



KGI

Committed
to Your
Prosperity

2022



ANNUAL REPORT

(Form 56-1 One Report)

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A Message from the Chairman and the Chief Operating Officer

Dear Shareholders,

On behalf of the Board of Directors, the management and all of the employees of KGI Securities (Thailand) Public Company Limited (the “Company” “KGI Thailand”), we are pleased to present to you this Annual Report for 2022.

During 2022 the Company continued its path of recovery and growth built on the solid base of diversified revenue sources, value added services and integrated synergistic operations. Our platform is well established and provides a good basis for continued growth and development. The quality and innovation of the Company’s products was again recognized both by customers and the SET. In 2022 both KGI Thailand and its subsidiary ONEAM won several awards;



*Mr. Chin-Lung Tseng
Chairman*



*Dr. Chih-Hung Lin
Chief Operating Officer*

KGI Thailand won the “Best Securities Company Awards, Business Excellence Institutional Investor” from the SET Awards 2022. KGI performed outstandingly in both securities trading services and securities analysis services for institutional investors. This award considers the growth in the number of clients and the Company’s services, including clients’ satisfaction. And KGI also won “the Most Active House of 2022 award” for having the highest derivatives trading volume and “Active Prop-Trading of 2022” for making the highest Proprietary Trading Transactions.

The achievements of our fund management subsidiary, One Asset Management Limited (“ONEAM”), was also recognized. ONEAM won “The Best Innovative Company (One Life Settlement Fund)” and “Best REIT Performance” from the SET Awards 2022 and won “Most Innovative Asset Management Company Thailand 2022” from World Business Outlook Magazine Awards 2022.

In Thailand and worldwide, 2022 was a year of continued gradual recovery from the global COVID-19 pandemic. In Thailand COVID-19 travel restrictions were removed and tourist arrivals quickly began to recover. The recovery in tourist arrivals combined with an improvement in consumer sentiment and continued government investment led to stronger economic growth, which accelerated towards the end of the year, leading to a recovery in GDP growth compared with 2021.

For the full year 2022 Thailand’s GDP is estimated to have grown by 3.4 percent with the growth rate increasing in the second half of the year. Thailand’s GDP has now recovered to the level seen before the emergence of the COVID-19 pandemic in late 2019 and early 2020. With the recovery of the tourism sector underway, improving consumer sentiment and increased government spending ahead of a General Election which is expected in Q2 2023, Thailand’s economic growth is expected to accelerate further in 2023.

The last few years have seen high levels of volatility in Thailand's financial markets. In 2020, triggered by COVID19 and the global response to the pandemic, we saw extreme volatility in Thailand's financial markets. Governments worldwide responded to the pandemic with protective measures, economic stimulus measures, vaccinations and finally gradual re-opening. This led to a subsequent recovery in financial markets especially in the second half of 2021. In 2022 markets were far less volatile and the SET index traded in a range of about 200 points, from 1,535 to 1,715. The SET Index gained by a slight 0.67 percent to close the year at 1,668.66pts. The daily average market turnover (both SET and MAI) stood at Baht 76.77 billion, decreasing by 18.19 percent from Baht 93.85 billion in 2021.

For KGI Thailand, our net profit for 2022 was Baht 1,004 million which is equivalent to EPS of Baht 0.50. This encouraging level of profitability was achievable due to the strong foundations of our diversified and synergistic business operations and the hard work and dedication of all our employees.

To reward our shareholders for their support of the Company, the Board of Directors has recommended the payment of a dividend of Baht 0.355 per share for the 2022 financial year. The dividend will be proposed to shareholders for approval at the Annual General Meeting and, if approved, is expected to be paid on or about 9th May 2023.

Looking forward, the global outlook for 2023 remains uncertain. The COVID-19 pandemic has peaked and all major global economies have moved into the post-COVID recovery phase. International travel and trade are expected to continue to recover. China has now revised its strict "zero Covid" policy, and is the last major economy to remove Covid restrictions. However, other challenges remain. In response to high levels of inflation, the US Fed began increasing interest rates aggressively in early 2022. The Fed Funds rate was increased from 0.25 percent to 4.25 percent during 2022 and further increases are expected in 2023. Volatile commodity prices and the ongoing conflict in Ukraine will also continue to be sources of uncertainty. Inflation, the primary reason for rising interest rates, remains high and the inflation outlook is uncertain.

Locally, there are several reasons to be optimistic about the Thai economic outlook for 2023. These include an expected strong recovery in tourist arrivals, improved consumer sentiment, and government investment and expenditure ahead of an expected general election which is expected to be held in Q2 2023. China's re-opening and post-Covid recovery is expected to significantly increase both tourist arrivals from and trade with China. In addition, foreign investment funds are expected to flow into Thailand this year given the encouraging domestic economic outlook and increasing foreign investment appetite for emerging market investments. This in turn should help to support the Thai Baht.

However, Thailand's financial markets will also face some head-winds in 2023. The Bank of Thailand has already raised interest rates, inline with the global trend, and we expect Thai interest rates to be increased further in 2023 with 3 or 4 raises and a total increase of 100bp for the full year. A new Financial Transaction Tax (FTT) is also expected to be introduced later this year. Although the exact timing and implementation details have yet to be confirmed, the FTT is expected to have a negative impact on trading volumes and overall market liquidity, and whilst the impact on investor sentiment is uncertain it is likely to be negative.

Economic growth in the world's developed markets is forecast to be low or even negative in 2023. In Thailand however, 2023 is expected to be a year of accelerating growth with GDP growth for 2023 estimated at 3.8 percent. This growth will be supported by an expected strong recovery in tourist arrivals and improving consumer sentiment and domestic investment. This positive economic picture is likely to lead in turn to increased foreign investment inflows. We remain positive about the long-term prospects for growth in the Thai economy and its financial markets, and KGI will strive to continue to grow and innovate to capture that potential.

In 2023 we will continue to develop the KGI Thailand platform and services offered, whilst improving our efficiency and operational capacity. One of our objectives this year is to focus on attracting a new generation of younger investors and to provide them with the tools to successfully manage their investments. These tools which may attract new investors will include programmatic trading algorithms and interaction via social media platforms.

Corporate Social Responsibility

KGI Thailand is part of a wider community which includes all stakeholders of the Company, such as customers, business partners and the society in which we operate.

As part of our Corporate Social Responsibility program this year we have again focused on education. A new generation of younger investors, used to using innovations such as new digital technology and social media, is ready to become the next generation of investors. KGI has launched a training program to teach the use of algorithmic programming and trading techniques, and a trading competition to encourage participation, at several leading Thai universities.

This training course aims to teach the basics of capital markets and investment, including the use of programmable algorithmic trading strategies and their application in the securities industry. During and after the course the Students will prepare and submit their own trading strategies which will be tested in a simulation environment competition. Prizes will be awarded for the best performances.

The Company recognizes the need to operate in a way that is socially responsible, sustainable, environmentally friendly whilst maintaining a high level of good corporate governance. The Sustainability Committee, which reports directly to the Board of Directors, is primarily responsible for monitoring the Company's Environmental Sustainability and corporate Governance ("ESG") performance.

As part of its strategy to reduce its GreenHouse Gas ("GHG") emissions, the Company has a policy to become a carbon neutral securities company by the year 2050, and has set a goal to reduce greenhouse gas emissions of 25% by 2030 (compared to the base year 2022). For the year 2022, the Company's direct greenhouse gas emissions (scope 1) decreased by 4.18 percent from the previous year and indirect greenhouse gas emissions (scope 2) increased by 1.63 percent from the previous year. In addition, in 2022, the Company collects more employee travel information. As a result, there is an increase in the other indirect greenhouse gas emissions data (Scope 3-6).

Finally, we would like to thank all of our shareholders and stakeholders for their continued support of the Company. We also thank all of KGI's employees, without whom KGI Thailand would not exist, for their hard work and dedication. Having successfully overcome the turbulence of recent years we now look to the future with confidence.

As always, we remain; Committed to Your Prosperity.



Mr. Chin-Lung Tseng
Chairman



Dr. Chih-Hung Lin
Chief Operating Officer

Part 1

Business Operations and Performance

1. Structure and Operations of the Group

Overview

KGI Securities (Thailand) Public Company Limited (the “Company”) was incorporated as a public limited company under the Public Limited Companies Act and domiciled in Thailand. It has been operating securities businesses and derivatives businesses and licensed and approved by the Ministry of Finance and the Office of the Securities and Exchange Commission (“SEC”) to operate the following businesses:

- | | |
|--|-----------------------------|
| (a) Securities brokerage | (b) Securities dealing |
| (c) Investment advisory | (d) Securities underwriting |
| (e) Securities borrowing and lending | (f) Securities registrar |
| (g) Derivatives brokerage | (h) Financial advisory |
| (i) Over-the-Counter (OTC) derivative business and | |
| (j) Sales agent of mutual fund units in the areas as specified by the SEC. | |

In March 2021, the Company was granted upgraded licenses; a Securities Business License Type A issued by the Ministry of Finance, and a Derivatives Business License Type Sor-1 issued by the SEC, which replaced the existing licenses. The new licenses enable the Company to undertake a wider range of securities and derivatives businesses.

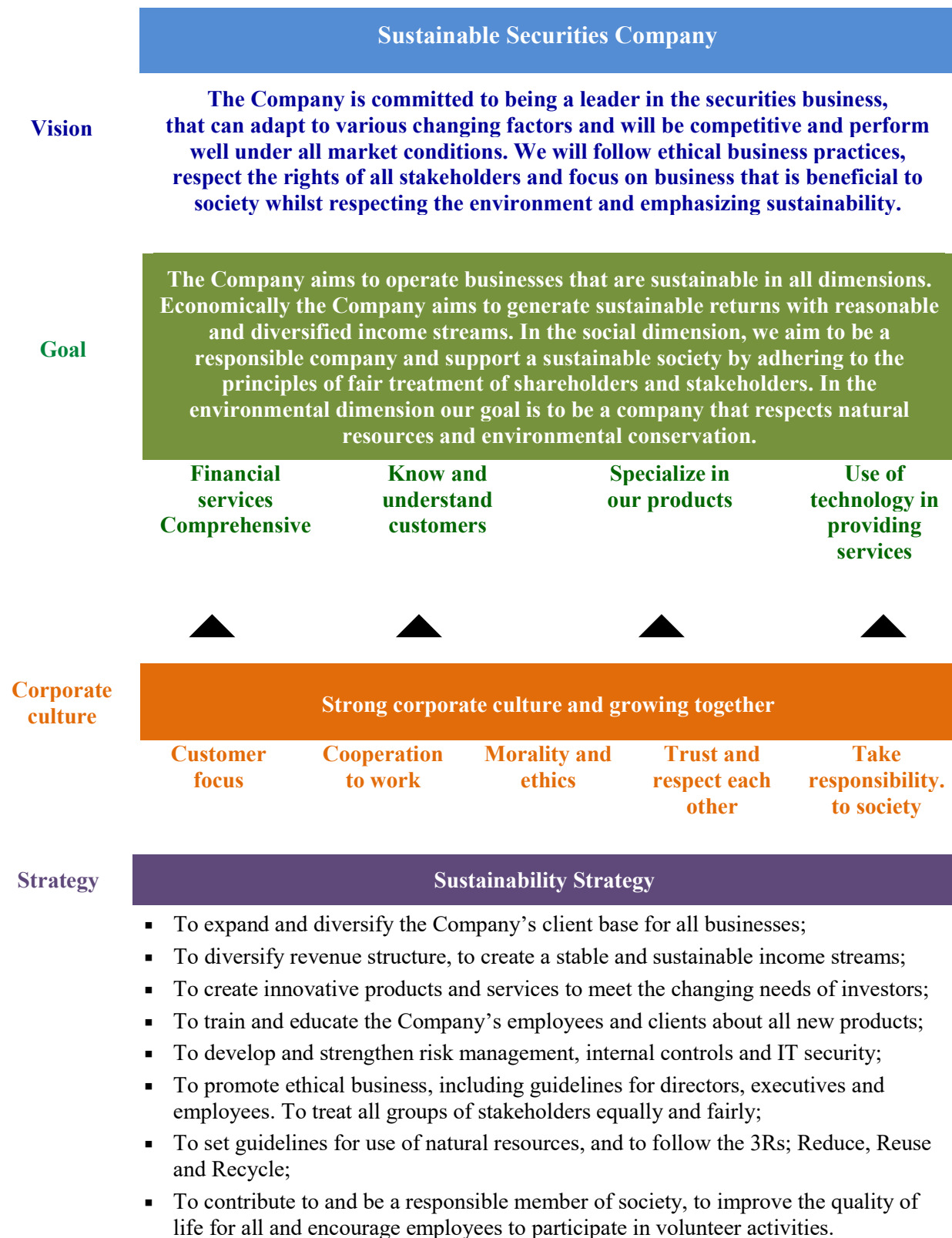
The Company’s major shareholder is KGI Asia (Holdings) Pte. Ltd., which holds shares 34.97 percent of total issued shares. KGI Asia (Holdings) Pte. Ltd. is an investment holding company incorporated under the laws of Singapore. The ultimate parent of the Group is China Development Financial Holding Corporation, which is a financial holding company incorporated under the laws of Taiwan. In addition, the Company has direct and indirect investments in 5 subsidiaries, whose businesses are disclosed in Part 1.3: The Company’s Shareholding Structure.

The Company’s registered office is located at No. 173, the 8th-11th floors of Asia Centre Building, South Sathorn Road, Thungmahamek Sub-district, Sathorn District, Bangkok. As at 31st December 2022, the Company has altogether 12 branches, in Bangkok and other provinces.

On July 17, 2020, One Asset Management Limited (the Company’s subsidiary) set up a new subsidiary, Pine Wealth Solution Ltd., a juristic person according to Thai laws. On March 2, 2021 the indirect subsidiary company changed its name to Pine Wealth Solution Securities Ltd. Its registered office is located at the 9th floor of Siampiwat Tower Building, No. 989, Rama I Road, Patumwan Sub-district, Patumwan District, Bangkok. The principal activities of the indirect subsidiary company are broker or agent. The indirect subsidiary company has been granted the following licenses; in May 2021 a Securities Business License Type B and D issued by the Ministry of Finance; in June 2021 a Derivatives Business License Type Sor-2 issued by the SEC. In October 2021, the indirect subsidiary company was granted by the SEC to operate securities brokerage of investment units and debt securities.

1.1 Policy and Business Overview

1.1.1 Vision, Goal and Strategy



1.1.2 Significant Development

The Company was found with the name of “The Goldhill Securities Company Limited” on 7th March 1975 with register no. 212/1975 and had three licenses; securities broker, securities dealer, and investment advisory.

In 1986, Thai Farmers Bank Public Company Limited, Finance One Public Company Limited, and a group of major shareholders of Finance One Public Company Limited acquired Goldhill Securities Company Limited and changed its name to “Securities One Company Limited” on 15th February 1988. It became a publicly listed company on the SET on 15th December 1989.

The Company registered as a public company with registered number 0107536000293 (formerly number Bor Mor Jor. 103) and changed its name to “Securities One Public Company Limited” on 6th May 1993. In 1998, the KGI Securities Co., Ltd. (“KGI Taiwan”) became the major shareholder of the Company and on 12th July 1999 the Company changed its name to “KGI Securities One Public Company Limited”. Subsequently, on 25th May 2001, the Company changed its name to “KGI Securities (Thailand) Public Company Limited”.

In 2012, China Development Financial Holding Corporation (“CDF”), a company which is listed on the Taiwan Stock Exchange, announced its intention to make a tender offer for KGI Taiwan. Following the completion of the tender offer, KGI Taiwan became a wholly-owned subsidiary of CDF. As a result, the ultimate parent of the Company is CDF.

The Company is recognized as one of the leaders in innovation in the development of financial products, giving more alternatives to clients. The Company’s achievements include the following:

- ➡ The first securities company to act as a principal and agent for SBL services;
- ➡ The first securities company to provide OTC Derivatives services;
- ➡ The first and only securities company to act as Market Maker and Participating Dealer of ThaiDEX SET50 ETF (TDEX), Thailand’s first Equity ETF;
- ➡ The first securities company to launch Derivative Warrants in Thailand;
- ➡ The first securities company to provide Private Repo.

Significant Developments in 2022

June

On 24th June 2022, TRIS Rating affirms the company rating on KGI Securities (Thailand) PLC (KGI Thailand) at “A” and the rating on KGI Thailand’s senior unsecured debentures at “A” with a “stable” outlook. The ratings incorporate a one-notch group rating enhancement from KGI Thailand’s stand-alone credit profile (SACP) assessed at “a-”. The rating enhancement reflects our assessment of KGI Thailand’s status as a “strategic” affiliate of KGI Securities Co., Ltd. in Taiwan (KGI Taiwan, together with its affiliates in the KGI Group, rated “BBB/Positive” by S&P Global Ratings). (See the credit rating report by TRIS at www.kgiworld.co.th)

July

The Board of Directors' Meeting No. 3/2022 held on 6th July 2022, approved the Company to operate a private fund business. The Company is in the process of applying for permission from the SEC.

November

The Board of Directors’ meeting No. 5/2022, held on 9th Nov 2022, has resolutions approved the following resolutions:

1. That the resignation of Ms. Suchada Sodthibhaphkul, as an authorized director of the Company, be acknowledged. That the appointment of Ms. Nantararat Surakkhaka, as a new authorized director of the Company, be approved, subject to SEC approval. The resignation of Ms. Suchada Sodthibhaphkul will become effective on the date that the appointment of Ms. Nantararat Surakkhaka is approved by the SEC. (SEC approved on 18th November 2022)
2. That the change of authorized directors of the Company, to reflect the above resolution, be approved. Details are as follows:

| Before SEC approval | After SEC approval |
|-------------------------------|------------------------------|
| 1. Mr. Chin-Lung Tseng | 1. Mr. Chin-Lung Tseng |
| 2. Dr. Chih - Hung Lin | 2. Dr. Chih - Hung Lin |
| 3. Ms. Suchada Sodthibhaphkul | 3. Ms. Nantararat Surakkhaka |

Note: Any two of this directors jointly signing will bind the Company.

3. Approved to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the amending the Company's Articles of Association to be in line with the amended Public Company Act as follows:

| No. | Existing Article of Association | New Article of Association |
|-----|---------------------------------|---|
| 4/2 | -None- | <i>In case where this Articles of Association stipulates that the Company, the Board of Directors or any persons shall serve a notice, document and/or statement, etc., to any person in writing, including any advertisement statements and/or newspapers notices, such notice, document, statement and/or advertisement etc. may be made via electronic means in accordance with the rules, procedures and conditions prescribed by laws.</i> |

| No. | Existing Article of Association | New Article of Association |
|-----|---|---|
| 22 | The Chairman or his assignee shall send the notice of a meeting to the Directors <u>at least 7 days</u> prior to such meeting. However, in an emergency case, in order to preserve the right and benefit of the Company, such notice of the meeting may be notified by other means and the meeting date may be fixed sooner than the period of time specified above. | <p>The Chairman shall send the notice of a meeting to the Directors <u>at least 3 days</u> prior to such meeting. However, in an emergency case, in order to preserve the right and benefit of the Company, such notice of the meeting may be notified by other means and the meeting date may be fixed sooner than the period of time specified above.</p> <p><i><u>In case of an absence of the Chairman for any reason, the Vice-Chairman may send the notice to summon the meeting. In case of an absence of the Vice-Chairman for any reason, any two of or more directors may send the notice to summon the meeting.</u></i></p> <p><i><u>However, when there is a reasonable cause or in order to preserve the right and benefit of the Company, any two or more directors may jointly request the Chairman to summon a meeting, in accordance with the rules, procedures and conditions prescribed by laws.</u></i></p> |
| 28 | The Board of Directors' meeting shall be held at least once in every three months. (Changed only wording in Thai, no change in English) | The Board of Directors' meeting shall be held at least once in every three months. (Changed only wording in Thai, no change in English) |
| 36 | <p>In any shareholders' meeting, any shareholder is entitled to appoint a proxy to represent him at the meeting and have the right to vote.</p> <p>The instrument appointing a proxy shall be in written, having a signature of the proxy in accordance with form prescribed by the Public Company Registrar, and shall at least have the following particulars:</p> <ol style="list-style-type: none"> the amount of shares held by such shareholder; the name of the proxy; and the meeting which the proxy is appointed to attend and vote. <p>In case a proxy whether being a shareholder or not is appointed from more than one shareholder, such proxy shall be entitled to vote equivalent to such appointment in addition to the vote retained as being the shareholder.</p> | <p>In any shareholders' meeting, any shareholder is entitled to appoint a proxy to represent him at the meeting and have the right to vote.</p> <p>The instrument appointing a proxy shall be in written, having a signature of the proxy in accordance with form prescribed by the Public Company Registrar, and shall at least have the following particulars:</p> <ol style="list-style-type: none"> the amount of shares held by such shareholder; the name of the proxy; and the meeting which the proxy is appointed to attend and vote. <p>In case a proxy whether being a shareholder or not is appointed from more than one shareholder, such proxy shall be entitled to vote equivalent to such appointment in addition to the vote retained as being the shareholder.</p> |

| No. | Existing Article of Association | New Article of Association |
|-----|---------------------------------|--|
| 36 | | <i>The appointment of a proxy under the first paragraph may be made via electronic means, provided that it shall use a safe and reliable method in order to ensure that such appointment is made by the shareholders, in accordance with the rules prescribed by laws.</i> |

1.1.3 Awards in 2022

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED's AWARDS



SET AWARDS 2022

KGI won the “**Best Securities Company Awards, Business Excellence Institutional Investor**” KGI performed outstandingly in both securities trading services and securities analysis services for institutional investors.



TFEX BEST AWARDS 2022

KGI won the “**Most Active House of 2022**” award for having the highest derivatives trading volume



TFEX BEST AWARDS 2022

KGI won the “**Active Prop-Trading of 2022**” for making the highest Proprietary Trading Transactions.

ONE ASSET MANAGEMENT LIMITED's AWARDS (The Company's subsidiary)



SET AWARDS 2022

One Asset Management Limited won “**The Best Innovative Company**” (One Life Settlement Fund)



SET AWARDS 2022

One Asset Management Limited won “**The Best REIT Performance**” (GAHREIT)



WORLD BUSINESS OUTLOOK MAGAZINE AWARDS 2022

One Asset Management Limited won “**Most Innovative Asset Management Company Thailand 2022**”

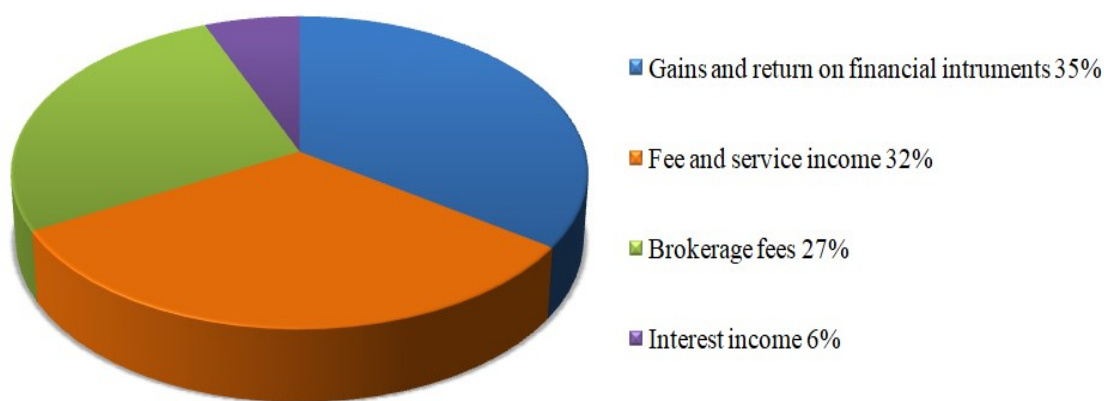
1.2 Business Lines

1.2.1 Revenue Structure

In 2022, the Company had total revenue of Baht 4,146 million. The Company's revenue structure is well diversified. In 2022, the Company's revenue mix consisted of gains and return on financial instruments (35 percent), Fee and service income (32 percent), Brokerage fees (27 percent) and Interest income (6 percent).

Note: See the revenues and profits from operation by operating segment in Note of financial Statements no. 43: Operating Segment Information.

Revenue Structure 2022



Comparative Revenues Structure for the past 3 years

| Revenues Structure | Operated By | % Share Holding by the Company | Year 2020 (Baht Million) | % | Year 2021 (Baht Million) | % | Year 2022 (Baht Million) | % |
|---|-------------|--------------------------------|--------------------------|-------------|--------------------------|-------------|--------------------------|-------------|
| 1 Brokerage fees | The Company | - | 914 | 32% | 1,282 | 24% | 1,115 | 27% |
| 2 Fee and service income/1 | The Company | - | 227 | 9% | 314 | 6% | 383 | 9% |
| Fee and service income/1 | ONEAM /2 | 99% | 696 | 25% | 1,273 | 24% | 930 | 23% |
| Fee and service income/1 | PINE/3 | 99% | - | - | - | - | 16 | - |
| 3 Interest income | The Company | - | 182 | 6% | 224 | 4% | 249 | 6% |
| Interest income | ONEAM /2 | 99% | 5 | - | 3 | - | 3 | - |
| 4 Gains and return on financial instruments | The Company | - | 781 | 28% | 2,218 | 42% | 1,440 | 35% |
| Gains and return on financial instruments | KTHL /4 | 100% | 9 | - | 14 | - | (5) | - |
| 5 Other income | The Company | - | 14 | - | 25 | - | 10 | - |
| Other income | ONEAM /2 | 99% | 1 | - | 3 | - | 2 | - |
| Other income | PINE/3 | 99% | - | - | - | - | 3 | - |
| Total revenues | | | 2,829 | 100% | 5,356 | 100% | 4,146 | 100% |

Note

1/ See Note 30 to financial statements: Fee and service income.

2/ ONEAM: One Asset Management Limited, 99 percent owned by the Company.

3/ PINE: Pine Wealth Solution Securities Limited, 99 percent indirectly owned by the Company.

4/ KTHL: KGI (Thailand) Holdings Limited, 100 percent owned by the Company.

1.2.2 Types of Business

(1) Characteristics of products or services and business development

Securities Broker Business

The Company, a member of the Stock Exchange of Thailand (SET Broker No. 13), provides broking services to both local and foreign investors and to both individual and institutional investors. The Company's research department produces highly respected institutional level research and analysis of Thailand's financial markets and economy. As one of Thailand's top securities houses, the research team gains considerable insight from market flow and local color to help analyze trends and market movements, providing a competitive advantage for investors to make timely and accurate investment decisions. In 2022, the Company ranked No.2 in terms of brokerage market share with an overall share of 7.76 percent.

The Company has developed a securities and derivatives trading program or KGI POWER TRADE to facilitate customers when placing orders or viewing information. It can be used as a web-based version and an application on a smartphone. Using modern technology, KGI POWER TRADE can be used on both the Android and IOS (iPhone). There is also the KGI POWER TRADE HD, an application for use on Tablet or iPad.

For further information, please visit our website: <https://www.kgiworld.co.th> or contact at KGI Hotline: 02 658 8777 or email: ebs@kgi.co.th

Futures Business

The Company received a license to conduct futures business from the Securities and Exchange Commission (SEC) and also an approval to act as a futures broker from the Thailand Futures Exchange Plc. (TFEX) and the Thailand Clearing House Co., Ltd. (TCH), prior the start of Futures trading on 28th April 2006.

Besides retail brokerage of futures, the Company's Proprietary Trading Department also trades futures and acts as a Market Maker of SET50 Index Options and Single Stock Futures in Thailand Futures Exchange (TFEX). Furthermore, the Company provides Block Trades in Single Stock Futures to facilitate customers.

In 2022, the Company ranked No.1 in futures trading volume with a market share of 13.80% of the TFEX market. In addition, the Company won "Most Active House of 2022" (Broker with the highest total derivatives trading volume) and "Active Prop-Trading of 2022" (Broker with the highest Proprietary Trading Transactions) from TFEX Best Awards 2022.

Securities Trading Business

The Company's proprietary traders have years of experience. Individual traders are encouraged to adopt diverse trading strategies to suit their personal trading styles. However, to guard against misjudgment that could arise from an emphasis in individualism, all proprietary trading is conducted through a highly-efficient trading platform and is monitored by a stringent risk control system. These controls have engendered a strong culture of discipline among the Company's proprietary traders and have eliminated to the highest degree possible, the potential for mistrades.

The Company's investment portfolios include equities, bonds, derivatives, futures and options. Selection and investment allocation is made according to the established policy. The Risk Management Department closely tracks the departments' exposure in order to control the Company's overall risks.

The Company pays serious attention to conflicts of interest and the misuse of inside information. Securities trading departments have no right to receive information or research that differs from other clients of the Company.

Investment Advisory Business

The SEC granted an approval to the Company to operate investment advisory business on 6th January 2004.

Financial advisory and securities underwriting Business

The SEC has granted the Company approval to operate a financial advisory business under the scope specified by the SEC which covers the full range of Investment Banking Services, including fund raising, IPOs and secondary market placements, mergers and acquisitions, private placement, loan arrangement and other advisory works. In addition, the Company provides a securities underwriting service to those companies intending to issue securities including debt, equity, and equity-linked products.

In 2022, there were 42 new listings on the stock exchanges; 22 on the SET and 18 listed on the MAI, 2 were Property Funds/Real Estate Investment Trust and Infrastructure Funds, with a total issue size of Baht 97,852.50 million and Market Capitalization at IPO Price of Baht 506,545.49 million.

Total Number of newly Listed Companies in 2022

| Total number of newly listed companies in 2022 | | | | | Issued size (Baht Million) | Market Capital At IPO price (Baht Million) |
|--|-----|-----|----------------|-------|-------------------------------|--|
| SET | MAI | IFF | PFUND/ REIT | Total | | |
| 22 | 18 | 0 | 2 | 42 | 97,852.50 | 506,545.49 |

In 2022, the Company successfully acted as Financial Advisor, Lead Underwriter, Co-lead underwriter, and Co-underwriter of IPOs and POs and was Lead underwriter of debentures as follows:

| | |
|------------------------------------|----|
| Financial Advisor of IPOs | 20 |
| Lead underwriter of IPOs | 3 |
| Co-lead underwriter of IPO | 1 |
| Co-underwriter of IPO / Pos / REIT | 19 |
| Lead underwriter of debentures | 13 |
| Total | 56 |

With our group's experienced staff and expertise in financial engineering to structure products that suit our clients' needs and with our regional group network, KGI's investment banking team can provide a full line of products and services in both the domestic and foreign markets.

Securities Registrar Business

The Company received approval to conduct securities registrar business on 14th June 1994.

Fixed Income Business

The Company is a member of Thai Bond Market Association (ThaiBMA), and provides fixed income securities trading services to the Company's clients. The Company has experienced staff that are proficient in providing services and advice that allow clients to make investment decisions in their best interest. The Company was also the only securities company to be appointed as a bond primary dealer (Outright PD) for both the Ministry of Finance and the Bank of Thailand.

In 2022, the Company was ranked No. 1 in bond trading among securities dealers and ranked No.5 in corporate bond trading value among all dealers, with a market share of 9.42 percent, compared with 12.89 percent in previous year.

Private Repo Business

The Company pioneered Private Repo to corporate and high net-worth clients, providing a new alternative investment. The Company was the first and the only one to provide Repo a agreement in Thai version, approved by SEC, to offer clients more convenience.

In 2022, the Company was ranked No. 1 in terms of Repo volume among securities firms. Currently, Private Repo market is continuing to grow and the Company intends to maintain its leading position in this sector.

KGI Wealth Management and Selling Agent for mutual funds Business

The Company received approval from the SEC to be a Selling Agent in investment units of mutual funds on 16th January 2002. As at 31st December 2022, the Company had been appointed as a Sales Agent of investment units of mutual funds by 21 asset management firms. The client coverage includes both institutional and individual investors.

The Company has experienced professionals who provide appropriate financial advice under KGI's Wealth Management operations to High Net Worth clients in order to meet the investment objectives and risk appetite of clients.

Securities Borrowing and Lending Business ("SBL")

The Company is the first security firm to act as a principal and agent assisting clients who want to lend or borrow securities, such as: 1. Local Institutional Lenders and Borrowers, 2. Foreign Institutional Borrowers, 3. Retail Lenders and Borrowers. This service helps to increase liquidity and price stability in the Thai capital market and also supports other businesses within the Company.

OTC Derivatives Business

The Company is recognized as one of the leaders in innovation in the development of derivatives products in Thailand. The Company has consistently invested in the pricing and risk management platforms for issuing and trading of derivatives products. The major shareholder, the KGI Taiwan, has also provided support in term of knowledge transfer, international experience, and technology to the Company. The Company provides products as follows:

1. OTC Equity Derivatives
OTC Equity Derivatives products are tailor-made, and designed upon clients' requests. OTC Equity Derivatives are commonly used by local and foreign institutional clients, including Private Funds for the purpose of risk management and leveraging. The Company provides various types of OTC Equity

Derivatives, including basic and exotic options. The wide variety of such products offers a high degree of flexibility for clients to match their risk profile and investment objectives.

2. Structured Products

The Company focuses on developing structured products that combine equity derivatives with money market instruments to serve clients who want investments which combine the advantages of both equity market and money markets. The Company offers structured products exclusively to institutional clients, private funds, and high net worth investors with a good understanding and knowledge of derivatives. The company has offered Structured Notes since 2012.

At present, the Company provides various types of SN with a maximum term of 270 days, whose returns are linked to the price of a single or a basket of SET50 listed stocks, SET 50 index, listed Exchange Traded Fund, and others as approved by The Securities and Exchange Commission.

Exchange Traded Fund (“ETF”)

The Company joined a group led by One Asset Management Limited (the Company’s subsidiary) and four other leading securities companies as well as a foreign fund advisor that won the right to launch Thailand’s first equity exchange traded fund (Equity ETF) with the name of ThaiDEX SET50 ETF or “TDEX” in 2007. The Company acts as Market Maker (MM), providing liquidity in the secondary market and as Participating Dealer (PD) facilitating the creation and redemption of TDEX in the primary market.

In 2009, the Company joined a group led by One Asset Management Limited (the Company’s subsidiary) and five other leading securities companies to launch Thailand’s third equity ETF in the name of ThaiDEX FTSE SET Large Cap ETF or “TFTSE”.

Later, in 2010, the Company acted as Participating Dealer (PD) for Thailand’s first ETF on foreign ETF in the name of W.I.S.E. KTAM-CSI300 China Tracker or “CHINA” which may invest in W.I.S.E. – CSI300 China Tracker fund, seeking to replicate the return of CSI300 Index.

In 2011, with SET Index closing at a 15-year high, the Company coordinated with One Asset Management Limited (the Company’s subsidiary) to launch ThaiDEX SET High Dividend ETF or “1DIV”. The Company acted both as Market Maker (MM) and Participating Dealer (PD). Within the same year, TFEX trading volume reached a historical high, particularly in Gold Futures trading; therefore, the Company joined and acted as Participating Dealer (PD) for three gold ETFs – “GLD”, “GOLD99” and “BCHAY”.

In 2012, the Company coordinated to launch Hong Kong ETF Tracker or “HK”. The Company acted both as Market Maker (MM) and Participating Dealer (PD).

In 2013, the Company coordinated with One Asset Management Limited (the Company’s subsidiary) to launch ThaiDEX SET100 ETF or “TH100” to meet client needs. The Company acted as Market Maker (MM) for ThaiDex SET100 ETF.

The Company has focused on expanding its client base and awareness of ETFs through investor education which ranged from basic education up to advance ETF investment strategy in order to be one of their choices of investment to gain a return of the market. In addition, the Company continued improving its internal trading systems to improve market making efficiency.

ETFs for which the Company acts as Market Maker (“MM”) and/or Participating Dealer “PD”)

| ETF | Code | Underlyig Index | SET’s Listed Date | The Company’s role | AUM (Baht Million) As at 31 Dec 22 |
|---------------------------------------|-------|---------------------------------|-------------------|--------------------|------------------------------------|
| 1.ThaiDEX SET50 ETF | TDEX | SET50 index | 6 Sep 2007 | MM, PD | 3,725.56 |
| 2.W.I.S.E. KTAM CSI 300 China Tracker | CHINA | W.I.S.E. -CSI 300 China Tracker | 22 Nov 2010 | PD | 340.85 |
| 3.KTAM Gold ETF Tracker | GLD | SPDR Gold Trust (2840:HK) | 8 Aug 2011 | PD | 328.32 |
| 4.ThaiDEX SET High Dividend ETF | 1DIV | SET High Dividend 30 Index | 16 Aug 2011 | MM, PD | 152.23 |

Derivative Warrants Business

Derivative Warrants (“DW”), are financial instruments that give the buyers rights to benefit from the increase or decline in price of a specific underlying security based on a pre-determined price, quantity and period as specified by the issuer. A DW issuer is a third party, and is not connected to the issuer of the underlying security.

In 2009, the Company was the first securities company in Thailand to launch DWs. The first DW to be launched by the Company was PTT13CA in June 2009. Within the same year, the Company launched another two DWs - KBAN13CA and PTTE13CA.

The Company remains a leader in the Derivative Warrants business. In 2022, the Company launched 975 DWs which received a great response from investors. The total registered amount for all 975 DWs was approximately Baht 114,429 million. From 2014 to the end of 2022, the Company has launched a total of 4,729 DWs as detailed below;

| Year | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Total |
|---------------------------------|------|------|------|------|------|------|------|-------|------|-------|
| Total DWs issued by the Company | 205 | 236 | 248 | 297 | 440 | 539 | 812 | 1,040 | 975 | 4,792 |
| -CALL Warrant | 163 | 178 | 194 | 250 | 385 | 428 | 601 | 808 | 821 | 3,828 |
| -PUT Warrant | 42 | 58 | 54 | 47 | 55 | 111 | 211 | 232 | 154 | 964 |

The Company and the underlying companies of the DW that the Company has issued are not related, but the Company may hold the underlying securities in order to hedge its DW issuer risk or for market making.

In 2023, the Company intends to issue more DWs to maintain our standard , and plans to launch DWs with new underlying securities as approved by the regulators.

As investing in DWs has become well known among investors, the Company has consistently educated investors to ensure that they understand the risks and features of DWs. The DW education was provided through many channels such as www.thaiwarrant.com (both Thai & English version), Facebook (www.facebook.com/ThaiwarrantDW13), Line Official Account (Line ID: @DW13), newspapers, interviews and print media. For investors who are interested in DWs, full information is provided through www.thaiwarrant.com. (see Underlying company information of the remaining DWs and history of DW Issued by the Company for the past 2 years in Attachment 7)

Asset Management Business (One Asset Management Limited: ONEAM)

In 2022, ONEAM's net profits were Baht 195.19 million (EPS of Baht 18.59). As at 31st December 2022, ONEAM's total assets were Baht 901.92 million, total liabilities were Baht 249.37 million, and shareholders' equity was Baht 652.55 million. ONEAM has built a strong reputation with both individual and institutional investors. Having achieved many goals and been acknowledged by local and offshore partners, ONEAM has become one of the best regarded asset managers in Thailand and South East Asia, which is reflected in the many recognitions and awards it has received.

