



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI METAL DRUM MANUFACTURING PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI METAL DRUM MANUFACTURING PUBLIC COMPANY LIMITED

Symbol : TMD

Address : LAKE-RAJADA BLDG, FLOOR 35C, 193/142 RAJADAPISEK ROAD, KHLONG
TOEI,

Province : Bangkok

Postcode : 10110

Business : The Company's operations are manufacturer and distributor of
200 liters metal drum, distributor of plastic, and office
building for rent.

Registration Number : 0107537000645

Telephone : 0-2264-0817-9

Fax (if applicable) : 0-2264-0820

Website : www.thaimetaldrum.com

Email : chintatj@thaimetaldrum.com

Total Shares Sold (shares)

Common Stock : 150,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	1,758,920.00	2,294,604.00	2,301,690.00
Metal Drum (Thousand baht)	1,075,819.00	1,590,210.00	1,555,267.00
Other income (Thousand baht)	683,101.00	704,394.00	746,423.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Metal Drum (%)	61.16	69.30	67.57
Other income (%)	38.84	30.70	32.43

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	1,758,920.00	2,294,604.00	2,301,690.00
Domestic (Thousand baht)	1,758,920.00	2,294,604.00	2,301,690.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	474.52	552.41	482.61

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

The ongoing COVID-19 virus, its mutation and ease of transmission. There were around 15,000 new infections per day, and it was uncertain when the pandemic would end.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Operational Risk

- Other

Compliance Risk

- Other

The price of steel has decreased in the first quarter and the company has a remaining inventory at a high price of approximately 1.5 months due to lower sales in the past quarter, which were below 5.8% of expectations.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

The customers have changed the way they calculated the price of the drums, from referencing the K price of steel to the CRU price of steel. If the CRU price is high during a period when the price of steel decreases, the CRU steel price will decrease faster than the domestically purchased steel price

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

The change in the format of the auction from the ONLINE type of drum auction to the sealed bid auction, where the lowest bidder wins the auction.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

The manufacturer and seller of the drum manufacturing machinery have stopped providing services and spared parts.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

The tenants had the trend of reducing the rented space to cut costs when the lease expires, and new office rental spaces have emerged in the past 2 years.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain

Changes in the customer mix and marketing mix, which could affect competition, production, and operational performance

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Higher land and building tax.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

The lack of skilled labor in supervisory level.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

The remaining or declining trend in the value of the Thai Baht.

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Stock Liquidity

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : https://www.thaimetaldrum.com/files/varios_detail/th_4059469591647872735.pdf

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	312,005.28	358,249.61	292,832.49
Gasoline (Litre)	0.00	0.00	0.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilogram)	237,467.07	242,969.31	221,390.79

Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	1,945,324.00	2,166,428.00	1,884,697.00

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	6,452.00	6,448.00	5,854.00

Waste management

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	1,663,707.00	1,886,899.00	1,204,184.00
Hazardous waste (kg)	143,847.00	145,461.00	149,195.00
Total (kg)	1,807,554.00	2,032,360.00	1,353,379.00

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	82.32	101.85	85.95
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	82.32	101.85	85.95

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : https://www.thaimetaldrum.com/files/varios_detail/th_4059469591647872735.pdf

Company human right guideline : Employee Rights, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	106	102	99
Number of female employees (persons)	54	59	63
Total (persons)	160	161	162

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	61,013,434.53	65,640,390.08	64,856,850.29

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	6	8
Employee development and training expenses (baht)	32,163.02	24,814.02	85,140.65

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	1	4	5

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	9.38	17.39	14.81

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.thaimetaldrum.com/files/varios_detail/th_4059469591647872735.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	2	22.22
Number of non-executive directors	7	77.78
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUCHIN WANGLEE Gender: Male Age: 86 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	1 Jan 1990	Insurance, Corporate Management, Engineering, Leadership

2.	Mr. VIVAT CHARANVAS Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	4 Oct 1989	Insurance, Food & Beverage, Packaging, Commerce, Tourism & Leisure, Leadership, Strategic Management, Risk Management
3.	Mr. ANURAT TIYAPHORN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Jan 1990	Law
4.	Mrs. WANIDA CHANSIKARIN Gender: Female Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Jan 1990	Accounting, Finance, Audit, Internal Control
5.	Mr. PITIPHONG PISARNBUTRA Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Jan 2018	Insurance, Internal Control, Audit, Strategic Management, Leadership, Change Management, Corporate Management, Statistics, Data Analysis, Commerce

6.	Mr. ANIN WANGLEE Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Jun 2015	Insurance, Audit, Internal Control, Corporate Management, Statistics, Data Analysis, Data Management
7.	Mr. SOMCHAI JONGSIRILERD Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	29 Apr 1996	Packaging, Negotiation, Engineering, Leadership, Risk Management
8.	Mr. NATE CHARANVAS Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	4 Oct 1989	Packaging, Steel, Commerce, Corporate Management, Leadership, Strategic Management, Change Management, Negotiation, Risk Management
9.	M.L. CHINTAT JOMBUNUD Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2004	Banking, Finance & Securities, Accounting, Finance, Fund Management, Budgeting

