



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASPHERE INNOVATIONS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASPHERE INNOVATIONS PUBLIC COMPANY LIMITED

Symbol : AS

Address : No.51, Major Tower Rama 9 - Ramkumhang, 18th Floor, Room No. 3 - 8,
Rama 9 Road, Hua Mak Sub-District, Bangkapi District

Province : Bangkok

Postcode : 10240

Business : Asphere Innovations is a holding company with investment in
the entertainment businesses of online game and mobile game
publishers in Thailand, Malaysia, the Philippines,
Singapore,
Indonesia, and Vietnam.

Registration Number : 0107550000050

Telephone : 0-2769-8888

Fax (if applicable) : 0-2090-2730

Website : <https://asphere.co/th/about/>

Email : chawanin@asphere.co

Total Shares Sold (shares)

Common Stock : 499,246,766

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,449,233.00	1,120,297.00	1,220,240.00
Revenue from online game service (Thousand baht)	1,435,537.00	1,112,382.00	1,145,276.00
Revenue from distribution business (Thousand baht)	3,248.00	3,107.00	6,885.00
Other income (Thousand baht)	10,448.00	4,808.00	68,079.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from online game service (%)	99.05	99.29	93.86
Revenue from distribution business (%)	0.22	0.28	0.56
Other income (%)	0.72	0.43	5.58

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,449,233.00	1,120,297.00	1,220,240.00
Domestic (Thousand baht)	452,641.00	356,612.00	417,499.00
International (Thousand baht)	996,592.00	763,685.00	802,741.00
Singapore (Thousand baht)	818,521.00	702,391.00	768,769.00
Malaysia (Thousand baht)	89,171.00	0.00	0.00
Indonesia (Thousand baht)	162.00	84.00	46.00
Vietnam (Thousand baht)	88,738.00	61,210.00	33,926.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	31.23	31.83	34.21
International (%)	68.77	68.17	65.79
Singapore (%)	82.13	91.97	63.00
Malaysia (%)	8.95	0.00	0.00
Indonesia (%)	0.02	0.01	0.00
Vietnam (%)	8.90	8.02	2.78

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	10,175.00	60,182.00	68,079.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	10,175.00	60,182.00	10,238.00

Share of profit of joint ventures and associates accounted for using equity method

	2023	2024	2025
Share of profit (Thousand baht)	-3,460.00	3,532.00	-1,159.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risks from Changes in the Regulations, Laws and Government Control

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

Remark : At present, the online gaming business in Thailand is regulated by various governmental agencies. For example, Ministry of Culture oversees online gaming licensing as well as censoring and rating of the game contents before public release, Ministry of Digital Economy and Society enacted Computer Crime Act B.E. 2550 (2007) and added Computer Crime Act (No. 2) B.E. 2560 (2017) and the Cyber Security Act B.E. 2019 to supervise and prevent computer-related offenses. In addition, the Personal Data Protection Act B.E. 2562 has also been issued to control the collection and use of personal data information. While the controls for online game services businesses in Singapore, Malaysia, Indonesia and the Philippines do not have constraints on the online gaming industry, they have only the Personal Data Protection Act to control the usage of personal data.

In the past year, in 2023, the Ministry of Digital Economy and Society, through the Electronic Transactions Development Agency (ETDA), enforced the enactment of the Royal Decree on Digital Platform Service Business Notification. This resulted in subsidiary companies of various corporations being required to notify and operate digital platform service businesses in compliance with the aforementioned law.

The Blockchain and Innovation Technology business segment, particularly those related to digital assets, operates under the supervision of government regulatory bodies, such as the Securities and Exchange Commission (SEC) of Thailand, as well as other relevant regulatory authorities in countries where the company conducts its business.

Currently, Thailand and many other countries worldwide continue to introduce new laws or modify existing regulations governing digital assets. These ongoing regulatory changes may pose risks that could impact the company's business operations and strategic direction in the future.

Risks from Game Developers' Lower Dependency on Service Operators Opting to Provide Own Services

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

- Reliance on large partners / distributors or few partners / distributors

Remark : At present, there are many sizable game developers with their own online game services. They are highly successful with many gamers from various countries in Southeast Asia. They choose to bypass the general practice of partnering with local online game operators.