As at 31st December 2022, ONEAM had total assets under management of Baht 142,217.77 million. In 2022, the 10 largest ONEAM funds by size are as follows:

| No. | Fund | Initials Fund (Baht Million) | Registered date | AUM (Baht Million) As at 31 Dec 22 |
|-----|-------------------|---------------------------------|-----------------|--|
| 1 | ONE-UGG | 33 | 1 Jul 2016 | 8,244 |
| 2 | ONE-FIXED | 1,497 | 1 Feb 2017 | 4,674 |
| 3 | TDEX | 1,010 | 4 Sept 2007 | 3,725 |
| 4 | ONE-GLOBALTOP8M11 | 4,540 | 18 Feb 2021 | 2,459 |
| 5 | 1AMSET50 | 283 | 27 Nov 2003 | 2,334 |
| 6 | ONE-LS3-UI | 2,246 | 22 Aug 2022 | 2,253 |
| 7 | ONE-GLOBALTOP8M10 | 3,413 | 4 Feb 2021 | 1,909 |
| 8 | ONE-DISC | 176 | 20 Nov 2019 | 1,600 |
| 9 | ONE-LS-UI | 1,141 | 23 Nov 2020 | 1,347 |
| 10 | ONE-GLOBALTOP8M9 | 2,274 | 25 Jan 2021 | 1,299 |
| | TOTAL | 16,613 | | 29,844 |

As at 31st December 2022, ONEAM issued 6 new funds as follows:

| No. | Fund | Initial Funds (Baht Milion) | Registered date | AUM As at 31 Dec 22 |
|-----|---|--------------------------------|--------------------|------------------------|
| 1 | ONE MEDICAL TECHNOLOGY FUND | 243.53 | 25 Jan 2022 | 70.95 |
| 2 | ONE METAVERSE EQUITY FUND | 121.17 | 23 Feb 2022 | 108.98 |
| 3 | ONE THAI FIXED INCOME 2Y NOT FOR RETAIL INVESTORS | 202.39 | 12 May 2022 | 206.68 |
| 4 | ONE CHINA TOP 10M FUND - UNHEDGED | 339.95 | 23 Jun 2022 | 290.18 |
| 5 | ONE TOP SELECTION 5MC FUND | 107.37 | 29 Jun 2022 | 100.65 |
| 6 | ONE LIFE SETTLEMENT FUND 3 NOT FOR RETAIL INVESTORS | 2,246.45 | 22 Aug 2022 | 2,253.47 |
| | Total | 3,260.86 | | 3,030.91 |

(2) Market Overview and Competition

(A) Significant Marketing Activities

The Company's marketing policy in 2022

The Company's marketing policy is to maintain existing clients and acquire new clients by organizing promotional activities and focusing on giving better service to clients. In 2022, the Company held the following marketing activities:

1. The Company regularly arranges training to enhance the knowledge and skills of its employees. This helps the employees better meet the needs of its clients.
2. The Company regularly enhances its trading system "KGI POWER TRADE", to make it fast and efficient.
3. The Company has arranged activities to introduce the Company's products and services at various events such as #INVEST NOW DCA & Mutual Funds, SET in the City 2022 at SET Building Ratchada, TFEX Analysis Poll Virtual Event, to introduce the Company's product and services.
4. The Company has arranged campaigns to enhance KGI awareness as follows:
 - 4.1 KGI co-campaign with AIS; Advance Info Service Plc (AIS: Telecommunication service provider) as an additional channel to verify customer identity (NDID) for KGI E-open Account, and get a free Central Group gift voucher worth 100 Baht.
 - 4.2 KGI Campaign: KGI Clients apply for Auto Trade Function, get free 2 KGI notepads.
 - 4.3 KGI co-campaign with SET 2022; "KGI Right Now" New clients who open an equity, derivatives, funds or DRx, get a free Starbucks e-Coupon 100 baht and 2 KGI notebooks.
 - 4.4 KGI co-campaign with SET 2022; KGI DCA Campaign promotion, get free Central Group gift voucher worth 100 Baht.
5. The Company held online seminars to educate clients and investors on many topics, including; KGI Power Trade Internet Trading Platform, Research - Fundamental and Technical Analysis, Equity and TFEX markets, Wealth Management products. These seminars benefit clients and investors, help to increase awareness of the Company and expand its client base. In 2022, the Company held the following seminars to educate clients:

| | |
|-------------------|---|
| 15 February 2022 | Topic "KGI Wealth Evolution 2022 Webinar" |
| 25 February 2022 | Topic "Auto Trade Function on KGI POWER TRADE" |
| 7 July 2022 | Topic "How to use KGI POWER TRADE" |
| 15 September 2022 | Topic "How to use KGI POWER TRADE" |
| 15 September 2022 | Topic "(Don't) fight the Fed: Thai stock market amid the Fed's aggressive policy" |
| 18 October 2022 | Topic "How to use KGI POWER TRADE (Mobile Version)" |
| 18 October 2022 | Topic "The End of Covid-19 pandemic" |
| 15 December 2022 | Topic "How to use KGI POWER TRADE" |
| 15 December 2022 | Topic "Many factors in 2023: Thai stocks can continue (or enough) " |

Character of Clients, Target Client, Portion of Local and Foreign Clients

The Company targets clients who have capital and want to invest in financial products such as equities, fixed income and derivatives. This can be a natural person or juristic person.

In 2022, the Company's Trading Volume consisted of 3 percent Local corporate clients, 15 percent Local retail clients, 53 percent foreign clients and 29 percent the Company's portfolio, the Company did not depended on any client for more than 30 percent of total income.

Clients can send orders via phone through the Company's Investment Consultants or trade by themselves through the internet. In 2022, the portion of trading via Investment Consultants: not trading via Investment Consultants was 11 percent : 89 percent.

Information of the Company's clients in past 3 years

Unit: Baht Millions

| Average Daily Trading Volume | Year 2020 | % | Year 2021 | % | Year 2022 | % |
|--|--------------|-----|--------------|-----|--------------|-----|
| Daily Trading Volume- SET* | 68,607 | | 93,846 | | 76,773 | |
| Daily Trading Volume- The Company * | 8,864 | | 18,551 | | 15,352 | |
| (including the Company's portfolio) | 3.82% | | 6.93% | | 7.76% | |
| The Company's market share % | 9 | | 2 | | 2 | |
| (excluding the Company's portfolio) | | | | | | |
| Ranking | | | | | | |
| Breakdown by types of clients | | | | | | |
| 1) Local corporate clients | 451 | 5 | 362 | 2 | 404 | 3 |
| 2) Local retail clients | 2,274 | 26 | 3,402 | 18 | 2,369 | 15 |
| 3) Foreign clients | 1,968 | 22 | 8,032 | 43 | 8,198 | 53 |
| Total | 4,692 | 53 | 11,796 | 64 | 10,971 | 71 |
| 4) The Company's portfolio | 4,171 | 47 | 6,755 | 36 | 4,381 | 29 |
| Total | 8,864 | 100 | 18,551 | 100 | 15,352 | 100 |
| Breakdown by types of accounts | | | | | | |
| 1) Cash Account and Cash Balance Account | 3,992 | 85 | 10,831 | 92 | 10,391 | 95 |
| 2) Credit Balance Account | 700 | 15 | 965 | 8 | 580 | 5 |
| Total | 4,692 | 100 | 11,796 | 100 | 10,971 | 100 |
| Breakdown by types of trading order channels | | | | | | |
| 1) Trading via Investment Consultants | 988 | 21 | 1,307 | 11 | 1,155 | 11 |
| 2) Not trading via Investment Consultants | 3,704 | 79 | 10,489 | 89 | 9,816 | 89 |
| Total | 4,692 | 100 | 11,796 | 100 | 10,971 | 100 |

Note: * Trading volume referred to volume in both SET and MAI

(B) Market Overview and Competition in 2022

For the year 2022, the Thai stock market ended the year barely changed from the end of 2021. However, the magnitude of market volatility was quite high due to a number of global macro challenges. A sharp spike in global inflation rates has resulted in significant hikes of interest rates from major central banks, the move that led to investors' concerns about a global economic slowdown. However, the Thai stock market managed to outperform a number of international equity markets due to solid domestic economic figures and news-flow about the relaxation of COVID restrictions during the year.

For the Thai equities market in 1Q 2022, the SET Index was quite volatile before closing slightly higher compared with the end of 2021. In January 2022, the Thai stock market gained good momentum in the first half of the month amidst stabilization in domestic Omicron infections and foreign equity inflows to emerging markets in Asia. However, the hawkish tone from the US Fed, notably on the pace of the upcoming US interest rate hikes and a rollback of its balance sheet, drove global bond yields higher and weighed on equity valuations. Meanwhile, Thailand was still able to outperform other major markets, as the local bourse had limited exposure to the falling technology sector. For the quarter, the main index closed 2.27 percent higher, at 1,695.24

During 2Q 2022, the SET Index declined by 7.49 percent, and closed at 1,568.3. While local macro factors were positive, such as reopening of the economy and an improved tourism situation, but they were more than offset by global macro pressure such as soaring global inflation, aggressive interest rate hikes and a rising fear of global economic slowdown. Of note, selling pressure was most significant in June, when inflation pressure and a weak Thai baht drove a new round of foreign selling of Thai shares.

In 3Q 2022, the SET Index remained volatile, as investors reacted to changes in global market sentiment regarding inflation, central banks' policy tightening and an impending global economic slowdown. However, the SET Index still ended 1.35 percent higher, compared to 2Q22, and was one of the strongest equities markets, compared to major foreign markets, due to the strong support from positive local factors

i.e, continued recovery in Thai inbound tourism, accelerating GDP momentum and solid foreign equity inflows.

Finally, for the 4Q 2022 market situation, the SET Index kind of ranged-bound in October and November, as the positive factors on peaking inflation rates and a chance for slowing monetary tightening were offset by much higher concerns on global economic recession in 2023. Of note, the Thai stock market regained a strong momentum in the final two weeks of the year, after China announced a sooner-than-expected reopening by revoking the quarantine restrictions, driving strong inflow to the market. For the quarter, the main index closed at 1,668.66, rising by 4.98 percent.

For the whole of 2022, the SET Index gained just 0.67 percent to close the year at 1,668.66 pts. The daily average market turnover (both SET and MAI) stood at Baht 76.77 billion, decreasing by 18.19 percent from Baht 93.85 billion in 2021. Foreign investors reported a net buying position of Baht 202.69 billion in 2022, contrasting to a net selling of Baht 48.58 billion during 2021. The market capitalization increased to Baht 20.44 trillion at the end of 2022, up by 4.39 percent from Baht 19.58 trillion at the end of 2021.

Stock Exchange of Thailand

| | 2020 | 2021 | 2022 |
|---|------------|------------|------------|
| Total trading value (Baht million)* | 16,671,479 | 22,616,800 | 18,502,347 |
| Average daily trading value (Baht million)* | 68,607 | 93,846 | 76,773 |
| Total market capitalization (Baht million) | 16,107,633 | 19,583,095 | 20,440,931 |
| SET Index (year-end) | 1,449.35 | 1,657.62 | 1,668.66 |
| Dividend Yield (%) | 2.6 | 2.1 | 2.5 |
| P/E ratio (times) | 28.8 | 20.8 | 18.2 |
| P/BV ratio (times) | 1.6 | 1.8 | 1.7 |
| No. of listed companies | 568 | 593 | 612 |

*including MAI

Regarding new listings, there were 40 new IPOs during 2022, increasing from 38 new IPOs in 2021. Although global economic situations were not that positive, and the stock market's volatility was high, the views from general public that Thai economy could start recovering in the second half of 2022, due to a gradual relaxation of COVID restrictions and the re-opening of a few major countries, attracted the listed companies to hasten their IPOs to debut during that period. Of note, 13 IPOs started trading in the first half of 2022, while the rest 27 new companies debuted in the second half of the year.

IPO Stocks in 2022 (both SET and MAI): 40 new companies in total

| Stock | First trading date | IPO size (Baht million) |
|-------|--------------------|-------------------------|
| TKC | 17 Jan 2022 | 1,404.00 |
| CIVIL | 27 Jan 2022 | 920.00 |
| PEACE | 10 Feb 2022 | 334.32 |
| PTC | 15 Feb 2022 | 385.00 |
| BBGI | 17 Mar 2022 | 4,548.60 |
| JDF | 7 Apr 2022 | 390.00 |
| CEYE | 29 Apr 2022 | 270.20 |
| KCC | 5 May 2022 | 592.00 |
| BIS | 5 May 2022 | 314.00 |
| FTI | 19 May 2022 | 450.00 |
| PLUS | 20 May 2022 | 670.00 |
| STP | 14 Jun 2022 | 457.20 |
| TEKA | 15 Jun 2022 | 345.00 |
| BLESS | 7 Jul 2022 | 280.00 |

| Stock | First trading date | IPO size (Baht million) |
|--------|--------------------|-------------------------|
| TLI | 25 Jul 2022 | 13,600.00 |
| CHIC | 27 Jul 2022 | 324.00 |
| YONG | 2 Aug 2022 | 450.00 |
| TGE | 19 Aug 2022 | 1,200.00 |
| CH | 12 Sep 2022 | 374.40 |
| TEGH | 30 Sep 2022 | 1,296.00 |
| 24CS | 3 Oct 2022 | 442.00 |
| AMARC | 3 Oct 2022 | 348.00 |
| PCC | 21 Oct 2022 | 1,228.00 |
| ITNS | 25 Oct 2022 | 272.30 |
| AAI | 1 Nov 2022 | 2,353.25 |
| BTG | 2 Nov 2022 | 17,392.00 |
| KLINIQ | 7 Nov 2022 | 1,470.00 |
| POLY | 16 Nov 2022 | 816.00 |
| KJL | 22 Nov 2022 | 405.00 |
| AURA | 29 Nov 2022 | 3,640.60 |
| PRI | 30 Nov 2022 | 1,200.00 |
| MTW | 6 Dec 2022 | 250.56 |
| UBA | 7 Dec 2022 | 289.00 |
| ITC | 9 Dec 2022 | 19,200.00 |
| SGC | 13 Dec 2022 | 3,198.00 |
| DTCENT | 15 Dec 2022 | 872.30 |
| WARRIX | 21 Dec 2022 | 1,134.00 |
| SM | 20 Dec 2022 | 612.00 |
| MOSHI | 22 Dec 2022 | 1,260.00 |
| KTMS | 23 Dec 2022 | 237.57 |

Source: SET and MAI

Competition among Thai Brokers

As in previous years, competition in the Thai brokerage industry remains high. Firstly, the daily average market turnover (both SET and MAI) decreased to Baht 76.77 billion, 18.19 percent below the 2021 figure, due mainly to global economic turmoil like rising inflation, sharp interest rate hikes and investors' concerns about global economic recession. Secondly, it has been widely recognized that price competitions were intense notably for local institutional and foreign investors. In recent years, there has been an increase in the percentage of high frequency trading (HFT) and computerized trading algorithm (CTA) to total market turnover; those segments have even lower commission rates than the normal transactions. Meanwhile, for 2022, the top 10 largest brokers had market shares of 62.38 percent of the total market, compared to 59.30 percent of total market in 2021.

Top 10 securities broker of the Year 2022

| Rank | Company Name | Name | Market Shares (%) |
|----------------|--|----------|-------------------|
| 1 | KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED | KKPS | 18.63 |
| 2 | KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED | KGI | 7.76 |
| 3 | FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED | FSS | 5.34 |
| 4 | JP MORGAN SECURITIES (THAILAND) LIMITED | JPM | 5.29 |
| 5 | KINGSFORD SECURITIES PUBLIC COMPANY LIMITED | KINGSFOR | 5.12 |
| 6 | BUALUANG SECURITIES PUBLIC COMPANY LIMITED | BLS | 4.72 |
| 7 | UBS SECURITIES (THAILAND) COMPANY LIMITED | UBS | 4.23 |
| 8 | MAYBANK SECURITIES (THAILAND) PUBLIC COMPANY LIMITED | MST | 4.01 |
| 9 | CGS-CIMB SECURITIES COMPANY LIMITED | CGS-CIMB | 3.88 |
| 10 | YUANTA SECURITIES (THAILAND) COMPANY LIMITED | YUANTA | 3.40 |
| TOP 10 BROKERS | | | 62.38 |
| OTHERS | | | 37.62 |
| Total | | | 100.00 |

*including SET and MAI

Industry Trend in 2023

For the outlook of the Thai stock market and brokerage industry in 2023, we view that the SET Index may show a more positive trend than in 2022 due to the following supportive factors. First, due to a strong recovery of Thai inbound tourism, Thai GDP growth should accelerate in 2023, contrasting with the overall trend of economic deceleration globally. Second, we expect the US dollar to weaken in 2023, as the US central bank is nearing its peak level of policy interest rates. Hence, we believe that the Thai baht will appreciate significantly in 2023. We expect that foreign equity inflows to the Thai stock market would continue, following more than Bt200 billion of foreign net buying in the year 2022. However, investors should continue to monitor a few risks to the stock markets i.e, i) the global economic slowdown, which could be more severe than current market expectations and ii) the domestic political situations after the general election expected in 2Q 2023 and iii) the impact from the so-called ‘financial transaction tax’ (FTT) to be implemented this year.

(3) Capital Management Policy

(A) Fund Management policy

The primary objectives of the Company’s capital management are to maintain the Company’s ability to operate normally and to maintain net capital in accordance with the rules laid down by the SEC.

If the Company requires additional funds, the Company’s policy is to procure the most appropriate source of funds taking into account the cost of funds, and not to depend upon any one single source of funds. The Company analyses its cash flow needs on an ongoing basis and matches its short-term or long term funding and investment needs.

(B) Investment Policy

The Board of Directors has approved an Investment Policy for Proprietary Trading, to comply with the SEC notification regarding the conditions and Procedures of the investment for Proprietary Trading. The key points of the policy are as follows:

1. The Board of Directors will approve the market risk budget for the Company's proprietary trading investments at least once a year. The market risk budgeting defines an acceptable level of loss (Stop Loss Limit) and the maximum acceptable value of investments (Position Limit) and will be reviewed regularly to ensure that the limits are suitable for market conditions.
2. The Company's proprietary trading teams are responsible for securities selection and investment allocation. An investment in new products requires the Risk Management Committee's approval.
3. The Company's proprietary trading team members must have appropriate licenses and qualifications to comply with SEC notifications.
4. The Risk Management Committee uses a variety of tools to implement comprehensive measurement and analysis of market risk. For example, Value-at-Risk is used to measure the potential loss on an investment given a certain time horizon and level of probability, and stress testing is implemented to evaluate the robustness of the Company under different stress scenarios. If the Net Capital Ratio decreases significantly, the Risk Management Department will report to the Risk Management Committee immediately.
5. The Company has assigned the Legal & Compliance Department and the Audit Department to supervise and ensure that the Company's proprietary trading complies with the Company's policy.
6. The Risk Management Department will report a Market Risk Summary Report to the Chief Operating Officer, and either the Head of Proprietary Trading Department, or the Head of Fixed Income Department as the case may be on a daily basis.

(C) Credit Balance Policy

A Credit Balance account is used by investors who want to borrow money to buy securities; or to borrow securities for short selling. Prior to the buying of securities or short selling, the investor needs to create purchasing power by depositing cash or pledging securities as collateral. The Company will mark to market the valuation and the purchasing power of the investor will vary following the changing value of securities.

The Company specified that clients who want to open Credit Balance Account ("Margin Account") shall disclose to their Investment Consultant adequate personal information showing their debt payment ability. After the Company has approved the opening of any Margin Account, such client shall sign the related Loan Agreement for Securities Trading to acknowledge the terms and conditions and risks in relation to the Margin Account. The Company's Credit Balance Policy is as follows:

1. The Company will not lend for securities trading to any person which the Company knows or should know that such person is a nominee.
2. Before providing any services to the client, the Company shall collect and evaluate client's information for the following purpose;
 - 2.1 Know Your Client & Client Due Diligence: KYC / CDD
 - 2.2 Evaluate the suitable and acceptable risk level for its loan for securities trading through a Suitability Test

In compliance with the regulations issued by the Office of the SEC, in a case where i) the Client does not cooperate or refuses to provide any information, or ii) the existing information is inadequate or not up to date. The Company reserves its right to suspend or deny all services provided or to be provided to the Client.
3. The Company has produced a Marginable Securities list. In this regard, the Company has considered the relevant factors of such securities such as liquidity, good fundamental, price volatility and relevant risk, etc. In addition, the Company will review the Marginable Securities list every month or when any

significant market change affecting the marginable lists occurs and give notification to the Client as the Company deems appropriate on the Company's website.

4. The Company has imposed the Initial Margin Rate for all marginable securities and requirement for the Client to deposit cash or assets as their collateral before trading. In addition, the Company has set the Call Margin Rate and Force Sale Rate which is not lower than the rates prescribe by the SET and complies with the Company's internal regulations. The Company will require the Clients to add more collateral or force sell their securities when the collateral is less than the required amount.
5. The Company sets interest rates which shall be i) charged for the loan for securities trading or ii) paid for the cash which the client has deposited as collateral in the Margin Account, and such interest rates will comply with the regulations prescribed by the Office of SEC and/or the Company.
6. All cash, including benefit/return deposited with the Company, shall not be subject to the protection of the Financial Institutions Development Fund.

(D) Risk Management Policy and Capital Maintenance

The Company has a policy to maintain a Net Liquid Capital and Net Capital Ratio (NCR) that are higher than the requirements under the SEC regulations, which specified that the Net Liquid Capital must be at least Baht 25 million and the Net Liquid Capital must be at least 7 percent of liabilities and guarantees.

(4) Assets used for business

(A) Property, plant and equipment used in the Company's business

| Description (As at 31 st Dec 2022) | Net book value (Baht Thousand) | Ownership | Collateral/obligation |
|--|-----------------------------------|-----------------|-----------------------|
| Land (Supanburi branch) | 1,820 | Company's asset | None |
| Building (Supanburi branch) | - | Company's asset | None |
| Equipment | 63,909 | Company's asset | None |
| Furniture and fixtures | 5,181 | Company's asset | None |
| Installation in progress | 1,331 | Company's asset | None |
| Total | 72,241 | | |

(B) Property, plant and equipment used in the Company's subsidiary business

| Description (As at 31 st Dec 2022) | Net book value (Baht Thousand) | Ownership | Collateral/obligation |
|--|-----------------------------------|--------------------|-----------------------|
| Building improvements | 1,500 | Subsidiary's asset | None |
| Equipment | 7,201 | Subsidiary's asset | None |
| Furniture and fixtures | 1,176 | Subsidiary's asset | None |
| Total | 9,877 | | |

(C) The Company's rental property

| Rental Property | Lessor | Remaining period of lease (As at 31 st Dec 2022) |
|-----------------------------|--|--|
| 1. Head office | City Realty Co.,Ltd. | 1 year 1 month |
| 2. Hat Yai branch | Lee Gardens Hotel Co., Ltd. | 1 year |
| 3. Nakhon Ratchasima branch | K.R.Shopping Center Co.,Ltd. | 2 months |
| | Klang Casa Co.,Ltd. | 2 years 6 months |
| 4. Pinklao branch | CPN Retail Growth Leasehold Real Estate Investment Trust | 2 years 10 months |
| 5. Nakhon Pathom branch | Individual | 6 months |
| 6. Chiang Rai branch | Individual | 6 months |
| 7. Phetchaburi branch | Individual | 1 year |
| 8. Udon Thani branch | Individual | 3 months |
| 9. Silom Complex branch | Silom Building and Service Co., Ltd. | 1 year 5 months |
| 10. Pracha Chuen | Individual | 1 year 8 months |
| 11. Chiang Mai | EAK999 Co.,Ltd. | 2 months |
| 12. Khon Kaen | Individual | 3 months |

(D) The rental property of the Company's subsidiary

| Rental Property | Lessor | Remaining period of lease (As at 31 st Dec 2022) |
|---|---------------------|--|
| Head office of One Asset Management Limited | Siam Piwat Co.,Ltd. | 2 years 11 months |

(E) Intangible Assets and Goodwill

As at 31st December 2022, the Company's intangible assets were Baht 59 million, consisted of Computer softwares of Baht 53 million and Computer softwares under development of Baht 6 million. (see Note 15 to financial statements) and the Company's goodwill was Baht 27 million.

(F) Investment Policy in Subsidiaries and Associated Companies

The Company has a policy to invest in businesses that meet the vision, goals and strategic plans for the Company's growth and support the Company's business or create synergy with the Company's current businesses. This will increase the channels from which to generate income and increase competitiveness and bring good and stable performance over the long run.

1.3 The Company's Shareholding Structure

1.3.1 The Company's Shareholding Structure

Policy for group operations

The Company and its subsidiaries have hired professional managers and the Company also appointed persons to be directors for setting policies for its subsidiaries to ensure the implementation of the various group policies effectively.

Shareholding Structure of the Group

The Company's major shareholder is KGI Asia (Holdings) Pte. Ltd., which holds shares 34.97 percent of total issued shares. KGI Asia (Holdings) Pte. Ltd. is an investment holding company incorporated under the laws of Singapore. The ultimate parent of the Group is China Development Financial Holding Corporation, which is a financial holding company incorporated under the laws of Taiwan.

As at 31st December 2022, the Company has direct and indirect investments in subsidiaries as follows:

| Company's name | Country of Incorporation | Nature of business | Percentage of shareholding (%) | Revenues as a percentage to the consolidated totals (%) |
|---|--------------------------|------------------------------------|--------------------------------|---|
| <u>Direct subsidiaries</u> | | | | |
| ■ One Asset Management Limited | Thailand | Fund management | 99% | 22.62% |
| ■ KGI Insurance Broker (Thailand) Company Limited | Thailand | Non-life and life insurance broker | 100% | 0.01% |
| ■ KGI Securities (Thailand) International Holdings Limited ("HOLDCO") | Hong Kong | Investment | 100% | - |
| ■ KGI (Thailand) Holdings Limited ("KTHL") | British Virgin Islands | Investment | 100% | (0.13%) |
| <u>Indirect subsidiary</u> | | | | |
| ■ Pine Wealth Solution Securities Ltd. | Thailand | Broker or Agent | 99% | 0.38% |

The Company's subsidiaries

Direct subsidiaries

One Asset Management Limited ("ONEAM")



ONEAM was established as a limited company on 19th March 1992, with registered capital of Baht 100 million (fully paid-up). As at 31st December 2022, ONEAM had registered capital of Baht 105 million (fully paid-up) with KGI Securities (Thailand) Public Company Limited holding 99.30 percent, and ONEAM's directors and employees holding 0.70 percent of outstanding shares.

KGI Insurance Broker (Thailand) Company Limited (“KGI Insurance”)

On 7th January 2019, the Company has set up a new subsidiary, KGI Insurance Broker Company Limited, a juristic person according to Thai laws. The subsidiary company has changed its name to KGI Insurance Broker (Thailand) Company Limited on 6th March 2019. The principal objectives of the subsidiary company are non-life and life insurance broker business. The subsidiary company has received of applying such insurance broker licenses with The Office of Insurance Commission on 25th March 2020.

KGI Securities (Thailand) International Holdings Limited (“HOLDCO”)

Formerly known as “KGI Securities One International Holdings Limited”, it is a wholly owned offshore subsidiary established in Hong Kong. Its name was changed to “KGI Securities (Thailand) International Holdings Limited” on 7th December, 2001. The purpose of the subsidiary is to explore future overseas investment opportunities.

KGI (Thailand) Holdings Limited (“KTHL”)

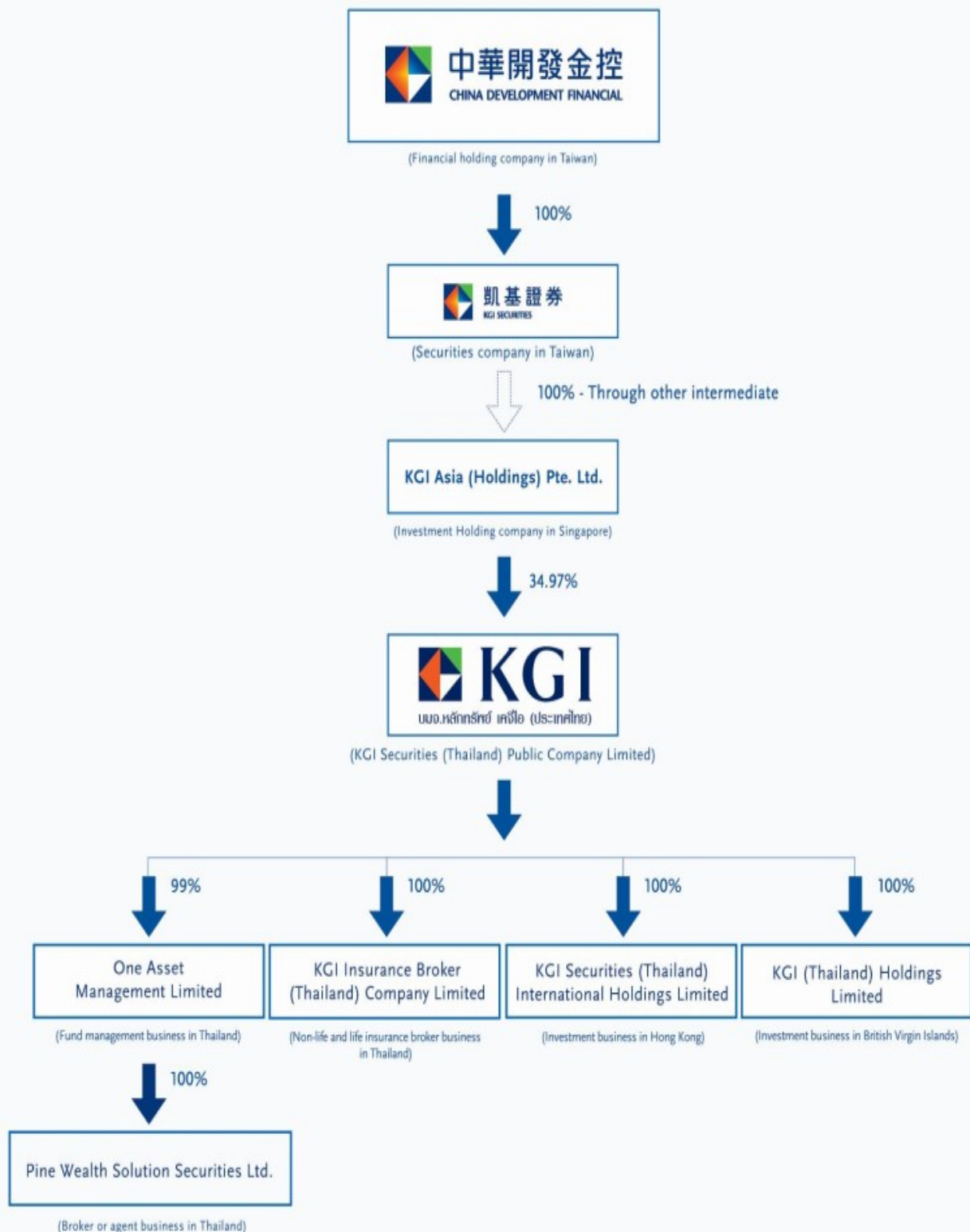
KTHL is a wholly owned offshore subsidiary established in British Virgin Islands. The purpose of the subsidiary is to explore future overseas investment opportunities.

Indirect subsidiary

Pine Wealth Solution Securities Ltd. (“PINE”)

On 17th July 2020, One Asset Management Limited (the Company’s subsidiary) set up a new subsidiary, Pine Wealth Solution Ltd., a juristic person according to Thai laws. On 2nd March 2021 the indirect subsidiary company changed its name to Pine Wealth Solution Securities Ltd. Its registered office is located at the 9th floor of Siampiwat Tower Building, No. 989, Rama I Road, Patumwan Sub-district, Patumwan District, Bangkok. The principal activities of the indirect subsidiary company are broker or agent. The indirect subsidiary company has been granted the following licenses; in May 2021 a Securities Business License Type B and D issued by the Ministry of Finance; in June 2021 a Derivatives Business License Type Sor-2 issued by the SEC. In October 2021, the indirect subsidiary company was granted by the SEC to operate securities brokerage of investment units and debt securities.

Shareholding Structure of KGI Securities (Thailand) Public Company Limited



Information of companies that the Company holds more than 10 percent shareholding

| Company's subsidiaries | Business Type | Country of Incorporation | Registered Capital | Paid-up Capital | Amount and Type of paid-up shares | Par value | % of holding by the Company | Address |
|---|------------------------------------|--------------------------|---------------------|---------------------|-----------------------------------|----------------------|-----------------------------|---|
| <u>Direct Subsidiaries</u> ■ One Asset Management Limited ("ONEAM") | Fund management | Thailand | Baht 105.00 Million | Baht 105.00 Million | 10,500,000 ordinary shares | Baht 10.00 per share | 99 % | No. 989, the 9 th and 24 th floors, Siampiwat Tower Building, Rama I Road, Patumwan Sub-district, Patumwan District, Bangkok 10330 Tel: 0 2659 8888 Fax: 0 2659 8860 Website: www.one-asset.com |
| ■ KGI Insurance Broker (Thailand) Company Limited ("KGI Insurance") | Non-life and life insurance broker | Thailand | Baht 4.00 Million | Baht 4.00 Million | 800,000 ordinary shares | Baht 5.00 per share | 100% | No. 173, the 8 th - 11 th floors of Asia Centre Building, South Sathorn Road, Thungmahamek Sub-district, Sathorn District, Bangkok 10120 Tel: 0 2658 8888 Fax: 0 2658 8012 |
| ■ KGI Securities (Thailand) International Holdings Limited ("HOLDCO") | Investment | Hong Kong | USD 39.44 Million | USD 39.44 Million | 39,444,670 ordinary Shares | USD 1.00 Per share | 100 % | 41/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong Tel: (852) 2878 6888 Fax: (852) 2878 6800 |
| ■ KGI (Thailand) Holdings Limited ("KTHL") | Investment | British Virgin Islands | USD 20.00 Million | USD 20.00 Million | 20,000,000 ordinary shares | USD 1.00 Per share | 100 % | P.O. Box 3340, Road Town, Tortola, British Virgin Islands Tel: (852) 2878 6888 Fax: (852) 2878 6800 |
| <u>Indirect Subsidiary</u> ■ Pine Wealth Solution Securities Ltd. ("PINE") | Broker or Agent | Thailand | Baht 30.00 Million | Baht 30.00 Million | 3,000,000 ordinary shares | Baht 10.00 per share | 99% | No. 989, the 9 th floors, Siampiwat Tower Building, Rama I Road, Patumwan Sub-district, Patumwan District, Bangkok 10330 Tel: 0 2659 8888 Fax: 0 2659 8860 |

1.3.2 Relationship with business groups of the major shareholder

China Development Financial Holding Corporation (“CDF”) was established in 2001. Its key subsidiaries include, 1) CDIB Capital Group 2) KGI Bank Co., Ltd 3) KGI Securities Co., Ltd. (“KGI Taiwan”) and 4) China Life Insurance Co., Ltd and 5) China Development Asset Management Corp. CDF enjoys a leading position in the venture capital and investment banking markets in Taiwan.

KGI Taiwan, a wholly owned subsidiary of CDF, is a market leader in a broad range of areas, including brokerage, wealth management, proprietary trading, underwriting, fixed income and a variety of derivatives products. Not only is KGI Taiwan the leading brokerage house in Taiwan, it is also ranked number one in the underwriting market. In addition to Taiwan, KGI Taiwan has a presence in Hong Kong, Thailand, Singapore and Indonesia.

KGI Taiwan has provided valuable assistance to the Company via transfer of knowledge and technology, and has sent expert staff to train the Company’s employees for the launch of new products. The Company is recognized as one of the leaders in innovation in the development of derivatives products in Thailand.

There are 3 representative directors from major shareholder, which is equivalent to 1/3 of all directors and in proportion to their share-holding in the Company. The Company also has 3 independent directors which is equivalent to one-third of all directors, following the SEC’s regulations to ensure the operations of the company meet the appropriate standards and to protect the rights of all shareholders.

The representative directors from major shareholder

| No. | Name | Title |
|-----|---------------------|---|
| 1. | Mr. Chin-Lung Tseng | Chairman |
| 2. | Ms. Pi-Lin Huang | Director |
| 3. | Mr. Chih-Chien Yen | Director and Chairman of Compensation Committee |

1.4 Registered Capital and Paid Up Capital and major shareholders

The Company has registered capital 1,991,763,130 baht, paid up capital of 1,991,763,130 baht divided into 1,991,763,130 ordinary shares, with a par value of 1.00 baht per share, which are listed on the Stock Exchange of Thailand. The securities abbreviation is “KGI”. As of 9th March 2022, the Company's Free Float is 65.02 percent.

The Company's major shareholders

| Top 11 major Shareholders (As at 19th April 2022) | No. of share | % |
|---|----------------------|-----------------|
| KGI Asia (Holdings) Pte. Ltd. ¹ | 696,614,400 | 34.975% |
| Thai NVDR Company Limited ² | 80,462,693 | 4.040% |
| Mrs. Kanchana Jeampittayanuwat | 20,000,000 | 1.004% |
| Dr. Korn Limpakorn | 18,548,000 | 0.931% |
| Mr. Kridsada Tantiraphant | 14,523,900 | 0.729% |
| Miss Supatcharee Dalunphet | 13,287,900 | 0.667% |
| Mr. Paiwan Chatpitak | 13,187,500 | 0.662% |
| Mr. Kanok Tangchairukkarndee | 12,700,000 | 0.638% |
| Mrs. Benja Nantaphichetkul | 10,056,600 | 0.505% |
| Mrs. Saowanee Jariyanuwat | 10,000,000 | 0.502% |
| N.C.B.TRUST LIMITED-CBLDN-OP CUSTODY LTD CLIENT A/C EUR | 10,000,000 | 0.502% |
| Total top 11 major shareholders | 899,380,993 | 45.155% |
| Total number of shares | 1,991,763,130 | 100.000% |

Note:

- 1/ KGI Asia (Holdings) Pte. Ltd. is an investment holding company incorporated under the laws of Singapore. The ultimate parent of the Company is China Development Financial Holding Corporation (“CDF”), which is listed on the Taiwan Stock Exchange.
- 2/ In this regard, shareholders under Thai NVDR Company Limited can receive financial benefits as if investing in shares of a listed company in all respects but does not have the right to vote at the shareholders' meeting. This will give the major shareholders more control over the Company.

