



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED

Symbol : GPSC

Address : 555/2 Energy Complex Building B, 5th Floor, Vibhavadi - Rangsit Road, Chatuchak Sub-district, Chatuchak District

Province : Bangkok

Postcode : 10900

Business : Company operates as a power, steam, and utilities producer and distributor. In addition, the company invests in other companies that generate and distribute power, steam, utilities, and New S-Curve business: batteries and smart energy, including related businesses, both domestic and overseas.

Registration Number : 0107557000411

Telephone : 0-2140-4600

Fax (if applicable) : 0-2140-4601

Website : <http://www.gpscgroup.com>

Email : corporate@gpscgroup.com

Total Shares Sold (shares)

Common Stock : 2,819,729,367

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	126,416,056.00	93,093,568.00	92,798,762.00
Electricity (Thousand baht)	98,885,805.00	69,437,124.00	71,933,517.00
Steam (Thousand baht)	22,659,964.00	19,121,440.00	16,942,716.00
Industrial water/ chilled water (Thousand baht)	965,723.00	975,176.00	937,240.00
Services (Thousand baht)	404,663.00	1,039,738.00	482,578.00
RDF waste fuel (Thousand baht)	0.00	0.00	0.00
Nitrogen (Thousand baht)	167,087.00	62,302.00	155,471.00
Financial Leases (Thousand baht)	601,855.00	443,371.00	278,185.00
Other Revenue (Thousand baht)	2,730,959.00	2,014,417.00	2,069,055.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Electricity (%)	78.22	74.59	77.52
Steam (%)	17.92	20.54	18.26
Industrial water/ chilled water (%)	0.76	1.05	1.01
Services (%)	0.32	1.12	0.52
RDF waste fuel (%)	0.00	0.00	0.00
Nitrogen (%)	0.13	0.07	0.17
Financial Leases (%)	0.48	0.48	0.30
Other Revenue (%)	2.16	2.16	2.23

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	126,416,056.00	93,093,568.00	92,798,762.00
Domestic (Thousand baht)	125,571,502.00	91,919,656.00	91,570,447.00
International (Thousand baht)	844,554.00	1,173,912.00	1,228,315.00
Laos (Thousand baht)	810,025.00	811,597.00	885,828.00
Myanmar (Thousand baht)	793.00	0.00	0.00
Japan (Thousand baht)	6,906.00	0.00	0.00
Hong Kong (Thousand baht)	0.00	0.00	0.00
Singapore (Thousand baht)	0.00	0.00	0.00
Taiwan (Thousand baht)	26,830.00	362,315.00	342,487.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	99.33	98.74	98.68
International (%)	0.67	1.26	1.32
Laos (%)	95.91	69.14	72.12
Myanmar (%)	0.09	0.00	0.00
Japan (%)	0.82	0.00	0.00
Hong Kong (%)	0.00	0.00	0.00
Singapore (%)	0.00	0.00	0.00
Taiwan (%)	3.18	30.86	27.88

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	2,730,959.48	2,014,417.33	2,069,054.68
Other income from operations (Thousand baht)	1,061,786.31	969,061.84	1,470,323.05
Other income not from operations (Thousand baht)	1,669,173.17	1,045,355.49	598,731.63

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Investment and Business Expansion

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Competition risk
- Economic risk
- New business risk
- Corporate ownership structure risk
- Climate change and disasters

Operational Risk

- Shortage or reliance on skilled workers
- Loss or damage from non-compliance of partners or counterparties

Compliance Risk

- Change in laws and regulations

- Laws and regulations is not favorable for doing business

Financial Risk

- Insufficient sources of funding
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

Organizational Capability

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Policies or international agreements related to business operations
- Changes in technologies
- Economic risk
- Other

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Human error in business operations
- Impact from population structure
- Impact on human rights

Changed Rules and Regulations

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Damage to company image and reputation
- Competition risk
- ESG risk

Operational Risk

- Systems or internal control system
- Human error in business operations
- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

Climate Change

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Damage to company image and reputation
- Climate change and disasters

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects
- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Income volatility

Power Plant Reliability

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies
- Business operations of partners in the supply chain
- Damage to company image and reputation
- Economic risk
- Climate change and disasters

