



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

KRUNG THAI BANK PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021

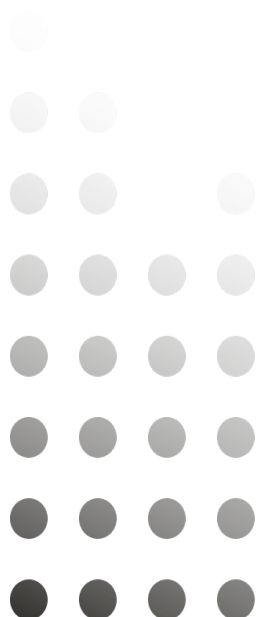


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : KRUNG THAI BANK PUBLIC COMPANY LIMITED

Symbol : KTB

Address : 35 SUKHUMVIT ROAD, KHLONG TOEI NUA, WATTANA

Province : Bangkok

Postcode : 10110

Business : The Company is a large commercial bank in Thailand conducting its business through a nationwide branch network and in certain major centers of the world.

Registration Number : 0107537000882

Telephone : 0-2111-1111

Fax (if applicable) : 0-2255-9391-3

Website : <https://krungthai.com>

Email : Call.CallCenter@krungthai.com

Total Shares Sold (shares)

Common Stock : 13,976,061,250

Preferred Stock : 5,500,000

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	125,657,639.00	122,247,423.00	115,785,741.00
Net interest income (Thousand baht)	88,316,308.00	88,342,723.00	83,371,809.00
Non-interest income (Thousand baht)	37,341,331.00	33,904,700.00	32,413,932.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Net interest income (%)	70.28	72.27	72.01
Non-interest income (%)	29.72	27.73	27.99

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	125,657,639.00	122,247,423.00	115,785,741.00
Domestic (Thousand baht)	0.00	0.00	0.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: N/A
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: Yes
Human error in business operations	: Yes

Product obsolescence	: N/A
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: No
Impact on human rights	: No
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: Yes
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: N/A
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://-https://krungthai.com/th/sustainability/esg-policy/environmental/climate-risk>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : https://krungthai.com/Download/CSR/CSRDownload_71KTB_SR_2021_TH_29MAR_18.5MB.pdf
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	N/A	N/A	63,229.44

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	103,310,040.00	103,755,002.40	92,849,777.32

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	113,029.00	487,029.00	419,961.00

3. Waste management

3.1 Waste from operations

Information on waste from operations : Yes

	2019	2020	2021
Non-hazardous waste (kg)	N/A	3,690.00	441.00
Total (kg)	N/A	3,690.00	441.00

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	22.26
Scope 2 (Tons of carbon dioxide equivalents)	60,136.77	60,395.79	55,579.68
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	655.01
Total (Tons of carbon dioxide equivalents)	60,136.77	60,395.79	56,256.95

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://krungthai.com/th/sustainability/esg-policy/social/human-rights>

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	6,379	6,024	5,545
Number of female employees (persons)	14,754	14,238	13,392
Total (persons)	21,133	20,262	18,937

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	25,484,000,000.00	22,993,000,000.00	21,851,000,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	73.30	109.81	105.46

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	1.05	0.77	0.79

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community environment development; Community engagement; Community economy, employment, and occupation; Education

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : https://krungthai.com/Download/aboutKTB/MediaFile_238CorporateGovernancePolicy2564.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	10	83.33
Number of female directors	2	16.67
Number of executive directors	1	8.33
Number of non-executive directors	11	91.67
Number of independent directors	6	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KRISADA CHINAVICHARANA Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	28 Oct 2020	Banking, Law, Economics, Commerce

