



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**VINTCOM TECHNOLOGY PUBLIC COMPANY LIMITED**

**Fiscal Year End 31 December 2023**



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : VINTCOM TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : VCOM

Address : 159/21 Sermmitr Tower, 14th Floor, Room 1401, Sukhumvit 21  
(Asok) Road, Khlong Toei Nua, Watthana

Province : Bangkok

Postcode : 10110

Business : VCOM operates the core business as an IT distributor and a provider of IT services for the products it distributes. VCOM has 4 subsidiaries consist of 1) vServePlus Co., Ltd. that offers IT services and after-sales services 2) Vintcom Technology (Myanmar) Co., Ltd. provide computer-related consulting, installation and maintenance services in Myanmar, focusing on the products for which the Company has been appointed as the distributor in Myanmar 3) Vintcom Technology (SG) Company Limited incorporated in the Republic of Singapore with the objective to act as an IT distributor 4) I-SECURE Company Limited. Its core business lies on the provision of computer and network security monitoring services, hence serving as a managed security service provider (MSSP)

Registration Number : 0107559000176

Telephone : 0-2661-7979

Fax (if applicable) : 0-2661-7969

Website : [www.vintcom.co.th](http://www.vintcom.co.th)

Email : [q\\_a@vintcom.co.th](mailto:q_a@vintcom.co.th)

#### Total Shares Sold (shares)

Common Stock : 307,005,200

Preferred Stock : 0



## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,857,102.00	2,011,796.00	2,091,916.00
Sale of goods (Thousand baht)	1,222,177.00	1,229,638.00	1,487,734.00
Rendering of services (Thousand baht)	634,925.00	782,158.00	604,182.00

  

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Sale of goods (%)	65.81	61.12	71.12
Rendering of services (%)	34.19	38.88	28.88

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,857,102.00	2,011,796.00	2,091,916.00
Domestic (Thousand baht)	1,471,248.00	1,580,909.00	1,383,601.00
International (Thousand baht)	385,854.00	430,887.00	708,315.00
Cambodia (Thousand baht)	209,117.00	276,998.00	441,099.00
Myanmar (Thousand baht)	89,524.00	118,310.00	225,302.00
Malaysia (Thousand baht)	60,281.00	3,732.00	1,696.00
Other countries (Thousand baht)	26,932.00	31,847.00	40,218.00

  

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	79.22	78.58	66.14
International (%)	20.78	21.42	33.86
Cambodia (%)	54.20	64.29	62.27
Myanmar (%)	23.20	27.46	31.81
Malaysia (%)	15.62	0.87	0.24
Other countries (%)	6.98	7.39	5.68

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	20,511.00	30,374.00	24,882.00
Other income from operations (Thousand baht)	20,511.00	30,374.00	24,882.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

#### Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	16,222.00	-1,376.00	-11,441.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management



# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### (1) Strategic Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Changes in technologies
- Reliance on large partners / distributors or few partners / distributors

### (2) Operational Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

### (3) Information Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Operational Risk

- Other

### (4) Compliance Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Compliance Risk

- Violations of laws and regulations

- Other

#### **(5) Credit Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Default on payment or exchange of goods

#### **(6) Foreign Exchange Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

### **Risk to Securities Holder (2.2.2)**

**Risks which might impact to the investment of shareholders**

**Risk Management Measures:** No

#### **Related Risk Topics**

- Return from investment of securities holder

### **Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

**The Company currently has no investment in foreign securities and therefore has no risk from foreign investment.**

**Risk Management Measures:** No

#### **Related Risk Topics**

- Other

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : [https://www.vintcom.co.th/\\_files/ugd/80c451\\_4930f71a30c646d9b9373544d2f88a5f.pdf](https://www.vintcom.co.th/_files/ugd/80c451_4930f71a30c646d9b9373544d2f88a5f.pdf)

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Company environmental guideline : Electricity Management, Fuel Management, Waste Management, Greenhouse Gas and Climate Change Management

## Results with Respect to the Environmental Aspect (3.3.2)

### Energy management

#### • Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	22,737.00	23,371.00	22,646.00

### Water management

#### • Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

## Waste management

### • Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	1,089.00	605.00	605.00
Hazardous waste (Kilograms)	3.00	3.00	3.00
<b>Total waste generated (Kilograms)</b>	<b>1,092.00</b>	<b>608.00</b>	<b>608.00</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	12.15	12.15	12.15
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	11.40	11.70	11.30
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>11.40</b>	<b>11.70</b>	<b>11.30</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : [https://www.vintcom.co.th/\\_files/ugd/8201e8\\_f8ebc8c7da9e472598fa823bc2659997.pdf](https://www.vintcom.co.th/_files/ugd/8201e8_f8ebc8c7da9e472598fa823bc2659997.pdf)

Company human right guideline : Employee Rights, Child Labor, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	42	43	45
Number of female employees (Persons)	26	28	32
<b>Total number of employees (Persons)</b>	<b>68</b>	<b>71</b>	<b>77</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	65,581,521.43	68,631,357.80	71,547,547.44

