



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AJ ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2024



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AJ ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : AJA

Address : 427/2 Rama 2 Road, Kwang Samaedum, Khet Bangkhuntian

Province : Bangkok

Postcode : 10150

Business : The company imports and distributes electric appliances under brand "AJ". The Company's electric appliances can be classified into 2 categories; Audio and visual products (AV) and Home appliances (AP).

Registration Number : 0107554000135

Telephone : 0-2451-6888

Fax (if applicable) : 0-2451-5490

Website : [www.ajthai.com](http://www.ajthai.com)

Email : [www.ajthai.com](http://www.ajthai.com)

#### Total Shares Sold (shares)

Common Stock : 5,364,539,028

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	270,516.54	289,130.40	250,668.81
Revenue from Sale of goods – Electrics appliance (Thousand baht)	86,930.22	5,323.34	5,144.95
Revenue from sales of Sports shoes (Thousand baht)	74,667.22	140,729.76	127,861.08
Revenue from Sale of goods – Electric Vehicle–Bike (Thousand baht)	61,567.18	111,239.64	69,269.88
Revenue from sales of Bitcoin Mining (Thousand baht)	720.00	0.00	0.00
Revenue from rendering of services of Top-up service for prepaid phone and service prepaid kiosk (Thousand baht)	0.00	0.00	0.00
Revenue from rendering of services Income from recruiting Alibaba members (Thousand baht)	17,321.45	16,451.03	9,544.07
Revenue from rendering of services Bitcoin Mining (Thousand baht)	28,638.83	11,561.02	24,692.10
Revenue from Sale chemical organic fertilizer (Thousand baht)	0.00	0.00	11,771.75
Other (Thousand baht)	671.64	3,825.61	2,384.98

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Sale of goods – Electrics appliance (%)	32.13	1.84	2.05
Revenue from sales of Sports shoes (%)	27.60	48.67	51.01
Revenue from Sale of goods – Electric Vehicle–Bike (%)	22.76	38.47	27.63
Revenue from sales of Bitcoin Mining (%)	0.27	0.00	0.00
Revenue from rendering of services of Top-up service for prepaid phone and service prepaid kiosk (%)	0.00	0.00	0.00
Revenue from rendering of services Income from recruiting Alibaba members (%)	6.40	5.69	3.81

Revenue from rendering of services Bitcoin Mining (%)	10.59	4.00	9.85
Revenue from Sale chemical organic fertilizer (%)	0.00	0.00	4.70
Other (%)	0.25	1.32	0.95

#### By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	270,516.54	289,130.40	250,668.81
Domestic (Thousand baht)	270,516.54	289,130.40	250,668.81
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	22,963.43	37,162.55	62,400.80
Other income from operations (Thousand baht)	22,963.43	37,162.55	62,400.80
Other income not from operations (Thousand baht)	0.00	0.00	0.00

#### Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	-1,149.54	1,239.58	-239.58

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management



# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risks from Economic Slowdown

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

### Risks from Changes in Technology

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Changes in technologies

### Risks from Exchange Rates

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### Risk from volatility of bitcoin price

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Compliance Risk

- Other

Financial Risk

- Other

#### **Risk from cybercrime**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Information security and cyber-attack

#### **Risk from tax**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

#### **Risk from government regulations**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

**Risk from operation result is not as expected**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Volatility in the industry in which the company operates

Financial Risk

- Fluctuation in return on assets or investment

**The risk of electricity bills higher than expected**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Government policy

**Risk from equipment obsolescence**

**Risk Management Measures:** Yes

**Related Risk Topics**

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Product obsolescence

**Risks from business operations that may have an impact on the environment**

**Risk Management Measures:** Yes

**Related Risk Topics**

Operational Risk

- Impact on the environment

### **Risks from Non-Renewal of Dealer Contracts**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Policies or international agreements related to business operations

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

### **Risks from due to product fashion trends**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### **Risk from breaching of personal data**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Compliance Risk