Operational Risk

- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources
- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties
- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations

Financial Risk

- Fluctuation in return on assets or investment

Quality, Security, Safety, Health, and Environment

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy
- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Safety, occupational health, and working environment
- Impact on the environment
- Impact on human rights

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations
- Corporate Governance

Management of Projects under Construction

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Business operations of partners in the supply chain
- Damage to company image and reputation

- Economic risk

Operational Risk

- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources
- Human error in business operations
- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects
- Business operations that have no commercial results
- Safety, occupational health, and working environment
- Climate change and disasters
- Impact on the environment
- Impact on human rights

Financial Risk

- Insufficient sources of funding
- Fluctuation in exchange rates, interest rates, or the inflation rate

Imbalanced Fuel Supply Portfolio

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Business operations of partners in the supply chain
- Reliance on large customers or few customers

- Reliance on large partners / distributors or few partners / distributors
- Economic risk

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Loss or damage from non-compliance of partners or counterparties

Compliance Risk

- Change in laws and regulations

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate

Fraud and Corruption in Business

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Corruption

Compliance Risk

- Violations of laws and regulations
- Corporate Governance

Over-reliance on Industrial Customer Income

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Reliance on large customers or few customers
- Economic risk
- Climate change and disasters

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Compliance Risk

- Change in laws and regulations

Financial Risk

- Fluctuation in return on assets or investment

Referenced Price to Power Generation & Distribution Volatility

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Economic risk

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

Financial Risk

- Fluctuation in return on assets or investment
- Income volatility

Funding Management for Business Expansion

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Competition risk
- Economic risk
- New business risk

Operational Risk

- Delays in the development of future projects
- Business operations that have no commercial results

Compliance Risk

- Laws and regulations is not favorable for doing business

Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment
- Income volatility

Interest Rate Volatility

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy
- Economic risk

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate

Economic Recession, Geopolitical and War Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations

- Business operations of partners in the supply chain
- Competition risk
- Economic risk

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

Power and Energy Interfere Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies
- Business operations of partners in the supply chain
- Economic risk

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Legal risk

Financial Risk

- Fluctuation in return on assets or investment
- Income volatility

Climate Regulation and Climate Action Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Damage to company image and reputation
- New business risk
- ESG risk
- Climate change and disasters

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects
- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in return on assets or investment
- Income volatility

Risk to Securities Holder (2.2.2)

Credit Risk

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Price Risk

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Liquidity Risk

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.gpscgroup.com/th/downloads/policy/sustainability-management-policy>
(if applicable) policy

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.gpscgroup.com/en/downloads/policy/gpsc-group-quality-security-safety-health-and-environment-policy>
(if applicable) safety-health-and-environment-policy

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	N/A	N/A
Fuel oil (Litres)	0.00	N/A	N/A
Crude oil (Barrels)	0.00	N/A	N/A
LPG (Kilograms)	0.00	N/A	N/A
Coal (Metric tonnes)	2,553,466.20	1,206,658.76	2,525,440.18

• Electricity consumption

	2022	2023	2024
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Total electricity consumption within the organization (Kilowatt-Hours)	0.00	17,243,650.52	23,569,738.61
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Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	35,086,954.20	24,559,220.00	26,637,620.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	235,366,140.00	154,598,280.00	161,602,007.00
Hazardous waste (Kilograms)	1,500,790.00	902,280.00	551,386.90
Total waste generated (Kilograms)	236,866,930.00	155,500,560.00	162,153,393.90

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	12,677,914.88	5,877,042.37	11,655,191.70
Scope 2 (Tons of carbon dioxide equivalents)	27,850.95	24,560.28	25,021.44
Scope 3 (Tons of carbon dioxide equivalents)	N/A	818,812.41	2,357,067.89
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	12,705,765.83	6,720,415.06	14,037,281.03

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : SGS (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.gpscgroup.com/th/downloads/policy/human-rights-policy>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	796	779	773
Number of female employees (Persons)	332	325	321
Total number of employees (Persons)	1,128	1,104	1,094

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	1,360,888,225.91	1,292,359,842.92	1,962,744,706.25

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	28.07	37.61	34.25
Employee development and training expenses (baht)	17,194,047.60	9,893,264.16	18,270,006.52

