacturing and sales of fabricated metal and metal parts. (%)	1.25	2.85	2.38
Other income (%)	5.67	8.47	7.85

By Geographical Area or Market*

	2021	2022	2023
Total (Thousand baht)	203,020.00	132,050.00	104,370.00
Domestic (Thousand baht)	199,480.00	107,080.00	86,980.00
International (Thousand baht)	3,540.00	24,970.00	17,390.00

	2021	2022	2023
Total (%)	100.00	100.00	100.00
Domestic (%)	98.26	81.09	83.34
International (%)	1.74	18.91	16.66

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk Associated with Economic Conditions

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy

Risk Associated with Dependence of Domestic Market

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy

Risk Associated with Uncertainty of Revenues

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Risk Associated with Entry of Potential Newcomers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Risk Associated with the Fluctuation of Raw Material Prices

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk Associated with Labor Shortage

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

Risk Associated with Granting Lines of Credit to Customers

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods

Risk Associated with Exchange Rate

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Risk Associated with Major Shareholders Holding Shares More Than 50%

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2021	2022	2023
Amount of electricity purchased (kWh)	N/A	N/A	661,982.40

Water management

• Water consumption

	2021	2022	2023
Water consumption (cubic meters)	N/A	N/A	6,570.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
GHG emission target	N/A	N/A	N/A

Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (persons)	96	81	104
Number of female employees (persons)	124	88	83
Total (persons)	220	169	187

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	N/A	N/A	50,856,231.20

• Employee development and training

	2021	2022	2023
Average training hours of employees (hour / person / year)	N/A	N/A	18

• Health, safety and work environment

	2021	2022	2023
Number of employee work injuries leading to employee absence (times)	N/A	N/A	2

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	6	100.00
Number of male directors	3	50.00
Number of female directors	3	50.00
Number of executive directors	3	50.00
Number of non-executive directors	3	50.00
Number of independent directors	3	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANUTARA TANTRAPORN Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Animation & Interactive Multimedia Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	28 Nov 2006	Information & Communication Technology, IT Management

2.	Mr. PATTARATHON THATSANASUWAN Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Nov 2006	Law
3.	Mrs. BOONTIP CHANGNIL Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	14 Mar 2015	Accounting, Industrial Materials & Machinery, Steel, Human Resource Management, Procurement
4.	Mr. HARIRAK CHAMARAKULA Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Jun 2015	Engineering, Finance
5.	Ms. CHATSUMAN TANOMJIT Gender: Female Age: 41 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	20 Jan 2018	Accounting, Steel, Finance

6.	Ms. KINGKAN PIPITPREECHAKUL	Director	14 Mar 2020	Accounting, Steel, Finance
	Gender: Female	(Executive)		
	Age: 40 years old			
	Highest level of education:	Director type: Original		
	Bachelor's degree	director		
	Major: Accounting			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANUTARA TANTRAPORN [1] Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Animation & Interactive Multimedia Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	12 Jun 2015	Information & Communication Technology, IT Management
2. Mr. PATTARATHON THATSANASUWAN [1] Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Nov 2006	Law
3. Mr. HARIRAK CHAMARAKULA [1] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	12 Jun 2015	Engineering, Finance

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mrs. BOONTIP CHANGNIL Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	14 Mar 2020
2. Ms. CHATSUMAN TANOMJIT Gender: Female Age: 41 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	20 Jan 2018
3. Ms. KINGKAN PIPITPREECHAKUL Gender: Female Age: 40 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Mar 2020

