



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AFTER YOU PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2024



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	5
Sustainable Development	8
<b>Corporate Governance</b>	
Corporate Governance Policy	12
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	13
Performance Report on Corporate Governance	20

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AFTER YOU PUBLIC COMPANY LIMITED

Symbol : AU

Address : 1319/9 Pattanakarn Road Suan Luang Sub District ,Suan Luang District

Province : Bangkok

Postcode : 10250

Business : 1. Dessert cafe 2. Sales of goods and raw materials 3. Catering and events 4. Franchise

Registration Number : 0107559000109

Telephone : 0-2318-4488

Fax (if applicable) : 0-2318-1022

Website : [www.afteryoudessertcafe.com](http://www.afteryoudessertcafe.com)

Email : [contactus@afteryou.co.th](mailto:contactus@afteryou.co.th)

#### Total Shares Sold (shares)

Common Stock : 815,623,561

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

		2022	2023	2024
Total revenue from operations (Thousand baht)		952,503.00	1,230,905.00	1,599,313.00
Sale revenue (Thousand baht)		0.00	0.00	0.00
1.	Dessert cafe and beverage shop (Thousand baht)	786,694.00	1,064,628.00	1,300,445.00
2.	Sale of goods and raw materials (Thousand baht)	75,137.00	84,299.00	202,806.00
3.	Catering and events (Thousand baht)	59,393.00	50,074.00	54,787.00
4.	Franchising (Thousand baht)	16,449.00	18,451.00	19,238.00
Other (Thousand baht)		14,830.00	13,453.00	22,037.00

		2022	2023	2024
Total revenue from operations (%)		100.00	100.00	100.00
Sale revenue (%)		0.00	0.00	0.00
1.	Dessert cafe and beverage shop (%)	82.59	86.49	81.31
2.	Sale of goods and raw materials (%)	7.89	6.85	12.68
3.	Catering and events (%)	6.24	4.07	3.43
4.	Franchising (%)	1.73	1.50	1.20
Other (%)		1.56	1.09	1.38

**By Geographical Area or Market**

	2022	2023	2024
Total revenue from operations (Thousand baht)	952,503.00	1,230,905.00	1,599,313.00
Domestic (Thousand baht)	940,948.00	1,223,068.00	1,578,718.00
International (Thousand baht)	11,555.00	7,837.00	20,595.00
Hong Kong (Thousand baht)	11,555.00	7,666.00	13,589.00
Cambodia (Thousand baht)	0.00	171.00	7,006.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	98.79	99.36	98.71
International (%)	1.21	0.64	1.29
Hong Kong (%)	100.00	97.82	65.98
Cambodia (%)	0.00	2.18	34.02

**Other income as specified in the financial statements**

	2022	2023	2024
Total other income (Thousand baht)	14,830.00	13,453.00	22,037.00
Other income from operations (Thousand baht)	14,830.00	13,453.00	22,037.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

**Share of profit of joint ventures and associates accounted for using equity method**

	2022	2023	2024
Share of profit (Thousand baht)	N/A	0.00	N/A

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	579.00	864.00	2,458.00

# Risk Management



# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### **Risk in Raw Material Procurement and Rising Prices**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### **Risk from High Competition in the Industry and the Counterfeiting**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Other

### **Risk of Changing in Consumer Behavior**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers

### **Risk in Recruiting Personnel in Each Branch**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Shortage or reliance on skilled workers

#### **Risk in Additional Staff Expense**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Shortage or reliance on skilled workers

#### **Risk in Cash Storage and Management at Branches and Booths**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Human error in business operations

#### **Risk of the Increase in Rental Fee, and the Inability to Find Space, Renew the Lease, or to Open New Branches in Department Stores and Community Malls**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Property lease agreement execution

#### **Risk of Centralization of the Company's Branches**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Other

#### **Risks in Information Technology System**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Information security and cyber-attack

#### **Risk of Decrease in Number of Foreign Tourists**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Other

#### **Risk from Epidemic**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Other

### **Risk to Securities Holder (2.2.2)**

#### **Risk of Major Shareholders Exceed 50 Percent**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

- Return from investment of securities holder

#### **Risk from Management that Relies on Executives or Major Shareholders**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

- Return from investment of securities holder

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

- Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

#### Water management

- Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

#### Waste management

- Waste from operations

	2022	2023	2024
Total waste generated (Kilograms)	0.00	0.00	N/A

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	321.78	420.42
Scope 2 (Tons of carbon dioxide equivalents)	N/A	698.52	1,618.81
Scope 3 (Tons of carbon dioxide equivalents)	N/A	695.01	712.62
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	1,715.31	2,751.85

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	350	N/A	N/A
Number of female employees (Persons)	771	N/A	N/A
<b>Total number of employees (Persons)</b>	<b>1,121</b>	<b>1,274</b>	<b>1,586</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	0.00	315,928,087.00	396,117,241.00

##### • Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	0	0

##### • Employee retention

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	0.00	0.00	N/A

• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No



# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.afteryoudessertcafe.com/th/corporate-governance/corporate-governance-policy>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PREMON PINSKUL Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	4 Nov 2015	Economics, Finance, Accounting, Business Administration

2.	<p>Mr. WIWAT KANOKWATANAWAN</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive)</p> <p>Director type: Re-elected as director</p>	4 Nov 2015	Food & Beverage, Business Administration
3.	<p>Mr. MAETUP T.SUWAN</p> <p>Gender: Male</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Industrial design</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	19 Jul 2005	Food & Beverage, Business Administration
4.	<p>Ms. GULAPAT KANOKWATANAWAN</p> <p>Gender: Female</p> <p>Age: 42 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Re-elected as director</p>	19 Jul 2005	Food & Beverage, Business Administration
5.	<p>Mr. MILL KANOKWATANAWAN</p> <p>Gender: Male</p> <p>Age: 37 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	4 Nov 2015	Economics, Business Administration, Finance