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	0	4	1
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	5.76	5.89	4.57

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.gpscgroup.com/storage/download/cg/good-corporate-governance-policy/gpsc-corporate-governance-policy-2020-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	14	100.00
Number of male directors	13	92.86
Number of female directors	1	7.14
Number of executive directors	1	7.14
Number of non-executive directors	13	92.86
Number of independent directors	6	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUPOT TEACHAVORASINSKUN Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	3 Apr 2024	Construction Materials, Energy & Utilities, Information & Communication Technology, Engineering, Risk Management

2.	<p>Mrs. NICHA HIRANBURANA THUVATHAM</p> <p>Gender: Female</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: International Studies</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	3 Apr 2018	<p>Sustainability, Audit, Internal Control, Governance/ Compliance</p>
3.	<p>Mr. WUTTIKORN STITHIT</p> <p>Gender: Male</p> <p>Age: 60 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	1 Apr 2019	<p>Strategic Management, Energy & Utilities, Business Administration, Negotiation, Engineering</p>
4.	<p>Mr. SOMCHAI MEESEN</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	4 Jun 2020	<p>Business Administration, Media & Publishing, Sustainability, Audit, Economics</p>
5.	<p>Mr. WORAWAT PITAYASIRI</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Re-elected as director</p>	1 Dec 2020	<p>Energy & Utilities, Leadership, Finance, Business Administration, Petrochemicals & Chemicals</p>

6.	<p>Mr. BANDHIT THAMPRAJAMCHIT</p> <p>Gender: Male</p> <p>Age: 54 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	1 Feb 2023	<p>Business Administration, Energy & Utilities, Engineering, Leadership, Risk Management</p>
7.	<p>Mr. PRACHAPHAT VATCHANARATNA</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	31 Mar 2023	<p>Energy & Utilities, Law, Corporate Social Responsibility, Human Resource Management, Internal Control</p>
8.	<p>Mr. TIBORDEE WATTANAKUL</p> <p>Gender: Male</p> <p>Age: 52 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	1 Mar 2024	<p>Business Administration, Energy & Utilities, Law, Accounting</p>
9.	<p>Mr. SARAWUT KAEWTATHIP</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Chemical Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	3 Apr 2024	<p>Energy & Utilities, Corporate Management, Change Management, Leadership, Risk Management</p>

10.	Mr. TOASAPORN BOONYAPIPAT Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	1 Jun 2024	Petrochemicals & Chemicals, Energy & Utilities, Project Management, Corporate Management, Risk Management
11.	Mr. CHERDCHAI BOONCHOOCHAUY Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	1 Sep 2024	Business Administration, Petrochemicals & Chemicals, Strategic Management, Risk Management, Energy & Utilities
12.	Mr. BURANIN RATTANASOMBAT Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	1 Sep 2024	Business Administration, Petrochemicals & Chemicals, Energy & Utilities, Strategic Management, Risk Management
13.	Mr. DISTAT HOTRAKITYA Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Sep 2024	Law, Human Resource Management, Sustainability, Risk Management, Governance/ Compliance

14. Mr. KRIS IMSANG	Director	1 Nov 2024	Business Administration,
Gender: Male	(Non-executive)		Corporate Social
Age: 59 years old			Responsibility, Corporate
Highest level of education:	Director type: Newly		Management, Engineering,
Bachelor's degree	appointed director to		Risk Management
Major: Engineering	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PAILIN CHUCHOTTAWORN Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)	Date position was assumed: 1 Sep 2019 Date directorship ended: 3 Apr 2024	Mr. SUPOT TEACHAVORASINSKUN Date position was assumed: 3 Apr 2024
2. Mr. Kongkrapan Intarajang Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 15 Aug 2017 Date directorship ended: 13 May 2024	Mr. TOASAPORN BOONYAPIPAT Date position was assumed: 1 Jun 2024
3. Mr. NOPPADOL PINSUPA Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Nov 2021 Date directorship ended: 20 Aug 2024	Mr. CHERDCHAI BOONCHOOCHAUY Date position was assumed: 1 Sep 2024

