



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

S P V I PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : S P V I PUBLIC COMPANY LIMITED

Symbol : SPVI

Address : 1213/58-59 Soi Ladprao 94, Sriwara Road, Phlapphla,
Wangthonglang

Province : Bangkok

Postcode : 10310

Business : SPVI is one of the authorized reseller of Apple products which
comprise of Apple computer, iOS devices and Apple accessories.
The Company is also a distributor of Non-Apple products which
can be used with Apple products in order to accommodate
customer's needs. Moreover, the Company provides service
centers to offer after sales services for all Apple products
which operate under the name "iCenter"

Registration Number : 0107556000264

Telephone : 0-2559-2901-10

Fax (if applicable) : 0-2559-2488

Website : <http://www.spvi.co.th>

Email : ir@spvi.co.th

Total Shares Sold (shares)

Common Stock : 400,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	5,573.26	5,615.76	6,770.05
Revenue from Apple Products (Thousand baht)	5,169.61	5,144.49	6,032.65
Revenue from Non-Apple Products (Thousand baht)	340.88	397.90	632.07
Service Income (Thousand baht)	25.30	24.14	63.31
Other (Thousand baht)	37.47	49.23	42.02

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Apple Products (%)	92.76	91.61	89.11
Revenue from Non-Apple Products (%)	6.12	7.09	9.34
Service Income (%)	0.45	0.43	0.94
Other (%)	0.67	0.88	0.62

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	5,573.26	5,615.76	6,770.05
Domestic (Thousand baht)	5,573.26	5,615.76	6,770.05
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	37,467.00	49,234.00	42,022.00
Other income from operations (Thousand baht)	37,467.00	49,234.00	42,022.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from being terminated as an authorized reseller of Apple products

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Risk associate with the product obsolescence

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Product obsolescence

Risk associated with the competition

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.spvi.co.th/driving-business-for-sustainability>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.spvi.co.th/driving-business-for-sustainability>

Remark : One Report 2023
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Company environmental guideline : Electricity Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	250,081.00

Water management

- Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	2,995.00

Waste management

• Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	0.00	0.00	5,778.40
Hazardous waste (Kilograms)	0.00	0.00	41.60
Total waste generated (Kilograms)	0.00	0.00	5,820.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.spvi.co.th/driving-business-for-sustainability>

Remark : It is specified in One Report 2023, Page 39

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	174	190	206
Number of female employees (Persons)	313	350	361
Total number of employees (Persons)	487	540	567

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	176,173,937.96	127,320,269.73	211,494,200.15

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	6.00	6.00	6.00
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	1

• Employee retention

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	16.43	25.93	39.15

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.spvi.co.th/corporategovernancereport>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	6	75.00
Number of female directors	2	25.00
Number of executive directors	3	37.50
Number of non-executive directors	5	62.50
Number of independent directors	3	37.50

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TEERA APHAIWONGSE Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	29 Oct 2012	IT Management, Internal Control, Leadership, Banking, Accounting

2.	Mr. SUJIN SUWANNAGATE Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Original director	29 Oct 2012	Audit, Internal Control, Data Analysis, Banking, Accounting, Finance
3.	Mrs. PETCHARAT VOLYARNGOSOL Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	6 Jan 2011	Economics
4.	Mr. NARATHORN WONGVISES Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	6 Jan 2011	Banking, IT Management, Risk Management
5.	Mr. MIN INTANATE Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	6 Jan 2011	Insurance, Media & Publishing, Information & Communication Technology, Law, Data Management, Data Analysis, Architecture, Leadership, Risk Management

6.	Mr. TRISORN VOLYARNGOSOL Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	6 Jan 2011	Finance, Leadership, Corporate Management, Corporate Social Responsibility
7.	Mrs. SUSAMA RATIVANICH Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Oct 2012	IT Management, Internal Control, Media & Publishing
8.	Mr. SOPHON INTANATE Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Apr 2015	Economics, Insurance, Finance, Leadership

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TEERA APHAIWONGSE [1] Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	29 Oct 2012	IT Management, Internal Control, Leadership, Banking, Accounting
2. Mr. SUJIN SUWANNAGATE [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	29 Oct 2012	Audit, Internal Control, Data Analysis, Banking, Accounting, Finance
3. Mrs. SUSAMA RATIVANICH Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	29 Oct 2012	IT Management, Internal Control, Media & Publishing

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. MIN INTANATE Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Mar 2011
2. Mr. TRISORN VOLYARNGOSOL Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Mar 2011
3. Mrs. PETCHARAT VOLYARNGOSOL Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Mar 2023
4. Ms. Pakjira Tassanasewee Gender: Female Age: 33 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Nov 2020