1.5 Other Issue of Securities

1.5.1 BORROWINGS FROM FINANCIAL INSTITUTIONS

As at December 31, 2022, there were all domestic borrowings in Baht currency, which were classified as follows:

| Unit : Thousand Baht | | | | |
|--|-----------------------------------|-------------------------------|---------------|---------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
| December 31, 2022 | | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | |
| | | At call | Within 1 year | Total |
| Borrowings from financial institutions | | | | |
| Promissory notes | 1.35 | - | 200,000 | 200,000 |
| Bills of exchange | 1.38 | - | 757,262 | 757,262 |
| Total | | - | 957,262 | 957,262 |

1.5.2 DEBTS ISSUED AND OTHER BORROWINGS

Debts issued and other borrowings as at December 31, 2022, were all domestic borrowings in Baht currency, which were classified as follows:

| Unit : Thousand Baht | | | | |
|--|-----------------------------------|-------------------------------|-----------|-----------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
| December 31, 2022 | | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | |
| | | Within 1 year | 1-5 years | Total |
| Debts issued and other borrowings | | | | |
| Promissory notes | 1.70 | 994,675 | - | 994,675 |
| Bond | 1.80 | 535,000 | - | 535,000 |
| Structure notes | 12.81 | 4,401 | - | 4,401 |
| Total | | 1,534,076 | - | 1,534,076 |

1.6 Dividend Policy

The Company's dividend policy

The Company's dividend policy is "Any dividend payment will be considered by the Board of Directors and, if approved, be proposed to the shareholders, on a case by case basis, and will take into account prevailing business conditions, outlook, investment opportunities, and other relevant factors."

Dividend payment in Year 2017 – Year 2022

| Separate financial statements | Year 2017 | Year 2018 | Year 2019 | Year 2020 | Year 2021 | Year 2022 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| Basic earnings per share (Baht per share) | 0.445 | 0.544 | 0.487 | 0.285 | 0.933 | 0.504 |
| Dividend per share (Baht per share) | 0.320 | 0.385 | 0.341 | 0.250 | 0.550 | 0.355 |
| Dividend pay-out ratio (%) (Dividend per share /Basic earning per share of separate financial statements) | 72% | 71% | 70% | 88% | 59% | 70% |

Note: * After get shareholders' approval from the 2023 Annual General Meeting of Shareholders, the Company will pay on or about 9th May 2023.

The Subsidiary's dividend policy (Subsidiary dividend is paid to the Company)

For our subsidiary's dividend policy, the subsidiary's board will recommend and propose the appropriate dividend to the subsidiary's shareholders by looking at the profit of the subsidiary company and available investment opportunities.

2. Risk Management

2.1 Risk Management Policy

The Company is aware of being an organization with good corporate governance and recognizes the importance of having an effective risk management system. Therefore, the Board of Directors has established a written risk management policy to help the Company achieve its objectives or established business strategies and to look after the interests, prevent and reduce losses, losses that may occur and affect the Company's stakeholders. It is also to ensure that at all directors, executives and employees are aware and understand, as well as being aware of the impact of major business risks encountered by the Company and be able to perform risk management duties in accordance with their roles, duties and responsibilities effectively.

The Board of Directors has appointed the Risk Management Committee to help the Board of Directors perform their duties efficiently. The policies and guidelines are set as follows.

- The Company has established a policy to cover various risks as follows:
 - Strategic Risk
 - Liquidity Risk
 - Credit/Default Risk
 - Market Risk
 - Operational Risk
 - Technology Risk
 - Corruption Risk
 - Legal Risk
- The Company assigns all Employees and every unit to be the owner of the risk (Risk Owner) by arranging the business unit to have a systematic process for managing and managing risks, evaluating and monitoring on an ongoing basis.
- The Company communicates to all Employees in the Company to be aware of the cooperation in risk management of the Company and to strictly and strictly comply with the policies, guidelines, and methods of risk management of the Company.
- When new products are released, the Company is required to go through a risk screening process and formulate policies, methods, including risk management measures in accordance with the prescribed guidelines.
- To ensure continuous effective risk management, the Company requires regular reviews of policies, procedures and measures for managing the applicable risk at least once a year to examining the effectiveness of risk management and consider that the system is still applicable to the changed event or environment.

2.2 Risks Factors for the Company's Business Operations

2.2.1 Business Risks

■ Risk Associated with Government policy, Rules and Regulations and Related Laws

The Company's gains and return on financial instruments in 2022 were Baht 1,435 million, representing 35 percent of total revenue. The Company's gains and return on financial instruments were derived from a variety of activities, including, derivative warrants (DWs), over-the-counter (OTC) derivatives, investments in debt and equity securities for the Company's own account, bond dealing, private repos and other investments.

Changes in government policies, rules and regulations and related laws, such as changes in interest rates, changes in regulations and guidelines, changes in commission rates, and other changes may affect the Company's operations.

The Company manages this risk by closely monitoring changes in the policies of regulators. The Company will attend meetings to share its opinions with the regulators. The Legal & Compliance Department will notify employees of such changes, and advise them how to adjust their operational procedures in accordance with such changes.

■ Risk from Dependence on Major Client

In 2022, the Company did not depend on income from any one client for more than 30 percent of total income. The Company is aware of the risk of dependence on major clients, so it continuously plans to expand its client base both in retail and institutional clients and local and foreign clients. The Company is also developing the internet trading system to increase the number of internet trading clients.

■ Risk Associated with Human Resource

Human resource is a key factor for securities businesses. Losing a key member of the staff may affect the business of the Company.

In order to protect against such risk, the Company provides continuous training to enhance human resource development in terms of potential and expertise to better serve clients. To create career paths for the Company's staff, the Company has a clear policy with proper compensation in accordance with current market conditions and competition. Lastly, the Company's management team is focused on building good relationships within the organization leading to good cooperation and a better and safe working environment. In 2022, the number of employees who resigned from the Company was 33 persons or representing 6.20 percent of employee turnover rate.

■ Risk of Renewal of Premise Leasing Contract

Currently, the Company has leased the premises for its business operations at its head office and branches for certain periods under many leasing contracts (except for the Supanburi Branch where the land and building belong to the Company), these are short-term leases, with a contract period normally in the range of 1-3 years. Therefore, the risk of contract renewal exists as well as the chance that rental fee will be increased by the lesser. However, most of the leasing contracts grant the Company the right to renew the leasing contract as long as the company complies with terms and conditions in the contract. The Company has performed its duties under the leasing contracts as a good lessee and often gets renewal from the lessor. Considering rental fee adjustment which may affect the cost of business operations, it is accepted by the Company due to the consistency with market rate. Therefore, the Company believes that provisions contained in the current premise leasing contracts will not give rise to a significant risk to the Company.

■ Risk Associated with Business Disruption

Major business disruption events beyond the control of the Company may affect its level of business operations. Examples of such events include natural disasters, the political unrest in 2010, the major flooding in 2011 or Covid-19 outbreak in 2019.

To prevent the risk of natural disasters and other emergencies, The Company has set up the Business Continuity Management Policy (BCM) and prepared the Business Continuity Plan (“BCP”) which requires testing at least once a year.

■ **Environmental Impact Risk**

The Company's work processes may cause some environmental impact. The Board of Directors has appointed the Sustainability Committee to oversee the sustainability of operations, including natural resource management and focus on environmental sustainability. The efficient use of natural resources and the need to take care of the environment throughout the business process is recognized. Applying appropriate technology can prevent negative environmental impacts that may arise from business operations. The Company supports the transition to a low-carbon society, the reduction of negative environmental impacts and the promotion of environmentally friendly procurement. We promote awareness of environmental stewardship among employees and provide opportunities for employees to participate in environmental management and stewardship. This helps to create an atmosphere of participation and a channel for employees to share their energy and awareness of the environment.

■ **Social Risk**

- Risks from changing demographic structure and consumer behavior

As technology becomes more widely used trading via the Internet has become more and more roles popular for investors. Internet trading also allows investors to conveniently access information and research reports. Internet trading is fast and convenient and the ratio of investors trading via the internet trading system has been steadily rising. The Company has developed a trading platform to allow investors to trade securities and derivatives online called KGI POWER TRADE. This fast and convenient service allows customers to easily send orders or view information. It can be used in the form of a Web Version and as an Application on smart phones. KGI POWER TRADE can be used on both Android and iOS (iPhone) operating systems. There is also KGI POWER TRADE HD which is an Application for use on a tablet or iPad as well.

- Human Rights Risk

To ensure that all business activities of the Company are free from human rights violations, in 2022 the Board of Directors established a Human Rights Policy, to ensure that all employees realize the importance of and respect for human rights. All employees should respect each other and must treat each other with equality without discrimination based on race, color, religion, sex, nationality, age, disability or any other status. Human rights practices will be incorporated into every business operation of the Company.

- Risk Associated with Fraud

Fraud is a risk that can occur from employee, clients and the counter party. The Company maintains close multiple operational and financial monitoring and controls to ensure that transactions, both on behalf of clients and for the Company, are performed correctly. However, the Company may be at risk of fraud. This includes failure of the Company's monitoring systems to detect fraud. The Board has approved the Policies and Guidelines to prevent and combat corruption by the Company and the Procedures regarding the Anti-Corruption policy. The Board also set clear procedures on whistle blowing for related parties or stakeholders and ensure the Company has protective measures to keep the whistleblowers' names confidential.

■ **Corporate Governance Risk**

The person holding the position of Chairman of the Board of Directors is a representative of the major shareholder and not an independent director. This may make it seem that the composition and operations of the Board of Directors are not conducive to independent decision-making. However, the Company recognizes the importance of good corporate governance. Therefore, the person holding the position of the chairman of the board is separated from the person holding the position of the Chief Operating Officer. The Company has also prepared a charter which clearly specifies the duties of the Chairman, the

Board of Directors and the Chief Operating Officer. This makes the division of roles and duties between the Board of Directors and the management clear and creates an appropriate balance.

■ Information Technology Risk

Information technology risk is the risk arising from the unavailability of information technology systems, both in terms of the ability to handle transaction volume and increasing product variety including a backup storage system and data security.

Most of the Company's business operations require computer systems and communication systems. This may inevitably affect business operations. For example, an external network disruption will affect the trading system. An internal system failure that may affect communications or data management, etc.

The Company recognizes the importance of information technology systems for its business operations. Therefore, it has developed a work system to support new transactions regularly and has prepared an emergency and disaster recovery plan of all important work systems and arranges to test the plan every year. Since 2019, the Company has organized a Cyber Security Drill (Cyber Security Drill) risk management test according to the rules of the SEC as well.

2.2.2 Operational Risks

■ Risk from Investment in Subsidiaries

This type of risk may arise if the subsidiaries incur losses which have an effect on the Company's performance. The Company appoints persons to be directors for setting the management policies of its subsidiaries.

■ Securities Broker Business and Futures Business

- Risk from Competition in Securities Broker Business

The securities broker business is highly competitive, especially as SET changed its policy on brokerage commissions to a cascade calculation. The commission will vary based on trading volume. Also, the brokerage commission fee is fully negotiable between brokers and clients since January 2012. If the Company is unable to maintain a high quality of service compared to other brokers, it may lose market share. Therefore, the Company has a strategic policy to continually enhance the efficiency of its staff in giving advice and service to clients, including technology development to support new products. The Company is also developing its research and expanding into new businesses to give more convenience to clients and offer investment alternatives.

- Market Risk

Market risk refers to the risk that fluctuations in market trading volumes and interest rates will directly impact on the Company's revenue or the value of the Company's financial assets and liabilities at present and in the future. Factors causing volatility in market trading volumes and interest rates include political developments, the economic outlook, and domestic and investor sentiment, both domestically and internationally.

A variety of tools are used to implement comprehensive measurement and analysis of market risk. For example, Value-at-Risk is used to measure the potential loss on investment given a certain time horizon and level of probability, and stress testing is implemented to evaluate the robustness of a company in any given stress scenarios. These analytical tools provide a picture of the Company's potential future losses. Moreover, the Company assesses and manages the losses potential resulting from market losses by setting stop loss limits and position limits that are appropriate to current market conditions, which change over time.

- Credit Risk

Credit risk refers to the risk that a counter party will default on its contractual obligations, resulting in a financial loss to the Company and its subsidiaries.

The Company is exposed to credit risk primarily with respect to securities and derivatives business receivables, loans and other accounts receivable. The Company controls such risk by establishing credit limits for clients and counter parties and analysing their financial position as an ongoing basis. The Company is not expected to have much concentration risk of credit exposure because it has a variety of client base and large number of clients.

In relation to impairment of financial assets, TFRS 9 requires the Company to prepare an expected credit loss model. The Company and its subsidiaries have established and maintain an appropriate credit loss model. The risk management department periodically reviews the parameters and the data used in the credit loss model.

■ Risk from Securities Investment and Return

Risk from securities investment and return is the risk that the Company may not get the return from investment it expects.

The Company has assigned its Risk Management Committee to set strict guidelines and policies regarding asset allocation, portfolio limits and risk control in order to manage risk of losses due to market volatility and controlling risk limit on a daily basis. The Risk Management Committee will review these on a regular basis to be consistent with market conditions.

■ Risk from Investment Banking Business

In operating an investment banking business, for the underwriting business, there is risk of losses from unsubscribed securities that must be transferred to the Company's portfolio. Inappropriate size or pricing of issues, unexpected fluctuations in the stock market, interest rates or foreign exchange rates can cause investors to not subscribe to such securities. To reduce such risk, the Company studies and analyzes information regarding the issuer and the interest of clients or investors. In the financial advisory business, the Company always studies clients carefully and conducts due diligence before entering deals. The Company also set up the Investment Banking Businesses Risk Sub-Committee to be responsible for approving underwriting deals and other investment banking businesses.

■ Risk Associated with Derivatives Products

Having taken into consideration various risks involved in derivatives, the Company has approved the Equity Derivatives Department to sell derivative products to clients. However, the Risk Management Committee has to approve the "Product Program" first before the Equity Derivatives Department can issue derivatives to clients. The focus of the Product Program includes:

- 1) Characteristics of securities, services, and target clients;
- 2) Risk management policies such as control of position risk (Var, Delta, and DV01) setting acceptable stop loss level and other risk policies depending on attributes of securities and services offered to clients; and
- 3) Internal operational procedures (Work Flow) including internal control.

The Company was the first securities company to launch Derivatives Warrants. The Company has a strict policy to control and monitor associated risk closely. The Risk Management Department monitors the Company's exposure on a daily basis to ensure compliance with the approved risk policies. In addition, the company has reviewed additional risk factors and more stringent risk management. The Company is therefore confident that it has put in place a system for limiting risks associated with derivatives to an acceptable minimal level.

2.2.3 Financial Risks

■ Interest Rate Risk

Interest rate risk is the risk that future fluctuations in market interest rates will affect the operating result and cash flows of the Company and subsidiaries.

The exposure to interest rate risk of the Company and its subsidiaries relates primarily to their deposits at financial institutions, securities purchased under resale agreements, securities and derivative business receivable - credit balance accounts, investments in debt securities, securities sold under repurchase agreements and debt issued and other borrowings. However, as most of the financial assets and liabilities carry floating interest rate which fluctuates in line with the market interest rates or carry fixed interest rate which approximates to the current market interest rate, the Company and its subsidiaries do not use derivatives to manage their interest rate risk.

■ Liquidity Risk

Liquidity risk is the risk that the Company and its subsidiaries will be unable to liquidate financial assets and/or procure sufficient funds to discharge obligations in a timely manner, resulting in a financial loss.

The Company has procedure and process to monitor, follow and control liquidity risk. For example, when the Company is launching a new product, it assesses the impact on its liquid capital by estimating its net capital ratio after the product is launched using a stress test technique, and takes this information into consideration in determining the appropriate size of the product issue.

The Company has a policy to maintain a Net Liquid Capital and a Net Capital Ratio (NCR) that are higher than the requirements under the SEC regulations, which specified that the Net Liquid Capital must be at least Baht 25 million and the Net Capital Ratio must be at least 7 percent of liabilities and guarantees.

■ Foreign Exchange Risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 31st December 2022, the Company has subordinated loans, denominated in USD currency, from its two overseas subsidiaries with total amount of approximately USD 62.02 million (equivalent to Baht 2,140.41 million). The subordinated loan agreements are unsecured and non-interest bearing. In separate financial statements, the FX conversion of the Company which presented as "Unrealised gain or loss on foreign exchange from subordinated loans" will be offset in the opposite direction of the FX conversion of both subsidiaries, which including in "Share of profit from investment in subsidiaries". Therefore, the unrealised gain or loss from the exchange rate under the US dollar loan agreement is no impact on the profit for the year of the Company (see Note 24).

2.2.4 Risks to the Company's shareholders

■ Risk from the Company having a major shareholder more than 25 percent




The Company's major shareholder is the KGI Group, which holds 34.975 percent of the total number of shares sold. Therefore, the said group of shareholders may exercise their right to object to or disapprove resolutions of a shareholders' meeting on matters where the Company's Articles of Association or related laws require that at least three-fourths of the total number of the shareholders who attend the meeting and have the right to vote approve the resolution.

3. Driving Business for Sustainability

3.1 Sustainability Policy and Targets

Sustainability Policy

The Company recognizes the importance of sustainable growth and long-term value creation for the organization and all stakeholders. Therefore, the Company places importance on sustainable business operations covering all 3 dimensions: economy, society and environment. The Board of Directors has approved the Sustainability Policy which is reviewed annually, to ensure that all departments of the Company can follow the policy (See the entire policy at the company's website. www.kgiworld.co.th)

| Sustainable Operation Policy |  <p>Economic</p> |  <p>Social</p> |  <p>Environment</p> |
|------------------------------|---|---|---|
| Sustainability goals | Being a responsible securities company and generate sustainable returns. | Being a responsible securities company to create a sustainable society. | Being a securities company that supports the transition to a low-carbon society to mitigate environmental impacts. |
| Sustainable Operation Policy | <ul style="list-style-type: none"> • Conducting business in accordance with good governance principles. • Providing investment services that fully answer customers needs • Manage Risk effectively • Providing services to customers fairly with security and data privacy | <ul style="list-style-type: none"> • Creation of access to investment services and investment knowledge. • Being a good workplace for employees so that employees have a good quality of life • Respect human rights and various differences | <ul style="list-style-type: none"> • Being a securities company which targets being carbon neutral by the year 2050. |

Sustainability goals

Economic: Being a responsible securities company to generate sustainable returns

| Sustainable Operation Policy | Long term Goals Year 2023-2026 | 2022 goals | 2022 performance |
|--|---|---|---|
| Conduct business according to good governance | <ul style="list-style-type: none"> • “Excellent” level of corporate governance as assessed by IOD • No significant warnings or findings from regulators. | <ul style="list-style-type: none"> • “Excellent” level of corporate governance assessment by IOD • No significant warnings or findings from regulators. | <ul style="list-style-type: none"> • “Excellent” level of corporate governance assessment by IOD • No significant warnings or findings from regulators. |
| Investment services that responds to the needs of customers | <ul style="list-style-type: none"> • Number of KGI Power Trade users 5,000 people • No significant complaints | <ul style="list-style-type: none"> • Number of KGI Power Trade users 5,000 people • No significant complaints | <ul style="list-style-type: none"> • Number of KGI Power Trade users more than 5,000 people • No significant complaints |
| Effectively manage risk | <ul style="list-style-type: none"> • Conduct Self-Risk Assessments (SAQ) in the Company's services and products to cover various risks efficiently and continuously. | <ul style="list-style-type: none"> • Conduct Self-Risk Assessments (SAQ) in the Company's services and products to cover various risks efficiently and continuously. | <ul style="list-style-type: none"> • Conduct Self-Risk Assessments (SAQ) in the Company's services and products to cover various risks which are Prudence Risk, Strategy Risk, Credit Risk and Client Relationship Risk. |
| Providing services to customers with fairness and safety and privacy of customer data | <ul style="list-style-type: none"> • Provide knowledge and understanding in terms of security and data privacy for employees | <ul style="list-style-type: none"> • Provide knowledge and understanding in terms of security and data privacy for employees | <ul style="list-style-type: none"> • Provide knowledge and understanding in terms of security and data privacy for employees |

Social: Being a responsible securities company to create a sustainable society

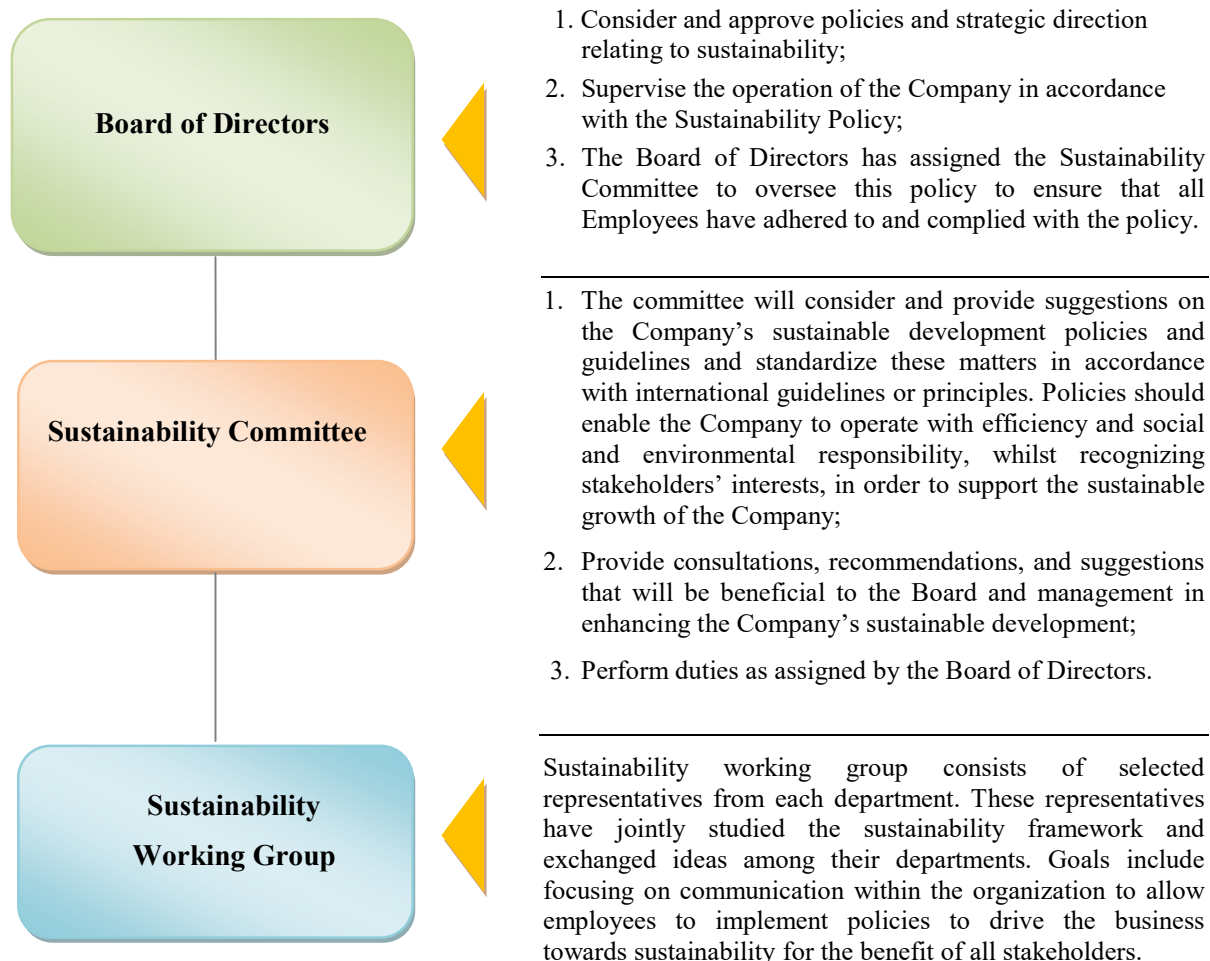
| Sustainable Operation Policy | Long term Goals Year 2023-2026 | 2022 goals | 2022 performance |
|--|---|---|--|
| Establishing access to investment services and providing investment knowledge | <ul style="list-style-type: none"> Investment education 6 times a year. | <ul style="list-style-type: none"> Investment education 6 times a year. | <ul style="list-style-type: none"> Investment education 9 times a year. |
| Being a good workplace for employees so that employees have a good quality of life | <ul style="list-style-type: none"> No complaints about discrimination or poor working conditions. The average development and training rate of employees is 20 hours per year per person. | <ul style="list-style-type: none"> No complaints about discrimination or poor working conditions. The average development and training rate of employees is 20 hours per year per person. | <ul style="list-style-type: none"> No complaints about discrimination or poor working conditions. The average development and training rate of employees is 23.88 hours per year per person. |
| Respect for human rights and various differences | <ul style="list-style-type: none"> No human rights complaints. | <ul style="list-style-type: none"> No human rights complaints. | <ul style="list-style-type: none"> No human rights complaints. |

Environment: Being a securities company that supports the transition to a low-carbon society to mitigate environment impacts

| Sustainable Operation Policy | Long term Goals Year 2030 | 2022 goals | 2022 performance |
|--|--|------------|------------------|
| Being a securities company carbon neutral by the year 2050 | Greenhouse gas emissions Glass reduced by 25 percent. by the year 2030 (compared to the base year 2022) | - | - |

Sustainably Driven Business Structure

The Board of Directors has appointed the Sustainability Committee to oversee the sustainability operations of the Company in order to effectively manage its sustainability in accordance with the Company policy. The Sustainability Committee is led by the Chief Operating Officer. The Sustainability Committee has established a Sustainability Working Group that has representatives from each department. The duties and responsibilities of the Board of Directors, the Sustainability Committee and the Sustainability Working Group are as follows:



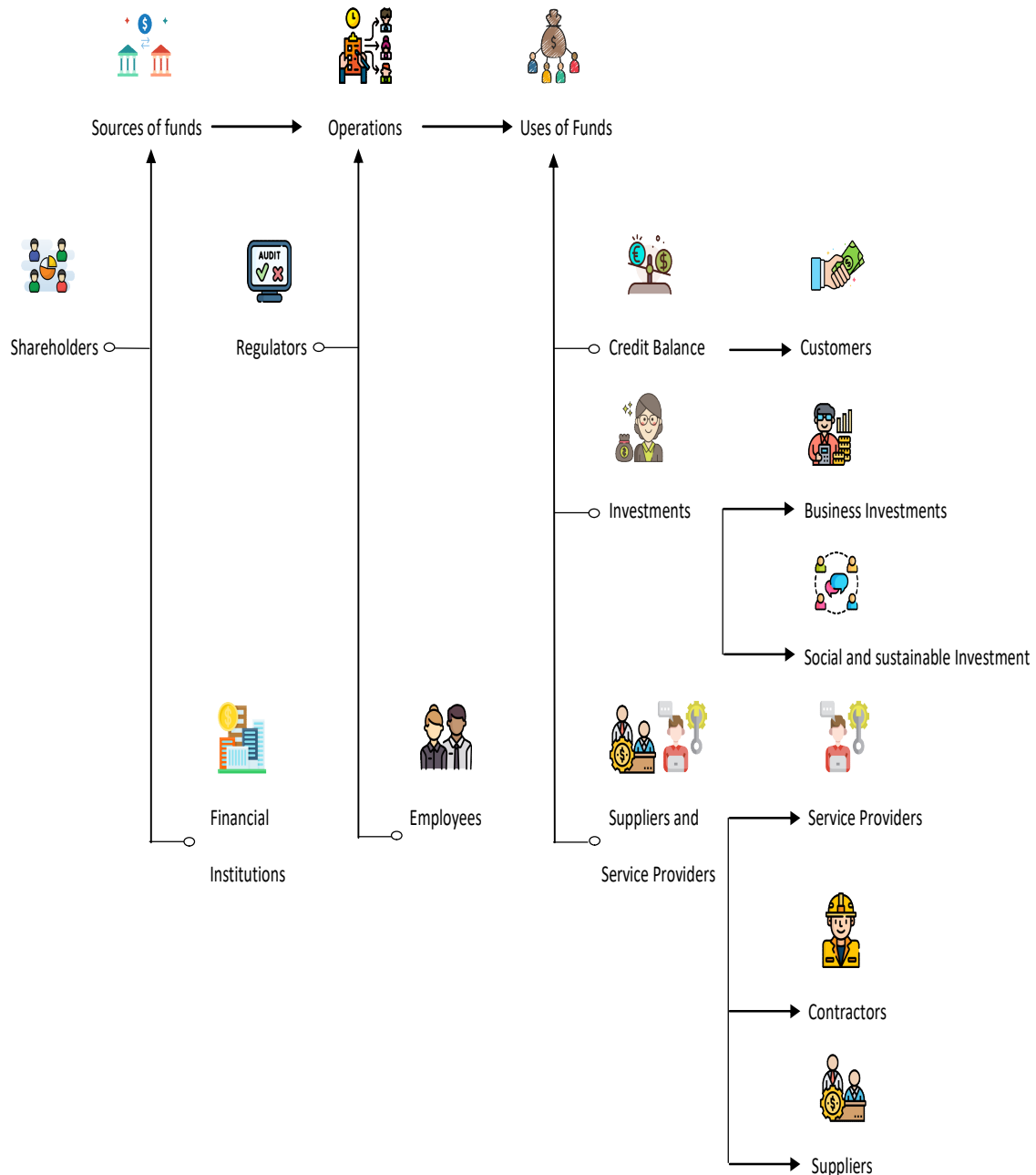
Sustainability Working Group

| Responsible department | Responsible Issues |
|--|---|
| COO office and Company Secretary Office | Responsible for the Company's sustainable development policies and guidelines and communicating progress in sustainable operations to all stakeholders, both internally and externally. |
| Risk Management Department | Responsible for risk management covering environmental and social risk factors. |
| Operations Department | Responsible for minimizing environmental impact of operations. |
| Human Resources Department | Responsible for ensuring employees have a good quality of working life and grow with the Company. |
| Corporate Services Department | Responsible for managing partners in the supply chain. |
| Legal & Compliance Department | Responsible for anti-corruption and human rights issues. |
| Finance and Accounting Department | Responsible for preparing and distributing accurate and transparent financial statements. |

3.2 Managing impact on stakeholders in the business value chain

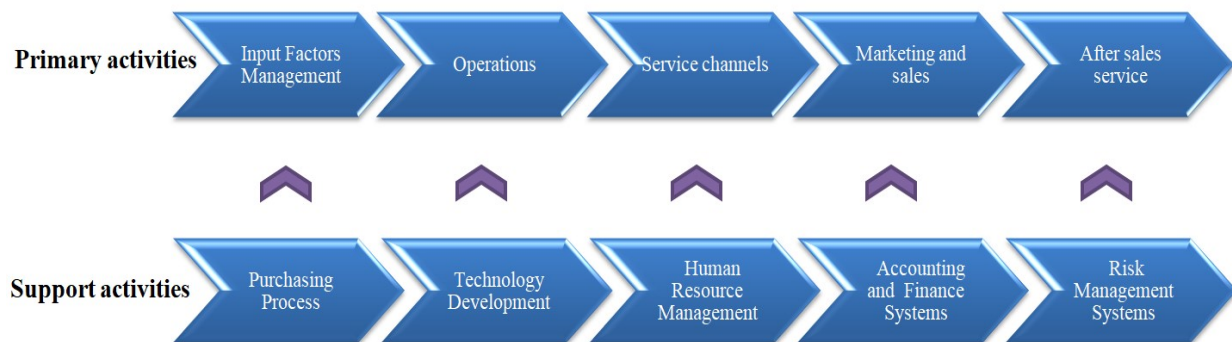
3.2.1 Business Value Chain

Business value chain management is one of the key elements of a sustainable business strategy. Therefore, the Company is committed to managing its business value chain with environmental, social and good governance in mind. All stakeholders are considered in each process from upstream to downstream.



The Company's value chain consists of 2 types of value chain activities as follows:

1. Primary Activities: The Company's main activities are input factors management, operations, service channels, marketing and sales, and after sales service.
2. Support Activities: Activities that support the Company, including the purchasing process, technology development, human resource management, accounting and finance systems, and risk management systems.



| Business value chain in Primary activities | | | | |
|---|--|---|--|--|
| Input factors Management | Operations | Service channel | Marketing and sales | After sales service |
| <ul style="list-style-type: none"> - Design and development of financial products suitable for target groups - Efficient and transparent asset management and investment management - Appropriately controlling the risk of lending to customers and regularly reviewing the financial status of customers - Assess the risk of new products and control the risk of existing services and products of the Company effectively. | <ul style="list-style-type: none"> - Consider opening trading accounts for stocks, derivatives, funds and debt instruments, with fast and convenient online access. - Develop a securities and derivatives trading program "KGI POWER TRADE" for convenience and speed for customers trading. - The Company has developed systems and technologies to provide safe investment services. | <ul style="list-style-type: none"> - Have a head office and branches that provide financial and investment services. - Provide services and conduct financial and investment transactions using digital technology. | <ul style="list-style-type: none"> - Organizing seminars to educate customers and investors about products and services - The Company has a channel to educate about products and services through the company's website. Company may conduct interviews through various media. - Accurate and complete information about financial and insurance services. | <ul style="list-style-type: none"> - The after-sales service process takes care of customers assets, whether securities invested by customers or money placed as collateral. - There is a unit to receive complaints and suggestions from customers and investors. |

| Business value chain in support activities | | | | |
|--|---|---|--|---|
| Purchasing Process | Technology Development | Human Resource management | Accounting and Finance Systems | Risk Management Systems |
| <ul style="list-style-type: none"> - Establish an efficient procurement process. Choose quality products and vendors, at an acceptable price. This will result in lower cost to the Company. - Choose partners that support anti-corruption. | <ul style="list-style-type: none"> - Use digital technology to develop systems to respond to the needs of customers. | <ul style="list-style-type: none"> - Develop quality employees and encourage employees to develop their potential and grow with the Company. - Provide opportunities for employees to learn and develop themselves. | <ul style="list-style-type: none"> - Have a good accounting and financial system to support accurate accounting information and data useful for decision-making of all groups of financial statements users. - The accounting system can be used to control and prevent loss, spending more than necessary including theft and mistaken practices of employees | <ul style="list-style-type: none"> - Determine risk management policies that are appropriate for the Company's business. - Have a strong risk management discipline that results in the Company's ability to manage risks in all types of cases. - Conduct Self-Risk Assessments (SAQ) in the Company's services and products to cover various risks efficiently and continuously. |

3.2.2 Stakeholder analysis in the business value chain

The Company's business operations should create maximum value and benefit to the economy and society in accordance with the sustainability policy. Therefore, the Company has identified stakeholder groups both inside and outside the Company including 9 groups. The Company's response to the expectations of stakeholders is as follows:

| Stakeholder | Communication | Stakeholder expectations | The Company response |
|-------------------------------------|---|---|--|
| Directors, Management and employees | <ul style="list-style-type: none"> - Notification via electronic mail - Meeting via electronic conferencing - Surveys and Complaints | <ul style="list-style-type: none"> - Working in a stable company - Receiving fair compensation - Having the opportunity to develop and progress. - Receiving good welfare and having a good working environment | <ul style="list-style-type: none"> - Provide fair employment by setting a policy on the rate of remuneration for employees both short-term and long-term that is consistent with the performance of the organization and linked to the performance of employees - Establish a Human Resources working group to approve staff promotion fairly - Provide various additional benefits such as annual health check, travel expenses and provident fund |
| Customers | <ul style="list-style-type: none"> - Telephone - Providing information on the Company's website | <ul style="list-style-type: none"> - Providing products that meet the needs of customers - Provide a quality service - Keeping customer information confidential | <ul style="list-style-type: none"> - Prepare Code of conduct and Compliance manual - Issuing products which are suitable for customers - The Company will arrange seminars to educate customers about new products, and help them to understand the Company's products before making investment decisions |
| Regulators | <ul style="list-style-type: none"> - Telephone - Notification of news to the SET - Meeting via electronic conferencing | <ul style="list-style-type: none"> - Comply with regulations - Disclose information completely, correctly, and on time - Providing fair and transparent services to investors - Have good governance | <ul style="list-style-type: none"> - Provide staff training - Regularly review operational procedures - Enforce strict audit and risk controls. |
| Communities and society | <ul style="list-style-type: none"> - Providing information on the Company's Website | <ul style="list-style-type: none"> - Budget allocation to help communities and society - Helping and benefiting the community | <ul style="list-style-type: none"> - Approval of the budget for social assistance - Regular support of activities for social assistance - Monitoring and controlling the impact on the environment |

| Stakeholder | Communication | Stakeholder expectations | The Company response |
|----------------------------|--|---|--|
| Bank creditors | <ul style="list-style-type: none"> - Notifications via electronic mail - Meeting via electronic conferencing - Telephone | <ul style="list-style-type: none"> - Compliance with contracts or conditions - Notifying creditors without concealing facts in the event that conditions cannot be met or there is a risk of default on payment | <ul style="list-style-type: none"> - The Company manages its capital in order to have an appropriate structure to support the Company's business and to maintain trust with creditors - The Company is committed to maintaining a lasting relationship with creditors based on trust |
| Shareholders and investors | <ul style="list-style-type: none"> - Annual General Meeting of Shareholders - Preparation of reports: 56-1 One Report - Notification of news to the SET - Providing information on the Company's website | <ul style="list-style-type: none"> - Getting good returns from investing in securities of the Company - Obtaining accurate and complete information about the Company | <ul style="list-style-type: none"> - Income structure diversity to produce more stable income - Disclosure of accurate and complete information through various channels - There is an Investor Relations unit to provide information to shareholders |
| Competitors | <ul style="list-style-type: none"> - Notifications via electronic mail - Meeting via electronic conferencing - Telephone | <ul style="list-style-type: none"> - Fair competition | <ul style="list-style-type: none"> - Comply with mutual agreement |
| Business partners | <ul style="list-style-type: none"> - Notifications via electronic mail - Meeting via electronic conferencing - Telephone | <ul style="list-style-type: none"> - Honesty, transparency and fairness - Good performance - Reasonable compensation | <ul style="list-style-type: none"> - Comply with mutual agreement |
| Office equipment sellers | <ul style="list-style-type: none"> - Notifications via electronic mail - Meeting via electronic conferencing - Telephone | <ul style="list-style-type: none"> - Transparent selection of business partners - Treating trading partners equally, fairly, and without prejudice - Establish a concise procurement method in accordance with the situation | <ul style="list-style-type: none"> - Providing information to all suppliers equally and accurately - Establishing transparent, fair procurement procedures, creating fair competition between suppliers - Establishment of a purchasing committee to oversee purchases of more than Baht 100,000. |

Determining sustainability issues

From operations that involve various stakeholders, the Company recognizes that on some issues stakeholders cause impacts on the Company and others where the Company creates impacts on stakeholders. The Company has therefore identified important sustainability issues and prioritized them with the following steps:

a. Determine material sustainability issues

The Company selects and determines sustainability issues based on impact issues to which both the Company and its stakeholders attach importance. These cover economic, social and environmental issues, which may affect the ability of the Company to operate sustainably.

b. Prioritize sustainability issues

The Company assesses the severity of impacts from the sustainability issues, highlighting the importance and urgency of managing each material sustainability issue. In assessing this impact the Company analyzes from two perspectives; assessing the extent to which such sustainability issues affect the Company, and the level of impact these issues have on stakeholders. The results from the analysis of each sustainability issue are shown in the Materiality Matrix.

