

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024

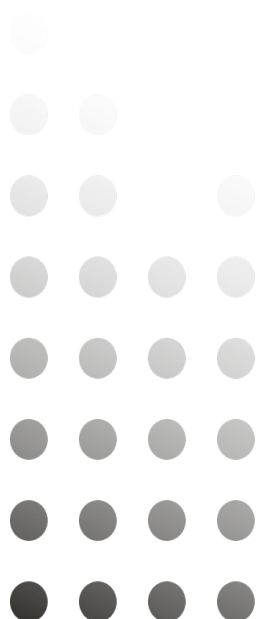


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED

Symbol : GULF

Address : 11th floor, M Thai Tower, All Seasons Place, 87 Wireless Road,
Lumpini, Pathumwan

Province : Bangkok

Postcode : 10330

Business : A holding company that invests in a portfolio of core businesses
which can divided into 3 business groups including 1) Energy
business, comprised of gas-fired power business and other
related businesses, renewable energy business and gas
business 2) Infrastructure and utilities business and 3)
Digital business

Registration Number : 0107560000231

Telephone : 0-2080-4499

Fax (if applicable) : 0-2080-4455

Website : www.gulf.co.th

Email : contact@gulf.co.th

Total Shares Sold (shares)

Common Stock : 11,733,149,998

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	95,076,173.18	116,950,729.04	124,584,662.61
Gas-fired power business (Thousand baht)	80,750,315.34	103,727,134.30	111,008,575.05
Renewable energy business (Thousand baht)	8,486,014.96	2,398,594.66	3,092,733.59
Infrastructure & utilities business (Thousand baht)	4,211,781.03	4,194,912.05	3,616,480.74
Revenue from management fee (Thousand baht)	702,773.90	1,107,288.09	757,643.00
Other income (Thousand baht)	925,287.96	2,896,288.27	3,696,475.00
Satellite business (Thousand baht)	0.00	2,626,511.67	2,412,755.23

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Gas-fired power business (%)	84.93	88.69	89.10
Renewable energy business (%)	8.93	2.05	2.48
Infrastructure & utilities business (%)	4.43	3.59	2.90
Revenue from management fee (%)	0.74	0.95	0.61
Other income (%)	0.97	2.48	2.97
Satellite business (%)	0.00	2.25	1.94

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	95,076,173.18	116,950,729.04	124,584,662.61
Domestic (Thousand baht)	87,698,533.24	114,978,437.47	122,711,094.74
International (Thousand baht)	7,377,639.94	1,972,291.57	1,873,567.87
Germany (Thousand baht)	6,801,992.26	0.00	0.00
Vietnam (Thousand baht)	575,647.69	929,536.40	954,959.11
Australia (Thousand baht)	0.00	318,991.89	329,166.48
India (Thousand baht)	0.00	208,035.71	188,624.17
Myanmar (Thousand baht)	0.00	112,341.60	95,782.55
Malaysia (Thousand baht)	0.00	48,975.80	0.00
Other countries (Thousand baht)	0.00	354,410.17	305,035.56

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	92.24	98.31	98.50
International (%)	7.76	1.69	1.50
Germany (%)	92.20	0.00	0.00
Vietnam (%)	7.80	47.13	50.97
Australia (%)	0.00	16.17	17.57
India (%)	0.00	10.55	10.07
Myanmar (%)	0.00	5.70	5.11
Malaysia (%)	0.00	2.48	0.00
Other countries (%)	0.00	17.97	16.28

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	925,287.96	2,896,288.27	3,696,475.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	925,287.96	2,896,288.27	3,696,475.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	6,321,264.48	10,283,514.62	11,966,108.66

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Human capital management

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Economic risk
- New business risk
- ESG risk
- Pandemic risk

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Systems or internal control system
- Human error in business operations
- Safety, occupational health, and working environment
- Impact from population structure
- Impact on human rights
- Pandemic risk

Compliance Risk

- Violations of laws and regulations

Risk to Securities Holder (2.2.2)

Risk to the investment of asset holders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://sustainability.gulf.co.th/storage/document/policies/sustainability-policy-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://sustainability.gulf.co.th/storage/document/policies/esm-policy-th.pdf>
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	198,821,608.44	101,636,909.93	6,761,987.91
Gasoline (Litres)	20,573.87	29,588.15	252,328.14
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	111,040,397,274.21	195,919,584,476.60	236,571,272,839.30
LPG (Kilograms)	0.00	0.00	0.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	106,640,770.20	47,103,069.28	45,211,078.32

