



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI ENERGY STORAGE TECHNOLOGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 March 2024



Table of Contents

| | Page |
|--|------|
| Business Operations and Performance | |
| Group Structure and Operations | 1 |
| Risk Management | 4 |
| Sustainable Development | 7 |
| Corporate Governance | |
| Corporate Governance Policy | 11 |
| Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information | 12 |
| Performance Report on Corporate Governance | 21 |

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI ENERGY STORAGE TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : 3K-BAT

Address : 387 Moo 4, Sukhumvit Rd., Phraek Sa Sub-district, Mueang Samut
Prakan District

Province : Samut Prakarn

Postcode : 10280

Business : Manufacture and distribute various types of battery including
1) Automotive Batteries 2) Motorcycle Batteries 3) Electric
Forklift Batteries 4) Golf Cart Batteries 5) EB Batteries 6)
Lighting Batteries

Registration Number : 0107563000312

Telephone : 0-2709-3535

Fax (if applicable) : 0-2393-2509 / 0-2709-4965

Website : www.3k-battery.com

Email : wirachai.bunchuchuen.ku@3k-battery.com

Total Shares Sold (shares)

Common Stock : 78,400,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

| | 2022 | 2023 | 2024 |
|---|--------------|--------------|--------------|
| Total revenue from operations (Thousand baht) | 5,540,353.16 | 5,249,284.93 | 4,931,403.96 |
| Automotive Batteries (Thousand baht) | 5,340,701.86 | 5,080,756.48 | 4,786,369.07 |
| Motorcycle Batteries (Thousand baht) | 165,535.35 | 95,071.93 | 67,487.71 |
| Other Sales (Thousand baht) | 34,115.95 | 73,456.52 | 77,547.18 |

| | 2022 | 2023 | 2024 |
|-----------------------------------|--------|--------|--------|
| Total revenue from operations (%) | 100.00 | 100.00 | 100.00 |
| Automotive Batteries (%) | 96.40 | 96.79 | 97.06 |
| Motorcycle Batteries (%) | 2.99 | 1.81 | 1.37 |
| Other Sales (%) | 0.62 | 1.40 | 1.57 |

By Geographical Area or Market

| | 2022 | 2023 | 2024 |
|---|--------------|--------------|--------------|
| Total revenue from operations (Thousand baht) | 5,540,353.16 | 5,249,284.93 | 4,931,403.96 |
| Domestic (Thousand baht) | 2,321,679.43 | 2,424,910.08 | 2,613,633.66 |
| International (Thousand baht) | 3,218,673.73 | 2,824,374.85 | 2,317,770.30 |

| | 2022 | 2023 | 2024 |
|-----------------------------------|--------|--------|--------|
| Total revenue from operations (%) | 100.00 | 100.00 | 100.00 |
| Domestic (%) | 41.90 | 46.20 | 53.00 |
| International (%) | 58.10 | 53.80 | 47.00 |

Other income as specified in the financial statements

| | 2022 | 2023 | 2024 |
|--|------------|-----------|------------|
| Total other income (Thousand baht) | 115,360.25 | 82,505.41 | 177,543.50 |
| Other income from operations (Thousand baht) | 0.00 | 0.00 | 0.00 |
| Other income not from operations (Thousand baht) | 115,360.25 | 82,505.41 | 177,543.50 |
| Gain on exchange (Thousand baht) | 93,369.52 | 60,637.65 | 75,263.69 |
| Gain on disposal of assets (Thousand baht) | 0.00 | 0.00 | 59,829.15 |

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

| (Unit : Thousand baht) | 2022 | 2023 | 2024 |
|----------------------------------|------------|------------|--------|
| R&D expenses in the past 3 years | 496,795.40 | 856,657.78 | 973.60 |

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Changes in Consumer Behavior and Technology Risk Factor

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Market Risk Factors

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

Operational Risk

- Product obsolescence
- Loss or damage from non-compliance of partners or counterparties

Financial Management Risk Factor

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods
- Fluctuation in exchange rates, interest rates, or the inflation rate

Risks from the safety management of the environment

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Safety, occupational health, and working environment
- Impact on the environment

Risks from information technology systems

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Risks from Having Major Shareholders Influencing Operations and Free Float

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Corporate Governance

Risk to Securities Holder (2.2.2)

None

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

None

Risk Management Measures: No

Related Risk Topics

- Foreign Investment Risk

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

| | 2022 | 2023 | 2024 |
|-----------------------------------|--------------|--------------|--------------|
| Diesel (Litres) | 38,600.00 | 31,400.00 | 25,400.00 |
| Gasoline (Litres) | 11,200.00 | 8,801.00 | 4,000.00 |
| Natural gas (Standard cubic feet) | 2,572,125.00 | 2,362,120.00 | 2,220,146.00 |

