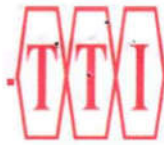


## Attachment 5 Related Information

### 1. Disclosure of Information on a related Transactions (Purchase Machinery)



## THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

385 Soi Bang Make Khao Sukhumvit 30.5 Km. Samutprakarn Thailand.

TEL. 0-27038484 FAX:(662)3870894, 3871983 E-MAIL : [Thaitex@tti.co.th](mailto:Thaitex@tti.co.th) ทะเบียนเลขที่ 0107537000441

1 March 2019

RE : Disclosure of Information on Connected Transactions (Purchase Machinery)

Attention : Directors and Managers of the Stock Exchange of Thailand

Thai Textile Industry Public Company Limited (TTI) would like to disclose information on connected transactions to purchase machinery from Thai Standard Industries Company Limited (TSI) as follow:

#### 1. Date of Transaction

The Board of Directors Meeting 1/2019 on 28 February 2019 resolved to have the Company (TTI) purchase 52 weaving machines from Thai Standard Industries Company Limited for the value of Thai Baht 34,580,000.

#### 2. Related Parties and Connectedness

Thai Standard Industries Company Limited registered as legal company entity on 11 October 1978 with registered capital of Thai Baht 150,000,000, broken down into ordinary shares of 1,500,000 shares, which are all paid. During the period the connected transaction took place, both Companies shared 8 Directors on Board (TTI have 17 Directors, TSI have 11 Directors) as per follow:

| Names of Directors on Both Companies | Number of Shares Hold |       |         |       |
|--------------------------------------|-----------------------|-------|---------|-------|
|                                      | TTI                   |       | TSI     |       |
|                                      | Shares                | %     | Shares  | %     |
| 1. Mr. Boonnam Boonnamsap            | 59,530                | 0.12  | -       | -     |
| 2. Mr. Mongkol Mungkornkanok         | 602,300               | 1.20  | -       | -     |
| 3. Mr. Preecha Chaipromprasith       | 500,000               | 1.00  | 15,000  | 1     |
| 4. Mr. Phaiboon Jaroonchaikanakij    | 1,074,000             | 2.15  | 157,000 | 10.47 |
| 5. Mr. Tawatchai Chaiyapinunt        | 2,696,750             | 5.39  | 59,000  | 3.93  |
| 6. Mr. Kumjorn Chuenchoochit         | 11,042,367            | 22.08 | 67,400  | 4.49  |
| 7. Mr. Suchart Chantanakaracha       | -                     | -     | 1,500   | 0.1   |
| 8. Mr. Charoen Laohathai             | -                     | -     | 2,250   | 0.15  |

**Remarks:** TTI is Thai Textile Industry Public Company Limited  
TSI is Thai Standard Industries Company Limited  
Related Parties are spouse and underage children

The 8 Directors of TTI are the majority shareholder of TSI (8 out of 11 Directors), which can be considered as authorized to control TSI; therefore, the purchase of machinery is a connected transaction.

In addition, Mr. Phaiboon Jaroonsaichanakit, who is a Director on the Board of TTI, is also a majority shareholder of TSI at 10.47%.

### **3. General Description on the Purchase of Machinery**

Thai Textile Industry Public Company Limited bought 52 weaving machines, branded Toyota Air Jet, model 810, which had been in operation for 4 years from Thai Standard Industries Public Company to replace 52 weaving machines which had been in operation for 8 years, and sold already. The agreed selling purchasing value is Thai Baht 34,580,000 (Thirty Four Million Five Hundred Eighty Thousand Baht). The Company considered the following purchase to be appropriate and beneficial to the Company due to price, timing, and the return on investment.

### **4. Total Value and Criteria Used to Determine Total Value**

The purchase of the machinery in agenda 3 have a total value equal of Thai Baht 34,580,000. The total value was determined from the 5 bidders who presented their prices to TSI. These 5 bidders are not connected to the Company.

### **5. The Company's Board of Directors Opinion**

The Board of Directors Meeting 1/2019 on 28 February 2019 unanimously agreed the managing directors have performed in the best interest of both TTI and TSI, and the determined price is justified for both Companies; therefore, resolved to purchase the machineries. The Board of the Audit Committee share the same opinion as the Board of Directors of the Company.

The 8 Directors with benefit and loss to this deal did not attend the meeting, and did not vote in the meeting.