2. Mr. KRAIRIT EUCHUKANONCHAI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	14 Jan 2016	Risk Management, Change Management, Banking, Finance, Commerce
3. Mr. VICHAI ASSARASAKORN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Nov 2017	Finance, Banking, Commerce, Engineering
4. Mr. THANWA LAOHASIRIWONG Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	29 Apr 2016	IT Management, Human Resource Management, Engineering, Commerce
5. Mr. KITTIPONG KITTAYARAK Gender: Male Age: 63 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Jul 2014	Law, Banking, Commerce
6. Mr. TEERAPONG WONGSIWAWILAS Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	21 Dec 2020	Law, Human Resource Management, Commerce
7. GEN. TIENCHAI RUBPORN Gender: Male Age: 66 years old Highest level of education: Master's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Jan 2015	Accounting, Banking

8. Mr. POONNIS SAKUNTANAGA Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	28 Jan 2015	Economics, Finance, Accounting, Commerce, Risk Management
9. Mrs. NITIMA THEPVANANGKUL Gender: Female Age: 64 years old Highest level of education: Master's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Apr 2019	Finance, Accounting, Commerce
10. Mr. LAVARON SANGSNIT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	21 Dec 2020	Finance, Economics, Commerce
11. Ms. KULAYA TANTITEMIT Gender: Female Age: 49 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	9 Nov 2021	Finance, Economics, Commerce
12. Mr. PAYONG SRIVANICH Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	8 Nov 2016	Economics, Change Management, Banking, Commerce, Engineering

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. PATRICIA MONGKHONVANIT	Director	Date position was assumed:	Ms. KULAYA TANTITEMIT
Gender: Female	(Non-executive,	27 Dec 2018	Date position was assumed:
Age: 50 years old	Independent	Date directorship ended:	9 Nov 2021
Highest level of education:	director)	23 Sep 2021	
Master's degree	Director type:		
Major: Law	Original director		
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHAI ASSARASAKORN [1] Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	12 Apr 2019	Finance, Banking, Commerce, Engineering
2. GEN. TIENCHAI RUBPORN [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	28 Jan 2015	Accounting, Banking
3. Mrs. NITIMA THEPVANANGKUL [1] Gender: Female Age: 64 years old Highest level of education: Master's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	12 Apr 2019	Finance, Accounting, Commerce

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
The Board of Executive Directors	Mr. KRAIRIT EUCHUKANONCHAI	Chairman
	Mr. POONNIS SAKUNTANAGA	Member
	Mr. LAVARON SANGSNIT	Member
	Mr. PAYONG SRIVANICH	Member
The Corporate Governance and Social Responsibility Committee	Mr. KITTIPONG KITTAYARAK	Chairman
	Mr. VICHAI ASSARASAKORN	Member
	Mrs. NITIMA THEPVANANGKUL	Member
	Ms. KULAYA TANTITEMIT	Member
The Nomination and Remuneration Committee	Mr. THANWA LAOHASIRIWONG	Chairman
	Mr. TEERAPONG WONGSIWAWILAS	Member
	Mr. LAVARON SANGSNIT	Member
The Risk Oversight Committee	Mr. KRAIRIT EUCHUKANONCHAI	Chairman
	Mr. POONNIS SAKUNTANAGA	Member
	Mr. THANWA LAOHASIRIWONG	Member
	Ms. KULAYA TANTITEMIT	Member
	Mr. PAYONG SRIVANICH	Member
The Compliance Committee	Mr. TEERAPONG WONGSIWAWILAS	Chairman
	Mr. THANWA LAOHASIRIWONG	Member
	Mr. KITTIPONG KITTAYARAK	Member
	GEN. TIENCHAI RUBPORN	Member
The Independent Directors Committee	GEN. TIENCHAI RUBPORN	Chairman
	Mr. KITTIPONG KITTAYARAK	Member
	Mr. THANWA LAOHASIRIWONG	Member
	Mr. VICHAI ASSARASAKORN	Member
	Mrs. NITIMA THEPVANANGKUL	Member
	Mr. TEERAPONG WONGSIWAWILAS	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : The Risk Oversight Committee

Sub-committees responsible for nomination : The Nomination and Remuneration Committee

Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Social Responsibility Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Social Responsibility Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAYONG SRIVANICH [1][2] Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration	President	8 Nov 2016	Economics, Change Management, Banking, Commerce, Engineering
2. Ms. Praralee Ratanaprasartporn [1][2] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration	n/a	2 May 2013	Risk Management, Information & Communication Technology, Digital Marketing, Finance, Banking
3. Mr. Weerapong Suppasedsak [1][2] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Economics	n/a	26 Dec 2014	Finance, Banking
4. Mr. Suratun Kongton [1][2] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: -	n/a	8 Oct 2018	Finance, Banking, Finance & Securities
5. Mr. Rawin Boonyanusasna [1][2] Gender: Male Age: 47 years old Highest level of education: Master's degree Major: -	n/a	23 Nov 2016	Fund Management, Finance, Banking, Finance & Securities, Economics
6. Mr. Ekachai Techawiriyakul [1][2] Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration	n/a	1 Nov 2017	Finance, Banking, Risk Management

7. Ms. Saranya Vejakul [1][2] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration	n/a	1 Jul 2019	Finance, Banking, Accounting
8. Mr. Santi Parivisutt [1][2] Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Economics	n/a	1 Oct 2016	Finance, Banking, Risk Management, Internal Control
9. Mr. Suppawat Wadhanapatee [1][2] Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration	n/a	1 Oct 2016	Law, Banking, Human Resource Management, Corporate Management, Governance/ Compliance
10. Mr. Tawatchai Cheevanon [1][2] Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration	n/a	2 Jan 2019	IT Management, Banking, Marketing
11. Mr. Pongsit Chaichatpornasuk [1][2] Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law	n/a	1 Oct 2020	Law, Risk Management, Banking
12. Mr. Kittipat Peantham [1][2] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Law	n/a	9 Oct 2018	Finance, Banking, Marketing
13. Mr. Chanchai Sinsuparatn [1][2] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	n/a	1 Dec 2019	Finance, Banking
14. Mr. Panabhand Hankijjakul [1][2] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Economics	n/a	2 Mar 2020	Finance, Banking, Risk Management, Internal Control
15. Mr. Chalerm Pradidarecheep [1][2] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: -	n/a	1 Oct 2020	Finance, Banking

16. Ms. Suwanna Anantanond [1][2]	n/a	1 Oct 2020	Finance, Banking
Gender: Female			
Age: 48 years old			
Highest level of education: Master's degree			
Major: Business Administration			
17. Mr. Krit Chamapisit [1][2]	n/a	1 Oct 2020	Banking, Marketing, Brand Management, Corporate Social Responsibility
Gender: Male			
Age: 51 years old			
Highest level of education: Master's degree			
Major: -			
18. Mr. Rungruang Sukkirdkijpiboon [1][2]	n/a	9 Sep 2021	Marketing, Digital Marketing, Banking
Gender: Male			
Age: 51 years old			
Highest level of education: Master's degree			
Major: Business Administration			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	0.00	0.00	0.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 5545

Number of female employees (persons) : 13392

Total (persons) : 18937

2. Employee Remuneration

Total employee remuneration : 21,851,000,000.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 18937

Number of employees contributing to the PVD (persons) : 18369

Percentage of employees who are members (%) : 97.00

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mr. Kanok Suwanaratana	-	-

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Pongsit Chaichatpornasuk	n/a	

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Panabhand Hankijjakul	n/a	

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Pongsit Chaichatpornasuk	n/a	

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Preeyanun Sakpichaisaku	ir@krungthai.com	

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. n/a n/a Email: n/a Telephone: n/a 2. Ms. n/a n/a Email: n/a Telephone: n/a 3. Ms. n/a n/a Email: n/a Telephone: n/a 4. Ms. n/a n/a Email: n/a Telephone: n/a	28,260,000.00	Details: n/a Total service fee (baht): 3,950,000.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KRAIRIT EUCHUKANONCHAI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 14 Jan 2016	Risk Management, Change Management, Banking, Finance, Commerce
2. Mr. THANWA LAOHASIRIWONG Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Apr 2016	IT Management, Human Resource Management, Engineering, Commerce
3. Mr. TEERAPONG WONGSIWAWILAS Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 21 Dec 2020	Law, Human Resource Management, Commerce
4. Mr. POONNIS SAKUNTANAGA Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 28 Jan 2015	Economics, Finance, Accounting, Commerce, Risk Management

