



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI PRESIDENT FOODS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI PRESIDENT FOODS PUBLIC COMPANY LIMITED

Symbol : TFMAMA

Address : 304 Srinakarin Road, Huamark Subdistrict, Bangkapi District

Province : Bangkok

Postcode : 10240

Business : The Company is principally engaged in the manufacture and distribution of instant noodles, semi-instant foods and biscuit products.

Registration Number : 0107560000397

Telephone : 0-2374-4730

Fax (if applicable) : 0-2374-7743

Website : <http://www.mama.co.th>

Email : tf@mama.co.th

Total Shares Sold (shares)

Common Stock : 329,704,014

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	24,457,040.00	26,481,735.00	27,663,979.00
Revenue from sales of noodles and semi-finished food (Thousand baht)	14,225,127.00	15,603,951.00	16,893,511.00
Other (Thousand baht)	10,231,913.00	10,877,784.00	10,770,468.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from sales of noodles and semi-finished food (%)	58.16	58.92	61.07
Other (%)	41.84	41.08	38.93

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	24,457,040.00	26,481,735.00	27,663,979.00
Domestic (Thousand baht)	19,158,979.00	20,447,264.00	21,670,295.00
International (Thousand baht)	5,298,061.00	6,034,471.00	5,993,684.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	78.34	77.21	78.33
International (%)	21.66	22.79	21.67

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	715,456.00	783,206.00	870,242.00
Other income from operations (Thousand baht)	377,317.00	361,546.00	279,083.00
Other income not from operations (Thousand baht)	338,139.00	421,660.00	591,159.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	237,729.00	164,171.00	126,296.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	6,112.00	4,920.00	4,168.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Environmental, Social and Governance Risk (ESG Risk)

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies
- Damage to company image and reputation
- Economic risk
- New business risk
- ESG risk
- Climate change and disasters

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources
- Information security and cyber-attack
- Climate change and disasters
- Inventory risk

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.mama.co.th/th/pdf/ir/sustainability-policy-th1.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.mama.co.th/th/pdf/ir/%E0%B8%9B%E0%B8%A3%E0%B8%B0%E0%B8%81%E0%B8%B2%E0%B8%A8%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%88%E0%B8%B1%E0%B8%94%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%AA%E0%B8%B4%E0%B9%88%E0%B8%87%E0%B9%81%E0%B8%A7%E0%B8%94%E0%B8%A5%E0%B9%89%E0%B8%AD%E0%B8%A1.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	122,995.00	133,465.00	133,813.00
Fuel oil (Litres)	181,000.00	253,100.00	95,900.00
Natural gas (Standard cubic feet)	234,414,599.00	243,882,788.00	209,454,069.00
LPG (Kilograms)	240,847.00	291,124.00	331,238.00

Coal (Metric tonnes)	12,321.00	13,803.00	12,511.00
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• **Electricity consumption**

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	49,637,258.00	51,103,325.00	50,829,625.00

Water management

• **Water consumption**

	2021	2022	2023
Total water withdrawal (Cubic meters)	867,012.00	886,094.00	826,208.00

Waste management

• **Waste from operations**

	2021	2022	2023
Non-hazardous waste (Kilograms)	5,508,305.00	6,051,300.00	11,290,062.00
Hazardous waste (Kilograms)	11,603.00	6,314.00	17,318.00
Total waste generated (Kilograms)	5,519,908.00	6,057,614.00	11,307,380.00

Greenhouse gas management

• **Greenhouse gas emissions**

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	40,196.00	44,063.00	39,936.00
Scope 2 (Tons of carbon dioxide equivalents)	72,653.00	70,098.00	66,493.00
Scope 3 (Tons of carbon dioxide equivalents)	24,278.00	27,129.00	25,123.00

Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	137,127.00	141,290.00	131,552.00
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : ECEE Co.,Ltd

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.mama.co.th/th/pdf/ir/human-rights-policy.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	2,080	2,379	2,457
Number of female employees (Persons)	3,328	3,501	3,743
Total number of employees (Persons)	5,408	5,880	6,200

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	1,762,135,811.00	1,819,230,795.00	1,898,188,589.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	16.95	28.17	29.87
Employee development and training expenses (baht)	2,104,927.00	3,701,263.00	8,387,834.00

