



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**TMBTHANACHART BANK PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : TMBThanachart Bank Public Company Limited

Symbol : TTB

Address : 3000 Phahon Yothin Road, Chomphon, Chatuchak

Province : Bangkok

Postcode : 10900

Business : Commercial bank's businesses in accordance with Financial Institutions Businesses Act and the businesses concerning financial services under the permission of the Ministry of Finance, the Bank of Thailand, and other parties concerned.

Registration Number : 0107537000017

Telephone : 0-2299-1111

Fax (if applicable) : -

Website : [www.ttbbank.com](http://www.ttbbank.com)

Email : -

#### Total Shares Sold (shares)

Common Stock : 96,622,874,580

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	56,038,052.45	92,652,543.24	82,717,667.88
Interest Income (Thousand baht)	39,836,787.42	72,320,505.22	64,239,368.88
Fee and Service Income (Thousand baht)	11,342,976.19	16,138,972.33	15,189,833.75
Other Non-Interest Income (Thousand baht)	4,858,288.84	4,193,065.69	3,288,465.24

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Interest Income (%)	71.09	78.06	77.66
Fee and Service Income (%)	20.24	17.42	18.36
Other Non-Interest Income (%)	8.67	4.53	3.98

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	56,038,052.45	92,652,543.24	82,717,667.88
Domestic (Thousand baht)	56,038,052.45	92,652,543.24	82,717,667.88

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: Yes

### Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: Yes
Human error in business operations	: Yes



Product obsolescence	: Yes
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: N/A
Lease agreement execution	: Yes
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: Yes
Impact on human rights	: Yes
Corruption	: Yes

#### **Compliance Risk**

Change in laws and regulations	: Yes
Outdated laws and regulations	: Yes
Violations of laws and regulations	: Yes
Corporate Governance	: Yes

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder	: Yes
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**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk	: No
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# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://www.ttbbank.com/th/sustainability/policies-and-reporting/reporting-and-publications>  
(if applicable)

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://www.ttbbank.com/th/sustainability/environmental-sustainability/environmental-management>  
(if applicable)

#### Results with Respect to the Environmental Aspect (3.3.2)

##### 1. Energy management

###### 1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	94,931.00	85,365.00	90,883.00

###### 1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	15,127.00	12,506.00	11,466.00

## 2. Water management

### 2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	122,607.00	102,507.00	87,706.00

## 3. Waste management

### 3.1 Waste from operations

Information on waste from operations : Yes

	2019	2020	2021
Non-hazardous waste (kg)	112,000.00	67,000.00	32,000.00
<b>Total (kg)</b>	<b>112,000.00</b>	<b>67,000.00</b>	<b>32,000.00</b>

## 4. Greenhouse gas management

### 4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	691.00	1,113.00	297.90
Scope 2 (Tons of carbon dioxide equivalents)	7,562.00	6,252.00	5,731.90
Scope 3 (Tons of carbon dioxide equivalents)	170.00	91.00	116.00
<b>Total (Tons of carbon dioxide equivalents)</b>	<b>8,423.00</b>	<b>7,456.00</b>	<b>6,145.80</b>

#### **4.2 Verification of greenhouse gas emissions**

Third-party verification : Yes

Name of verifying organization : EY Corporate Services Limited

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://www.ttbbank.com/th/sustainability/policies-and-reporting/policies-and-standards>

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	2,351	2,709	4,644
Number of female employees (persons)	5,784	6,129	10,458
<b>Total (persons)</b>	<b>8,135</b>	<b>8,838</b>	<b>15,102</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	8,790,858,675.50	8,831,311,579.56	14,584,162,226.08

##### 1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	35.00	15.00	46.00
Employee development and training expenses (baht)	0.00	0.00	67,167,862.00

#### 1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

#### 1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	23.70	10.60	13.00

#### 2. Information on community and society

Activities or projects organized for the community and society : Community economy, employment, and occupation; Community engagement; Quality of life, health, and sport; Education; Religion and culture



# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Company website on corporate governance policy : <https://www.ttbbank.com/th/about-us/corporate-governance-policy>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### 1. Establishing a Code of Conduct

