



THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

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10 May 2018

RE: Disclosure of Information on Related Transactions to Endorsement of Borrowing Monetary Funds
ATTENTION: Directors and Managers of the Stock Exchange of Thailand

Thai Textile Industry Public Company Limited (TTI) would like to disclose information on related transactions to Endorsement of Borrowing Monetary Funds between Thai Rung Textile Company Limited (Borrower) and Individuals Connected to the Company (Lender) with the following details:

At the Thai Textile Industry Public Company Limited Board of Directors Meeting 2/2018 on 10 May 2018, the resolution is to endorse the case of Thai Rung Textile Company Limited (TRT) (Subsidiary 87.31%) to borrow monetary funds from individuals connected to Thai Textile Industry Public Company Limited (TTI). This transaction is a related company transaction in the form of receiving monetary funds, which is in accordance to the 2003 announcement of the Board of Directors of the Stock Exchange of Thailand, concerning the disclosure of information and listed company procedures in related company transactions, as well as the announcement by the Super Advisory Board of the Capital Market Tor Jor 21/2551 concerning the procedures in related transaction.

1. Date of Transaction: From 1 January 2018 to 31 December 2018

2. Parties Involved:

Borrower	Thai Rung Textile Company Limited
Lender	1. Mr. Mongkol Mungkornkanok
	2. Mr. Theerachai Mungkornkanok
	3. Mr. Pornchai Mungkornkanok
	4. Mr. Kanchai Mungkornkanok
	5. Mr. Montree Mungkornkanok
	6. Mr. Kumjorn Chuenchoochit
	7. Ms. Wilai Chuenchoochit
	8. Mr. Kitja Chuenchoochit
	9. Mr. Pairod Chuenchoochit
	10. Mr. Kasem Worarittichai
	11. Ms. Naruemon Worarittichai
	12. Mr. Tawatchai Chaiyapinunt
	13. Mrs. Prapha Jaroonchaikanakij
	14. Nida Trading (1997) Company Limited
	15. Rama Textile Industry (1988) Company Limited

3. Total for each category

Amount Lend	:	Individual lending total 450,000,000 baht Corporate lending total 400,000,000 baht
Interest	:	Individual lenders 4.25/year (MLR-2%) Corporate lenders 4.50/year (MLR-1.75%)
Interest Payment	:	Every month

Type : Promissory Note

Payback Period : When asked (Previously not more than 1 year)

4. Individuals and Relation with the Company

The following 15 individuals are related to TTI as follow:

No	Name	Position at TTI	% Share s at TTI	Relationship
1	Mr. Mongkol Mungkornkanok	Chief Executive Officer	1.20	-
2	Mr. Theerachai Mungkornkanok	-	0.04	Child of Mr. Mongkol Mungkornkanok
3	Mr. Pornchai Mungkornkanok	-	0.04	"
4	Mr. Kanchai Mungkornkanok	-	0.04	"
5	Mr. Montree Mungkornkanok	-	0.10	Brother of Mr. Mongkol Mungkornkanok
6	Mr. Kumjorn Chuenchoochit	Managing Director	23.04	-
7	Ms. Wilai Chuenchoochit	-	0.90	Sister of Mr. Kumjorn Chuenchoochit
8	Mr. Kitcha Chuenchoochit	-	0.90	Brother of Mr. Kumjorn Chuenchoochit
9	Mr. Paired Chuenchoochit	Director	0.90	"
10	Mr. Kasem Worarittichai	Director	2.00	-
11	Ms. Naruemon Worarittichai	Director	1.92	-
12	Mr. Tawatchai Chaiyapinunt	Executive Director	4.66	-
13	Mrs. Prapha Jaroonsaichanakit	-	0.03	Spouse of Mr. Phaiboon Jaroonsaichanakit (Executive Director)
14	Nida Trading (1997) Company Limited	-	-	Mr. Phaiboon Jaroonsaichanakit is a Director at TTI and is a majority shareholder of Nida Trading (1997) Company Limited
15	Rama Textile Industry (1998) Company Limited (RTI)	-	-	Mr. Kumjorn Chuenchoochit is the majority shareholder of TTI and a Director at RTI

5. General Transaction: Receiving monetary funds from individuals and corporates related to the Company.

Total Interest

Individuals (Lenders) = 19,125,000 baht

Corporate (Lenders) = 18,000,000 baht

Total	=	37,125,000 baht
Size of Transaction	=	$\frac{\text{Total Amount of Transaction} \times 100\%}{\text{Total Physical Asset (as of 31 March 2018)}}$
	=	$\frac{37,125,000 \times 100}{1,316,237,420}$
	=	2.82%

This transaction is a related company transaction in accordance to the 2003 announcement of the Board of Directors of the Stock Exchange of Thailand, concerning the disclosure of information and listed company procedures in related company transactions, as well as the announcement by the Super Advisory Board of the Capital Market Tor Jor 21/2551 concerning the procedures of related transaction of receiving monetary funds. The size of the transaction requires an approval from the Board of Directors, and disclose the transaction to the Stock Exchange of Thailand, but does not need the approval of the shareholders, as the amount is less than 20 million baht or less than 3% of NTA, depending on the which value is higher. (In this case the higher value is 3% of NTA as of 31 March 2018, which is equal to 39,487,122.30 baht.)

6. Directors of the Company with interest in the transaction are: Mr. Mongkol Mungkornkanok, Mr. Kumjorn Chuenchoochit, Mr. Paired Chuenchoochit, Ms. Naruemon Worarittichai, Mr. Tawatchai Chaiyapinunt and Mr. Kasem Worarittichai left the meeting room and did not vote.

7. Opinion of the Directors of the Company: The Directors concur to allow the Company to proceed with the related transaction as per detail above, as the interest rate is lower than the overdraft interest from commercial banks, which will be beneficial for the Company since the Subsidiary will have a lower financial cost compared to borrowing from the commercial banks.

8. Opposing Opinions of the Board of the Audit Committee: None.

9. Debt Guarantee: Allow the Board of Directors of the Subsidiary Company to mortgage manufacturing machines as guarantee to the individual lenders, as well as other lenders.

Sincerely,


 (Mr. Tawatchai Chaiyapinunt)
 Executive Director