However, there are many game developers with limitations in providing their own services as having a successful operation requires many factors such as the understanding of local gamers' behavior, marketing and communications, managing gaming community, and direct meeting with customers. In addition, many game developers still want coverage in providing games to countries in Southeast Asia and simultaneously cover every country in the region. To achieve this, they still need to partner with companies that have the knowledge, understanding, experience and expertise in the business with the power to service every country in the region. To these points, the Company stands out strong as there are very few operators who can provide services to as many countries based on the criteria mentioned herein.

Corruption Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Corruption

Remark : The Company places great importance on good corporate governance and stringent internal control processes. It has clear policies against corruption and strictly enforces adherence to these policies. The Company highly emphasizes cultivating a culture where employees at all levels carry out their duties with integrity and transparency. Additionally, it ensures awareness of roles and responsibilities in implementing anti-corruption policies.

The Company refuses to tolerate any form of corruption and collusion in any capacity. It places great importance on taking actions to prevent unauthorized and/or illegal activities that benefit individuals, whether monetary or non-monetary, directly or indirectly. The anti-corruption and anti-collusion policy covers all levels of employees as well as business partners in all forms of relationships with the Company. Additionally, the Company has established guidelines for giving and receiving gifts and entertainment to provide a suitable framework for the Company's personnel. Furthermore, there are channels for reporting and whistleblowing on corruption and collusion directly to the audit committee, with transparent and accountable investigation procedures. Risk management and control measures are in place to address potential corruption and collusion risks, with managers being responsible for risk assessment and regular monitoring to ensure proper and transparent operations and to prevent any potentially corrupt activities. Channels for communication allow stakeholders to report incidents or complaints directly to the audit committee, and thorough and transparent investigation procedures are conducted to ensure fairness and instill confidence in the process for all parties involved.

In addition, the Company requires reporting of any instances of corruption and collusion (if any) to the audit committee and the board of directors. Furthermore, there must be an adequate review of the appropriateness of anti-corruption policies and measures annually to ensure compliance with the Company's participation and certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC), and the membership was renewed until 31 December 2027. In 2025, the Company's Board of Directors' Meeting No. 6/2025 held on 12 November 2025, conducted an annual review of the Company's Anti-Corruption Policy and concluded that the existing policy remains appropriate and effective for the Company's business operations. As a result, no revisions to the policy were deemed necessary. To further emphasize the importance of compliance, management circulated an email to all employees in early December, ahead of the year-end and New Year holiday period, reminding them to strictly adhere to the relevant policies—particularly those governing the giving and receiving of gifts—in accordance with the Company's established guidelines. This measure aims to mitigate the risk of corruption arising during traditional festive seasons.

Risks from Market Launch Failure of the Licensed Games

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain

Remark : In launching any online game, the upfront costs are quite substantial as they primarily consist of license fees, server systems, related computer equipment and marketing expenses. If the Company cannot generate revenue to exceed the amount invested, or in the amount forecasted, impact on the business performance and profitability of the Company in the future is definite. Therefore, if any online game appears to show lower-than-expected sales performance, the Company may consider writing off the license fee in full which in turn will likely have a direct impact on the Company's profit for that accounting period.

To increase the chance of success in providing online and mobile games, it is the Company's policy to

consider selecting games with appropriate contents to the market's demand by using experience, the Company's procurement procedures, as well as carefully reviewing the games and gamers' target group before making any investment decision. In addition, the Company has defined a clear policy to diversify its sources of revenue into various online games licensing by launching more than one online game for each country.

During 2028, the Company offers a total 21 online games in 6 countries, 13 games in Thailand, 10 games in Singapore, 10 games in Malaysia, 6 games in Indonesia, 11 games in the Philippines, and 8 games in Vietnam, with plans to continuously release new online games in the future.

2.2.3 Sustainability Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack
- Impact on the environment

Remark : The Company has continued to focus on sustainability issues by integrating them with the Company's business operations. There is to determine key risk factors related to sustainability such as climate change risk factors, water management, risk factors from the increasing importance of environmental conservation, etc.

