



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**VERANDA RESORT PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2025



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	13
<b>Corporate Governance</b>	
Corporate Governance Policy	18
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	19
Performance Report on Corporate Governance	29

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : VERANDA RESORT PUBLIC COMPANY LIMITED

Symbol : VRANDA

Address : 555 Rasa Tower Building Floor 27 Unit 2701-2704, Phaholyothin Road, Chatuchak

Province : Bangkok

Postcode : 10900

Business : The Company group operates hotel and real estate development. There are 7 hotels; 1) Veranda Resort Huahin 2) Verande The High Resort Chiangmai 3) So Sofitel Bangkok 4) Veranda Resort Pattaya and 5) Rocky's Boutique Resort and 6) Verso Huahin and 7) Veranda Resort Phuket. Moreover, there are 3 residential projects consist of 3 ready-to-move-in projects; 1) Veranda High Residence Chiangmai 2) Veranda Residence Pattaya 3) Veranda Residence Huahin.

Registration Number : 0107561000382

Telephone : 0-2513-3003

Fax (if applicable) : 0-2513-6844

Website : <https://www.verandaresort.com/>

Email : com-secretary@verandaresort.com

#### Total Shares Sold (shares)

Common Stock : 319,681,672

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,401,608.85	1,536,771.53	1,577,180.77
Hotel (Thousand baht)	1,164,677.42	1,255,787.60	1,506,956.18
Real estate development (Thousand baht)	122,712.78	224,898.58	23,261.00
Other (Thousand baht)	114,218.65	56,085.35	46,963.59

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Hotel (%)	83.10	81.72	95.55
Real estate development (%)	8.76	14.63	1.47
Other (%)	8.15	3.65	2.98

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,401,608.85	1,536,771.53	1,577,180.77
Domestic (Thousand baht)	1,401,608.85	1,536,771.53	1,577,180.77
International (Thousand baht)	0.00	0.00	0.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

**Other income as specified in the financial statements**

	2023	2024	2025
Total other income (Thousand baht)	114,218.65	56,085.35	46,963.59
Other income from operations (Thousand baht)	114,218.65	56,085.35	46,963.59
Revenue from management service (Thousand baht)	31,062.54	27,288.79	16,421.30
Revenue from sales of food and beverage (Thousand baht)	72,460.30	15,781.07	3,564.17
Others (Thousand baht)	10,695.81	13,015.49	26,978.12
Other income not from operations (Thousand baht)	0.00	0.00	0.00

**Share of profit of joint ventures and associates accounted for using equity method**

	2023	2024	2025
Share of profit (Thousand baht)	0.00	0.00	0.00

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risks associated with investment in hotel and residential projects	
Risk Management Measures: Yes	
Related Risk Topics	
Strategic Risk	<ul style="list-style-type: none"><li>• Volatility in the industry in which the company operates</li><li>• Behavior or needs of customers / consumers</li><li>• Economic risk</li></ul>
Operational Risk	<ul style="list-style-type: none"><li>• Climate change and disasters</li></ul>
Compliance Risk	<ul style="list-style-type: none"><li>• Change in laws and regulations</li></ul>
Financial Risk	<ul style="list-style-type: none"><li>• Insufficient sources of funding</li></ul>
Remark :	<p>The company group is exposed to risks from investments in hotel projects and residential ones which may occur in the future, and from other factorial impacts such as capital volume for project operation, economic status, political disruptions, current political uncertainty, market demand and supply, etc. In regards to the above-mentioned factors, negative business operation, financial status, company cash flow and so on might be affected.</p> <p>However, the company group is considering an investment procedure for new projects. Before investing in construction of each project, the company group shall study its possibilities starting from acquisition of potential pieces of land in rural cities or popular areas of target group. The company's selling point shall be in beautiful natural surroundings, close to tourist attractions and within positive environment. The company group shall employ an international property development consultant namely CBRE Thailand Company Limited which shall join the company group to do researches on the property development market – land acquisition, competitive studies, including project designing of satisfactory sizes and styles. The company group shall give thought to financial prospects, including sources of capital to contract for land sale of the next projects. Moreover, the company group shall contemplate external factors such as economic status, hotel business industrial conditions, property development business, policies or various measures that might impact development of the new projects. As of December 31, 2025, the company is in the process of conducting feasibility studies for new project developments.</p>



## Risks associated with land acquisition for prospective hotel and residential projects

**Risk Management Measures:** Yes

### Related Risk Topics

#### Strategic Risk

- Government policy
- Economic risk

#### Operational Risk

- Delays in the development of future projects

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Insufficient sources of funding