• Electricity consumption

| | 2022 | 2023 | 2024 |
|--|---------------|---------------|---------------|
| Total electricity consumption within the organization (Kilowatt-Hours) | 43,605,000.00 | 42,557,000.00 | 38,010,369.00 |

Water management

• Water consumption

| | 2022 | 2023 | 2024 |
|---------------------------------------|------------|------------|------------|
| Total water withdrawal (Cubic meters) | 235,360.00 | 221,333.00 | 191,780.00 |

Waste management

• Waste from operations

| | 2022 | 2023 | 2024 |
|--|---------------------|---------------------|---------------------|
| Non-hazardous waste (Kilograms) | 311,243.20 | 307,604.15 | 277,202.76 |
| Hazardous waste (Kilograms) | 6,806,241.83 | 5,516,332.43 | 4,365,726.36 |
| Total waste generated (Kilograms) | 7,117,485.03 | 5,823,936.58 | 4,642,929.12 |

Greenhouse gas management

• Greenhouse gas emissions

| | 2022 | 2023 | 2024 |
|---|---------------------|---------------------|-------------|
| Total GHG emissions target (Metric tonnes of carbon dioxide equivalent) | N/A | 3,276,190.00 | N/A |
| Scope 1 (Tons of carbon dioxide equivalents) | 3,343,060.00 | 2,965,610.00 | N/A |
| Scope 2 (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |
| Scope 3 (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |
| Total GHG emissions (Metric tonnes of carbon dioxide equivalent) | 3,343,060.00 | 2,965,610.00 | 0.00 |

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Mr.Phairoj Homon

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : No

Company human right guideline : Employee Rights, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

| | 2022 | 2023 | 2024 |
|--|--------------|--------------|--------------|
| Number of male employees (Persons) | 1,126 | 952 | 931 |
| Number of female employees (Persons) | 371 | 338 | 335 |
| Total number of employees (Persons) | 1,497 | 1,290 | 1,266 |

• Employee remuneration

| | 2022 | 2023 | 2024 |
|------------------------------|------|------|------|
| Employee remuneration (baht) | 0.00 | 0.00 | 0.00 |

• Employee development and training

| | 2022 | 2023 | 2024 |
|---|------|------|------|
| Average employee training hours (Hours / Person / Year) | 1.86 | 2.31 | 2.00 |

• Health, safety and work environment

| | 2022 | 2023 | 2024 |
|---|------|------|------|
| Total number of lost time injury incidents by employees (Cases) | 3 | 1 | 1 |

• Significant labor dispute

| | 2022 | 2023 | 2024 |
|---------------------------|------|------|------|
| Significant labor dispute | No | No | No |

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

| | Number of persons | Percentage (%) |
|-----------------------------------|-------------------|----------------|
| Total number of directors | 7 | 100.00 |
| Number of male directors | 7 | 100.00 |
| Number of female directors | 0 | 0.00 |
| Number of executive directors | 1 | 14.29 |
| Number of non-executive directors | 6 | 85.71 |
| Number of independent directors | 3 | 42.86 |

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

| General information | Position | Date position was assumed | Experience and expertise |
|---|--|---------------------------|---|
| 1. Mr. MASAKATSU SUZUKI Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No | Chairman of the board (Non-executive) Director type: Original director | 1 Apr 2023 | Corporate Social Responsibility, Sustainability, Corporate Management, Engineering, Governance/ Compliance |

| | | | | |
|----|---|---|------------|--|
| 2. | <p>Mr. SUCHAT CHANLAWONG</p> <p>Gender: Male</p> <p>Age: 77 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p> | <p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p> | 1 Oct 2020 | <p>Engineering, Internal Control, Governance/ Compliance, Risk Management</p> |
| 3. | <p>Mr. NONTAPHON NIMSOMBOON</p> <p>Gender: Male</p> <p>Age: 80 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p> | <p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p> | 1 Oct 2020 | <p>Accounting, Risk Management, Internal Control, Governance/ Compliance, Sustainability, Corporate Social Responsibility</p> |
| 4. | <p>Mr. APICHA CHVAJARERNPUN</p> <p>Gender: Male</p> <p>Age: 75 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p> | <p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p> | 1 Oct 2020 | <p>Corporate Social Responsibility, Sustainability, Engineering, Risk Management, Internal Control, Governance/ Compliance</p> |
| 5. | <p>Mr. YOSHITAKA NIBE</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Management</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p> | <p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p> | 1 Dec 2021 | <p>Commerce, Corporate Social Responsibility, Sustainability, Governance/ Compliance</p> |

| | | | | |
|----|---|---|------------|--|
| 6. | Mr. TAMOTSU SAKATA Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No | Director (Non-executive) Director type: Original director | 1 Dec 2021 | Accounting, Corporate Social Responsibility, Sustainability, Governance/ Compliance |
| 7. | Mr. AKIHIKO EMORI Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: Yes | Vice Chairman (Executive) Director type: Re-elected as director | 1 Dec 2021 | Sustainability, Corporate Management, Engineering, Risk Management, Budgeting, Governance/ Compliance, Corporate Social Responsibility |