C. Presentation to the Sustainability Committee

The Company presents the issues to the Sustainability Committee for approval in order to bring sustainability issues into consideration for appropriate management approaches for each issue. Sustainability issues are thus considered at the heart of determining directions, strategies and business development guidelines in line with the organizational context and stakeholder expectations which will lead to sustainable growth.

D. Regularly review material sustainability issues to suit the changing business environment

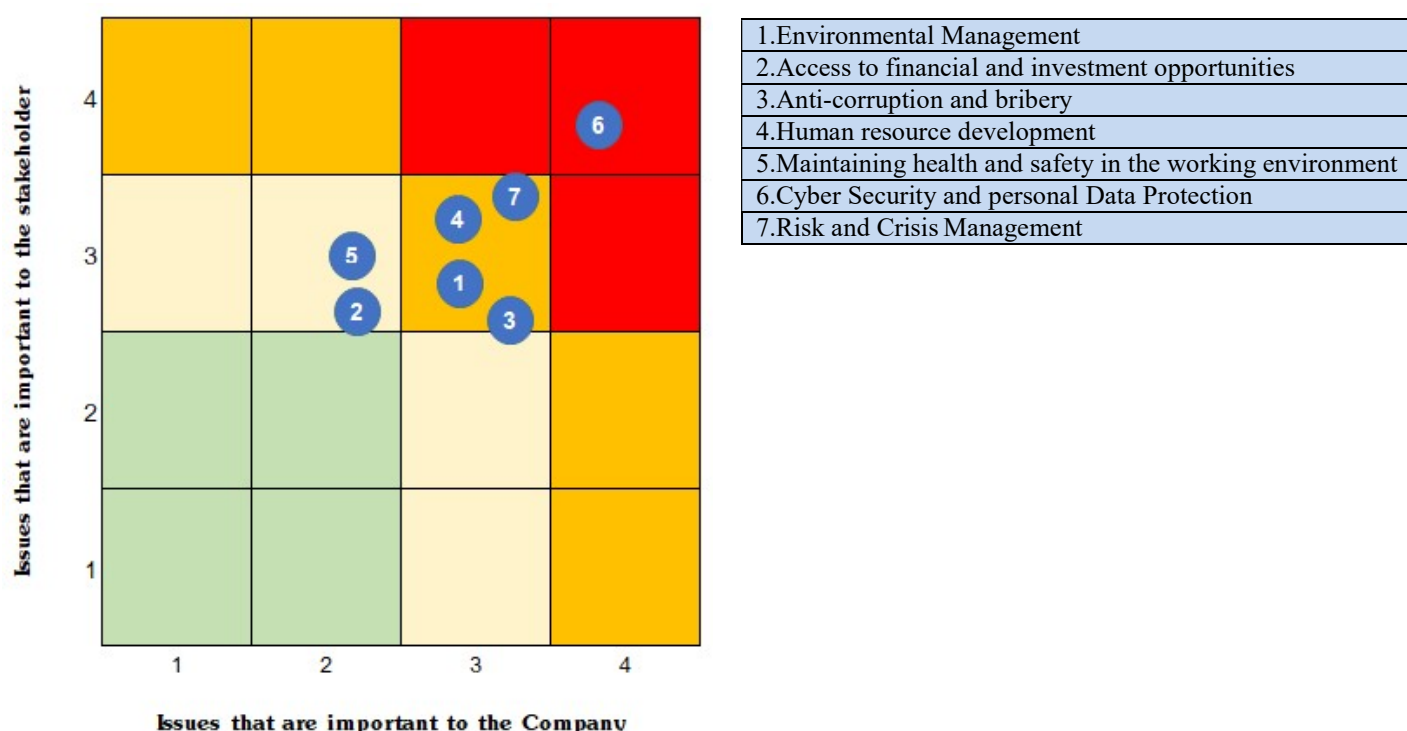
The Sustainability Issues identified by the Company may change or change their priorities as the context of the Company or its stakeholders changes. Therefore, the Company regularly reviews and assesses the Sustainability Issues at least once a year to be consistent and appropriate for the changing business environment.

In 2022, the Company has identified 7 key sustainability issues with the following priority rankings:

| Issues in each dimension of ESG | | |
|---------------------------------|---|--|
| Environment: E | Social: S | Governance: G |
| 1. Environmental Management | 2. Access to financial and investment opportunities | 6. Cyber Security and Personal Data Protection |
| | 3. Anti-corruption and bribery | 7. Risk and Crisis Management |
| | 4. Human resource development | |
| | 5. Maintaining health and safety in the working environment | |

3.2 Sustainability Issues Rankings

The Company rated the importance of Company's sustainability issues both in the short term and long term. In this impact assessment, the Company analysed to what extent such sustainability issues affected the Company and what extent they affected stakeholders. The results of the Sustainability Issues Ranking for 2022 are shown in the diagram below.



Scope of impact of sustainability issues

| Important Sustainability issues | impact scope | | SDGs | | |
|--|--------------------|---|---|---|---|
| | Inside the Company | Outside the Company | | | |
| Environmental management | All departments | Customers, shareholders, Investors, communities and society |  |  |  |
| Access to financial and investment opportunities | All departments | Customers, shareholders, Investors, communities and society |  |  |  |
| Anti-corruption and bribery | All departments | Customers, shareholders, Investors, communities and society |  |  | |
| Human resource development | All departments | Customers, shareholders, Investors, communities and society |  |  | |
| Maintaining health and safety in the working environment | All departments | Customers, shareholders, Investors, communities and society |  |  | |
| Cyber Security and Personal Data Protection | All departments | Customers, shareholders, Investors |  |  | |
| Risk and Crisis Management | All departments | Customers, shareholders, Investors, communities and society |  |  | |

3.3 Sustainability Performance

3.3.1 ENVIRONMENTAL PERFORMANCE

Environmental management

The Company's securities business has little direct impact on the environment. However, the Company has not neglected to operate its business sustainably by paying attention to the environment by reducing resource consumption, reducing the amount of greenhouse gas emissions generated from operations. The Company encourages employees to be conscious of the need to protect the environment in response to the National Economic and Social Development Plan and the Paris Agreement as the country has joined the United Nations Convention on Climate Change.

The Company places importance on environmental management and energy conservation. To prevent and mitigate environmental impacts that may arise from the Company's operations, the company has set an environmental policy, to be used as a guideline for environmental management and energy use within the organization. All executives and employees have duties and responsibilities in complying with such policy for the benefit of the Company and society as a whole.

GHG Reporting for Organization according to the international standard ISO14064-1



The Company has a policy to become a carbon neutral securities company by the year 2050, and has set a goal to reduce greenhouse gas emissions of 25% by 2030 (compared to the base year 2022).

The Company commissioned a report on the Company’s greenhouse gas emissions according to the guidelines of the ISO14064-1 standard since year 2021. The report includes a “The greenhouse gases verification statement” which is issued by an independent external agency, Bureau Veritas Certification (Thailand) Co. Ltd

For the year 2022, the Company's direct greenhouse gas emissions (scope 1) decreased by 4.18 percent from the previous year and indirect greenhouse gas emissions (scope 2) increased by 1.63 percent from the previous year. In addition, in 2022, the Company collects more employee travel information. As a result, there is an increase in the other indirect greenhouse gas emissions data (Scope 3-6).

| The amount of greenhouse gas emissions of the Company | 2021 (TonCo2e) | 2022 (TonCo2e) | % |
|---|-------------------|-------------------|------------|
| Direct greenhouse gas emissions (Scope 1) | 323.13 | 309.62 | (4.18%) |
| Indirect greenhouse gas emissions (Scope 2) | 746.35 | 758.48 | 1.63% |
| Other indirect greenhouse gas emissions (Scope 3-6) | 20.10 | 428.37* | Na. |
| Total greenhouse gas emissions | 1,089.58 | 1,496.47 | Na. |

Note: *In 2022, the Company collected more employee travel data. As a result, there is an increase in the amount of other indirect greenhouse gas emissions (Scope 3-6).

| Scope | GHG Emission Sources |
|-----------|---|
| Scope 1 | 1. Diesel combustion for cars |
| | 2. Diesel combustion for cars |
| | 3. Gasoline combustion for cars |
| | 4. Leakage emissions from refrigerants |
| | 5. Leakage emissions from fire extinguisher |
| Scope 2 | 1. Electricity consumption |
| Scope 3-6 | 1. Acquisition of paper |
| | 2. Acquisition of tap water |
| | 3. Gasoline used by messengers |
| | 4. Acquisition of energy used in organization |
| | 5. Business travel |
| | 6. Employee commuting |

Environmentally friendly process design

The Company designs work processes that are friendly to the environment by developing digital services, and improves work processes by using electronic channels to reduce paper usage as follows:

1. Development of securities and derivatives trading program or KGI POWER TRADE which allows customers to send orders and view reports and other information directly;
2. Providing electronic account opening system or KGI e-Open Account Application to reduce paper usage and create convenience for customers;
3. Providing the electronic statements (E-Statement), e-Tax Invoice and e-Receipt instead of paper documents, such as Monthly Statement of Account and Confirmation note / Payment / Receipt / Tax Invoice;
4. Providing the shareholders' annual reports in QR code format to minimise the production of paper annual reports;
5. Encourage employees to improve their work processes by using electronic channels instead of paper, such as:
 - 5.1 Use an electronic conferencing system by sending meeting documents via electronic mail (Email) to the meeting participants instead of using paper;
 - 5.2 Keep a copy of documents electronically (scan) instead of storing it as a document;
 - 5.3 Use the method of sharing files in the Company instead of printing and copying;
 - 5.4 Use paper on both sides.

Cultivate sustainability awareness among employees

The Company believes that environmental management for a sustainable society has its roots in cultivating awareness among employees in all departments and all levels. Employees at all levels must have a positive attitude towards policy compliance and have a good sense of society as well as cooperate in changing working behavior and daily life in line with environmental conservation guidelines, reduction of energy consumption and adjusting the work process to be environmentally friendly.

To create understanding about Climate Change and Global Warming, the Company organized a seminar to enhance knowledge and understanding about the situation, impacts and adaptation to measures of Climate Change on the topic of "ESG Seminar 2022: Climate Change" on November 30, 2022 from 2:00 p.m. to 5:00 p.m. by speakers who have experience working in relation to environmental and energy projects for various organizations both domestically and internationally from Advance Energy Plus Co., Ltd.

| Seminar subject | |
|-----------------|--|
| 1 | Development of climate change measures |
| 2 | Climate Change Measures in the World |
| 3 | Climate Change Measures in Thailand |
| 4 | Product Greenhouse Gas Emission Reporting |
| 5 | Concepts and principles of carbon credits |
| 6 | Adapting to the Carbon Neutrality & Net Zero trend |

Target group

All employees

Seminar topics

Organizing seminars for employees on the topic of "ESG Seminar 2022: Climate Change".

Performance

The total number of attendees was 48 people.

Social impact

Employees had a better understanding of Climate Change and were more conscious in solving global warming problems.

3.3.2 SOCIAL PERFORMANCE

Access to financial and investment opportunities

Inequality is one of the most important structural problems. This is reflected in the significant difference in income between the country's highest and lowest income groups. One of the main causes of inequality is lack of access to financial and investment opportunities.

When technological development grows by leaps and bounds with the application of financial technology tools, this leads to an increased access to financial and investment opportunities. That will lead to alleviating the problem of inequality, as can be seen from many countries that use both basic and high technology according to the level of infrastructure development of each country, to help promote access to financial and investment opportunities.

The Company is committed to being a part of society and to increase access to financial and investment opportunities for investors. For the sustainable well-being of the people, the Company is committed to continuously developing products and services, so that customers or service users can access the products and services of the Company thoroughly and equally. The Company offers products and services that meet the needs of customers through various channels, both online and offline and increases customer investment opportunities by focusing on learning and increasing financial literacy.

Developing products and services to increase access to financial and investment opportunities

Products/Services

Details

2022 Performance

KGI E-OPEN ACCOUNT



KGI e-open account, open an online account with KGI, including securities trading accounts, derivatives trading accounts, fund trading account, debt instrument trading account. With simple steps, just go to the Company's website.

More than 1,000 users have opened KGI e-open account.

KGI POWER TRADE



The Company has developed a securities and derivatives trading program or KGI POWER TRADE to facilitate customers when placing orders or viewing information. It can be used as a web-based version and an application on a smartphone. Using modern technology, KGI POWER TRADE can be used on both the Android and IOS (iPhone). There is also the KGI POWER TRADE HD, an application for use on Tablet or iPad.

More than 5,000 users KGI POWER TRADE.

Educating of Financial knowledge

| Long-term goals 2023-2026 | 2022 Goal | 2022 Performance |
|---|---|---|
| Organize 6 investment training courses for customers. | Organize 6 investment training courses for customers. | Organize 9 investment training courses for customers. |

In 2022, the Company organized a seminar to educate various groups of customers, including individual investors. It included a variety of information, such as training on how to use the online securities and derivatives trading program KGI POWER TRADE, analysis of the Thai stock market, and economic analysis from the Research Department. These help customers and investors have the basic knowledge necessary for investing. The details are as follows.

| Target Group | Seminar topics | Social impact |
|--|--|--|
| All group of clients and general investors | Organizing a seminar for customers on the topic of "How to use the KGI POWER TRADE" total 5 times. | Clients have a better understanding of how to use the KGI POWER TRADE. |
| All group of clients and general investors | Arranged seminars for all group of clients and general investors, total 4 times, as follows: <ol style="list-style-type: none"> 1. Seminar on topic "KGI Wealth Evolution 2022 Webinar" 2. Seminar on topic "(Don't) fight the Fed: Thai stock market amid the Fed's aggressive policy" 3. Seminar on topic "The End of Covid-19 pandemic" 4. Seminar on topic "Many factors in 2023: Thai stocks can continue (or enough) " | The clients and investors can now understand the direction of and trends in both the global and domestic economy. They are able to adjust their investment strategies to suit the situation. |

In addition, the Company has always been the leader in issuing derivative warrants (DW) to the market, and now investing in DWs has become widely known among investors. Therefore, the Company has continuously provided knowledge about DW investing to investors, so that they can understand the characteristics and risks of the product and can access new financial and investment opportunities. In 2022, the Company has written articles on various topics which were distributed through the website www.thaiwarrant.com as follows:

| Target Group | Number of Article | Social impact |
|--|---|---|
| All group of clients and general investors | Articles on Finance and Investment; more than 10 articles | Clients and investors have a better understanding of the subject written in the article |

Anti-Corruption and Bribery

Corruption is an evident problem in every country, especially in developing societies. There are a number of different factors contributing to the growth of corruption, which has an impact on the economic growth of all countries around the world. A country that has a lot of corruption will see a negative impact on the development of that country in every aspect. Therefore, the problem of corruption has been raised as a serious global problem.

| Long-term goals 2023-2026 | 2022 Goal | 2022 Performance |
|---|---|---|
| The number of complaints related to corruption and bribery is zero. | The number of complaints related to corruption and bribery is zero. | The number of complaints related to corruption and bribery is zero. |

Join the Private Sector “CAC”

The Company signed its intention to join the Thailand’s Private Sector Collective Action Coalition against Corruption (“CAC”), of which the Thai Institute of Directors (IOD) is the project secretary. The purpose of this project is to create a joint agreement to combat corruption in all its forms. This is the beginning of collaboration on nationally important issues.

In this regard, the Company has been certified as a member of the CAC from the Private Sector Collective Action Coalition Against Corruption Council, effective from 16th January 2015 onwards and has renewed of such certification every 3 years.



To ensure that all employees strictly comply with all applicable laws and regulations, the Company has included a code of ethics and code of conduct in the Company’s work rules and regulations. Any violation of such ethics and code of conduct shall be considered as a violation of the Company’s work rules and regulations. In this regard, an Employee who has violated the Company’s work rules or regulations shall be i) subjected to a penalty on a case by case basis, ii) subject to any procedure or penalty as specified in the Company’s internal notification no Tor Sor (Phor) 006/2002 dated 1st October 2002 and as amended from time to time. An employee who violated any provisions contained in this ethics and code of conduct shall be liable to a penalty as follows;

1. oral warning
2. written warning
3. suspension from work without wage payment
4. termination of employment with severance pay
5. termination of employment without severance pay
6. any penalty as per the consideration of Chief Operating Officer

Anti-Corruption Policy

1. The Company resists corruption and cooperates with outside organizations in support of anti-corruption.
2. The Company resists and does not support any corruption and also employs preventive measures to combat corruption.
3. The Company prohibits its directors, executives and employees from being involved in any corruption in the form of calling for any money, things or benefits from the Company's counterparty, business-related persons or vendors.
4. The Company has a clear policy on receiving gifts, ie, directors, executives and employees can receive gifts worth no more than Baht 3,000. In case of gifts worth more than Baht 3,000 are received and can not be rejected, directors, executives and employees shall follow the Company's procedure.
5. The Company encourages employees, including stakeholders, to inform the Company of suspicious behavior or if the suspect that there may be a future offense. The Company has measures to protect all employees or stakeholders who complain and will not disclose the name of the complainant. The Company will keep all complaints confidential.

Complaint procedure

1. All stakeholders, including employees, may report or complain about matters that may cause damage to the Company to the Board. The Company has assigned the Audit Committee to receive the complaints.
2. The Audit Committee will investigate and report to the Board, and keep a written record of the investigation.
3. The Company has measures to protect all employees or stakeholders who complain and will not disclose the name of the complainant. The Company will keep all complaints confidential.

Channels to contact the Company

1. Report to Legal & Compliance Department,
Telephone number 02-6588740-7 or
Facsimile number 02-6588004 or
E-mail : legal&compliance@kgi.co.th;
2. Company's Website: www.kgiworld.co.th;
3. Send letter to Audit Committee at the following address:
KGI Securities (Thailand) Public Company Limited
173, Asia Centre Building, 11th Floor, South Sathorn Road,
Thungmahamek Sub - District, Sathorn District, Bangkok 10120

Human resource development

The Company regards each employee as a respected and honored colleague who should be well cared for. The Company takes action to ensure that qualified applicants are given equal opportunity to be employed with regards to the required qualification, educational background, experience and other requirements on a non-discriminatory basis regarding gender, age, nationality and religion. The Company ensures fair employment and offers fair career advancement opportunities. Compensation policy for employees, both short-term and long-term, is set in line with the organization's performance and linked to the employee's performance.

| Long-term goals 2023-2026 | 2022 Goal | 2022 Performance |
|--|--|---|
| Average training hour of employees 30 hours/person/year | Average training hour of employees 20 hours/person/year | Average training hour of employee 29 hours/person/year |

Policy of Development of Employees

1. The Company enhances and develops each employee so they may develop their skills and knowledge and encourages them to use their full potential to grow together with the Company.
2. Employees with potential are given the opportunity to get both domestic and international experience and knowledge.
3. The Company emphasizes the development of employees to help them become more efficient and knowledgeable and to be more productive and responsive to business environment changes.
4. The Company ensures that its staff development budget is sufficient and appropriate.

Employee training in 2022

| Target Group | Seminar topics | Performance | Social impact |
|---------------------------------|-----------------------------------|---|---|
| Investment Consultants staff | Life Insurance, Total 11 times | The total number of attendees was 898 people. | Employee have a better understanding of the seminar topic |
| All employees | PDPA for KGI Executives | The total number of attendees was 113 people. | Employee have a better understanding of the seminar topic |
| All employees | Know PDPA | The total number of attendees was 420 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | IPO process | The total number of attendees was 235 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | 2 new market: DRx and Livex | The total number of attendees was 284 people. | Employee have a better understanding of the seminar topic |

| Target Group | Seminar topics | Performance | Social impact |
|--|--|---|---|
| Investment Consultants staff | DRx on Apple and Tesla | The total number of attendees was 276 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | TFEX Fx Futures | The total number of attendees was 131 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | Update ED Products | The total number of attendees was 120 people. | Employee have a better understanding of the seminar topic |
| All employees | Cyber Security Awareness | The total number of attendees was 497 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | Annual Compliance 2022 | The total number of attendees was 303 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | Life and Non-life insurance broker license renewal | The total number of attendees was 210 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff | Renew IC/IP/IA License | The total number of attendees was 306 people. | Employee have a better understanding of the seminar topic |
| Investment Consultants staff and Back Office | Training courses in the project Upskill/Reskill in digital for personnel in securities companies | The total number of attendees was 441 people. | Employee have a better understanding of the seminar topic |

Maintaining health and safety in the work environment

The Company recognizes the importance of health care and safety in the workplace as an important issue in the Company's business operations. Safety management must be appropriate and effective. In addition to directly reducing the impact on the health and lifestyle of workers and their families, it also reduces the impact that will occur on the business operations of the Company from employee leave. The Company is committed to taking care of the health and safety in the workplace of employees as well as creating a strong and sustainable safety culture.

| Long-term goals 2023-2026 | 2022 Goal | 2022 Performance |
|-----------------------------------|-----------------------------------|----------------------------|
| The target absentee rate is zero. | The target absentee rate is zero. | The absentee rate is zero. |

Remark: Absentee Rate means the number of days off from work injuries and illnesses excluding permitted leave compared to the total number of working days in the year.

Health and safety in the work environment Project

Policy of development of Safety and Health

1. The Company follows regulations on safety, health, and working environment.
2. The Company ensures the workplace is a clean and safe working environment.
3. The Company has set up a Health and Environment Committee to ensure safety in the workplace in accordance with the relevant laws.
4. The Company has set up proper training programs regarding safety in the workplace for employees.

Establish a Health and Environment Committee

The Company has established a Health and Environment Committee with roles, duties and responsibilities as follows:

1. To determine regulations about safety and safety standards for the workplace;
2. To determine policy, plan, and organize activities about safety and the working environment to protect employees and reduce the occurrence of accidents and injury due to unsafe working conditions;
3. To set up training courses relating to employees' safety;
4. To evaluate the implementation of safety practices in the Company's workplace.
5. Perform duties as assigned by the Board of Directors.

Maintaining health and safety in the work environment

Creating a positive workplace environment involves engaging in activities that make employees feel engaged and valued. Understanding this concept is very important because it will help improve team building and improve the work efficiency of employees. The Company provides a good working environment as follows:

1. Work desks must have space for employees to work comfortably;
2. Workplace lighting must be suitable, both natural and incandescent;
3. There is an appropriate common area for employees;
4. Cleanliness in the workplace is also a matter of concern;
5. Copy room and document shredding room are separated from the working area;
6. The building's glass and walls provide adequate protection from light and noise, so as not to disturb the work;
7. The air conditioners are cleaned regularly;
8. Insecticides are sprayed with herbal solutions on a monthly basis.

Training Program for Fire Prevention and Evacuation Drills

Fire that occurs in the workplace causes loss of life and property of employees and the company. Therefore, being prepared to deal with a fire that may occur in the workplace is extremely important. In order to be ready to deal with fires effectively the Company conducts fire drills and fire evacuation drills. The Company sends representatives to attend the basic fire fighting theory training and conducted a fire evacuation drill at Asia Center Building on Friday, November 25, 2022 between approximately 9:00 a.m. and 3:00 p.m. to prepare the employees, and let employees know how to behave in case of an incident. The readiness of the building's notification devices were tested according to the Ministry of Labor's regulations on occupational safety, health and working environment related to fire prevention and extinguishing.

Welfare for the employee

Annual health check

The Company provides yearly health check-ups, and welfare for IPD and OPD medical expenses for its employees. For IPD the welfare covers employees' families, spouse and children.

Guidelines for the situation regarding COVID-19 epidemic

In 2022, the Company strictly implemented measures to control the spread of COVID-19, resulting in no significant impact from the COVID-19 epidemic situation to the quality of life of the employees and the operations of the Company. The Company has measures for employees to prevent the spread of Covid disease as follows:

1. The Company has measures to maintain hygiene for employees, for example, distributing ATK equipment to detect COVID-19 germs;
2. The Company provides automatic alcohol gel dispensers to reduce Covid exposure at the entrance to the office and in front of the bathroom on every floor;
3. The Company sprays disinfectants on office equipment such as tables, staff, toilets, and public touch points;
4. The Company requests cooperation for all employees to wear masks while working or having conversations with others and to avoid close contact with people with respiratory symptoms or flu-like symptoms;

3.3.3 ECONOMIC PERFORMANCE

Cyber Security and Personal Data Protection

At present, various information including personal data has become a very important asset to the business. This can be used to formulate business strategies and design products and services to meet the needs of customers to create opportunities and competitive advantages over competitors. But if the information is used in an inappropriate way, may lead to negative impacts on the Company and the owner of the data.

Information Security Management

Established a written “Information Security Management System Policy”

The Company has established a written “Information Security Management Systems Policy: ISMS Policy”. The policy is established in accordance with ISO/IEC 27001:2013 for the direction of management, operation and support for information security in accordance with business requirements and relevant laws and regulations. ISMS policy is published and enforced with all employees and external service providers concerning to the Company’s information, information systems, IT systems and networks. ISMS Policy shall be reviewed at least once a year or when there are any significant changes in Company.

Objective

- To control unauthorized persons from access to, alteration, or operation of the computer systems. This includes malware protection from attack or damage to the data in computer systems or networks.
- To maintain the security of the data including its Confidentiality, Integrity and Availability.
- To ensure the direction, management and support of information security, in line with business requirements and applicable laws and regulations.

| No. | Related policies |
|-----|--|
| 1. | Project Management Policy |
| 2. | Human Resource Security Policy |
| 3. | Asset Management Policy |
| 4. | Access Control Policy |
| 5. | Cryptography Policy |
| 6. | Physical and Environmental Security Policy |
| 7. | Operations Security Policy |
| 8. | Communications Security Policy |
| 9. | Secure System Development Policy |
| 10. | Supplier Relationships Policy |
| 11. | Information Security Incident Management Policy |
| 12. | Business Continuity Management Policy |
| 13. | Compliance Policy |
| 14. | Acceptable Use Policy |
| 15. | User authentication for External connections & Mobile device |
| 16. | Information Classification and Media Handling Policy |
| 17. | Wi-Fi Access Control Policy |
| 18. | Password Policy |

Implementation of information security systems in 2022

1. The Company further fine-tuned security configurations on the Company's security devices for broader coverage of diverse channels to actively monitor, detect, and prevent cyber threats. The work processes were improved and the system access controls were restricted. In addition, the risk assessment is more focused and updated regarding cyber security news and technical vulnerability in order to effectively prevent cyber threats;
2. The Company ability to detect and handle cyber incidents have been positively improved by closely working and cooperating with Security Operation Center (SOC) services. Furthermore, Cyber-drill testing is performed and cyber security awareness training is conducted continuously for the Company's staff;
3. The Company was awarded ISO 27001:2013 certification for the fifth consecutive year in BAHTNET scope, attesting that our information security management systems are on par with international standards. In addition, the coverage was expanded to include company's important trading systems.

Implementation of Personal Data Protection in 2022

The Company, as a data controller who collects, uses and discloses personal data, recognizes the importance of developing the correct understanding by employees which is fundamental to the collection and protection of personal data. Therefore, the Company continuously supports knowledge and understanding among executives and employees, by organizing training sessions and communicating relevant legal developments, etc. through various channels. These are an important part of raising awareness of the importance of personal data protection throughout the organization. In 2022, the Company conducted the following activities or operations:

1. Notifying the Company's Privacy Notice to the relevant data subjects through various channels such as contract, website, e-mail and/or posting mail, etc.
2. Organizing online training sessions on "PDPA for KGI Executive" and "Knowing PDPA and KGI's Internal Practices" for executives and employees in various departments in so that they can acknowledge and understand the policies and guidelines related to personal data protection. Training sessions are also used to improve work processes in the relevant areas. In this regard, the Company also provides these training videos on the Company's KGI E-Learning platform.
3. Continuously communicating information on personal data protection to executives and employees through the PDPA Tips project by disseminating knowledge through articles and infographics so that executives and employees understand and are able to work under the Personal Data Protection Act B.E. 2562 correctly.
4. Amendments to the Company's Privacy Policy and communication channels, including the exercise of the data subject's rights, to increase the efficiency of personal data protection and in accordance with the secondary law that has been prescribed.

Risk and Crisis Management

The Company places importance on risk and crisis management. There is a risk management policy that covers important risks and provides for effective risk and crisis management of the Company. The Company therefore places importance on the preparation of the Company's contingency plan for continuity of business operations in the event that the Company cannot operate normally or there is a disruption of the operating systems due to various crises. The Company has prepared a Company emergency plan to be a guide and guidelines for administering the system so that it can be ready to use. The Plan includes steps to solve problems and allocate personnel to support business continuity so that the Company can quickly return to normal conditions.

| Long-term goals 2023-2026 | 2022 Goal | 2022 Performance |
|--|--|--|
| Implement risk and crisis management that covers environment, society and good governance. | Implement risk and crisis management that covers environment, society and good governance. | Implement risk and crisis management that covers environment, society and good governance. |

Risk Management Policy

To achieve the Company's operational goals under the ever-changing business environment and increasing business risks, the Risk Management Committee has established a risk management policy, to be used as a guideline for operations as follows:

1. The Board of Directors, the management, employees and all business units of the Company shall be the "Risk Owner". They are obliged to evaluate, monitor and support efficient risk management.
2. All business units should provide the administrative process, risk management, evaluation and continuous monitoring of risk relating to their business.
3. All employees shall be aware of and cooperate with the Company's risk management policies and strictly comply with such policies, guidelines and procedures. All staff from the management to the operational level are responsible for risk management functions. This is a KPI that is used to measure performance which is one of the factors used to determine the performance of the year.
4. For all process or issuance of new products which are developed by the Company have to go through a screening procedure, which includes setting the policy and procedures including risk management according to the guidelines of the elements of risk management. This is to ensure that there is sufficient deliberation of the pros and cons and risks that are expected to occur and that these are acceptable. This aims to reduce the likelihood of unexpected negative events.
5. The Company shall review the policy including the methodology and measurement at least once a year to determine the effectiveness of risk management and confirm whether or not such policy is still efficient and suitable given possible changes in the market or business environment.
6. The Company shall have proper internal control processes for all risk management concerning its business operations. These should provide a strong system of internal controls based on a "Check and Balance" basis. In case the Company could not hold such internal control process, a substitution control process should be required for the reduction of any possibility of damages.

The Company grouped risks that may affect business operations into 3 groups as follows:

- General Business risks (The Company has disclosed this information in Part 2 of One Report 2022)
- Sustainability Risk (ESG Risk)
- Emerging Risk

Sustainability Risk (ESG Risk)

Sustainability Risk is a risk related to “ESG” or Environmental, Society and Governance, known as "ESG Risk". Organizations must find ways to manage risks to create opportunities which affects profitability, competition, image, reputation or long-term survival of the organization.

| Risk Issues | Risk Details | Impact to the Company |
|--|--|--|
| Risk on environmental laws | Risk of non-compliance with the law or breach of conditions specified by law The trend of more stringent environmental laws and regulations | The Company's operating expenses increased. |
| Technology risks | Technology development to transition to low greenhouse gas emissions. | Technology changes, resulting in higher investment. |
| Image risk | Buying from businesses that are not environmentally friendly, pressure from stakeholders such as customers, investors, etc | <ul style="list-style-type: none"> • Decrease in stakeholder confidence. • Customers use fewer services, affecting the Company's income |
| Sudden natural disasters | Droughts and floods, which tend to occur more often and more severely. | <ul style="list-style-type: none"> • Damage to the Company property. • Business interruption |
| Natural disasters that occur over the long term. | Global temperature rise, climate change, sea level rise. | <ul style="list-style-type: none"> • Costs and expenditures for prevention and mitigation from natural disasters are rising. • Increased investment in research and development. |

Emerging Risk

Risk Issues

Cyber Risk

Risk Details

The Company focuses on developing products and services in digital channels continuously, cyber threats may therefore be likely to cause damage to the Company

Impact to the Company

Cyber attacks will have a direct impact to the Companies, including:

- Service interruption of the Company if the attack results in damage to the Company's computer system;
- The Company's information is published without permission;
- Decreased customer confidence in the Company's services.

Outbreak risk on emerging disease

Emergence of new disease outbreaks is still a major risk that the world must monitor and deal with. It is difficult to determine the extent of the impact due to the uncertainty of both the mutation of disease, severity, speed of epidemic and the protractedness of the situation. This may affect the work style of employees, and the Company.

The spread of the epidemic may result in employees being more likely to get infected and spreading in the workplace office until there is a shortage of personnel in operation and the business may have to slow or even stop.

Crisis Management

This is to ensure that the Company is able to carry out important operations and provide services to customers continually and efficiently even when there are emergencies or crises. The Board of Directors has therefore established a business continuity management (“BCM”) policy of the Company as well as overseeing the allocation of adequate resources and budgets to the relevant departments and keeps the policy consistent with current conditions. The Board of Directors has assigned the Risk Management Committee (“RMC”) to review this policy at least once a year, including preparing a BCP and reviewing it as a guideline regularly at least once a year and must follow up on the implementation to be in accordance with this policy. The RMC will report to the Board of Directors in the case of significant changes.

The Company has established 8 plans to support business continuity during a crisis as follows:

- Plan 1: In case of emergency while employees are away from the office or outside working hours
- Plan 2: In the event of an emergency while at work and employees have to evacuate from the office building
- Plan 3: Backup system SEOS (Settrade) in case the iFIS system cannot be used.
- Plan 4: cBlue backup system in case the iFISd or Settrade system cannot be used
- Plan 5: Computer system cases where computer equipment or the Company's network system has a problem and the Company cannot use main trading system or backup system
- Plan 6: Contingency plan for the BOT-EFS system
- Plan 7: Emergency plans in case of cyber attacks that affect the security of information systems
- Plan 8: Emergency plan in case of an infectious disease outbreak

The Company has a comprehensive governance structure starting from the Board of Directors level, Audit Committee, Risk Management Committee, Risk Management Department and Sustainability Committee, play an important role in overseeing, controlling and monitoring the organization's risk management for maximum efficiency.

3.4 Sustainability Policy and Targets

Environment Performance

| | Y2020 | Y2021 | Y2022 |
|--|-----------|-----------|-----------|
| Total amount of electric power (kilowatt-hour) | 1,518,485 | 1,493,008 | 1,517,267 |
| Employee travel (kilometers) /1 | - | - | 42,480 |
| Water consumption (cubic meter) | 1,585 | 1,254 | 1,383 |
| Paper consumption (Kilogram) | 5,378 | 6,115 | 5,250 |
| The amount of greenhouse gas emissions (TonCo2e)/2 | NA. | 1,089.58 | 1,496.47 |

Note:

1/ The Company start collecting employee travel data in 2022.

2/ In 2022, the Company collected more employee travel data. As a result, there is an increase in the amount of other indirect greenhouse gas emissions (Scope 3-6).

Social Performance

| Item | 2020 | | 2021 | | 2022 | |
|--|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| | Number of employees | % of total employees | Number of employees | % of total employees | Number of employees | % of total employees |
| Number of employees* | 514 | | 531 | | 536 | |
| By Gender | | | | | | |
| Male | 191 | 37.16% | 200 | 37.66% | 205 | 38.25% |
| Female | 323 | 62.84% | 331 | 62.34% | 331 | 61.75% |
| By Age | | | | | | |
| < 30 years | 42 | 8.17% | 38 | 7.16% | 38 | 7.09% |
| 30-50 years | 339 | 65.95% | 345 | 64.97% | 325 | 60.63% |
| >50 years | 133 | 25.88% | 148 | 27.87% | 173 | 32.28% |
| By Nationality | | | | | | |
| Thai | 505 | 98.25% | 521 | 98.12% | 526 | 98.13% |
| Foreigner | 9 | 1.75% | 10 | 1.88% | 10 | 1.87% |
| By others | | | | | | |
| People with disability | 1 | 0.19% | 1 | 0.19% | 1 | 0.19% |
| By Type of Employment | | | | | | |
| Permanent | 501 | 97.47% | 516 | 97.18% | 518 | 96.64% |
| Contracted | 13 | 2.53% | 15 | 2.82% | 18 | 3.36% |
| By Workplace | | | | | | |
| Head office and main buildings | 409 | 79.57% | 446 | 83.99% | 454 | 84.70% |
| Elsewhere | 105 | 20.43% | 85 | 16.01% | 82 | 15.30% |
| By Country | | | | | | |
| Thailand | 513 | 99.81% | 530 | 99.81% | 535 | 99.81% |
| Elsewhere | 1 | 0.19% | 1 | 0.19% | 1 | 0.19% |
| By level of Education | | | | | | |
| High school (lower than bachelor's degree) | 14 | 2.72% | 14 | 2.64% | 15 | 2.80% |
| Bachelor's degree | 325 | 63.23% | 325 | 61.21% | 333 | 62.13% |
| Master's degree | 172 | 33.46% | 190 | 35.78% | 186 | 34.70% |
| Doctoral degree | 3 | 0.58% | 2 | 0.38% | 2 | 0.37% |

4. Management's Discussion and Analysis (“MD&A”)

4.1 Analysis of operations and financial position

(Consolidated financial statements as at 31st December 2022, “Company” refers to the “Company and its subsidiaries”)

1. Overview

2022 was a challenging year. However, the Company was able to achieve a satisfactory net profit and earnings per share. In 2022, the Company had total revenue of Baht 4,146 million and profit attributable to owners of the parent of Baht 1,004 million, representing Earnings per share of Baht 0.50 per share. This profitability comes from the solid foundation of the diversified business operations and hard work of the Company's employees.

In 2022, the SET had an average daily trading value of Baht 76,773 million, a decrease of 18.19 percent from the previous year. The SET Index at the end of 2022 closed at 1,668.66 points, an increase of 0.67 percent compared to the end of 2021, driven by post-Covid19 reopening and improving sentiment. The industry groups that outperformed the SET Index in 2022 included; services, technology, natural resources and real estate and construction groups.

For fund raising, in 2022, there were 42 new listings on the stock exchanges; 22 on the SET and 18 listed on the MAI, 2 were Property Funds/Real Estate Investment Trust and Infrastructure Funds, with a total issue size of Baht 97,852.50 million and Market Capitalization at IPO Price of Baht 506,545.49 million.

One of the Company's strengths is that its revenue is diversified across many businesses. As a result, the Company's revenue is less affected by market fluctuations. In 2022, the Company's income from Gains and return on Financial instruments was 35 percent, Fee and service income was 32 percent, and Brokerage fees were 27 percent of total income.

The Company remains a leader in the Derivative Warrants business. In 2022, the Company launched 975 DWs which received a great response from investors. The total registered amount for all 975 DWs was approximately Baht 114,429 million. From 2014 to the end of 2022, the Company has launched a total of 4,729 DWs.