Code of Conduct : Yes

#### 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	14	100.00
Number of male directors	12	85.71
Number of female directors	2	14.29
Number of executive directors	1	7.14
Number of non-executive directors	13	92.86
Number of independent directors	5	35.71

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. EKNITI NITITHANPRAPAS Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Original director	13 Feb 2020	Finance, Banking, Governance/ Compliance

2. Mr. SUPHADEJ POONPIPAT Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)  Director type: Original director	3 Dec 2019	Strategic Management, Marketing, Risk Management
3. Mr. PHILIPPE G.J.E.O. DAMAS Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re- elected as director	28 Dec 2007	Strategic Management, Governance/ Compliance, Project Management
4. Mr. PRAISUN WONGSMITH Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re- elected as director	12 Feb 2016	Banking, Audit, Finance
5. Mr. YOKPORN TANTISAWETRAT Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	1 Jun 2015	Strategic Management, Risk Management, Banking
6. Mr. PITI TANTAKASEM Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re- elected as director	1 Jan 2018	Strategic Management, Risk Management, Banking
7. Mr. SOMJATE MOOSIRILERT Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	3 Dec 2019	Strategic Management, Risk Management, Governance/ Compliance

8. Mr. TEERANUN SRIHONG	Director (Non-executive, Independent director)	17 Dec 2019	IT Management, Risk Management, Human Resource Management
Gender: Male			
Age: 57 years old			
Highest level of education:			
Master's degree			
Major: Management	Director type: Re-		
Thai nationality: Yes	elected as director		
Residing in Thailand: Yes			
9. Mr. PRINYA HOM-ANEK	Director (Non-executive, Independent director)	17 Dec 2019	IT Management, Risk Management, Internal Control
Gender: Male			
Age: 53 years old			
Highest level of education:			
Honorary degree			
Major: Science	Director type: Re-		
Thai nationality: Yes	elected as director		
Residing in Thailand: Yes			
10. Mr. MICHAL JAN SZCZUREK	Director (Non-executive)	17 Dec 2019	Strategic Management, Banking
Gender: Male			
Age: 51 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Economics			
Thai nationality: No			
Residing in Thailand: No			
11. Mrs. CHANANYARAK PHETCHARAT	Director (Non-executive, Independent director)	1 Apr 2020	Finance, Marketing, IT Management
Gender: Female			
Age: 59 years old			
Highest level of education:			
Master's degree			
Major: Management Information System	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
12. Mr. WILLEM FREDERIK NAGEL	Director (Non-executive, Independent director)	23 Apr 2020	Banking, Risk Management, IT Management
Gender: Male			
Age: 66 years old			
Highest level of education:			
Master's degree			
Major: Economics	Director type:		
Thai nationality: No	Original director		
Residing in Thailand: No			
13. GEN. APINUN KUMPROH	Director (Non-executive)	8 Mar 2021	Strategic Management, Human Resource Management
Gender: Male			
Age: 60 years old			
Highest level of education:	Director type: Newly		
Master's degree	appointed director to		
Major: Political Science	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

14. Mrs. PATRICIA MONGKHONVANIT	Director	2 Nov 2021	Law, Economics, Audit,
Gender: Female	(Non-executive)		Banking
Age: 51 years old			
Highest level of education:	Director type: Newly		
Master's degree	appointed director to		
Major: Law	replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHUMPOL RIMSAKORN	Director	Date position was	Mrs. PATRICIA
Gender: Male	(Non-executive)	assumed:	MONGKHONVANIT
Age: 62 years old		13 Feb 2020	Date position was assumed:
Highest level of education:	Director type:	Date directorship	2 Nov 2021
Master's degree	Original director	ended:	
Major: Management		1 Oct 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			

## 3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda  
of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAISUN WONGSMITH [1] Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	12 Feb 2016	Banking, Audit, Finance
2. Mr. PRINYA HOM-ANEK Gender: Male Age: 53 years old Highest level of education: Honorary degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	18 Dec 2019	IT Management, Risk Management, Internal Control
3. Mrs. CHANANYARAK PHETCHARAT Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Management Information System Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	1 Apr 2020	Finance, Marketing, IT Management

