



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

PLANET COMMUNICATIONS ASIA PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : PLANET COMMUNICATIONS ASIA PUBLIC COMPANY LIMITED

Symbol : PLANET

Address : 157 Soi Ramindra 34, Ramindra Road, Tarang, Bangkhen

Province : Bangkok

Postcode : 10230

Business : Digital Technology Service Provider

Registration Number : 0107556000345

Telephone : 0-2792-2400

Fax (if applicable) : 0-2792-2499

Website : www.planetcomm.com

Email : info@planetcomm.com

Total Shares Sold (shares)

Common Stock : 529,670,900

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	422,729.93	611,679.64	553,239.79
Revenue from Sales (Thousand baht)	304,364.36	507,629.52	448,384.20
Revenue from Services (Thousand baht)	94,157.21	85,258.54	72,866.79
Revenue from being Services Provider (Thousand baht)	24,208.36	18,791.57	22,771.88
Other (Thousand baht)	0.00	0.01	9,216.92

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Sales (%)	72.00	82.99	81.05
Revenue from Services (%)	22.27	13.94	13.17
Revenue from being Services Provider (%)	5.73	3.07	4.12
Other (%)	0.00	0.00	1.67

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	422,729.93	611,679.64	553,239.79
Domestic (Thousand baht)	421,475.00	588,670.00	525,807.23
International (Thousand baht)	1,254.93	23,009.64	27,432.56

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	99.70	96.24	95.04
International (%)	0.30	3.76	4.96

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Economic risk
- New business risk

Finance

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

Operational

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Systems or internal control system

- Delays in the development of future projects
- Other

Compliance

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations
- Corporate Governance

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.planetcomm.com/th/investor_relations/

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	532,000.00

Water management

- Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

Waste management

- Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : https://www.planetcomm.com/th/code_of_conduct/

Company human right guideline : Employee Rights, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	82	93	105
Number of female employees (Persons)	42	47	62
Total number of employees (Persons)	124	140	167

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	N/A	N/A	7,960,000.00

• Employee development and training

	2021	2022	2023
Employee development and training expenses (baht)	N/A	N/A	236,192.40

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	0

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	N/A	N/A	29.34

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.planetcomm.com/th/corporate_governance_policy/

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	4	50.00
Number of non-executive directors	4	50.00
Number of independent directors	4	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. RUTTIKORN VARAKULSIRIPUNTH Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	21 Jun 2018	

2.	Mr. PRAPAT RATHLERTKARN Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Original director	27 Apr 1994	Information & Communication Technology, IT Management, Corporate Management, Leadership, Strategic Management
3.	Mr. TREVOR JOHN THOMPSON Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	27 Apr 1994	Information & Communication Technology, Engineering, IT Management
4.	Mr. SOMKID WANGCHERDCHUWONG Gender: Male Age: 65 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	12 May 2015	
5.	Mr. WICHAI LAOHMATVANICH Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	25 Jan 2018	

6.	Mr. PANOM RATANARAT Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	27 Jul 2021
7.	Ms. ATCHARAWAN JEARTHANAPORN Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	25 Apr 2022
8.	Mr. KANGWAN YODWISITSAK Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	21 Dec 2023

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. TAWEESUK SRISUMRID Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 27 Apr 2021 Date directorship ended: 30 Sep 2023	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of
the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WICHAI LAOHMATVANICH [1] Gender: Male Age: 70 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	23 Feb 2018	
2. Mr. SOMKID WANGCHERDCHUWONG Gender: Male Age: 65 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	23 Feb 2018	
3. Mr. KANGWAN YODWISITSAK [1] Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	21 Dec 2023	

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. TAWEESUK SRISUMRID [1] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 27 Apr 2021 Date directorship ended: 30 Sep 2023	No replacement director
2. Mr. RUTTIKORN VARAKULSIRIPUNTH [1] Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 13 Nov 2023 Date directorship ended: 21 Dec 2023	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. PRAPAT RATHLERTKARN Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	11 Nov 2022