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. NARATHORN WONGVISES	Chairman
	Mr. TRISORN VOLYARNGOSOL	Vice chairman
	Mrs. PETCHARAT VOLYARNGOSOL	Member
	Ms. Pakjira Tassanasewee	Member
Audit Committee	Mr. TEERA APHAIWONGSE	Chairman
	Mr. SUJIN SUWANNAGATE	Member
	Mrs. SUSAMA RATIVANICH	Member
Nomination and Remuneration Committee	Mr. TEERA APHAIWONGSE	Chairman
	Mr. SUJIN SUWANNAGATE	Member
	Mrs. SUSAMA RATIVANICH	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TRISORN VOLYARNGOSOL Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	6 Jan 2011	Finance, Leadership, Corporate Management, Corporate Social Responsibility
2. Mrs. PETCHARAT VOLYARNGOSOL Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Business Administration	Vice President (Operations)	1 Mar 2021	Economics
3. Ms. Pakjira Tassanasewee [1][2] Gender: Female Age: 33 years old Highest level of education: Bachelor's degree Major: Accounting	Vice President (Accounting and Finance)	1 Nov 2020	Accounting, Finance, Audit
4. Mrs. Duangnapa Volyarngosol Gender: Female Age: 57 years old Highest level of education: Below a bachelor's degree Major: Computer Science	Assistant Vice President (Product Management)	1 Mar 2011	Procurement, Negotiation
5. Mr. Pongsan Molee Gender: Male Age: 38 years old Highest level of education: Master's degree Major: Finance	Assistant Vice President (Retail)	1 Mar 2021	Marketing, Finance

6.	Mr. Pairoj Ullisnant Gender: Male Age: 53 years old Highest level of education: Below a bachelor's degree Major: Electronic	Senior Manager - Retail	1 Mar 2011	Human Resource Management, Leadership
7.	Mr. Pongsakorn Boonsrimuang Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Engineering	Senior Manager- Engineering and Service	1 Mar 2011	Information & Communication Technology, Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remark : Specific in One Report
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Remuneration

	2021	2022	2023
Total executive remuneration (baht)	25,369,132.32	24,115,763.91	24,853,820.14

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 206
Number of female employees (persons)	: 361
Total number of employees (persons)	: 567

Employee Remuneration

Total employee remuneration	: 211,494,200.15
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Provident fund

Total number of employees (persons)	: 567
Number of employees contributing to the PVD (persons)	: 222
Percentage of employees who are members (%)	: 39.15

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. TEERA APHAIWONGSE	Chairman of the board	Participating
Mr. SUJIN SUWANNAGATE	Vice Chairman	Participating
Mrs. PETCHARAT VOLYARNGOSOL	Director	Participating
Mr. NARATHORN WONGVISES	Director	Participating
Mr. MIN INTANATE	Director	Participating
Mr. TRISORN VOLYARNGOSOL	Director	Participating
Mrs. SUSAMA RATIVANICH	Director	Participating
Mr. SOPHON INTANATE	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 4 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. TEERA APHAIWONGSE (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. SUJIN SUWANNAGATE (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3.	Mrs. PETCHARAT VOLYARNGOSOL (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. NARATHORN WONGVISES (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. MIN INTANATE (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. TRISORN VOLYARNGOSOL (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mrs. SUSAMA RATIVANICH (Director)	-	5/5	Participating	Did not hold the meeting
8.	Mr. SOPHON INTANATE (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. TEERA APHAIWONGSE (Chairman of the board)	-	30,000.00	2,250,000.00	No
2.	Mr. SUJIN SUWANNAGATE (Vice Chairman)	-	30,000.00	1,040,000.00	No
3.	Mrs. PETCHARAT VOLYARNGOSOL (Director)	-	25,000.00	0.00	No
4.	Mr. NARATHORN WONGVISES (Director)	-	40,000.00	520,000.00	No
5.	Mr. MIN INTANATE (Director)	-	25,000.00	505,000.00	No
6.	Mr. TRISORN VOLYARNGOSOL (Director)	-	25,000.00	0.00	No

7.	Mrs. SUSAMA RATIVANICH (Director)	-	30,000.00	630,000.00	No
8.	Mr. SOPHON INTANATE (Director)	-	25,000.00	505,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. TEERA APHAIWONGSE (Chairman of the audit committee)	-	4/4
2.	Mr. SUJIN SUWANNAGATE (Audit committee)	-	4/4
3.	Mrs. SUSAMA RATIVANICH (Audit committee)	-	4/4