Environmental Dimension

Global climate change affects both the natural and human environment in many areas. It causes severe impacts in the economic, social, and environmental dimensions, which are the three main areas of sustainable development. Climate change from global warming (Climate Change) has become more severe, resulting in various risks and affecting the Company's business operations as follows :

Social and Health : Climate change poses both direct and indirect risks to human health and well-being. It may cause severe diseases from minor to death, such as infectious diseases, and various tropical diseases caused by higher temperatures change the disease carrier's life cycle. As a result, there are new strains of diseases.

Economic : Climate change has had an impact on overall economic growth. It possibly affects production

costs, competitiveness, and sustainability in the Company's future business operations.

Major Risk Management Measures : Climate change is another risk that the Company places great emphasis on management. For reducing environmental impact, such as applying IT technology to reduce the paper usage, controlling the cost of electricity, and water, in addition, the Company also collects the relevant information to calculate the emission of greenhouse gas. The information provides a factual perspective for better analysis and strategic planning for execution on a timely basis.

Social Dimension

The risk of personal data breaches or human rights : Personal Data Protection Act B.E 2562 (2019) or PDPA (Personal Data Protection Act), which focuses on protecting data subjects and sets guidelines for personal data controllers or the processor. The Company as a business operator is related to personal data of customers, whether it is name-surname, address, gender, telephone number, e-mail address, ID card number, picture, fingerprint and any information that is considered personal data information. The Company has a duty to comply

with the Personal Data Protection Law to prevent infringement of the privacy of others.

In this regard, the Company has prepared to prevent risks that will affect the collection, use or processing of personal data information as follows :

- Appoint a working group and designated person responsible for PDPA to conduct an interview with a PDPA expert advisor to assess the impact of personal data collection or use personal data information.
- Organize training and seminars to educate the working team, responsible persons and employees of the Company.
- Setting the policies related to personal data collection, practices, and forms relating to personal data.
- Establish a communication channel to systematically listen to opinions and complaints from employees and external stakeholders.

Risks from not being Copyright Owners and/or Online Game Developers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Policies or international agreements related to business operations

Remark : In providing online game services, the Company receives the right to distribute the games from various copyright owners, developers or overseas distributors for specified territories for a term of 2 - 3 years, from the date of commercial launch at the agreed rates. The copyright owners support services such as providing updates, creating patch files, and solving technical issues and bugs. The risks may occur from these owners terminating the copyright license agreements in case of breach of contract and/or not renewing the agreement at reasonable prices and conditions, and/or copyright owners' inability to provide technical support that may impact the operation, financial, and the future business performance of the Company.

The Company complies strictly to the copyright license agreement to mitigate risks from termination. It is the Company's policy to procure copyright license agreements from various online game developers or distributors whose reputation is widely recognized with the ability to provide support and service throughout the term of agreement. The renewal clause for online games with continuing popularity contains an option to renew with same prices and conditions. Agreements for MMORPG and Casual Games are customarily set for a period of 2 - 3 years.

Risk of Dependence on Internet and Service and Internet Data Centers Providers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Remark : At present, PlayPark's online-gaming affiliated companies rent the Internet Data Center (IDC) for their server and high-speed internet bandwidth operating systems from external ISPs providers as follows :

- Thailand : IDC and bandwidth services from True Internet Data Center Company Limited, 3BB, and AIS, including the cloud provider such as Huawei cloud
- Singapore and the Philippines : IDC services from Epsilon and bandwidth services from StarHub and SGIX
- Vietnam : IDC services from Viettel-CHT and bandwidth services from Viettel-CHT and CMC

If these ISPs are unable to provide good quality internet connection or discontinue their services, it could impact the online gaming services of the affiliated companies. Moreover, intermittent internet connectivity could negatively affect customer satisfaction and service experiences resulting in the Company's reputation and business performance in time.

Fortunately, these service providers are leading operators providing high-quality services in their respective countries. They, compared with international standards, have very high performing ISP redundancy and security systems. Additionally, there are more alternatives for such rental services including Cloud services, which provide more backup options for the companies in case of problems.