### **6. Total Value Calculation**

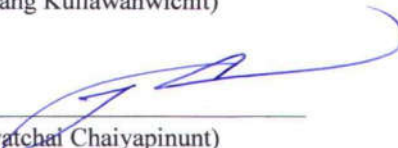
The connected transaction have a value compared to the Net Tangible Asset (NTA) on 31st December 2018 equal to 1.36% of NTA, (NTA equals to Thai Baht 2,548 million), which is less than 3% of NTA; therefore, it is not necessary to receive permission from the shareholders meeting as it does not meet the criteria specified in the announcement by the Board of Directors of the Stock Exchange of Thailand concerning the disclosure of information by registered companies on connected transactions act 2003. The transaction does not meet the criteria specified in the announcement by the Board of Directors of the Stock Exchange of Thailand concerning disclosure of information by registered companies on the acquirement or sale of assets act 2004.

The Board of Directors guarantee that the information disclosed in this document is correct and complete in accordance to the regulations of the Stock Exchange of Thailand.

Sincerely,



(Mr. Chuang Kullawanwichit)  
Director



(Mr. Tawatchai Chaipinunt)  
Director

2. Disclosure of Information on a related transaction concerning the land sale transaction



## THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

385 Soi Bang Make Khao Sukhumvit 30.5 Km. Samutprakarn Thailand.

TEL. 0-27038484 FAX:(662)3870894, 3871983 E-MAIL : [Thaitex@tti.co.th](mailto:Thaitex@tti.co.th) ทะเบียนเลขที่ 0107537000441

14 August 2019

RE: Board of Directors Resolution on Related Transactions (Revised)

Attn: Directors and Managers of the Stock Exchange of Thailand

Thai Textile Industry Public Company Limited would like to disclose information on a related transaction concerning the land sale transaction with related legal entity under registration and or Mr. Montri Mungkornkanok as per the following details:

1. Date of Transaction

The Board of Directors meeting 3/2019 held on 14 August 2019 resolved to approve a related transaction between the Company (TTI) and a legal entity under registration and or Mr. Montri Mungkornkanok on a land sale valued at 19,000,000 baht (nineteen million baht), which will take place in October 2019.

2. Related Parties and Relatedness

The legal entity currently under registration will have Mr. Montri Mungkornkanok as the major shareholder and authorized Director, and or Mr. Montri Mungkornkanok residing at 174 Rim Khlong Prapa Road, Bangsue, Bangkok, who holds 50,000 shares of TTI, equivalent to 0.10 percent, and is the younger brother of Mr. Mongkol Mungkornkanok, a Director of the Company and holds 603,100 shares, equivalent to 1.21 percent.

3. General Land Sale Transaction

The sale of land is 1 plot without any buildings with land deed number 346403, land number 216, survey page 10979, land area is 2 rai 3 ngan 84 tarangwa, located at Bangpoo, Samutprakarn, which is not used in any business transactions of the Company.

4. Value and Criteria for Valuation

The sale of land in agenda 3 is valued at 19,000,000 baht, which is the fair price that the seller and the buyer negotiated and agreed, based on the estimated land price by the Treasury Department.



#### 5. Board of Directors Opinion


The Board of Directors meeting 3/2019 held on 14 August 2019 unanimously agreed the land is not used for main business transactions, and the sale price is fair for both parties; therefore, approved the related transaction concerning the land sale. The Directors of the Audit Committee have the same opinion with the Board of Directors, and the Directors with conflict of interests were not present and did not vote at the meeting.

#### 6. Value Calculation

The value of this transaction when compared to the NTA (Net Tangible Asset) on 31 March 2019 is 0.75% of NTA (NTA as of 31 March 2019 is 2,513.15 million baht), which is not over 3% of NTA according to the announcement by the Board of Governors of the Stock Exchange of Thailand concerning the disclosure of information for listed companies with related transactions posted in 2003, therefore, no approval is needed from the shareholders as it does not meet the criteria to disclose the purchase or sale of assets according to the Board of Governors of the Stock Exchange of Thailand announcement in 2004 concerning the disclosure of information for listed companies on the purchase and or sale of assets.

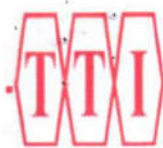
The Board of Directors verify the information in this document is true and complete in accordance to the criteria of the Stock Exchange of Thailand.

Sincerely,

A handwritten signature in black ink, appearing to be 'Tawatchai Chaiyapinunt', written over a horizontal line.