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	18,591,441.44	30,790,698.51	33,849,702.89

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	38,003,055.50	89,674,417.00	37,922,613.15
Hazardous waste (Kilograms)	118,910.11	21,399.90	106,699.00
Total waste generated (Kilograms)	38,121,965.61	89,695,816.90	38,029,312.15

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	6,651,222.00	11,245,262.32	13,304,395.20
Scope 2 (Tons of carbon dioxide equivalents)	53,794.00	23,547.03	22,983.73
Scope 3 (Tons of carbon dioxide equivalents)	2,086,124.00	3,355,935.77	3,775,468.16

Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	8,791,140.00	14,624,745.12	17,102,847.09
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : TUV NORD (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://sustainability.gulf.co.th/storage/document/policies/human-rights-policy-th.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	741	779	890
Number of female employees (Persons)	333	389	429
Total number of employees (Persons)	1,074	1,168	1,319

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	1,663,100,000.00	1,906,750,008.00	2,124,046,954.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	56.22	35.60	N/A

• Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	1	0

• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://sustainability.gulf.co.th/storage/document/policies/cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	8	66.67
Number of female directors	4	33.33
Number of executive directors	4	33.33
Number of non-executive directors	8	66.67
Number of independent directors	7	58.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VISET CHOOPIBAN Gender: Male Age: 79 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	25 May 2017	Energy & Utilities, Engineering, Governance/ Compliance, Accounting, Sustainability

2.	<p>Mr. KASEM SNIDVONGS NA AYUDHYA</p> <p>Gender: Male</p> <p>Age: 86 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	25 May 2017	<p>Governance/ Compliance, Energy & Utilities, Economics, Internal Control, Risk Management</p>
3.	<p>Mr. SOMMAI PHASEE</p> <p>Gender: Male</p> <p>Age: 80 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	14 Sep 2017	<p>Finance, Economics, Internal Control, Sustainability, Accounting</p>
4.	<p>Mrs. RAWEPORN KUHIRUN</p> <p>Gender: Female</p> <p>Age: 80 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	25 May 2017	<p>Accounting, Internal Control, Audit, Law, Finance</p>
5.	<p>Mr. SANTI BOONPRAKUB</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	25 May 2017	<p>Energy & Utilities, Corporate Social Responsibility, Sustainability, Governance/ Compliance, Business Administration</p>

6.	<p>Mr. SOMPRASONG BOONYACHAI</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	8 Apr 2022	<p>Information & Communication Technology, Corporate Management, Governance/ Compliance, Sustainability, Engineering</p>
7.	<p>Mr. PREDEE DAOCHAI</p> <p>Gender: Male</p> <p>Age: 66 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	8 Apr 2022	<p>Accounting, Finance, Audit, Risk Management, Law</p>
8.	<p>Mr. SARATH RATANAVADI</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Executive)</p> <p>Director type: Original director</p>	25 May 2017	<p>Strategic Management, Energy & Utilities, Engineering, Information & Communication Technology, Business Administration</p>
9.	<p>Mrs. PORNTIPA CHINVETKITVANIT</p> <p>Gender: Female</p> <p>Age: 62 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	25 May 2017	<p>Energy & Utilities, Sustainability, Engineering, Corporate Management, Business Administration</p>

10.	Mr. BOONCHAI THIRATI Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	25 May 2017	Energy & Utilities, Information & Communication Technology, Engineering, Human Resource Management, Governance/ Compliance
11.	Ms. YUPAPIN WANGVIWAT Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	24 Oct 2018	Energy & Utilities, Finance, Accounting, Information & Communication Technology, Business Administration
12.	Mrs. CHOTIKUL SOOKPIROMKASEM Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	24 Apr 2019	Accounting, Finance, Business Administration, Energy & Utilities, Risk Management

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KASEM SNIDVONGS NA AYUDHYA Gender: Male Age: 86 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	25 May 2017	Governance/ Compliance, Energy & Utilities, Economics, Internal Control, Risk Management
2. Mr. SOMMAI PHASEE [1] Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	14 Sep 2017	Finance, Economics, Internal Control, Sustainability, Accounting
3. Mrs. RAWEPORN KUHIRUN [1] Gender: Female Age: 80 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	25 May 2017	Accounting, Internal Control, Audit, Law, Finance