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	44	39	41
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	50.57	33.88	36.19

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.mama.co.th/th/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%94%E0%B8%B9%E0%B9%81%E0%B8%A5%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%97%E0%B8%B5%E0%B9%88%E0%B8%94%E0%B8%B5>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	15	100.00
Number of male directors	10	66.67
Number of female directors	5	33.33
Number of executive directors	2	13.33
Number of non-executive directors	13	86.67
Number of independent directors	5	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PIPAT PANIANGVAIT Gender: Male Age: 84 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	16 Oct 2017	Food & Beverage, Corporate Management, Marketing

2.	<p>Mr. SUCHAI RATANAJIAJAROEN</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	16 Oct 2017	Food & Beverage, Risk Management
3.	<p>Mr. KAMTHORN TATIYAKAVEE</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	16 Oct 2017	Accounting, Finance, Finance & Securities
4.	<p>Mrs. KULPATRA SIRODOM</p> <p>Gender: Female</p> <p>Age: 67 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	16 Oct 2017	Audit, Internal Control, Accounting, Finance, Governance/ Compliance
5.	<p>Mr. BOONCHAI CHOKWATANA</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	16 Oct 2017	Food & Beverage, Marketing, Law, Human Resource Management

6.	<p>Mr. VATHIT CHOKWATANA</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	16 Oct 2017	Food & Beverage, Marketing, Engineering, Human Resource Management
7.	<p>Mr. APICHART THAMMANOMAI</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	16 Oct 2017	Food & Beverage, Law, Marketing, Human Resource Management
8.	<p>Mr. POJ PANIANGVAIT</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	16 Oct 2017	Food & Beverage, Risk Management, Data Management
9.	<p>Ms. POJJANA PANIANGVAIT</p> <p>Gender: Female</p> <p>Age: 58 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	16 Oct 2017	Food & Beverage, Risk Management, Marketing

10.	Ms. SUWIMON KEERATIPIBUL Gender: Female Age: 69 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Apr 2019	Risk Management, Food & Beverage, Internal Control
11.	Mrs. TONGURAI LIMPITI Gender: Female Age: 67 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Apr 2019	Finance, Accounting, Internal Control, Governance/ Compliance
12.	Mrs. ORATHAI THONGMEEARKOM Gender: Female Age: 63 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	24 Apr 2019	Law
13.	Mr. KANICH PUNYASHTHITI Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	15 Jan 2020	Law, Internal Control, Human Resource Management

14.	Mr. KALIN SARASIN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	17 Mar 2021	Audit, Engineering, Human Resource Management, Internal Control
15.	Mr. BOONSITHI CHOKWATANA Gender: Male Age: 86 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	16 Oct 2017	Food & Beverage, Human Resource Management, Strategic Management, Marketing

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. KULPATRA SIRODOM [1] Gender: Female Age: 67 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	16 Oct 2017	Audit, Internal Control, Accounting, Finance, Governance/ Compliance
2. Mr. KANICH PUNYASHTHITI Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	15 Jan 2020	Law, Internal Control, Human Resource Management
3. Mr. KALIN SARASIN [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	17 Mar 2021	Audit, Engineering, Human Resource Management, Internal Control

