



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**NAMWIIWAT MEDICAL CORPORATION PUBLIC COMPANY LIMITED**

**Fiscal Year End 31 December 2024**



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : NAMWIWAT MEDICAL CORPORATION PUBLIC COMPANY LIMITED

Symbol : NAM

Address : 999/3-5 Moo 9 Pracha Uthit- Khu Sang Road, Naiklongplakod Sub-district, Phrasamutjedi District

Province : Samut Prakarn

Postcode : 10290

Business : Manufacturing, importing and distributing of medical devices for sterilizing medical equipment including medical consumables thereof as well as providing any or all related services

Registration Number : 0107565000654

Telephone : 0-2461-7287-90

Fax (if applicable) : 0-2461-7291

Website : [www.namwiwat.com](http://www.namwiwat.com)

Email : [companysecretary@namwiwat.com](mailto:companysecretary@namwiwat.com)

#### Total Shares Sold (shares)

Common Stock : 700,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,099,362.06	1,100,752.31	1,114,379.35
Manufacturing and selling of medical devices (Thousand baht)	590,648.93	668,657.37	628,417.60
Manufacturing and selling of medical consumables (Thousand baht)	296,419.90	249,008.94	303,879.91
Service group (Thousand baht)	212,293.23	183,086.00	182,081.84

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Manufacturing and selling of medical devices (%)	53.73	60.75	56.39
Manufacturing and selling of medical consumables (%)	26.96	22.62	27.27
Service group (%)	19.31	16.63	16.34

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,099,362.06	1,100,752.31	1,114,379.35
Domestic (Thousand baht)	1,049,777.69	1,074,525.27	1,107,182.78
International (Thousand baht)	49,584.37	26,227.04	7,196.57

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	95.49	97.62	99.35
International (%)	4.51	2.38	0.65

**Other income as specified in the financial statements**

	2022	2023	2024
Total other income (Thousand baht)	11,327.72	14,543.58	16,660.69
Other income from operations (Thousand baht)	3,040.47	11,398.59	1,406.36
Other income not from operations (Thousand baht)	8,287.25	3,144.99	15,254.33

**Share of profit of joint ventures and associates accounted for using equity method**

	2022	2023	2024
Share of profit (Thousand baht)	-553.22	0.00	0.00

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	38,427.45	13,382.66	22,645.59

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Environmental Compliance Risks

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- ESG risk

Operational Risk

- Safety, occupational health, and working environment
- Impact on the environment

Compliance Risk

- Change in laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

## Risk to Securities Holder (2.2.2)

### Management Risks

**Risk Management Measures:** Yes

#### Related Risk Topics

- Other



# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Water Management,  
Greenhouse Gas and Climate Change Management

## Results with Respect to the Environmental Aspect (3.3.2)

### Energy management

#### • Fuel consumption

	2022	2023	2024
Diesel (Litres)	203,358.00	218,793.04	231,158.24
Gasoline (Litres)	7,771.00	10,937.55	23,661.79

#### • Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	498,093.00	570,405.00	676,191.00

### Water management

#### • Water consumption

	2022	2023	2024
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Total water withdrawal (Cubic meters)	11,000.00	12,160.00	8,003.00
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## Waste management

### • Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	N/A	N/A	63,828.60
<b>Total waste generated (Kilograms)</b>	<b>0.00</b>	<b>0.00</b>	<b>63,828.60</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	558.13	815.00	799.00
Scope 2 (Tons of carbon dioxide equivalents)	302.79	763.00	804.00
Scope 3 (Tons of carbon dioxide equivalents)	11.26	1,400.00	1,610.00
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>872.18</b>	<b>2,978.00</b>	<b>3,213.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Management System Certification Institute (Thailand) : MASCI

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Community and Environment Rights

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	229	234	238
Number of female employees (Persons)	175	216	219
<b>Total number of employees (Persons)</b>	<b>404</b>	<b>450</b>	<b>457</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	156,169,117.00	184,823,377.00	197,369,864.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	N/A	N/A	20.77
Employee development and training expenses (baht)	1,550,376.53	1,352,069.52	944,592.09

##### • Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	1	1	1

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	24.50	27.56	30.42

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : [https://www.namwiwat.com/corporate governance policy](https://www.namwiwat.com/corporate-governance-policy)