4.	Gen SANTIPONG THAMPIYA Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 1 Apr 2022 Date directorship ended: 31 Aug 2024	Mr. DISTAT HOTRAKITYA Date position was assumed: 1 Sep 2024
5.	Mr. CHALERMPHOL PENSOOT Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 1 Apr 2022 Date directorship ended: 1 Sep 2024	No replacement director
6.	M.L. PEEKTHONG THONGYAI Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Dec 2022 Date directorship ended: 10 Oct 2024	Mr. KRIS IMSANG Date position was assumed: 1 Nov 2024
7.	Ms. PHANNALIN MAHAWONGTIKUL Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Dec 2022 Date directorship ended: 20 Aug 2024	Mr. BURANIN RATTANASOMBAT Date position was assumed: 1 Sep 2024

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRACHAPHAT VATCHANARATNA [1] Gender: Male Age: 63 years old Highest level of education: Honorary degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	24 Sep 2024	Energy & Utilities, Law, Corporate Social Responsibility, Human Resource Management, Internal Control
2. Mr. SOMCHAI MEESEN Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 Apr 2022	Business Administration, Media & Publishing, Sustainability, Audit, Economics
3. Mrs. NICHA HIRANBURANA THUVATHAM Gender: Female Age: 56 years old Highest level of education: Master's degree Major: International Studies Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	31 Mar 2023	Sustainability, Audit, Internal Control, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHALERMPHOL PENSOOT [1] Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	Date position was assumed: 1 Apr 2022 Date directorship ended: 1 Sep 2024	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE	Mrs. NICHIA HIRANBURANA THUVATHAM	Member
	Mr. SOMCHAI MEESEN	Chairman
	Mr. PRACHAPHAT VATCHANARATNA	Member
	Mr. TIBORDEE WATTANAKUL	Member
THE RISK MANAGEMENT COMMITTEE	Mr. WORAWAT PITAYASIRI	Member
	Mr. BURANIN RATTANASOMBAT	Chairman
	Mr. DISTAT HOTRAKITYA	Member
	Mr. TOASAPORN BOONYAPIPAT	Member
	Mr. NOPPADOL PINSUPA	Chairman
	Mr. Kongkrapan Intarajang	Member
	Gen SANTIPONG THAMPIYA	Member
THE NOMINATION AND REMUNERATION COMMITTEE	Mr. WUTTIKORN STITHIT	Member
	Mr. DISTAT HOTRAKITYA	Chairman
	Mr. BURANIN RATTANASOMBAT	Member
	Gen SANTIPONG THAMPIYA	Chairman
	Mr. NOPPADOL PINSUPA	Member

Remark : - Mr. Kongkrapan Intarajang resigned from a member of the Risk Management Committee with effect from May 13, 2024.

- Mr. Noppadol Pinsupa resigned from the Chairman of the Risk Management Committee and a member of the Nomination and Remuneration Committee with effect from August 20, 2024.

- Gen. Santipong Thampiya resigned from the Chairman of the Nomination and Remuneration Committee and a member of the Risk Management Committee with effect from August 31, 2024.

Roles of Sub-committees

Sub-committees responsible for risk management	: THE RISK MANAGEMENT COMMITTEE
Sub-committees responsible for nomination	: THE NOMINATION AND REMUNERATION COMMITTEE
Sub-committees responsible for remuneration	: THE NOMINATION AND REMUNERATION COMMITTEE
Sub-committees responsible for corporate governance	: THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE
Sub-committees responsible for corporate sustainability development	: THE CORPORATE GOVERNANCE AND SUSTAINABILITY COMMITTEE

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WORAWAT PITAYASIRI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	President and Chief Executive Officer	1 Dec 2020	Energy & Utilities, Leadership, Finance, Business Administration, Petrochemicals & Chemicals
2. Mr. Sirimet Leepagorn Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	1 Nov 2021	Business Administration, Energy & Utilities, Strategic Management, Risk Management, Human Resource Management
3. Mr. Manatchai Kongrakkawin Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Engineering	Executive Vice President – Business Development	16 Sep 2023	Business Administration, Energy & Utilities, Strategic Management, Sustainability, Engineering
4. Mrs. Panporn Sasananan [1][2] Gender: Female Age: 57 years old Highest level of education: Master's degree Major: Finance	Chief Financial Officer	1 Oct 2024	Business Administration, Energy & Utilities, Accounting, Finance
5. Mr. Sutthi Chuesook Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President – Operational Excellence	1 Jan 2023	Energy & Utilities, Engineering

