



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**LOHAKIT METAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 March 2025



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : LOHAKIT METAL PUBLIC COMPANY LIMITED

Symbol : LHK

Address : 66/1 Moo 6, Soi Suksawad 76, Suksawad Road, Phrapradaeng

Province : Samut Prakarn

Postcode : 10130

Business : The Company is the service provider of stainless steel. The company is also manufacturing and distributing stainless steel pipe i.e. stainless steel for ornamental tube and stainless steel pipe for automotive industry as well as processing and distributing electro-galvanized steel and coil and galvanized steel sheet and coil, providing various services such as cutting, drilling, polishing as per customers' requirements

Registration Number : 0107548000315

Telephone : 0-2463-0158

Fax (if applicable) : 0-2463-7299

Website : [www.lohakit.co.th](http://www.lohakit.co.th)

Email : [ird@lohakit.co.th](mailto:ird@lohakit.co.th) , [secretary@lohakit.co.th](mailto:secretary@lohakit.co.th)

#### Total Shares Sold (shares)

Common Stock : 383,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,816,914.00	2,657,269.00	2,718,229.00
Production and distribution (Thousand baht)	1,917,643.00	1,953,915.00	2,000,040.00
Procurement and distribution (Thousand baht)	873,147.00	677,706.00	690,336.00
Other income (Thousand baht)	26,124.00	25,648.00	27,853.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Production and distribution (%)	68.08	73.53	73.58
Procurement and distribution (%)	31.00	25.50	25.40
Other income (%)	0.93	0.97	1.02

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,816,914.00	2,657,269.00	2,718,229.00
Domestic (Thousand baht)	2,813,596.00	2,655,942.00	2,716,989.00
International (Thousand baht)	3,318.00	1,327.00	1,240.00
Japan (Thousand baht)	0.00	0.00	0.00
Other countries (Thousand baht)	3,318.00	1,327.00	1,240.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	99.88	99.95	99.95
International (%)	0.12	0.05	0.05
Japan (%)	0.00	0.00	0.00
Other countries (%)	100.00	100.00	100.00

#### Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

#### Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	2,279.00	2,460.00	2,209.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Economic and Industrial Risk in Thailand in 2022 and 2023

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

Financial Risk

- Default on payment or exchange of goods

### Risk of depreciation in Baht Currency

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Government policy
- Policies or international agreements related to business operations

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations



- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment
- Unhedged loan and borrowing in a foreign currency

#### **Risk from the price volatility of Nickel, Copper and Aluminum**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

#### **Risk from reliance on the producers and distributors of main materials**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

#### **Risk from the entry of new competitors**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Strategic Risk

- Changes in technologies
- Business operations of partners in the supply chain

## **Risk in associating with liquidity**

**Risk Management Measures:** Yes

### **Related Risk Topics**

#### Strategic Risk

- Reliance on large customers or few customers
- Damage to company image and reputation

#### Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Systems or internal control system
- Human error in business operations
- Product obsolescence
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects
- Business operations that have no commercial results
- Property lease agreement execution
- Safety, occupational health, and working environment
- Impact on the environment
- Impact from population structure
- Impact on human rights
- Corruption

#### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

#### Financial Risk

- Default on payment or exchange of goods

#### **Risk from the relocation of the customers' production in various industries**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### Strategic Risk

- Behavior or needs of customers / consumers

##### Operational Risk

- Delays in the development of future projects

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.lohakit.co.th/doc/lhkStab.pdf>  
(if applicable)

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.lohakit.co.th/doc/lhkEvo.pdf>  
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean  
Energy Management, Water Management, Waste Management,  
Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	125,002.87	120,324.57	120,494.32
Gasoline (Litres)	18,227.53	19,531.45	17,702.38
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	0.00	0.00	0.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	1,350,161.78	1,391,948.07	1,530,539.72

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	3,379.00	3,249.00	3,565.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	187,500.00	332,117.00	465,973.00
Hazardous waste (Kilograms)	54,920.00	40,964.00	23,410.00
<b>Total waste generated (Kilograms)</b>	<b>242,420.00</b>	<b>373,081.00</b>	<b>489,383.00</b>

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	378.00	349.00	479.00
Scope 2 (Tons of carbon dioxide equivalents)	462.00	379.00	661.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00

<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>840.00</b>	<b>728.00</b>	<b>1,140.00</b>
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.lohakit.co.th/doc/lhk99.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	127	122	123
Number of female employees (Persons)	50	65	70
<b>Total number of employees (Persons)</b>	<b>177</b>	<b>187</b>	<b>193</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	69,427,808.00	69,190,567.00	64,034,041.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	2.41	2.64	1.50
Employee development and training expenses (baht)	121,650.00	45,120.00	75,281.54

##### • Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	1	1	0
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	17.51	12.30	21.76

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WANCHAI UMPUNG-ART Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	31 Mar 2005	Accounting, Audit, Corporate Management, Leadership, Internal Control

2.	Mr. PRASARN AKARAPONGPISAKDI	Director (Executive)	12 Apr 1989	Economics, Marketing, Accounting, Governance/ Compliance, Business Administration
	Gender: Male			
	Age: 66 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
3.	Mr. ANURUT VONGVANIJ	Director (Non-executive, Independent director)	18 Mar 2005	Corporate Management, Economics, Marketing, Leadership, Strategic Management
	Gender: Male			
	Age: 63 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
4.	Mr. TEERA NA WANGKANAI	Director (Non-executive, Independent director)	31 Mar 2005	Construction Materials, Marketing, Engineering
	Gender: Male			
	Age: 68 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
5.	Mr. LERT NITHERANONT	Director (Non-executive, Independent director)	31 Mar 2005	Audit, Corporate Management, Engineering
	Gender: Male			
	Age: 63 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