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
The Sustainability, Governance and Risk Management Committee	Mr. SOMMAI PHASEE	Chairman
	Mr. SANTI BOONPRAKUB	Member
	Mrs. PORNTIPA CHINVETKITVANIT	Member
	Ms. YUPAPIN WANGVIWAT	Member
	Mr. SOMPRASONG BOONYACHAI	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: The Sustainability, Governance and Risk Management Committee
Sub-committees responsible for nomination	: None
Sub-committees responsible for remuneration	: None
Sub-committees responsible for corporate governance	: The Sustainability, Governance and Risk Management Committee
Sub-committees responsible for corporate sustainability development	: The Sustainability, Governance and Risk Management Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SARATH RATANAVADI Gender: Male Age: 59 years old Highest level of education: Honorary degree Major: Engineering	CHIEF EXECUTIVE OFFICER	25 May 2017	Strategic Management, Energy & Utilities, Engineering, Information & Communication Technology, Business Administration
2. Mrs. PORNTIPA CHINVETKITVANIT Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Engineering	Deputy Chief Executive Officer	25 May 2017	Energy & Utilities, Sustainability, Engineering, Corporate Management, Business Administration
3. Mr. BOONCHAI THIRATI Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Engineering	Deputy Chief Executive Officer	25 May 2017	Energy & Utilities, Information & Communication Technology, Engineering, Human Resource Management, Governance/ Compliance
4. Ms. YUPAPIN WANGVIWAT [1] Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration	Deputy Chief Executive Officer and Chief Financial Officer	25 May 2017	Energy & Utilities, Finance, Accounting, Information & Communication Technology, Business Administration
5. Mr. RATTHAPHOL CHEUNSOMCHIT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Deputy Chief Executive Officer	25 May 2017	Engineering, Energy & Utilities, Finance, Project Management, Risk Management

6.	Mr. Ravi Kurmarohita Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Engineering	Deputy Chief Executive Officer	16 Mar 2024	Business Administration, Engineering, Project Management
7.	Mr. OLARN SRIVALATTHA [2] Gender: Male Age: 44 years old Highest level of education: Bachelor's degree Major: Accounting	Head of Accounting	6 Mar 2019	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 890

Number of female employees (persons) : 429

Total number of employees (persons) : 1,319

Employee Remuneration

Total employee remuneration : 2,124,046,954.00

Provident fund

Total number of employees (persons) : 1,319

Number of employees contributing to the PVD (persons) : 1,169

Percentage of employees who are members (%) : 88.63

Other Significant Information (7.6)

Other significant information

Assigned persons

• Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mr. OLARN SRIVALATTHA	Olarn@gulf.co.th	02-080-4431

• Company secretary

General information	Email	Telephone
1. Ms. CHATTAWAN JAIJAKUL	Chattawan@gulf.co.th	02-080-4070

• Head of internal audit

General information	Email	Telephone
1. Ms. CHOTIROS LIKITCHAROENPANICH	Chotiros@gulf.co.th	02-080-4080

• Head of compliance unit

General information	Email	Telephone
1. Ms. CHATTAWAN JAIJAKUL	Chattawan@gulf.co.th	02-080-4070

• Head of investor relations

General information	Email	Telephone
1. Ms. Napat Buchasuk	Napat.bu@gulf.co.th	02-080-4487

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mr WAIYAWAT KORSAMARNCHAIYAKIJ Email: waiyawat@kpmg.co.th Telephone: -	16,380,000.00	<p>Details: 1) Payment to the Audit Firm: non-audit fees relating to the amalgamation totaling Baht 2,000,000, non-audit fees relating to the compliance of Promotion Certificate from the Office of the Board of Investment (BOI) of the Company's subsidiaries, totaling Baht 875,000, and non-audit fees relating to the telecommunications business license of the Company's subsidiaries, totaling Baht 180,000.</p> <p>2) Payment to related parties to the Audit Firm: the fees related to tax consulting of Baht 3,391,900.</p> <p>Total service fee (baht): 6,446,900.00</p>

