



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

I2 Enterprise Public Company Limited

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : I2 Enterprise Public Company Limited

Symbol : I2

Address : 104 Soi Nakniwat 6, Nakniwat Road, Latphrao, Latphrao

Province : Bangkok

Postcode : 10230

Business : The company provides turnkey system integration, including consulting, design, procurement, and installation. The company is also a distributor of products and equipment related to telecommunications and information technology systems such as Infrastructure, Network, Transformation, High-speed internet via satellite, and Energy-saving technology.

Registration Number : 0107565000433

Telephone : 0-2044-0134-5

Fax (if applicable) : 0-2044-0134-5 Ext. 444

Website : www.i2enterprise.com

Email : info@i2enterprise.com

Total Shares Sold (shares)

Common Stock : 420,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,366.42	943.38	1,427.91
Revenues from sales and services (Thousand baht)	1,363.73	935.86	1,419.72
Other (Thousand baht)	2.69	7.52	8.19

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenues from sales and services (%)	99.80	99.20	99.43
Other (%)	0.20	0.80	0.57

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,366.42	943.38	1,427.91
Domestic (Thousand baht)	1,366.42	943.38	1,427.91
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	2.69	7.52	8.19
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	2.69	7.52	8.19

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from relying on manufacturers, distributors, or service providers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Risk from reliance on government projects and state enterprise agencies

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Risk from service costs deviating from estimates

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Other

Risk from technological change

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies

Risk from external factors that affect the consistency of income

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Income volatility

Dependence on executives and personnel

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions

Risk from relying on joint traders

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Financial liquidity risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Liquidity risk

Risk from payments from receivables and unbilled revenue

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods

Risk of relying on major shareholders to guarantee loan amounts from financial institutions

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Other

Risk to Securities Holder (2.2.2)

Risks from Securities Offerings

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Risk from major shareholders holding more than 25% of the shares

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://i2enterprise.com/wp-content/uploads/2023/04/Environment-Social-and-Governance-Policy.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://i2enterprise.com/wp-content/uploads/2023/04/Environment-Social-and-Governance-Policy.pdf>

Company environmental guideline : Electricity Management, Renewable/Clean Energy Management, Water Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	N/A	N/A	72,214.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	N/A	N/A	458.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://i2enterprise.com/wp-content/uploads/2023/04/Environment-Social-and-Governance-Policy.pdf>

Company human right guideline : Employee Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	11	19	21
Number of female employees (Persons)	16	21	24
Total number of employees (Persons)	27	40	45

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	21,575,418.31	27,929,598.19	42,354,326.07

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	N/A	N/A	6.00
Employee development and training expenses (baht)	194,266.36	386,918.24	512,021.73

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	3.70	17.50	15.56

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://i2enterprise.com/wp-content/uploads/2023/04/Corporate-Governance-Policy.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMPOTE VALYASEVI Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: International Business Management. Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Business Administration, Law, Information & Communication Technology, Finance, Packaging

2.	Mr. ATIPORN LIMCHAROEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	30 Jan 2006	Business Administration, Energy & Utilities, Information & Communication Technology, IT Management, Negotiation, Engineering
3.	Mr. PHAITHOON PRAMOUNCHAIKUN Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	1 Jul 2006	Business Administration, Information & Communication Technology, IT Management, Project Management, Engineering, Risk Management
4.	Mr. YUTTHACHAI TOONPUN Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jul 2006	Business Administration, Marketing, IT Management, Negotiation, Engineering
5.	Mr. SIRIWAT VONGJARUKORN Gender: Male Age: 55 years old Highest level of education: Honorary degree Major: Information Technology Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	26 Oct 2020	Business Administration, Economics, IT Management, Negotiation, Corporate Management, Engineering

6.	Mr. CHANAKAN SRIRATANABAN Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Multimedia Communication Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	9 Nov 2021	Business Administration, Information & Communication Technology, IT Management
7.	Mr. SOMCHAI WONGRASSAMEE Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	19 Jan 2022	Business Administration, Packaging, Information & Communication Technology, Finance, Risk Management

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. SOMPOTE VALYASEVI Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: International Business Management. Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Business Administration, Law, Information & Communication Technology, Finance, Packaging
2.	Mr. CHANAKAN SRIRATANABAN Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Multimedia Communication Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	9 Nov 2021	Business Administration, Information & Communication Technology, IT Management
3.	Mr. SOMCHAI WONGRASSAMEE [1] Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	19 Jan 2022	Business Administration, Packaging, Information & Communication Technology, Finance, Risk Management

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. ATIPORN LIMCHAROEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	30 Jan 2006
2. Mr. YUTTHACHAI TOONPUN Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	30 Jan 2006
3. Mr. PHAITHOON PRAMOUNCHAIKUN Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	30 Jan 2006
4. Mrs. Anchalee Kaewbunpot Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 May 2014