List of directors who resigned/vacated their position during the year

| General information | Position | Tenure | Replacement Director |
|---|--|--|-------------------------|
| 1. Mr. MASATO YOSHIDA Gender: Male Age: 63 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: No | Chairman of the board (Non-executive) | Date position was assumed: 1 Dec 2021 Date directorship ended: 1 Apr 2023 | No replacement director |

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

| General information | Position | Date position was assumed | Experience and expertise |
|--|---|---------------------------|---|
| 1. Mr. NONTAPHON NIMSOMBOON [1] Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes | Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director | 1 Oct 2020 | Accounting, Risk Management, Internal Control, Governance/ Compliance, Sustainability, Corporate Social Responsibility |
| 2. Mr. SUCHAT CHANLAWONG Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes | Audit committee (Non-executive, Independent director) Director type: Re-elected as director | 1 Oct 2020 | Engineering, Internal Control, Governance/ Compliance, Risk Management |
| 3. Mr. APICHAJ CHVAJARERNPUN Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes | Audit committee (Non-executive, Independent director) Director type: Original director | 1 Oct 2020 | Corporate Social Responsibility, Sustainability, Engineering, Risk Management, Internal Control, Governance/ Compliance |

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Roles of Sub-committees

| | |
|---|--------|
| Sub-committees responsible for risk management | : None |
| Sub-committees responsible for nomination | : None |
| Sub-committees responsible for remuneration | : None |
| Sub-committees responsible for corporate governance | : None |
| Sub-committees responsible for corporate sustainability development | : None |

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

| General information | Position | Date position was assumed | Experience and expertise |
|---|-------------------|---------------------------|--|
| 1. Mr. Wirachai Bunchuchuen [1] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Accounting | Finance Officer | 1 Oct 2010 | Accounting, Finance, Corporate Social Responsibility, Risk Management, Governance/ Compliance, Budgeting, Sustainability |
| 2. Mr. Tsutomu Hirooka Gender: Male Age: 54 years old Highest level of education: Below a bachelor's degree Major: Technical | Corporate Officer | 1 Aug 2012 | Finance, Corporate Social Responsibility, Sustainability, Governance/ Compliance |
| 3. Mr. Chakkapan Sangkaew Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration | Growth Officer | 1 Oct 2020 | Engineering, Budgeting, Risk Management, Sustainability, Corporate Social Responsibility |

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

| | 2022 | 2023 | 2024 |
|-------------------------------------|---------------|---------------|---------------|
| Total executive remuneration (baht) | 56,826,061.37 | 52,380,995.00 | 49,023,000.00 |

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 931

Number of female employees (persons) : 335

Total number of employees (persons) : 1,266

Employee Remuneration

Total employee remuneration : 0.00

Provident fund

Total number of employees (persons) : 1,266

Number of employees contributing to the PVD (persons) : 653

Percentage of employees who are members (%) : 51.58

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

| General information | Email | Telephone |
|--------------------------------|---|-----------|
| 1. Ms. Prissana Sakulthanayong | prissana.sakulthanayong.wk@3k-battery.com | 027093535 |

- Company secretary

| General information | Email | Telephone |
|-----------------------------|--|-----------|
| 1. Mr. Wirachai Bunchuchuen | wirachai.bunchuchuen.ku@3k-battery.com | 027093535 |

- Head of internal audit

| General information | Email | Telephone |
|-----------------------------|--|-----------|
| 1. Ms. Kittiphan Suksawasdi | kittiphan.suksawasdi.ad@3k-battery.com | |

- Head of compliance unit

| General information | Email | Telephone |
|------------------------|-----------------------------------|-----------|
| 1. Mr. Masamichi Saito | masamichi.saito.dw@3k-battery.com | |

- Head of investor relations

| General information | Email | Telephone |
|-----------------------------|---------------------------------------|-----------|
| 1. Mr. Wirachai Bunchuchuen | wirachai.bunchuchuen.ku@3kbattery.com | 027093535 |

Company's auditor

| Company | Names and general information of auditors | Audit fee (baht) | Other non-audit fees (baht) |
|---------|---|------------------|-----------------------------|
|---------|---|------------------|-----------------------------|

| | | | | |
|----|-------------------|--|--------------|---|
| 1. | EY OFFICE LIMITED | 1. Ms. Wilai Sunthornwanee Email: - Telephone: - | 2,500,000.00 | - |
|----|-------------------|--|--------------|---|