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VISET CHOOPIBAN Gender: Male Age: 79 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 25 May 2017	Energy & Utilities, Engineering, Governance/ Compliance, Accounting, Sustainability
2. Mr. SOMMAI PHASEE Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 14 Sep 2017	Finance, Economics, Internal Control, Sustainability, Accounting
3. Mrs. RAWEPORN KUHIRUN Gender: Female Age: 80 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 25 May 2017	Accounting, Internal Control, Audit, Law, Finance

4.	Mr. SANTI BOONPRAKUB	Director	Date position was assumed:	Energy & Utilities, Corporate
	Gender: Male	(Non-executive,	25 May 2017	Social Responsibility,
	Age: 71 years old	Independent director)		Sustainability, Governance/
	Highest level of education:			Compliance, Business
	Master's degree	Director type: Re-elected		Administration
	Major: Political Science	as director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VISET CHOOPIBAN	Chairman of the board	Non-participating
Mr. KASEM SNIDVONGS NA AYUDHYA	Director	Non-participating
Mr. SOMMAI PHASEE	Director	Participating
Mrs. RAWEPORN KUHIRUN	Director	Non-participating
Mr. SANTI BOONPRAKUB	Director	Participating
Mr. SOMPRASONG BOONYACHAI	Director	Participating
Mr. PREDEE DAOCHAI	Director	Non-participating
Mr. SARATH RATANAVADI	Vice Chairman	Non-participating
Mrs. PORNTIPA CHINVETKITVANIT	Director	Participating
Mr. BOONCHAI THIRATI	Director	Participating
Ms. YUPAPIN WANGVIWAT	Director	Participating
Mrs. CHOTIKUL SOOKPIROMKASEM	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 14

Date of AGM meeting : 4 Apr 2024

EGM meeting : Yes

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. VISET CHOOPIBAN (Chairman of the board)	-	14/14	Participating	Participating
2. Mr. KASEM SNIDVONGS NA AYUDHYA (Director)	-	14/14	Participating	Non-participating
3. Mr. SOMMAI PHASEE (Director)	-	14/14	Participating	Participating
4. Mrs. RAWEPORN KUHIRUN (Director)	-	14/14	Participating	Participating
5. Mr. SANTI BOONPRAKUB (Director)	-	13/14	Participating	Participating
6. Mr. SOMPRASONG BOONYACHAI (Director)	-	14/14	Participating	Participating
7. Mr. PREDEE DAOCHAI (Director)	-	14/14	Participating	Participating
8. Mr. SARATH RATANAVADI (Vice Chairman)	-	11/14	Participating	Participating
9. Mrs. PORNTIPA CHINVETKITVANIT (Director)	-	14/14	Participating	Participating
10. Mr. BOONCHAI THIRATI (Director)	-	13/14	Participating	Participating
11. Ms. YUPAPIN WANGVIWAT (Director)	-	14/14	Participating	Participating
12. Mrs. CHOTIKUL SOOKPIROMKASEM (Director)	-	14/14	Participating	Participating

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mr. VISET CHOOPIBAN (Chairman of the board)	-	N/A	3,656,000.00	No
2. Mr. KASEM SNIDVONGS NA AYUDHYA (Director)	-	N/A	2,668,000.00	No

3.	Mr. SOMMAI PHASEE (Director)	-	N/A	2,668,000.00	No
4.	Mrs. RAWEPORN KUHIRUN (Director)	-	N/A	2,668,000.00	No
5.	Mr. SANTI BOONPRAKUB (Director)	-	N/A	2,668,000.00	No
6.	Mr. SOMPRASONG BOONYACHAI (Director)	-	N/A	2,668,000.00	No
7.	Mr. PREDEE DAOCHAI (Director)	-	N/A	2,668,000.00	No
8.	Mr. SARATH RATANAVADI (Vice Chairman)	-	N/A	0.00	N/A
9.	Mrs. PORNTIPA CHINVETKITVANIT (Director)	-	N/A	0.00	N/A
10.	Mr. BOONCHAI THIRATI (Director)	-	N/A	0.00	N/A
11.	Ms. YUPAPIN WANGVIWAT (Director)	-	N/A	0.00	N/A
12.	Mrs. CHOTIKUL SOOKPIROMKASEM (Director)	-	N/A	0.00	N/A

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KASEM SNIDVONGS NA AYUDHYA (Chairman of the audit committee)	-	6/6
2.	Mr. SOMMAI PHASEE (Audit committee)	-	6/6
3.	Mrs. RAWEPORN KUHIRUN (Audit committee)	-	6/6