



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**NIRVANA DEVELOPMENT PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2024



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	5
<b>Corporate Governance</b>	
Corporate Governance Policy	9
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	10
Performance Report on Corporate Governance	23

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : NIRVANA DEVELOPMENT PUBLIC COMPANY LIMITED

Symbol : NVD

Address : No.343/351 Prasert - Manukitch Rd., Nuanchan, Buengkum

Province : Bangkok

Postcode : 10230

Business : The Company manages the business of real estate for sales such as the landed residential and condominium, and the Company began operating a business to generate recurring income such as a parking building and construction for residential and non-residential such as the villa of resort, the dormitory of worker and the gas station. The sales of construction material goods such as the prefabricated fence, pile, beam, and slab. The Company focuses on the real estate development for sales such as the detached house, townhouse, and home office both of high-rise and low-rise residential. The target customer is the new-generation, high income, unique lifestyle which corresponds to the business philosophy of the Company

Registration Number : 0107547000851

Telephone : 0-2105-6789

Fax (if applicable) : 0-2105-6787

Website : <https://www.nirvanadevelopment.co.th/th>

Email : IR@nirvanadevelopment.co.th

#### Total Shares Sold (shares)

Common Stock : 1,553,175,544

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,728,676.00	2,309,625.00	1,598,105,478.00
Revenue from Sales of Real Estate (Thousand baht)	2,301,724.00	1,787,678.00	1,383,973,033.00
Revenue from Construction Contacts (Thousand baht)	267,532.00	216,176.00	47,262,188.00
Revenue from Sales of Goods (Thousand baht)	0.00	0.00	0.00
Other (Thousand baht)	159,420.00	305,771.00	166,870,257.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Sales of Real Estate (%)	84.35	77.40	86.60
Revenue from Construction Contacts (%)	9.80	9.36	2.96
Revenue from Sales of Goods (%)	0.00	0.00	0.00
Other (%)	5.84	13.24	10.44

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,728,676.00	2,309,625.00	1,598,105,478.00
Domestic (Thousand baht)	2,728,676.00	2,309,625.00	1,598,105,478.00
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	159,419.00	305,770.00	166,870.00
Other income from operations (Thousand baht)	152,224.00	78,104.00	72,652.00
Other income not from operations (Thousand baht)	7,195.00	227,666.00	94,218.00
Gain from fair value adjustment of investment property (Thousand baht)	6,475.00	227,616.00	93,887.00
Gain from exchange rate (Thousand baht)	720.00	49.00	330.00

#### Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	-3,025.00	-8,242.00	-15,317.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

<b>Environmental Risk</b>
<b>Risk Management Measures:</b> Yes
<b>Related Risk Topics</b>
Strategic Risk
<ul style="list-style-type: none"><li>• Climate change and disasters</li></ul>
<b>Social risk</b>
<b>Risk Management Measures:</b> Yes
<b>Related Risk Topics</b>
Operational Risk
<ul style="list-style-type: none"><li>• Reliance on employees in key positions</li><li>• Shortage or reliance on skilled workers</li><li>• Impact on human rights</li></ul>
Compliance Risk
<ul style="list-style-type: none"><li>• Change in laws and regulations</li></ul>
<b>Compliance Risk</b>
<b>Risk Management Measures:</b> Yes
<b>Related Risk Topics</b>
Compliance Risk
<ul style="list-style-type: none"><li>• Change in laws and regulations</li><li>• Corporate Governance</li></ul>



# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy (if applicable) : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainability-governance/sustainability-policy-goal>

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice (if applicable) : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainable-environment/environmental-management>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	444.85	735.00	240.42

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	397,026.00	384,705.00	309,529.00

Remark : The electricity usage data for the Head Office began being collected in 2021

## Water management

### • Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	10,056.00	10,928.00	7,064.00

## Waste management

### • Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	248,725.00	324,080.00	56,130.00
Hazardous waste (Kilograms)	1,840.00	N/A	N/A
<b>Total waste generated (Kilograms)</b>	<b>250,565.00</b>	<b>324,080.00</b>	<b>56,130.00</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	1.21	2.71	1.18
Scope 2 (Tons of carbon dioxide equivalents)	100.72	117.90	106.20
Scope 3 (Tons of carbon dioxide equivalents)	9.08	7.14	5.29
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>111.01</b>	<b>127.75</b>	<b>112.67</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Baker Mckenzie Thailand

