



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

Euroasia Total Logistics Public Company Limited

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : Euroasia Total Logistics Public Company Limited

Symbol : ETL

Address : 88/8 4th Floor, Nonsee Road, Chong-Nonsee, Yannawa, Bangkok

Province : Bangkok

Postcode : 10120

Business : The Company is a holding company, holding shares of other companies that mainly operate in the business of Cross-Border Transportation Carrier between Thailand and other Southeast Asian countries, Malaysia, and China, with road and rail connections.

Registration Number : 0107565000336

Telephone : 0-2123-1727

Website : www.etl.co.th

Email : ir@etlgps.com

Total Shares Sold (shares)

Common Stock : 620,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,238,367.00	1,266,200.00	1,737,956.00
Cross Border Service (Thousand baht)	1,238,367.00	1,266,200.00	1,737,956.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Cross Border Service (%)	100.00	100.00	100.00

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,238,367.00	1,266,200.00	1,737,956.00
Domestic (Thousand baht)	313,466.00	366,070.00	561,293.00
International (Thousand baht)	924,901.00	900,130.00	1,176,663.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	25.31	28.91	32.30
International (%)	74.69	71.09	67.70

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	9,323.00	6,495.00	19,174.00

Other income from operations (Thousand baht)	1,204.00	1,683.00	58.00
Other income not from operations (Thousand baht)	8,119.00	4,812.00	19,116.00

Share of profit of joint ventures and associates accounted for using equity method

	2023	2024	2025
Share of profit (Thousand baht)	-1,429.00	-654.00	2,798.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Cash flow may not align with the collection and payment cycle / Exchange rate fluctuations / Payment control

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Liquidity risk
- Income volatility

Cross-border business expansion may affect service standards

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Economic risk
- Climate change and disasters

Transportation accidents / Costs arising from inefficient resource utilization

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Safety, occupational health, and working environment

Non-compliance with tax laws

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Violations of laws and regulations

Internal control systems are not fully integrated

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- System disruption risk

Reputation and Governance Risk from undesirable incidents

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Compliance Risk

- Corporate Governance

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	0.00	0.00	N/A

Waste management

• Waste from operations

	2023	2024	2025
Hazardous waste (Kilograms)	0.00	N/A	N/A
Total waste generated (Kilograms)	0.00	N/A	N/A

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	7,840.00	9,003.00	N/A
Scope 2 (Tons of carbon dioxide equivalents)	48.11	39.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	11,447.00	6,248.00	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	19,335.11	15,290.00	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://etl.listedcompany.com/misc/flipbook/index.html?id=276910>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	175	194	204
Number of female employees (Persons)	126	146	142
Total number of employees (Persons)	301	340	346

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	143,190,000.00	146,355,000.00	149,064,000.00

• Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	0	0	0

• Employee retention

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	0.00	N/A	N/A

• Significant labor dispute

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	6	66.67
Number of non-executive directors	3	33.33
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KOMOL RUNGRUANGYOT Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Master of Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	13 Jan 2025	Transportation & Logistics, Finance, Sustainability

2.	Mr. CHUDET KONGSOONTHORN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	14 Sep 2018	Transportation & Logistics
3.	Mr. CHAROENKIAT HUTHANANUNTHA Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Apr 2021	Audit
4.	Ms. BUSARIN TUANCHAE Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	17 Sep 2021	Accounting, Finance
5.	Mr. PRASERT JIRAPIVATTHANAKUL Gender: Male Age: 61 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	31 Jan 2025	Transportation & Logistics

6.	Mr. JIA ZHAO Gender: Male Age: 35 years old Highest level of education: Below a bachelor's degree Major: Finance Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	21 Apr 2025	Finance
7.	Mr. PORNCHAI DAUNGKEOWUTTAKRI Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Maritime Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	2 May 2025	Transportation & Logistics
8.	Mr. SAYAN WAIRANGKOON Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	13 May 2025	Economics, Accounting
9.	Ms. SHERLYN CHIA Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	8 Aug 2025	Law

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SAYAN WAIRANGKOON [1] Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	13 May 2025	Economics, Accounting
2. Mr. CHAROENKIAT HUTHANANUNTHA [1] Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Apr 2021	Audit

3.	Mr. KOMOL RUNGRUANGYOT [1] Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Master of Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	13 Jan 2025	Transportation & Logistics, Finance, Sustainability
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[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHATCHAVIN PIPATCHOTITHAM [1] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	Date position was assumed: 19 Feb 2024 Date directorship ended: 9 May 2025	Mr. SAYAN WAIRANGKOON Date position was assumed: 13 May 2025

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHUDET KONGSOONTHORN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Sep 2018

2.	Ms. BUSARIN TUANCHAE Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	17 Sep 2021
3.	Mr. PORNCHEI DAUNGKEOWUTTIKRI Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Maritime Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	2 May 2025
4.	Mr. PRASERT JIRAPIVATTHANAKUL Gender: Male Age: 61 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 Jan 2025
5.	Mr. JIA ZHAO Gender: Male Age: 35 years old Highest level of education: Below a bachelor's degree Major: Finance Thai nationality: No Residing in Thailand: No	Member of the executive committee	22 Apr 2025
6.	Ms. SHERLYN CHIA Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Member of the executive committee	8 Aug 2025