Risks from not being Copyright Owners and/or Online Game Developers

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Violations of laws and regulations

Remark : At present, some operators illegally import online games that are rightfully licensed to the Company and install them on their servers using their own network to provide services at lower fees, potentially causing revenue loss for the Company. However, services provided through these illegal operators' servers are of poor quality both in terms of speed and ability to accommodate a large number of players simultaneously. Moreover, players are limited to play the games on the illegal network of servers and cannot access to play on the Company's network, therefore limiting the number of players in the community. In addition, operators infringing copyright cannot solve the bugs or technical problems in the game programs resulting in low acceptance among gamers. As a result, the Company deems that the loss of income from copyright infringement will not implicate the financial position. In order to lessen the risks of encountering these types of problems, the Company has set up a team to investigate and take legal action against operators who infringe copyright.

Risk of Dependence on the Bitkub Chain Network

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Remark : The Blockchain and Innovation Technology business segment, including the Astronize platform, operates on the Bitkub Chain, which serves as the platform's core infrastructure. In cases of high transaction volume occurring simultaneously, there is a potential risk that smart contracts may experience errors or execution issues. However, Bitkub Chain is one of the most widely adopted blockchain networks in Thailand, offering a level of security and performance comparable to leading global blockchain networks. Additionally, the company has implemented continuous testing and transaction monitoring measures to minimize any potential impact on Astronize's

services and the company's gaming operations.

Risk of Digital Asset Value Volatility

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in return on assets or investment

Remark : A portion of the company's holdings, whether acquired through service revenue or product sales, may be in the form of digital assets. It is well known that digital assets are highly volatile, often experiencing significant value fluctuations over short periods. This volatility poses a risk of value depreciation during the holding period before conversion into other currencies. Such risks may directly impact business partners and stakeholders, as well as affect the long-term sustainability of the company.

To mitigate this risk, the blockchain business segment has implemented strict measures to safeguard the interests of all stakeholders. The company has established a clear, transparent, and appropriately frequent conversion framework for digital assets, ensuring confidence and trust among both internal and external stakeholders.

2.2.4 Emerging Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Remark : Technology Crime and Cyber Threats Risk

With the advancement of technology in the present time, the Company is aware of the importance and preparedness to deal with technological crimes and cyber threats which have many forms, such as, network attacks, destruction of data by unauthorized persons or unauthorized access to information or misusing the information which may affect the business and reputation of the Company, or may lose income from the Company being unable to serve customers or loss of confidential or proprietary information of the Company. Therefore, the Company has put in place appropriate measures to maintain cybersecurity to protect and manage the consequences of cyber threats, including :

- Prepare a plan to support ongoing business operations in an emergency to limit the risks of failure of the Company system.
- Improve computer network availability to avoid system failures by backing up the network and the server to work continuously and is least likely to fail. It prevents unauthorized persons from intruding/destroying the Network and use of the Company information.
- There are strict security control measures such as the computer security system (Firewall), countercheck, authorization period, backup, and recovery design from unexpected disasters, including detection of unauthorized network access. And the Company has also set up the DDOS Protection Solution, an intrusion prevention system that helps increase capacity of other systems up to 99.99%.
- The Company is the first online gaming service operator in Thailand to obtain ISO/IEC 27001:2013 (Information Security Management System : ISMS). ISO/IEC 27001:2013 is the standard defined by the renowned and reliable international ISO (The International Organization for Standardization) and IEC (The International Electrotechnical Commission). These two organizations set up standards for information security management systems that all companies apply in both internal and external operations. These standards can be implemented in all businesses and industries.

2.2.5 Risks from Majority Shareholders' Influence on the Policy and Management of the Company

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Remark : On 31 December 2025, the Company's major shareholders are divided into 2 groups : Group 1, Mr. Pramote Sudjitporn, holding 34.35% of the total paid-up capital, and group 2, WSOL Public Company Limited, holding 12.23% of the total paid-up capital. By holding such shares, the group of major shareholders has the power to manage and control most of the votes for important resolutions. Moreover, the majority shareholder has the controlling power with one out of six directors holding management positions in the Company. As such, the Company has appointed three independent directors who are outsiders to oversee the management and to look after the interest of the minority shareholders.