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. BOONSITHI CHOKWATANA	Chairman
	Mr. PIPAT PANIANGVAIT	Member
	Mr. KANICH PUNYASHTHITI	Member
Corporate Governance and Risk Management Committee	Ms. SUWIMON KEERATIPIBUL	Chairman
	Mrs. TONGURAI LIMPITI	Member
	Mr. SUCHAI RATANAJIAJAROEN	Member
	Mr. POJ PANIANGVAIT	Member
	Ms. POJJANA PANIANGVAIT	Member
	Ms. Hatairat Kwangchit-Aree	Member
	Mr. Suwit Maesincee	Member
	Mr. Pun Paniangvait	Member
	Ms. Pojjanee Paniangvait	Member
Investment Committee	Mrs. TONGURAI LIMPITI	Chairman
	Mr. Pun Paniangvait	Member
	Mr. Wasan Boonsampankit	Member
	Ms. Vimol Techakosol	Member
	Mrs. Chalairat Sorasuchart	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Corporate Governance and Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Risk Management Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Risk Management Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. POJ PANIANGVAIT Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Science	PRESIDENT	16 Oct 2017	Food & Beverage, Risk Management, Data Management
2. Mr. Pun Paniangvait Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Law	General Manager	1 Jun 2023	Food & Beverage, Law, Human Resource Management, Corporate Management
3. Ms. Pojjanee Paniangvait Gender: Female Age: 59 years old Highest level of education: Doctoral degree Major: Agricultural and Environmental Chemistry	Vice President Production & Product Development Function	16 Oct 2017	Food & Beverage, Business Administration, Corporate Management
4. Ms. Hatairat Kwangchit-Aree Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Business Administration	Assistant Vice President (Central Support)	16 Oct 2017	Food & Beverage, Business Administration, Corporate Management
5. Mrs. Sodsai Hanchana Gender: Female Age: 64 years old Highest level of education: Master's degree Major: Marketing	Assistant Vice President (Product Development)	16 Oct 2017	Food & Beverage, Marketing, Business Administration

6.	Mrs. Suchada Paniangvait Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Computer Science	Assistant Vice President (Production)	16 Oct 2017	Food & Beverage, Engineering
7.	Ms. Sararath Tangsirimongkol [2] Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Science	Accounting Department	16 Oct 2017	Business Administration, Food & Beverage, Accounting, Internal Control
8.	Mr. Wasan Boonsampankit [1] Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Finance	Chief Financial Officer (CFO)	16 Oct 2017	Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	113,571,355.00	114,524,089.00	119,787,430.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 2,457

Number of female employees (persons) : 3,743

Total number of employees (persons) : 6,200

Employee Remuneration

Total employee remuneration : 1,898,188,589.00

Provident fund

Total number of employees (persons) : 6,200

Number of employees contributing to the PVD (persons) : 3,708

Percentage of employees who are members (%) : 59.81

Other Significant Information (7.6)

Other significant information

Assigned persons

• Company secretary

General information	Email	Telephone
1. Ms. Sararath Tangsirimongkol	sararath.t@mama.co.th	023744730 ต่อ 1070

• Head of internal audit

General information	Email	Telephone
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1.	Ms. Ariya Tangcheevinsirikul	ariya.t@mama.co.th	023744730 ต่อ 1772
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• Head of investor relations

General information	Email	Telephone
1. Mr. Wasan Boonsampankit	wasan.b@mama.co.th	023744730 ต่อ 1025

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	<p>1. Mrs. Saifon Inkaew Email: Saifon.Inkaew@th.ey.com Telephone: -</p> <p>2. Ms. Satida Ratananurak Email: Satida.ratananurak@th.ey.com Telephone: -</p> <p>3. Ms. Kamontip Lertwitworatep Email: Kamontip.Lertwitworatep@th.ey.com Telephone: -</p>	3,000,000.00	<p>Details: Boi card inspection fee, inspection fee for destroying expired packaging materials and canceling production.</p> <p>Total service fee (baht): 585,000.00</p>

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUCHAI RATANAJIAJAROEN Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Re-elected as director	Date position was assumed: 16 Oct 2017	Food & Beverage, Risk Management
2. Mr. KAMTHORN TATYAKAVEE Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 16 Oct 2017	Accounting, Finance, Finance & Securities
3. Mr. BOONCHAI CHOKWATANA Gender: Male Age: 76 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 16 Oct 2017	Food & Beverage, Marketing, Law, Human Resource Management

4.	Mr. APICHART THAMMANOMAI Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 16 Oct 2017	Food & Beverage, Law, Marketing, Human Resource Management
5.	Mr. KALIN SARASIN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 17 Mar 2021	Audit, Engineering, Human Resource Management, Internal Control

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PIPAT PANIANGVAIT	Chairman of the board	Non-participating
Mr. SUCHAI RATANAJIAJAROEN	Vice Chairman	Non-participating
Mr. KAMTHORN TATIYAKAVEE	Director	Non-participating
Mrs. KULPATRA SIRODOM	Director	Participating
Mr. BOONCHAI CHOKWATANA	Director	Non-participating
Mr. VATHIT CHOKWATANA	Director	Participating
Mr. APICHART THAMMANOMAI	Director	Non-participating
Mr. POJ PANIANGVAIT	Director	Participating
Ms. POJJANA PANIANGVAIT	Director	Participating
Ms. SUWIMON KEERATIPIBUL	Director	Non-participating
Mrs. TONGURAI LIMPITI	Director	Participating
Mrs. ORATHAI THONGMEEARKOM	Director	Non-participating

