



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

NIRVANA DEVELOPMENT PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : NIRVANA DEVELOPMENT PUBLIC COMPANY LIMITED

Symbol : NVD

Address : No.343/351 Prasert – Manukitch Rd., Nuanchan, Buengkum

Province : Bangkok

Postcode : 10230

Business : the Company currently operates a real estate development for sale, including a land development for sale, both inside and outside of land development projects, a development of residential real estate projects such as single homes, townhomes, home offices, and condominiums. In addition, the Company also operates a home construction business to clients, both in the Company's land development projects and clients' land, as well as a joint development project with the land owners (Turnkey Solution), together with the sales of construction materials manufactured by the Company, including precast fences, prefabricated pillars – beams – concrete slabs. Besides, the Company also started operation and launched an opening of the Company's first Park and Ride building in Soi Choei Phuang, nearby MRT Chatuchak station and BTS Mo Chit station, in order to generate the Company's recurring income, enabling the Company to be a fully-integrated residential real estate developer.

Registration Number : 0107547000851

Telephone : 0-2105-6789

Fax (if applicable) : 0-2105-6787

Website : <https://www.nirvanadevelopment.co.th/th>

Email : IR@nirvanadevelopment.co.th

Total Shares Sold (shares)

Common Stock : 1,553,175,537

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	3,886,477.00	2,728,676.00	2,309,625.00
Revenue from Sales of Real Estate (Thousand baht)	2,757,383.00	2,301,724.00	1,787,678.00
Revenue from Construction Contracts (Thousand baht)	264,400.00	267,532.00	216,176.00
Revenue from Sales of Goods (Thousand baht)	0.00	0.00	0.00
Other (Thousand baht)	864,694.00	159,420.00	305,771.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Sales of Real Estate (%)	70.95	84.35	77.40
Revenue from Construction Contracts (%)	6.80	9.80	9.36
Revenue from Sales of Goods (%)	0.00	0.00	0.00
Other (%)	22.25	5.84	13.24

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	3,886,477.00	2,728,676.00	2,309,625.00
Domestic (Thousand baht)	3,021,783.00	2,728,676.00	2,309,625.00
International (Thousand baht)	864,694.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	77.75	100.00	100.00
International (%)	22.25	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	864,694.00	159,419.00	305,770.00
Other income from operations (Thousand baht)	64,597.00	152,224.00	78,104.00
Other income not from operations (Thousand baht)	800,097.00	7,195.00	227,666.00
Gain from fair value adjustment of investment property (Thousand baht)	799,425.00	6,475.00	227,616.00
Gain from exchange rate (Thousand baht)	672.00	720.00	49.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	-5,130.00	-3,025.00	-8,242.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Environmental Risk
Risk Management Measures: Yes
Related Risk Topics
Strategic Risk
<ul style="list-style-type: none">• Climate change and disasters
Social risk
Risk Management Measures: Yes
Related Risk Topics
Operational Risk
<ul style="list-style-type: none">• Impact on human rights
Compliance Risk
<ul style="list-style-type: none">• Change in laws and regulations
Compliance Risk
Risk Management Measures: Yes
Related Risk Topics
Compliance Risk
<ul style="list-style-type: none">• Change in laws and regulations• Corporate Governance

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainability-governance/sustainability-policy-goal>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainable-environment/environmental-management>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	N/A	444.85	735.00

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	500,616.00	397,026.00	384,705.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	13,206.00	10,056.00	10,928.00

Waste management

• Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	262,107.00	239,725.00	274,080.00
Hazardous waste (Kilograms)	2,120.00	1,840.00	0.00
Total waste generated (Kilograms)	264,227.00	241,565.00	274,080.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	307.20	301.00	108.80
Scope 1 (Tons of carbon dioxide equivalents)	7.20	1.20	2.71
Scope 2 (Tons of carbon dioxide equivalents)	291.40	100.70	117.90
Scope 3 (Tons of carbon dioxide equivalents)	8.60	9.07	7.14
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	307.20	110.97	127.75

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://investor.nirvanadevelopment.co.th/th/sustainability/sustainable-social/human-rights-management>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	97	81	84
Number of female employees (Persons)	98	94	91
Total number of employees (Persons)	195	175	175

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	138,440,000.00	156,080,000.00	151,100,000.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	4.23	7.96	8.97
Employee development and training expenses (baht)	80,724.00	395,176.00	465,585.37

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	1	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	18.46	32.00	37.71

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.nirvanadevelopment.co.th/storage/content/downloads/cg-policy/20230529-nvd-cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	2	22.22
Number of non-executive directors	7	77.78
Number of independent directors	5	55.56

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHIEJ JEARKJIRM Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	7 Jan 2021	Finance, Finance & Securities, Property Development, Construction Services, Banking, Marketing, Leadership, Governance/ Compliance