6.	Mr. Narongchai Visutrachai Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Economics	Executive Vice President - Commercial	1 Jan 2024	Economics, Energy & Utilities, Corporate Social Responsibility, Negotiation, Leadership
7.	Mr. Wuttichai Chanapiyangkoon Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Science	Acting Executive Vice President - Operations and Maintenance	1 Oct 2024	Business Administration, Energy & Utilities, Project Management, Corporate Management, Strategic Management
8.	Mr. Adrianus Josephus Van Den Broek Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Management	Executive Vice President	1 Nov 2021	Business Administration, Energy & Utilities, Sustainability, Industrial Materials & Machinery, Negotiation
9.	Mrs. Sirobon Boontaworn Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting	Acting Executive Vice President Corporate Strategy and Subsidiary Management	1 Jan 2024	Energy & Utilities, Accounting, Finance, Sustainability, Risk Management
10.	Mrs. Prinda Ma-imjai Gender: Female Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President - Corporate Services	1 Apr 2024	Energy & Utilities, Human Resource Management, IT Management, Corporate Management, Strategic Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2022	2023	2024
Total executive remuneration (baht)	141,663,345.00	161,660,830.00	163,219,085.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 773

Number of female employees (persons) : 321

Total number of employees (persons) : 1,094

Employee Remuneration

Total employee remuneration : 1,962,744,706.25

Provident fund

Total number of employees (persons) : 1,094

Number of employees contributing to the PVD (persons) : 1,040

Percentage of employees who are members (%) : 95.06

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
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1.	Mr. Krittapong Tangsitthisilpa	KRITTAPONG.T@GPSCGROUP.COM
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• **Company secretary**

General information	Email	Telephone
1.	Mr. Noranat Simarat	NORANAT.S@GPSCGROUP.COM

• **Head of internal audit**

General information	Email	Telephone
1.	Ms. Attayar Sukotanang	ATTAYAR.S@GPSCGROUP.COM

• **Head of compliance unit**

General information	Email	Telephone
1.	Mr. Noranat Simarat	NORANAT.S@GPSCGROUP.COM

• **Head of investor relations**

General information	Email	Telephone
1.	Ms. Patchuda Tuntrawarasilp	PATCHUDA.T@GPSCGROUP.COM
2.	Ms. Sukittee Chaiyarak	SUKITTEE.C@GPSCGROUP.COM

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Mrs. AMORNRAT PEARMPOONVATANASUK Email: amornrat. pearmpoonvatanasuk@pwc.com Telephone: 0854851655	10,480,000.00	Details: GPSC Group paid a total of THB 0.70 million in non-audit fees this fiscal year to the audit office where the external auditors belong for auditing GPSC Group's compliance with the terms and conditions of investment promotion certificates together with counsel on accounting and tax. The group paid THB 2.24 million to auditors' related parties or businesses. Total service fee (baht): 2,940,000.00
	2. Mrs. WANVIMOL PREECHAWAT Email: wanvimol. preechawat@pwc.com Telephone: 0625979889		
	3. Mr BOONRUENG LERDWISESWIT Email: boonrueng. lerdwiseswit@pwc.com Telephone: 0896915123		
	4. Mrs. RODJANART BANYATANANUSARD Email: Rodjanart. Banyatananusard@pwc.com Telephone: -		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. NICHA HIRANBURANA THUVATHAM Gender: Female Age: 56 years old Highest level of education: Master's degree Major: International Studies Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 3 Apr 2018	Sustainability, Audit, Internal Control, Governance/ Compliance
2. Mr. WORAWAT PITAYASIRI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Dec 2020	Energy & Utilities, Leadership, Finance, Business Administration, Petrochemicals & Chemicals
3. Mr. BANDHIT THAMPRAJAMCHIT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 1 Feb 2023	Business Administration, Energy & Utilities, Engineering, Leadership, Risk Management

