



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED

Symbol : RCL

Address : PAJATHANI TOWER,FLOOR 30, 127/35 Nonsi ROAD (RAJADAPISEK ROAD), YAN NAWA

Province : Bangkok

Postcode : 10120

Business : Thai-based container shipping line, the Company operates on 3 core lines of business, namely; shipper-owned-container, carrier-owned-container and value-added logistic services. The geographical business scope is Asian-centric with business activities covering North East Asia, South East Asia, the sub continent, and Middle East. A network of offices comprising of both owned-offices and agency representations supports the direct links with the Company's customers.

Registration Number : 0107536000021

Telephone : 0-2296-1096, 0-2296-1093

Fax (if applicable) : 0-2296-1098

Website : <http://www.rclgroup.com>

Email : company.secretary@rclgroup.com

Total Shares Sold (shares)

Common Stock : 828,750,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	17,463,377.00	38,910,104.00	53,179,508.00
Freight Income (Thousand baht)	17,195,237.00	37,979,015.00	52,073,671.00
Other income (Thousand baht)	268,140.00	931,089.00	1,105,837.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Freight Income (%)	98.46	97.61	97.92
Other income (%)	1.54	2.39	2.08

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	17,463,377.00	38,910,104.00	53,179,508.00
Domestic (Thousand baht)	2,427,675.69	4,652,137.56	5,640,387.04
International (Thousand baht)	15,035,701.31	34,257,966.44	47,539,120.96
China (Thousand baht)	4,859,755.05	14,524,927.31	18,235,764.72
Singapore (Thousand baht)	2,694,793.62	5,856,823.97	3,685,649.13
India (Thousand baht)	1,559,175.11	2,946,738.91	4,534,597.63
Vietnam (Thousand baht)	809,944.91	2,028,170.53	3,336,527.98
Hong Kong (Thousand baht)	1,273,515.22	2,442,646.70	2,815,440.89
Other countries (Thousand baht)	3,838,517.40	6,458,659.02	14,931,140.61

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	13.90	11.96	10.61
International (%)	86.10	88.04	89.39
China (%)	32.32	42.40	38.36
Singapore (%)	17.92	17.10	7.75
India (%)	10.37	8.60	9.54
Vietnam (%)	5.39	5.92	7.02
Hong Kong (%)	8.47	7.13	5.92
Other countries (%)	25.53	18.85	31.41

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk to Securities Holder (2.2.2)

Operational Risks

Risk Management Measures: Yes

Related Risk Topics

- Other

Financial Risk

Risk Management Measures: Yes

Related Risk Topics

- Other

Operation Risk–Risk on Managing the Fleet

Risk Management Measures: Yes

Related Risk Topics

- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.rclgroup.com/CodeOfConduct>

Company environmental guideline : Fuel Management, Water Management, Greenhouse Gas and
Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	980,746.67	1,600,733.33	2,560,654.44
Fuel oil (liters)	181,071,243.38	245,366,479.59	297,708,035.71

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.rclgroup.com/CodeOfConduct>

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	271	290	308
Number of female employees (persons)	442	454	486
Total (persons)	713	744	794

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	2

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. JAMLONG ATIKUL Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: City and Regional Planning Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	13 Aug 2013	Transportation & Logistics, Accounting, Finance, Risk Management, Economics, Banking, Leadership

2.	<p>Mr. AMORNSUK NOPARUMPA</p> <p>Gender: Male</p> <p>Age: 77 years old</p> <p>Highest level of education: Barrister</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	30 Apr 1998	<p>Transportation & Logistics, Economics, Law, Accounting, Finance, Leadership, Risk Management</p>
3.	<p>Mr. VISET CHOOPIBAN</p> <p>Gender: Male</p> <p>Age: 77 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	1 Oct 2008	<p>Engineering, Accounting, Finance, Transportation & Logistics, Economics, Leadership, Risk Management, Information & Communication Technology</p>
4.	<p>Mrs. ARPAADEE MEEKUN-IAM</p> <p>Gender: Female</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	26 Apr 2013	<p>Economics, Banking, Transportation & Logistics, Accounting, Finance, Risk Management</p>
5.	<p>Mr. SUMATE TANTHUWANIT</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	28 Jun 1980	<p>Economics, Transportation & Logistics, Information & Communication Technology, Engineering, Leadership</p>