Remark : The company group has no interest to occupy waste land that is not ready because of unfavorable capital burden or risks of its declining value in the future. Hence, the company group may risk inability of land acquisition for hotel and residential projects as intended. As most of the company's hotel and residential projects are located in touristic cities and close to outstanding Thailand tourist attraction areas, there shall be competition of land purchase among other entrepreneurs, or risks caused by increasing value of the desirable pieces of land. Consequently, the capital for hotel and residential projects increases over the budget planned, and might affect financial status and business operations of the company group in the future. The company group thinks out future plans to acquire and purchase-in-advance parcels of land corresponding to developing time frame of hotel and residential projects that is in compliance with the company group's development policies in hotel and residential projects. The company group shall monitor and research for land information continually, considering trends and potentiality of land development. The company sets policies towards land acquisition to be suitable, prospective potential, convenient in transport, satisfactory utility system, and straight to the right target groups. Furthermore, the company group shall give thought to nearby parcels of land in comparison between land use and acceptable land price.

## Risks associated with delay of project development

**Risk Management Measures:** Yes

### Related Risk Topics

#### Strategic Risk

- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects

Remark : The company group like most of the entrepreneurs in property development industry shall hire only a few constructors to construct each project, resulting in risks of construction delays from those constructors. Although construction work shall be finished on time, quality of work does not meet construction standards or not relate to planned designs or not complete. The cost of construction may be higher and that affects financial status negatively and significantly as well as operation performance and cash flow in the future.

However, the company group is considering hiring constructors by auctions as stated in policies. The contractors shall have quotations on construction cost, construction expenses, labor cost, construction supplies. The company group shall reflect upon constructors who meet qualification criteria of the company comprising of experience, work, quality and standard of construction, cash potential, etc. so that the company's hotel and residential project construction is standardized, in relation to designs, and within time frame as planned. Moreover, the contract of hotel and residential projects requires contractors to pay fine to the company group who is the owner of the project in case of impotent submission, or work delays and unscheduled submission as agreed.

As of December 31, 2025, the company has two real estate projects, namely the Veranda Pool Villa Hua Hin Cha-Am, which is being constructed according to customer demand, and the Veranda Villa & Suites Phuket, which is expected to be completed and begin the transfer of ownership in the first quarter of 2026.

### **Risks associated with the fact that the company group operates in business industries that have increasing rate of supply higher than growth rate of demand**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### **Strategic Risk**

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Competition risk

Remark : Hotel and tourism industry as well as property development industry are highly competitive industries, which provide options to Thai and foreign tourists to appreciate different designs of rooms, resulting in higher marketing competition among price, quality and various services in that if the company group cannot keep pace with sever changes and competitions, the company' s performance may be affected negatively.

Developing hotel and residential projects, however, the company tends to study project marketing feasibility, project design analysis, financial possibility analysis, appropriate funding, unique design strategies under the concept of modern contemporary to reflect uniqueness and customer's attractions together with competing with other entrepreneurs in this industry

### **Risks associated with residential projects during the sale**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

##### **Strategic Risk**

- Economic risk

## Operational Risk

- Inventory risk

Remark : Considering the inventory of the residential projects of the company which is comprised of Veranda High residence Chiangmai, Veranda Residence Hua Hin, Veranda Pool Villa Hua Hin Cha-Am, and Veranda Villas and Suits Phuket. If the company group is unable to sell remaining residences of the projects above or the company group has sold residence lower than the set price. Consequently, the company's return on investment may not be as prospected; which may affect the company's performance negatively.

Prior to developing any projects, nonetheless, the company's group shall hire international property development consulting companies namely CBRE Thailand Limited to supervise the projects, to research property development marketing to eliminate such risks. During construction of the projects, supporting financial institutions shall be welcome to evaluate the company's solvency and sales volume. Furthermore, the company group shall implement marketing and sales promotion policies for residential projects to increase sales volume, including expanding customer base to be wider by adding more channels of marketing towards target customers, mass communications, strait communications, including communications and public relations of current and trendy new media, for instance communications through company's website, social media as well as sales promotion to boost up sales volume of residential projects, etc.

