



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

GOODYEAR (THAILAND) PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : GOODYEAR (THAILAND) PUBLIC COMPANY LIMITED

Symbol : GYT

Address : 50/9 Moo 3, Paholyothin Road KM 36, Klong Nueng Sub-District,
Klong Luang District

Province : Pathum Thani

Postcode : 12120

Business : Manufacturing and sales of ground tires, aviation tires and
retreading aviation tires under the brand Good Year for
domestic and export market.

Registration Number : 0107537001188

Telephone : 0-2909-8080

Fax (if applicable) : ๓๖๖

Website : www.goodyear.co.th

Email : gyth_cosc@goodyear.com

Total Shares Sold (shares)

Common Stock : 7,400,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	3,445,428.00	4,091,725.00	5,619,019.00
Manufacture and sale of ground tires and aviation tires (Thousand baht)	3,445,428.00	4,091,725.00	5,619,019.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Manufacture and sale of ground tires and aviation tires (%)	100.00	100.00	100.00

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	3,445,428.00	4,091,725.00	5,619,019.00
Domestic (Thousand baht)	1,404,561.00	1,293,989.00	2,185,098.00
International (Thousand baht)	2,040,867.00	2,797,736.00	3,433,921.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	40.77	31.62	38.89
International (%)	59.23	68.38	61.11

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	23,899.00	24,299.00	27,465.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk to Securities Holder (2.2.2)

Risk of Securities Investors

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://corporate.goodyear.com/en-US/responsibility.html>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://corporate.goodyear.com/en-US/responsibility.html>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://corporate.goodyear.com/us/en/about/mission/human-rights-policy.html>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	779	778	819
Number of female employees (persons)	85	89	89
Total (persons)	864	867	908

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	9	4	4
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	6	5

• Significant labor dispute

	2020	2021	2022
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Significant labor dispute	No	No	No
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Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.goodyear.co.th/th/cg/cg-documents>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DHIRAPHORN SRIFUENGFUNG Gender: Male Age: 73 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	22 Mar 2010	Automotive, Commerce, Leadership, Corporate Management

2.	<p>Mr. SWEE CHUAN YEAP</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: No</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	10 Oct 2001	Commerce, Audit, Governance/ Compliance, Automotive
3.	<p>Mr. ATHAPORN KHAIMARN</p> <p>Gender: Male</p> <p>Age: 78 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	27 Jul 2009	Accounting, Internal Control, Audit
4.	<p>Ms. CHANAPUN JUANGROONGRUANGKIT</p> <p>Gender: Female</p> <p>Age: 46 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	26 Apr 2016	Automotive, Accounting, Finance, Audit, Governance/ Compliance
5.	<p>Mr. MICHAEL MARTENS</p> <p>Gender: Male</p> <p>Age: 57 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	3 Aug 2018	Automotive, Accounting, Finance

6.	Mr. GINO GARZARELLA Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	25 Feb 2020	Automotive, Accounting, Finance
7.	Mr. MICHAEL LEE DREYER Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Science Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	14 May 2020	Automotive, Leadership
8.	Mr. RANDEEP SINGH KANWAR Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	1 Jun 2021	Automotive, Leadership, Corporate Management
9.	Ms. NICOLE NUTTALL Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Newly appointed director to replace ex-director	12 May 2022	Law, Commerce, Governance/ Compliance

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. WEEHONG KEK	Director	Date position was	Ms. NICOLE NUTTALL
	Gender: Male	(Executive)	assumed:	Date position was assumed:
	Age: 54 years old		25 Apr 2016	12 May 2022
	Highest level of education:		Date directorship	
	Bachelor's degree		ended:	
	Major: Law		9 May 2022	
	Thai nationality: No			
	Residing in Thailand: No			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ATHAPORN KHAIMARN [1] Gender: Male Age: 78 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	22 Apr 2006	Accounting, Internal Control, Audit
2. Mr. SWEE CHUAN YEAP Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 Jul 2009	Commerce, Audit, Governance/ Compliance, Automotive
3. Ms. CHANAPUN JUANGROONGRUANGKIT Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	26 Apr 2016	Automotive, Accounting, Finance, Audit, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Corporate Governance Committee	Mr. SWEE CHUAN YEAP	Chairman
	Mr. DHIRAPHORN SRIFUENGFUNG	Member
	Ms. CHANAPUN JUANGROONGRUANGKIT	Member
	Mr. RANDEEP SINGH KANWAR	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: Nomination and Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination and Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. RANDEEP SINGH KANWAR Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Engineering	MANAGING DIRECTOR	1 Jun 2021	Automotive, Leadership, Corporate Management
2. Mr. Eric Cheng Gender: Male Age: 42 years old Highest level of education: Bachelor's degree Major: Engineering	Manufacturing Director	1 Oct 2021	Automotive
3. Ms. Justyna Gebaska [1] Gender: Female Age: 46 years old Highest level of education: Bachelor's degree Major: Economics	Financial Director	27 Feb 2018	Economics, Accounting, Finance, Budgeting
4. Mr. Borpit Duriyaprapan Gender: Male Age: 38 years old Highest level of education: Master's degree Major: Business Administration	Sales Director	20 Jan 2023	Economics, Automotive, Marketing
5. Ms. Ladda Simuang Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Business Administration	Marketing Lead	3 Jan 2020	Automotive, Marketing

