



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED

Symbol : KKP

Address : 209 KKP Tower, Sukhumvit 21 (Asoke) Road, Khlong Toey Nua,
Wattana

Province : Bangkok

Postcode : 10110

Business : Commercial banking business, capital market business and
other related businesses under the Financial Institution
Business Act, Securities and Exchange Act, and other
related regulations

Registration Number : 0107536000986

Telephone : 0-2165-5555

Website : <http://www.kkpfg.com>

Email : corporate_secretary@kkpfg.com

Total Shares Sold (shares)

Common Stock : 846,751,109

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	21,233,414.00	24,246,017.00	27,538,691.00
Commercial banking business (Thousand baht)	16,627,257.00	18,841,159.00	22,726,708.00
Capital market business (Thousand baht)	4,044,726.00	4,987,600.00	4,635,738.00
Debt restructuring segment (Thousand baht)	561,431.00	417,258.00	176,245.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Commercial banking business (%)	78.31	77.71	82.53
Capital market business (%)	19.05	20.57	16.83
Debt restructuring segment (%)	2.64	1.72	0.64

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	21,233,414.00	24,246,017.00	27,538,691.00
Domestic (Thousand baht)	21,233,414.00	24,246,017.00	27,538,691.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Changes in domestic and international economies may directly impact the Bank and the Group.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

The Bank is exposed to credit risk that may arise from deteriorating credit quality and credit concentration. Recession including credit concentration may significantly affect the Bank's performance.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

Changes in laws, rules and regulations may affect the business, operation and profitability of the Group.

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations

The Group may not be able to achieve strategic goals as planned which would impact the competitiveness and performance of the Group.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies

Operational Risk

- Shortage or reliance on skilled workers
- Delays in the development of future projects

Market risk rises from the increasingly diverse transactions

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

The Group may be affected by reputation risk.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Safety, occupational health, and working environment
- Impact on the environment

- Impact on human rights
- Corruption

The risk of internal and external fraud is becoming a worrying trend.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack
- Corruption

Intense competition from large banks and emerging business groups may adversely affect the performance of the Bank.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Other

Operational Risk

- Business operations that have no commercial results

The Group may be affected by the inability to manage and keep key personnel.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers

Profit from the special asset management business may decrease or be depleted in the future.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

The Bank may be impacted from interest rate risks in the banking book The Bank may be impacted from interest rate risks in the banking book caused by volatility of interest rates and duration gap between asset and liabilities duration.

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

The Bank may not be able to provide and maintain sufficient liquidity for business conduct and expansion.

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Other

The Bank may be unable to maintain sufficient capital for future expansion and competition.

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding

Risk to Securities Holder (2.2.2)

Changes in domestic and international economies may directly impact the Bank and the Group.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Bank is exposed to credit risk that may arise from deteriorating credit quality and credit concentration. Recession including credit concentration may significantly affect the Bank's performance.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Changes in laws, rules and regulations may affect the business, operation and profitability of the Group.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Group may not be able to achieve strategic goals as planned which would impact the competitiveness and performance of the Group.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Market risk rises from the increasingly diverse transactions

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Group may be affected by reputation risk.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The risk of internal and external fraud is becoming a worrying trend.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Intense competition from large banks and emerging business groups may adversely affect the performance of the Bank.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Group may be affected by the inability to manage and keep key personnel.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Profit from the special asset management business may decrease or be depleted in the future.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Bank may be impacted from interest rate risks in the banking book caused by volatility of interest rates and duration gap between asset and liabilities duration.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Bank may not be able to provide and maintain sufficient liquidity for business conduct and expansion.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

The Bank may be unable to maintain sufficient capital for future expansion and competition.

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	1,886,035.21	2,857,091.09	3,017,222.61
Scope 2 (Tons of carbon dioxide equivalents)	4,225,324.21	2,693,389.71	3,567,174.15
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	6,111,359.42	5,550,480.80	6,584,396.76

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Greenhouse gas Management and Certification Unit, University of Phayao (only for 2022)

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	1,458	1,405	1,443
Number of female employees (persons)	2,303	2,299	2,433
Total (persons)	3,761	3,704	3,876

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	19	13	16
Employee development and training expenses (baht)	3,129.00	2,240.00	3,786.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://kkpfg.com/th/aboutus/governance>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	9	75.00
Number of female directors	3	25.00
Number of executive directors	4	33.33
Number of non-executive directors	8	66.67
Number of independent directors	4	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUPOL WATTANAVEKIN Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	1 Jan 2011	Banking

2.	<p>Mrs. DAYANA BUNNAG</p> <p>Gender: Female</p> <p>Age: 70 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	23 Apr 2015	Banking
3.	<p>Mr. VERA VAT CHUTICHETPONG</p> <p>Gender: Male</p> <p>Age: 62 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Master of Business Administration (Finance)</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	30 Nov 2016	Banking
4.	<p>Mr. CHAYODOM SABHASRI</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education:</p> <p>Doctoral degree</p> <p>Major: Major in International Economics and Minor in Econometrics and Mathematical Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	22 Apr 2021	Banking
5.	<p>Mr. CHALEE CHANTANAYINGYONG</p> <p>Gender: Male</p> <p>Age: 66 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Business Administration (Finance)</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Apr 2022	Banking

6.	<p>Mr. SUVIT MAPAISANSIN</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration (Finance & International Business)</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	12 Sep 2012	Banking
7.	<p>Mr. ANYA KHANTHAVIT</p> <p>Gender: Male</p> <p>Age: 60 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: International Business & Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	24 Apr 2017	Banking
8.	<p>Mrs. PATCHANEE LIMAPICHAT</p> <p>Gender: Female</p> <p>Age: 60 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	7 Aug 2020	Banking
9.	<p>Mr. BANYONG PONGPANICH</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration (Finance & International Business)</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	26 Apr 2012	Banking