As for the Company's Proprietary Trading, the Company has invested in equity shares, bonds, and derivatives such as futures. In 2017 and 2021, the Company agreed to hire the KGI Group as a service provider to improve its Algo trading system applications to make them more efficient for program trading and to provide Algo Trading System technical support. Thus, in 2022, despite the unpredictable volatility of the market, the Company was still able to profit from its active investment management. The Company has allocated its investments in accordance with the Company's approved investment policy and the risk management department closely monitors the investment risks.

For the fixed Income business, in 2022, the Company was ranked No. 1 in bond trading among securities dealers and ranked No. 5 in corporate bond trading value among all dealers. For the Private Repo business the Company was ranked No. 1 in terms of Repo volume among securities firms.

For the Investment Banking Business, in 2022, the Company successfully acted as a Financial Advisor, lead underwriter, Co-lead underwriter, and co-underwriter of IPOs and POs and acted as lead underwriter of debentures.

The Company's risk management remains adequate. The Company continues to receive support and guidance from the KGI Group in areas of product expertise, trading platform, and risk management, notably in its derivatives businesses. The Company develops and implements its own risk-management policies and procedures, and has clearly specified risk limits and real-time monitoring of market risk indicators. Its strong discipline in risk management has helped the Company manage risks, despite its moderately high risk exposure.

2. Performance and Profitability

In 2022, the Company had profits attributable to equity holders of the parent of Baht 1,004 million and earnings per share of Baht 0.50. The Company would like to clarify the reasons for the change in profits for 2022 compared to the previous year, as follows:

2.1 Revenues

The Company had total revenue of Baht 4,146 million. The Company's revenue structure is well diversified. In 2022, the Company's revenue mix consisted of gains and return on financial instruments (35 percent), fee and service income (32 percent), brokerage fees (27 percent) and interest income (6 percent). The significant revenue items are as follows:

Unit: Baht million

| Revenue | Year 2021 | Year 2022 | % Change |
|---|--------------|--------------|--------------|
| Brokerage fees | 1,282 | 1,115 | (13%) |
| Fee and service income | 1,587 | 1,329 | (16%) |
| Interest income | 227 | 252 | 11% |
| Gains and return on financial instruments | 2,232 | 1,435 | (36%) |
| Other income | 28 | 15 | (46%) |
| Total Revenue | 5,356 | 4,146 | (23%) |
| Profits attributable to Equity holders of the parent | 1,858 | 1,004 | (46%) |
| Earnings per share (Baht/share) | 0.93 | 0.50 | (46%) |

A. Brokerage fees

The Company's brokerage fees in 2022 were Baht 1,115 million, a decrease of 13 percent from the previous year. The brokerage fee income consisted of brokerage fees from securities business of Baht 780 million, and brokerage fees from derivatives business of Baht 335 million. The decrease in total brokerage fee income was from the decrease in brokerage fees income from securities business, due to a decrease in SET average daily trading volume.

Unit: Baht million

| Brokerage fees | Year 2021 | Year 2022 | % Change |
|--|--------------|--------------|--------------|
| Brokerage fees from securities business | 990 | 780 | (21%) |
| Brokerage fees from derivatives business | 292 | 335 | 14% |
| Total Brokerage fees | 1,282 | 1,115 | (13%) |

B. Fee and Service income

The Company's fee and service income in 2022 was Baht 1,329 million, a decrease of 16 percent from the previous year, mainly from a decrease in mutual fund management fee and front-end fee income earned by the Company's subsidiary, ONE Asset Management Limited and a decrease in the Company's sales agent of investment units.

C. Interest income

The Company's interest income in 2022 was Baht 252 million, an increase of 11 percent from the previous year, mainly from an increase in interest income from margin loans and interest income from deposit at financial institutions.

D. Gains and return on financial instruments

The Company's gains and return on financial instruments in 2022 were Baht 1,435 million, a decrease of 36 percent compared to the previous year, in accordance with market conditions.

The Company's gains and return on financial instruments were derived from a variety of activities, including, derivative warrants (DWs), over-the-counter (OTC) derivatives, investments in debt and equity securities for the Company's own account, bond dealing, private repos and other investments.

2.2 Expenses

The Company's total expenses in 2022 were Baht 2,899 million, a decrease of 6 percent from the previous year. The changes in expenses are as follows:

Unit: Baht million

| Expenses | Year 2021 | Year 2022 | % Change |
|-----------------------------------|------------------|------------------|-----------------|
| Employee benefits expenses | 1,474 | 1,231 | (16%) |
| Fee and service expenses | 1,099 | 945 | (14%) |
| Interest expenses | 78 | 76 | (3%) |
| Expected credit losses (Reversal) | (22) | 221 | N/A |
| Other expenses | 460 | 426 | (7%) |
| Total expenses | 3,089 | 2,899 | (6%) |

A. Employee benefits expenses

The Company's employee benefits expenses in the 2022 were Baht 1,231 million, a decrease of 16 percent from the previous year, mainly from a decrease in personnel expenses which are related to the Company's performance.

B. Fee and service expenses

The Company's fee and service expenses in 2022 were Baht 945 million, a decrease of 14 percent from the previous year, mainly from a decrease in the retaining fee paid by the Company's subsidiary, ONE Asset Management Limited, and a decrease in fees paid in respect of securities trading and sales agent of investment units by the Company.

C. Interest expenses

The Company's interest expenses in 2022 were Baht 76 million, a decrease of 3 percent from the previous year, mainly from a decrease in interest paid on borrowing from financial institutions.

D. Expected credit losses

The Company's Expected credit losses in 2022 were Baht 221 million. The main cause was due to a non-performing customer who conducted irregular trading of securities of More Return Public Company Limited (MORE and MORE-R stock) in the amount of Baht 276 million on November 10, 2022. The Company set up full allowance for an expected credit loss of Baht 227 million after deducting the value of collateral securities.

E. Other expenses

In 2022, the Company had other expenses of Baht 426 million, a decrease of 7 percent from the previous year. In 2022, such other expenses were necessary expenses for the Company's business operations, mainly from Premises and equipment expenses, Communication and information expenses, and Publication, marketing and sale promotion expenses.

Unit: Baht million

| Other expenses | Year 2021 | Year 2022 | % Change |
|--|------------|------------|-------------|
| Premises and equipment expenses | 208 | 216 | 4 % |
| Communication and information expenses | 58 | 62 | 8 % |
| Professional fee | 20 | 20 | 2 % |
| Publication, marketing and sale promotion expenses | 84 | 33 | (60%) |
| Entertainment expenses | 17 | 19 | 11% |
| Traveling expenses | 17 | 19 | 12% |
| Taxation | 6 | 7 | 10% |
| Software amortization | 19 | 18 | (8%) |
| Bank fees | 15 | 13 | (17%) |
| Stationery and office supplies | 6 | 5 | (12%) |
| Others | 11 | 14 | 29% |
| Total other expenses | 461 | 426 | (7%) |

2.3 Profitability

In 2022, the Company's Profitability ratios were good, ie, the Company had a Net profit margin of 24.23 percent, a Return on equity of 13.39 percent, and a Return on investment of 19.77 percent.

| Profitability ratios | Year 2020 | Year 2021 | Year 2022 |
|---------------------------|-----------|-----------|-----------|
| Net profit margin (%) | 20.07% | 34.69% | 24.23% |
| Return on equity (%) | 9.18% | 27.19% | 13.39% |
| Return on investments (%) | 12.33% | 28.79% | 19.77% |

3. Asset management capabilities

As at 31st December 2022, the Company had total assets of Baht 17,832 million, which consisted of earning assets of Baht 13,158 million, mainly comprising of Securities business receivables and Derivatives business receivables of Baht 6,237 million, Accrued fees and service income from asset management business of Baht 121 million, Derivative assets of Baht 60 million and Investments of Baht 6,740 million,

Unit: million baht

| Earning assets | December 31, 2021 | December 31, 2022 | % Change |
|--|-------------------|-------------------|--------------|
| Securities business receivables and Derivatives business receivables | 15,925 | 6,237 | (61%) |
| Accrued fees and service income from asset management business | 104 | 121 | 16% |
| Derivative assets | 44 | 60 | 36% |
| Investments | 8,182 | 6,740 | (18%) |
| Total Earning assets | 24,255 | 13,158 | (46%) |
| Total assets | 27,697 | 17,832 | (36%) |

As at 31st December 2022, the Company had earning assets to total assets ratio of 73.79 percent and a ratio of Earning assets to debt of 2.77 times, which is an appropriate level.

| Financial policy analysis ratio | Year 2020 | Year 2021 | Year 2022 |
|------------------------------------|-----------|-----------|-----------|
| Earning assets to total assets (%) | 90.81% | 87.58% | 73.79% |
| Earning assets to debt (times) | 5.14 | 4.16 | 2.77 |

In 2022, the Company was able to manage its assets efficiently, by making good use of the assets available for the Company's operations. This resulted in a 4.41 percent return on assets ratio and a 18.21 percent Assets turnover ratio.

| Efficiency ratios | Year 2020 | Year 2021 | Year 2022 |
|-------------------------|-----------|-----------|-----------|
| Return on assets (%) | 3.01% | 7.02% | 4.41% |
| Assets turnover (times) | 15.00% | 20.22% | 18.21% |

3.1 Quality of securities business receivables and derivatives business receivables

As at 31st December 2022, the Company had securities business receivables and derivatives business receivables of Baht 6,237 million, consisted mainly of credit balance accounts of Baht 3,452 million, cash accounts of Baht 1,513 million, receivables under securities borrowing and lending business of Baht 1,221 million, other receivables of Baht 509 million and allowance for expected credit losses of Baht 462 million.

| Unit : Thousand Baht | | |
|---|----------------------|----------------------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | |
| | December 31, 2022 | December 31, 2021 |
| <u>Securities business receivables</u> | | |
| Cash accounts | 1,512,881 | 11,450,162 |
| Credit balance accounts | 3,451,799 | 3,517,727 |
| Receivables under securities borrowing and lending business | | |
| - Guarantee deposit receivables | 977,690 | 926,330 |
| - Securities borrowing receivables | 243,218 | 28,761 |
| Other receivables* | 509,089 | 232,961 |
| Total securities business receivables | 6,694,677 | 16,155,941 |
| <u>Add</u> Accrued interest receivables and undue interest income | 4,161 | 4,160 |
| Total securities business receivables and accrued interest receivables and undue interest income | 6,698,838 | 16,160,101 |
| <u>Less</u> Allowance for expected credit losses* | (462,226) | (235,076) |
| Total Securities business receivables | 6,236,612 | 15,925,025 |
| <u>Derivatives business receivables</u> | | |
| Other receivables | 11,482 | 12,027 |
| <u>Less</u> Allowance for expected credit losses | (11,482) | (12,027) |
| Total Derivatives business receivables | - | - |
| Total Securities and Derivatives business receivables | 6,236,612 | 15,925,025 |

Note: *Other receivables of Baht 509 million included those due from a non-performing customer from a cash account who conducted irregular trading of securities of More Return Public Company Limited (MORE and MORE-R stock) on November 10, 2022.

As at December 31, 2022, the Company had certain other receivables in the amount of Baht 276 million which the Company set up full allowance for an expected credit loss of Baht 227 million after deducting the value of collateral securities.

Subsequently, on February 16, 2023, the Prosecutor filed a petition to the Civil Court as a Black Case No. Phor.11/2023. In this regard, the Civil Court accepted the petition for further proceeding and issued a temporarily seizure and attachment order of 59 items of financial assets related to the offence of such debtor and his associates, with total of Baht 4,471 million and any interests until any change of the order by the Civil Court. On the same day, the Company, as an injured person, already filed a Right Protection Request with the Anti-Money Laundering Office in order to ask for the Civil Court's order to return the financial assets related to the offence and indemnify the injured persons. Currently, this case is under consideration by the Civil Court.

In addition, the other receivables included the default on historic non-performing loans. The Company also made full provision for the doubtful accounts after deducting the value of collateral. The ratio of allowance for doubtful accounts to non-performing loans is 99.15 percent. The ratio of allowance for doubtful accounts to total loans is 6.37 percent, Bad debt to total loans ratio is 0.00 percent and ratio of non-performing loans to total loans is 6.43 percent.

| Asset quality ratio | Year 2020 | Year 2021 | Year 2022 |
|--|-----------|-----------|-----------|
| The ratio of allowance for doubtful accounts to non-performing loans (%) | 91.20% | 99.17% | 99.15% |
| The ratio of allowance for doubtful accounts to total loans (%) | 10.45% | 6.26% | 6.37% |
| Bad debt to total loan ratio (%) | 0% | 0% | 0% |
| Ratio of non-performing loans to total loans (%) | 11.46% | 6.31% | 6.43% |

The Company has recognized loss provisions for expected credit losses on securities business receivables and derivative business receivables by using an expected credit loss model as required by TFRS 9, which adjusts the value of receivables to allow for probable credit losses. The Company also uses its judgment to establish reserves for estimated credit losses by taking into account collection risk and the value of the security used as collateral. However, the use of different estimates and assumptions may affect the amounts of allowances for expected credit loss and adjustments to the allowances may therefore be required in the future (see Note 4.3 to financial statements).

3.2 Investment, intangible assets and Goodwill

A. Investment

The Company has investments in equity securities, debt securities and derivatives. As at 31st December 2022, the Company's net investments were valued at Baht 6,740 million, representing a securities investment to total assets ratio of 37.79 percent, similar to the previous year. The value of the Company's investments increases or decreases depending on the investments held in each period.

| Other ratios | Year 2020 | Year 2021 | Year 2022 |
|---|-----------|-----------|-----------|
| Securities investment to total assets (%) | 30.03% | 29.54% | 37.79% |

The Company's total investments of Baht 6,740 million, decreased by 18 percent compared to the previous year. This was mainly due to a decrease in equity securities investments of 32 percent from the previous year, which is in line with market conditions at that time.

In 2022, the Company's investments were diversified and were not concentrated in any one company or industry. The Company has classified investments and recognized loss allowances for impairment on investments as required by TFRS 9 (see Note 3.1 to financial statements). The Company also uses its judgment to establish allowances for the impairment of investments when there has been a significant or prolonged decline in the fair value below their cost or where other objective evidence of impairment exists. As at 31st December 2022, the Company has investments classified by securities type as follows:

Unit: Baht million

| Investments (Consolidated Financial Statement) | December 31, 2021 | December 31, 2022 | % Change |
|---|----------------------|----------------------|--------------|
| 1. Investments measured at fair value through profit or loss | | | |
| Equity securities | | | |
| -Listed securities | 6,175 | 4,223 | (32%) |
| Total | 6,175 | 4,223 | (32%) |
| Debt securities | | | |
| -Government debt securities | 626 | 1,325 | 111% |
| -Corporate debt securities | 147 | - | N/A |
| -Investments units | 920 | 907 | (1%) |
| Total | 1,693 | 2,232 | 32% |
| Investments measured at fair value through profit or loss | 7,868 | 6,455 | (18%) |
| 2. Investments measured at fair value through other comprehensive income | | | |
| Equity securities | | | |
| -Ordinary shares | 23 | 23 | 0% |
| Total | 23 | 23 | 0% |
| Investments measured at fair value through other comprehensive income | 23 | 23 | 0% |
| 3. Investments measured at amortised cost | | | |
| -Restricted bank deposits | 0.4 | 0.85 | 113% |
| -Fixed deposit | 783 | 1,952 | 150% |
| -Treasury bills and Bank of Thailand bonds | 4,225 | 2,516 | (40%) |
| -Government bonds | 8 | 8 | (1%) |
| Total | 5,016 | 4,477 | (11%) |
| <u>Less</u> Investments held for customers | (4,725) | (4,216) | (11%) |
| Investments measured at amortised cost | 291 | 261 | (10%) |
| Total | 8,182 | 6,740 | (18%) |

The Risk Management Committee manages the risk of the Company's proprietary trading activities. The Risk Management Committee approves and reviews a risk budget for each of the relevant business units at least once a year. The Risk Management Department also monitors and takes action in accordance with the Company's Risk Management Policy when limits are reached.

B. Intangible assets and Goodwill

The initial recognition and measurement of goodwill and other intangible assets, and subsequent impairment testing, require management to make estimates of cash flows to be generated by the asset or the cash generating units and to choose a suitable discount rate in order to calculate the present value of those cash flows.

3.3 Other assets

As at 31st December 2022, the Company had other assets of Baht 373 million, an increase of 9 percent from the previous year, as follows:

Unit: Baht million

| Other assets | December 31, 2021 | December 31, 2022 | % Change |
|---|----------------------|----------------------|-----------|
| Payments of compensation fund for clearing and settlement | 108 | 118 | 9% |
| Asset for protecting the clearing system | 108 | 125 | 16% |
| Deposits | 30 | 37 | 23% |
| Fees and service income receivables | 49 | 36 | (27%) |
| Accrued interest income | 7 | 19 | 182% |
| Prepaid expenses | 34 | 32 | (5%) |
| Others | 5 | 6 | 12% |
| Total | 341 | 373 | 9% |

4. Liquidity and capital adequacy

4.1 Sources and uses of funds

As at 31st December 2022, the Company had cash and cash equivalents of Baht 537 million, the Company sourced and used funds in 3 main activities: Operating activities, investing activities, and financing activities, as follows:

Unit: Baht million

| Sources and uses of funds | Year 2022 |
|--|------------|
| Profit from operating activities before changes in operating assets and liabilities | 1,462 |
| Decrease in operating assets | 9,326 |
| Decrease in operating liabilities | (10,414) |
| Cash received from dividend income | 184 |
| Cash received from interest income on deposits and investments | 81 |
| Cash paid for interest expenses | (44) |
| Cash paid for income taxes | (276) |
| Net cash provided by operating activities | 319 |
| Net cash provided by investing activities | 14 |
| Net cash used in financing activities | (678) |
| Net decrease in cash and cash equivalents before changes in exchange differences on translating the financial statements | (345) |
| Exchange differences on translating the financial statements | 7 |
| Net decrease in cash and cash equivalents | (338) |
| Cash and cash equivalents as at 1 st January 2022 | 875 |
| Cash and cash equivalents as at 31st December 2022 | 537 |

4.2 Suitability of the capital structure

The Company has an appropriate capital structure. It has a ratio of total liabilities to equity of 1.39 times, an improvement compared with 2.68 times and 3.12 times in 2021 and 2020.

| Financial policy analysis ratio | Year 2020 | Year 2021 | Year 2022 |
|-------------------------------------|-----------|-----------|-----------|
| Total liabilities to equity (times) | 3.12 | 2.68 | 1.39 |

As at 31st December 2022, the Company had total liabilities of Baht 10,359 million, mainly consisting of Securities business payables and Derivatives business payables of Baht 4,157 million, and Securities sold under repurchase agreements of Baht 2,265 million, Debts issued and other borrowings of Baht 1,534 million, and Borrowings from financial institutions of Baht 957 million. The owner's equity attributable to

equity holders of the parent of Baht 7,468 million, mainly consisted of the registered and paid-up capital of Baht 1,992 million and unappropriated retained earnings of Baht 4,230 million.

4.3 Capital expenditure

In 2022, the Company approved investment expenditures of more than Baht 2 million for 8 projects, totaling approximately Baht 242 million. These were investments in office relocations, improving information technology systems and improving computer equipment. The Company used funds from its working capital and paid Baht 12 million during the year 2022. However, such capital expenditure did not affect the liquidity of the Company.

4.4 Adequacy of liquidity

In 2022, the Company's liquidity remained strong. As at 31st December 2022, the Company had sufficient available credit facilities from financial institutions to support the current level of operations and expansion plans. In 2020-2022, the Company had a liquidity ratio (Current assets to current liabilities) above 1 times, which indicates good liquidity of the Company and the ability to pay off short-term debt.

| Liquidity ratio | Year 2020 | Year 2021 | Year 2022 |
|-------------------------|-----------|-----------|-----------|
| Liquidity ratio (times) | 1.19 | 1.17 | 1.34 |

The Company has a policy to maintain its Net Liquid Capital and Net Capital Ratio (“NCR”) at a level that is higher than that required by SEC regulations (the regulations specify that the Net Liquid Capital must be at least Baht 25 million and the NCR must be at least 7 percent). The Company’s Net Liquid Capital and NCR in the past 3 years were as follows:

| Capital Fund | SEC Regulations | The Company’s Capital Fund | | |
|-----------------------------------|--------------------------|----------------------------|-----------|-----------|
| | | Year 2020 | Year 2021 | Year 2022 |
| NCR (%) | At least 7 % | 59.82% | 59.59% | 82.39% |
| Net Liquid Capital (Baht Million) | at least Baht 25 million | 4,137 | 5,135 | 5,281 |

4.5 The ability to access additional funding sources

If the Company requires additional funds, the Company may issue Bonds, Bills of exchange or borrow from various financial institutions. The Company’s policy is to procure the most appropriate source of funds taking into account the cost of funds, and not to depend upon any one single source of funds. The Company regularly analyses its cash flow needs and matches its short-term or long-term funding and investment needs.

4.6 Factors that may affect the Company’s credit rating

In 2022, TRIS Rating affirms the company rating on the Company at “A” and the rating on the Company’s senior unsecured debentures at “A” with a “stable” outlook.

The “stable” outlook reflects our expectation that the Company will continue to diversify its revenue mix, by improving fee-based businesses and maintaining healthy profitability. TRIS also expect the Company to preserve its strong capitalization, supported by stable profit and the appropriate level of dividend payments, and adequate risk management.

Credit upsides could develop from sustained improvement in business position. Downward pressure on the ratings could occur if the Company’s capitalization, as measured by the RAC ratio, weakens significantly on a prolonged basis, either from losses in equity capital or by a rapidly enlarged balance sheet from aggressive business expansion.

In addition, any change in the credit profile of the KGI Group or a change in TRIS Rating’s view on the status of the Company to the KGI Group may affect the ratings and/or outlook.

4.7 Ability to repay loans and to comply with loan conditions and obligations

As at 31st December 2022, the Company has Debts issued and other borrowings and short term Borrowings from financial institutions of Baht 957 million, the Company has a policy to treat creditors with fairness, responsibility and transparency by strictly complying with the terms of contracts with creditors. The Company does not use dishonest means nor does it conceal relevant information or facts from creditors.

In 2022, the Company had very good Financial Policy Analysis Ratios, including an Interest Coverage Ratio of 19.48 times, the ratio of Interest-bearing liabilities to earnings before interest expense, income tax, depreciation and amortization of 3.22 times and a Commitment Coverage Ratio of 0.31 times.

| Financial policy analysis ratio | Year 2020 | Year 2021 | Year 2022 |
|---|-----------|-----------|-----------|
| Interest coverage ratio (times) | 12.21 | 32.04 | 19.48 |
| Interest-bearing liabilities to earnings before interest expense, income tax, depreciation and amortization (times) | 4.65 | 2.34 | 3.22 |
| Commitment coverage ratio (times) | 0.22 | 0.43 | 0.31 |

(5) Contingent liabilities and Commitments

Information about the Contingent liabilities and Commitments that may be incurred is shown in Note 40 to the financial statements.

4.2 Factors which may affect the Company's operating results in future

Factors that may affect the company's operations are both external and internal as follows:

Internal factors include information technology systems, financial liquidity, loss of key employees, failure of operational control, risk management.

External factors include economic conditions, political situation, changes in market conditions, competition, changes in government policies, regulations and laws, changes in interest rates and foreign exchange rates, including sudden natural disasters and outbreak of new emerging disease.

These factors may affect the business operations of the Company and may impact the Company's revenue. However, the Company has established a Risk Management Committee as well as other control systems to ensure that risk is appropriately managed. The Company's Risk Management Committee is comprised of representatives of all business units as well as senior, middle and back office executives and operational and administrative executives. The Committee acts as a forum where professional managers can join forces in coordinating risk-management initiatives. These initiatives include the installation of a mechanism for monitoring and managing market risk, credit risk and operational risks. The Risk Management Department is responsible for monitoring all trading positions by systematically calculating Value at Risk (VaR) and also monitoring all client positions using computerized systems. Thus, the Company has been able to systematically identify relevant risks. The Company also has a variety of standardized operational procedures that have been developed to reduce risk in routine operations.

Following the outbreak of COVID-19, in 2022, the Company has been closely monitoring and assessing the situation. In order to ensure that the Company can continue to operate its businesses continuously, the Business Continuity Plan ("BCP") was put into operation. As a result of the effective implementation of the BCP.

4.3 Financial statements and comparative financial ratios of the past 3 years

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2020 and 2021 and 2022

UNIT : BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | | | | |
|--|-----------------------------------|------|----------------|------|----------------|------|
| | As at | | As at | | As at | |
| | December 31, | | December 31, | | December 31, | |
| | 2020 | | 2021 | | 2022 | |
| ASSETS | | | | | | |
| ASSETS | | | | | | |
| Cash and cash equivalents | 613,328,925 | 2% | 875,115,742 | 3% | 537,358,302 | 3% |
| Securities purchased under resale agreements | 540,000,000 | 2% | 700,000,000 | 3% | 1,000,000,000 | 6% |
| Receivables from Clearing House and broker - dealers | 410,713,248 | 2% | 1,143,003,539 | 4% | 2,222,842,051 | 12% |
| Securities business receivables and | | | | | | |
| Derivatives business receivables | 15,198,589,417 | 60% | 15,925,025,481 | 57% | 6,236,611,889 | 35% |
| Accrued fees and service income | | | | | | |
| from asset management business | 87,350,008 | 1% | 104,334,513 | 1% | 121,431,181 | 1% |
| Derivative assets | 74,419,805 | - | 44,352,856 | - | 60,295,749 | - |
| Non-collateralised investments | 6,499,796,400 | 26% | 7,533,280,616 | 27% | 5,468,488,772 | 31% |
| Collateralised investments | | | | | | |
| Collateralised investments without granting right to | | | | | | |
| transferee to sell or repledge | 8,352,285 | - | 8,541,826 | - | 8,944,379 | - |
| Collateralised investments with granting right to | | | | | | |
| transferee to sell or repledge | 1,080,752,588 | 4% | 640,315,694 | 2% | 1,262,176,904 | 7% |
| Seized and attached deposits held for customers | - | - | - | - | 104,874,563 | 1% |
| Property, plant and equipment | 79,751,348 | 1% | 92,480,350 | 1% | 82,118,214 | - |
| Right-of-use assets | 265,125,205 | 1% | 182,916,906 | 1% | 170,577,160 | 1% |
| Intangible assets | 60,111,421 | - | 55,559,913 | - | 59,311,831 | - |
| Goodwill | 26,713,599 | - | 26,713,599 | - | 26,713,599 | - |
| Properties foreclosed | 10,313,182 | - | 6,416,155 | - | 6,416,155 | - |
| Deferred tax assets | 10,694,848 | - | 17,712,689 | - | 91,498,006 | 1% |
| Other assets | 306,411,016 | 1% | 341,024,451 | 1% | 372,832,679 | 2% |
| TOTAL ASSETS | 25,272,423,295 | 100% | 27,696,794,330 | 100% | 17,832,491,434 | 100% |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2020 and 2021 and 2022

UNIT : BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | | | | |
|--|-----------------------------------|-------------|-------------------------------|-------------|-------------------------------|-------------|
| | As at December 31, 2020 | | As at December 31, 2021 | | As at December 31, 2022 | |
| LIABILITIES AND OWNERS' EQUITY | | | | | | |
| LIABILITIES | | | | | | |
| Borrowings from financial institutions | 2,697,989,125 | 11% | 4,312,652,767 | 16% | 957,262,014 | 5% |
| Securities sold under repurchase agreements | 1,655,000,000 | 7% | 1,470,608,171 | 5% | 2,265,000,000 | 13% |
| Payables to Clearing House and broker - dealers | 1,078,398,501 | 4% | 882,798,749 | 3% | - | - |
| Securities business payables and | | | | | | |
| Derivatives business payables | 11,825,282,160 | 47% | 11,698,412,611 | 42% | 4,156,806,156 | 23% |
| Accrued fees and service expenses | | | | | | |
| from asset management business | 56,763,323 | - | 32,698,853 | - | 25,131,247 | - |
| Derivative liabilities | 631,466,047 | 2% | 375,737,129 | 1% | 158,119,635 | 1% |
| Accrued expenses | 397,517,542 | 2% | 765,896,341 | 3% | 554,741,585 | 3% |
| Current tax liabilities | 138,180,927 | 1% | 89,430,276 | 1% | 131,663,115 | 1% |
| Debts issued and other borrowings | 109,713,632 | - | 45,942,494 | - | 1,534,076,082 | 8% |
| Payables of seized and attached assets | - | - | - | - | 104,874,563 | 1% |
| Lease liabilities | 267,290,673 | 1% | 193,333,737 | 1% | 176,900,850 | 1% |
| Provisions for long-term employee benefits | 189,342,875 | 1% | 200,434,985 | 1% | 201,298,584 | 1% |
| Provisions for liabilities | 21,516,500 | - | 64,944,479 | - | 56,052,995 | 1% |
| Deferred tax liabilities | 13,713,874 | - | - | - | - | - |
| Other liabilities | 51,456,847 | - | 24,022,807 | - | 37,334,010 | - |
| Total liabilities | 19,133,632,026 | 76% | 20,156,913,399 | 73% | 10,359,260,836 | 58% |
| OWNERS' EQUITY | | | | | | |
| Share capital | | | | | | |
| Registered, issued and paid-up share capital | | | | | | |
| 1,991,763,130 ordinary shares of Baht 1.00 each | 1,991,763,130 | 8% | 1,991,763,130 | 7% | 1,991,763,130 | 11% |
| Share premium | 982,166,480 | 4% | 982,166,480 | 4% | 982,166,480 | 6% |
| Surplus from unexercised warrants | 101,922,580 | - | 101,922,580 | - | 101,922,580 | - |
| Retained earnings | | | | | | |
| Appropriated - statutory reserve | 199,176,313 | - | 199,176,313 | - | 199,176,313 | 1% |
| Unappropriated | 2,928,127,212 | 12% | 4,303,271,188 | 16% | 4,229,625,116 | 24% |
| Other component of owners' equity | (69,049,594) | - | (44,829,173) | - | (36,279,844) | - |
| Equity attributable to equity holders of the parent | 6,134,106,121 | 24% | 7,533,470,518 | 27% | 7,468,373,775 | 42% |
| Non-controlling interests | 4,685,148 | - | 6,410,413 | - | 4,856,823 | - |
| Total owners' equity | 6,138,791,269 | 24% | 7,539,880,931 | 27% | 7,473,230,598 | 42% |
| TOTAL LIABILITIES AND OWNERS' EQUITY | 25,272,423,295 | 100% | 27,696,794,330 | 100% | 17,832,491,434 | 100% |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2021 and 2022

UNIT : BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | | | | |
|---|-----------------------------------|------|---------------|------|---------------|------|
| | 2020 | | 2021 | | 2022 | |
| REVENUES | | | | | | |
| Brokerage fees | 913,823,570 | 32% | 1,282,278,433 | 24% | 1,115,158,646 | 27% |
| Fee and service income | 922,876,532 | 33% | 1,586,631,537 | 30% | 1,328,932,965 | 32% |
| Interest income | 186,567,931 | 7% | 227,466,702 | 4% | 251,863,648 | 6% |
| Gains and return on financial instruments | 790,484,840 | 28% | 2,232,333,437 | 42% | 1,434,793,600 | 35% |
| Other income | 14,785,855 | - | 27,369,490 | - | 14,787,870 | - |
| Total revenues | 2,828,538,728 | 100% | 5,356,079,599 | 100% | 4,145,536,729 | 100% |
| EXPENSES | | | | | | |
| Employee benefits expenses | 983,806,338 | 35% | 1,473,735,210 | 28% | 1,231,320,578 | 30% |
| Fee and service expenses | 596,707,084 | 21% | 1,099,275,309 | 21% | 945,321,284 | 23% |
| Interest expenses | 78,600,213 | 3% | 77,847,742 | 1% | 75,744,291 | 2% |
| Expected credit losses (Reversal) | (14,394,067) | (1%) | (22,077,761) | (1%) | 220,715,674 | 5% |
| Other expenses | 457,368,797 | 16% | 460,605,094 | 9% | 426,078,064 | 10% |
| Total expenses | 2,102,088,365 | 74% | 3,089,385,594 | 58% | 2,899,179,891 | 70% |
| Profits before income tax | 726,450,363 | 26% | 2,266,694,005 | 42% | 1,246,356,838 | 30% |
| Income tax expenses | (157,510,964) | (6%) | (405,536,144) | (7%) | (240,259,342) | (6%) |
| Profits for the years | 568,939,399 | 20% | 1,861,157,861 | 35% | 1,006,097,496 | 24% |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2021 and 2022

UNIT : BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | | | | |
|---|-----------------------------------|-----|----------------------|-----|----------------------|-----|
| | 2020 | | 2021 | | 2022 | |
| Other comprehensive gain: | | | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | |
| Gains on remeasurements of defined benefit plans | 4,647,446 | - | 19,678,469 | - | 21,698,525 | 1% |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | (929,489) | - | (4,639,894) | - | (4,339,705) | - |
| | <u>3,717,957</u> | - | <u>15,038,575</u> | - | <u>17,358,820</u> | 1% |
| Items that may be reclassified subsequently to profit or loss: | | | | | | |
| Exchange differences on translating the financial statements | (1,346,995) | - | 24,220,421 | - | 8,549,329 | - |
| | <u>(1,346,995)</u> | - | <u>24,220,421</u> | - | <u>8,549,329</u> | - |
| Total other comprehensive gain after tax | <u>2,370,962</u> | - | <u>39,258,996</u> | 1% | <u>25,908,149</u> | 1% |
| Total comprehensive income for the years | <u>571,310,361</u> | 20% | <u>1,900,416,857</u> | 35% | <u>1,032,005,645</u> | 25% |
| Profits for the years attributable to: | | | | | | |
| Equity holders of the parent | 567,597,984 | 20% | 1,858,088,167 | 35% | 1,004,460,193 | 24% |
| Non-controlling interests | 1,341,415 | - | 3,069,694 | - | 1,637,303 | - |
| | <u>568,939,399</u> | 20% | <u>1,861,157,861</u> | 35% | <u>1,006,097,496</u> | 24% |
| Total comprehensive income for the years attributable to: | | | | | | |
| Equity holders of the parent | 569,991,271 | 20% | 1,897,286,129 | 35% | 1,030,331,066 | 25% |
| Non-controlling interests | 1,319,090 | - | 3,130,728 | - | 1,674,579 | - |
| | <u>571,310,361</u> | 20% | <u>1,900,416,857</u> | 35% | <u>1,032,005,645</u> | 25% |
| Earnings per share attributable to equity holders of the parent | | | | | | |
| Basic earning per share (Baht) | 0.28 | | 0.93 | | 0.50 | |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2020 and 2021 and 2022

UNIT: BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | |
|--|-----------------------------------|---------------|-----------------|
| | 2020 | 2021 | 2022 |
| Cash flows from operating activities | | | |
| Profits before income tax | 726,450,363 | 2,266,694,005 | 1,246,356,838 |
| Adjustments to reconcile profits before income tax | | | |
| to net cash provided by (paid for) operating activities: | | | |
| Depreciation and amortisation | 156,056,747 | 152,620,109 | 155,201,693 |
| Expected credit losses (Reversal) | (14,235,742) | (3,603,808) | 222,021,297 |
| Reversal of provisions for lease liabilities | (3,122,836) | - | - |
| Reversal of provisions for liabilities | - | - | (2,902,500) |
| (Gains) losses on revaluation of investments measured | | | |
| at fair value through profit or loss and derivatives | 114,033,819 | (9,810,116) | 55,700,954 |
| Gains on disposal of investments | - | - | (12,738,741) |
| Premium on investments in debt securities | 155,783 | 154,227 | 47,447 |
| Discount on debts issued and other borrowings | (13,500,029) | (33,719,027) | (27,852,254) |
| (Gains) losses on disposals and written-off of equipment | 373,415 | (27,460) | (209,405) |
| Gains on disposals properties foreclosed | (11,403,569) | (2,172,973) | - |
| Long-term employee benefits expenses | 30,651,869 | 32,274,946 | 34,961,807 |
| Interest income on deposits and investments | (104,002,660) | (87,651,719) | (93,637,825) |
| Dividend income | (84,965,568) | (187,570,144) | (190,759,105) |
| Interest expenses | 78,600,213 | 77,847,742 | 75,744,291 |
| Reversal of decommissioning expenses | - | (395,947) | - |
| Profit from operating activities before | | | |
| changes in operating assets and liabilities | 875,091,805 | 2,204,639,835 | 1,461,934,497 |
| (Increase) decrease in operating assets | | | |
| Securities purchased under resale agreements | (540,000,000) | (160,000,000) | (300,000,000) |
| Receivables from Clearing House and brokers - dealers | (311,944,232) | (732,290,291) | (1,079,838,512) |
| Securities business receivables and Derivatives business receivables | (9,703,902,910) | (687,062,606) | 9,460,503,622 |
| Accrued fees and service income from asset management business | (23,185,838) | (16,984,505) | (17,096,668) |
| Derivative assets | (10,653,437) | (26,360,354) | 2,192,154 |
| Investment measured at fair value through profit or loss | (1,742,718,585) | (559,725,957) | 1,384,899,371 |
| Seized and attached deposits held for customers | - | - | (104,874,563) |
| Other assets | (53,808,854) | (41,496,507) | (19,498,865) |
| Increase (decrease) in operating liabilities | | | |
| Borrowings from financial institutions | 2,300,000,000 | 1,620,000,000 | (3,360,000,000) |
| Securities sold under repurchase agreements | 1,554,573,026 | (184,391,829) | 794,391,829 |
| Payables to Clearing House and brokers - dealers | 431,439,667 | (195,599,752) | (882,798,749) |
| Securities business payables and Derivatives business payables | 8,689,837,355 | (21,014,058) | (7,550,460,297) |
| Accrued fees and service expenses from asset management business | 45,904,144 | (24,064,470) | (7,567,606) |
| Derivative liabilities | 445,890,416 | (364,838,502) | (253,050,957) |
| Accrued expenses | (51,283,237) | 368,387,656 | (209,161,054) |
| Short-term debts issued and other borrowings | (855,300,323) | (63,993,179) | 958,412,872 |
| Payables of seized and attached assets | - | - | 104,874,563 |
| Payments on long-term employee benefits during the years | (4,220,000) | (1,504,367) | (12,399,683) |
| Other liabilities | 13,145,710 | (21,752,374) | 3,377,277 |
| Cash received from operation | 1,058,864,707 | 1,091,948,740 | 373,839,231 |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 2020 and 2021 and 2022