5.	Mr. Thaneth Watanakosin	Member of the executive committee	1 Feb 2017
	Gender: Male		
	Age: 52 years old		
	Highest level of education: Bachelor's degree		
	Major: Engineering		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Committee	Mr. CHANAKAN SRIRATANABAN	Member
	Mr. SOMCHAI WONGRASSAMEE	Chairman
	Mr. ATIPORN LIMCHAROEN	Member
	Mr. PHAITHOON PRAMOUNCHAIKUN	Member
	Mrs. Anchalee Kaewbunpot	Member
Nomination and Remuneration Committee	Mr. CHANAKAN SRIRATANABAN	Chairman
	Mr. SOMCHAI WONGRASSAMEE	Member
	Mr. ATIPORN LIMCHAROEN	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ATIPORN LIMCHAROEN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Management	CHIEF OF EXECUTIVE OFFICER	30 Jan 2006	Business Administration, Energy & Utilities, Information & Communication Technology, IT Management, Negotiation, Engineering
2. Mrs. Anchalee Kaewbunpot [1] Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial Officer	1 May 2014	Accounting, Finance, Risk Management, Business Administration
3. Mr. Thaneth Watanakosin Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Technology Officer	1 Feb 2017	Business Administration, Information & Communication Technology, Engineering, Digital Marketing, IT Management
4. Mr. YUTTHACHAI TOONPUN Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Marketing Officer	30 Jan 2006	Business Administration, Marketing, IT Management, Negotiation, Engineering
5. Mr. PHAITHOON PRAMOUNCHAIKUN Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Project Management Officer	30 Jan 2006	Business Administration, Information & Communication Technology, IT Management, Project Management, Engineering, Risk Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	9,220,000.00	8,860,000.00	9,980,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 21

Number of female employees (persons) : 24

Total number of employees (persons) : 45

Employee Remuneration

Total employee remuneration : 42,354,326.07

Provident fund

Total number of employees (persons) : 45

Number of employees contributing to the PVD (persons) : 42

Percentage of employees who are members (%) : 93.33

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Rungkan Sukhanan	rungkan@i2enterprise.com	

- Company secretary

General information	Email	Telephone
1. Ms. Siriwara Suwan	Siriwara@i2enterprise.com	

- Head of internal audit

General information	Email	Telephone
1. Mr. Phaisan Phuratcharoenchai	prosperity395@gmail.com	

- Head of investor relations

General information	Email	Telephone
1. Ms. Siriwara Suwan	Siriwara@i2enterprise.com	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1.	EY OFFICE LIMITED	1. Mr. Khitsada Lerdwana	1,500,000.00	Details: The carryover audit fee from the previous auditor. Total service fee (baht): 300,000.00
		Email: -		
		Telephone: -		
		2. Ms. Kosum Cha-Em		
		Email: -		
		Telephone: -		
		3. Mrs. Ponnard Paocharoen		
		Email: -		
		Telephone: -		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHAITHOON PRAMOUNCHAIKUN Gender: Male Age: 50 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Jul 2006	Business Administration, Information & Communication Technology, IT Management, Project Management, Engineering, Risk Management
2. Mr. CHANAKAN SRIRATANABAN Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Multimedia Communication Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 9 Nov 2021	Business Administration, Information & Communication Technology, IT Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SOMPOTE VALYASEVI	Chairman of the board	Participating
Mr. ATIPORN LIMCHAROEN	Director	Non-participating
Mr. PHAITHOON PRAMOUNCHAIKUN	Director	Participating

Mr. YUTTHACHAI TOONPUN	Director	Participating
Mr. SIRIWAT VONGJARUKORN	Director	Non-participating
Mr. CHANAKAN SRIRATANABAN	Director	Participating
Mr. SOMCHAI WONGRASSAMEE	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 28 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. SOMPOTE VALYASEVI (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2. Mr. ATIPORN LIMCHAROEN (Director)	-	7/7	Participating	Did not hold the meeting
3. Mr. PHAITHOON PRAMOUNCHAIKUN (Director)	-	7/7	Participating	Did not hold the meeting
4. Mr. YUTTHACHAI TOONPUN (Director)	-	7/7	Participating	Did not hold the meeting
5. Mr. SIRIWAT VONGJARUKORN (Director)	-	7/7	Participating	Did not hold the meeting
6. Mr. CHANAKAN SRIRATANABAN (Director)	-	7/7	Participating	Did not hold the meeting

7.	Mr. SOMCHAI WONGRASSAMEE (Director)	-	7/7	Participating	Did not hold the meeting
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Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SOMPOTE VALYASEVI (Chairman of the board)	-	153,000.00	480,000.00	No
2.	Mr. ATIPORN LIMCHAROEN (Director)	-	0.00	0.00	No
3.	Mr. PHAITHOON PRAMOUNCHAIKUN (Director)	-	0.00	0.00	No
4.	Mr. YUTTHACHAI TOONPUN (Director)	-	0.00	0.00	No
5.	Mr. SIRIWAT VONGJARUKORN (Director)	-	70,000.00	192,000.00	No
6.	Mr. CHANAKAN SRIRATANABAN (Director)	-	162,000.00	768,000.00	No
7.	Mr. SOMCHAI WONGRASSAMEE (Director)	-	166,000.00	768,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. SOMPOTE VALYASEVI (Chairman of the audit committee)	-	4/4
2.	Mr. CHANAKAN SRIRATANABAN (Audit committee)	-	4/4
3.	Mr. SOMCHAI WONGRASSAMEE (Audit committee)	-	4/4