### Risks associated with adjustments of rules, regulations and law which might affect business operations of the company group

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy

##### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

Remark : Adjustment of rules, regulations and law concerning property development business of hotel and residential is a factor affecting business operations of the company group in terms of capital and expenses to run its projects in pursuant to the modified ones. However, the company group shall execute measures of study and pursue modification of related rules, regulations, law which may occur consistently. The operating departments concerned such as management and accounting etc. are well prepared for any variations which may occur in the future to ensure that the company group will not be significantly affected by such legal adjustments relating to the company's business operations, and it can shift its business operation in accordance with such changes

### Risks associated with economic fluctuation, political uncertainty and natural disaster

**Risk Management Measures:** Yes

#### Related Risk Topics

##### Strategic Risk

- Government policy
- Economic risk

- Climate change and disasters

**Remark :** Business operation of the hotel projects and real estate business of the Corporate Group may be affected by the fluctuation of the economic conditions, political instability, and natural disasters such as floods and landslides that occurred in the northern or southern regions of Thailand in 2025, as well as PM 2.5 pollution levels in Chiang Mai and Bangkok, which are influencing factors. These factors may affect consumer confidence in the economy, causing a decline in consumer spending and the number of inbound and outbound tourists to areas affected by natural disasters or high PM 2.5 dust levels which may also affect the hotel and real estate businesses directly. Moreover, this may adversely affect the financial status and operating result of the Corporate Group.

However, the Corporate Group has spread the hotel and residential condominium projects into various locations to cover major cities or the main tourist destinations in Thailand with various customer groups. In response to external factors such as natural disasters or the slow recovery of the domestic economy, the Company has expanded its sales efforts to attract a broader range of international travelers. As a result, the Company's hotels have gained increasing popularity among foreign customers. In this regard, the Corporate Group has guidelines to follow up on such changes which affect the business operations of the Corporate Group. The Company's management has guidelines for planning and adjusting strategies for hotel and residential condominium projects to be consistent and appropriate for various changes for the business of the Corporate Group to be able to operate continuously. The Company also has insurance against natural disasters and riots in case of any damage.

### Risks associated with loans, loan interest rate fluctuations, and interest coverage ratio

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Income volatility

**Remark :** Interest Coverage Ratio (ICR)  
In 2025, the Company's interest coverage ratio decreased from 3.97 times in 2024 to 3.01 times due to interest expenses increasing in a higher proportion than earnings before interest, income tax, depreciation, and amortization (EBITDA). Interest expenses increased by 69 million baht or 76 percent, while EBITDA increased by 122 million baht or 34 percent. The ratio of more than one time indicated that the Company had sufficient EBITDA to pay interest.

Debt Service Coverage Ratio (DSCR)

In 2025, the Company's debt service coverage ratio increased from 1.11 times in 2024 to 1.98 times due to earnings before interest, income tax, depreciation, and amortization (EBITDA) increased by 122 million baht or 34 percent. Short-term and long-term interest-bearing debts, maturing within one year, increased by 481 million baht, or an increase of 2 percent.

### The risk of maintaining financial ratios

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

**Remark :** The Company must comply with rights and obligations to maintain the interest-bearing-debt to-equity ratio of not more than two times at the end of the accounting period. Such interest-bearing debt-to-equity ratio shall be calculated from the issuer's annual financial statements. As of December 31st, 2025, the Company's ratio is 1.52 times. However, if the Company is unable to maintain such a ratio following the specified terms and conditions governing the rights and obligations of the debenture issuer and debenture holders, it may cause the Company to default on all debenture payments, and the payment will become due immediately.

The Company also has a duty under the terms of the loan agreement to maintain the interest-bearing debt-to-equity ratio of not more than two times, and such ratio shall be calculated like the ratio of the terms and conditions of the debentures.

If the Company is unable to maintain the ratio of interest-bearing-debt to equity according to the conditions specified in the loan agreement with the financial institution, such financial institution may call for premature repayment, resulting in the Company losing liquidity and being unable to pay the debt,

which may be categorized as debenture default (Cross Default) (according to the terms and conditions of debentures, there will be a default when the Company defaults on debt payment that exceeds 300 million baht).

The Company is well aware of maintaining the ratio of interest-bearing debt to debenture holders' equity according to the terms of the loan agreement with the financial institution and the rights of the debentures. The Company has measures to monitor such ratios to not exceed the specified conditions. At present, the Company is still able to maintain the financial ratios mentioned above.

The Company's financial costs are influenced by the fluctuations in the interest rates. To minimize the impact of this, the company has designed a policy to regulate the proportion of fixed and floating interest loans in accordance with the prevailing interest rate trends. Additionally, the Company also manages the ratio of debt to equity to ensure that it remains at an appropriate level. The Company also places importance on planning for future investments and exploring alternative methods of raising funds apart from borrowing. These methods include raising funds through real estate funds and seeking co-investors for new projects to minimize the impact of fluctuating interest rates.