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

| General information | Position | Date position was assumed | Experience and expertise |
|--|--|--|--|
| 1. Mr. SUCHAT CHANLAWONG Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Re-elected as director | Date position was assumed: 1 Oct 2020 | Engineering, Internal Control, Governance/ Compliance, Risk Management |
| 2. Mr. NONTAPHON NIMSOMBOON Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Re-elected as director | Date position was assumed: 1 Oct 2020 | Accounting, Risk Management, Internal Control, Governance/ Compliance, Sustainability, Corporate Social Responsibility |
| 3. Mr. AKIHIKO EMORI Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: Yes | Vice Chairman (Executive) Director type: Re-elected as director | Date position was assumed: 1 Dec 2021 | Sustainability, Corporate Management, Engineering, Risk Management, Budgeting, Governance/ Compliance, Corporate Social Responsibility |

Development of directors over the past year

| List of directors | Position | Participated in director development program |
|---------------------------|-----------------------|--|
| Mr. MASAKATSU SUZUKI | Chairman of the board | Non-participating |
| Mr. SUCHAT CHANLAWONG | Director | Non-participating |
| Mr. NONTAPHON NIMSOMBOON | Director | Non-participating |
| Mr. APICHAJ CHVAJARERNPUN | Director | Non-participating |
| Mr. YOSHITAKA NIBE | Director | Non-participating |
| Mr. TAMOTSU SAKATA | Director | Non-participating |
| Mr. AKIHIKO EMORI | Vice Chairman | Non-participating |
| Mr. MASATO YOSHIDA | Chairman of the board | Non-participating |

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 25 Jul 2023

EGM meeting : No

| List of directors | Termination date | Number of Board Meeting | AGM meetings | EGM meetings |
|--|------------------|-------------------------|---------------|--------------------------|
| 1. Mr. MASAKATSU SUZUKI (Chairman of the board) | - | 6/6 | Participating | Did not hold the meeting |

| | | | | | |
|----|---|------------|-----|-------------------|--------------------------|
| 2. | Mr. SUCHAT CHANLAWONG (Director) | - | 6/6 | Participating | Did not hold the meeting |
| 3. | Mr. NONTAPHON NIMSOMBOON (Director) | - | 6/6 | Participating | Did not hold the meeting |
| 4. | Mr. APICHAJ CHVAJARERNPUN (Director) | - | 6/6 | Participating | Did not hold the meeting |
| 5. | Mr. YOSHITAKA NIBE (Director) | - | 6/6 | Non-participating | Did not hold the meeting |
| 6. | Mr. TAMOTSU SAKATA (Director) | - | 6/6 | Participating | Did not hold the meeting |
| 7. | Mr. AKIHIKO EMORI (Vice Chairman) | - | 6/6 | Participating | Did not hold the meeting |
| 8. | Mr. MASATO YOSHIDA (Chairman of the board) | 1 Apr 2023 | 0/6 | Participating | Did not hold the meeting |

Remuneration for company directors

| | List of directors | Termination date | Meeting allowance (baht) | Other monetary remuneration (baht) | Other non- monetary |
|----|---|------------------|-----------------------------|--|------------------------|
| 1. | Mr. MASAKATSU SUZUKI (Chairman of the board) | - | 0.00 | 0.00 | No |
| 2. | Mr. SUCHAT CHANLAWONG (Director) | - | 432,000.00 | 0.00 | No |
| 3. | Mr. NONTAPHON NIMSOMBOON (Director) | - | 480,000.00 | 0.00 | No |
| 4. | Mr. APICHAJ CHVAJARERNPUN (Director) | - | 432,000.00 | 0.00 | No |
| 5. | Mr. YOSHITAKA NIBE (Director) | - | 0.00 | 0.00 | No |
| 6. | Mr. TAMOTSU SAKATA (Director) | - | 0.00 | 0.00 | No |
| 7. | Mr. AKIHIKO EMORI (Vice Chairman) | - | 0.00 | 0.00 | No |
| 8. | Mr. MASATO YOSHIDA (Chairman of the board) | 1 Apr 2023 | 0.00 | 0.00 | No |

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

| List of directors | | Termination date | Number of the audit committee meeting |
|-------------------|---|------------------|---------------------------------------|
| 1. | Mr. NONTAPHON NIMSOMBOON (Chairman of the audit committee) | - | 6/6 |
| 2. | Mr. SUCHAT CHANLAWONG (Audit committee) | - | 6/6 |
| 3. | Mr. APICHAJ CHVAJARERNPUN (Audit committee) | - | 6/6 |