• List of newly appointed director to replace the ex-director

General information		Position	Date position was assumed	Experience and expertise
1.	<p>Mr. SUPOT TEACHAVORASINSKUN</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Chairman of the board (Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 3 Apr 2024</p>	<p>Construction Materials, Energy & Utilities, Information & Communication Technology, Engineering, Risk Management</p>
2.	<p>Mr. TIBORDEE WATTANAKUL</p> <p>Gender: Male</p> <p>Age: 52 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 1 Mar 2024</p>	<p>Business Administration, Energy & Utilities, Law, Accounting</p>
3.	<p>Mr. SARAWUT KAEWTATHIP</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Chemical Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 3 Apr 2024</p>	<p>Energy & Utilities, Corporate Management, Change Management, Leadership, Risk Management</p>
4.	<p>Mr. TOASAPORN BOONYAPIPAT</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 1 Jun 2024</p>	<p>Petrochemicals & Chemicals, Energy & Utilities, Project Management, Corporate Management, Risk Management</p>

5.	Mr. CHERDCHAI BOONCHOOCHAUY Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Sep 2024	Business Administration, Petrochemicals & Chemicals, Strategic Management, Risk Management, Energy & Utilities
6.	Mr. BURANIN RATTANASOMBAT Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Sep 2024	Business Administration, Petrochemicals & Chemicals, Energy & Utilities, Strategic Management, Risk Management
7.	Mr. DISTAT HOTRAKITYA Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Sep 2024	Law, Human Resource Management, Sustainability, Risk Management, Governance/ Compliance
8.	Mr. KRIS IMSANG Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Nov 2024	Business Administration, Corporate Social Responsibility, Corporate Management, Engineering, Risk Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUPOT TEACHAVORASINSKUN	Chairman of the board	Non-participating
Mrs. NICHIA HIRANBURANA THUVATHAM	Director	Participating

Mr. WUTTIKORN STITHIT	Director	Non-participating
Mr. SOMCHAI MEESEN	Director	Participating
Mr. WORAWAT PITAYASIRI	Director	Non-participating
Mr. BANDHIT THAMPRAJAMCHIT	Director	Participating
Mr. PRACHAPHAT VATCHANARATNA	Director	Participating
Mr. TIBORDEE WATTANAKUL	Director	Non-participating
Mr. SARAWUT KAEWTATHIP	Director	Non-participating
Mr. TOASAPORN BOONYAPIPAT	Director	Non-participating
Mr. CHERDCHAI BOONCHOOCHAUY	Director	Participating
Mr. BURANIN RATTANASOMBAT	Director	Participating
Mr. DISTAT HOTRAKITYA	Director	Participating
Mr. KRIS IMSANG	Director	Participating
Mr. PAILIN CHUCHOTTAWORN	Chairman of the board	Non-participating
Mr. Kongkrapan Intarajang	Director	Non-participating
Mr. NOPPADOL PINSUPA	Director	Non-participating
Gen SANTIPONG THAMPIYA	Director	Participating
Mr. CHALERMPHOL PENSOOT	Director	Non-participating
M.L. PEEKTHONG THONGYAI	Director	Non-participating
Ms. PHANNALIN MAHAWONGTIKUL	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Cross-assessment (Assessment of another director)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 14

Date of AGM meeting : 3 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. SUPOT TEACHAVORASINSKUN (Chairman of the board)	-	11/11	Non-participating	Did not hold the meeting
2. Mrs. NICHA HIRANBURANA THUVATHAM (Director)	-	13/14	Participating	Did not hold the meeting
3. Mr. WUTTIKORN STITHIT (Director)	-	14/14	Participating	Did not hold the meeting
4. Mr. SOMCHAI MEESEN (Director)	-	14/14	Participating	Did not hold the meeting
5. Mr. WORAWAT PITAYASIRI (Director)	-	14/14	Participating	Did not hold the meeting
6. Mr. BANDHIT THAMPRAJAMCHIT (Director)	-	13/14	Participating	Did not hold the meeting
7. Mr. PRACHAPHAT VATCHANARATNA (Director)	-	14/14	Participating	Did not hold the meeting
8. Mr. TIBORDEE WATTANAKUL (Director)	-	12/12	Participating	Did not hold the meeting
9. Mr. SARAWUT KAEWTATHIP (Director)	-	11/11	Non-participating	Did not hold the meeting
10. Mr. TOASAPORN BOONYAPIPAT (Director)	-	8/9	Non-participating	Did not hold the meeting
11. Mr. CHERDCHAI BOONCHOOCHAUY (Director)	-	4/4	Non-participating	Did not hold the meeting
12. Mr. BURANIN RATTANASOMBAT (Director)	-	4/4	Non-participating	Did not hold the meeting