(Tawatchai Chaiyapinunt)

Director



# THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED <sup>1</sup>

385 Soi Bang Make Khao Sukhumvit 30.5 Km. Samutprakarn Thailand.

TEL. 0-27038484 FAX:(662)3870894, 3871983 E-MAIL : [Thaitex@tti.co.th](mailto:Thaitex@tti.co.th) ทะเบียนเลขที่ 0107537000441

14 November 2019

RE: Connected Transaction Disclosure (Selling of Machinery and Accessories)

Attention: Directors and Managers of the Stock Exchange of Thailand

Thai Textile Industry Public Company Limited would like to disclose information on connected transaction to sell machinery and accessories to Thai Rung Textile Company Limited as follow.

## 1. Date of Transaction

At the Board of Directors meeting 4/2019 on 13 November 2019, the Board of Directors resolved to approve the Company (TTI) to sell machinery and accessories to Thai Rung Textile Company Limited (TRT) for the price of 21,330,000 Baht.

## 2. Connectedness and Nature of Connection

Thai Rung Textile Company Limited is registered as a legal company entity on 2 September 1975 with registered capital of 600,000,000 Baht, separated into 6,000,000 common shares, with all shares paid for in full. During the transaction between the two companies, there are 6 Directors (TTI have a total of 10 Directors, while TRT have a total of 8 directors) with majority shares in both companies as follow.

| Directors in both Companies       | Shares     |       |        |      |
|-----------------------------------|------------|-------|--------|------|
|                                   | TTI        |       | TRT    |      |
|                                   | Shares     | %     | Shares | %    |
| 1. Mr. Boonnam Boonnamsap         | 59,530     | 0.12  | 2,520  | 0.04 |
| 2. Mr. Mongkol Mungkornkanok      | 603,100    | 1.21  | 300    | 0.01 |
| 3. Mr. Phaiboon Jaroonsaichanakit | 1,074,000  | 2.15  | 2,500  | 0.04 |
| 4. Mr. Tawatchai Chaiyapinunt     | 3,047,120  | 6.09  | 11,225 | 0.19 |
| 5. Mr. Kumjorn Chuenchoochit      | 11,527,867 | 23.06 | 58,173 | 0.97 |
| 6. Mr. Suchart Chantanakaracha    | -          | -     | -      | -    |

Remarks: TTI is Thai Textile Industry Public Company Limited

TRT is Thai Rung Textile Company Limited

Connected persons include spouse and children under legal age.

Since 6 TTI Directors make up the majority TRT Directors (6 of 8 Directors), these 6 Directors are considered to have the authority to control TRT; therefore, the transaction to sell the machinery and accessories is considered a connected transaction.

### 3. General Condition on Machinery Sale

Thai Textile Industry Public Company Limited will sell spinning machines and accessories which are no longer needed to Thai Rung Textile Company Limited 18 machines used since 2015 with the agreed price of 21,330,000 Baht (Twenty One Million Three Hundred Thirty Thousand Baht). The Company has evaluated the sale to be beneficial to both companies.

### 4. Total Value and Criteria Used To Determine Total Value

The sale of machinery in Point 3 have a value of 21,330,000 Baht (Twenty One Million Three Hundred Thirty Thousand Baht), which both parties agreed upon.

### 5. Board of Director's View

At the Board of Directors meeting 4/2019 on 13 November 2019, the Board unanimously agreed the management have operated in the best interest for both TTI and TRT, and the sale price is just for both parties; therefore, unanimously resolved to approve the sale of the spinning machines and the accessories mentioned above. The Board of Audit Committee agreed with the decision of the Board of Directors.

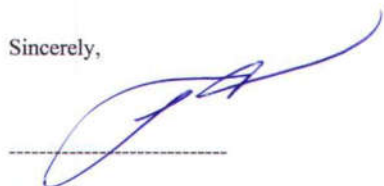
The 6 Directors with conflict of interests did not attend the meeting and were not present during the voting.

### 6. Value Calculation

The connected transaction have a value, when compared to the NTA (Net Tangible Asset) on 30 June 2019 to be 0.87% of NTA (NTA equals 2,447.61 Million Baht), which is not over the 3% of NTA as per the statute of the Board of Directors of the Stock Exchange of Thailand concerning the disclosure of information by a listed company on connected transactions announced in 2003; therefore, it is not necessary to seek approval from the Shareholders Meeting as the transaction does not meet the criteria announced by the Board of Directors of the Stock Exchange of Thailand concerning the disclosure of information by a listed company on the acquirement and or sale of asset in 2004.

The Board of Directors of the Company guarantee the information in this document is in accordance with the rules and regulations of the Stock Exchange of Thailand.

Sincerely,



(Tawatchai Chaiyapinunt)

Executive Director