UNIT : BAHT

| | CONSOLIDATED FINANCIAL STATEMENTS | | |
|--|-----------------------------------|----------------------|----------------------|
| | 2020 | 2021 | 2022 |
| Cash received from dividend income | 86,072,231 | 186,826,267 | 184,178,391 |
| Cash received from interest income on deposits and investments | 100,989,853 | 99,864,640 | 81,115,946 |
| Cash paid for interest expenses | (62,376,285) | (44,430,672) | (44,033,508) |
| Cash paid for income taxes | (75,334,384) | (479,658,403) | (276,158,683) |
| Net cash provided by operating activities | 1,108,216,122 | 854,550,572 | 318,941,377 |
| Cash flows from investing activities | | | |
| Cash paid for non-collateralised investments measured at fair value through other comprehensive income | - | (31,900) | (452,296,245) |
| Cash received from non-collateralised investments measured at fair value through other comprehensive income | - | - | 465,328,064 |
| Cash paid for non-collateralised investments measured at amortised cost method | (18,200,000) | (247,558,330) | (450,000) |
| Cash received from non-collateralised investments measured at amortised cost method | - | 320,000,000 | 30,000,000 |
| Cash paid for collateralised investments measured at amortised cost method | (200,000) | (8,343,768) | - |
| Dividends received from investment in securities | 658,446 | 972,353 | 6,507,303 |
| Cash paid for purchases of equipment and intangible assets | (42,123,842) | (51,799,719) | (35,489,226) |
| Proceed from disposals of equipment | 1,537,369 | 74,577 | 653,785 |
| Proceed from disposals of properties foreclosed | 25,188,000 | 6,070,000 | - |
| Net cash provided by investing activities | (33,140,027) | 19,383,213 | 14,253,681 |
| Cash flows from financing activities | | | |
| Cash received from long-term debts issued and other borrowings | - | - | 535,000,000 |
| Cash paid for lease liabilities | (108,920,239) | (103,242,248) | (114,328,420) |
| Dividends paid | (679,165,790) | (497,921,732) | (1,095,427,809) |
| Dividends paid to non-controlling interests | (513,365) | (1,129,389) | (2,327,345) |
| Increase (decrease) in non-controlling interests | 20 | (276,074) | (900,824) |
| Net cash used in financing activities | (788,599,374) | (602,569,443) | (677,984,398) |
| Net increase (decrease) in cash and cash equivalents before changes in exchange differences on translating the financial statements | 286,476,721 | 271,364,342 | (344,789,340) |
| Exchange differences on translating the financial statements | (8,699,201) | (9,577,525) | 7,031,900 |
| Net increase (decrease) in cash and cash equivalents | 277,777,520 | 261,786,817 | (337,757,440) |
| Cash and cash equivalents as at January 1, | 335,551,405 | 613,328,925 | 875,115,742 |
| Cash and cash equivalents as at December 31, | 613,328,925 | 875,115,742 | 537,358,302 |

Ratios for years 2020-2022

| Consolidated financial statements | Y 2020 | Y 2021 | Y 2022 |
|---|--------|--------|--------|
| Liquidity ratio | | | |
| Liquidity ratio (times) | 1.19 | 1.17 | 1.34 |
| Profitability ratios | | | |
| Net profit margin (%) | 20.07% | 34.69% | 24.23% |
| Return on equity (%) | 9.18% | 27.19% | 13.39% |
| Return on investment (%) | 12.33% | 28.79% | 19.77% |
| Efficiency ratios | | | |
| Return on assets (%) | 3.01% | 7.02% | 4.41% |
| Assets turnover (times) | 15.00% | 20.22% | 18.21% |
| Financial policy analysis ratio | | | |
| Interest coverage ratio (times) | 12.21 | 32.04 | 19.48 |
| Interest-bearing liabilities to earnings before interest expense, income tax, depreciation and amortization (times) | 4.65 | 2.34 | 3.22 |
| Commitment coverage ratio (times) | 0.22 | 0.43 | 0.31 |
| Earning assets to debt (times) | 5.14 | 4.16 | 2.77 |
| Earning assets to total assets (%) | 90.81% | 87.58% | 73.79% |
| Total liabilities to equity (times) | 3.12 | 2.68 | 1.39 |
| Dividend pay-out ratio (%) | 87.72% | 58.95% | 70.44% |
| Asset quality ratio | | | |
| The ratio of allowance for doubtful accounts to non-performing loans (%) | 91.20% | 99.17% | 99.15% |
| The ratio of allowance for doubtful accounts to total loans (%) | 10.45% | 6.26% | 6.37% |
| Bad debt to total loan ratio (%) | 0.00% | 0.00% | 0.00% |
| Ratio of non-performing loans to total loans (%) | 11.46% | 6.31% | 6.43% |
| Other ratios | | | |
| Securities investment to total assets (%) | 30.03% | 29.54% | 37.79% |
| Net Capital Ratio (NCR) (%) | 59.82% | 59.59% | 82.39% |
| Net Liquid Capital (Baht Million) | 4,137 | 5,135 | 5,281 |

5. General Information and Other Important Information

5.1 General Information

| | |
|-----------------------------------|--|
| Company's Name | KGI Securities (Thailand) Public Company Limited |
| Business Type | Securities Business |
| First Trade Date in SET | 15 December 1989 |
| Securities code | KGI |
| Head office address | No.173 Asia Centre Building, 8 th - 11 th Floor, South Sathorn Road, Thungmahamek Sub-District, Sathorn District, Bangkok 10120 Thailand |
| Company's PCL registration number | No. 0107536000293 |
| Telephone number | 66(0) 2658 8888 |
| Fax number | 66(0) 2658 8000 |
| Website | www.kgiworld.co.th / www.thaiwarrant.com |
| Registered capital | Baht 1,991,763,130 |
| Paid up capital | Baht 1,991,763,130 |
| No. of paid-up shares | 1,991,763,130 ordinary shares |
| Par Value | Baht 1.00 per share |
| Accounting period | 1 January – 31 December |
| Investor relations | Institutional Investors Tel: 0 2658 8885 Email: markh@kgi.co.th Retail Investors Tel: 0 2658 8880-1 Email: nonglukn@kgi.co.th |
| Registrar | Thailand Securities Depository Co., Ltd. The Stock Exchange of Thailand Building, 1 st Floor, 93 Ratchadaphisek Road, Dindaeng, Bangkok 10400, Thailand Telephone number: 0 2009-9000 Fax number: 0 2009-9991 Website: http://www.set.or.th/tsd Email: SETContactCenter@set.or.th |
| Auditor | Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd No. 11/1 , AIA Sathorn Tower , 23 rd - 27 th , South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok 10120, Thailand Telephone number: 0 2034 0000 Fax number: 0 2034 0100 Website: http://www.deloitte.com |

5.2 Other important information

The Company rating

| FINANCIAL INSTITUTIONS | | |
|----------------------------|--------|---------------|
| Company Rating: | | A |
| Issue Rating: | | |
| Senior unsecured | | A |
| Outlook: | | Stable |
| Last Review Date: 31/03/22 | | |
| Company Rating History: | | |
| Date | Rating | Outlook/Alert |
| 18/06/19 | A | Stable |
| 27/07/16 | A- | Stable |
| 18/06/08 | BBB+ | Stable |
| 12/07/04 | BBB | Stable |
| 23/01/04 | BBB | - |
| 26/11/01 | BBB- | - |

On 24th June 2022, TRIS Rating affirms the company rating on KGI Securities (Thailand) PLC (KGI Thailand) at “A” and the rating on KGI Thailand’s senior unsecured debentures at “A” with a “stable” outlook. The ratings incorporate a one-notch group rating enhancement from KGI Thailand’s stand-alone credit profile (SACP) assessed at “a-”. The rating enhancement reflects our assessment of KGI Thailand’s status as a “strategic” affiliate of KGI Securities Co., Ltd. in Taiwan (KGI Taiwan, together with its affiliates in the KGI Group, rated “BBB/Positive” by S&P Global Ratings).

(See the credit rating report by TRIS at www.kgiworld.co.th)

5.3 Legal Cases

As at 31st December 2022, the Company and its subsidiaries had no litigation which might have a potential negative impact in excess of 5 percent of the shareholders’ equity per its consolidated financial statements as at the latest accounting period; which may significantly affect the Company or its subsidiaries which impact cannot yet quantified; and which arises other than from the Company’s normal business.

5.4 Regularly Contacted Financial Institutions

BANGKOK BANK PUBLIC COMPANY LIMITED
333 Silom Road, Silom, Bangrak, Bangkok 10500

KRUNG THAI BANK PUBLIC COMPANY LIMITED
35 Sukhumvit Road, Klong Toey Nua Subdistrict,
Wattana District Bangkok 10110

KASIKORNBANK PUBLIC COMPANY LIMITED
400/22 Phahon Yothin Road,
Sam Sen Nai Sub-district,
Phaya Thai District, Bangkok 10400

BANK OF AYUDHYA PUBLIC COMPANY LIMITED
1222 Rama III Road, Bang Phongphang, Yan Nawa,
Bangkok 10120

SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED
9 Ratchadapisek Road, Jatujak Bangkok 10900

Part 2

Corporate Governance

6. Corporate Governance Policy

6.1 Overview of Corporate Governance Policy and Practices

The Company shall abide with Corporate Governance so that quality of management is effective, transparent and accessible. The Corporate Governance will enhance confidence and trust from shareholders, investors, stakeholders, and related parties. The Corporate Governance is a tool to increase value and enhance sustainable growth to the Company. The Company follows the Corporate Governance for listed companies in 5 categories, as follows:

1. Rights of Shareholders
2. Equitable Treatment of Shareholders
3. Roles of Stakeholders
4. Disclosure and transparency
5. Responsibilities of the Board

The Board of Directors acknowledged the “Corporate Governance Code for listed companies 2017” and the Board has considered and approved the application of the CG Code by means that are suitable for the Company’s business. The Board has, on an informed basis, reviewed the application of the CG Code’s Principles at least annually. The Company has 8 CG code’s principles of practice as follows:

- Principle 1: Establish Clear Leadership Role and Responsibilities of the board
- Principle 2: Define Objectives that Promote Sustainable Value Creation
- Principle 3: Strengthen Board Effectiveness
- Principle 4: Ensure Effective Chief Operating Officer and People Management
- Principle 5: Nurture Innovation and Responsible Business
- Principle 6: Strengthen Effective Risk Management and Internet Control
- Principle 7: Ensure Disclosure and Financial Integrity
- Principle 8: Ensure Engagement and Communication with Shareholders

■ Corporate Governance Policy

- 1 All employees will perform duties with determination Dedicated and responsible to the fullest potential for the best interest of the company and perform duties with honesty by adhering to the Corporate Governance Principles Manual and the Company's Code of Conduct as a guideline;
- 2 The Board of Directors plays an important role together with the management in defining the Company's vision, strategy, policy and important work plans. The goal is to drive business for sustainability in 3 dimensions, namely economy, society and environment come to merge as part of the development of the organization;
3. All employees will adhere to fairness by treating all stakeholders equally and to supervise and prevent any decisions or actions that have conflicts of interest;
4. All employees must have awareness of good social practice Community and environment which is part of the practice to stakeholders in order to reduce or eliminate the impacts arising from the Company's business operations including participating in community development giving the community an opportunity to comment on any action that may affect the social, community and environment;
5. The Board of Directors and Executives will be a leader in compliance with the good corporate governance policy and the Company's business ethics as well as encouraging all employees to adhere to and comply with the good corporate governance policy completely and sustainably.

(See the entire policy on the Company's website. www.kgiworld.co.th)

6.1.1 Policies and guidelines on the Board of Directors

Nomination of Directors

The Company has a policy for the Board of Directors to be diversified in terms of knowledge, competence, skills, experience, education, gender, and age so that the board of directors has balanced qualifications in line with the Company's strategy. The formation of the Board will also take into consideration the number of directors, the ratio of Directors from the Major Shareholder, Independent Directors, and Non-Executive Directors, so that the structure of the Board is appropriate.

Process of Nominating of Director and Independent Director

1. The Nomination Committee assesses the skills the Board currently has compared to the key skills that the Company's directors should have in order to achieve the strategic goals of the Company. A Skills Matrix is created in order to assess whether there is any lack of skills in the current Board. If it is determined that the current Board lacks some important skills or the number of directors is insufficient, the Nomination Committee will consider developing the skills of the existing directors (Director Development) or recruiting new directors who have the required knowledge, skills or expertise and propose them to the Board of Directors for consideration.

In 2022, The Nomination Committee assesses the skills the Board. Currently, there is no lack of skills in the current Board.

| Directors | Business Administration | Accounting and Auditing | Finance | Strategic Planning | Information Technology | Business related Law | Securities business | Economics |
|-------------------------------|-------------------------|-------------------------|---------|--------------------|------------------------|----------------------|---------------------|-----------|
| 1) Mr. Chin-Lung Tseng | ✓ | | | | | | ✓ | |
| 2) Mr. Picharn Kullavanijaya | ✓ | | ✓ | ✓ | | | ✓ | |
| 3) Dr. Don Bhasavanich | ✓ | | | ✓ | ✓ | | ✓ | |
| 4) Mr. Pradit Sawattananond | ✓ | ✓ | | | | | ✓ | |
| 5) Dr. Chih-Hung Lin | ✓ | | | ✓ | ✓ | | ✓ | ✓ |
| 6) Mr. Wisit Wongpaisan | ✓ | | | | | | ✓ | |
| 7) Ms. Pi-Lin Huang | | ✓ | | | | | ✓ | |
| 8) Mr. Chih-Chien Yen | ✓ | | | | | ✓ | ✓ | |
| 9) Ms. Nantararat Surakhaka * | | | | ✓ | | ✓ | ✓ | |

Note: * Ms. Nantararat Surakhaka was approved by the SEC to be a Director (with authority) of the Company in place of Ms. Suchada Sodthibhaphkul who resigned, with the appointment and resignation effective on November 18, 2022.

2. The Board of Directors will consider and approve the appointment of suitable persons as directors of the Company by considering their appropriateness and benefits they can bring to the Company's operations.
3. As the Company is a securities company under the supervision of the SEC, the appointment of a director shall be subject to approval by the SEC.

Guidelines for the nomination for re-election of directors retiring by rotation.

Nomination will be based on the following criteria;

1. Performance in the past year
2. The suggestions or opinions of the director in the past year
3. Whether the director is knowledgeable, capable, dedicated, and has the ability to perform a director's duties with care and loyalty.

4. For Independent Directors, the Company will consider whether such independent director can express opinions independently and in accordance with the relevant criteria before the appointment of the independent director.

Board Meetings

1. The Board of Directors plans to hold at least 6 meetings a year with additional meetings as necessary. The meeting date is set in advance and an invitation letter and meeting documents will be sent to the directors at least 7 days prior to each meeting.
2. Non-executive directors and independent directors meet among themselves as necessary and at least once a year to discuss issues related to the Company's management or corporate governance. They will notify the Board of Directors' regarding any issues which require management to take action.
3. A quorum of the Board of Directors meeting is not less than half of the total number of directors.
4. All resolutions of the Directors' meeting shall be passed by a majority vote of the Directors present at the meeting. Each Director shall have one vote, however, a Director who has interest in any matter cannot exercise such vote. In the case of a tied vote, the Chairman shall have a deciding vote.
5. Directors of the Company should attend at least 75% of the total number of meetings each year.

Term of Directorship

1. The Company stipulated in the Articles of Association that at every annual general meeting, one-third (1/3) of the Directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) must retire from office. A retiring Director is eligible to re-election.
2. Other than retirement by rotation, the Directors shall retire upon
 - (1) Death;
 - (2) Resignation;
 - (3) Disqualification or subject to restriction imposed by the Public Company Law;
 - (4) Being removed by shareholders' meeting; and
 - (5) Being dismissed by the court's order.
3. The Company does not specify a maximum number of years and terms any director can be in office in order for the Company not to lose its opportunity to appoint knowledgeable, capable and experienced directors who can contribute to the development of the Company.

The Board Self-Assessment

The Board of Directors will conduct a Self-Assessment at least once a year, on both a collective basis and on an individual basis, to allow the Board of Directors to consider its performance and any problems in order to further enhance the performance of its duties.

Policy on Directors' remuneration

The Board established a compensation committee to consider the policy and structure of remuneration for directors. Details as follows:

Policy and criteria on Directors' remuneration

1. Directors' remuneration must be consistent with the strategy, short term and long-term goals of the Company.
2. Directors' remuneration must be consistent with their experience, duties, scope of roles and responsibilities.
3. Directors who are assigned additional duties and responsibilities such as being a member of a committee, should receive appropriate additional compensation.
4. Directors' remuneration should be comparable with industry practice.

Structure of remuneration for directors

Compensation for the Board of Directors consists of:

1. Fixed remuneration

- A) Meeting attendance Fee: as compensation when attending each meeting.
- B) Monthly allowance: a fixed amount paid every month, to reflect the duties and responsibilities of the directors.

2. Variable remuneration

Directors will receive a directors' bonus which will vary according to the performance of the directors and the Company in each year. The Compensation committee will consider each payment as appropriate having considered the roles, duties and responsibilities of each director.

Criteria and process for Directors' remuneration

The Board shall consider the opinion of the Compensation Committee. The Compensation Committee will consider and recommend the Directors' remuneration by considering the policy criteria and structure listed above before submitting to the Board for approval. The Board of Directors will then propose this at the shareholders' meeting for approval.

The Compensation Committee's opinion

The Compensation Committee is of the opinion that structure of remuneration for directors is appropriate given their responsibilities and is able to motivate directors to manage the organization in accordance with both short-term and long-term goals and is comparable with the levels practiced in the industry.

Separation of the person holding the position of Board chairman from the person holding the position of Chief Operating Officer

The Board has separated the position of the Chairman of the Board from the position of the Chief Operating Officer, and clearly defines the authority and duties of the Chairman and the Chief Operating Officer to prevent any one of them from having excessive power.

Roles and responsibilities of the Board's Chairman

The chairman is responsible for leading the board. The chairman's duties cover the following matters:

1. Oversee, monitor, and ensure that the board efficiently carries out its duties to achieve the Company's objectives.
2. Ensure that all directors contribute to the Company's ethical culture and good corporate governance.
3. Ensure that all important matters are included in the Board agenda. Act as the chairman of the Board meetings and in the event of a tied vote, the Chairman shall have a deciding vote.
4. Allocate sufficient time for management to propose topics and for directors to debate important matters thoroughly. Encourage directors to exercise independent judgment in the best interest of the Company.
5. Promote a culture of openness and debate through ensuring constructive relations between executive and non-executive directors, and between the board and management.

Roles and responsibilities of Chief Operating Officer

The Board appoints the Chief Operating Officer as the top executive to manage the Company's business under the supervision of the Board. The roles and responsibilities of Chief Operating Officer include the following:

1. To manage and supervise the Company in line with the Company's articles, objectives, policies and goals;
2. To consider the business plan and to propose it to the Board for approval;
3. To have authority to act on behalf of the Company in line with the Company's Power of Attorney;
4. Any duties or projects assigned by the Board of Directors and / or Shareholders of the Company.

Director development

Orientation for new directors

When a new director is appointed, the Company will provide information about the Company's business as well as other information related to the Company's operations to the new directors, to allow them to

understand the business process and shareholding structure of the Company. The Company secretary is responsible for preparing information and presentations for new directors, including the Director's Manual, Annual Report, Company's Mission and Vision, Core Business, Operating Results, Articles of Association, Memorandum of Association and relevant regulations.

Continuous development of knowledge of the Company's directors

The Company has a policy to encourage directors to attend training courses and seminars in order to increase their knowledge and understanding.

The Committees' self assessment

The committees conduct annual assessments of their performance, on both a collective basis and on an individual basis. The results of the self assessment are reported to the Board of Directors. Committees will report the work that has been completed in the past year according to their scope of authority and in accordance with the principles of good corporate governance. The results of the performance appraisal will be reviewed in the following year. The Company secretary will collect and summarize the results for presentation at the Board of Directors meeting.

6.1.2 Policies and Practices related to Shareholders and Stakeholders

Equitable treatment of shareholders

The Company places importance on respecting the rights of shareholders, including not infringing on or restricting shareholders' rights and encouraging shareholders to exercise their rights. Rights of shareholders include the right to buy, sell or transfer the securities they hold, the right to receive dividends, the right to participate in decision-making regarding important matters of the Company. In addition, shareholders have the right to receive information and news of the Company such as operating results and analysis of operating results which are available through the Company's website.

Promotion of the exercise of shareholders' rights

The Company has a policy to support and promote the rights of all groups of shareholders whether the shareholder is in the country or abroad, a major shareholder or minor shareholder, institutional shareholders or individual. All shareholders may attend the shareholders' meeting, to determine the direction of operations and take part in making decisions that have a significant impact on the Company.

Prevention of the Misuse of Inside Information

The Board of Directors has set up a strict policy to prevent the misuse of inside information, as follows:

1. Company's directors and executives and their related persons (spouse or cohabiting couple and their minor children) who have knowledge of inside information of the Company may not trade the Company's securities for 1 month prior to the disclosure of its financial statements to the public.
2. In the case that directors and executives or their related persons (spouse or cohabiting couple and their minor children) purchase or sell KGI securities, they must report the transaction to the SEC in accordance with Section 59 of Securities and Exchange Act and submit the one copy to the Company Secretary.
3. The Company Secretary reports changes in the holding of securities of directors and executives or related persons (spouse or cohabiting couple and their minor child) to the Board of Directors every quarter.
4. The Company has informed all directors and executives of the policies and procedures related to these transactions.

Prevention of conflicts of interest

The Board of Directors has established measures to prevent conflicts of interest. The guidelines are as follows:

1. Section 88 of the Public Limited Company Act B.E. 2535 stipulates that directors shall notify the Company without delay in the following cases:

- 1.1 having a direct or indirect interest in any contract which is made by the Company during an accounting year, and shall indicate the nature of the contract, names of the contracting party and interest of the director in the contract (if any);
- 1.2 holding shares or debentures of the Company or an affiliated company, and shall indicate the total number of shares increase or decrease during an accounting year (if any).
2. The directors and executives are required to file with the Company a report on their conflict of interest or a related person's conflict of interest in relation to the operation of the Company or its subsidiary by filling out the Form for Reporting on Interest of the Director and Executive as follows:
 - 2.1 Report any change in information regarding the interest within 7 (seven) working days starting from the date of the change in information.
 - 2.2 The Company secretary shall forward a copy of the report on conflict of interest to the Chairman of the Board and the Chairman of the Audit Committee for their acknowledgement within 7 (seven) working days after the Company has received such report.
3. Directors and executives may not make decisions on any transactions in which they have a conflict of interest.

Responsibility to Stakeholders

The Company is committed to treating stakeholders fairly according to their rights under the relevant laws. The Board of Directors will consider processes to promote cooperation between the Company and stakeholders to create financial stability and encourage sustainability of the business. The Board of Directors is aware of and recognizes the rights of stakeholders as required by law, including respect for human rights principles and fair treatment of employees.

To ensure that the rights of stakeholders are protected, the Company has provided communication channels for all groups of stakeholders, and channels for reporting issues or complaints from employees and other stakeholders.

Channels to contact the Company

1. Report to Legal & Compliance Department,
Telephone number 02-6588740-7 or
Facsimile number 02-6588004 or
E-mail : legal&compliance@kgi.co.th;
2. Company's Website: www.kgiworld.co.th;
3. Send letter to Audit Committee at the following address:
KGI Securities (Thailand) Public Company Limited
173, Asia Centre Building, 11th Floor, South Sathorn Road,
Thungmahamek Sub - District , Sathorn District, Bangkok 10120

Anti-Corruption

The Board of Director's meeting No. 6/2014, dated 12th December 2014, approved the Policies and Guidelines to prevent and combat corruption by the Company and the Procedures regarding the Anti-Corruption policy. In this regard, the Board of Directors has reviewed the Company's Policies and Guidelines to prevent and combat corruption annually. (See the policies and guidelines to prevent and combat corruption on the Company's website: www.kgiworld.co.th).

Intention to join the Private Sector

The Company signed its intention to join the Thailand's Private Sector Collective Action Coalition against Corruption ("CAC"), of which Thai Institute of Directors (IOD) was the project secretary. The purpose of this project is to create a joint agreement to combat corruption in all its forms. This is the beginning of collaboration on nationally important issues.

In this regard, the Company has been certified as a member of the CAC from the Private Sector Collective Action Coalition Against Corruption Council, effective from 16th January 2015 onwards and has been submitted for renewal of such certification every 3 years.



Anti-Corruption Policy

1. The Company resists corruption and cooperates with outside organizations in support of anti-corruption.
2. The Company resists and does not support any corruption and also employs preventive measures to combat corruption.
3. The Company prohibits its directors, executives and employees from being involved in any corruption in the form of calling for any money, things or benefits from the Company's counterparty, business-related persons or vendors.
4. The Company has a clear policy on receiving gifts, ie, directors, executives and employees can receive gifts worth no more than Baht 3,000. In case of gifts worth more than Baht 3,000 and can not reject, directors, executives and employees shall follow the Company's procedure.
5. The Company encourages employees, including stakeholders, to inform the story or suspicious behavior or suspect that there may be a future offense. The Company has measures to protect all employees or stakeholders who complain and do not disclose the name of the complainant. The Company will keep all complaints confidential.

Channels and procedure on Whistle Blowing

1. All stakeholders, including employees, may report or complain about matters that may cause damage to the Company to the Board. The Company has assigned the Audit Committee to receive the complaints.
2. The Audit Committee will investigate and report to the Board, and record a written report of the investigation.
3. The Company has measures to protect all employees or stakeholders who complain and will not disclose the name of the complainant. The Company will keep all complaints confidential.

(see the Channels for complaints under topic "Responsibility to Stakeholders")

Measures to take action against those who do not comply with policies and guidelines

Penalty Provision

To ensure that all employees strictly comply with all applicable laws and regulations, the Company has included a code of ethics and code of conduct in the Company's work rules and regulations. Any violation of such ethics and code of conduct shall be considered as a violation of the Company's work rules and regulations. In this regard, an Employee who has violated the Company's work rules or regulations shall be i) subjected to a penalty on a case by case basis, ii) subject to any procedure or penalty as specified in the Company's internal notification no Tor Sor (Phor) 006/2002 dated 1st October 2002 and as amended from time to time. An employee who violated any provisions contained in this ethics and code of conduct shall be liable to a penalty as follows;

1. oral warning
2. written warning
3. suspension from work without wage payment
4. termination of employment with severance pay
5. termination of employment without severance pay
6. any penalty as per the consideration of Chief Operating Officer

6.2 Code of Conduct

The Company realizes the importance of good corporate governance. The Company's Board of Directors has issued a "Code of Conduct of KGI Securities (Thailand) Public Company Limited" in writing ("Code of Conduct") which includes Business Conduct, Ethics & Employee Conduct and Ethics & Executive Conduct. For Business Conduct, it is intended to establish the "Principles" and "Core Rules" which focus on ensuring that the Company's customers and stakeholders shall receive standardized services and in accordance with the applicable laws and regulatory requirement. It has established the roles, duties and responsibilities of the Company towards the customers and stakeholders, management of conflict of interest, disclosure of information/risk, including social and environmental stewardship etc. For Ethics & Employee Conduct and Ethics & Executive Conduct, the focus is on building corporate governance in the organization by setting the rules for the Company's employees, directors and executives to comply with in order to ensure that the Company's business operators and services are operated in accordance with the applicable laws and regulatory requirements.

The Company has disclosed the Code of Conduct on the Company's website and also notified and publicized this Code of Conduct and its amendments to the Company's employees, directors and executives for their acknowledgment and compliance. In this regard, the Company has provided an audit of the compliance with the Code of Conduct. Any employees, directors and executives who violate or fail to comply with the requirement of the Code of Conduct may be subject to penalties as specified in the Code of Conduct. (See the Code of conduct on the Company's website. www.kgiworld.co.th)

6.3 Significant changes and developments in policies, practices and Corporate governance systems in the past year

6.3.1 Significant changes and developments in the past year

The Board of Directors realizes the importance of improving the level of corporate governance of the Company, to support the sustainable growth of the organization. Therefore, the Board of Directors reviews the suitability and sufficiency of the policies and guidelines on corporate governance annually in order to conform to changing business models and environment. In 2022, the Company has changed and developed policies, practices, and corporate governance systems as follows:

1. The Board of Directors reviewed the Company's vision, goals and strategies. Considering that there has been no change in such visions, goals and strategies they are still suitable for the Company.
2. The Board of Directors approved the Tax Policy. All directors, executives and employees are required to follow the policy in order to support steady and sustainable growth.
3. The Board of Directors approved the Board Diversity Policy. The Board has a board with diverse skills that aligns with the organization's strategy and is able to respond promptly to business challenges and stakeholder needs.
4. The Board of Directors reviewed the Board of Directors Charter and acknowledged the amendment to the Compensation Committee, Nomination Committee, Sustainability Committee and the Risk Management Committee's charters.
5. The Board of Directors acknowledged the review of important policies of the Company. Most important policies remain unchanged. The Privacy Policy has been revised and improved to make it clearer.

6.3.2 Other practices under CG Code

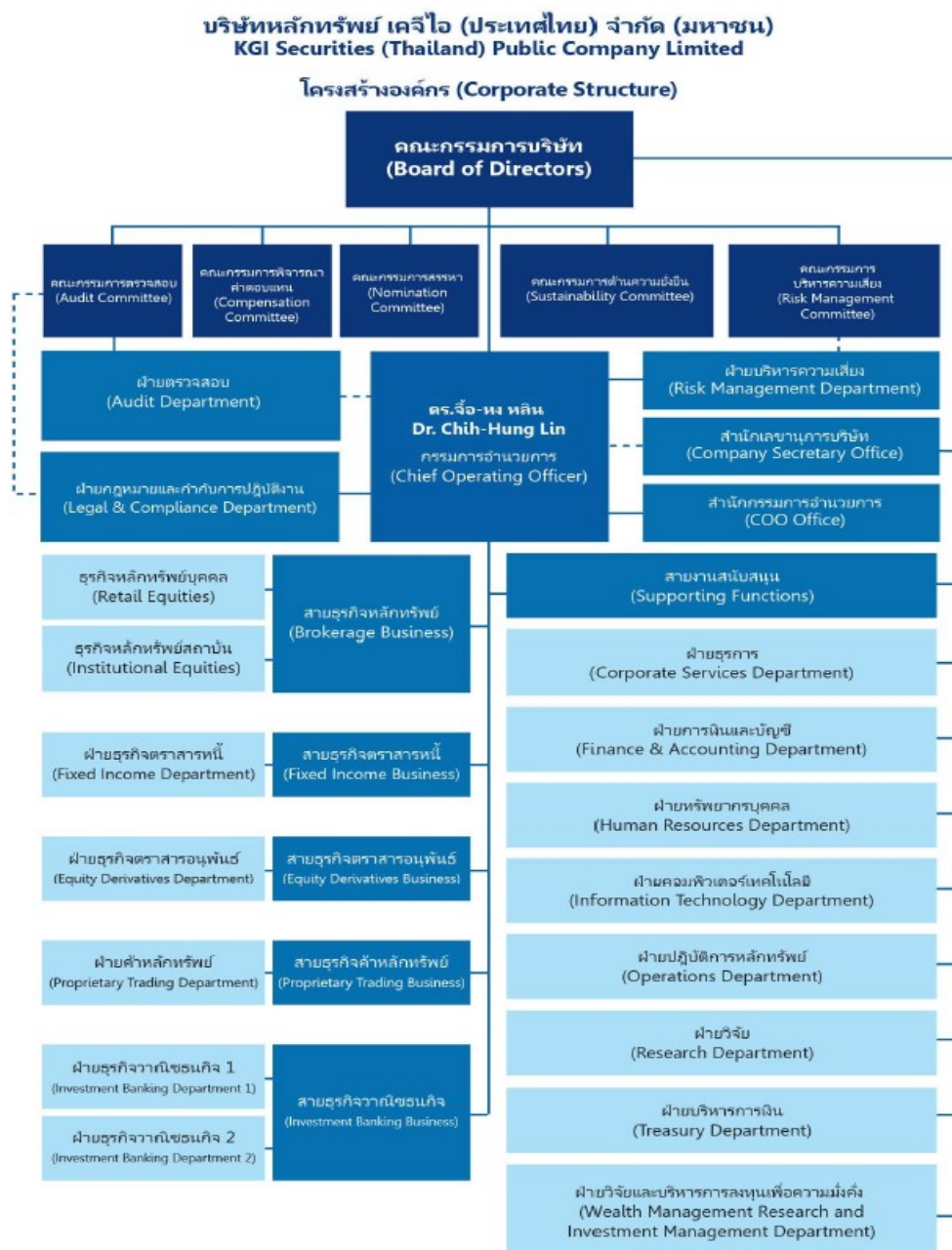
The Company has complied with the principles of good corporate governance, to support the assessment of the Corporate Governance Report (CRG) Project and the Shareholders Meeting Quality Assessment Project. In 2022 the Company has the following assessment results:

1. Corporate Governance Report of Thai Listed Companies 2022 Project (Corporate Governance Report (CGR)) from the Thai Institute of Directors. The overall rating was 90 percent (5 stars), which is higher than 89 percent (4 stars) in 2021;
2. AGM 2022 Quality Assessment Project (AGM Checklist) from Thai Investors Association, the assessment was 98 percent, which was the same as the year 2021.

7. Governance Structure and Key Data on the Board of Directors, Specific Committees, Management, Employees and Other

7.1 Corporate Governance Structure

The Company has a clear, balanced and verifiable management structure. The Board of Directors monitors and supervises the management to ensure that it operates in accordance with the policies, plans and strategies of the Company. The roles, duties and responsibilities of the Board of Directors and the management are clearly identified and separated. The Board of Directors has appointed 5 committees to help review important issues, they are; the Audit Committee, Compensation Committee, Nomination committee, Sustainability Committee and the Risk Management Committee. The Chief Operating Officer is the senior member of management.



7.2 Information about the Board of Directors

7.2.1 Composition of the Board of Directors

The Board of Directors is responsible for ensuring that all directors and executives perform their duties with responsibility, carefully (duty of care) and honestly to the organization (duty of loyalty) in accordance with the relevant laws, regulations, and resolutions of shareholders' meetings. Policies and guidelines have been created and include approval processes for important actions such as investments and transactions that may have a significant impact on the Company's business and transactions with connected persons, acquisition/disposal of property, or payment of a dividend. The composition of the Board of Directors has a clear and balanced structure as follows:

1. The Board of Directors must consist of at least 5 members and no more than 15 members and not less than half of the total number of directors must reside in Thailand.
2. The Board of Directors consists of directors who possess a wide range of qualifications in terms of skills, experience, abilities, necessary to achieve the organization's main objectives and goals. In addition most of the Company's non-executive directors have experience in the securities business.
3. The Board of Directors has 3 directors representing the major shareholder, representing 33% of the total number of directors. (KGI Asia (Holdings) Pte. Ltd. is the major shareholder of the Company holding 34.975% of the total issued shares of the Company)
4. The structure of the Board of Directors and management of the Company has sufficient checks and balances as follows:
 - a. There are 7 non-executive directors, representing 78 percent of the total number of directors, who can freely comment on the work of the management;
 - b. There are 3 independent directors, representing 33 percent of the total number of directors. The number and qualifications of independent directors are in accordance with the rules of the SEC and the Stock Exchange of Thailand;
 - c. There is an audit committee comprising 3 independent directors, all trained by the Thai Institute of Directors Association (IOD) and Mr. Pradit Sawattananond the Audit Committee, graduated Bachelor of Commerce and has adequate expertise and experience to review the creditability of financial reports;
 - d. The Chairman of the board is not the same person who holds the position of the Chief Operating Officer and the Chairman does not hold any position in any of the committees, in order to have a clear separation of duties and operations;
 - e. To make the Company more manageable, the Board of Directors' meeting has delegated to the Company's management the power to approve the following matters:

| Authorized person | Company's expenses (Not exceeding...) | Company's capital expenditure* (Not exceeding...) |
|---|--|--|
| Branch Manager/Sales Division Head | Baht 5,000 | - |
| Sale Supervisor/Department Head | Baht 30,000 | - |
| Head of Finance & Accounting department | Baht 120,000 | Baht 2,000,000 |
| Head of Brokerage Business | Baht 200,000 | - |
| Chief Operating Officer/Authorized Director | Baht 6,000,000 | Baht 6,000,000 |
| Chairman of the Board/The Board of Director | Baht 10,000,000 | Baht 10,000,000 |

Note: * The capital expenditure means:

- Transaction on furniture, equipment, real estate including buying, selling, renting, construction, improvement, consolidation, and / or land improvements of tenants, buildings or areas.
- Transaction on technology includes the purchase, sale or rental of equipment, such as computers, software, software licenses and new systems.

7.2.2 Information of the Board of Directors

The Company has 9 directors, whose details are as follows:

| List of directors | Board position | Positions in other committees |
|--|---|--|
| 1. Mr. Chin-Lung Tseng | -Chairman -Authorized director* | -None- |
| 2. Mr. Picharn Kullavanijaya | -Vice Chairman -Independent Director | -Audit Committee Chairman -Nomination Committee Chairman |
| 3. Dr. Don Bhasavanich | -Independent Director | -Audit Committee |
| 4. Mr. Pradit Sawattananond | -Independent Director | -Audit Committee -Compensation Committee -Nomination Committee |
| 5. Dr. Chih-Hung Lin (Chief Operating Officer -Top Management) | -Authorized Director* | -Sustainability Committee Chairman -Risk Management Committee Chairman |
| 6. Mr. Wisit Wongpaisan | -Director | -Nomination Committee -Risk Management Committee |
| 7. Ms. Pi-Lin Huang | -Director | -None- |
| 8. Mr. Chih-Chien Yen | -Director | -Compensation Committee Chairman |
| 9. Ms. Nantarat Surakhaka** (Senior Executive Vice President-COO Office Support Department) | -Authorized Director* | -Sustainability Committee -Risk Management Committee |

Note:

* Authorized directors: Two of the three following directors can jointly sign in order to bind the Company; 1. Mr. Chin-Lung Tseng, 2. Dr. Chih-Hung Lin, and 3. Ms. Nantarat Surakhaka.

** Ms. Nantarat Surakhaka was approved by the SEC to be a Director (with authority) of the Company in place of Ms. Suchada Sodthibhaphkul who resigned, with the appointment and resignation effective on November 18, 2022.