2.	<p>GEN. KUKIAT SRINAKA</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: master of public administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive, Independent director)</p> <p>Director type: Original director</p>	19 Aug 2021	<p>Law, Risk Management, Data Management, Corporate Management, Project Management, Corporate Social Responsibility, Leadership, Governance/ Compliance</p>
3.	<p>Mr. SORNSAK SOMWATTANA</p> <p>Gender: Male</p> <p>Age: 49 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Re-elected as director</p>	17 Jan 2017	<p>Finance, Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Budgeting, Data Analysis, Negotiation, Sustainability, Finance & Securities, Property Development, Leadership, Banking, Corporate Social Responsibility</p>
4.	<p>Mr. KAMPANART LOHACHAROENVANICH</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	26 Apr 2018	<p>Corporate Management, Audit, Finance, Internal Control, Governance/ Compliance, Leadership, Statistics, Economics, Data Analysis, Corporate Social Responsibility, Finance & Securities</p>
5.	<p>Mr. SARAN SUPAKSARAN</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Master of Science in Financial Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	7 Jan 2021	<p>Finance, Accounting, Data Management, Risk Management, Strategic Management, Budgeting, Audit, Data Analysis, Internal Control, Leadership, Statistics, Economics, Governance/ Compliance</p>

6.	Mr. VIRASAK SUTANTHAVIBUL Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Apr 2021	Engineering, Strategic Management, Corporate Management, Audit, Finance, Banking, Governance/ Compliance, Leadership, Data Management, Data Analysis, Corporate Social Responsibility, Internal Control
7.	Mr. CHATCHAI PIYASOMBATKUL Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	19 Aug 2021	Data Management, Corporate Management, Marketing, Data Analysis, Finance, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Leadership, Property Development, Construction Materials, Commerce
8.	M.L. THONGMAKUT THONGYAI Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Jan 2021	Finance & Securities, Finance, Corporate Social Responsibility, Sustainability, Data Management, Data Analysis, Negotiation, Leadership, Strategic Management, Risk Management, Governance/ Compliance
9.	Mr. ANOTHAI XANTHAVANIJ Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Logistics and Supply Chain Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	16 Aug 2022	Commerce, Transportation & Logistics, Finance, Accounting, Corporate Social Responsibility, Sustainability, Data Management, Data Analysis, Negotiation, Leadership, Risk Management, Budgeting, Governance/ Compliance

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KAMPANART LOHACHAROENVANICH [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	26 Apr 2018	Corporate Management, Audit, Finance, Internal Control, Governance/ Compliance, Leadership, Statistics, Economics, Data Analysis, Corporate Social Responsibility, Finance & Securities
2. Mr. SARAN SUPAKSARAN [1] Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Master of Science in Financial Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 Jan 2021	Finance, Accounting, Data Management, Risk Management, Strategic Management, Budgeting, Audit, Data Analysis, Internal Control, Leadership, Statistics, Economics, Governance/ Compliance

3.	Mr. VIRASAK SUTANTHAVIBUL [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 Apr 2021	Engineering, Strategic Management, Corporate Management, Audit, Finance, Banking, Governance/ Compliance, Leadership, Data Management, Data Analysis, Corporate Social Responsibility, Internal Control
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[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHATCHAI PIYASOMBATKUL Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	7 Oct 2022
2. Mr. SORNSAK SOMWATTANA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	17 Jan 2017
3. Mr. Ronnachai Trisunan Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Jan 2021

4.	Mr. ANOTHAI XANTHAVANIJ Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Logistics and Supply Chain Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	16 Aug 2022
5.	Mr. Chanapat Techatantiwong Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	16 Aug 2022

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. JIRADEJ NUSTHIT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 7 Jan 2021 Date directorship ended: 1 Dec 2023	No replacement director

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Managment Committee	Mr. SARAN SUPAKSARAN Mr. SORNSAK SOMWATTANA Mr. ANOTHAI XANTHAVANIJ	Chairman Member Member

Nomination and Remuneration Committee	Mr. VICHIEJ JEARKJIRM	Chairman
	Mr. VIRASAK SUTANTHAVIBUL	Member
	M.L. Thongmakut Thongyai	Member
Corporate Governance & Sustainable Development Committee	Mr. CHATCHAI PIYASOMBATKUL	Chairman
	GEN. KUKIAT SRINAKA	Member
	Mr. SORNSAK SOMWATTANA	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance & Sustainable Development Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance & Sustainable Development Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SORNSAK SOMWATTANA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Finance	CHIEF EXECUTIVE OFFICER	17 Jan 2017	Finance, Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Budgeting, Data Analysis, Negotiation, Sustainability, Finance & Securities, Property Development, Leadership, Banking, Corporate Social Responsibility
2. Mr. Ronnachai Trisunan Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Chief Development Officer	12 Nov 2021	Project Management, Architecture, Design, Risk Management, Marketing, Corporate Social Responsibility, Sustainability, Property Development
3. Mr. Chanapat Techatantiwong Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Marketing	Chief Marketing Officer	18 Apr 2022	Property Development, Marketing, Corporate Social Responsibility, Sustainability, Data Analysis, Statistics, Digital Marketing, Brand Management, Negotiation, Leadership, Strategic Management, Governance/ Compliance