Mr. KANICH PUNYASHTHITI	Director	Participating
Mr. KALIN SARASIN	Director	Non-participating
Mr. BOONSITHI CHOKWATANA	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 12

Date of AGM meeting : 27 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. PIPAT PANIANGVAIT (Chairman of the board)	-	12/12	Participating	Did not hold the meeting
2.	Mr. SUCHAI RATANAJIAJAROEN (Vice Chairman)	-	12/12	Participating	Did not hold the meeting
3.	Mr. KAMTHORN TATYAKAVEE (Director)	-	12/12	Participating	Did not hold the meeting
4.	Mrs. KULPATRA SIRODOM (Director)	-	12/12	Participating	Did not hold the meeting
5.	Mr. BOONCHAI CHOKWATANA (Director)	-	11/12	Participating	Did not hold the meeting
6.	Mr. VATHIT CHOKWATANA (Director)	-	12/12	Participating	Did not hold the meeting

7.	Mr. APICHART THAMMANOMAI (Director)	-	12/12	Participating	Did not hold the meeting
8.	Mr. POJ PANIANGVAIT (Director)	-	12/12	Participating	Did not hold the meeting
9.	Ms. POJJANA PANIANGVAIT (Director)	-	12/12	Participating	Did not hold the meeting
10.	Ms. SUWIMON KEERATIPIBUL (Director)	-	12/12	Participating	Did not hold the meeting
11.	Mrs. TONGURAI LIMPITI (Director)	-	12/12	Participating	Did not hold the meeting
12.	Mrs. ORATHAI THONGMEEARKOM (Director)	-	12/12	Participating	Did not hold the meeting
13.	Mr. KANICH PUNYASHTHITI (Director)	-	12/12	Participating	Did not hold the meeting
14.	Mr. KALIN SARASIN (Director)	-	12/12	Participating	Did not hold the meeting
15.	Mr. BOONSITHI CHOKWATANA (Director)	-	12/12	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PIPAT PANIANGVAIT (Chairman of the board)	-	N/A	1,464,000.00	No
2.	Mr. SUCHAI RATANAJIAJAROEN (Vice Chairman)	-	N/A	1,160,000.00	No
3.	Mr. KAMTHORN TATIYAKAVEE (Director)	-	N/A	1,120,000.00	No
4.	Mrs. KULPATRA SIRODOM (Director)	-	N/A	1,360,000.00	No
5.	Mr. BOONCHAI CHOKWATANA (Director)	-	N/A	1,110,000.00	No
6.	Mr. VATHIT CHOKWATANA (Director)	-	N/A	1,120,000.00	No
7.	Mr. APICHART THAMMANOMAI (Director)	-	N/A	1,120,000.00	No
8.	Mr. POJ PANIANGVAIT (Director)	-	N/A	1,160,000.00	No

9.	Ms. POJJANA PANIANGVAIT (Director)	-	N/A	1,160,000.00	No
10.	Ms. SUWIMON KEERATIPIBUL (Director)	-	N/A	1,168,000.00	No
11.	Mrs. TONGURAI LIMPITI (Director)	-	N/A	1,208,000.00	No
12.	Mrs. ORATHAI THONGMEEARKOM (Director)	-	N/A	1,120,000.00	No
13.	Mr. KANICH PUNYASHTHITI (Director)	-	N/A	1,260,000.00	No
14.	Mr. KALIN SARASIN (Director)	-	N/A	1,240,000.00	No
15.	Mr. BOONSITHI CHOKWATANA (Director)	-	N/A	1,444,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mrs. KULPATRA SIRODOM (Chairman of the audit committee)	-	4/4
2.	Mr. KANICH PUNYASHTHITI (Audit committee)	-	4/4
3.	Mr. KALIN SARASIN (Audit committee)	-	4/4