7.2.3 Role and Responsibilities of the Board

1. The Board shall perform their duties in conformity with relevant laws, and carry on the businesses of the Company in accordance with the laws, the Company's objectives and the Articles of Association and the resolutions of the shareholders' meeting. The Board are also authorised to carry on any activities as prescribed in the Memorandum of Association or those related thereto;
2. Determine the vision, goals and strategies of the Company and review them annually. To monitor the implementation of the Company's strategy and review quarterly performance measurements;
3. The Board sets a written corporate governance policy for the Company and reviews the policy and compliance with the policy regularly, and at least annually;
4. The Board ensures that a written code of business conduct is in place so that all Directors, executives and employees understand the business ethics and standards of the Company;

5. The Board considers any conflict of interests thoroughly. Persons who have vested interests in a given transaction shall not participate in the relevant decision-making process. There are clear guidelines on the approval of transactions which have a conflict of interest, the transactions are conducted in the best interests of the Company and all shareholders. The Board also monitors compliance with regulations regarding criteria, procedures and disclosure of transactions with a conflict of interests;
6. The Board sets up committees to assist the Board to perform the Board's duties to ensure the effective functioning of the Board and the Board also determines the membership of the committees and their duties and responsibilities;
7. The Board has assigned the Audit Committee to review the Company's financial reporting process to ensure its accuracy and adequacy, to review the Company's internal control systems and internal audit systems to ensure that they are suitable and effective. To review the Company's compliance with laws relating to securities and the stock exchange, the SET's regulations, and laws relating to the Company's business. It has assigned the Audit Department and the Legal and Compliance Department to implement and monitor compliance with Company policy;
8. The Board has assigned the Risk Management Committee to approve the Risk Management policy covering all activities of the Company and has assigned the Risk Management Department to implement and monitor compliance with the policy;
9. Establish anti-corruption policies and measures as well as supervise the Company to ensure that it has systems that support effective anti-corruption measures. This is to ensure that the management has realized and given sufficient importance to anti-corruption measures and instilled it in the corporate culture. The Board regularly reviews such policies at least once a year;
10. The Board sets clear procedures on whistle blowing and ensures the Company has protective measures to keep the whistleblowers' names confidential. Reported incidents shall be investigated in accordance with the Company's set procedures;
11. The Board has clear procedures on governing its subsidiaries in order to protect investor benefits including assigning directors of its subsidiaries to control management under the policies of the parent company, including transactions related to securities and exchange laws and SET regulations;
12. Appointing the Company secretary and defining the scope of duties and responsibilities of the Company Secretary;
13. Ensuring that the Company's management has a unit or person responsible for investor relations to communicate with shareholders and other stakeholders such as investors and analysts appropriately, equally and in a timely manner.

7.3 Information about the committees

The Board sets up committees to assist the Board to perform the Board's duties to ensure the effective functioning of the Board and the Board also determines the membership of the committees and their duties and responsibilities. The Company's Board currently has 5 committees, as follows:

Audit Committee

| Name | Position |
|------------------------------|--|
| 1. Mr. Picharn Kullavanijaya | Chairman of Audit Committee/Independent Director |
| 2. Dr. Don Bhasavanich | Audit Committee/Independent Director |
| 3. Mr. Pradit Sawattananond | Audit Committee/Independent Director (Graduated Bachelor of Commerce, Chulalongkorn University) |

Scope of duties and responsibilities of the Audit Committee

The Audit Committee directly reports to the Board of Directors. The Audit Committee has the following scope of duties and responsibilities.

1. To review the company's financial reporting process to ensure its accuracy and adequacy.
2. To review the Company's internal control systems and internal audit systems to ensure that they are suitable and effective, to determine the internal audit department's independence, and to approve the appointment, transfer and/or dismissal of the head of the internal audit department or any other unit responsible for internal audit.
3. To review the Company's compliance with laws relating to securities and the stock exchange, the SET's regulations, and laws relating to the Company's business.
4. To consider, select and nominate and terminate an independent person to be the Company's auditor, and to propose such person's remuneration, and to attend a meeting with the auditor at least once a year at which the Company's management is not present.
5. To review any connected transactions, or transactions that may lead to conflicts of interest, to ensure that they are in compliance with the relevant laws and the SET's regulations, and that they are in the best interests of the Company.
6. To review the Company's risk management policies and procedures to ensure that they are suitable and efficient.
7. To review the Company's compliance with private sector's anti-corruption and certification programmes, including the Collective Action Coalition Against Corruption's Self-Evaluation Tool.
8. To prepare and to disclose in the Company's annual report, an audit committee report which must be signed by the audit committee's chairman and contain at least the following information:
 - 8.1 an opinion on the accuracy, completeness and creditability of the Company's financial statements,
 - 8.2 an opinion on the adequacy of the Company's internal control systems,
 - 8.3 an opinion on the compliance with the relevant laws relating to securities and the stock exchange, the SET's regulations, and other laws relating to the Company's business,
 - 8.4 an opinion on the suitability of the auditor,
 - 8.5 an opinion on any transactions that may involve conflicts of interests,
 - 8.6 the number of the audit committee meetings, and the attendance at such meetings by each committee member,
 - 8.7 an opinion or overview comment by the audit committee regarding the performance of its duties in accordance with the charter,
 - 8.8 any other transactions which, in the audit committee's opinion, should be disclosed to the Company's shareholders and general investors.
9. In the performance of its duties, if it is found or suspected that a transaction or any of the following acts has taken place, which may materially affect the Company's financial condition or operating

results, the audit committee shall report it to the board of directors for rectification within a period of time to be set by the audit committee:

- a transaction which causes a conflict of interest,
- any fraud, irregularity, or material defect in an internal control system,
- an infringement of the laws relating to securities or the stock exchange, the SET's regulations, or any other law relating to the Company's business.

If the Board of Directors or management fails to make a rectification within the specified time, any audit committee member may report the transaction or act to the Office of the Securities and Exchange Commission or the Exchange.

10. If the auditor suspects that a director, manager, or any person responsible for the Company's operations has violated any relevant securities law, they should report the evidence relating to such event to the audit committee for investigation immediately. The audit committee will report the results of its preliminary investigation to the Office of the Securities and Exchange Commission and to the auditor within 30 days. Notification of the suspicious events and procedures for investigating such shall comply with the notification of the Capital Market Supervisory Board.
11. To perform any other act as assigned by the Board of Directors and accepted by Audit Committee.

Compensation Committee

| Name | Position |
|-----------------------------|--|
| 1. Mr. Chih-Chien Yen | Compensation Committee Chairman |
| 2. Mr. Pradit Sawattananond | Compensation Committee Member / Independent Director |
| 3. Ms. Yiu-Fan Yang | Compensation Committee Member |

Note: Ms. Yiu-Fan Yang was appointed as the Compensation Committee, replacing Ms. Yuan-Chen Chiu, who resigned effective on May 11, 2022

Scope of duties and responsibilities of the Compensation Committee

1. To recommend the compensation of the Directors to the Board for approval and proposal to a shareholders' meeting for final approval.
2. Evaluate performance and approve the compensation of COO.
3. Perform duties as assigned by the Board of Directors.

Nomination Committee

| Name | Position |
|------------------------------|--|
| 1. Mr. Picharn Kullavanijaya | Nomination Committee Chairman / Independent Director |
| 2. Mr. Pradit Sawattananond | Nomination Committee Member / Independent Director |
| 3. Mr. Wisit Wongpaisan | Nomination Committee Member |

Scope of duties and responsibilities of the Nomination Committee

1. Recruiting and nominating qualified persons to be directors of the Company. The Nomination Committee is responsible for creating a Skills Matrix, which will be helpful in the approach to recruiting new directors and developing existing directors to increase the efficiency of the Board. The Committee should ensure that the board structure is diversified in terms of skills, experience, abilities and characteristics that are necessary to achieve the objectives and goals of the Company, and ensure that the overall board is qualified.
2. Select qualified persons to be Top management of the Company, and propose them to the Board of Directors for consideration.
3. Perform duties as assigned by the Board of Directors.

Sustainability Committee

| Name | Position |
|----------------------------|-----------------------------------|
| 1. Dr. Chih-Hung Lin | Sustainability Committee Chairman |
| 2. Ms. Nantarat Surakhaka* | Sustainability Committee |
| 3. Ms. Nongluk Nongsanond | Sustainability Committee |

Note: * Ms. Nantarat Surakhaka was appointed as the Sustainability Committee, replacing Ms. Suchada Sodthibhakupul who resigned, effective on November 18, 2022.

Duties and responsibilities regarding Corporate Governance and Sustainability

Duties and responsibilities regarding Corporate Governance

1. Consider and provide suggestions to the Board on the corporate governance framework in accordance with the Company's operational structure, comparable with international guidelines or principles;
2. Review the Company's Corporate Governance Report which is disclosed in the Annual Report;
3. Provide advice, recommendations, and suggestions that will be beneficial to the Board and management in enhancing the Company's good corporate governance;
4. Perform duties as assigned by the Board of Directors.

Duties and responsibilities regarding Sustainability

1. Consider and provide suggestions on the Company's Sustainability Policy, Environmental policy and Human Right Policy and guidelines, and standardize these matters in accordance with international guidelines or principles. To enable the Company to operate with efficiency and social and environmental responsibility, recognizing stakeholders' needs, to support the sustainable growth of the Company.
2. Review the Company's Sustainability Policy, Environmental policy and Human Right Policy and evaluate the implementation of such policies and propose to the Board to review at least once a year;
3. Consider the a report on the greenhouse gas emissions and monitor the greenhouse gas emissions of the Company and report to the Board annually;
4. Provide consultations, recommendations, and suggestions that will be beneficial to the Board and management in enhancing the Company's sustainable development.
5. Perform duties as assigned by the Board of Directors.

Risk Management Committee

| Name | Position in the Company |
|---------------------------------|--|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Mr. Wisit Wongpaisan | Director |
| 3. Ms. Nantarat Surakhaka | Director/ SEVP, COO Office Support Department |
| 4. Mr. Somchai Kanjanapetcharat | Senior Managing Director, Retail Equity Business |
| 5. Mr. Suthep Rungsiam | Managing Director, Brokerage Business |
| 6. Ms. Jariya Posayajinda | Managing Director, Proprietary Trading Department |
| 7. Mr. Apichart Tungkiatsilp | Managing Director, Fixed Income Department 1 |
| 8. Mr. Jenvit Chinkulkitniwat | Managing Director, Equity Derivatives Department |
| 9. Ms. Patchpon Sankaburanuruk | Managing Director, Investment Banking Department |
| 10. Ms. Khunmira Thunnom | SEVP, Finance & Accounting Department |
| 11. Ms. Saranya Larksukthom | SEVP, Operations Department |
| 12. Ms. Kannikar Pradisorn | SEVP, Institutional Equity Business |
| 13. Ms. Nongluk Ningsanond | Executive Vice President, Company Secretary Office |
| 14. Ms. Acharee Turongsomboon | Executive Vice President, Treasury Department |
| 15. Mr. Mark Antony Hodge | Senior Vice President, COO Office |
| 16. Mr. Chi-Chih Huang | Senior Vice President, Information Technology Department |
| 17. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |

Scope of duties and responsibilities of the Risk Management Committee

1. To approve the Company's Risk Management Policy, and to regularly review or amend that policy to take account of new risks or market developments;
2. To consider and approve any transactions which impact the Company's risk management;
3. To consider and approve the issuance of new products (Product Program);
4. To approve and review the risk budget of the Company's proprietary trading team at least once a year;
5. To manage the Company's risks, such as credit risk, market risk, liquidity risk, operational risk, IT risk, to ensure that the Company's risk policy is followed;
6. To consider and approve the Credit Evaluation Policy and Procedures.
7. To consider and approved the credit limits according to Credit Evaluation Policy and Procedures
8. To consider and approve the Credit Balance Policy
9. To consider and approve the Business Continuity Management ("BCM") and Business Continuity Plan ("BCP");
10. Other duties as assigned by the Board of Directors or management.

The scope of duties and responsibilities of the Risk Management Committee which are described in its filings for the issue of DWs are consistent with those described above.

In addition, to avoid any violation of the Company's Chinese walls, the Company has also established 5 sub-committees under the Risk Management Committee as follows:

A. Credit Risk Sub-committee

| Name | Position in the Company |
|---------------------------------|---|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department |
| 3. Mr. Somchai Kanjanapetcharat | Senior Managing Director, Retail Equity Business |
| 4. Mr. Suthep Rungsiam | Managing Director, Brokerage Business |
| 5. Ms. Khunmira Thunnom | SEVP, Finance&Accounting Department |
| 6. Ms. Saranya Larksukthom | SEVP, Operations Department |
| 7. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |

Scope of duties and responsibilities of Credit Risk Sub-committee

1. To consider and approve credit limits;
2. To set stock concentration limits and review them on regularly basis
3. To consider and approve any issue related to Credit Balance and SBL;
4. To consider and approve the refinancing of Credit Balance clients;
5. To consider and approve the Company's Stock Turnover List.

B. Trading Businesses Risk Sub-Committee

| Name | Position in the Company |
|------------------------------|---|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Mr. Wisit Wongpaisan | Director |
| 3. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department |
| 4. Ms. Khunmira Thunnom | SEVP, Finance&Accounting Department |
| 5. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |

Scope of duties and responsibilities of Trading Businesses Risk Sub-committee

1. To consider and approve the trading policies, including the approval of the procedures of related businesses, such as REPO;
2. To consider and approve temporary limits and market risk budgeting for Proprietary Trading Department, Fixed Income Department and Equity Derivatives Department under the total limit approved by the Risk Management Committee;
3. To consider and approve the adjustment of the trading limits for ETF business.

C. Investment Banking Business Risk Sub-committee

| Name | Position in the Company |
|------------------------------|---|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Mr. Wisit Wongpaisan | Director |
| 3. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department |
| 4. Ms. Khunmira Thunnom | SEVP, Finance&Accounting Department |
| 5. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |

Scope of duties and responsibilities of Investment Banking Business Risk Sub-committee

1. To approve underwriting deals;
2. To approve other investment banking business.

D. ISMS Management Committee

| Name | Position in the Company |
|------------------------------------|--|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department |
| 3. Ms. Khunmira Thunnom | SEVP, Finance&Accounting Department |
| 4. Ms. Saranya Larksukthom | SEVP, Operations Department |
| 5. Ms. Rungthip Vanitchapan | Senior Vice President, Audit Department |
| 6. Mr. Surachet Amnuaywittayagul | Senior Vice President, Legal & Compliance Department |
| 7. Mr. Chi-Chih Huang | Senior Vice President, Information Technology Department |
| 8. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |
| 9. Ms. Patchanee Sinwattanacharoen | Senior Vice President, Legal & Compliance Department |

Scope of duties and responsibilities of ISMS Management Committee

1. To consider and approve matters that may impact the Company's information technology systems;
2. To ensure that the IT resources of the Company are used effectively;
3. To comment or advise on the risks relating to Information Technology security;
4. To guide and advise on the implementation of Information Security Management System;
5. To define policy for Information Security Management System (ISMS Policy);
6. To consider the Information Security Risk Assessment Methodology;
7. To establish acceptable risk levels in the risk management process for Information Security Management System (ISMS Information Security);
8. To consider and approve the implementation of Information Security Controls;
9. To support and keep track of progress to make the Company's operations more efficient.

E. Fixed Income Underwriting Risk Sub-Committee

| Name | Position in the Company |
|------------------------------|---|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer |
| 2. Mr. Wisit Wongpaisan | Director |
| 3. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department |
| 4. Ms. Khunmira Thunnom | SEVP, Finance & Accounting Department |
| 5. Ms. Bussarin Pingkarawat | Senior Vice President, Risk Management Department |

Scope of duties and responsibilities of Fixed Income Underwriting Risk Sub-Committee

1. To review transactions where the Company is a co-underwriter of a bond product;
2. To review underwriting bonds under a Private Placement to not more than 10 investors (PP-10 Program);
3. To review underwriting bonds under existing Medium Term Note Program (MTN Program).

7.4 Management Information

7.4.1 Management

The Board of Directors has clearly segregated the roles, duties and responsibilities between the Board of Directors and the Management by defining the roles, duties and responsibilities of the Management in operating and managing the Company's day-to-day operations. These are managed in accordance with the relevant policies, plans, goals, Articles of Association and Company Regulations, and in accordance with the resolutions of the Board of Directors' meetings and the approved budget. As of 31st December 2022, the Company had 22 executives, of which no.1-9 below are executives according to the definition of the SEC as follows:

| Management Name | Title |
|-----------------------------------|--|
| 1. Dr. Chih-Hung Lin | Chief Operating Officer (Top management) |
| 2. Mr. Somchai Kanjanapetcharat | Senior Managing Director-Retail Equity Business |
| 3. Mr. Suthep Rungsiam | Managing Director-Brokerage Business |
| 4. Ms. Jariya Posayajinda | Managing Director-Proprietary Trading Department |
| 5. Mr. Apichart Tungkiatsilp | Managing Director-Fixed Income Department |
| 6. Mr. Jenvit Chinkulkitniwat | Managing Director-Equity Derivatives Department |
| 7. Ms. Patchpon Sankaburanuruk | Managing Director-Investment Banking Department 1 |
| 8. Mrs. Rachada Klewpatinond | Managing Director-Investment Banking Department 2 |
| 9. Ms. Khunmira Thunnom | Senior Executive Vice President-Finance & Accounting Department |
| 10. Ms. Saranya Larksukthom | Senior Executive Vice President-Operations Department |
| 11. Ms. Nantararat Surakkhaka | Senior Executive Vice President-COO Office Support Department |
| 12. Ms. Kannikar Pradisorn | Senior Executive Vice President-Institutional Equity Business |
| 13. Ms. Nongluk Ningsanond | Executive Vice President-Company Secretary Office |
| 14. Ms. Acharee Turongsomboon | Executive Vice President-Treasury Department |
| 15. Ms. Inchaya Chatcherdasak | Executive Vice President-Human Resources Department |
| 16. Mr. Sumek Chantrasuriyarat | Executive Vice President-Research Department |
| 17. Mr. Patipat Pattaphongse | Executive Vice President-Wealth Management Research and Investment Management Department |
| 18. Ms. Suchada Wongrak | Senior Vice President-Corporate Services Department |
| 19. Ms. Rungthip Vanitchapan | Senior Vice President-Audit Department |
| 20. Mr. Surachet Amnuaywittayagul | Senior Vice President-Legal & Compliance Department |
| 21. Mr. Chi-Chih Huang | Senior Vice President-Information Technology Department |
| 22. Ms. Bussarin Pingkarawat | Senior Vice President-Risk Management Department |

7.4.2 Policy on Executive Director and Managements compensation

Policy on Executive Director and Managements compensation

The Company has a policy to pay remuneration to the Executive Director and Managements at a reasonable level taking into consideration the scope of duties and responsibilities of the Executive Directors and Executives as well as the Company's operating results, the profit growth and the overall economic condition of the Company.

The Compensation Committee's opinion

The Compensation Committee is of the opinion that structure of remuneration for Executive director and Managements are appropriate given their responsibilities and is able to motivate Executive director and Managements to manage the organization in accordance with both short-term and long-term goals and is comparable with the levels practiced in the industry.

7.4.3 Compensation of Executive Director and Executives

a) Compensation of Executive Director

The Company approved the appointment of Ms. Suchada Sodthibhaphkul, Authorized Director, as the Executive Director of the Company. Ms. Suchada Sodthibhaphkul is responsible for managing the Risk function of the Company, including being responsible for and approving all risk matters and will also be a member of the Risk Management Committee and all its sub-committees as well as the Debt Recovery Committee and the Human Resource Committee. In 2022, the Company paid compensation to Ms. Suchada Sodthibhaphkul, as the executive director of the Company, amounting to Baht 3.15 million.

Note:

- Ms. Suchada Sodthibhaphkul did not receive any compensation from subsidiaries and there was no outstanding compensation payable;
- Ms. Suchada Sodthibhaphkul resigned from the Company's executive director on 31st October 2022, and resigned from the Company's authorized director on 18th November 2022.

b) Compensation of Executives

(The term "executive" in this clause does not include finance and accounting executives.)

Monetary Compensation of Executives

In 2022, the Company paid compensation including salary and bonus to 8 management employees amounting to Baht 157.40 million. (The management did not receive any compensation from subsidiaries and there was no outstanding compensation payable)

Other Compensation of Executives

■ Provident Fund

The Company, its local subsidiary and their employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. The Company contributed to the fund monthly at the rate of 5 percent of basic salary for the year ended December 31, 2022. The provident fund of the Company is managed by One Asset Management Limited. The funds will be paid to employees upon termination in accordance with the rules of the fund. In 2022, the Company contributed payments to the fund of 8 management employees amounting to Baht 1.99 million.

■ Welfare

The Company provides yearly health check-ups, welfare for IPD and OPD medical expenses for its employees. For IPD the welfare covers employees' families, spouse and children. In 2022, the Company paid health welfare to 8 management employees amounting to Baht 0.38 million.

■ Others

In 2022, the Company paid car rental, gasoline, driver, and mobile phone expenses for 8 management employees amounting to Baht 5.22 million.

7.5 Employees' information

As at 31st December 2022, the Company had a total of 536 employees. Total compensation paid to all employees in 2022 was Baht 905.38 million which consisted of salary, overtime payment, cost of living allowance, bonus, social security fund and provident fund. Furthermore, One Asset Management Limited, (the Company's subsidiary), had a total of 134 employees and also paid compensation of Baht 241.19 million to its employees, and Pine Wealth Solution Securities Ltd (the Company's indirect subsidiary), had a total of 32 employees and also paid compensation of Baht 60.68 million to its employees. The Company and its subsidiaries have no significant labor disputes in the last 3 years.

Total employees and compensation

| Number of employees in 2022 | The Company | Local Subsidiaries | | |
|--|---------------|--------------------|-----------------|--------------|
| | | ONEAM | KGI Insurance/2 | PINE/2 |
| Management (person) /1 | 22 | 18 | - | 2 |
| Total Business Unit employees (person) | 331 | 52 | - | 26 |
| Risk Management Department employees (person) | 7 | 4 | - | - |
| Audit Department employees (person) | 7 | 3 | - | - |
| Legal & Compliance Department employees (person) | 7 | 2 | - | - |
| Other supporting employees (person) | 162 | 55 | - | 4 |
| Total (person) | 536 | 134 | - | 32 |
| Number of employee in Head Office (person) | 454 | 134 | - | 32 |
| Total Compensation of employees (Baht million) | 905.39 | 241.19 | - | 60.68 |

Note:

/1 The Company's Management as per the Company's organization chart.

/2 KGI Insurance and PINE received services from its parent company.

Local Subsidiaries

- ONEAM: One Asset Management Limited, 99% owned by the Company
- KGI Insurance: KGI Insurance Broker (Thailand) Company Limited, 100% owned by the Company
- PINE: Pine Wealth Solution Securities Ltd., 99% indirect owned by the Company

Provident Fund

The Company and One Asset Management Company Limited (a local subsidiary) and their employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. The provident fund will be paid to employees upon resignation from work in accordance with the regulations governing the said fund with details as follows:

| The Company and its local subsidiary | With/without PVD | Number of Employees Participated PVD | Proportion of employees join PVD/Total Employees (%) | The portion that the company contributed to the PVD | PVD Fund Manager |
|--------------------------------------|------------------|--------------------------------------|--|---|--|
| The Company | Has PVD | 506 | 95% | 5% | ONEAM |
| ONEAM | Has PVD | 130 | 97% | 5%-6% | Eastspring Asset Management (Thailand) Co.,Ltd |
| KGI Insurance | -No employees- | | | | |
| PINE | Has PVD | 32 | 100% | 5%-6% | Eastspring Asset Management (Thailand) Co.,Ltd |

Local Subsidiaries

- ONEAM: One Asset Management Limited, 99% owned by the Company
- KGI Insurance: KGI Insurance Broker (Thailand) Company Limited, 100% owned by the Company
- PINE: Pine Wealth Solution Securities Ltd., 99% indirect owned by the Company

7.6 Other important information

7.6.1 The Company Secretary, Head of Finance & Accounting Department, Chief Accountant, Head of Audit Department and, Head of Legal & Compliance Department

The Company Secretary

The Board of Directors approved the appointment of Ms. Nongluk Ningsanond, as the Company Secretary on 6th November 2002. The Company Secretary has been trained in a certified program, the Company Secretary Program 5/2004, Effective Minutes Taking Program 10/2008, and Corporate Governance for Capital Market Intermediaries Class 1/2014 from the Thai Institute of Directors Association (see Attachment 1).

Head of Finance & Accounting Department and Chief Accountant

The Company has appointed Ms. Khunmira Thanmom, Senior Executive Vice President, to act as Head of Finance & Accounting Department since 1st April 2008 and has appointed Ms. Wipha Katikubanan, Senior Vice President, to act as the Chief Accountant of the Company since 26th November 2018. Such persons have the qualifications as required by the SEC (see Attachment 1).

Head of Audit Department

The Company has appointed Ms. Rungthip Vanitchapan to act as Head of Audit Department since 1st February 2016. The appointment or Transfer or dismissal of the Head of Audit Department needs approval from the Audit Committee. (see Attachment 3)

Head of Legal & Compliance Department

The Company has established a Legal and Compliance Department to ensure that the Company does not violate any rules or regulation. The Company has appointed Mr. Surachet Amnuaywittayakul, Senior Vice President, as the head Legal and Compliance Department. (see Attachment 3)

7.6.2 List of Investor Relations and contact information

| | |
|--------------------|---|
| Investor Relations | Retail Investors |
| | Ms. Nongluk Ningsanond Tel: 0 2658 8880-1 Email: nonglukn@kgi.co.th |
| | Institutional Investors |
| | Mr. Mark Hodge Tel: 0 2658 8885 Email: markh@kgi.co.th |

7.6.3 Informaton about Audit Fee

(A) Audit fee

For 2022, the Company and its subsidiaries paid audit fees to its auditor and persons or companies related to the auditor as follows:

| The Company and its subsidiaries | Auditor | Audit Fee (Baht) | Audit Fee (HK Dollar) |
|--|---|---------------------|--------------------------|
| KGI Securities (Thailand) Plc. | Deloitte Touche Tohmatsu Jaiyos Audit Co.,Ltd. | 2,650,000 | - |
| <u>Direct subsidiaries</u> | | | |
| ■ One Asset Management Limited | Deloitte Touche Tohmatsu Jaiyos Audit Co.,Ltd. | 700,000 | - |
| ■ KGI Insurance Broker (Thailand) Company Limited | Quasar Advisory Co.,Ltd. | 40,000 | - |
| ■ KGI Securities (Thailand) International Holdings Limited | Ernst &Young, Hong Kong | - | 36,100 |
| <u>Indirect subsidiary</u> | | | |
| ■ Pine Wealth Solution Securities Ltd. | Deloitte Touche Tohmatsu Jaiyos Audit Co.,Ltd. | 520,000 | - |
| Total Audit fee | | 3,910,000 | 36,100 |

Note: The above fees are exclusive of out-of-pocket expenses such as traveling, fax and photocopying charges which will be charged to the Company at actual cost.

(B) Non-audit fee

For 2022, the Company's subsidiary paid non-audit fee to Ernst & Young Tax Services Limited as follows:

| The Company's subsidiary | Non-audit service | Entities related to the auditor and the audit firm of the Company | Non-audit fee Yearly fee (HK Dollar) |
|--|-------------------|---|--|
| KGI Securities (Thailand) International Holdings Limited (a wholly owned subsidiary) | Tax service | Ernst & Young Tax Services Limited | 9,200 |
| Total non-audit fee | | | 9,200 |

There is no further expense for services not yet completed which will become payable in the near future.

8. Key Performance Report on Corporate Governance

8.1 The Summary of the performance of the Board of Directors in the past year

In 2022, the Board of Directors held 7 Board meetings and the non-executive Directors held 1 meeting among themselves. The summary of the Board's key corporate governance duties in the past year is as follows:

1. The Board of Directors reviewed the new vision, goals and strategies of the Company, which show the commitment to create sustainable value for the business;
2. The Board reviewed and approved the 2022 business plan and budget as a guideline for sustainable business growth.
3. The Board of Directors acknowledged the results of the internal control assessment of the Audit Committee. It was of the opinion that the Company had an appropriate and sufficient internal control system.
4. The Company's Board of Directors attaches great importance to anti-corruption. In 2022, the results of the annual corruption review of the Company concluded that the operating processes and the controls on corruption prevention within the Company were sufficient and approvals for making various reports were in accordance with the policies and guidelines set by the Company. They found no evidence of anything that could be considered corrupt practices;
5. The Board of Directors acknowledged changing the method of acknowledgment of the Company's Code of conduct from signing documents to acknowledging via email to reduce the use of paper.
6. The Board of Directors acknowledged the Company's greenhouse gas emissions for 2022;
7. The Board of Directors approved the Tax Policy and Board Diversity Policy;
8. In 2022, the COVID-19 outbreak continued. The Board of Directors closely monitored and assessed the situation to ensure that the Company could continue to operate its business as normal. The Board of Directors has assigned the Risk Management Committee to formulate a Business Continuity Plan ("BCP") which allowed the Company to operate as normal throughout 2022;
9. At the end of 2022, the Company conducted an evaluation of the Board of Directors and all 5 committees. The performance of the Board of Directors in 2022 was good-excellent.
10. The Board of Directors acknowledged the review of important policies in order to be current and suitable for the business of the Company.

8.1.1 Nomination, development and evaluation of the Board's performance

(1) Independent Directors

The Nomination Committee will consider and select a qualified person who has the qualifications required of an independent director and propose them to the Board of Directors for consideration. The Board of Directors will select independent directors who can express their opinions independently and are able to perform their duties as a director with care and honesty and are able to devote sufficient time to the Company. They should also have no conflict of interest with the Company.

Qualifications of Independent Directors

Independent directors of the Company are qualified as per SEC regulation as follows:

1. Any shareholding they, and any related persons, have is equivalent to not more than 1 percent of the paid-up capital of the Company, the parent company, any subsidiary company, associated company or major shareholder or any other juristic person which could result in a conflict of interest.
2. A director who is not an employee, staff member, or advisor who receives a regular salary, or a controlling person of the Company, the parent company, any subsidiary company or associated company, major shareholders, or of any other juristic person which could result in a conflict of interest, either at present or during the past two years. Not including a director who used to be a government official or advisor of any government department which is a major shareholder of the Company.
3. A director who has no biological or legal relationship such as; parent, spouse, sibling, child or spouse of the child with any of the company's executives, major shareholder, controlling person, or any person already proposed to be appointed as an executive or controlling person of the Company or its subsidiaries.
4. A director who has no business relationship* with the Company, the parent company, subsidiary company, associated company, major shareholders, or any conflict of interest with the company which would affect the ability of the director to provide independent opinions relating to the operations of the Company and a director who is not a major shareholder, or persons who have relationship with the Company, the parent company, any subsidiary company, associated company, major shareholder, or of any juristic person resulting in a conflict of interest, either at present or during the past two years.

*Business relationship includes transactions for operating the business, leasing, asset or services transactions, or financial subsidies such as loaning or borrowing, providing guarantees, giving assets as guarantee, and all behaviours which will affect the Company or counterparties have duties to liquidate in case that the value is from 3% of tangible assets of the Company or Baht 20 million up, up to the lower amount. However, the concept to calculate transaction follows the disclosure of the Securities and Exchange Commission and will calculate total liabilities which have been for one year before a director has business relationship with.

5. A director who is not and has never been an auditor of the Company, the parent company, any subsidiary company, associated company or any juristic person which might result in a conflict of interest. A director who is not a major shareholder or director (other than an independent director) or executive or partner of the audit company which has the auditor of the Company, the parent company, any subsidiary company or associated company or of any juristic person resulting in a conflict of interest, either at present or during the past 2 years .
6. A director who is not or never been a professional advisor, such as legal advisor or financial advisor that received service fees of more than Baht 2 million per year, for services for the Company, the parent company, any subsidiary company or associated company or of any juristic person resulting in a conflict of interest. In the case that the service provider is a juristic person, a director should never be a major shareholder, person with a conflict of interest, or partner of the juristic person, either at present or during the past 2 years.

7. A director who is not a representative of any of the Company's directors or major shareholder or a shareholder who is related to the Company's major shareholder.
8. A director who does not own or control any business which would result in a conflict of interest with the Company or any subsidiary company, and is not a partner of such a business or a director, executive, employee, or advisor who receives a regular salary, or hold shares equivalent to more than 1 percent of the paid-up capital of such business.
9. No other characteristic that would prevent the director providing an independent opinion relating to the operations of the Company.

As at 31st December 2022, the Company has 3 independent directors, namely 1) Mr. Picharn Kullavanijaya 2) Dr. Don Bhasavanich and 3) Mr. Pradit Sawattananond, who do not have any business relationship or professional service relationship with the Company. The Board of Directors has carefully considered and agreed that all independent directors have the qualifications as specified by the Company and having held the position of independent director for several consecutive terms does not negatively affect their performance or independent opinions.

(2) Nomination of directors and top management

Process of Nominating a Director or Independent Director

In order to comply with the principles of good corporate governance, the Company requires the selection of persons to be nominated as Directors to go through the Nomination Committee.

The Nomination Committee assesses the skills the Board currently has compared to the key skills that the Company's directors should have in order to achieve the strategic goals of the Company. A Skills Matrix is created in order to assess whether there is any lack of skills in the current Board. If it is determined that the current Board lacks some important skills or the number of directors is insufficient, the Nomination Committee will consider developing the skills of the existing directors (Director Development) or recruiting new directors who have the required knowledge, skills or expertise.

The Nomination Committee of the Company includes 2 Independent Directors of a total of 3 Nomination Committee members. The Nomination Committee is responsible for selecting candidates with qualifications, knowledge, and abilities that are appropriate to the needs of the Company according to the principles of good corporate governance. The Board of Directors will then present the names of such candidates to the shareholders' meeting for their election as Directors.

The qualifications of directors

1. Has full qualifications as prescribed in the Public Limited Companies Act, and the Securities Act including guidelines for good corporate governance of listed companies. For Independent Directors the qualifications of the independent director must be in full compliance with the SEC's requirements.
2. Being qualified, knowledgeable and experienced in various fields that are beneficial to the Company.
3. Suitable based on the composition of the Board structure. The Board's skill matrix should include knowledge of finance, law, accounting, economics and management so that the Board's combined knowledge and ability benefit the operations of the Company.
4. Does not have conflicts of interest with the Company.

Number of Representative Directors from Major Shareholder

KGI Asia (Holdings) Pte. Ltd. is the major shareholder of the Company and owns 34.975% of the Company's shares. The Company has 3 representative directors from Major Shareholder which are 1/3 of all directors, and proportionate to the shareholding, the list of representative directors from the Major Shareholder is as follows:

- | | |
|------------------------|----------|
| 1. Mr. Chin-Lung Tseng | Chairman |
| 2. Ms. Pi-Lin Huang | Director |
| 3. Mr. Chih-Chien Yen | Director |

Right of minority shareholders to appoint directors

The shareholders' meeting appoints the directors, each director must receive an approval vote of more than one-half of the total number of votes of the shareholders who attend the meeting and have the right to vote. The Company allows shareholders to vote for individual directors, the election of directors is subject to the following rules and procedures:

- a. Each shareholder shall have one vote for each share;
- b. Each shareholder shall exercise all votes applicable under (a) in appointing one or more person to be a Director, but provided that the vote shall not be divisible; and
- c. The person who has the most votes shall be elected to be Directors, up to the number of Directors required; in case there is a tie, the Chairman shall have a casting vote.

Procedures for the selection of top management

The Board of Directors has assigned the Nomination Committee to consider the criteria and methods of nominating qualified persons for the top management positions. The names of persons deemed appropriate and reasons for their appointment are proposed to the Board of Directors. The top managers of the Company should have appropriate qualifications and knowledge, abilities, skills and experience. They should be able to understand the Company's business well and manage the work of the Company to achieve the objectives and goals as set by the Board of Directors.

8.1.2 Meeting attendance and Individual remuneration of Directors

Board Meeting Attendance

The Company determines and informs Board members of the date of the Board of Directors' meetings in advance, to ensure that all directors can attend meetings. The number of meetings of the Board of Directors will be appropriate for the duties and responsibilities of the Board of Directors and the nature of the Company's business operations, but will not be less than 6 times a year. The chairman of the Board allocates sufficient time for presentation by the management and enough time for the directors' careful discussion of important issues. The Board of Directors encourages the Directors to invite senior executives to attend the Board of Directors' meetings, to present information in more details where appropriate.

In 2022, the Company held a total of 7 Board of Directors' meetings. The details of the meeting attendance of each director were as follows:

| List of directors | Position | The Meeting | | |
|------------------------------|--|-------------------------|--------------|--------------------------------------|
| | | Board meetings attended | AGM attended | Reason for not attending the meeting |
| 1. Mr. Chin-Lung Tseng | - Chairman - Authorized director* | 7/7 | 1/1 | - |
| 2. Mr. Picharn Kullavanijaya | - Vice Chairman - Independent Director - Audit Committee Chairman - Nomination Committee Chairman | 7/7 | 1/1 | - |
| 3. Dr. Don Bhasavanich | - Independent Director - Audit Committee | 7/7 | 1/1 | - |
| 4. Mr. Pradit Sawattananond | - Independent Director - Audit Committee - Compensation Committee - Nomination Committee | 7/7 | 1/1 | - |
| 5. Dr. Chih-Hung Lin | - Chief Operating Officer (Top Management) - Authorized Director * - Sustainability Committee Chairman - Risk Management Committee Chairman | 7/7 | 1/1 | - |
| 6. Mr. Wisit Wongpaisan | - Director - Nomination Committee - Risk Management Committee | 5/7 | 1/1 | Urgent Business |
| 7. Ms. Pi-Lin Huang | - Director | 7/7 | 1/1 | - |
| 8. Mr. Chih-Chien Yen | - Director - Compensation Committee Chairman | 7/7 | 1/1 | - |
| 9. Ms. Nantarat Surakkhaka** | - Senior Executive Vice President - Authorized Director * - Risk Management Committee | 1/1 | - | - |

Note:

* Authorized directors: Two of the three following directors can jointly sign in order to bind the Company; 1. Mr. Chin-Lung Tseng, 2. Dr. Chih-Hung Lin, and 3. Ms. Suchada Sodthibhaphkul.

** Ms. Nantarat Surakkhaka was approved by the SEC to be a Director (with authority) of the Company in place of Ms. Suchada Sodthibhaphkul who resigned, with the appointment and resignation effective on November 18, 2022.

Non-executive directors' Meeting

The non-executive Directors should hold a meeting among themselves at least once a year to freely consider issues without the Company's management present. In 2022, the Company held 1 non-executive Directors' meeting on 6th July 2022.

Policy on the Compensation of Directors

The Company's compensation policy for directors is comparable to the industry standard, and takes into account various factors including the experience, roles and responsibilities and contributions of each person. The compensation of directors requires approval from the shareholders' meeting.

1. Monetary Compensation

In 2022, the Company and its subsidiary paid monetary compensation to 10 directors, representing a total of Baht 43.6 million and US\$ 0.08 million which consists of attendance allowances paid according to the number of meetings attended, monthly allowance paid every month, bonus, travelling and accommodation expenses.

Details of Monthly allowance and Meeting attendance Fee

| Director | Monthly allowance (Baht per month) | Meeting attendance Fee (Baht per attendance) |
|---------------------------|---------------------------------------|---|
| Board of Directors | | |
| -Chairman | 80,000 | 10,000 |
| -Director | - | 10,000 |
| Audit Committee | | |
| -Chairman | 30,000 | - |
| -member | 20,000 | - |
| Risk Management Committee | 70,000 | |
| Risk Sub-Committee | 40,000 | |
| Other Committees | No compensation | No compensation |

Note: Executive Directors and employees receive no compensation from any committees.