### Policy and Guideline Related to the Board of Directors (6.1.1)

#### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

#### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information



## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	6	75.00
Number of female directors	2	25.00
Number of executive directors	3	37.50
Number of non-executive directors	5	62.50
Number of independent directors	4	50.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. GEN. WINAI PHATTIYAKUL Gender: Male Age: 76 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	7 Feb 2022	Leadership

2.	<p>Mr. VIROJ CHAITURDKIET</p> <p>Gender: Male</p> <p>Age: 46 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Information Systems</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	27 May 2011	Health Care Services, Marketing, Sustainability, Business Administration
3.	<p>Mr. WISIT CHAITURDKIET</p> <p>Gender: Male</p> <p>Age: 45 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	27 May 2011	Health Care Services, Engineering
4.	<p>Mr. CHINAPAT VISUTTIPAT</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	7 Feb 2022	Law, Accounting, Sustainability, Human Resource Management, Governance/ Compliance
5.	<p>Ms. PREMVADEE FONGSIRI</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	7 Feb 2022	Law, Accounting, Finance & Securities, Audit, Internal Control

6.	Ms. NANTIRA CHAITURDKIET Gender: Female Age: 43 years old Highest level of education: Master's degree Major: computer Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	7 Feb 2022	Health Care Services, Transportation & Logistics, Information & Communication Technology, Human Resource Management, Governance/ Compliance
7.	Gen. Dr. BOONLUE WONGTAO Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	29 Sep 2022	Health Care Services
8.	Mr. SAVARA KWANGSOPA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	13 Nov 2024	Business Administration, Engineering

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. SUPORNCHAI SINGHAKUL Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 1 Aug 2022 Date directorship ended: 16 Aug 2024	No replacement director

## Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of  
the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Ms. PREMVADEE FONGSIRI [1] Gender: Female Age: 64 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	7 Feb 2022	Law, Accounting, Finance & Securities, Audit, Internal Control
2. Mr. CHINAPAT VISUTTIPAT Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 Feb 2022	Law, Accounting, Sustainability, Human Resource Management, Governance/ Compliance
3. Gen. Dr. BOONLUE WONGTAO Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	29 Sep 2022	Health Care Services

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. VIROJ CHAITURDKIET Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Information Systems Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	7 Feb 2022
2. Mr. WISIT CHAITURDKIET Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Feb 2022
3. Ms. NANTIRA CHAITURDKIET Gender: Female Age: 43 years old Highest level of education: Master's degree Major: computer Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Feb 2022
4. Mr. Vichai Chaiturdkiat Gender: Male Age: 88 years old Highest level of education: Below a bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	8 Jul 2022

5.	Mr. Pongjetth Gongsakdi Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Feb 2022
6.	Mr. Sukhum Phothisawasdee Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Feb 2022

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management and Corporate Governance Committee	Mr. CHINAPAT VISUTTIPAT	Chairman
	Mr. VIROJ CHAITURDKIET	Member
	Mr. WISIT CHAITURDKIET	Member
	Ms. NANTIRA CHAITURDKIET	Member
	Mr. Pongjetth Gongsakdi	Member
	Mr. Khanin Trakukveerasak	Member
Nomination and Remuneration Committee	Mr. CHINAPAT VISUTTIPAT	Chairman
	Gen. Dr. BOONLUE WONGTAO	Member
	Mr. WISIT CHAITURDKIET	Member

### Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management and Corporate Governance Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee

Sub-committees responsible for corporate governance	: Risk Management and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIROJ CHAITURDKIET Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Information Systems	CHIEF EXECUTIVE OFFICER	27 May 2011	Health Care Services, Marketing, Sustainability, Business Administration
2. Mr. Vichai Chaiturdkiat Gender: Male Age: 88 years old Highest level of education: Below a bachelor's degree Major: Engineering	Deputy Chief Executive Officer	14 Mar 2023	Health Care Services
3. Mr. Pongjetth Gongsakdi Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Accounting	Deputy Chief Executive Officer	16 Sep 2021	Accounting
4. Mr. WISIT CHAITURDKIET Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Operating Officer	1 Nov 2021	Health Care Services, Engineering