4.	Mr. ANOTHAI XANTHAVANIJ [1] Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Logistics and Supply Chain Management	Chief Financial Officer	16 Aug 2022	Commerce, Transportation & Logistics, Finance, Accounting, Corporate Social Responsibility, Sustainability, Data Management, Data Analysis, Negotiation, Leadership, Risk Management, Budgeting, Governance/ Compliance
5.	Mr. Narongrit Sudthongkhong Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President	1 Dec 2023	Business Administration, Finance & Securities, Construction Materials, Property Development, Energy & Utilities, Commerce, Finance, Accounting, Procurement, Data Analysis, Data Management, Negotiation, Project Management, Corporate Management, Budgeting
6.	Ms. Varaporn Thanapornpaiboon [2] Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President of Financial & Accounting	1 Dec 2023	Business Administration, Economics, Banking, Finance & Securities, Property Fund & REITs, Property Development, Commerce, Accounting, Finance, Fund Management, Data Management, Data Analysis, Audit, Internal Control, Budgeting
7.	Mr. Asadang Thirachayanon Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President - Project Development	1 Dec 2023	Business Administration, Economics, Finance & Securities, Construction Materials, Steel, Property Fund & REITs, Property Development, Energy & Utilities, Commerce, Finance, Procurement, Data Management, Data Analysis, Negotiation, Project Management, Engineering, Design, Budgeting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	27,790,000.00	32,570,000.00	35,450,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 84

Number of female employees (persons) : 91

Total number of employees (persons) : 175

Employee Remuneration

Total employee remuneration : 151,100,000.00

Provident fund

Total number of employees (persons) : 175

Number of employees contributing to the PVD (persons) : 114

Percentage of employees who are members (%) : 65.14

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHIEJ JEARKJIRM Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 7 Jan 2021	Finance, Finance & Securities, Property Development, Construction Services, Banking, Marketing, Leadership, Governance/ Compliance
2. Mr. SORNSAK SOMWATTANA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 17 Jan 2017	Finance, Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Budgeting, Data Analysis, Negotiation, Sustainability, Finance & Securities, Property Development, Leadership, Banking, Corporate Social Responsibility

3.	Mr. CHATCHAI PIYASOMBATKUL	Director (Non-executive)	Date position was assumed: 19 Aug 2021	Data Management, Corporate Management, Marketing, Data Analysis, Finance, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Leadership, Property Development, Construction Materials, Commerce
	Gender: Male			
	Age: 63 years old			
	Highest level of education: Bachelor's degree	Director type: Re-elected as director		
	Major: Engineering			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VICHIE JEARJIRM	Chairman of the board	Non-participating
GEN. KUKIAT SRINAKA	Vice Chairman	Participating
Mr. SORNSAK SOMWATTANA	Director	Non-participating
Mr. KAMPANART LOHACHAROENVANICH	Director	Non-participating
Mr. SARAN SUPAKSARAN	Director	Non-participating
Mr. VIRASAK SUTANTHAVIBUL	Director	Participating
Mr. CHATCHAI PIYASOMBATKUL	Director	Non-participating
M.L. THONGMAKUT THONGYAI	Director	Non-participating
Mr. ANOTHAI XANTHAVANIJ	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 21 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. VICHIEJ JEARKJIRM (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. GEN. KUKIAT SRINAKA (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3. Mr. SORNSAK SOMWATTANA (Director)	-	5/5	Participating	Did not hold the meeting
4. Mr. KAMPANART LOHACHAROENVANICH (Director)	-	5/5	Participating	Did not hold the meeting
5. Mr. SARAN SUPAKSARAN (Director)	-	5/5	Participating	Did not hold the meeting
6. Mr. VIRASAK SUTANTHAVIBUL (Director)	-	5/5	Participating	Did not hold the meeting
7. Mr. CHATCHAI PIYASOMBATKUL (Director)	-	5/5	Participating	Did not hold the meeting
8. M.L. THONGMAKUT THONGYAI (Director)	-	5/5	Participating	Did not hold the meeting
9. Mr. ANOTHAI XANTHAVANIJ (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mr. VICHIEJ JEARKJIRM (Chairman of the board)	-	315,000.00	187,191.00	No
2. GEN. KUKIAT SRINAKA (Vice Chairman)	-	230,000.00	143,993.00	No
3. Mr. SORNSAK SOMWATTANA (Director)	-	0.00	143,993.00	No

4.	Mr. KAMPANART LOHACHAROENVANICH (Director)	-	240,000.00	143,993.00	No
5.	Mr. SARAN SUPAKSARAN (Director)	-	265,000.00	143,993.00	No
6.	Mr. VIRASAK SUTANTHAVIBUL (Director)	-	270,000.00	143,993.00	No
7.	Mr. CHATCHAI PIYASOMBATKUL (Director)	-	420,000.00	143,993.00	No
8.	M.L. THONGMAKUT THONGYAI (Director)	-	230,000.00	143,993.00	No
9.	Mr. ANOTHAI XANTHAVANIJ (Director)	-	0.00	86,395.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KAMPANART LOHACHAROENVANICH (Chairman of the audit committee)	-	4/4
2.	Mr. SARAN SUPAKSARAN (Audit committee)	-	4/4
3.	Mr. VIRASAK SUTANTHAVIBUL (Audit committee)	-	4/4