



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

Super Turtle Public Company Limited

Fiscal Year End 31 March 2026



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : Super Turtle Public Company Limited

Symbol : TURTLE

Address : 1000/9 BTS Visionary Park - South Tower, 19th floor, Unit No.
1901-1907, Phahonyothin Road, Chomphon Sub-district,
Chatuchak District,

Province : Bangkok

Postcode : 10900

Business : Retail business and Leasing business

Registration Number : 0107551000312

Telephone : 0-2091-5900

Website : <http://www.superturtle.co.th>

Email : investor@superturtle.co.th

Total Shares Sold (shares)

Common Stock : 1,589,549,286

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2024	2025	2026
Total revenue from operations (Thousand baht)	215,439.00	942,606.00	788,731.00
Retail (Thousand baht)	127,830.00	568,596.00	495,876.00
Book (Thousand baht)	21,645.00	80,280.00	0.00
Rental (Thousand baht)	65,964.00	293,730.00	292,855.00

	2024	2025	2026
Total revenue from operations (%)	100.00	100.00	100.00
Retail (%)	59.33	60.32	62.87
Book (%)	10.05	8.52	0.00
Rental (%)	30.62	31.16	37.13

Remark : Excluding the Publishing business, which its investment was sold during the year 2025/26.

By Geographical Area or Market

	2024	2025	2026
Total revenue from operations (Thousand baht)	215,439.00	942,606.00	788,731.00
Domestic (Thousand baht)	215,439.00	942,606.00	788,731.00
International (Thousand baht)	0.00	0.00	0.00

	2024	2025	2026
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2024	2025	2026
Total other income (Thousand baht)	21,277.00	80,851.00	64,003.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	21,277.00	80,851.00	64,003.00

Share of profit of joint ventures and associates accounted for using equity method

	2024	2025	2026
Share of profit (Thousand baht)	262.00	1,301.00	275.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2024	2025	2026
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk – Implementation of Government’s THB 40 Flat Fare Policy for the Entire Train Network – Buying Back of Rail Concessions from Private Operators – Economic Volatility Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Business operations of partners in the supply chain
- Economic risk

Project Management Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers
- Human error in business operations
- Delays in the development of future projects
- System disruption risk

Recruitment Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Human error in business operations

Inventory Management Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Systems or internal control system
- Human error in business operations
- Product obsolescence
- Inventory risk

Capital Management Risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in return on assets or investment

Risk from changes in laws and regulations relating to business operation

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Violations of laws and regulations

Climate change risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

Human rights violation risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Safety, occupational health, and working environment
- Impact on human rights

Risk to Securities Holder (2.2.2)

Investment Risk for Securities Holders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.superturtle.co.th/storage/document/cg/sustainability-policy-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.superturtle.co.th/storage/document/cg/sustainability-policy-th.pdf>
(if applicable)

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2024	2025	2026
Gasoline (Litres)	N/A	7,296.20	5,019.98

• Electricity consumption

	2024	2025	2026
Total electricity consumption within the organization (Kilowatt-Hours)	N/A	5,246,762.75	7,768,197.70

Greenhouse gas management

• Greenhouse gas emissions

	2024	2025	2026
Scope 1 (Tons of carbon dioxide equivalents)	N/A	55.73	47.23
Scope 2 (Tons of carbon dioxide equivalents)	N/A	2,622.86	3,689.89
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	2,678.59	3,737.12

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : NPC Safety and Environmental Service Company Limited

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.superturtle.co.th/storage/document/cg/human-rights-policy-th.pdf>

Company human right guideline : Employee Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2024	2025	2026
Number of male employees (Persons)	167	160	121
Number of female employees (Persons)	292	324	300
Total number of employees (Persons)	459	484	421

• Employee remuneration

	2024	2025	2026
Employee remuneration (baht)	56,142,553.09	199,637,218.94	209,807,750.15

• Employee development and training

	2024	2025	2026
Average employee training hours (Hours / Person / Year)	3.85	14.46	10.47
Employee development and training expenses (baht)	101,371.03	303,234.02	639,404.00

• Health, safety and work environment

	2024	2025	2026
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Total number of lost time injury incidents by employees (Cases)	2	3	1
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• **Employee retention**

	2024	2025	2026
Percentage of employees who voluntarily resigned (%)	23.75	73.04	77.43

• **Significant labor dispute**

	2024	2025	2026
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.superturtle.co.th/storage/document/cg/corporate-governance-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	5	100.00
Number of male directors	3	60.00
Number of female directors	2	40.00
Number of executive directors	0	0.00
Number of non-executive directors	5	100.00
Number of independent directors	3	60.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHAIWAT ATSAWINTARANGKUN Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	9 Aug 2022	Risk Management, Accounting, Law, Business Administration, Strategic Management