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Ms. KULAYA TANTITEMIT Gender: Female Age: 49 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 9 Nov 2021	Finance, Economics, Commerce

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. KRISADA CHINAVICHARANA	Director	/
Mr. KRAIRIT EUCHUKANONCHAI	Director	/
Mr. VICHAI ASSARASAKORN	Director	/
Mr. THANWA LAOHASIRIWONG	Director	/
Mr. KITTIPONG KITTAYARAK	Director	/
Mr. TEERAPONG WONGSIWAWILAS	Director	/
GEN. TIENCHAI RUBPORN	Director	/
Mr. POONNIS SAKUNTANAGA	Director	/
Mrs. NITIMA THEPVANANGKUL	Director	/

Mr. LAVARON SANGSNIT	Director	/
Ms. KULAYA TANTITEMIT	Director	/
Mr. PAYONG SRIVANICH	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 23

Date of AGM Meeting : 9 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. KRISADA CHINAVICHARANA	Director	23/23	Attended the meeting	Did not hold the meeting
2. Mr. KRAIRIT EUCHUKANONCHAI	Director	23/23	Attended the meeting	Did not hold the meeting
3. Mr. VICHAI ASSARASAKORN	Director	23/23	Did not attend the meeting	Did not hold the meeting
4. Mr. THANWA LAOHASIRIWONG	Director	23/23	Attended the meeting	Did not hold the meeting
5. Mr. KITTIPONG KITTAYARAK	Director	23/23	Did not attend the meeting	Did not hold the meeting
6. Mr. TEERAPONG WONGSIWAWILAS	Director	23/23	Attended the meeting	Did not hold the meeting
7. GEN. TIENCHAI RUBPORN	Director	23/23	Attended the meeting	Did not hold the meeting
8. Mr. POONNIS SAKUNTANAGA	Director	23/23	Attended the meeting	Did not hold the meeting
9. Mrs. NITIMA THEPVANANGKUL	Director	23/23	Attended the meeting	Did not hold the meeting
10. Mr. LAVARON SANGSNIT	Director	23/23	Attended the meeting	Did not hold the meeting

11. Ms. KULAYA TANTITEMIT	Director	4/4	Did not attend the meeting	Did not hold the meeting
12. Mr. PAYONG SRIVANICH	Director	23/23	Did not attend the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mrs. PATRICIA MONGKHONVANIT	Director	17/17	Attended the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. KRISADA CHINAVICHARANA	-	3,045,000.00	-	-	3,045,000.00
2. Mr. KRAIRIT EUCHUKANONCHAI	-	1,860,000.00	-	900,000.00	2,760,000.00
3. Mr. VICHAI ASSARASAKORN	-	1,860,000.00	-	900,000.00	2,760,000.00
4. Mr. THANWA LAOHASIRIWONG	-	1,860,000.00	-	810,000.00	2,670,000.00
5. Mr. KITTIPONG KITAYARAK	-	1,860,000.00	-	772,500.00	2,632,500.00
6. Mr. TEERAPONG WONGSIWAWILAS	-	1,860,000.00	-	810,000.00	2,670,000.00
7. GEN. TIENCHAI RUBPORN	-	1,860,000.00	-	750,000.00	2,610,000.00
8. Mr. POONNIS SAKUNTANAGA	-	1,860,000.00	-	720,000.00	2,580,000.00
9. Mrs. NITIMA THEPVANANGKUL	-	1,860,000.00	-	690,000.00	2,550,000.00
10. Mr. LAVARON SANGSNIT	-	1,860,000.00	-	720,000.00	2,580,000.00
11. Ms. KULAYA TANTITEMIT	-	258,666.67	-	120,000.00	378,666.67
12. Mr. PAYONG SRIVANICH	-	1,860,000.00	-	690,000.00	2,550,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mrs. PATRICIA MONGKHONVANIT	-	1,358,666.67	-	510,000.00	1,868,666.67