- Corporate Governance

### **Risk form high Fertilizer costs may affect farmers' purchasing power.**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Volatility in the industry in which the company operates

- Behavior or needs of customers / consumers
- Changes in technologies
- Business operations of partners in the supply chain

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

#### **Risk of intense competition.**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Changes in technologies
- Business operations of partners in the supply chain
- Economic risk

#### **Risks regarding cultivation areas, soil, weather, and environment**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates

#### Operational Risk

- Climate change and disasters

### **Risk to Securities Holder (2.2.2)**

## **Risk from volatility of the company**

**Risk Management Measures:** Yes

### **Related Risk Topics**

- Return from investment of securities holder

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : [https://www.irplus.in.th/Listed/AJA/corporate\\_policy.asp](https://www.irplus.in.th/Listed/AJA/corporate_policy.asp)  
(if applicable)

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

- Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

#### Water management

- Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

#### Waste management

- Waste from operations

	2022	2023	2024
Total waste generated (Kilograms)	0.00	0.00	N/A



Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : [https://www.irplus.in.th/Listed/AJA/corporate\\_policy.asp](https://www.irplus.in.th/Listed/AJA/corporate_policy.asp)

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	46	44	43
Number of female employees (Persons)	25	19	20
<b>Total number of employees (Persons)</b>	<b>71</b>	<b>63</b>	<b>63</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	24,982,182.04	22,220,627.09	23,251,002.93

##### • Employee development and training

	2022	2023	2024
Employee development and training expenses (baht)	108,363.99	1,076,969.34	131,706.83

##### • Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	1	0

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	N/A	N/A	28.57

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : [https://www.irplus.in.th/Listed/AJA/corporate\\_policy.asp](https://www.irplus.in.th/Listed/AJA/corporate_policy.asp)

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	8	100.00
Number of female directors	0	0.00
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	2	25.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. M.R. CHIRAKOM KITIYAKARA Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	27 Aug 2019	Commerce, Leadership, Governance/ Compliance, Corporate Social Responsibility, Law

2.	Mr. ANAKE PATNASARUD Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	21 Apr 2010	Packaging, Paper & Printing Materials, Transportation & Logistics, Risk Management, Governance/ Compliance
3.	Mr. PHUVIT PANYASIT Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	27 Dec 2017	Internal Control, Sustainability, Risk Management, Governance/ Compliance, Business Administration
4.	LT.Gen PAJONGJED MEEPIN Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	20 Feb 2019	Internal Control, Governance/ Compliance, Sustainability, Risk Management, Law
5.	Mr. BOONYASIT SAENGPONGPITHAYA Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	20 Feb 2019	Property Development, Data Management, Information & Communication Technology, Sustainability, Governance/ Compliance



6.	<p>Mr. THAPANA BOONLAR</p> <p>Gender: Male</p> <p>Age: 70 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	28 Feb 2020	Economics, Transportation & Logistics, Accounting, Internal Control, Risk Management
7.	<p>Mr. PICHAJ PANJASANKA</p> <p>Gender: Male</p> <p>Age: 54 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Re-elected as director</p>	5 May 2021	Automotive, Construction Services, Strategic Management, Leadership, Governance/ Compliance
8.	<p>Mr. NAWAT ITSARAGRISIL</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	23 Feb 2024	Economics, Digital Marketing, Tourism & Leisure, Information & Communication Technology, Marketing

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
<p>1. Mrs. PRANGTHIP CHANVISITSAK</p> <p>Gender: Female</p> <p>Age: 52 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p>	<p>Date position was assumed:</p> <p>13 Mar 2019</p> <p>Date directorship ended:</p> <p>23 Feb 2024</p>	<p>Mr. NAWAT ITSARAGRISIL</p> <p>Date position was assumed:</p> <p>23 Feb 2024</p>

## Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of  
the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. LT.Gen PAJONGJED MEEPIN [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	13 Mar 2019	Internal Control, Governance/ Compliance, Sustainability, Risk Management, Law
2. Mr. PHUVIT PANYASIT [1] Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	27 Dec 2017	Internal Control, Sustainability, Risk Management, Governance/ Compliance, Business Administration
3. Mr. THAPANA BOONLAR [1] Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	28 Feb 2020	Economics, Transportation & Logistics, Accounting, Internal Control, Risk Management