6.	Mr. VITTAWAT AKARAPONGPISAK	Director (Executive)	26 Jul 2018	Finance, Accounting, Corporate Management, Engineering, Leadership
	Gender: Male			
	Age: 43 years old			
	Highest level of education:	Director type: Re-elected as director		
	Master's degree			
	Major: Finance			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. VICHAPHOL AKARAPONGPISAKDI	Director (Executive)	21 Jul 2022	Marketing, Leadership, Strategic Management, Risk Management, Corporate Management
	Gender: Male			
	Age: 32 years old	Director type: Original director		
	Highest level of education:			
	Bachelor's degree			
	Major: Fine and Applied Arts			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WANCHAI UMPUNG-ART [1] Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Accounting, Audit, Corporate Management, Leadership, Internal Control
2. Mr. LERT NITHERANONT Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Audit, Corporate Management, Engineering
3. Mr. TEERA NA WANGKANAI Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	15 Aug 2007	Construction Materials, Marketing, Engineering

[1] A director with the accounting expertise needed to review financial statements



## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	12 Apr 1989
2. Mr. VITTAWAT AKARAPONGPISAK Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	26 Jul 2018
3. Mr. Vichaphol Akarapongpisak Gender: Male Age: 32 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Jul 2022

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. Haruhisa Yamazaki	Chairman
	Mr. VITTAWAT AKARAPONGPISAK	Member
	Mr. Vichaphol Akarapongpisak	Member

Nominating and Remuneration Committee	Mr. WANCHAI UMPUNG-ART	Chairman
	Mr. TEERA NA WANGKANAI	Member
	Mr. LERT NITHERANONT	Member

#### **Roles of Sub-committees**

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nominating and Remuneration Committee
Sub-committees responsible for remuneration	: Nominating and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	14 Aug 2019	Economics, Marketing, Accounting, Governance/ Compliance, Business Administration
2. Mr. VITTAWAT AKARAPONGPISAK [1] Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Finance	Deputy managing director	26 Jul 2018	Finance, Accounting, Corporate Management, Engineering, Leadership
3. Mr. Vichaphol Akarapongpisak Gender: Male Age: 32 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts	Deputy managing director	21 Jul 2022	Marketing, Corporate Management, Leadership, Strategic Management, Audit
4. Mr. Haruhisa Yamazaki Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Political Science	Deputy managing director	16 Sep 2020	Business Administration, Automotive, Steel, Negotiation, Strategic Management
5. Mr. Nonthawat Khruarattanapaiboon Gender: Male Age: 47 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts	Deputy factory manager and Human Resources Manager	1 Dec 2018	Human Resource Management, Sustainability, Corporate Social Responsibility

6.	Ms. Pornthippa Wongphunga [2] Gender: Female Age: 51 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting and Finance Manager	1 Jan 2022	Accounting, Finance
7.	Mr. Bunthoeng Desoongnoen Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Business Administration	Production Manager	15 Jan 2025	Human Resource Management, Business Administration

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 123

Number of female employees (persons) : 70

**Total number of employees (persons) : 193**

#### Employee Remuneration

Total employee remuneration : 64,034,041.00

## Provident fund

Total number of employees (persons)	: 193
Number of employees contributing to the PVD (persons)	: 125
Percentage of employees who are members (%)	: 64.77

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VITTAWAT AKARAPONGPISAK Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 26 Jul 2018	Finance, Accounting, Corporate Management, Engineering, Leadership

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. WANCHAI UMPUNG-ART	Chairman of the board	Non-participating
Mr. PRASARN AKARAPONGPISAKDI	Director	Non-participating
Mr. ANURUT VONGVANIJ	Director	Non-participating
Mr. TEERA NA WANGKANAI	Director	Non-participating
Mr. LERT NITHERANONT	Director	Non-participating
Mr. VITTAWAT AKARAPONGPISAK	Director	Participating
Mr. VICHAPHOL AKARAPONGPISAKDI	Director	Non-participating

## Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 24 Jul 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. WANCHAI UMPUNG-ART (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2. Mr. PRASARN AKARAPONGPISAKDI (Director)	-	3/4	Participating	Did not hold the meeting
3. Mr. ANURUT VONGVANIJ (Director)	-	4/4	Participating	Did not hold the meeting
4. Mr. TEERA NA WANGKANAI (Director)	-	4/4	Participating	Did not hold the meeting
5. Mr. LERT NITHERANONT (Director)	-	4/4	Participating	Did not hold the meeting
6. Mr. VITTAWAT AKARAPONGPISAK (Director)	-	4/4	Participating	Did not hold the meeting
7. Mr. VICHAPHOL AKARAPONGPISAKDI (Director)	-	4/4	Participating	Did not hold the meeting

### Remuneration for company directors



List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1. Mr. WANCHAI UMPUNG-ART (Chairman of the board)	-	120,000.00	0.00	No
2. Mr. PRASARN AKARAPONGPISAKDI (Director)	-	0.00	0.00	No
3. Mr. ANURUT VONGVANIJ (Director)	-	80,000.00	0.00	No
4. Mr. TEERA NA WANGKANAI (Director)	-	80,000.00	0.00	No
5. Mr. LERT NITHERANONT (Director)	-	80,000.00	0.00	No
6. Mr. VITTAWAT AKARAPONGPISAK (Director)	-	0.00	0.00	No
7. Mr. VICHAPHOL AKARAPONGPISAKDI (Director)	-	0.00	0.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors	Termination date	Number of the audit committee meeting
1. Mr. WANCHAI UMPUNG-ART (Chairman of the audit committee)	-	4/4
2. Mr. LERT NITHERANONT (Audit committee)	-	4/4
3. Mr. TEERA NA WANGKANAI (Audit committee)	-	4/4