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. WANIDA CHANSIKARIN [1] Gender: Female Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	1 Jan 1990	Accounting, Finance, Audit, Internal Control
2. Mr. PITIPHONG PISARNBUTRA Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 Jan 2018	Insurance, Internal Control, Audit, Strategic Management, Leadership, Change Management, Corporate Management, Statistics, Data Analysis, Commerce

3.	Mr. ANIN WANGLEE [1] Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Jun 2015	Insurance, Audit, Internal Control, Corporate Management, Statistics, Data Analysis, Data Management
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[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Remuneration and Nomination Committee	Mr. VIVAT CHARANVAS	Chairman
	Mr. ANURAT TIYAPHORN	Member
	Mr. PITIPHONG PISARNBUTRA	Member
Risk Management Committee	Mr. VIVAT CHARANVAS	Chairman
	Mr. NATE CHARANVAS	Member
	Mr. SOMCHAI JONGSIRILERD	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Remuneration and Nomination Committee

Sub-committees responsible for remuneration : Remuneration and Nomination Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NATE CHARANVAS Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration	Managing Director	1 Jul 1997	Packaging, Steel, Commerce, Corporate Management, Leadership, Strategic Management, Change Management, Negotiation, Risk Management
2. M.L. CHINTAT JOMBUNUD [1][2] Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Accounting	Director, Accounting & Finance Manager and Company's Secretary	26 Apr 2004	Banking, Finance & Securities, Accounting, Finance, Fund Management, Budgeting
3. Mrs. Suwaporn Nansurakit Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Officer Manager	29 Jan 2006	Data Management, Data Analysis, Negotiation, Leadership, Commerce
4. Mr. Wiboon Wattanaputtiwong Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Engineering	Plant Manager	17 Jan 2007	Packaging, Steel, Engineering
5. Mr. Panya Pattarayutawat Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Sales and Logistic Manager	1 Jan 2003	Packaging, Steel, Marketing, Negotiation, Transportation & Logistics

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	18,506,478.00	19,190,850.00	20,395,046.71

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 99

Number of female employees (persons) : 63

Total (persons) : 162

Employee Remuneration

Total employee remuneration : 64,856,850.29

Provident fund

Total number of employees (persons) : 162

Number of employees contributing to the PVD (persons) : 93

Percentage of employees who are members (%) : 57.41

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUCHIN WANGLEE	Chairman of the board	Non-participating
Mr. VIVAT CHARANVAS	Director	Non-participating
Mr. ANURAT TIYAPHORN	Director	Non-participating
Mrs. WANIDA CHANSIKARIN	Director	Non-participating
Mr. PITIPHONG PISARNBUTRA	Director	Non-participating
Mr. ANIN WANGLEE	Director	Non-participating
Mr. SOMCHAI JONGSIRILERD	Director	Participating
Mr. NATE CHARANVAS	Director	Non-participating
M.L. CHINTAT JOMBUNUD	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 25 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SUCHIN WANGLEE (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2.	Mr. VIVAT CHARANVAS (Director)	-	6/6	Participating	Did not hold the meeting
3.	Mr. ANURAT TIYAPHORN (Director)	-	6/6	Participating	Did not hold the meeting
4.	Mrs. WANIDA CHANSIKARIN (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. PITIPHONG PISARNBUTRA (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. ANIN WANGLEE (Director)	-	6/6	Participating	Did not hold the meeting
7.	Mr. SOMCHAI JONGSIRILERD (Director)	-	6/6	Participating	Did not hold the meeting
8.	Mr. NATE CHARANVAS (Director)	-	6/6	Participating	Did not hold the meeting
9.	M.L. CHINTAT JOMBUNUD (Director)	-	6/6	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. SUCHIN WANGLEE (Chairman of the board)	-	200,000.00	2,400,000.00	No
2.	Mr. VIVAT CHARANVAS (Director)	-	160,000.00	1,200,000.00	No
3.	Mr. ANURAT TIYAPHORN (Director)	-	120,000.00	1,200,000.00	No
4.	Mrs. WANIDA CHANSIKARIN (Director)	-	220,000.00	1,200,000.00	No

5.	Mr. PITIPHONG PISARNBUTRA (Director)	-	220,000.00	1,200,000.00	No
6.	Mr. ANIN WANGLEE (Director)	-	200,000.00	1,200,000.00	No
7.	Mr. SOMCHAI JONGSIRILERD (Director)	-	120,000.00	1,200,000.00	No
8.	Mr. NATE CHARANVAS (Director)	-	120,000.00	1,200,000.00	No
9.	M.L. CHINTAT JOMBUNUD (Director)	-	100,000.00	1,200,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mrs. WANIDA CHANSIKARIN (Chairman of the audit committee)	-	4/4
2.	Mr. PITIPHONG PISARNBUTRA (Audit committee)	-	4/4
3.	Mr. ANIN WANGLEE (Audit committee)	-	4/4