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. PICHAJ PANJASANKA Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	5 May 2021
2. Mrs. PRANGTHIP CHANVISITSAK Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Mar 2019
3. Mr. Sayon Suntaros Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Bachelor's degree in Electrical Power Thai nationality: Yes Residing in Thailand: No	Member of the executive committee	13 Mar 2019

## Executives (7.4)

## List and positions of the executive (7.4.1)

### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PICHAJ PANJASANKA Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	5 May 2021	Automotive, Construction Services, Strategic Management, Leadership, Governance/ Compliance
2. Mrs. PRANGTHIP CHANVISITSAK [1][2] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Accounting	Chief financial Officer	1 Apr 2019	Accounting, Finance, Budgeting, Audit, Governance/ Compliance
3. Mr. Sayon Suntaros Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Bachelor's degree in Electrical Power	Assistant Chief Executive officer Sale and Marketing	7 Jun 2019	Marketing, Data Management, Negotiation, Electronic Components, IT Management
4. Mr. Suparerk Chumkham Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Marketing	Director of Research & Development and Quality Control	21 Mar 2017	Marketing, Engineering, Electronic Components, Automotive, Home & Office Products
5. Ms. Nutchaya Sirariyakul Gender: Female Age: 46 years old Highest level of education: Bachelor's degree Major: Marketing	Director of Marketing	21 Mar 2017	Marketing, Fashion, Media & Publishing, Digital Marketing, Brand Management

6.	Mr. Suttithap Udomsub Gender: Male Age: 38 years old Highest level of education: Bachelor's degree Major: Business Administration	Director of sales	21 Mar 2025	Automotive, Electronic Components, Marketing, Digital Marketing, Budgeting
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 43

Number of female employees (persons) : 20

**Total number of employees (persons) : 63**

#### Employee Remuneration

Total employee remuneration : 23,251,002.93

#### Provident fund

Total number of employees (persons) : 63

Number of employees contributing to the PVD (persons) : 40

Percentage of employees who are members (%) : 63.49

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Prangthip Chanvisitak	Prangthip.c@ajthai.com	

- Company secretary

General information	Email	Telephone
1. Mrs. Prangthip Chanvisitsak	Prangthip.c@ajthai.com	

- Head of internal audit

General information	Email	Telephone
1. Ms. Boonee Kusolopit	boonee@bkia.co.th	

- Head of investor relations

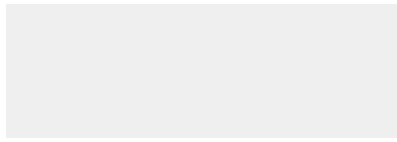
General information	Email	Telephone
1. Ms. ARPORN CHUMIN	arporn.c@ajthai.com	02-451-6888 -301

#### Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. KARIN AUDIT COMPANY LIMITED	1. Mr POJANA ASAWASONTICHAJ	2,340,000.00	Details: Travel expenses and other service fees Total service fee (baht): 91,692.00
	Email: pojana@karinaudit.co.th		
	Telephone: -		
	2. Mrs SUMANA SENIVONGSE		
	Email: sumana@karinaudit.co.th		
	Telephone: -		
	3. Mr KOMIN LINPHRACHAYA		
	Email: komin@karinaudit.co.th		
	Telephone: -		
	4. Mr WORAPOL WIRIYAKULAPONG		
	Email: worapol@karinaudit.co.th		
	Telephone: -		
	5. Mr WICHIAN PROONGPANISH		
	Email: wichian@karinaudit.co.th		
	Telephone: -		
	6. Mrs. KOJCHAMON SUNHUAN		
	Email: kojchamon@karinaudit.co.th		
	Telephone: -		
	7. Mr SUPOJ MAHANTACHAISAKUN		
	Email: bongkotrat@karinaudit.co.th		
	Telephone: -		
	8. Mrs. KANWARAT SAKSRIBORWORN		
	Email: kanwarat@karinaudit.co.th		
	Telephone: -		
	9. Mrs. BONGKOTRAT SUAMSIRI		
	Email: bongkotrat@karinaudit.co.th		
	Telephone: -		
	10. Mr THANATHIT RAKSATHIANRAPHAP		
	Email: bongkotrat@karinaudit.co.th		
	Telephone: -		





# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

##### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. M.R. CHIRAKOM KITIYAKARA Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	Date position was assumed: 27 Aug 2019	Commerce, Leadership, Governance/ Compliance, Corporate Social Responsibility, Law
2. Mr. ANAKE PATNASARUD Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 21 Apr 2010	Packaging, Paper & Printing Materials, Transportation & Logistics, Risk Management, Governance/ Compliance
3. Mr. PICHAJ PANJASANKA Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 5 May 2021	Automotive, Construction Services, Strategic Management, Leadership, Governance/ Compliance

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NAWAT ITSARAGRISIL Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 23 Feb 2024	Economics, Digital Marketing, Tourism & Leisure, Information & Communication Technology, Marketing

Development of directors over the past year

List of directors	Position	Participated in director development program
M.R. CHIRAKOM KITIYAKARA	Chairman of the board	Non-participating
Mr. ANAKE PATNASARUD	Director	Non-participating
Mr. PHUVIT PANYASIT	Director	Participating
LT.Gen PAJONGJED MEEPIN	Director	Participating
Mr. BOONYASIT SAENGPONGPITHAYA	Director	Non-participating
Mr. THAPANA BOONLAR	Director	Participating
Mr. PICHAJ PANJASANKA	Director	Participating
Mr. NAWAT ITSARAGRISIL	Director	Non-participating
Mrs. PRANGTHIP CHANVISITSAK	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 24 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	M.R. CHIRAKOM KITIYAKARA (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2.	Mr. ANAKE PATNASARUD (Director)	-	10/10	Participating	Did not hold the meeting
3.	Mr. PHUVIT PANYASIT (Director)	-	10/10	Participating	Did not hold the meeting
4.	LT.Gen PAJONGJED MEEPIN (Director)	-	10/10	Participating	Did not hold the meeting
5.	Mr. BOONYASIT SAENGPONGPITHAYA (Director)	-	10/10	Participating	Did not hold the meeting
6.	Mr. THAPANA BOONLAR (Director)	-	10/10	Participating	Did not hold the meeting
7.	Mr. PICHAJ PANJASANKA (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. NAWAT ITSARAGRISIL (Director)	-	3/10	Participating	Did not hold the meeting
9.	Mrs. PRANGTHIP CHANVISITSAK (Director)	23 Feb 2024	3/10	Non-participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	M.R. CHIRAKOM KITIYAKARA (Chairman of the board)	-	150,000.00	558,000.00	No
2.	Mr. ANAKE PATNASARUD (Director)	-	100,000.00	340,000.00	No
3.	Mr. PHUVIT PANYASIT (Director)	-	100,000.00	340,000.00	No
4.	LT.Gen PAJONGJED MEEPIN (Director)	-	100,000.00	482,000.00	No

5.	Mr. BOONYASIT SAENGPONGPITHAYA (Director)	-	100,000.00	340,000.00	No
6.	Mr. THAPANA BOONLAR (Director)	-	100,000.00	340,000.00	No
7.	Mr. PICHAJ PANJASANKA (Director)	-	100,000.00	10,000.00	No
8.	Mr. NAWAT ITSARAGRISIL (Director)	-	30,000.00	275,000.00	No
9.	Mrs. PRANGTHIP CHANVISITSAK (Director)	23 Feb 2024	30,000.00	10,000.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	LT.Gen PAJONGJED MEEPIN (Chairman of the audit committee)	-	5/5
2.	Mr. PHUVIT PANYASIT (Audit committee)	-	5/5
3.	Mr. THAPANA BOONLAR (Audit committee)	-	5/5