2.	Mr. CHAN KIN TAK Gender: Male Age: 61 years old Highest level of education: Below a bachelor's degree Major: – Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	22 Jun 2022	Governance/ Compliance, Risk Management, Sustainability, Business Administration, Strategic Management
3.	Mrs. CHITKASAM MOO-MING Gender: Female Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	22 Jun 2022	Accounting, Finance, Business Administration, Sustainability, Governance/ Compliance
4.	Mrs. KORNSIRI PINNARATANA Gender: Female Age: 75 years old Highest level of education: Master's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	21 Aug 2023	Accounting, Finance, Risk Management, Governance/ Compliance, Business Administration
5.	Admiral PRACHACHART SIRISAWAT RTN. Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	21 Aug 2023	Business Administration, Governance/ Compliance, Risk Management, Sustainability, Strategic Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. KARNTH SOMBATSIRI	Director	Date position was	No replacement director
	Gender: Male	(Non-executive)	assumed:	
	Age: 34 years old		21 Apr 2023	
	Highest level of education:		Date directorship	
	Bachelor's degree		ended:	
	Major: Fine Arts		20 May 2025	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHAIWAT ATSAWINTARANGKUN [1] Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	9 Aug 2022	Risk Management, Accounting, Law, Business Administration, Strategic Management
2. Mrs. KORNSIRI PINNARATANA Gender: Female Age: 75 years old Highest level of education: Master's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	21 Aug 2023	Accounting, Finance, Risk Management, Governance/ Compliance, Business Administration
3. Admiral PRACHACHART SIRISAWAT RTN. Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	21 Aug 2023	Business Administration, Governance/ Compliance, Risk Management, Sustainability, Strategic Management

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. Ian Craig Longden Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: - Thai nationality: No Residing in Thailand: Yes	Chairman of the executive committee	22 Jun 2022
2. Mr. Yotin Thavikulwat Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	22 Jun 2022
3. Mr. Surawoot Tankarnjananurak Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	22 Jun 2022
4. Mr. Kumpol Ruaypom Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Accounting and Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	22 Jun 2022

5.	Ms. Rattana Theekhasathian Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	19 Mar 2026
6.	Ms. Lalita Luckanagul Gender: Female Age: 40 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Jul 2024

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Ms. Lalita Luckanagul Gender: Female Age: 40 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 7 Aug 2024 Date directorship ended: 30 Nov 2025	Ms. Rattana Theekhasathian Date position was assumed: 19 Mar 2026

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. IAN CRAIG LONGDEN Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: -	CHIEF EXECUTIVE OFFICER	22 Jun 2022	Business Administration, Marketing, Strategic Management, Risk Management
2.	Mr. Yotin Thavikulwat Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	22 Jun 2022	Corporate Management, Strategic Management
3.	Mr. Surawoot Tankarnjananurak Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Chief Commercial Officer	22 Jun 2022	Commerce, Marketing, Procurement, Brand Management, Strategic Management
4.	Mr. Kumpol Ruaypom [1] Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Accounting and Finance	Chief Financial Officer	22 Jun 2022	Accounting, Finance, Risk Management, Audit, Budgeting
5.	Mr. Supot Polsena Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Vice President, Accounting and Finance	7 Mar 2022	Accounting, Finance, Business Administration, Budgeting
6.	Ms. Rattana Theekhasathian Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Management	Vice President, Human Resources and Administration	6 Mar 2026	Human Resource Management, Law

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2024	2025	2026
Total executive remuneration (baht)	17,161,452.00	42,790,000.00	58,509,219.92

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 121

Number of female employees (persons) : 300

Total number of employees (persons) : 421

Employee Remuneration

Total employee remuneration : 209,807,750.15

Provident fund

Total number of employees (persons) : 421

Number of employees contributing to the PVD (persons) : 149

Percentage of employees who are members (%) : 35.39

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHAIWAT ATSAWINTARANGKUN Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 9 Aug 2022	Risk Management, Accounting, Law, Business Administration, Strategic Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. CHAIWAT ATSAWINTARANGKUN	Chairman of the board	Participating
Mr. CHAN KIN TAK	Director	Participating
Mrs. CHITKASAM MOO-MING	Director	Participating
Mrs. KORNSIRI PINNARATANA	Director	Participating
Admiral PRACHACHART SIRISAWAT RTN.	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 17 Jul 2025

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. CHAIWAT ATSAWINTARANGKUN (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. CHAN KIN TAK (Director)	-	5/5	Participating	Did not hold the meeting
3. Mrs. CHITKASAM MOO-MING (Director)	-	5/5	Participating	Did not hold the meeting
4. Mrs. KORNSIRI PINNARATANA (Director)	-	5/5	Participating	Did not hold the meeting
5. Admiral PRACHACHART SIRISAWAT RTN. (Director)	-	5/5	Participating	Did not hold the meeting
6. Mr. KARNTH SOMBATSIRI (Director)	20 May 2025	0/0	Non-participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mr. CHAIWAT ATSAWINTARANGKUN (Chairman of the board)	-	400,000.00	0.00	No
2. Mr. CHAN KIN TAK (Director)	-	200,000.00	0.00	No
3. Mrs. CHITKASAM MOO-MING (Director)	-	200,000.00	0.00	No
4. Mrs. KORNSIRI PINNARATANA (Director)	-	300,000.00	0.00	No
5. Admiral PRACHACHART SIRISAWAT RTN. (Director)	-	300,000.00	0.00	No
6. Mr. KARNTH SOMBATSIRI (Director)	20 May 2025	26,923.08	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. CHAIWAT ATSAWINTARANGKUN (Chairman of the audit committee)	-	4/4
2.	Mrs. KORNSIRI PINNARATANA (Audit committee)	-	4/4
3.	Admiral PRACHACHART SIRISAWAT RTN. (Audit committee)	-	4/4