



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**UAC GLOBAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2023



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : UAC GLOBAL PUBLIC COMPANY LIMITED

Symbol : UAC

Address : NO.1 TP&T BUILDING, FL 19, SOI VIBHAVADI RANGSIT 19, VIBHAVADI  
RANGSIT ROAD, CHATUCHAK SUB-DISTRICT, CHATUCHAK DISTRICT,

Province : Bangkok

Postcode : 10900

Business : The Company supplies various kinds of chemical, catalysts,  
base oils and equipments to serve higher demand in  
petrochemicals, oil & gas, refineries, polymer, plastic,  
chemicals, power and utilities plants as well as investment  
in renewable and alternative energy and utilities system.

Registration Number : 0107553000085

Telephone : 0-2936-1701

Fax (if applicable) : 0-2936-1700

Website : [www.uac.co.th](http://www.uac.co.th)

Email : [info@uac.co.th](mailto:info@uac.co.th)

#### Total Shares Sold (shares)

Common Stock : 667,606,199

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,738,013.70	1,410,582.24	1,850,028.08
1. Trading (Thousand baht)	959,533.12	1,068,959.66	1,287,727.08
2. Manufacturing – Chemicals (Thousand baht)	335,099.12	0.00	0.00
3. Petroleum Exploration and Production Business (Thousand baht)	0.00	13,979.70	64,785.35
4. Manufacturing – Energy (Thousand baht)	150,396.48	193,431.99	190,229.06
5. Project Consultant (Thousand baht)	21,234.23	4,371.39	47,034.21
Profit Sharing from Investment in Associates (Thousand baht)	217,362.86	85,411.15	87,835.79
Other (Thousand baht)	54,387.89	44,428.35	172,416.59

  

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
1. Trading (%)	55.21	75.78	69.61
2. Manufacturing – Chemicals (%)	19.28	0.00	0.00
3. Petroleum Exploration and Production Business (%)	0.00	0.99	3.50
4. Manufacturing – Energy (%)	8.65	13.71	10.28
5. Project Consultant (%)	1.22	0.31	2.54
Profit Sharing from Investment in Associates (%)	12.51	6.06	4.75
Other (%)	3.13	3.15	9.32

**By Geographical Area or Market**

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,738,013.70	1,410,582.24	1,850,028.08
Domestic (Thousand baht)	1,738,013.70	1,410,582.24	1,850,028.08
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

**Other income as specified in the financial statements**

	2021	2022	2023
Total other income (Thousand baht)	54,387.90	44,428.36	172,416.60
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	54,387.90	44,428.36	172,416.60

**Share of profit of joint ventures and associates accounted for using equity method**

	2021	2022	2023
Share of profit (Thousand baht)	217,362.86	85,411.15	87,835.79

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2021	2022	2023
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R&D expenses in the past 3 years	0.00	4,630.00	7,320.00
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# Risk Management



# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risk Factors of the Company's Business Operations

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy
- Reliance on large customers or few customers
- New business risk
- Corporate ownership structure risk
- ESG risk

##### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Impact on the environment
- Impact on human rights

##### Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.uac.co.th/storage/content/corporate-governance/policy/csr-policy-th.pdf>

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.uac.co.th/storage/content/corporate-governance/policy/qshe-en.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2021	2022	2023
Diesel (Litres)	39,077.78	25,553.73	23,736.94
Gasoline (Litres)	4,037.71	3,643.55	3,724.16

###### • Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	1,234,817.00

## Water management

### • Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	6,675.00	5,890.00	5,943.00

## Waste management

### • Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	1,851.14	1,767.05	1,310.10
Hazardous waste (Kilograms)	0.00	0.00	0.00
<b>Total waste generated (Kilograms)</b>	<b>1,851.14</b>	<b>1,767.05</b>	<b>1,310.10</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	76,381.25
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	96.53
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	28.71
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>0.00</b>	<b>76,506.49</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.uac.co.th/storage/content/corporate-governance/policy/human-rights-policy-th.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	65	63	61
Number of female employees (Persons)	51	49	45
<b>Total number of employees (Persons)</b>	<b>116</b>	<b>112</b>	<b>106</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	71,458,183.87	70,123,621.50	80,207,455.02

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	21.00	42.00	45.00
Employee development and training expenses (baht)	10,282.00	15,776.00	26,086.00

##### • Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	1.72	5.36	9.43

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.uac.co.th/storage/content/corporate-governance/policy/corporate-governance-policy-th.pdf>

### Policy and Guideline Related to the Board of Directors (6.1.1)

#### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

#### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing



**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	5	71.43
Number of female directors	2	28.57
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	3	42.86

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAIBOON SAREEWIWATTHANA Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	9 Mar 2012	

2.	Mr. KITTI JIVACATE	Director	1 Apr 1995
	Gender: Male	(Non-executive)	
	Age: 68 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
3.	Ms. NILRAT JARUMANOPAS	Director	25 Sep 2002
	Gender: Female	(Executive)	
	Age: 64 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
4.	Mr. PARITUD BHANDHUBANYONG	Director	28 Jan 2010
	Gender: Male	(Non-executive,	
	Age: 68 years old	Independent director)	
	Highest level of education:		
	Doctoral degree	Director type: Original	
	Major: Finance	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
5.	Ms. JEERAPAN JINDA	Director	28 Jan 2010
	Gender: Female	(Non-executive,	
	Age: 59 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Business Administration	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