6.	Mr. PHICHED BHIMAYOTHIN	Director (Non-executive, Independent director)	4 Nov 2015	Agribusiness, Food & Beverage
	Gender: Male			
	Age: 65 years old			
	Highest level of education:			
	Bachelor's degree	Director type: Re-elected as director		
	Major: Science			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. CHATCHAI CHANTAJINDA	Director (Non-executive, Independent director)	22 Dec 2020	Finance & Securities, Banking, Business Administration, Law, Finance
	Gender: Male			
	Age: 67 years old			
	Highest level of education:			
	Doctoral degree	Director type: Original director		
	Major: Political Science			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. PHICHED BHIMAYOTHIN Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	4 Nov 2015	Agribusiness, Food & Beverage
2.	Mr. PREMON PINSKUL [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	4 Nov 2015	Economics, Finance, Accounting, Business Administration
3.	Mr. CHATCHAI CHANTAJINDA [1] Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Dec 2020	Finance & Securities, Banking, Business Administration, Law, Finance

[1] A director with the accounting expertise needed to review financial statements

#### Other sub-committees

#### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Compensation Committee	Mr. PREMON PINSKUL	Chairman
	Mr. PHICHED BHIMAYOTHIN	Member
	Mr. WIWAT KANOKWATANAWAN	Member

#### Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Compensation Committee

Sub-committees responsible for remuneration : Nomination and Compensation Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MAETUP T.SUWAN Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Industrial design	MANAGING DIRECTOR	19 Jul 2005	Food & Beverage, Business Administration
2. Ms. GULAPAT KANOKWATANAWAN Gender: Female Age: 42 years old Highest level of education: Bachelor's degree Major: Business Administration	Deputy Managing Director	19 Jul 2005	Food & Beverage, Business Administration
3. Ms. Uraiwan Samanwong Gender: Female Age: 45 years old Highest level of education: Bachelor's degree Major: Home Economics	Factory Director	1 Jun 2007	Food & Beverage
4. Mr. Songpon Tasnasathienkij Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting	General Manager	4 Jan 2010	Food & Beverage
5. Ms. Chamaiporn Tungkittisuwan [1][2] Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Business Administration	Finance and Accounting Director	25 Mar 2013	Accounting, Finance, Business Administration

6.	Mr. MILL KANOKWATANAWAN	Assistant Managing Director	11 Aug 2016	Economics, Business Administration, Finance
	Gender: Male			
	Age: 37 years old			
	Highest level of education: Bachelor's degree			
	Major: Economics			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Total number of employees (persons) : 1,586

#### Employee Remuneration

Total employee remuneration : 396,117,241.00

#### Provident fund

Total number of employees (persons) : 1,586

Number of employees contributing to the PVD (persons) : 228

Percentage of employees who are members (%) : 14.38

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WIWAT KANOKWATANAWAN Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)  Director type: Re-elected as director	Date position was assumed: 4 Nov 2015	Food & Beverage, Business Administration
2. Ms. GULAPAT KANOKWATANAWAN Gender: Female Age: 42 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 19 Jul 2005	Food & Beverage, Business Administration
3. Mr. PHICHED BHIMAYOTHIN Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 4 Nov 2015	Agribusiness, Food & Beverage

## Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PREMON PINSKUL	Chairman of the board	Non-participating
Mr. WIWAT KANOKWATANAWAN	Vice Chairman	Non-participating
Mr. MAETUP T.SUWAN	Director	Non-participating
Ms. GULAPAT KANOKWATANAWAN	Director	Non-participating
Mr. MILL KANOKWATANAWAN	Director	Non-participating
Mr. PHICHED BHIMAYOTHIN	Director	Non-participating
Mr. CHATCHAI CHANTAJINDA	Director	Non-participating

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 25 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PREMON PINSKUL (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. WIWAT KANOKWATANAWAN (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3. Mr. MAETUP T.SUWAN (Director)	-	5/5	Participating	Did not hold the meeting
4. Ms. GULAPAT KANOKWATANAWAN (Director)	-	4/5	Participating	Did not hold the meeting

5.	Mr. MILL KANOKWATANAWAN (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. PHICHED BHIMAYOTHIN (Director)	-	4/5	Participating	Did not hold the meeting
7.	Mr. CHATCHAI CHANTAJINDA (Director)	-	5/5	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PREMON PINSKUL (Chairman of the board)	-	242,000.00	0.00	No
2.	Mr. WIWAT KANOKWATANAWAN (Vice Chairman)	-	44,000.00	0.00	No
3.	Mr. MAETUP T.SUWAN (Director)	-	0.00	0.00	No
4.	Ms. GULAPAT KANOKWATANAWAN (Director)	-	0.00	0.00	No
5.	Mr. MILL KANOKWATANAWAN (Director)	-	0.00	0.00	No
6.	Mr. PHICHED BHIMAYOTHIN (Director)	-	198,000.00	0.00	No
7.	Mr. CHATCHAI CHANTAJINDA (Director)	-	154,000.00	0.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PHICHED BHIMAYOTHIN (Chairman of the audit committee)	-	4/4
2.	Mr. PREMON PINSKUL (Audit committee)	-	4/4
3.	Mr. CHATCHAI CHANTAJINDA (Audit committee)	-	4/4