## **Risk Associate with Management**

### **Risk Management Measures: Yes**

### **Related Risk Topics**

#### **Strategic Risk**

- Corporate ownership structure risk

Remark : Risks associated with major groups of shareholders holding over 50 percent of shares on the day of closing the register of shareholders as of 31 December 2025, Mr.Pawatt Ongvasith's group holds the company's shares at 60.96 percent of paid-up capital which means that Mr. Pawatt Ongvasith's group can control resolutions of the meeting such as the appointment of the board of directors or any resolutions requiring majority votes of shareholder's meetings. In addition, participants in Mr. Pawatt Ongvasith's group are titled as directors and company executives, therefore, Mr. Pawatt Ongvasith's group are the major shareholders controlling business operations as well.

However, the company has resolved management framework though, so that business operations shall be transparent, justified, clearly counterbalanced in management operations. The company clearly defines purviews of the audit committee, the nomination and remuneration committee, the executive directors, and corporate sustainability and risk management committee, along with appointing independent outsiders to join the board of directors totaling 4 out of 10 people to examine, balance powers of authorities when decision is made; to give opinions and concur in any listicles before presenting to the shareholder's meeting for their consent later.

## **Risks associated with loss of personnel in the board of directors**

### **Risk Management Measures: Yes**

### **Related Risk Topics**

#### **Operational Risk**

- Reliance on employees in key positions

Remark : The Board of Directors has expertise in hotel and residential industry for over 20 years since the company was founded. The success of the company's projects in the past reflected the performance of business operation has carried out by the prudent, skilled, competent, and experienced management of the boards of directors in land acquisition, feasibility analysis, and architectural designs. Should the personnel of board of directors are gone or inadequate or leaving the jobs, the company may have negative effects on business operations, business opportunities, and business performances.

Succession plans, still, are implemented to prevent such losses including additional recruitment for management staffing is resolved in accordance with business operations and expansion in the future. Staff training, or any other workshops to develop knowledge, competency, and experience are to be held so that business operations shall resume smoothly and efficiently in case any of such losses may incur.

## The Risk in Information Management and Cyber Threats

**Risk Management Measures:** Yes

### Related Risk Topics

Operational Risk

- Information security and cyber-attack

Remark : The Group Company provides measures to prevent and manage risks from cybercrime that may be the act of a criminal group which tends to increase at present, or it may be the actions of the employees of the company itself. The Company has established data protection and a structure for managing important data and documents and assigning rights only to authorized persons or persons involved in accessing such information or documents. The Company has made investments in hardware to install modern anti-virus software to protect against cyber threats, as well as regularly monitor data backup and storage to ensure that data is not lost and can be accessed continuously in the event of a system disruption.

## The Risk of Compliance with Personal Data Protection Act (PDPA)

**Risk Management Measures:** Yes

### Related Risk Topics

Compliance Risk

- Violations of laws and regulations

Remark : The Company has adhered to the Thailand Data Protection Guidelines following Personal Data Protection Act B.E. 2562 (2019) as guidelines for the management of the personal information of customers, business partners, and employees. The Company has conducted training for all employees to understand the details and correct practices to comply with the said Personal Data Protection Act, additionally, the Company has conducted random audits of practices related to the storage and transfer of data to control the risk of potential data breaches. In addition, the Company has prepared a Personal Data Protection Policy as a guideline, informed customers, business partners, employees, and all stakeholders, and announced the use of personal data protection policy which has already been published on the Company's website.

## The Risk of Environmental, Social, and Governance (ESG)

**Risk Management Measures:** Yes

### Related Risk Topics

Strategic Risk

- ESG risk

Remark : The Company recognizes the importance of sustainability, which can present both risks and opportunities for business operations. To address this, the Corporate Sustainability and Risk Management Committee has been established to oversee overall sustainability efforts. A dedicated working team is responsible for monitoring progress and reporting to the committee on a quarterly basis. Key sustainability risks for the Company in 2025 are as follows:

Environmental Risks

Climate Change & Physical Risk

The risk of climate change, particularly for properties located in coastal areas or natural tourist attractions, which may be affected by storms, floods, strong winds, high temperatures, and coastal erosion. These factors could result in property damage, increased costs, and a decline in tourist numbers. The Company's mitigation measures include establishing a Business Continuity Plan (BCP), upgrading building structures to withstand natural disasters, and securing comprehensive property insurance against natural perils.

Energy Consumption

Hotel operations involve high energy consumption, such as air conditioning, hot water, lighting, and laundry systems, leading to risks from rising energy costs. The Company manages this by installing solar rooftops, utilizing energy-efficient equipment, and monitoring kWh per guest night to manage and control energy usage.