6.	Mr. AEKKACHAI NITTAYAGASETWAT Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	28 Jan 2010
7.	Mr. CHATCHAPHOL PRASOPCHOKE Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	28 Jan 2010

#### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AEKKACHAI NITTAYAGASETWAT Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	28 Jan 2010	
2. Mr. PARITUD BHANDHUBANYONG Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Jan 2010	
3. Ms. JEERAPAN JINDA Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Jan 2010	

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHATCHAPHOL PRASOPCHOKE Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	4 Jan 2010
2. Mr. KITTI JIVACATE Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	4 Jan 2010
3. Ms. NILRAT JARUMANOPAS Gender: Female Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	4 Jan 2010
4. Ms. Preeyaporn Thanaratset Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	12 Nov 2020

5.	Mr. Chaoyot Chunwijitra	Member of the	12 Nov 2020
	Gender: Male	executive committee	
	Age: 50 years old		
	Highest level of education: Master's degree		
	Major: Management		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Audit Committee	Mr. AEKKACHAI NITTAYAGASETWAT	Chairman
	Mr. PARITUD BHANDHUBANYONG	Member
	Ms. JEERAPAN JINDA	Member
Corporate Governance Committee	Mr. AEKKACHAI NITTAYAGASETWAT	Chairman
	Ms. JEERAPAN JINDA	Member
	Ms. NILRAT JARUMANOPAS	Member
Risk Management Committee	Mr. PARITUD BHANDHUBANYONG	Chairman
	Mr. AEKKACHAI NITTAYAGASETWAT	Member
	Mr. CHATCHAPHOL PRASOPCHOKE	Member
Nomination & Remuneration Committee	Ms. JEERAPAN JINDA	Chairman
	Mr. AEKKACHAI NITTAYAGASETWAT	Member
	Mr. PARITUD BHANDHUBANYONG	Member
The Executive Committee	Mr. KITTI JIVACATE	Chairman
	Mr. CHATCHAPHOL PRASOPCHOKE	Member
	Ms. NILRAT JARUMANOPAS	Member
	Ms. Preeyaporn Thanaratset	Member
	Mr. Chaoyot Chunwijitra	Member

### Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination & Remuneration Committee

Sub-committees responsible for remuneration : Nomination & Remuneration Committee

Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : The Executive Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHATCHAPHOL PRASOPCHOKE Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	12 Jun 2014	
2. Ms. NILRAT JARUMANOPAS [1][2] Gender: Female Age: 64 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	4 Jan 2010	
3. Ms. Preeyaporn Thanaratset Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration	Chief Sales & Marketing Officer	3 Mar 2020	
4. Mr. Chaiyot Chunwijitra Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Management	Chief Asset Management Officer	12 Nov 2020	



5.	Mr. Anawat Durongpinon Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering	General Manager Energy Sales	2 Mar 2020
6.	Mrs. Aree Pleekhun [2] Gender: Female Age: 51 years old Highest level of education: Master's degree Major: Finance	General Manager Accounting	3 Jan 2023
7.	Mrs. Jarunee Boonmangmee Gender: Female Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	General Manager Finance	3 Jan 2023

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : Yes

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 61
Number of female employees (persons)	: 45
<b>Total number of employees (persons)</b>	<b>: 106</b>

#### Employee Remuneration

Total employee remuneration	: 80,207,455.02
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#### Provident fund

Total number of employees (persons)	: 106
Number of employees contributing to the PVD (persons)	: 90
Percentage of employees who are members (%)	: 79.65

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Aree Pleekhun	aree_s@uac.co.th	

- Company secretary

General information	Email	Telephone

1.	Ms. Sajjaporn Rammayaprayoon	sajjaporn@uac.co.th
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• Head of investor relations

General information	Email	Telephone
1. Ms. Sajjaporn Rammayaprayoon	sajjaporn@uac.co.th	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mr. Chatchai Kasemsrithanawat Email: - Telephone: -	2,760,000.00	Details: vehicle fees, per diem allowances, miscellaneous expenses, etc. Total service fee (baht): 46,666.50

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PAIBOON SAREEWIWATTHANA	Chairman of the board	Non-participating
Mr. KITTI JIVACATE	Director	Non-participating
Ms. NILRAT JARUMANOPAS	Director	Participating
Mr. PARITUD BHANDHUBANYONG	Director	Non-participating
Ms. JEERAPAN JINDA	Director	Participating
Mr. AEKKACHAI NITTAYAGASETWAT	Director	Non-participating
Mr. CHATCHAPHOL PRASOPCHOKE	Director	Participating

##### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

#### Meeting attendance and remuneration to each Board member (8.1.2)

##### Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 7 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. PAIBOON SAREEWIWATTHANA (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2.	Mr. KITTI JIVACATE (Director)	-	7/7	Participating	Did not hold the meeting
3.	Ms. NILRAT JARUMANOPAS (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mr. PARITUD BHANDHUBANYONG (Director)	-	7/7	Participating	Did not hold the meeting
5.	Ms. JEERAPAN JINDA (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. AEKKACHAI NITTAYAGASETWAT (Director)	-	7/7	Participating	Did not hold the meeting
7.	Mr. CHATCHAPHOL PRASOPCHOKE (Director)	-	7/7	Participating	Did not hold the meeting

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. AEKKACHAI NITTAYAGASETWAT (Chairman of the audit committee)	-	6/6
2.	Mr. PARITUD BHANDHUBANYONG (Audit committee)	-	6/6
3.	Ms. JEERAPAN JINDA (Audit committee)	-	6/6