2.2.7 Risks from Investing in New Businesses and from Companies Acting as Holding Company

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Economic risk
- New business risk

Remark : Due to the company being involved in holding shares in other companies (Holding Company), as well as having plans to seek additional investments in other businesses to foster growth and enhance competitiveness within the group. However, seeking such suitable businesses entails risks where the revenue and profits may not meet the anticipated targets due to various factors such as economic conditions, rapid technological changes, as well as legal and regulatory changes. The Company cannot guarantee that investments in new businesses will be successful as planned. Furthermore, such investments still rely on expertise and specialized management, as well as the synergy between new and existing businesses, merging important processes and systems, and developing organizational culture to align with the new businesses. All of these risks may lead to lower returns than anticipated and may negatively impact on the Company's financial position and operational performance. Nevertheless, the Company still maintains a policy of investing in business groups that focus on investing in companies with technology that can support environmental systems and support the long-term growth of the Company's business groups (Synergy). This involves evaluating and monitoring risks, as well as regularly reporting business performance to the Company's Board of Directors, to mitigate risks from investing in new businesses.

Risk to Securities Holder (2.2.2)

The Investment Risk of Securities Holders

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Remark : Investors can review the information that may influence investment decisions at the Securities and Exchange Commission Office or via the SEC's Internet network (www.sec.or.th).

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : [https://investor.asphere.co/th/corporate-governance/corporate-governance-](https://investor.asphere.co/th/corporate-governance/corporate-governance-policy)
(if applicable) policy

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : [https://investor.asphere.co/th/corporate-governance/corporate-governance-](https://investor.asphere.co/th/corporate-governance/corporate-governance-policy)
(if applicable) policy

Company environmental guideline : Electricity Management, Waste Management, Greenhouse Gas
and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Diesel (Litres)	732.09	755.54	N/A
Gasoline (Litres)	2,139.72	622.04	N/A

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	183,559.32	186,270.58	0.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	115.00	N/A	N/A

Waste management

• Waste from operations

	2023	2024	2025
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	67.93	34.62	10.74
Scope 2 (Tons of carbon dioxide equivalents)	91.76	93.13	92.25
Scope 3 (Tons of carbon dioxide equivalents)	1.04	0.96	0.85
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	160.73	128.71	103.84

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://investor.asphere.co/storage/content/cg/corporate-governance/human-rights-policy-th.pdf>

Company human right guideline : Employee Rights, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	158	137	109
Number of female employees (Persons)	88	67	59
Total number of employees (Persons)	246	204	168

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	31,536,989.88	28,252,918.25	99,486,263.84

• Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	3.28	2.30	11.06

• Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	0	0	0

• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	N/A	42.65	11.90

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.asphere.co/th/corporate-governance/corporate-governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	6	100.00
Number of male directors	5	83.33
Number of female directors	1	16.67
Number of executive directors	1	16.67
Number of non-executive directors	5	83.33
Number of independent directors	3	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAMOTH SUDJITPORN Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	25 Feb 2022	Media & Publishing, Information & Communication Technology

2.	Mr. CHALERMPHONG JITKUNTIVONG Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 May 2007	Law
3.	Mrs. MONLUEDEE SOOKPANTARAT Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	23 Nov 2007	Accounting
4.	Police Colonel YANAPHON YOUNGYUEN Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	13 Nov 2017	IT Management
5.	Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	21 Feb 2020	Business Administration

6.	Mr. TEERADET DUMRONGBHALASITR Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	12 Feb 2024	Finance, Data Management, Data Analysis, Digital Marketing
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List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. TEERADET DUMRONGBHALASITR Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 12 Feb 2024 Date directorship ended: 25 Dec 2026	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of
the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHALERMPHONG JITKUNTIVONG Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	28 Apr 2006	Law
2. Mrs. MONLUEDEE SOOKPANTARAT [1] Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	23 Nov 2007	Accounting
3. Police Colonel YANAPHON YOUNGYUEN Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 Nov 2017	IT Management

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	23 Apr 2020

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. UNG CHEK WAI GERRY [1] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	1 Nov 2017	Business Administration, Finance
2. Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration	MANAGING DIRECTOR	18 Feb 2020	Business Administration
3. Mr. Chawanin Tritavornyuengyong Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Master of science in finance	Accounting and Finance Director	2 Aug 2020	Finance, Accounting, Law