10.	Ms. THITINAN WATTANAVEKIN Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 2011	Banking
11.	Mr. APHINANT KLEWPATINOND Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Sep 2012	Banking
12.	Mr. PHILIP CHEN CHONG TAN Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration (Management) Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 May 2019	Banking

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHET PATTRAKORNKUL Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 7 Apr 2005 Date directorship ended: 21 Apr 2022	Mr. CHALEE CHANTANAYINGYONG Date position was assumed: 21 Apr 2022

2.	Mr. VERA VAT CHUTICHETPONG	Director	Date position was assumed:	No replacement director
	Gender: Male	(Non-executive,		
	Age: 62 years old	Independent director)	30 Nov 2016	
	Highest level of education:		Date directorship ended:	
	Master's degree			
	Major: Master of Business		1 Dec 2022	
	Administration (Finance)			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. DAYANA BUNNAG Gender: Female Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	30 Apr 2015	Banking
2. Mr. VERAVAT CHUTICHETPONG Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Business Administration (Finance) Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 May 2017	Banking
3. Mr. CHALEE CHANTANAYINGYONG [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration (Finance) Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Apr 2022	Banking

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHET PATTRAKORNKUL [1] Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 26 Apr 2007 Date directorship ended: 21 Apr 2022	Mr. CHALEE CHANTANAYINGYONG Date position was assumed: 22 Apr 2022
2. Mr. VERA VAT CHUTICHETPONG [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Business Administration (Finance) Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 1 May 2017 Date directorship ended: 1 Dec 2022	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. VERA VAT CHUTICHETPONG	Chairman
	Mr. CHAYODOM SABHASRI	Member
	Mr. SUVIT MAPAISANSIN	Member
Compliance and Governance Committee	Mr. CHALEE CHANTANAYINGYONG	Chairman
	Mr. SUVIT MAPAISANSIN	Member
	Mrs. PATCHANEE LIMAPICHAT	Member
Risk Oversight Committee	Mr. SUPOL WATTANAVEKIN	Chairman
	Mr. ANYA KHANTHAVIT	Member
	Mr. APHINANT KLEWPATINOND	Member
	Mr. PHILIP CHEN CHONG TAN	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Oversight Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Compliance and Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APHINANT KLEWPATINOND Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Finance	CHIEF EXECUTIVE OFFICER	1 Jan 2016	Banking
2. Mr. PHILIP CHEN CHONG TAN Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration (Management)	PRESIDENT	1 Oct 2018	Banking

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 1,443

Number of female employees (persons) : 2,433

Total (persons) : 3,876

Provident fund

Total number of employees (persons) : 3,876

Number of employees contributing to the PVD (persons) : 3,551

Percentage of employees who are members (%) : 91.62

Other Significant Information (7.6)

Other significant information

Assigned persons

• Company secretary

General information	Email	Telephone
1. Mrs. Porntip Chuprakhun	porntip.chup@kkpfg.com	024951021

• Head of internal audit

General information	Email	Telephone
1. Dr. Narong Preedanana	narong.pree@kkpfg.com	024953656

• Head of compliance unit

General information	Email	Telephone
1. Mr. Aphichart Chongsanguanpradab	aphichart.chon@kkpfg.com	024953600

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VERA VAT CHUTICHETPONG Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Business Administration (Finance) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 30 Nov 2016	Banking

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUPOL WATTANAVEKIN	Chairman of the board	Participating
Mrs. DAYANA BUNNAG	Director	Participating
Mr. VERA VAT CHUTICHETPONG	Director	Participating
Mr. CHAYODOM SABHASRI	Director	Participating
Mr. CHALEE CHANTANAYINGYONG	Director	Participating
Mr. SUVIT MAPAISANSIN	Director	Participating
Mr. ANYA KHANTHAVIT	Director	Participating

Mrs. PATCHANEE LIMAPICHAT	Director	Participating
Mr. BANYONG PONGPANICH	Director	Participating
Ms. THITINAN WATTANAVEKIN	Director	Participating
Mr. APHINANT KLEWPATINOND	Director	Participating
Mr. PHILIP CHEN CHONG TAN	Director	Participating
Mr. CHET PATTRAKORNKUL	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. SUPOL WATTANAVEKIN (Chairman of the board)	-	N/A	N/A	Did not hold the meeting
2. Mrs. DAYANA BUNNAG (Director)	-	N/A	N/A	Did not hold the meeting
3. Mr. VERA VAT CHUTICHETPONG (Director)	-	N/A	N/A	Did not hold the meeting
4. Mr. CHAYODOM SABHASRI (Director)	-	N/A	N/A	Did not hold the meeting
5. Mr. CHALEE CHANTANAYINGYONG (Director)	-	N/A	N/A	Did not hold the meeting
6. Mr. SUVIT MAPAISANSIN (Director)	-	N/A	N/A	Did not hold the meeting
7. Mr. ANYA KHANTHAVIT (Director)	-	N/A	N/A	Did not hold the meeting
8. Mrs. PATCHANEE LIMAPICHAT (Director)	-	N/A	N/A	Did not hold the meeting

9.	Mr. BANYONG PONGPANICH (Director)	-	N/A	N/A	Did not hold the meeting
10.	Ms. THITINAN WATTANAVEKIN (Director)	-	N/A	N/A	Did not hold the meeting
11.	Mr. APHINANT KLEWPATINOND (Director)	-	N/A	N/A	Did not hold the meeting
12.	Mr. PHILIP CHEN CHONG TAN (Director)	-	N/A	N/A	Did not hold the meeting
13.	Mr. CHET PATTRAKORNKUL (Director)	21 Apr 2022	N/A	N/A	Did not hold the meeting