



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

KRUNGDHEP SOPHON PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	6
Corporate Governance	
Corporate Governance Policy	10
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	11
Performance Report on Corporate Governance	21

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : KRUNGDHEP SOPHON PUBLIC COMPANY LIMITED

Symbol : KWC

Address : 185 Rajburana Road, Kwaeng Bangpakok, Khet Rajburana

Province : Bangkok

Postcode : 10140

Business : The Company consists of 3 businesses which are land development, warehouse business, and document warehouse business.

Registration Number : 0107537002436

Telephone : 0-2427-0963, 0-2427-3374, 0-2871-3191-5

Fax (if applicable) : 0-2427-0964

Website : <http://www.kwc.co.th>

Email : infokwc@kwc.co.th

Total Shares Sold (shares)

Common Stock : 6,000,000

Preferred Stock : 5,000

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2020	2021	2022
Total (Thousand baht)	393,313.00	337,904.00	315,698.00
Document storage (Thousand baht)	340,269.00	289,937.00	263,917.00
Other income (Thousand baht)	53,044.00	47,967.00	51,781.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Document storage (%)	86.51	85.80	83.60
Other income (%)	13.49	14.20	16.40

By Geographical Area or Market

	2020	2021	2022
Total (Thousand baht)	393,313.00	337,904.00	315,698.00
Domestic (Thousand baht)	393,313.00	337,904.00	315,698.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk Factors

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies

Operational Risk

- Reliance on employees in key positions
- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Safety, occupational health, and working environment
- Impact on the environment
- Impact on human rights

Compliance Risk

- Change in laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.kwc.co.th/th/corporate-governance-thai/policy-thai/sustainability-management-policy-thai/>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.kwc.co.th/th/corporate-governance-thai/policy-thai/safety-health-and-environment-policy-thai/>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	84,478.82	78,803.66	88,969.91
Gasoline (Litre)	32,609.22	18,037.93	25,483.27

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	61.85	71.73	63.77

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	10,597.00	7,629.00	8,918.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	326,047.50	290,965.68	322,847.05
Scope 2 (Tons of carbon dioxide equivalents)	324,377.15	376,152.46	334,435.43
Scope 3 (Tons of carbon dioxide equivalents)	6,275.84	4,383.47	5,923.58
Total (Tons of carbon dioxide equivalents)	656,700.49	671,501.61	663,206.06

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.kwc.co.th/th/corporate-governance-thai/policy-thai/human-right-policy-thai/>

Company human right guideline : Employee Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	157	127	110
Number of female employees (persons)	393	61	50
Total (persons)	550	188	160

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	132,383,564.06	120,604,625.91	80,632,034.08

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	6	6
Employee development and training expenses (baht)	391,265.40	119,733.00	424,297.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	4.36	11.17	17.50

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.kwc.co.th/th/corporate-governance-thai/>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	1	11.11
Number of non-executive directors	8	88.89
Number of independent directors	5	55.56

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHOTE SOPHONPANICH Gender: Male Age: 80 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	15 Jul 1994	Economics

2.	Mr. TING FAI LAU Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	15 Jul 1994	Strategic Management
3.	Mr. AMORN ASVANUNT Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Apr 2005	Risk Management, Human Resource Management, Audit
4.	Mr. SOMSAK JAITRONG Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	6 Mar 2014	Engineering
5.	Ms. SUTHAWAN SAKKOSON Gender: Female Age: 57 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	25 Jan 2016	Audit, Accounting

6.	Mr. CHANCHAI LAMYORDMAKPOL Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Master of Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	29 Apr 2016	Engineering
7.	Mr. PONGCHAI ATHIKOMRATTANAKUL Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	19 Apr 2021	Risk Management, Engineering
8.	Mr. PAWUT U-THASOONTORN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	18 Apr 2022	Economics
9.	Mr. SEKSAN KIATSUPAIBUL Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Industrial and Operations Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	18 Apr 2022	Engineering, Accounting, Statistics