4.	Mr. QUACH DONG QUANG Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Management	CHIEF EXECUTIVE OFFICER OF ONLINE GAME GROUP (PLAYPARK)	25 Feb 2022	Business Administration
5.	Mr. Tan Woei Jinn Gender: Male Age: 44 years old Highest level of education: Bachelor's degree Major: Management	Co-Chief Operating Officer	5 Dec 2022	Marketing
6.	Mr. ASA PIWKHUM Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Communication Arts	Chief Marketing Officer	1 May 2023	Media & Publishing
7.	Mr. Krispol Jaijongrak Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Management	Chief Operating Officer	1 Aug 2023	Business Administration

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 109
Number of female employees (persons)	: 59
Total number of employees (persons)	: 168

Employee Remuneration

Total employee remuneration	: 99,486,263.84
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Provident fund

Total number of employees (persons)	: 168
Number of employees contributing to the PVD (persons)	: 120
Percentage of employees who are members (%)	: 71.43

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Rattana Kaoian	rattana@playpark.com	0946696623

- Company secretary

General information	Email	Telephone
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1.	Mr. chawanin Tritavornyuenyong	chawanin@asphere.co	0859299355
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• Head of internal audit

General information	Email	Telephone
1. Mr. Chawanin Tritavornyuenyong	Chawanin@asphere.co	027698888

• Head of investor relations

General information	Email	Telephone
1. Mr. Chawanin Tritavornyuenyong	ir@asphere.co	0836500500

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. MAZARS COMPANY LIMITED	<p>1. Mrs. WANNAWAT HEMACHAYART Email: wannawat.hemchayart@forvismazars.com Telephone: 0898118508</p> <p>2. Mrs. TIPPAWAN PUMBANSO Email: tippawan.pumbansao@gorvismazars.com Telephone: 0909823937</p>	2,226,820.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAMOTH SUDJITPORN Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 25 Feb 2022	Media & Publishing, Information & Communication Technology
2. Mrs. MONLUEDEE SOOKPANTARAT Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 23 Nov 2007	Accounting

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRAMOTH SUDJITPORN	Chairman of the board	Participating
Mr. CHALERMPHONG JITKUNTIVONG	Director	Participating
Mrs. MONLUEDEE SOOKPANTARAT	Director	Participating

Police Colonel YANAPHON YOUNGYUEN	Director	Participating
Mr. KITTIPONG PRUCKSA-AROON	Director	Participating
Mr. TEERADET DUMRONGBHALASITR	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 23 Apr 2025

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PRAMOTH SUDJITPORN (Chairman of the board)	-	6/8	Participating	Did not hold the meeting
2. Mr. CHALERMPHONG JITKUNTIVONG (Director)	-	8/8	Participating	Did not hold the meeting
3. Mrs. MONLUEDEE SOOKPANTARAT (Director)	-	8/8	Participating	Did not hold the meeting
4. Police Colonel YANAPHON YOUNGYUEN (Director)	-	8/8	Participating	Did not hold the meeting
5. Mr. KITTIPONG PRUCKSA-AROON (Director)	-	8/8	Participating	Did not hold the meeting
6. Mr. TEERADET DUMRONGBHALASITR (Director)	-	7/8	Participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mr. PRAMOTH SUDJITPORN (Chairman of the board)	-	444,000.00	N/A	No

2.	Mr. CHALERMPHONG JITKUNTIVONG (Director)	-	324,000.00	N/A	No
3.	Mrs. MONLUEDEE SOOKPANTARAT (Director)	-	324,000.00	N/A	No
4.	Police Colonel YANAPHON YOUNGYUEN (Director)	-	324,000.00	N/A	N/A
5.	Mr. KITTIPONG PRUCKSA-AROON (Director)	-	324,000.00	N/A	No
6.	Mr. TEERADET DUMRONGBHALASITR (Director)	-	324,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 7

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. CHALERMPHONG JITKUNTIVONG (Chairman of the audit committee)	-	7/7
2.	Mrs. MONLUEDEE SOOKPANTARAT (Audit committee)	-	7/7
3.	Police Colonel YANAPHON YOUNGYUEN (Audit committee)	-	7/7