6.	Mr. SUTEP TRANANTASIN Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Master Marine Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	13 Aug 2014	Transportation & Logistics, Engineering, Information & Communication Technology, Risk Management, Leadership
7.	Mr. CHUNG-PO CHU @CHARLIE CHU Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	27 Apr 2018	Economics, Accounting, Finance, Engineering, Risk Management, Transportation & Logistics, Leadership
8.	Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	4 Jun 2020	Transportation & Logistics, Information & Communication Technology, Engineering, Leadership, Strategic Management, Risk Management
9.	Mr. PEK YANG GOH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Newly appointed director to replace ex-director	1 Jun 2022	Transportation & Logistics, Information & Communication Technology, Leadership, Risk Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. HOCK ENG KUA	Director	Date position was	Mr. PEK YANG GOH
	Gender: Male	(Executive)	assumed:	Date position was assumed:
	Age: 83 years old		28 Apr 2003	1 Jun 2022
	Highest level of education:		Date directorship	
	Bachelor's degree		ended:	
	Major: English Language & Literature		31 May 2022	
	Thai nationality: No			
	Residing in Thailand: No			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. AMORNSUK NOPARUMPA Gender: Male Age: 77 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	10 Feb 1999	Transportation & Logistics, Economics, Law, Accounting, Finance, Leadership, Risk Management
2.	Mr. VISET CHOOPIBAN Gender: Male Age: 77 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 Sep 2011	Engineering, Accounting, Finance, Transportation & Logistics, Economics, Leadership, Risk Management, Information & Communication Technology
3.	Mrs. ARPAADEE MEEKUN-IAM [1] Gender: Female Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 May 2013	Economics, Banking, Transportation & Logistics, Accounting, Finance, Risk Management

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SUMATE TANTHUWANIT Gender: Male Age: 76 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Jun 2022
2. Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	4 Jun 2020
3. Mr. SUTEP TRANANTASIN Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Master Marine Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	12 May 2003
4. Mr. CHUNG-PO CHU @CHARLIE CHU Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Member of the executive committee	27 Apr 2018

5.	Mr. PEK YANG GOH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Member of the executive committee	1 Jun 2022
6.	Mr. HOCK ENG KUA Gender: Male Age: 83 years old Highest level of education: Bachelor's degree Major: English Language & Literature Thai nationality: No Residing in Thailand: No	Member of the executive committee	28 Apr 2003

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. HOCK ENG KUA Gender: Male Age: 83 years old Highest level of education: Bachelor's degree Major: English Language & Literature Thai nationality: No Residing in Thailand: No	Member of the executive committee	Date position was assumed: 28 Apr 2003 Date directorship ended: 31 May 2022	Mr. PEK YANG GOH Date position was assumed: 1 Jun 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination & Remuneration and Corporate Governance Committee	Mr. VISET CHOOPIBAN Mr. AMORNSUK NOPARUMPA Mrs. ARPAADEE MEEKUN-IAM	Chairman Member Member

Roles of Sub-committees

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: Nomination & Remuneration and Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination & Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination & Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Nomination & Remuneration and Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Engineering	PRESIDENT	1 Jun 2022	Transportation & Logistics, Information & Communication Technology, Engineering, Leadership, Strategic Management, Risk Management
2. Mr. SUTEP TRANANTASIN Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Master Marine	Executive Vice President (Operations)	12 May 2003	Transportation & Logistics, Engineering, Information & Communication Technology, Risk Management, Leadership
3. Ms. Nadrudee Rungruengphon [1][2] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting	Executive Vice President (Group Finance & Accounts)	1 Jul 2017	Transportation & Logistics, Law, Accounting, Finance, Leadership
4. Mr. Joseph Mendis Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Economics	Executive Vice President (Commercial Group)	24 May 2022	Economics, Transportation & Logistics, Leadership
5. Mrs. Suporn Amnuaypan Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President (Head of HR, Admin, BT, BPM, IR, Comm&Brand)	15 Jun 2015	Transportation & Logistics, Human Resource Management, Finance, Banking, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	65,743,325.09	167,680,214.64	127,445,112.78