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. CHAROENKIAT HUTHANANUNTHA	Chairman
	Mr. CHUDET KONGSOONTHORN	Member
	Ms. BUSARIN TUANCHAE	Member
Risk Management Committee	Mr. CHAROENKIAT HUTHANANUNTHA	Chairman
	Mr. KOMOL RUNGRUANGYOT	Member
	Mr. PRASERT JIRAPIVATTHANAKUL	Member
Corporate Governance and Sustainability Committee	Mr. KOMOL RUNGRUANGYOT	Chairman
	Mr. PORNCHAI DAUNGKEOWUTTIKRI	Member
	Ms. BUSARIN TUANCHAE	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Ms. Nitiwadee Tan-ngarmtrong Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Arts	Head of Service Quality & Solution Design	23 Feb 2026	Transportation & Logistics
2. Mr. PORNCHEI DAUNGKEOWUTTIKRI Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Maritime Management	Chief Executive Officer	2 May 2025	Transportation & Logistics
3. Ms. Panisara Sakulsumpaopol [1][2] Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Accounting	Chief Financial Officer	8 Aug 2025	Accounting, Finance
4. Mr. Eugene Chia Gender: Male Age: 32 years old Highest level of education: Bachelor's degree Major: Business Administration	Chief Commercial Officer	23 Feb 2026	Business Administration
5. Ms. Somboon Techachokamnuayporn Gender: Female Age: 56 years old Highest level of education: Bachelor's degree Major: social science	Head of Customer Support	23 Feb 2026	Strategic Management

6.	Mr. Fung Boon Huat	Head of Command Center	23 Feb 2026	Transportation & Logistics
	Gender: Male			
	Age: 52 years old			
	Highest level of education: Below a bachelor's degree			
	Major: upper secondary			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 204

Number of female employees (persons) : 142

Total number of employees (persons) : 346

Employee Remuneration

Total employee remuneration : 149,064,000.00

Provident fund

Total number of employees (persons) : 346

Number of employees contributing to the PVD (persons) : 17

Percentage of employees who are members (%) : 4.91

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KOMOL RUNGRUANGYOT Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Master of Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 13 Jan 2025	Transportation & Logistics, Finance, Sustainability
2. Ms. BUSARIN TUANCHAE Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 17 Sep 2021	Accounting, Finance
3. Mr. PRASERT JIRAPIVATTHANAKUL Gender: Male Age: 61 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 31 Jan 2025	Transportation & Logistics

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. KOMOL RUNGRUANGYOT	Chairman of the board	Non-participating
Mr. CHUDET KONGSOONTHORN	Director	Non-participating
Mr. CHAROENKIAT HUTHANANUNTHA	Director	Non-participating
Ms. BUSARIN TUANCHAE	Director	Non-participating
Mr. PRASERT JIRAPIVATTHANAKUL	Director	Participating
Mr. JIA ZHAO	Director	Non-participating
Mr. PORNCHEI DAUNGKEOWUTTIKRI	Director	Participating
Mr. SAYAN WIRANGKON	Director	Participating
Ms. SHERLYN CHIA	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 21 Apr 2025

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. KOMOL RUNGRUANGYOT (Chairman of the board)	-	9/9	Participating	Did not hold the meeting
2. Mr. CHUDET KONGSOONTHORN (Director)	-	10/10	Participating	Did not hold the meeting

3.	Mr. CHAROENKIAT HUTHANANUNTHA (Director)	-	10/10	Participating	Did not hold the meeting
4.	Ms. BUSARIN TUANCHAE	-	10/10	Participating	Did not hold the meeting
5.	Mr. PRASERT JIRAPIVATTHANAKUL (Director)	-	9/9	Participating	Did not hold the meeting
6.	Mr. JIA ZHAO (Director)	-	7/7	Non-participating	Did not hold the meeting
7.	Mr. PORNCHEI DAUNGKEOWUTTIKRI (Director)	-	6/6	Non-participating	Did not hold the meeting
8.	Mr. SAYAN WAIKANGKON	-	5/5	Non-participating	Did not hold the meeting
9.	Ms. SHERLYN CHIA (Director)	-	3/3	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. KOMOL RUNGRUANGYOT (Chairman of the board)	-	270,000.00	0.00	No
2.	Mr. CHUDET KONGSOONTHORN (Director)	-	200,000.00	0.00	No
3.	Mr. CHAROENKIAT HUTHANANUNTHA (Director)	-	210,000.00	0.00	No
4.	Ms. BUSARIN TUANCHAE (Director)	-	200,000.00	0.00	No
5.	Mr. PRASERT JIRAPIVATTHANAKUL (Director)	-	180,000.00	0.00	No
6.	Mr. JIA ZHAO (Director)	-	140,000.00	0.00	No
7.	Mr. PORNCHEI DAUNGKEOWUTTIKRI (Director)	-	120,000.00	0.00	No
8.	Mr. SAYAN WAIKANGKON (Director)	-	100,000.00	0.00	No
9.	Ms. SHERLYN CHIA (Director)	-	60,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. SAYAN WAIRANGKON (Chairman of the audit committee)	-	3/3
2.	Mr. CHAROENKIAT HUTHANANUNTHA (Audit committee)	-	5/5
3.	Mr. KOMOL RUNGRUANGYOT (Audit committee)	-	5/5
4.	Mr. CHATCHAVIN PIPATCHOTITHAM (Chairman of the audit committee)	9 May 2025	1/1