#### Social Risks

##### Labor Shortage & Employee Engagement Risk

The hotel business is labor-intensive and faces risks from labor shortages, high turnover rates, and rising wages. The Company manages these through employee engagement surveys and training & development programs to identify ways to improve benefits and enhance employee skills for greater operational efficiency.

##### Occupational Health & Safety Risk

Hotel and real estate businesses face safety risks concerning employees, customers, and contractors, such as workplace accidents, fires, food poisoning, or accidents in public areas. These risks could lead to customer complaints or legal action.

##### Community & Local Stakeholder Impact Risk

Hotel and real estate projects are often located near communities. If operations impact the community, it may lead to conflicts and opposition. The Company addresses this by implementing CSR projects, supporting local products, hiring local labor, and maintaining grievance mechanisms to listen to concerns and improve operations.

#### Governance Risks

##### ESG Disclosure & Regulatory Compliance Risk

Listed companies are required to disclose information regarding corporate governance, sustainability, and risk management in accordance with the regulations of the Stock Exchange of Thailand, the SEC, and other regulatory bodies. Incomplete, inaccurate, or non-compliant disclosures could impact investor confidence and ESG ratings. The Board of Directors has established a sustainability committee/working group, and in 2025, a Corporate Governance Committee was formed as a sub-committee to oversee the Company's CG operations.

##### Corruption & Ethical Conduct Risk

Hotel and real estate businesses involve procurement, contractor hiring, construction permits, and interactions with government agencies, which may pose risks of corruption, bribery, or unethical practices if proper internal controls are lacking. The Company manages this by establishing an Anti-Corruption Policy and Business Code of Conduct, maintaining an internal audit system, and providing whistleblowing channels for all stakeholder groups.

## Risks from the Advancement of Social Media and the Introduction of AI Systems

### Risk Management Measures: Yes

### Related Risk Topics

#### Strategic Risk

- Changes in technologies

Remark : With technological advancements, communication today has become easily accessible through social media channels, allowing customers and consumers to access information and monitor real-time events. This has resulted in information being spread rapidly and extensively, making it difficult to control or filter news effectively. If negative information is disseminated, it can immediately impact the Company's image and reputation, leading to potential long-term damage to business performance. To prevent and mitigate the impact of such damage, the Company has established processes and channels for receiving complaints, suggestions, or feedback from customers and stakeholders. These issues are addressed through a swift investigation and resolution process, which helps minimize the severity of conflicts and prevent the spread of negative information that could harm the Company's reputation.

## Geopolitical Risks and International Policy

### Risk Management Measures: Yes

### Related Risk Topics

#### Strategic Risk

- Other

Remark : The Company may be affected by external factors that are beyond its control, such as international conflicts, which could lead to a slowdown in the global and domestic economies. The impact of such events may disrupt revenue expectations and financial costs, leading to unforeseen financial outcomes. To mitigate the impact of these risks on business operations, the Company has implemented various strategies and measures, such as expanding sales channels and developing a Business Continuity Management (BCM) policy and Business Continuity Plan (BCP) at both the organizational and departmental levels. These plans are designed to ensure preparedness and effective response in the event of emergencies or disruptions.



# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : [https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3\\_14\\_Veranda\\_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%94%E0%B8%B3%E0%B9%80%E0%B8%99%E0%B8%B4%E0%B8%99%E0%B8%98%E0%B8%B8%E0%B8%A3%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%AD%E0%B8%A2%E0%B9%88%E0%B8%B2%E0%B8%87%E0%B8%A2%E0%B8%B1%E0%B9%88%E0%B8%87%E0%B8%A2%E0%B8%B7%E0%B8%99\\_26022026\\_Signed.pdf?v=202405291424](https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3_14_Veranda_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%94%E0%B8%B3%E0%B9%80%E0%B8%99%E0%B8%B4%E0%B8%99%E0%B8%98%E0%B8%B8%E0%B8%A3%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%AD%E0%B8%A2%E0%B9%88%E0%B8%B2%E0%B8%87%E0%B8%A2%E0%B8%B1%E0%B9%88%E0%B8%87%E0%B8%A2%E0%B8%B7%E0%B8%99_26022026_Signed.pdf?v=202405291424)