2.	Mr. TREVOR JOHN THOMPSON Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Vice-chairman of the executive committee	11 Nov 2022
3.	Ms. ATCHARAWAN JEARTHANAPORN Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	11 Nov 2022
4.	Ms. Ummika Rathlertkarn Gender: Female Age: 37 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	11 Nov 2022
5.	Mr. PANOM RATANARAT Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Feb 2023

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination Remuneration and Corporate Governance Committee	Mr. SOMKID WANGCHERDCHUWONG	Chairman
	Mr. WICHAI LAOHMATVANICH	Member
	Mr. KANGWAN YODWISITSAK	Member

Risk Management Committee	Mr. WICHAI LAOHMATVANICH	Chairman
	Mr. KANGWAN YODWISITSAK	Member
	Mr. SOMKID WANGCHERDCHUWONG	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Nomination Remuneration and Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAPAT RATHLERTKARN Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration	PRESIDENT	27 Apr 1994	Information & Communication Technology, IT Management, Corporate Management, Leadership, Strategic Management
2. Mr. TREVOR JOHN THOMPSON Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Engineering	PRESIDENT	27 Apr 1994	Information & Communication Technology, Engineering, IT Management
3. Mr. Veerasak Athornchaikul Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Computer Science	assistant Cheif Marketing Officer	18 Jan 2016	Information & Communication Technology, Marketing, IT Management
4. Ms. Ummika Rathlertkarn [1][2] Gender: Female Age: 37 years old Highest level of education: Master's degree Major: Business Administration	Cheif Financial Officer	4 Apr 2016	Audit, Internal Control, Data Management, Finance, Accounting
5. Mr. Rungroj Jaturaworaporn Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Engineering	Cheif Revenue Officer	10 May 2021	Electronic Components, Information & Communication Technology, IT Management

6.	Mr. Aneak Pongsabutra Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Computer Science	Chief Executive Operation	1 Oct 2021	Information & Communication Technology, IT Management, Statistics
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	20,165,970.04	16,992,193.38	18,249,507.40

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 105

Number of female employees (persons) : 62

Total number of employees (persons) : 167

Employee Remuneration

Total employee remuneration : 7,960,000.00

Provident fund

Total number of employees (persons) : 167

Number of employees contributing to the PVD (persons) : 47

Percentage of employees who are members (%) : 28.14

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. RUTTIKORN VARAKULSIRIPUNTH Gender: Male Age: 69 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 21 Jun 2018	
2. Mr. SOMKID WANGCHERDCHUWONG Gender: Male Age: 65 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 12 May 2015	
3. Mr. PANOM RATANARAT Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Jul 2021	

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KANGWAN YODWISITSAK Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 21 Dec 2023	

Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times)	: 7
Date of AGM meeting	: 28 Apr 2023
EGM meeting	: No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. RUTTIKORN VARAKULSIRIPUNTH (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2. Mr. PRAPAT RATHLERTKARN (Vice Chairman)	-	7/7	Participating	Did not hold the meeting
3. Mr. TREVOR JOHN THOMPSON (Director)	-	7/7	Participating	Did not hold the meeting
4. Mr. SOMKID WANGCHERDCHUWONG (Director)	-	7/7	Participating	Did not hold the meeting

5.	Mr. WICHAI LAOHMATVANICH (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. PANOM RATANARAT (Director)	-	7/7	Participating	Did not hold the meeting
7.	Ms. ATCHARAWAN JEARTHANAPORN (Director)	-	7/7	Participating	Did not hold the meeting
8.	Mr. KANGWAN YODWISITSAK (Director)	-	0/0	Non-participating	Did not hold the meeting
9.	Mr. TAWEESUK SRISUMRID (Director)	30 Sep 2023	5/5	Participating	Did not hold the meeting

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 7

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. WICHAI LAOHMATVANICH (Chairman of the audit committee)	-	4/4
2.	Mr. SOMKID WANGCHERDCHUWONG (Audit committee)	-	4/4
3.	Mr. KANGWAN YODWISITSAK (Audit committee)	-	0/0
4.	Mr. TAWEESUK SRISUMRID (Audit committee)	30 Sep 2023	3/3
5.	Mr. RUTTIKORN VARAKULSIRIPUNTH (Audit committee)	21 Dec 2023	1/1