6.	Ms. Donnapat Inmanee Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Management	Human Resources Director	1 Aug 2022	Human Resource Management
7.	Ms. Patcharee Maneetamwong Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Law	Company Secretary and Legal Counsel	12 May 2022	Law

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	25,350,000.00	29,330,000.00	36,137,415.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 819

Number of female employees (persons) : 89

Total (persons) : 908

Provident fund

Total number of employees (persons) : 908

Number of employees contributing to the PVD (persons) : 0

Percentage of employees who are members (%) : 0.00

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Pannipa Rattanacharoen	pannipa_rattanacharoen@goodyear.com	0 2909 8080-8

- Company secretary

General information	Email	Telephone
1. Ms. Patcharee Maneetamwong	patcharee_maneetamwong@goodyear.com	091 770 4577

- Head of internal audit

General information	Email	Telephone
1. Ms. Maxine Mae J. Escoto	maxinemae_escoto@goodyear.com	0 2909 8080-8

- Head of compliance unit

General information	Email	Telephone
1. Ms. Patcharee Maneetamwong	patcharee_maneetamwong@goodyear.com	091 770 4577

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Mr. Chaisiri Ruangritchai Email: chaisiri. ruangritchai@pwc.com Telephone: 0-2286-9999	1,954,892.00	Details: observation of inventory or fixed asset destructions Total service fee (baht): 134,200.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DHIRAPHORN SRIFUENGFUNG Gender: Male Age: 73 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 22 Mar 2010	Automotive, Commerce, Leadership, Corporate Management
2. Ms. CHANAPUN JUANGROONGRUANGKIT Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 26 Apr 2016	Automotive, Accounting, Finance, Audit, Governance/ Compliance
3. Mr. RANDEEP SINGH KANWAR Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Jun 2021	Automotive, Leadership, Corporate Management

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Ms. NICOLE NUTTALL Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 12 May 2022	Law, Commerce, Governance/ Compliance

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. DHIRAPHORN SRIFUENGFUNG	Chairman of the board	N/A
Mr. SWEE CHUAN YEAP	Director	N/A
Mr. ATHAPORN KHAIMARN	Director	N/A
Ms. CHANAPUN JUANGROONGRUANGKIT	Director	N/A
Mr. MICHAEL MARTENS	Director	N/A
Mr. GINO GARZARELLA	Director	N/A
Mr. MICHAEL LEE DREYER	Director	N/A
Mr. RANDEEP SINGH KANWAR	Director	N/A
Ms. NICOLE NUTTALL	Director	N/A
Mr. WEEHONG KEK	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 21 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. DHIRAPHORN SRIFUENGFUNG (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2.	Mr. SWEE CHUAN YEAP (Director)	-	6/6	Participating	Did not hold the meeting
3.	Mr. ATHAPORN KHAIMARN (Director)	-	6/6	Participating	Did not hold the meeting
4.	Ms. CHANAPUN JUANGROONGRUANGKIT (Director)	-	4/6	Non-participating	Did not hold the meeting
5.	Mr. MICHAEL MARTENS (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. GINO GARZARELLA (Director)	-	6/6	Participating	Did not hold the meeting
7.	Mr. MICHAEL LEE DREYER (Director)	-	6/6	Participating	Did not hold the meeting
8.	Mr. RANDEEP SINGH KANWAR (Director)	-	6/6	Participating	Did not hold the meeting
9.	Ms. NICOLE NUTTALL (Director)	-	3/3	Non-participating	Did not hold the meeting
10.	Mr. WEEHONG KEK (Director)	9 May 2022	3/3	Participating	Did not hold the meeting

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ATHAPORN KHAIMARN (Chairman of the audit committee)	-	4/4
2.	Mr. SWEE CHUAN YEAP (Audit committee)	-	4/4
3.	Ms. CHANAPUN JUANGROONGRUANGKIT (Audit committee)	-	4/4