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : [https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3\\_15\\_Veranda\\_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%AA%E0%B8%B4%E0%B9%88%E0%B8%87%E0%B9%81%E0%B8%A7%E0%B8%94%E0%B8%A5%E0%B9%89%E0%B8%AD%E0%B8%A1\\_13112023.pdf?v=202405291424](https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3_15_Veranda_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%AA%E0%B8%B4%E0%B9%88%E0%B8%87%E0%B9%81%E0%B8%A7%E0%B8%94%E0%B8%A5%E0%B9%89%E0%B8%AD%E0%B8%A1_13112023.pdf?v=202405291424)

Company environmental guideline : Water Management, Waste Management

## Results with Respect to the Environmental Aspect (3.3.2)

### Energy management

• Fuel consumption

	2023	2024	2025
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	21,954.06	28,978.09	28,818.36

Gasoline (Litres)	2,164.05	2,289.00	2,277.75
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	394,048.03	370,872.80	364,889.52
Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

#### • Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	16,434,225.00	16,350,716.00	19,437,780.72

### Water management

#### • Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	269,511.00	285,680.00	273,228.00

### Waste management

#### • Waste from operations

	2023	2024	2025
Non-hazardous waste (Kilograms)	216,622.00	256,790.70	339,249.00
Hazardous waste (Kilograms)	2,087.20	2,447.20	3,957.44
<b>Total waste generated (Kilograms)</b>	<b>218,709.20</b>	<b>259,237.90</b>	<b>343,206.44</b>

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	1,033.03	2,361.81	2,736.63
Scope 2 (Tons of carbon dioxide equivalents)	8,215.47	8,173.72	9,345.06
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	9,248.50	10,535.53	12,081.69

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : No

URL of human rights policy : [https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/Human\\_Right\\_Policy.pdf?v=202405291424](https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/Human_Right_Policy.pdf?v=202405291424)

Company human right guideline : Employee Rights, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2023	2024	2025
Number of male employees (Persons)	436	416	523
Number of female employees (Persons)	495	477	540
<b>Total number of employees (Persons)</b>	<b>931</b>	<b>893</b>	<b>1,063</b>

##### • Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	312,790,032.89	290,687,350.29	370,580,699.06

##### • Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	40.01	37.59	36.13
Employee development and training expenses (baht)	944,356.85	469,935.75	616,751.13

##### • Health, safety and work environment

	2023	2024	2025
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Total number of lost time injury incidents by employees (Cases)	1	1	3
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• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	47.37	48.60	27.66

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

# Corporate Governance Policy

# Corporate Governance Policy

## Overview of the Corporate Governance Policy and Guideline (6.1)

### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : [https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3\\_1\\_Veranda\\_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%94%E0%B8%B9%E0%B9%81%E0%B8%A5%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%97%E0%B8%B5%E0%B9%88%E0%B8%94%E0%B8%B5\\_1\\_.pdf?v=202405291424](https://image.makewebeasy.net/makeweb/0/TEOWuUdNr/Document/3_1_Veranda_%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%94%E0%B8%B9%E0%B9%81%E0%B8%A5%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%97%E0%B8%B5%E0%B9%88%E0%B8%94%E0%B8%B5_1_.pdf?v=202405291424)

### Policy and Guideline Related to the Board of Directors (6.1.1)

#### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

#### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing



**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	8	80.00
Number of female directors	2	20.00
Number of executive directors	4	40.00
Number of non-executive directors	6	60.00
Number of independent directors	4	40.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHAI JROONGTANAPIBARN Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	6 Feb 2017	Accounting, Corporate Management, Leadership, Governance/ Compliance, Strategic Management

2.	Mr. PAWATT ONGVASITH Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive)  Director type: Original director	23 Aug 2013	Business Administration, Property Development, Tourism & Leisure, Leadership, Corporate Management
3.	Mrs. TOSAPORN ANGSUWARANGSI Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting & Financial Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	23 Aug 2013	Tourism & Leisure, Accounting, Risk Management, Governance/ Compliance, Business Administration
4.	Mr. SURASAK WONGKIATTHAWORN Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	23 Aug 2013	Accounting, Strategic Management, Sustainability, Governance/ Compliance, Corporate Management
5.	Mr. KITTISAK SOPCHOKCHAI Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	6 Feb 2017	Economics, Electronic Components, Marketing, Strategic Management, Corporate Management

6.	<p>Mr. SIRIWAT VONGJARUKORN</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Computer Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	6 Feb 2017	<p>Information &amp; Communication Technology, IT Management, Data Analysis, Digital Marketing, Leadership</p>
7.	<p>Mr. TRAIRAK TENGTRIRAT</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	6 Feb 2017	<p>Banking, Finance &amp; Securities, Finance, Fund Management, Audit</p>
8.	<p>Mrs. SIRIPORN MANEEPUN</p> <p>Gender: Female</p> <p>Age: 55 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	13 May 2020	<p>Law, Human Resource Management, Data Analysis, Negotiation, Governance/ Compliance</p>
9.	<p>Mr. PAIBOON KUJAREEVANICH</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	16 Oct 2020	<p>Risk Management, Audit, Internal Control, Accounting, Governance/ Compliance</p>