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. BOONTIP CHANGNIL Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting	CHIEF EXECUTIVE OFFICER	14 Mar 2020	Accounting, Industrial Materials & Machinery, Steel, Human Resource Management, Procurement
2. Ms. SEANGDUEN BOONYA Gender: Female Age: 51 years old Highest level of education: Below a bachelor's degree Major: Business Administration	MANAGING DIRECTOR	21 Jun 2021	Accounting, Industrial Materials & Machinery, Steel, Human Resource Management, Procurement, Negotiation
3. Ms. CHATSUMAN TANOMJIT [1][2] Gender: Female Age: 41 years old Highest level of education: Bachelor's degree Major: Accounting	DEPUTY MANAGING DIRECTOR	20 Jan 2018	Accounting, Steel, Finance
4. Ms. WILAI PHETNOI Gender: Female Age: 43 years old Highest level of education: Below a bachelor's degree Major: Business Administration	GENERAL MANAGER	21 Jun 2021	Industrial Materials & Machinery, Steel, Corporate Management, Audit

5.	Ms. KINGKAN PIPITPREECHAKUL	ACCOUNTING AND FINANCE MANAGER	14 Mar 2020	Accounting, Steel, Finance
	Gender: Female			
	Age: 40 years old			
	Highest level of education: Bachelor's degree			
	Major: Accounting			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	N/A	N/A	2,221,973.31

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 104

Number of female employees (persons) : 83

Total (persons) : 187

Employee Remuneration

Total employee remuneration : 50,856,231.20

Provident fund

Total number of employees (persons) : 187

Number of employees contributing to the PVD (persons) : 4

Percentage of employees who are members (%) : 2.14

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. CHATSUMAN THANOMJIT	city@wkpgroup.com	081-358-1166, 038-214-530

- Company secretary

General information	Email	Telephone
1. Mrs. PARICHARD PHONGRATANADECHACHAI	city@wkpgroup.com	

- Head of internal audit

General information	Email	Telephone
1. Ms. PANNIPA THONGYOY	compliance@citysteelpcl.com	

- Head of compliance unit

General information	Email	Telephone
1. Ms. PANNIPA THONGYOY	compliance@citysteelpcl.com	

• Head of investor relations

General information	Email	Telephone
1. Ms. KINGKAN PIPITPREECHAKUL	ir@citysteelpcl.com	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DHARMNITI AUDITING COMPANY LIMITED	1. Ms. POTJANARAT SIRIPIPAT Email: center@daa.co.th Telephone: (02) 596-0500 ต่อ 622, (02) 596-0596	1,020,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. ANUTARA TANTRAPORN	Chairman of the board	Participating
Mr. PATTARATHON THATSANASUWAN	Director	Participating
Mrs. BOONTIP CHANGNIL	Director	Participating
Mr. HARIRAK CHAMARAKULA	Director	Participating
Ms. CHATSUMAN TANOMJIT	Director	Participating
Ms. KINGKAN PIPITPREECHAKUL	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 30 Nov 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. ANUTARA TANTRAPORN (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mr. PATTARATHON THATSANASUWAN (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mrs. BOONTIP CHANGNIL (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. HARIRAK CHAMARAKULA (Director)	-	4/4	Participating	Did not hold the meeting
5.	Ms. CHATSUMAN TANOMJIT (Director)	-	4/4	Participating	Did not hold the meeting
6.	Ms. KINGKAN PIPITPREECHAKUL (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. ANUTARA TANTRAPORN (Chairman of the board)	-	74,000.00	0.00	No
2.	Mr. PATTARATHON THATSANASUWAN (Director)	-	58,000.00	0.00	No
3.	Mrs. BOONTIP CHANGNIL (Director)	-	0.00	0.00	No
4.	Mr. HARIRAK CHAMARAKULA (Director)	-	58,000.00	0.00	No
5.	Ms. CHATSUMAN TANOMJIT (Director)	-	0.00	0.00	No
6.	Ms. KINGKAN PIPITPREECHAKUL (Director)	-	0.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ANUTARA TANTRAPORN (Chairman of the audit committee)	-	4/4
2.	Mr. PATTARATHON THATSANASUWAN (Audit committee)	-	4/4
3.	Mr. HARIRAK CHAMARAKULA (Audit committee)	-	4/4