5.	Ms. NANTIRA CHAITURDKIET Gender: Female Age: 43 years old Highest level of education: Master's degree Major: computer	Chief Administrative Officer	1 Nov 2021	Health Care Services, Transportation & Logistics, Information & Communication Technology, Human Resource Management, Governance/ Compliance
6.	Mr. Sukhum Phothisawasdee [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Accounting	Chief Financial Officer	1 Nov 2021	Accounting
7.	Mr. Khanin Trakukveerasak [2] Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Accounting	Accountant	19 Oct 2022	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 238

Number of female employees (persons) : 219

**Total number of employees (persons) : 457**

## Employee Remuneration

Total employee remuneration : 197,369,864.00

## Provident fund

Total number of employees (persons) : 457

Number of employees contributing to the PVD (persons) : 296

Percentage of employees who are members (%) : 64.77

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

###### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHINAPAT VISUTTIPAT Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 7 Feb 2022	Law, Accounting, Sustainability, Human Resource Management, Governance/ Compliance
2. Ms. PREMVADEE FONGSIRI Gender: Female Age: 64 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 7 Feb 2022	Law, Accounting, Finance & Securities, Audit, Internal Control

###### • List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. SAVARA KWANGSOPA	Director	Date position was	Business Administration,
	Gender: Male	(Non-executive)	assumed:	Engineering
	Age: 49 years old		13 Nov 2024	
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Business Administration	replace ex-director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

### Development of directors over the past year

List of directors	Position	Participated in director development program
GEN. WINAI PHATTIYAKUL	Chairman of the board	Non-participating
Mr. VIROJ CHAITURDKIET	Director	Participating
Mr. WISIT CHAITURDKIET	Director	Participating
Mr. CHINAPAT VISUTTIPAT	Director	Non-participating
Ms. PREMVADEE FONGSIRI	Director	Participating
Ms. NANTIRA CHAITURDKIET	Director	Participating
Gen. Dr. BOONLUE WONGTAO	Director	Non-participating
Mr. SAVARA KWANGSOPA	Director	Non-participating
Mr. SUPORNCHAI SINGHAKUL	Director	Non-participating

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times)	: 8
Date of AGM meeting	: 19 Apr 2024
EGM meeting	: No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	GEN. WINAI PHATTIYAKUL (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2.	Mr. VIROJ CHAITURDKIET (Director)	-	8/8	Participating	Did not hold the meeting
3.	Mr. WISIT CHAITURDKIET (Director)	-	8/8	Participating	Did not hold the meeting
4.	Mr. CHINAPAT VISUTTIPAT (Director)	-	8/8	Participating	Did not hold the meeting
5.	Ms. PREMVADEE FONGSIRI (Director)	-	8/8	Participating	Did not hold the meeting
6.	Ms. NANTIRA CHAITURDKIET (Director)	-	8/8	Participating	Did not hold the meeting
7.	Gen. Dr. BOONLUE WONGTAO (Director)	-	8/8	Participating	Did not hold the meeting
8.	Mr. SAVARA KWANGSOPA (Director)	-	1/1	Non-participating	Did not hold the meeting
9.	Mr. SUPORNCHAI SINGHAKUL (Director)	16 Aug 2024	6/6	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	GEN. WINAI PHATTIYAKUL (Chairman of the board)	-	140,000.00	360,000.00	Yes
2.	Mr. VIROJ CHAITURDKIET (Director)	-	0.00	0.00	Yes
3.	Mr. WISIT CHAITURDKIET (Director)	-	0.00	0.00	Yes
4.	Mr. CHINAPAT VISUTTIPAT (Director)	-	70,000.00	180,000.00	Yes
5.	Ms. PREMVADEE FONGSIRI (Director)	-	70,000.00	180,000.00	Yes
6.	Ms. NANTIRA CHAITURDKIET (Director)	-	0.00	0.00	Yes

7.	Gen. Dr. BOONLUE WONGTAO (Director)	-	70,000.00	180,000.00	Yes
8.	Mr. SAVARA KWANGSOPA (Director)	-	10,000.00	0.00	Yes
9.	Mr. SUPORNCHAI SINGHAKUL (Director)	16 Aug 2024	50,000.00	0.00	Yes

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

	List of directors	Termination date	Number of the audit committee meeting
1.	Ms. PREMVADEE FONGSIRI (Chairman of the audit committee)	-	6/6
2.	Mr. CHINAPAT VISUTTIPAT (Audit committee)	-	6/6
3.	Gen. Dr. BOONLUE WONGTAO (Audit committee)	-	6/6