10. Mr. Varut Tantiphipop	Director	14 Aug 2025	Business Administration,
Gender: Male	(Executive)		Tourism & Leisure, Finance,
Age: 39 years old			Data Management, Data
Highest level of education:	Director type: Newly		Analysis
Bachelor's degree	appointed director to		
Major: Finance	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. NAPASORN SOONTHORNMANOKUL Gender: Female Age: 69 years old Highest level of education: Below a bachelor's degree Major: Secretary Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 23 Aug 2013 Date directorship ended: 31 Jul 2025	Mr. Varut Tantiphipop Date position was assumed: 14 Aug 2025

#### Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of  
the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAIBOON KUJAREEVANICH [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	16 Oct 2020	Risk Management, Audit, Internal Control, Accounting, Governance/ Compliance
2. Mr. TRAIRAK TENGTRIRAT Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	6 Feb 2017	Banking, Finance & Securities, Finance, Fund Management, Audit
3. Mrs. SIRIPORN MANEEPUN Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 May 2020	Law, Human Resource Management, Data Analysis, Negotiation, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. PAWATT ONGVASITH Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	10 Mar 2017
2. Mrs. TOSAPORN ANGSUWARANGSI Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting & Financial Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 Mar 2017
3. Mr. SURASAK WONGKIATTHAWORN Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 Mar 2017
4. Mr. Varut Tantiphipop Gender: Male Age: 39 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Aug 2025

#### List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. NAPASORN SOONTHORNMANOKUL Gender: Female Age: 69 years old Highest level of education: Below a bachelor's degree Major: Secretary Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 10 Mar 2017 Date directorship ended: 31 Jul 2025	Mr. Varut Tantiphipop Date position was assumed: 14 Aug 2025

#### Other sub-committees

#### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination & Remuneration Committee	Mr. CHAI JROONGTANAPIBARN Mr. PAIBOON KUJAREEVANICH Mr. SIRIWAT VONGJARUKORN	Chairman Member Member
Corporate Sustainability and Risk Management Committee	Mr. PAIBOON KUJAREEVANICH Mrs. TOSAPORN ANGSIWARANGSI Mr. SURASAK WONGKIATTHAWORN Mr. KITTISAK SOPCHOKCHAI	Chairman Member Member Member
Corporate Governance Committee	Mrs. SIRIPORN MANEEPUN Mrs. TOSAPORN ANGSIWARANGSI Mr. SURASAK WONGKIATTHAWORN Mr. Varut Tantiphipop	Chairman Member Member Member

#### Roles of Sub-committees

Sub-committees responsible for risk management	: Corporate Sustainability and Risk Management Committee
Sub-committees responsible for nomination	: Nomination & Remuneration Committee
Sub-committees responsible for remuneration	: Nomination & Remuneration Committee



Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : Corporate Sustainability and Risk Management Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAWATT ONGVASITH Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Chief Executive Officer	5 Sep 2003	Business Administration, Property Development, Tourism & Leisure, Leadership, Corporate Management
2. Mrs. TOSAPORN ANGSUWARANGSI [1] Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting & Financial	Chief Financial Officer	1 Sep 2010	Tourism & Leisure, Accounting, Risk Management, Governance/ Compliance, Business Administration
3. Mr. SURASAK WONGKIATTHAWORN Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	EVP – Property Development	1 Sep 2010	Accounting, Strategic Management, Sustainability, Governance/ Compliance, Corporate Management
4. Mr. Varut Tantiphopop Gender: Male Age: 39 years old Highest level of education: Bachelor's degree Major: Finance	VP – Corporate Financial	2 Feb 2015	Business Administration, Tourism & Leisure, Finance, Data Management, Data Analysis

5.	Ms. Ladda Somsiripornchai [2] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	SVP – Accounting	16 May 2016	Business Administration, Accounting, Risk Management, Audit, Budgeting
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration

	2023	2024	2025
Total executive remuneration (baht)	15,901,568.00	16,988,678.00	18,474,693.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 523

Number of female employees (persons) : 540

**Total number of employees (persons)** : 1,063

#### Employee Remuneration

Total employee remuneration : 370,580,699.06

## Provident fund

Total number of employees (persons)	: 1,063
Number of employees contributing to the PVD (persons)	: 576
Percentage of employees who are members (%)	: 54.19