[1] A director with the accounting expertise needed to review financial statements

##### 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			



## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Board of Executive Directors	Mr. PHILIPPE G.J.E.O. DAMAS	Chairman
	Mr. SUPHADEJ POONPIPAT	Vice chairman
	Mr. SOMJATE MOOSIRILERT	Member
	Mrs. PATRICIA MONGKHONVANIT	Member
	Mr. MICHAL JAN SZCZUREK	Member
	Mr. PITI TANTAKASEM	Member
Audit Committee	Mr. PRAISUN WONGSMITH	Chairman
	Mrs. CHANANYARAK PHETCHARAT	Member
	Mr. PRINYA HOM-ANEK	Member
Nomination, Remuneration and Corporate Governance Committee	Mr. PHILIPPE G.J.E.O. DAMAS	Chairman
	Mr. SOMJATE MOOSIRILERT	Member
	Mrs. PATRICIA MONGKHONVANIT	Member
	Mr. TEERANUN SRIHONG	Member
	Mr. WILLEM FREDERIK NAGEL	Member
Risk Oversight Committee	Mr. WILLEM FREDERIK NAGEL	Chairman
	Mr. TEERANUN SRIHONG	Member
	Mr. PRINYA HOM-ANEK	Member
	Mr. YOKPORN TANTISAWETRAT	Member
	Mr. MICHAL JAN SZCZUREK	Member
	Mr. PITI TANTAKASEM	Member
	Mr. Johannes Franciscus Grisel	Member
Credit Committee	Mr. YOKPORN TANTISAWETRAT	Member
	Mr. SOMJATE MOOSIRILERT	Member
	Mr. PITI TANTAKASEM	Member
	Mr. Johannes Franciscus Grisel	Member
IT Oversight Committee	Mr. TEERANUN SRIHONG	Chairman
	Mr. PRINYA HOM-ANEK	Member
	Mrs. CHANANYARAK PHETCHARAT	Member
	Mrs. PATRICIA MONGKHONVANIT	Member
	Mr. WILLEM FREDERIK NAGEL	Member
	Mr. PITI TANTAKASEM	Member

## 2.2 Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Oversight Committee
Sub-committees responsible for nomination	: Nomination, Remuneration and Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination, Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination, Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Nomination, Remuneration and Corporate Governance Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PITI TANTAKASEM Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Management	CHIEF EXECUTIVE OFFICER	1 Jan 2018	Strategic Management, Risk Management, Banking
2. Mr. Praphan Anupongongarch Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Master of Business Administration (MBA)	President	1 Jan 2020	Finance, Corporate Management, Marketing
3. Mr. Anuwat Luengtaweekul Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Chief Retail Banking Officer	1 Jan 2020	Banking, Fund Management
4. Mr. Pompert Rasanon Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Chief Automotive Lending Officer	1 Jan 2020	Banking, Finance & Securities
5. Mr. Senathip Sripaipan Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Master of Business Administration (MBA)	Chief Commercial Banking Officer	1 Jul 2017	Banking, Commerce
6. Mr. Johannes Franciscus Grisel Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Master of Business Administration	Chief Risk Officer	9 Jul 2018	Banking, Risk Management
7. Mrs. Prapasiri Kositthanakorn [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Master of Business Administration (MBA)	Chief Financial Officer	1 Apr 2018	Banking, Finance, Accounting

8. Mrs. Vijitra Thumpothong Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Accounting	Chief People Officer	1 Jan 2020	Banking, Human Resource Management, Accounting, Audit
9. Mrs. Kanchana Rojvatunyu Gender: Female Age: 57 years old Highest level of education: Master's degree Major: Master of Business Administration (MBA)	Chief Market and Experience Officer	1 Jan 2020	Banking, Brand Management, Marketing, Information & Communication Technology
10. Mrs. Pittimart Sanguansook Gender: Female Age: 57 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Audit Officer	1 May 2020	Banking, Audit, Accounting
11. Mrs. Rattana Arkachaisri Gender: Female Age: 54 years old Highest level of education: Bachelor's degree Major: Bachelor of Arts (Hotel Management)	Chief Operating Officer	1 Sep 2021	Banking, Fund Management
12. Mr. Sutthikan Rungsrihong Gender: Male Age: 50 years old Highest level of education: Master's degree Major: • Master of Computer Science (Software Engineering)	Chief Information Officer	1 Sep 2021	Banking, IT Management, Information & Communication Technology