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. KRISADA CHINAVICHARANA	-	-	-
2. Mr. KRAIRIT EUCHUKANONCHAI	-	-	-
3. Mr. VICHAI ASSARASAKORN	-	-	-
4. Mr. THANWA LAOHASIRIWONG	-	-	-
5. Mr. KITTIPONG KITTAYARAK	-	-	-
6. Mr. TEERAPONG WONGSIWAWILAS	-	-	-
7. GEN. TIENCHAI RUBPORN	-	-	-
8. Mr. POONNIS SAKUNTANAGA	-	-	-
9. Mrs. NITIMA THEPVANANGKUL	-	-	-
10. Mr. LAVARON SANGSNIT	-	-	-
11. Ms. KULAYA TANTITEMIT	-	-	-
12. Mr. PAYONG SRIVANICH	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mrs. PATRICIA MONGKHONVANIT	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 19

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. VICHAI ASSARASAKORN	Chairman of the audit committee	18/19
2. GEN. TIENCHAI RUBPORN	Audit committee	19/19
3. Mrs. NITIMA THEPVANANGKUL	Audit committee	19/19

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Cash	68,433,721.00	68,161,357.00	63,543,939.00
Interbank And Money Market Items - Net	338,770,589.00	516,791,903.00	469,216,499.00
Financial Assets Measured At Fair Value Through Profit Or Loss	0.00	13,723,789.00	18,038,574.00
Investments - Net	426,173,582.00	346,387,815.00	364,016,723.00
Loans To Customers And Accrued Interest Receivables - Net	1,959,765,482.00	2,200,513,321.00	2,476,219,848.00
Properties Foreclosed - Net	32,182,562.00	32,659,270.00	39,226,941.00
Other Assets - Net	186,890,184.00	149,542,814.00	126,481,917.00
Total Assets	3,012,216,120.00	3,327,780,269.00	3,556,744,441.00

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Deposits	2,155,864,986.00	2,463,225,282.00	2,614,747,357.00
Interbank And Money Market Items	215,822,527.00	274,566,462.00	296,344,379.00
Financial Liabilities Measured At Fair Value Through Profit Or Loss	0.00	0.00	0.00
Debts Issued And Borrowings	96,841,300.00	86,564,198.00	133,817,209.00
Other Liabilities	195,360,921.00	148,360,733.00	137,724,056.00
Total Liabilities	2,663,889,734.00	2,972,716,675.00	3,182,633,001.00

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	72,005,040.00	72,005,040.00	72,005,040.00
Premium (Discount) On Share Capital	20,833,734.00	20,833,734.00	20,833,734.00
Retained Earnings (Deficits)	212,442,380.00	218,613,197.00	237,347,450.00
Other Components Of Equity	33,006,142.00	32,013,781.00	29,866,668.00
Equity Attributable To Owners Of The Parent	338,287,296.00	343,465,752.00	360,052,892.00
Total Equity	348,326,386.00	355,063,594.00	374,111,440.00

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Net Interest Income	88,316,308.00	88,342,723.00	83,371,809.00
Net Fees And Service Income	23,237,532.00	20,527,925.00	20,021,628.00
Gains (Losses) From Financial Instruments At Fair Value Through Profit Or Loss	3,196,695.00	3,134,376.00	3,467,485.00
Gains (Losses) From Investments	4,371,598.00	950,926.00	710,835.00
Dividend Income	495,561.00	375,896.00	379,054.00
Other Operating Expenses	62,473,695.00	53,464,844.00	52,730,507.00
(Reversal Of) Expected Credit Losses	23,813,535.00	44,902,881.00	32,523,779.00
Profit (Loss) From Operating Before Income Tax Expense	39,370,409.00	23,879,698.00	30,531,455.00
Income Tax Expense	7,232,606.00	4,440,733.00	5,975,429.00
Net Profit (Loss) For The Period	32,137,803.00	19,438,965.00	24,556,026.00
Net Profit (Loss) Attributable To : Owners Of The Parent	29,284,042.00	16,731,585.00	21,588,290.00
Basic Earnings (Loss) Per Share (Baht/Share)	2.09000	1.20000	1.54000