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	111.49	32.00	29.98
Employee development and training expenses (baht)	543,336.34	871,263.16	685,336.07

##### • Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	23.53	25.35	18.18

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.vintcom.co.th/corporate-governance>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONG INTANATE Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Original director	29 Sep 1992	Information & Communication Technology

2.	Mr. SOPON PUNYARATABANDHU Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	2 May 2000	Information & Communication Technology, Accounting
3.	Mrs. SONGSRI SRIRUNGROUNGJIT Gender: Female Age: 60 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	1 Jun 2001	Information & Communication Technology
4.	Mr. KRIENGKRAI BOONLERT-U-THAI Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	16 Mar 2015	Accounting
5.	Mr. SANPAT SOPON Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	16 Mar 2015	Information & Communication Technology

6.	Mr. THANACHART NUMNONDA	Director (Non-executive, Independent director)	16 Mar 2015	Information & Communication Technology
	Gender: Male			
	Age: 58 years old			
	Highest level of education:			
	Doctoral degree	Director type: Original		
	Major: Engineering	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. PUNN KASEMSUP	Director (Non-executive, Independent director)	18 Apr 2016	Law
	Gender: Male			
	Age: 55 years old			
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Law	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANPAT SOPON Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Information & Communication Technology
2. Mr. KRIENGKRAI BOONLERT-U-THAI [1] Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Accounting
3. Mr. THANACHART NUMNONDA Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Information & Communication Technology

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. NARONG INTANATE Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	29 Sep 1992
2. Mr. SOPON PUNYARATABANDHU Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	2 May 2000
3. Mrs. SONGSRI SRIRUNGROUNGJIT Gender: Female Age: 60 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2001

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. PUNN KASEMSUP	Chairman
	Mr. NARONG INTANATE	Member
	Mr. THANACHART NUMNONDA	Member

Risk Management Committee	Mr. THANACHART NUMNONGDA	Chairman
	Mrs. SONGSRI SRIRUNGROUNGJIT	Member
	Mr. KRIENGKRAI BOONLERT-U-THAI	Member
	Mr. Tanusit Skunnawat	Member
Corporate Governance and Sustainability Committee	Mr. SANPAT SOPON	Chairman
	Mr. THANACHART NUMNONGDA	Member
	Mr. KRIENGKRAI BOONLERT-U-THAI	Member

#### **Roles of Sub-committees**

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SONGSRI SRIRUNGROUNJIT Gender: Female Age: 60 years old Highest level of education: Bachelor's degree Major: Marketing	MANAGING DIRECTOR	1 Jun 2001	Information & Communication Technology

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

### Remuneration policy for executives (7.4.2 – 7.4.3)

#### Remuneration policy for executives

Remuneration policy for executives : No

#### Remuneration

	2021	2022	2023
Total executive remuneration (baht)	21.40	22.37	23.75

#### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 45

Number of female employees (persons) : 32

**Total number of employees (persons) : 77**

#### Employee Remuneration

Total employee remuneration : 71,547,547.44

#### Provident fund

Total number of employees (persons) : 77

Number of employees contributing to the PVD (persons) : 41

Percentage of employees who are members (%) : 53.25

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARONG INTANATE	Chairman of the board	Non-participating
Mr. SOPON PUNYARATABANDHU	Director	Participating
Mrs. SONGSRI SRIRUNGROUNGJIT	Director	Non-participating
Mr. KRIENGKRAI BOONLERT-U-THAI	Director	Non-participating
Mr. SANPAT SOPON	Director	Non-participating
Mr. THANACHART NUMNONGDA	Director	Non-participating
Mr. PUNN KASEMSUP	Director	Non-participating

##### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

#### Meeting attendance and remuneration to each Board member (8.1.2)

##### Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 26 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. NARONG INTANATE (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. SOPON PUNYARATABANDHU (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mrs. SONGSRI SRIRUNGROUNGJIT (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. KRIENGKRAI BOONLERT-U-THAI (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. SANPAT SOPON (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. THANACHART NUMNONGDA (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. PUNN KASEMSUP (Director)	-	5/5	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. NARONG INTANATE (Chairman of the board)	-	105,000.00	210,000.00	No
2.	Mr. SOPON PUNYARATABANDHU (Director)	-	75,000.00	210,000.00	No
3.	Mrs. SONGSRI SRIRUNGROUNGJIT (Director)	-	105,000.00	210,000.00	No
4.	Mr. KRIENGKRAI BOONLERT-U-THAI (Director)	-	195,000.00	210,000.00	No
5.	Mr. SANPAT SOPON (Director)	-	210,000.00	280,000.00	No
6.	Mr. THANACHART NUMNONGDA (Director)	-	225,000.00	210,000.00	No
7.	Mr. PUNN KASEMSUP (Director)	-	105,000.00	210,000.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. SANPAT SOPON (Chairman of the audit committee)	-	4/4
2.	Mr. KRIENGKRAI BOONLERT-U-THAI (Audit committee)	-	4/4
3.	Mr. THANACHART NUMNONDA (Audit committee)	-	4/4