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Executive director and executive remuneration (7.4.2 – 7.4.3)

### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

## 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	251,792,141.06	320,460,467.99	315,490,762.62

## 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 4644

Number of female employees (persons) : 10458

Total (persons) : 15102

#### 2. Employee Remuneration

Total employee remuneration : 14,584,162,226.08

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 15102

Number of employees contributing to the PVD (persons) : 13411

Percentage of employees who are members (%) : 88.80

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Prapasiri Kositthanakorn	prapasiri.kos@ttbbank.com	02-299-2898
2. Mr. Mate Kanokpibool	mate.kan@ttbbank.com	02-299-2926

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Naris Aruksakunwong	company_secretary	02-299-5605

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mrs. Pitimart Saguansook	pittimart.san@ttbbank.com	02-242-3266

#### 1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Ms. Panita Chaowpet	panita.chao@ttbbank.com	02-208-5500

#### 1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Dararat Urapanthamat	ir.ttb@ttbbank.com	02-242-3475

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Ms. Pantip Gulsantithamrong Email: pantip@kpmg.co.th Telephone: 0-2677-2121 2. Mrs. Wilai Buranakittisopon Email: wilai@kpmg.co.th Telephone: 0-2677-2116 3. Mr. Chanchai Sakulkoedsin Email: chanchai@kpmg.co.th Telephone: 0-2677-2337	16,900,000.00	Details: Special purpose audit and engagements to perform agreed-upon procedures. Total service fee (baht): 430,000.00

# Performance Report on Corporate Governance



# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### 1. List of new directors appointed in the past year

##### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
<b>1. Mr. PHILIPPE G.J.E.O. DAMAS</b> Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 28 Dec 2007	Strategic Management, Governance/ Compliance, Project Management
<b>2. Mr. PRAISUN WONGSMITH</b> Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent)  Director type: Re-elected as director	Date position was assumed: 12 Feb 2016	Banking, Audit, Finance
<b>3. Mr. PITI TANTAKASEM</b> Gender: Male Age: 52 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 1 Jan 2018	Strategic Management, Risk Management, Banking
<b>4. Mr. TEERANUN SRIHONG</b> Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent)  Director type: Re-elected as director	Date position was assumed: 17 Dec 2019	IT Management, Risk Management, Human Resource Management

5. Mr. PRINYA HOM-ANEK	Director	Date position was	IT Management, Risk
Gender: Male	(Non-executive,	assumed:	Management, Internal
Age: 53 years old	Independent	17 Dec 2019	Control
Highest level of education: Honorary degree	director)		
Major: Science	Director type: Re-		
Thai nationality: Yes	elected as director		
Residing in Thailand: Yes			

### 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. GEN. APINUN KUMPROH	Director	Date position was	Strategic Management,
Gender: Male	(Non-executive)	assumed:	Human Resource Management
Age: 60 years old		8 Mar 2021	
Highest level of education: Master's degree	Director type: Newly appointed director to replace ex-director		
Major: Political Science			
Thai nationality: Yes			
Residing in Thailand: Yes			
2. Mrs. PATRICIA MONGKHONVANIT	Director	Date position was	Law, Economics, Audit,
Gender: Female	(Non-executive)	assumed:	Banking
Age: 51 years old		2 Nov 2021	
Highest level of education: Master's degree	Director type: Newly appointed director to replace ex-director		
Major: Law			
Thai nationality: Yes			
Residing in Thailand: Yes			