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
---------------------	----------	--------	----------------------

1.	Mr. OVART PHANPRECHAKIJ Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 27 Apr 2004 Date directorship ended: 18 Apr 2022	Mr. SEKSAN KIATSUPAIBUL Date position was assumed: 18 Apr 2022
2.	Mr. ARUN CHIRACHAVALA Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 13 Nov 2000 Date directorship ended: 18 Apr 2022	Mr. PAWUT U-THASOONTORN Date position was assumed: 18 Apr 2022

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Ms. SUTHAWAN SAKKOSON [1] Gender: Female Age: 57 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	10 Aug 2016	Audit, Accounting
2. Mr. PAWUT U-THASOONTORN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	18 Apr 2022	Economics
3. Mr. SEKSAN KIATSUPAIBUL Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Industrial and Operations Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	18 Apr 2022	Engineering, Accounting, Statistics

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. OVART PHANPRECHAKIJ Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 24 Apr 2009 Date directorship ended: 18 Apr 2022	Mr. SEKSAN KIATSUPAIBUL Date position was assumed: 18 Apr 2022
2. Mr. ARUN CHIRACHAVALA Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 21 Apr 2017 Date directorship ended: 18 Apr 2022	Mr. PAWUT U-THASOONTORN Date position was assumed: 18 Apr 2022

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. PONGCHAI ATHIKOMRATTANAKUL	Chairman
	Mr. AMORN ASVANUNT	Member
	Mr. OVART PHANPRECHAKIJ	Member
	Mr. SEKSAN KIATSUPAIBUL	Member
Nomination and Compensation Committee	Mr. AMORN ASVANUNT	Chairman
	Mr. ARUN CHIRACHAVALA	Member
	Mr. SOMSAK JAITRONG	Member
	Mr. PAWUT U-THASOONTORN	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Compensation Committee
Sub-committees responsible for remuneration	: Nomination and Compensation Committee
Sub-committees responsible for corporate governance	: Nomination and Compensation Committee
Sub-committees responsible for corporate sustainability development	: Risk Management Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHANCHAI LAMYORDMAKPOL Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Master of Business Administration	MANAGING DIRECTOR	29 Apr 2016	Engineering
2. Ms. Sukanya Preechahan Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Human Resource Management	Human Resources Manager	13 Jul 2016	Human Resource Management
3. Mr. Charoen Fongsataporn [1][2] Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Financial Controller	1 May 2017	Accounting, Finance
4. Mr. Deacha Sumeerang Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Management	Risk Management Manager	1 Jan 2020	Risk Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	300,000.00	300,000.00	300,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 110

Number of female employees (persons) : 50

Total (persons) : 160

Employee Remuneration

Total employee remuneration : 80,632,034.08

Provident fund

Total number of employees (persons) : 160

Number of employees contributing to the PVD (persons) : 159

Percentage of employees who are members (%) : 99.38

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Piyawan Chaiwong	piyawan@krungdhepsophon.com	0812064249

- Company secretary

General information	Email	Telephone
1. Ms. Pawarisa Kerdphoungaew	pawarisa@krungdhepsophon.com	0874995104

- Head of internal audit

General information	Email	Telephone
1. Ms. Somcharee Kaewkhomdee	somcharee@dir.co.th	02-5960500

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DR. VIRACH AND ASSOCIATES COMPANY LIMITED	1. Ms. Ratcharin Charoenkijpailert Email: jue_09@hotmail.com Telephone: 0-2250-0634	1,490,000.00	Details: travelling expenses and other related expenses Total service fee (baht): 67,000.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHOTE SOPHONPANICH Gender: Male Age: 80 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 15 Jul 1994	Economics

- List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAWUT U-THASOONTORN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 18 Apr 2022	Economics