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
(Reversal Of) Expected Credit Losses	23,813,535.00	44,902,881.00	32,523,779.00
Net Cash From (Used In) Operating Activities	154,192,664.00	4,230,859.00	(13,724,154.00)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(2,925,920.00)	(2,893,044.00)	(6,248,136.00)
Net Cash From (Used In) Investing Activities	147,233,090.00	19,966,340.00	(28,076,409.00)
Net Cash From Financing Activities			
Dividend Paid	(11,108,341.00)	(11,679,493.00)	(4,996,189.00)
Net Cash From (Used In) Financing Activities	(7,388,091.00)	(24,513,266.00)	37,037,955.00

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.00	0.00	0.00
Cash flow liquidity ratio (times)	0.00	0.00	0.00
Liquid asset ratio (%)	0.00	0.00	0.00

Profitability

	2019	2020	2021
Net interest income to loans (%)	4.29	3.99	3.36
Gross profit margin (%)	0.00	0.00	0.00
Net profit margin (%)	0.00	0.00	0.00
Net profit margin (%)	0.00	0.00	0.00
Cost to income ratio (%)	49.72	43.73	45.54
Interest income to average performing assets (%)	3.22	2.91	2.49
Net interest margin (%)	0.00	0.00	0.00
Interest receive rate (%)	4.48	3.72	3.13
Cost of funds (%)	1.46	0.93	0.73
Return on investment (ROI) (%)	1.78	1.31	1.17
Return on equity (ROE) (Average) (%)	9.09	4.91	6.14

Financial Policy

	2019	2020	2021
Loans to borrowing (%)	92.58	91.40	95.50
Loans to deposits (%)	96.94	94.79	100.54
Total debts to total equity (times)	7.65	8.37	8.51
Deposits to total liabilities ratio (%)	80.93	82.86	82.16
Dividend per shares (baht/share)	0.75	0.28	0.42
Dividend payout ratio (%)	40.00	28.93	30.07
Dividend yield (%)	4.59	2.48	3.17

Asset Quality

	2019	2020	2021
Provision expense to loans (or Credit cost) (%)	6.46	6.40	6.54
Allowance for doubtful accounts to non-performing loans ratio (%)	131.76	147.34	168.82
Non-performing loan to total loans ratio (%)	0.00	0.00	0.00
Accrued interest receivable to loans (%)	0.25	0.69	0.78
Non-performing loans to total loans (%)	1.16	2.03	1.31
Capital adequacy ratio - Tier 1 (%)	15.24	15.79	16.86
Capital adequacy ratio (%)	19.01	19.11	20.12
Expected credit loss (ECL) (%)	0.00	0.00	0.00
Gross Non-performing loans (NPL) to total loans (%)	4.33	3.81	3.50
Net Non-performing loans (NPL) to total loans (%)	0.00	0.00	0.00
Risk weighted asset (million baht)	2,006,105.00	1,999,279.00	2,065,350.00

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.06	0.05	0.04
Return on asset (ROA) (Average) (%)	1.02	0.53	0.63
Net interest income to average total assets ratio (%)	3.07	2.79	2.42
Non-interest income to average total assets ratio (%)	1.30	1.07	0.94

Other Ratio

	2019	2020	2021
Liquidity Coverage Ratio (%)	177.00	188.00	196.00
Net Stable Funding Ratio (%)	0.00	0.00	0.00