### 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

## 2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. EKNITI NITITHANPRAPAS	Chairman of the board	/
Mr. SUPHADEJ POONPIPAT	Vice Chairman	/
Mr. PHILIPPE G.J.E.O. DAMAS	Director	/
Mr. PRAISUN WONGSMITH	Director	/
Mr. YOKPORN TANTISAWETRAT	Director	/
Mr. PITI TANTAKASEM	Director	/
Mr. SOMJATE MOOSIRILERT	Director	/
Mr. TEERANUN SRIHONG	Director	/
Mr. PRINYA HOM-ANEK	Director	/
Mr. MICHAL JAN SZCZUREK	Director	-
Mrs. CHANANYARAK PHETCHARAT	Director	/
Mr. WILLEM FREDERIK NAGEL	Director	/
GEN. APINUN KUMPROH	Director	/
Mrs. PATRICIA MONGKHONVANIT	Director	/

## 3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings : 19

Date of AGM Meeting : 23 Apr 2021

Number of EGM meetings : No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. EKNITI NITITHANPRAPAS	Chairman of the board	19/19	Attended the meeting	Did not hold the meeting
2. Mr. SUPHADEJ POONPIPAT	Vice Chairman	18/19	Attended the meeting	Did not hold the meeting
3. Mr. PHILIPPE G.J.E. O. DAMAS	Director	19/19	Attended the meeting	Did not hold the meeting
4. Mr. PRAISUN WONGSMITH	Director	19/19	Attended the meeting	Did not hold the meeting
5. Mr. YOKPORN TANTISAWETRAT	Director	19/19	Attended the meeting	Did not hold the meeting
6. Mr. PITI TANTAKASEM	Director	19/19	Attended the meeting	Did not hold the meeting
7. Mr. SOMJATE MOOSIRILERT	Director	19/19	Attended the meeting	Did not hold the meeting
8. Mr. TEERANUN SRIHONG	Director	19/19	Attended the meeting	Did not hold the meeting
9. Mr. PRINYA HOM-ANEK	Director	19/19	Attended the meeting	Did not hold the meeting
10. Mr. MICHAL JAN SZCZUREK	Director	19/19	Attended the meeting	Did not hold the meeting
11. Mrs. CHANANYARAK PHETCHARAT	Director	19/19	Attended the meeting	Did not hold the meeting

12. Mr. WILLEM FREDERIK NAGEL	Director	17/19	Attended the meeting	Did not hold the meeting
13. GEN. APINUN KUMPROH	Director	17/17	Attended the meeting	Did not hold the meeting
14. Mrs. PATRICIA MONGKHONVANIT	Director	4/4	Did not attend the meeting	Did not hold the meeting

## 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. CHUMPOL RIMSAKORN	Director	12/12	Attended the meeting	Did not hold the meeting

## 3. Remuneration for company directors

### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. EKNITI NITITHANPRAPAS	-	4,360,000.00	2,520,503.56	-	6,880,503.56
2. Mr. SUPHADEJ POONPIPAT	-	2,835,000.00	1,833,093.50	-	4,668,093.50
3. Mr. PHILIPPE G.J.E. O. DAMAS	-	6,038,800.00	1,833,093.50	-	7,871,893.50
4. Mr. PRAISUN WONGSMITH	-	2,767,200.00	1,833,093.50	-	4,600,293.50
5. Mr. YOKPORN TANTISAWETRAT	-	3,099,600.00	1,833,093.50	-	4,932,693.50
6. Mr. PITI TANTAKASEM	-	0.00	0.00	-	0.00

7. Mr. SOMJATE MOOSIRILERT	-	3,278,400.00	1,833,093.50	-	5,111,493.50
8. Mr. TEERANUN SRIHONG	-	4,009,200.00	1,833,093.50	-	5,842,293.50
9. Mr. PRINYA HOM-ANEK	-	3,322,200.00	1,833,093.50	-	5,155,293.50
10. Mr. MICHAL JAN SZCZUREK	-	0.00	0.00	-	0.00
11. Mrs. CHANANYARAK PHETCHARAT	-	2,652,600.00	1,374,820.12	-	4,027,420.12
12. Mr. WILLEM FREDERIK NAGEL	-	3,964,800.00	1,298,441.23	-	5,263,241.23
13. GEN. APINUN KUMPROH	-	1,150,000.00	0.00	-	1,150,000.00
14. Mrs. PATRICIA MONGKHONVANIT	-	474,200.00	0.00	-	474,200.00

### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. CHUMPOL RIMSAKORN	-	3,695,400.00	1,833,093.50	-	5,528,493.50

#### 4. Non-monetary remuneration for the board of directors

##### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. EKNITI NITITHANPRAPAS	/	-	-
2. Mr. SUPHADEJ POONPIPAT	/	-	-
3. Mr. PHILIPPE G.J.E.O. DAMAS	/	-	-
4. Mr. PRAISUN WONGSMITH	/	-	-
5. Mr. YOKPORN TANTISAWETRAT	/	-	-
6. Mr. PITI TANTAKASEM	/	-	-
7. Mr. SOMJATE MOOSIRILERT	/	-	-
8. Mr. TEERANUN SRIHONG	/	-	-
9. Mr. PRINYA HOM-ANEK	/	-	-
10. Mr. MICHAL JAN SZCZUREK	/	-	-
11. Mrs. CHANANYARAK PHETCHARAT	/	-	-
12. Mr. WILLEM FREDERIK NAGEL	/	-	-
13. GEN. APINUN KUMPROH	/	-	-
14. Mrs. PATRICIA MONGKHONVANIT	/	-	-

##### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. CHUMPOL RIMSAKORN	/	-	-

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 13

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. PRAISUN WONGSMITH	Chairman of the audit committee	13/13
2. Mr. PRINYA HOM-ANEK	Audit committee	13/13
3. Mrs. CHANANYARAK PHETCHARAT	Audit committee	13/13

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		



# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
Cash	23,852,593.00	21,942,541.00	16,011,325.00
Interbank And Money Market Items - Net	236,311,431.00	211,185,009.00	158,872,946.00
Financial Assets Measured At Fair Value Through Profit Or Loss	0.00	3,787,884.00	1,420,900.00
Investments - Net	166,264,819.00	134,350,737.00	180,228,573.00
Loans To Customers And Accrued Interest Receivables - Net	1,348,630,363.00	1,348,480,119.00	1,325,212,093.00
Properties Foreclosed - Net	4,809,518.00	6,037,212.00	8,626,358.00
Other Assets - Net	11,467,717.00	13,424,788.00	8,822,089.00
<b>Total Assets</b>	<b>1,858,190,275.00</b>	<b>1,808,331,830.00</b>	<b>1,759,180,734.00</b>

### Liabilities

(Unit : Thousand baht)	2019	2020	2021
Deposits	1,398,111,964.00	1,373,407,885.00	1,339,195,173.00
Interbank And Money Market Items	86,625,985.00	75,908,760.00	84,966,047.00
Financial Liabilities Measured At Fair Value Through Profit Or Loss	417,774.00	431,884.00	436,865.00
Debts Issued And Borrowings	108,835,439.00	88,964,851.00	68,398,493.00
Other Liabilities	44,551,723.00	41,018,756.00	36,696,028.00
<b>Total Liabilities</b>	<b>1,663,378,794.00</b>	<b>1,603,582,105.00</b>	<b>1,548,345,039.00</b>

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	91,541,387.00	91,588,946.00	91,791,731.00
Premium (Discount) On Share Capital	43,217,044.00	43,321,601.00	43,344,840.00
Retained Earnings (Deficits)	53,976,859.00	64,004,289.00	70,525,727.00
Other Components Of Equity	6,041,580.00	5,797,791.00	5,172,257.00
<b>Equity Attributable To Owners Of The Parent</b>	<b>194,776,870.00</b>	<b>204,712,627.00</b>	<b>210,834,555.00</b>
<b>Total Equity</b>	<b>194,811,481.00</b>	<b>204,749,725.00</b>	<b>210,835,695.00</b>