13.	Mr. DISTAT HOTRAKITYA (Director)	-	4/4	Non-participating	Did not hold the meeting
14.	Mr. KRIS IMSANG (Director)	-	2/2	Non-participating	Did not hold the meeting
15.	Mr. PAILIN CHUCHOTTAWORN (Chairman of the board)	3 Apr 2024	3/3	Participating	Did not hold the meeting
16.	Mr. Kongkrapan Intarajang (Director)	13 May 2024	4/4	Participating	Did not hold the meeting
17.	Mr. NOPPADOL PINSUPA (Director)	20 Aug 2024	8/8	Participating	Did not hold the meeting
18.	Gen SANTIPONG THAMPIYA (Director)	31 Aug 2024	10/10	Participating	Did not hold the meeting
19.	Mr. CHALERMPHOL PENSOOT (Director)	1 Sep 2024	7/10	Participating	Did not hold the meeting
20.	M.L. PEEKTHONG THONGYAI (Director)	10 Oct 2024	11/11	Participating	Did not hold the meeting
21.	Ms. PHANNALIN MAHAWONGTIKUL (Director)	20 Aug 2024	8/8	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SUPOT TEACHAVORASINSKUN (Chairman of the board)	-	400,000.00	580,666.67	No
2.	Mrs. NICHIA HIRANBURANA THUVATHAM (Director)	-	390,000.00	1,867,611.56	No
3.	Mr. WUTTIKORN STITHIT (Director)	-	410,000.00	1,867,611.56	No
4.	Mr. SOMCHAI MEESEN (Director)	-	410,000.00	1,867,611.56	No
5.	Mr. WORAWAT PITAYASIRI (Director)	-	410,000.00	1,867,611.56	No
6.	Mr. BANDHIT THAMPRAJAMCHIT (Director)	-	375,000.00	1,754,855.51	No
7.	Mr. PRACHAPHAT VATCHANARATNA (Director)	-	410,000.00	1,543,892.58	No
8.	Mr. TIBORDEE WATTANAKUL (Director)	-	370,000.00	450,000.00	No

9.	Mr. SARAWUT KAEWTATHIP (Director)	-	350,000.00	402,000.00	No
10.	Mr. TOASAPORN BOONYAPIPAT (Director)	-	245,000.00	315,000.00	No
11.	Mr. CHERDCHAI BOONCHOOCHAUY (Director)	-	105,000.00	180,000.00	No
12.	Mr. BURANIN RATTANASOMBAT (Director)	-	105,000.00	180,000.00	No
13.	Mr. DISTAT HOTRAKITYA (Director)	-	105,000.00	180,000.00	No
14.	Mr. KRIS IMSANG (Director)	-	35,000.00	90,000.00	No
15.	Mr. PAILIN CHUCHOTTAWORN (Chairman of the board)	3 Apr 2024	75,000.00	1,858,847.79	No
16.	Mr. Kongkrapan Intarajang (Director)	13 May 2024	95,000.00	1,525,611.56	No
17.	Mr. NOPPADOL PINSUPA (Director)	20 Aug 2024	235,000.00	1,671,111.56	No
18.	Gen SANTIPONG THAMPIYA (Director)	31 Aug 2024	305,000.00	1,687,611.56	No
19.	Mr. CHALERMPHOL PENSOOT (Director)	1 Sep 2024	215,000.00	1,687,611.56	No
20.	M.L. PEEKTHONG THONGYAI (Director)	10 Oct 2024	340,000.00	1,746,111.56	No
21.	Ms. PHANNALIN MAHAWONGTIKUL (Director)	20 Aug 2024	235,000.00	1,671,111.56	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PRACHAPHAT VATCHANARATNA (Chairman of the audit committee)	-	8/8
2.	Mr. SOMCHAI MEESEN (Audit committee)	-	8/8
3.	Mrs. NICHIA HIRANBURANA THUVATHAM (Audit committee)	-	8/8
4.	Mr. CHALERMPHOL PENSOOT (Chairman of the audit committee)	1 Sep 2024	4/4