2.	Mr. SEKSAN KIATSUPAIBUL	Director	Date position was assumed:	Engineering, Accounting, Statistics
	Gender: Male	(Non-executive, Independent director)	18 Apr 2022	
	Age: 50 years old			
	Highest level of education:			
	Doctoral degree	Director type: Newly appointed director to replace ex-director		
	Major: Industrial and Operations Engineering			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. CHOTE SOPHONPANICH	Chairman of the board	Non-participating
Mr. TING FAI LAU	Director	Non-participating
Mr. AMORN ASVANUNT	Director	Non-participating
Mr. SOMSAK JAITRONG	Director	Non-participating
Ms. SUTHAWAN SAKKOSON	Director	Participating
Mr. CHANCHAI LAMYORDMAKPOL	Director	Non-participating
Mr. PONGCHAI ATHIKOMRATTANAKUL	Director	Non-participating
Mr. PAWUT U-THASOONTORN	Director	Participating
Mr. SEKSAN KIATSUPAIBUL	Director	Participating
Mr. OVART PHANPRECHAKIJ	Director	Non-participating
Mr. ARUN CHIRACHAVALA	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 18 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. CHOTE SOPHONPANICH (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2.	Mr. TING FAI LAU (Director)	-	3/10	Non-participating	Did not hold the meeting
3.	Mr. AMORN ASVANUNT (Director)	-	9/10	Participating	Did not hold the meeting
4.	Mr. SOMSAK JAITRONG (Director)	11 Jan 2023	9/10	Participating	Did not hold the meeting
5.	Ms. SUTHAWAN SAKKOSON (Director)	-	10/10	Participating	Did not hold the meeting
6.	Mr. CHANCHAI LAMYORDMAKPOL (Director)	-	10/10	Participating	Did not hold the meeting
7.	Mr. PONGCHAI ATHIKOMRATTANAKUL (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. PAWUT U-THASOONTORN (Director)	-	7/10	Participating	Did not hold the meeting
9.	Mr. SEKSAN KIATSUPAIBUL (Director)	-	7/10	Participating	Did not hold the meeting
10.	Mr. OVART PHANPRECHAKIJ (Director)	18 Apr 2022	3/10	Non-participating	Did not hold the meeting
11.	Mr. ARUN CHIRACHAVALA (Director)	18 Apr 2022	3/10	Non-participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. CHOTE SOPHONPANICH (Chairman of the board)	-	900,000.00	0.00	No
2.	Mr. TING FAI LAU (Director)	-	300,000.00	0.00	No
3.	Mr. AMORN ASVANUNT (Director)	-	440,000.00	0.00	No
4.	Mr. SOMSAK JAITRONG (Director)	11 Jan 2023	940,000.00	0.00	No
5.	Ms. SUTHAWAN SAKKOSON (Director)	-	660,000.00	0.00	No
6.	Mr. CHANCHAI LAMYORDMAKPOL (Director)	-	300,000.00	0.00	No
7.	Mr. PONGCHAI ATHIKOMRATTANAKUL (Director)	-	420,000.00	0.00	No
8.	Mr. PAWUT U-THASOONTORN (Director)	-	337,333.00	0.00	No
9.	Mr. SEKSAN KIATSUPAIBUL (Director)	-	377,333.00	0.00	No
10.	Mr. OVART PHANPRECHAKIJ (Director)	18 Apr 2022	162,667.00	0.00	No
11.	Mr. ARUN CHIRACHAVALA (Director)	18 Apr 2022	182,667.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

List of directors		Termination date	Number of the audit committee meeting
1.	Ms. SUTHAWAN SAKKOSON (Chairman of the audit committee)	-	6/6
2.	Mr. PAWUT U-THASOONTORN (Audit committee)	-	5/6
3.	Mr. SEKSAN KIATSUPAIBUL (Audit committee)	-	5/6
4.	Mr. OVART PHANPRECHAKIJ (Audit committee)	18 Apr 2022	1/6
5.	Mr. ARUN CHIRACHAVALA (Audit committee)	18 Apr 2022	1/6