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 308

Number of female employees (persons) : 486

Total (persons) : 794

Provident fund

Total number of employees (persons) : 794

Number of employees contributing to the PVD (persons) : 216

Percentage of employees who are members (%) : 27.20

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PEK YANG GOH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Jun 2022	Transportation & Logistics, Information & Communication Technology, Leadership, Risk Management

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. JAMLONG ATIKUL	Chairman of the board	Participating
Mr. AMORNSUK NOPARUMPA	Director	Participating
Mr. VISET CHOOPIBAN	Director	Participating
Mrs. ARPVADEE MEEKUN-IAM	Director	Participating
Mr. SUMATE TANTHUWANIT	Director	Participating
Mr. SUTEP TRANANTASIN	Director	Participating
Mr. CHUNG-PO CHU @CHARLIE CHU	Director	Participating
Mr. TWINCHOK TANTHUWANIT	Director	Participating

Mr. PEK YANG GOH	Director	Participating
Mr. HOCK ENG KUA	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 9

Date of AGM meeting : 22 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. JAMLONG ATIKUL (Chairman of the board)	-	9/9	Participating	Did not hold the meeting
2. Mr. AMORNSUK NOPARUMPA (Director)	-	9/9	Participating	Did not hold the meeting
3. Mr. VISET CHOOPIBAN (Director)	-	9/9	Participating	Did not hold the meeting
4. Mrs. ARPAVADEE MEEKUN-IAM (Director)	-	9/9	Participating	Did not hold the meeting
5. Mr. SUMATE TANTHUWANIT (Director)	-	9/9	Participating	Did not hold the meeting
6. Mr. SUTEP TRANANTASIN (Director)	-	9/9	Participating	Did not hold the meeting
7. Mr. CHUNG-PO CHU @CHARLIE CHU (Director)	-	9/9	Non-participating	Did not hold the meeting

8.	Mr. TWINCHOK TANTHUWANIT (Director)	-	9/9	Participating	Did not hold the meeting
9.	Mr. PEK YANG GOH (Director)	-	3/3	Participating	Did not hold the meeting
10.	Mr. HOCK ENG KUA (Director)	31 May 2022	6/6	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. JAMLONG ATIKUL (Chairman of the board)	-	N/A	20,853,089.84	No
2.	Mr. AMORNSUK NOPARUMPA (Director)	-	N/A	17,725,126.36	No
3.	Mr. VISET CHOOPIBAN (Director)	-	N/A	17,725,126.36	No
4.	Mrs. ARPAADEE MEEKUN-IAM (Director)	-	N/A	17,725,126.36	No
5.	Mr. SUMATE TANTHUWANIT (Director)	-	N/A	11,816,750.91	No
6.	Mr. SUTEP TRANANTASIN (Director)	-	N/A	8,341,235.94	No
7.	Mr. CHUNG-PO CHU @CHARLIE CHU (Director)	-	N/A	8,341,235.94	No
8.	Mr. TWINCHOK TANTHUWANIT (Director)	-	N/A	13,206,956.90	No
9.	Mr. PEK YANG GOH (Director)	-	N/A	4,865,720.96	No
10.	Mr. HOCK ENG KUA (Director)	31 May 2022	N/A	3,475,514.97	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. AMORNSUK NOPARUMPA (Chairman of the audit committee)	-	5/5
2.	Mr. VISET CHOOPIBAN (Audit committee)	-	5/5
3.	Mrs. ARPAADEE MEEKUN-IAM (Audit committee)	-	5/5