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information		Position	Date position was assumed	Experience and expertise
1.	<p>Mrs. TOSAPORN ANGSIWARANGSI</p> <p>Gender: Female</p> <p>Age: 61 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting &amp; Financial</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Re-elected as director</p>	<p>Date position was assumed: 23 Aug 2013</p>	<p>Tourism &amp; Leisure, Accounting, Risk Management, Governance/ Compliance, Business Administration</p>
2.	<p>Mr. TRAIRAK TENGTRIRAT</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	<p>Date position was assumed: 6 Feb 2017</p>	<p>Banking, Finance &amp; Securities, Finance, Fund Management, Audit</p>
3.	<p>Mr. PAIBOON KUJAREEVANICH</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	<p>Date position was assumed: 16 Oct 2020</p>	<p>Risk Management, Audit, Internal Control, Accounting, Governance/ Compliance</p>

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Varut Tantiphipop Gender: Male Age: 39 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 14 Aug 2025	Business Administration, Tourism & Leisure, Finance, Data Management, Data Analysis

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. CHAI JROONGTANAPIBARN	Chairman of the board	Participating
Mr. PAWATT ONGVASITH	Vice Chairman	Participating
Mrs. TOSAPORN ANGSUWARANGSI	Director	Participating
Mr. SURASAK WONGKIATTHAWORN	Director	Participating
Mr. KITTISAK SOPCHOKCHAI	Director	Participating
Mr. SIRIWAT VONGJARUKORN	Director	Participating
Mr. TRAIRAK TENGTRIRAT	Director	Participating
Mrs. SIRIPORN MANEEPUN	Director	Participating
Mr. PAIBOON KUJAREEVANICH	Director	Participating
Mr. Varut Tantiphipop	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 24 Apr 2025

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. CHAI JROONGTANAPIBARN (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mr. PAWATT ONGVASITH (Vice Chairman)	-	4/4	Participating	Did not hold the meeting
3.	Mrs. TOSAPORN ANGSIWARANGSI (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. SURASAK WONGKIATTHAWORN (Director)	-	4/4	Participating	Did not hold the meeting
5.	Mr. KITTISAK SOPCHOKCHAI (Director)	-	3/4	Participating	Did not hold the meeting
6.	Mr. SIRIWAT VONGJARUKORN (Director)	-	3/4	Participating	Did not hold the meeting
7.	Mr. TRAIRAK TENGTRIRAT (Director)	-	3/4	Participating	Did not hold the meeting
8.	Mrs. SIRIPORN MANEEPUN (Director)	-	4/4	Participating	Did not hold the meeting
9.	Mr. PAIBOON KUJAREEVANICH (Director)	-	4/4	Participating	Did not hold the meeting
10.	Mr. Varut Tantiphipop (Director)	-	1/1	Non-participating	Did not hold the meeting
11.	Mrs. NAPASORN SOONTHORNMANOKUL (Director)	31 Jul 2025	2/2	Participating	Did not hold the meeting

## Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. CHAI JROONGTANAPIBARN (Chairman of the board)	-	480,000.00	30,000.00	No
2.	Mr. PAWATT ONGVASITH (Vice Chairman)	-	230,000.00	30,000.00	No
3.	Mrs. TOSAPORN ANGSIWARANGSI (Director)	-	230,000.00	30,000.00	No
4.	Mr. SURASAK WONGKIATTHAWORN (Director)	-	230,000.00	30,000.00	No
5.	Mr. KITTISAK SOPCHOKCHAI (Director)	-	230,000.00	30,000.00	No
6.	Mr. SIRIWAT VONGJARUKORN (Director)	-	230,000.00	30,000.00	No
7.	Mr. TRAIRAK TENGTRIRAT (Director)	-	230,000.00	30,000.00	No
8.	Mrs. SIRIPORN MANEEPUN (Director)	-	230,000.00	30,000.00	No
9.	Mr. PAIBOON KUJAREEVANICH (Director)	-	230,000.00	30,000.00	No
10.	Mr. Varut Tantiphipop (Director)	-	87,796.00	0.00	No
11.	Mrs. NAPASORN SOONTHORNMANOKUL (Director)	31 Jul 2025	133,548.00	30,000.00	No



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PAIBOON KUJAREEVANICH (Chairman of the audit committee)	-	4/4
2.	Mr. TRAIRAK TENGTRIRAT (Audit committee)	-	3/4
3.	Mrs. SIRIPORN MANEEPUN (Audit committee)	-	3/4