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainable-social/human-rights-management>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	81	84	79
Number of female employees (Persons)	94	91	86
<b>Total number of employees (Persons)</b>	<b>175</b>	<b>175</b>	<b>165</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	156,080,000.00	151,100,000.00	137,030,000.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	7.96	8.97	12.87
Employee development and training expenses (baht)	395,176.00	465,585.37	261,380.00

##### • Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	1	0	0
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	32.00	37.71	23.64

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.nirvanadevelopment.co.th/storage/content/downloads/cg-policy/20241218-nvd-cg-policy-th.pdf>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information



## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	1	11.11
Number of non-executive directors	8	88.89
Number of independent directors	5	55.56

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHIEJ JEARKJIRM Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	7 Jan 2021	Property Development, Leadership, Governance/ Compliance, Economics, Strategic Management

2.	<p>GEN. KUKIAT SRINAKA</p> <p>Gender: Male</p> <p>Age: 64 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: master of public administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	19 Aug 2021	Corporate Social Responsibility, Leadership, Governance/ Compliance, Audit, Data Analysis
3.	<p>Mr. SORNSAK SOMWATTANA</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	17 Jan 2017	Finance, Strategic Management, Corporate Management, Property Development, Leadership
4.	<p>Mr. KAMPANART LOHACHAROENVANICH</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	26 Apr 2018	Audit, Internal Control, Governance/ Compliance, Economics, Finance & Securities
5.	<p>Mr. SARAN SUPAKSARAN</p> <p>Gender: Male</p> <p>Age: 51 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Master of Science in Financial Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	7 Jan 2021	Accounting, Risk Management, Audit, Internal Control, Governance/ Compliance

6.	Mr. CHATCHAI PIYASOMBATKUL Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	19 Aug 2021	Sustainability, Governance/ Compliance, Leadership, Business Administration, Engineering
7.	M.L. THONGMAKUT THONGYAI Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	14 Sep 2021	Finance & Securities, Finance, Leadership, Governance/ Compliance, Business Administration
8.	Mr. SUDHIKRIT THANOMBOONCHAROEN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Bachelor of Pharmacy Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	25 Apr 2024	Business Administration, Property Development, Risk Management, Governance/ Compliance, Strategic Management
9.	Mr. VIRASAK SUTANTHAVIBUL Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	1 Oct 2024	Engineering, Audit, Finance, Governance/ Compliance, Internal Control

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. VIRASAK SUTANTHAVIBUL Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 19 Aug 2021 Date directorship ended: 17 Jul 2024	Mr. VIRASAK SUTANTHAVIBUL Date position was assumed: 1 Oct 2024
2.	Mr. ANOTHAI XANTHAVANIJ Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Logistics and Supply Chain Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 16 Aug 2022 Date directorship ended: 15 Jul 2024	No replacement director

#### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KAMPANART LOHACHAROENVANICH [1] Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	26 Apr 2018	Audit, Internal Control, Governance/ Compliance, Economics, Finance & Securities
2. Mr. SARAN SUPAKSARAN [1] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Master of Science in Financial Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	7 Jan 2021	Accounting, Risk Management, Audit, Internal Control, Governance/ Compliance
3. GEN. KUKIAT SRINAKA Gender: Male Age: 64 years old Highest level of education: Master's degree Major: master of public administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Re-elected as director	18 Jul 2024	Corporate Social Responsibility, Leadership, Governance/ Compliance, Audit, Data Analysis

4.	Mr. VIRASAK SUTANTHAVIBUL [1] Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	1 Oct 2024	Engineering, Audit, Finance, Governance/ Compliance, Internal Control
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[1] A director with the accounting expertise needed to review financial statements

#### List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. VIRASAK SUTANTHAVIBUL Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 19 Aug 2021  Date directorship ended: 17 Jul 2024	Mr. VIRASAK SUTANTHAVIBUL Date position was assumed: 1 Oct 2024

[1] A director with the accounting expertise needed to review financial statements