# Statement of Comprehensive Income

## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Net Interest Income</b>	26,865,220.00	53,805,372.00	50,999,767.00
<b>Net Fees And Service Income</b>	8,097,750.00	11,347,703.00	11,248,485.00
Gains (Losses) From Financial Instruments At Fair Value Through Profit Or Loss	1,505,632.00	1,726,164.00	1,480,359.00
Gains (Losses) From Investments	1,956,192.00	678,023.00	181,993.00
Dividend Income	25,511.00	83,608.00	91,048.00
Other Operating Expenses	20,674,372.00	32,177,196.00	31,218,973.00
(Reversal Of) Expected Credit Losses	10,336,853.00	24,831,331.00	21,514,212.00
<b>Profit (Loss) From Operating Before Income Tax Expense</b>	8,810,035.00	12,337,613.00	12,803,532.00
Income Tax Expense	1,587,549.00	2,222,805.00	2,326,860.00
<b>Net Profit (Loss) For The Period</b>	7,222,486.00	10,114,808.00	10,476,672.00
Net Profit (Loss) Attributable To : Owners Of The Parent	7,222,478.00	10,112,182.00	10,474,045.00
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	0.14854	0.10493	0.10858

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
(Reversal Of) Expected Credit Losses	10,336,853.00	24,831,331.00	21,514,212.00
<b>Net Cash From (Used In) Operating Activities</b>	19,509,556.00	(2,564,055.00)	71,317,325.00
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	(2,420,708.00)	(3,680,916.00)	(3,478,099.00)
<b>Net Cash From (Used In) Investing Activities</b>	(145,257,298.00)	25,474,790.00	(48,336,297.00)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	(5,206,626.00)	(968,418.00)	(4,358,626.00)
<b>Net Cash From (Used In) Financing Activities</b>	125,537,096.00	(24,799,986.00)	(28,891,952.00)

# Financial Ratios



## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	-	-	-
Cash flow liquidity ratio (times)	-	-	-
Liquid asset ratio (%)	-	-	-

### Profitability

	2019	2020	2021
Net interest income to loans (%)	-	-	-
Gross profit margin (%)	-	-	-
Net profit margin (%)	-	-	-
Net profit margin (%)	-	-	-
Cost to income ratio (%)	50.63	45.78	47.57
Interest income to average performing assets (%)	-	-	-
Net interest margin (%)	2.81	3.00	2.97
Interest receive rate (%)	-	-	-
Cost of funds (%)	1.58	1.17	0.88
Return on investment (ROI) (%)	-	-	-
Return on equity (ROE) (Average) (%)	6.47	5.05	5.05

## Financial Policy

	2019	2020	2021
Loans to borrowing (%)	-	-	-
Loans to deposits (%)	99.58	101.42	102.47
Total debts to total equity (times)	-	-	-
Deposits to total liabilities ratio (%)	-	-	-
Dividend per shares (baht/share)	0.04	0.05	0.04
Dividend payout ratio (%)	42.94	42.90	35.00
Dividend yield (%)	2.38	4.17	2.59

## Asset Quality

	2019	2020	2021
Provision expense to loans (or Credit cost) (%)	-	-	-
Allowance for doubtful accounts to non-performing loans ratio (%)	120.48	131.25	129.32
Non-performing loan to total loans ratio (%)	-	-	-
Accrued interest receivable to loans (%)	-	-	-
Non-performing loans to total loans (%)	-	-	-
Capital adequacy ratio - Tier 1 (%)	14.62	15.46	15.33
Capital adequacy ratio (%)	18.95	19.59	19.33
Expected credit loss (ECL) (%)	1.25	1.79	1.57
Gross Non-performing loans (NPL) to total loans (%)	2.35	2.50	2.81
Net Non-performing loans (NPL) to total loans (%)	-	-	-
Risk weighted asset (million baht)	1,216,835.70	1,188,682.85	1,228,574.19

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	-	-	-
Return on asset (ROA) (Average) (%)	0.74	0.54	0.59
Net interest income to average total assets ratio (%)	-	-	-
Non-interest income to average total assets ratio (%)	1.33	0.84	0.82

## Other Ratio

	2019	2020	2021
Liquidity Coverage Ratio (%)	167.73	192.70	-
Net Stable Funding Ratio (%)	-	-	-