### Executive Committee

#### List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHATCHAI PIYASOMBATKUL Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	7 Oct 2022

2.	<p>Mr. SORNSAK SOMWATTANA</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Jan 2017
3.	<p>Mr. Ronnachai Trisunan</p> <p>Gender: Male</p> <p>Age: 55 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	7 Jan 2021
4.	<p>Mr. ANOTHAI XANTHAVANIJ</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Logistics and Supply Chain Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	16 Aug 2022
5.	<p>Mr. Chanapat Techatantiwong</p> <p>Gender: Male</p> <p>Age: 55 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Marketing</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	16 Aug 2022
6.	<p>Mr. Asadang Thirachayanon</p> <p>Gender: Male</p> <p>Age: 54 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	9 Aug 2024

**List of executive committee members who resigned/vacated their position during the year**

General information	Position	Tenure	Replacement Director
1. Mr. ANOTHAI XANTHAVANIJ Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Logistics and Supply Chain Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 16 Aug 2022 Date directorship ended: 15 Jul 2014	Mr. Asadang Thirachayanon Date position was assumed: 9 Aug 2024
2. Mr. Chanapat Techatantiwong Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 16 Aug 2022 Date directorship ended: 31 Dec 2024	No replacement director

**Other sub-committees**

**Sub-committees information**

Name of sub-committees	List of directors	Position
Risk Managment Committee	Mr. SARAN SUPAKSARAN	Chairman
	Mr. SORNSAK SOMWATTANA	Member
	Mr. SUDHIKRIT THANOMBOONCHAROEN	Member
Nomination and Remuneration Committee	Mr. VICHIEJ JEARKJIRM	Chairman
	Mr. VIRASAK SUTANTHAVIBUL	Member
	M.L. Thongmakut Thongyai	Member
Corporate Governance & Sustainable Development Committee	Mr. CHATCHAI PIYASOMBATKUL	Chairman
	GEN. KUKIAT SRINAKA	Member
	Mr. SORNSAK SOMWATTANA	Member



## **Roles of Sub-committees**

Sub-committees responsible for risk management	: Risk Managment Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance & Sustainable Development Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance & Sustainable Development Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SORNSAK SOMWATTANA Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Finance	CHIEF EXECUTIVE OFFICER	17 Jan 2017	Finance, Strategic Management, Corporate Management, Property Development, Leadership
2. Mr. Ronnachai Trisunan Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Chief Development Officer	12 Nov 2021	Project Management, Architecture, Design, Risk Management, Property Development
3. Mr. Narongrit Sudthongkhong Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President	1 Dec 2023	Business Administration, Property Development, Procurement, Negotiation, Project Management
4. Ms. Varaporn Thanapornpaiboon [2] Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President of Financial & Accounting	1 Dec 2023	Property Development, Accounting, Finance, Data Analysis, Budgeting
5. Mr. Asadang Thirachayanon Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President – Project Development	1 Dec 2023	Business Administration, Construction Materials, Property Development, Project Management, Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration

	2022	2023	2024
Total executive remuneration (baht)	32,570,000.00	35,450,000.00	28,590,000.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 79

Number of female employees (persons) : 86

**Total number of employees (persons)** : 165

#### Employee Remuneration

Total employee remuneration : 137,030,000.00

#### Provident fund

Total number of employees (persons) : 165

Number of employees contributing to the PVD (persons) : 102

Percentage of employees who are members (%) : 61.82

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Varaporn Thanapornpiboon	varaporn.th@nirvanadevelopment.co.th	0895307123

- Company secretary

General information	Email	Telephone
1. Mrs. piyotot loughajareonyos	piyotot.lo@nirvanadevelopment.co.th	0818524480

- Head of internal audit

General information	Email	Telephone
1. Ms. Suthinee Suwanchaisakul	suthinee.su@nirvanadevelopment.co.th	086-7995544

- Head of compliance unit

General information	Email	Telephone
1. Mrs. piyotot loughajareonyos	piyotot.lo@nirvanadevelopment.co.th	0818524480

- Head of investor relations

General information	Email	Telephone
1. Ms. Thachakorn Puthiwinyyoo	Thachakorn.pu@nirvanadevelopment.co.th	080-4565599

#### Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1.	PKF AUDIT (THAILAND) COMPANY LIMITED	1,800,000.00	-
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# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. GEN. KUKIAT SRINAKA Gender: Male Age: 64 years old Highest level of education: Master's degree Major: master of public administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 19 Aug 2021	Corporate Social Responsibility, Leadership, Governance/ Compliance, Audit, Data Analysis
2. Mr. KAMPANART LOHACHAROENVANICH Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 26 Apr 2018	Audit, Internal Control, Governance/ Compliance, Economics, Finance & Securities
3. M.L. THONGMAKUT THONGYAI Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 14 Sep 2021	Finance & Securities, Finance, Leadership, Governance/ Compliance, Business Administration

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIRASAK SUTANTHAVIBUL Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Oct 2024	Engineering, Audit, Finance, Governance/ Compliance, Internal Control

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VICHIE JEARJIRM	Chairman of the board	Non-participating
GEN. KUKIAT SRINAKA	Vice Chairman	Non-participating
Mr. SORNSAK SOMWATTANA	Director	Non-participating
Mr. KAMPANART LOHACHAROENVANICH	Director	Non-participating
Mr. SARAN SUPAKSARAN	Director	Non-participating
Mr. CHATCHAI PIYASOMBATKUL	Director	Non-participating
M.L. THONGMAKUT THONGYAI	Director	Non-participating
Mr. SUDHIKRIT THANOMBOONCHAROEN	Director	Participating
Mr. VIRASAK SUTANTHAVIBUL	Director	Non-participating
Mr. ANOTHAI XANTHAVANIJ	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)



## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 25 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. VICHIEJ JEARKJIRM (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2.	GEN. KUKIAT SRINAKA (Vice Chairman)	-	10/10	Participating	Did not hold the meeting
3.	Mr. SORNSAK SOMWATTANA (Director)	-	10/10	Participating	Did not hold the meeting
4.	Mr. KAMPANART LOHACHAROENVANICH (Director)	-	10/10	Participating	Did not hold the meeting
5.	Mr. SARAN SUPAKSARAN (Director)	-	10/10	Participating	Did not hold the meeting
6.	Mr. CHATCHAI PIYASOMBATKUL (Director)	-	10/10	Participating	Did not hold the meeting
7.	M.L. THONGMAKUT THONGYAI (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. SUDHIKRIT THANOMBOONCHAROEN (Director)	-	8/8	Non-participating	Did not hold the meeting
9.	Mr. VIRASAK SUTANTHAVIBUL (Director)	-	7/7	Participating	Did not hold the meeting
10.	Mr. ANOTHAI XANTHAVANIJ (Director)	15 Jul 2024	3/4	Participating	Did not hold the meeting

## Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. VICHIEJ JEARKJIRM (Chairman of the board)	-	455,000.00	134,608.55	No
2.	GEN. KUKIAT SRINAKA (Vice Chairman)	-	410,000.00	134,608.55	No
3.	Mr. SORNSAK SOMWATTANA (Director)	-	0.00	134,608.55	No
4.	Mr. KAMPANART LOHACHAROENVANICH (Director)	-	400,000.00	134,608.55	No
5.	Mr. SARAN SUPAKSARAN (Director)	-	400,000.00	134,608.55	No
6.	Mr. CHATCHAI PIYASOMBATKUL (Director)	-	400,000.00	134,608.55	No
7.	M.L. THONGMAKUT THONGYAI (Director)	-	400,000.00	134,608.55	No
8.	Mr. SUDHIKRIT THANOMBOONCHAROEN (Director)	-	340,000.00	0.00	No
9.	Mr. VIRASAK SUTANTHAVIBUL (Director)	-	310,000.00	134,608.55	No
10.	Mr. ANOTHAI XANTHAVANIJ (Director)	15 Jul 2024	0.00	134,608.55	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. KAMPANART LOHACHAROENVANICH (Chairman of the audit committee)	-	6/6
2.	Mr. SARAN SUPAKSARAN (Audit committee)	-	6/6
3.	GEN. KUKIAT SRINAKA (Audit committee)	-	3/3
4.	Mr. VIRASAK SUTANTHAVIBUL (Audit committee)	-	5/5