2. Other Compensation of Directors

In 2022, the Company paid golf membership, car rental, gasoline, driver, mobile phone expenses for directors, amounting to Baht 2.44 million.

The Directors' remuneration received from the Company and its subsidiaries in 2022

| Unit Baht million | | | | | | | | | Unit: US\$ million | | | | |
|-------------------|----------------------------|---|-----------------|---------------------------|----------------------------|--|---------------|------|----------------------|--|------|----------------------|------|
| Directors | Position | The Directors' remuneration received from the Company | | | | The Directors' remuneration received from local subsidiaries** | | | Total (Baht million) | The Directors' remuneration received from offshore subsidiaries*** | | Total (US\$ million) | |
| | | Board of Director | Audit Committee | Risk Management Committee | Travelling & Accommodation | ONEAM | KGI Insurance | Pine | | HOLDCO | KTHL | | |
| 1 | Mr. Chin-Lung Tseng | Chairman | 9.04 | - | - | - | 1.44 | - | - | 10.48 | - | - | - |
| 2 | Mr. Picharn Kullavanijaya | Vice Chairman/Independent director | 7.08 | 0.56 | - | 0.88 | | - | - | 8.52 | - | - | - |
| 3 | Dr. Don Bhasavanich | Independent director | 3.58 | 0.39 | - | - | | - | - | 3.97 | - | - | - |
| 4 | Mr. Pradit Sawattananond | Independent director | 3.58 | 0.39 | - | - | | - | - | 3.97 | - | - | - |
| 5 | Dr. Chih-Hung Lin | Chief Operating Officer | 0.08 | - | - | - | | - | - | 0.08 | 0.04 | 0.04 | 0.08 |
| 6 | Ms. Suchada Sodthibhakupl* | Executive director | 3.57 | - | - | - | | - | - | 3.57 | - | - | - |
| 7 | Mr. Wisit Wongpaisan | Director | 3.56 | - | 2.28 | - | | - | - | 5.84 | - | - | - |
| 8 | Ms. Pi-Lin Huang | Director | 3.58 | - | - | - | | - | - | 3.58 | - | - | - |
| 9 | Mr. Chih-Chien Yen | Director | 3.58 | - | - | - | | - | - | 3.58 | - | - | - |
| 10 | Ms. Nantararat Surakkhaka | Director | 0.01 | - | - | - | | - | - | 0.01 | - | - | - |
| Total | | | 37.66 | 1.34 | 2.28 | 0.88 | 1.44 | - | - | 43.60 | 0.04 | 0.04 | 0.08 |

Note: *The Company also paid Monetary Compensation to Ms. Suchada Sodthibhakupl as the Executive Director, details in 7.4.3 (A)

** Local Subsidiaries:

- ONEAM: One Asset Management Limited, 99% owned by the Company
- KGI Insurance: KGI Insurance Broker (Thailand) Company Limited, 100% owned by the Company
- PINE: Pine Wealth Solution Securities Ltd., 99% indirect owned by the Company

***Offshore subsidiaries

- HOLDCO: KGI Securities (Thailand) International Holdings Limited, 100% owned by the Company
- KTHL: KGI (Thailand) Holdings Limited, 100% owned by the Company

8.1.3 Supervision of Business Operations in Subsidiary Companies

The Company has mechanisms to control the operations of its subsidiaries, in order to protect the Company's investments as follows:

1. The Company may appoint a Company's representative to act as a director of its subsidiary companies, the appointment shall be approved by the Board
2. The representative appointed as director in subsidiary companies has duties as follows:
 - 2.1 To get the Company's Board approval prior to a vote on significant matters of the subsidiary.
 - 2.2 To act in the best interest of that subsidiary company.
 - 2.3 To participate in the setting of significant policies of the subsidiary.
 - 2.4 To oversee the subsidiary company to ensure it discloses accurate and complete information, such as financial statements, operating results, connected transactions and acquisition and disposition of assets.
 - 2.5 To oversee the subsidiary company to ensure it has appropriate internal control systems.
3. Capital increase, capital reduction, liquidation of subsidiaries and associated companies must be approved by a meeting of the Company's Board of Directors.

8.1.4 Monitoring to ensure compliance with corporate governance policies and practices

The Company focuses on good corporate governance. The relevant policies and guidelines have been set in the Company's corporate governance policy and business ethics. These help to build confidence in all groups of stakeholders.

In 2022, the Company monitored to ensure compliance with good corporate governance covering; 1) employee care and non-discrimination 2) environmental stewardship 3) health and safety in the organization. 4) Information Security. The results showed that the Company has fully implemented the guidelines for each issue.

In addition, the Company has ensured compliance with good corporate governance in 4 other issues, as follows:

1. Prevention of conflicts of interest

The Company has established a policy that the Board of Directors, executives and employees must perform their duties in the best interests of the Company. In the event that any person has an interest in or is involved in an issue under consideration, such person must notify the office of the Company Secretary and must not participate in the consideration of such issue.

In 2022, the Legal & Compliance Department investigated cases that may cause conflicts of interest. It was found that there were no such transactions related to the Board of Directors, executives and employees of the Company.

2. Use of inside information for personal benefit

The Board of Directors has established policies and procedures to strictly supervise directors and executives to prevent them from using the Company's inside information for their personal benefit. The Company's directors and executives and their related persons (spouse or cohabiting couple and their minor children) who have knowledge of inside information of the Company may not trade the Company's securities for 1 month prior to the disclosure of its financial statements to the public.

In 2022, the Legal & Compliance Department has examined the securities trading of directors, executives and related persons (spouse or cohabiting couple and their minor children), found that there was no trading in securities during the prohibited period.

3. Actions to prevent and combat corruption

In 2022, the Company has taken actions to prevent corruption as follows:

- Risk evaluation

The Company assesses risks from all types of business transactions, which may be considered as bribery or corruption by revising the perspective of its risk management policy annually. Moreover, the present risk management policy shall be reviewed appropriately to avoid or reduce risk to an acceptable level.

- Set the Guidelines

The Company has set up Guidelines related to anti-Corruption such as guideline for Political Contributions, Charitable Contributions and Sponsorships, the expenditure of gifts, hospitality and entertainment, Whistle Blowing, the protection of directors, management and employees who rejected bribery. The Company also has other relevant policies and manuals such as Corporate Governance, Company Code of Conducts, Compliance Manual, etc.

- Communication and training for staff

The Company provides directors, executives, and employees with copies of policies and practices to prevent and combat corruption. And post it on the Lotus note and the Company website (www.kgiworld.co.th) to ensure that everyone understands the Company's anti-corruption policy. It also includes this policy as part of an employee orientation.

- Monitoring

The Company monitors and reviews this policy continuously (at least once a year), by taking into consideration circumstance and risk adjustment, then, shall propose to the audit committee for considering the sufficiency and result of implementing the anti-corruption policy, after that a report to the Board of Directors will be made in order to acknowledge the risk assessment and to make suggestions for risk mitigation. Furthermore, the Audit Department will be responsible for monitoring the internal control and procedures regularly, and shall report issues immediately to assure the effectiveness of such procedures. Nevertheless, related authorized persons shall consider proper solutions and report to the Chief Executive Officer and Audit Committee for proceeding.

- Review

The Company's Audit Committee will be responsible for reviewing the sufficiency of the entire process. In 2022, the Board of Directors and Audit Committee considered and reviewed the report related to investigation of corruption. The conclusion was that the operation processes related to anti-corruption had adequate internal control, authorization compliance with the Company's policy/guidelines and could not find any transactions that may be considered as corruption.

4. Channels and procedures on Whistle Blowing

The Company has opened channels for stakeholders to report information and complaints through channels provided by the Company, including E-mail and telephone. The Legal and Compliance Department is responsible for filtering reports and complaints before presenting them to the Audit Committee and reporting to the relevant regulators on a quarterly basis.

In 2022, the Company received a total of 1 complaints. They were not related to corruption or violating the corporate governance policy of the Company in any way.

8.2 Report on the performance of the Audit Committee in the past year

Audit Committee

As of 31st December 2022, The Audit Committee was composed of three independent directors, Mr. Picharn Kullavanijaya (Chairman), Dr. Don Bhasavanich and Mr. Pradit Sawattananond. The Secretary to the Committee is Ms. Rungthip Vanitchapan, who also serves as Senior Vice President of the Audit Department. In the year 2022, the Committee held a total of 6 meetings, of which the Committee members attended the following meetings:

| Name | Position | Attendance / Total meetings |
|-------------------------------|--|-----------------------------|
| 1. Mr. Picharn Kullavanijaya | Chairman of Audit Committee / Independent Director | 6/6 |
| 2. Dr. Don Bhasavanich | Audit Committee / Independent Director | 6/6 |
| 3. Mr. Pradit Sawattananond * | Audit Committee / Independent Director | 6/6 |

Note: *Mr. Pradit Sawattananond, Audit Committee member, graduated with Bachelor of Commerce and has adequate expertise and experience to review the creditability of financial reports.

The Audit Committee acts independently according to the scope of the Audit Charter, which is reviewed and approved by the Board of Directors on an annual basis. The Committee's significant activities have been summarized below.

1. Reviewing of internal controls and risk management

The Audit Committee approved the audit plan for the year 2022 and reviewed the audit results of the Company's internal control system. These include the security of the information technology systems conducted by the internal and external auditors. In addition, the Committee met exclusively with the head of the internal audit without the management participating on 7th December 2022 to review the suitability and adequacy of the audit resources, as well as problems or obstacles in the performance of duties. Regarding the assessment result for the year 2022 the Audit Committee found that the Company has an adequate internal control system which was appropriate for its business. The Audit Committee still have the opinion that fostering a strong risk culture will help elevate risk management and support business operations to effectively face challenges and changes in external factors.

2. Reviewing of financial statements

The Audit Committee reviewed the financial statements of the Company and its subsidiaries with the Head of Finance and Accounting Department, Audit Department, and the external auditors. The Committee also discussed significant accounting policies and key issues with the Company's management and external auditors, along with estimates and judgments applied to the financial statements.

In addition, the Committee met exclusively with the external auditors without management or executives from other departments in attendance on 9th November 2022. The Audit Committee also consulted with the external auditors regarding significant issues and the disclosures in the notes to the financial statements and discussed relevant matters and issues that had arisen while performing their duties.

The Audit Committee agreed that the financial statements of KGI Securities (Thailand) Public Company Limited and its subsidiaries for year ended 31st December 2022 were accurate and adequately adhered to the financial reporting standards and were in accordance to the relevant laws.

For 2022, the Company hired Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd (Auditor) to audit the Company's financial statements without using the same auditor and its affiliates in addition to auditing.

3. Reviewing of The Company's compliance with The Securities and Exchange Act

The Audit Committee monitored and reviewed the Company's compliance with the Securities and Exchange Act and laws relating to the Company's business and also considered the quarterly and annual reports of the Legal and Compliance Department for the year 2022. There was no non-compliance with the law that significantly affected the Company. The management has improved the operations of various departments in order to continuously perform their duties correctly and in accordance with relevant laws.

4. Review of related party transactions

The Audit Committee reviewed the Company's related party transactions and/or transactions that might have led to a conflict of interest for the year 2022 by considering the conditions of the transaction, the impact, and the benefits that the company receives. Transactions with general business terms were operated in accordance with principles approved by the Board of Directors. For the other related transactions, the Audit Committee considered and agreed that these transactions were necessary and reasonable and served to benefit the Company, including disclosing all significant information and complying with SEC and SET regulations.

8.3 Summary of the performance of other committees

The Compensation Committee Report

The Company's Compensation Committee consists of 3 members: 1) Mr. Chih-Chien Yen, 2) Mr. Pradit Sawattananond, and 3) Ms. Ms. Yiu-Fan Yang as members of the Compensation Committee. The Compensation Committee has performed duties as assigned by the Board of Directors, as specified in the Compensation Committee's charter. In 2022, the Compensation Committee held 5 meetings in which all members of the Compensation Committee attended the meeting.

| Name | Position | Attendance / Total meetings |
|-----------------------------|---|--------------------------------|
| 1. Mr. Chih-Chien Yen | Compensation Committee Chairman | 5/5 |
| 2. Mr. Pradit Sawattananond | Compensation Committee Member / Independent Director | 5/5 |
| 3. Ms. Yiu-Fan Yang* | Compensation Committee Member | 2/2 |

Note: *Ms. Yiu-Fan Yang was appointed as the Compensation Committee, replacing Ms. Yuan-Chen Chiu, who resigned on May 11, 2022.

Performance of the Compensation Committee

In 2022, the Compensation Committee performed the duties as assigned by the Board of Directors as follows:

1. Consider and give opinions on the directors' remuneration the year 2022, which consists of the directors' bonuses and the audit committee's bonuses, and directors' meeting allowances. The directors' remuneration will be determined based on the Company's operating results as well as considering the roles, duties and responsibilities of the Board of Directors. Directors' remuneration must be at an appropriate level and sufficient to maintain qualified directors with the Company;
2. Consider the remuneration of the Chief Operating Officer for the year 2022. The Compensation Committee has carefully considered the remuneration of the Chief Operating Officer, by taking into account the Company's operating results as well as the roles, duties and responsibilities of the Chief Operating Officer;
3. Consider the appointment of a new Compensation Committee member to replace the old one who resigned;
4. Review the 2022 Compensation Committee Charter;
5. Consider and acknowledge the results of the self-assessment of the Compensation Committee, both the self-assessment on a collective basis and on an individual basis for the year 2022. The assessment results show that the Compensation Committee performance was good-excellent.

The Nomination Committee

The Company's Nomination Committee consists of 3 members: 1) Mr. Picharn Kullavanijaya, 2) Mr. Pradit Sawattananond, and 3) Mr. Wisit Wongpaisan as members of the Nomination Committee. The Nomination Committee has performed duties as assigned by the Board of Directors, as specified in the Nomination Committee's charter. In 2022, the Nomination Committee held 3 meetings in which all members of the Compensation Committee attended the meeting.

| Name | Position | Attendance / Total meetings |
|------------------------------|---|--------------------------------|
| 1. Mr. Picharn Kullavanijaya | Nomination Committee Chairman / Independent Director | 3/3 |
| 2. Mr. Pradit Sawattananond | Nomination Committee Member / Independent Director | 3/3 |
| 3. Mr. Wisit Wongpaisan | Nomination Committee Member | 3/3 |

Performance of the Nomination Committee

In 2022, the Nomination Committee performed duties as assigned by the Board of Directors as follows:

1. The Nomination Committee reviewed the qualifications of all directors standing for re-election and agreed that they are knowledgeable, capable, dedicated, and of suitable age and have the ability to perform a director's duties with care and loyalty. They have performed well in the past year and given useful suggestions and opinions to the Company. Thus the Nomination Committee has recommended that all nominated directors be proposed for re-election to the Board;
2. Reviewed the Nomination Committee Charter;
3. Considered and acknowledge the results of the self-assessment of the Nomination Committee, both on a collective basis and an individual basis for the year 2022. The assessment results show that the Nomination Committee performance was good - excellent.

The Sustainability Committee

The Company's Sustainability Committee consists of 3 members: 1) Dr. Chih-Hung Lin, 2) Ms. Nantarat Surakhaka, and 3) Ms. Nongluk Nongsanond as members of the Sustainability Committee. The Sustainability Committee has performed duties as assigned by the Board of Directors, as specified in the Sustainability Committee's charter. In 2022, the Sustainability Committee held 4 meetings in which the committee members attended the following meeting:

| Name | Position | Attendance / Total meetings |
|----------------------------|-----------------------------------|--------------------------------|
| 1. Dr. Chih-Hung Lin | Sustainability Committee Chairman | 4/4 |
| 2. Ms. Nantarat Surakhaka* | Sustainability Committee member | 1/1 |
| 3. Ms. Nongluk Nongsanond | Sustainability Committee member | 4/4 |

Note: * Ms. Nantarat Surakhaka was appointed as the Sustainability Committee, replacing Ms. Suchada Sodthibhakupul, who resigned on November 18, 2022.

Performance of the Sustainability Committee

In 2022, the Sustainability Committee performed the duties assigned by the Board of Directors as follows:

1. The Sustainability Committee considered the results of the Corporate Governance Report of Thai Listed Companies (CGR) conducted by the Thai Institute of Directors (IOD). The committee also considered the Quality Assessment of the Annual General Meeting of Shareholders organized by the Thai Investors Association;
2. Reviewed the Company's good Corporate Governance policy and Sustainability Policy;
3. Reviewed the Sustainability Committee Charter;
4. Considered and acknowledged the results of the Sustainability Committee self-assessment, both the self-assessment on a collective basis and on an individual basis for the year 2022. The assessment results show that the Sustainability Committee performance was good – excellent;
5. Acknowledged the Company's greenhouse gas emissions report for 2022 and proposed the report to a Board of Directors' meeting in February 2023.

The Risk Management Committee

The Company has comprehensive risk management systems for effective risk management throughout the organization. The Risk Management Committee was established which includes executives from the Company's business lines and from the support lines and is responsible for overseeing the risk management systems, develops policies for risk management, approves new product releases, monitors and manages risks within the scope specified by the Company, including the installation of systems to control and manage credit and market risks. In addition, standardized work procedures have been developed to reduce the level of risk in the Company's daily operations.

In 2022, the Risk Management Committee held a total of 3 meetings with the number of meetings and attendance of the Risk Management Committee as follows:

| Name | Position in the Company | Attendance / Total meetings |
|---------------------------------|--|-----------------------------|
| 1. Dr. Chih-Hung Lin | Director/Chief Operating Officer | 3/3 |
| 2. Mr. Wisit Wongpaisan | Director | 3/3 |
| 3. Ms. Nantararat Surakkhaka | Director/ SEVP, COO Office Support Department | 3/3 |
| 4. Mr. Somchai Kanjanapetcharat | Senior Managing Director, Retail Equity Business | 3/3 |
| 5. Mr. Suthep Rungsiam | Managing Director, Brokerage Business | 3/3 |
| 6. Ms. Jariya Posayajinda | Managing Director, Proprietary Trading Department | 3/3 |
| 7. Mr. Apichart Tungkiatsilp | Managing Director, Fixed Income Department | 2/3 |
| 8. Mr. Jenvit Chinkulkitniwat | Managing Director, Equity Derivatives Department | 2/3 |
| 9. Ms. Patchpon Sankaburanuruk | Managing Director, Investment Banking Department 1 | 2/3 |
| 10. Ms. Khunmira Thunnom | SEVP, Finance & Accounting Department | 3/3 |
| 11. Ms. Saranya Larksukthom | SEVP, Operations Department | 2/3 |
| 12. Ms. Kannikar Pradiskesorn | SEVP, Institutional Equity Business | 3/3 |
| 13. Ms. Nongluk Ningsanond | EVP, Company Secretary Office | 2/3 |
| 14. Ms. Acharee Turongsomboon | EVP, Treasury Department | 3/3 |
| 15. Mr. Mark Antony Hodge | SVP, COO Office | 3/3 |
| 16. Mr. Chi-Chih Huang | SVP, Information Technology Department | 3/3 |
| 17. Ms. Bussarin Pingkarawat | SVP, Risk Management Department | 3/3 |

Performance of the Risk Management Committee

1. Reviewed the risk management policies and risk management guidelines covering the entire organization;
2. Supervise and monitor the implementation of risk management guidelines and risk management policies approved by the Board of Directors to keep the risks at an acceptable level. The Risk Management Committee has considered that in 2022, the Company has determined and considered the risks that occur covering the Company's operations, including having adequate, appropriate and continuous risk management;
3. Supervise and follow up on the announcement of the emergency plan in the event of the Covid-19 epidemic so that it can be implemented effectively;
4. Considered and reviewed the Charter of the Risk Management Committee for the year 2022 and added additional reports on risk management. The Risk Management Committee considers and acknowledges a quarterly report on the Company's Risk Management. The Risk Management Committee will consider the adequacy of the risk management framework at least once a year;
5. Considered and acknowledged the results of the Risk Management Committee's self-assessment, both on a collective basis and on an individual basis for the year 2022. The assessment results show that the Risk Management Committee performance was good.

9. Internal Control and Connected Transaction

9.1 Internal Control

Opinion of the Board of Directors regarding the internal control systems

The Board of Directors' meeting No. 1/2023 was held on 22nd February 2023, and the 3 Audit Committee members also attended the meeting. The Board of Directors approved the self-assessment questionnaire regarding the Adequacy of Internal Control Systems for year 2022 which was completed by the Audit Committee and concluded that the Company's internal control systems in 5 areas: Control environment, Risk assessment, Control activities, Information and communication and Monitoring activities, were sufficient and appropriate. The Board of Directors and the Audit Committee are of the same opinion that the Company's internal control systems are sufficient and appropriate. The Company also has an internal control system for monitoring and supervising its operations to protect the assets of the Company and its subsidiaries from being misused by directors or executives without authority. This includes transactions with persons who may have conflicts of interest and connected persons.

Head of Audit Department

At the Audit Committee Meeting No.1/2016 held on 25th February 2016, the Committee has appointed Ms. Rungthip Vanitchapan to act as Head of Audit Department since 1st February 2016. The Audit Committee gave the opinion that Ms. Rungthip Vanitchapan is appropriate to perform such functions effectively because of her educational qualifications, and she has more than 10 years of experience in the auditing of securities and banking businesses. She has been trained in courses related to internal audit operations, such as COSO 2013 Internal Control System, Enterprise Risk Management COSO ERM 2017, Security Management System Assessment Course. Information according to ISO/IEC 27001, Fraud Risk Assessment, Anti-corruption working paper and she has an understanding of the Company's business.

The appointment or Transfer or dismissal of the Head of Audit Department needs approval from the Audit Committee. The qualification of the Head of Audit Department as per Attachment 3

Head of Legal & Compliance Department

The Company has established a Legal and Compliance Department to ensure that the Company does not violate any rules or regulations. The Company has appointed Mr. Surachet Amnuaywittayakul, Senior Vice President, as the head of Legal and Compliance Department. (The qualification as per Attachment 3)

9.2 Related Party Transactions in 2020-2023

9.2.1 Related Party Transactions

Type of relationship

The relationship between the Company and its related parties, which have business transactions with the Company and its subsidiaries, were summarised below.

| Company's name | Relationship |
|--|---|
| One Asset Management Limited | The Company's subsidiary, which is 99% held by the Company |
| KGI Insurance Broker (Thailand) Company Limited | The Company's subsidiary, which is 100% held by the Company |
| KGI Securities (Thailand) International Holdings Limited | The Company's subsidiary, which is 100% held by the Company |
| KGI (Thailand) Holdings Limited | The Company's subsidiary, which is 100% held by the Company |
| Pine Wealth Solution Securities Ltd. | The Company's subsidiary, which is 99% indirectly held by the Company |
| KGI Asia (Holdings) Pte. Ltd. | A major shareholder of the Company |
| KGI Securities Co. Ltd. | It is an indirect major shareholder of the Company through KGI Asia (Holdings) Pte. Ltd. |
| KGI Asia Limited KGI Hong Kong Limited KGI Securities (Singapore) Pte. Ltd. KGI Futures Co., Ltd. | KGI Securities Co. Ltd. is a major shareholder of these related companies and is an indirect major shareholder of the Company |

Significant business transactions with its related parties

During the years ended December 31, 2020 and 2021 and 2022, the Company and its subsidiaries had significant business transactions with its related parties. Those transactions, which were summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, the subsidiaries and those related parties.

The Company's transactions

(1) Normal business transactions

Unit: Baht Thousand

| Related Juristic persons / Persons | | Relationship/ transactions | Amounts (Thousand Baht) | | | | | | Pricing Policies |
|---------------------------------------|-------------------------------|--|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|--|
| | | | 2020 | | 2021 | | 2022 | | |
| | | | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | |
| | | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 1 | KGI Asia (Holdings) Pte. Ltd. | A major sharehlder of the Company | | | | | | | Custodian fee income |
| | | - Custodian fee income | 461 | - | 730 | - | 685 | - | Actual amount based on agreement without general commercial terms, the small size of transactions is approved by management |
| | | - Accrued service fee income | - | 41 | - | 66 | - | 51 | |
| 2 | KGI Securities Co.Ltd. | It is an indirect major shareholder of the Company through KGI Asia (Holdings) Pte. Ltd. | | | | | | | Brokerage fee income from securities and derivatives business |
| | | - Brokerage fee income | 179 | - | 1,685 | - | 51 | - | At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| | | - Securities business receivables and Derivatives business receivables | - | 2,103 | - | - | - | - | |
| | | - Securities business payables and Derivatives business payables | - | - | - | - | - | (3,599) | |
| 3 | KGI Asia Limited | KGI Securities Co.Ltd. is a major shareholder of this related companie and is an indirect major shareholder of the Company | | | | | | | Brokerage fee income from securities and derivatives business |
| | | - Brokerage fee income | 16 | - | 37 | - | 242 | - | At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| | | - Other fee and service income | 29 | - | 59 | - | 21 | - | Introducing fee income |
| | | - Accrued service fee income | - | 4 | - | 15 | - | 35 | Actual amount based on agreement without general commercial terms, the small size of transactions is approved by management |

(1) Normal business transactions (Continue)

Unit: Baht Thousand

| | | Amounts (Thousand Baht) | | | | | | |
|---|---|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|---|
| Related Juristic persons / Persons | Relationship/ transactions | 2020 | | 2021 | | 2022 | | Pricing Policies |
| | | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | |
| | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 4 KGI Securities (Singapore) Pte. Ltd. | KGI Securities Co.Ltd. is a major shareholder of this related company and is an indirect major shareholder of the Company | | | | | | | Brokerage fee income from securities and derivatives business At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| | - Brokerage fee income | 18,170 | - | 19,491 | - | 15,804 | - | |
| | - Securities business receivables and Derivatives business receivables | - | - | - | - | - | 10,495 | |
| | - Securities business payables and Derivatives business payables | - | (328) | - | (453) | - | - | |
| | | | | | | | | |
| | - Co-location fee income | 23,473 | - | 25,822 | - | 25,877 | - | Co-Location fee income |
| | - Accrued service fee income | - | - | - | 3,760 | - | 3,760 | Actual amount based on reimbursement agreement (Reimburse the Stock Exchange of Thailand for Throttle. Market Access Co-Location. Market Data Feed) |
| | | | | | | | | |
| | - Custodian fee income | - | - | - | - | 58 | - | Custodian fee income |
| | - Accrued service fee income | - | - | - | - | - | 3 | Actual amount based on agreement without general commercial terms, the small size of transactions is approved by management |
| | | | | | | | | |
| 5 KGI Futures Co., Ltd. | KGI Securities Co.Ltd. is a major shareholder of this related company and is an indirect major shareholder of the Company | | | | | | | Brokerage fee income from securities and derivatives business At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| | - Brokerage fee income | 2,137 | - | 1,885 | - | 3,825 | - | |

(1) Normal business transactions (Continue)

Unit: Baht Thousand

| | | | | Amounts (Thousand Baht) | | | | | | |
|---------------------------------------|--|---|--|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|---|
| Related Juristic persons / Persons | | Relationship/ transactions | | 2020 | | 2021 | | 2022 | | Pricing Policies |
| | | | | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | |
| | | | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 6 Management and directors | | Management and directors | | | | | | | | Brokerage fee income from securities and derivatives business At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| | | - Brokerage fee income | | 357 | - | 313 | - | 704 | - | |
| | | - Securities business receivables and Derivatives business receivables | | - | 86 | - | - | - | 932 | |
| | | - Securities business payables and Derivatives business payables | | - | (146) | - | - | - | (2,885) | |
| | | - Gains and return on financial instruments - Debt instrument | | - | - | 2 | - | 11 | - | Gains and return on financial instruments - Debt instrument Actual amount based on agreement |
| | | - Gains and return on financial instruments - Derivative | | 634 | - | - | - | 275 | - | Gains and return on financial instruments - Derivative Actual amount based on agreement |
| | | - Interest expenses | | (41) | - | - | - | (49) | - | |
| | | - Derivative assets | | - | - | - | - | - | 31 | |
| | | - Debts issued and other borrowings | | - | - | - | - | - | (3,401) | |
| Total (1) | | | | 45,415 | 1,760 | 50,024 | 3,388 | 47,504 | 5,422 | |

(2) Supporting normal business transactions

Unit: Baht Thousand

| Related Juristic persons / Persons | Relationship/ transactions | Amounts (Thousand Baht) | | | | | | Pricing Policies |
|---------------------------------------|--|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|--|
| | | 2020 | | 2021 | | 2022 | | |
| | | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | |
| | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 1 KGI Securities Co.Ltd. | It is an indirect major shareholder of the Company through KGI Asia (Holdings) Pte. Ltd. | | | | | | | Service fee expenses/capital expenditure for developing computer systems. Actual amounts based on agreement without general commercial terms. The Board of Directors and the Audit Committee have approved these transactions, and agreed that the transactions were reasonable and in the best interest of the Company. The transactions have been disclosed to the SET |
| | - Professional fee expenses | (5,193) | - | - | - | - | - | |
| | -Algo Trading System Technical Support Service | | | | | | | |
| 2 KGI Futures Co., Ltd. | KGI Securities Co.Ltd. is a major shareholder of this related companie and is an indirect major shareholder of the Company | | | | | | | Service fee expenses for developing computer systems Actual amount based on agreement without general commercial terms. The Board of Directors and the Audit Committee have approved this transaction, and agreed that the transaction was reasonable and in the best interest of the Company. The transaction has been disclosed to the SET |
| | - Professional fee expenses | - | - | (1,972) | - | - | - | |
| | -Algo Trading System Technical Support Service | | | | | | | |
| | - Other payables | - | - | - | (576) | - | - | |
| | (Algo Trading System Technical Support Service) | | | | | | | |
| 3 Directors and Management | Directors and Management | | | | | | | Co-management fee expense Actual amount based on agreement without general commercial terms. The Board of Directors and the Audit Committee have approved this transaction, and agreed that the transaction was reasonable and in the best interest of the Company. The transaction has been disclosed to the SET |
| | - Professional fee expenses | (3,780) | - | (3,780) | - | (3,150) | - | |
| | | | | | | | | |
| | | | | | | | | |
| | - Commission expenses | - | - | (1) | - | (5) | - | Commission payment for insurance policy According to Company's policy |
| Total (2) | | (8,973) | - | (5,753) | (576) | (3,155) | - | |

(3) Assets or services transactions

Unit: Baht Thousand

| Related Juristic persons / Persons | | Relationship/ transactions | | Amounts (Thousand Baht) | | | | | | Pricing Policies |
|---------------------------------------|--|--|--|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|--|
| | | | | 2020 | | 2021 | | 2022 | | |
| | | | | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | Transactions for the years | Outstanding balances | |
| | | | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 1 KGI Securities Co.Ltd. | | It is an indirect major shareholder of the Company through KGI Asia (Holdings) Pte. Ltd. | | | | | | | | Financial advisory service expenses |
| | | | | | | | | | | Actual amount based on agreement without general commercial terms. |
| | | | | | | | | | | The Board of Directors and the Audit Committee have approved this transaction, and agreed that the transaction was reasonable and in the best interest of the Company. The transaction has been disclosed to the SET |
| | | - Fee and service expenses | | (1,512) | - | (10,138) | - | - | - | |
| | | | | | | | | | | |
| Total (3) | | | | (1,512) | - | (10,138) | - | - | - | |

The overseas subsidiaries' Transactions

Assets or services transactions

Unit: Baht Thousand

| Related Juristic persons / Persons | | Relationship/ transactions | | Amounts (Thousand Baht) | | | | Pricing Policies | | |
|---------------------------------------|--|--|--|-------------------------------|-------------------------|-------------------------------|-------------------------|------------------------|-------------------------------|--|
| | | | | 2020 | | 2021 | | | 2022 | |
| | | | | transactions for the years | Outstanding balances | transactions for the years | Outstanding balances | | transactions for the years | Outstanding balances |
| | | | | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | Revenues (Expenses) | Assets (Liabilities) | |
| 1 KGI Asia Limited | | KGI Securities Co.Ltd. is a major shareholder of this related companie and is an indirect major shareholder of the Company | | | | | | | | |
| | | | | | | | | | | |
| | | - Advances to related companies of subsidiaries (Cash received from fund (SGAM) in a liquidation process) | | - | 681 | - | 757 | - | 785 | |
| | | | | | | | | | | |
| 2 KGI Hong Kong Limited | | KGI Securities Co.Ltd. is a major shareholder of this related companie and is an indirect major shareholder of the Company | | | | | | | | Management fee expenses Negotiated rate based on prevailing market rates e.g. accounting and tax preparation, financial management, etc. |
| | | | | | | | | | | |
| | | - Professional fee expenses | | (590) | - | (605) | - | (663) | - | |
| | | | | | | | | | | |
| | | - Other payables and Advances from related companies of subsidiaries (Advances i.e. audit fee, directors' remuneration, etc.) | | - | (6,676) | - | (570) | - | (163) | |
| | | | | | | | | | | |
| Total | | | | (590) | (5,995) | (605) | 187 | (663) | 622 | |

9.2.2 The necessity and reasonableness of transactions

During 2020-2022, most of the Company's related party transactions were normal business transactions/supporting transactions with normal commercial terms. The Board of Directors has approved the principles for such transactions and authorised the management to proceed by themselves.

For related party transactions which have a transaction size that must be approved by the Board of Directors, such as Service fee expenses/capital expenditure for developing computer systems, Co-management fee expense, and Financial advisory service expenses, The Board of Directors and the Audit Committee have approved this transaction, and agreed that the transaction was reasonable and in the best interest of the Company since the service provider is knowledgeable and experienced in the relevant matters. The transaction has been disclosed to the SET.

9.2.3 Policy regarding future related party transactions

Related Party Transaction Policy

In the event that the Company needs to conduct any related party transactions, the Company has guidelines as follows:

1. Any related party transactions with management or the major shareholder and related persons must be in the best interest of the Company;
2. The related party transactions must have prices and conditions that are not different from transactions with third parties. The transaction must not allow the connected party to receive any financial benefits other than normal ones, or cause damage to the Company or be inconsistent with the interests of the Company;
3. To approve and give opinions on related party transactions, the Board of Directors or the Audit Committee must also provide clear reasons as to why the transaction is necessary, reasonable, and in the best interest of the Company;
4. The Board of Directors or Audit Committee members who have any interest in related party transactions will not vote to approve such agenda in the Board of Directors' meeting or the Audit Committee's meeting;
5. The Company will strictly comply with the SEC and SET regulations and strictly follow the process of approving any connected transaction as described above.

The Company has tax policy regarding transfer Pricing. The Company complies with applicable tax laws regarding transfer pricing for the transactions between the Company and related entities or persons. Such transactions are conducted under the arm's length principle, so recognition of income and expenses used as the basis for tax payments will be in compliance with the law. Transfer pricing methods will not be applied improperly.

The trend of related party transactions

The Company expects that most of the Company's related party transactions which are normal business transactions / normal business support transactions, with general terms and conditions, will continue in the future and are in the best interests of the Company. For other related party transactions that may occur in the future, the Company will proceed as specified in the related party transaction policy above.

Part 3

Financial Report



บริษัท ดีลอยท์ ทูเช่ ไซมัทสึ ไทยแลนด์
สอบบัญชี จำกัด
อาคาร เอไอเอ สาทร์ ทาวเวอร์ ชั้น 23-27
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REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

Opinion

We have audited the consolidated financial statements of KGI Securities (Thailand) Public Company Limited and its subsidiaries (the “Group”) and the separate financial statements of KGI Securities (Thailand) Public Company Limited (the “Company”), which comprise the consolidated and separate statements of financial position as at December 31, 2022, and the related consolidated and separate statements of comprehensive income, changes in owners’ equity and cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements present fairly, in all material respects, the financial position of KGI Securities (Thailand) Public Company Limited and its subsidiaries and of KGI Securities (Thailand) Public Company Limited as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Thai Financial Reporting Standards (“TFRSs”).

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing (“TSAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to our audit of the consolidated and separate financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matters | Audit Responses |
|---|---|
| <p>Allowance for expected credit losses on Securities business receivable and Derivative business receivable</p> <p>The allowance for expected credit losses (“ECL”) for Securities business receivables and Derivative business receivables is considered to be a matter of most significance as it requires the application of judgment, estimation and the use of subjective assumptions by management including forward economic looking.</p> <p>The ECL is measured based forward-looking information basis by calculating on a probability-weighted credit losses with respective risk of expected cash shortfalls either based on credit events arising in the 12 months from the reporting date or based on credit events arising over the lifetime of the financial instrument; depending on the significant increase in credit risk (“SICR”) since initial recognition. We focused our audit on verifying the adequacy of the allowance for expected credit losses for the Securities business receivables and Derivative business receivables.</p> <p>Accounting policy for allowance for expected credit losses and details of allowance for expected credit losses were disclosed in Note 3.1, Note 4.3 and Note 8.2 to the financial statements.</p> | <p>Key audit procedures</p> <p>Our procedures for assessing the appropriateness of the implementation of the Thai Financial Reporting Standard, the following procedures:</p> <ul style="list-style-type: none"> - Understanding and testing design and operating effectiveness of key controls across the processes relevant to the ECL. This included the classification of assets into stages, data accuracy and completeness, credit monitoring, multiple economic scenarios, and Securities business receivables and Derivative business receivables provisions. - Involvement of our internal specialists to assess the ECL model. This included assessing the appropriateness of model design, assumptions, formulas used and post model adjustments and compliance with the requirements of TFRS 9 “Financial Instruments”. - Evaluating relevant inputs and assumptions used by management in each stage of the ECL calculation by considering whether the inputs and assumption appear reasonable, considering the historical loss experience and adjust this for current observable data and considering the relationship between those assumptions and forecast of reasonable and supportable future economic conditions. - Considering the criteria used to classify Securities business receivables and Derivative business receivables to stage 1, 2 and 3 in accordance with TFRS 9. Testing sample of assets in stage 1, 2 and 3 to verify that they were classified to the appropriate stage. - Performing an overall assessment of the ECL provision levels to determine if they were reasonable considering the risk profile of Securities business receivables and Derivative business receivables. |

Other Information

Management is responsible for the other information. The other information comprises information in the annual report, we have received such other information in the annual report that has been prepared for issuance before the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We have read other information in the annual report that has been prepared for issuance, we did not find any material inconsistency therein which we have to report.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with TFRSs, and for such internal control as management determines is necessary to enable the preparation of the consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Wilasinee Krishnamra

Wilasinee Krishnamra
Certified Public Accountant (Thailand)
Registration No. 7098

BANGKOK
February 22, 2023

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

UNIT : BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|--|-------|----------------------|----------------------|----------------------|----------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | As at | As at | As at | As at |
| | | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| ASSETS | | | | | |
| ASSETS | | | | | |
| Cash and cash equivalents | 5 | 537,358,302 | 875,115,742 | 69,129,094 | 275,161,971 |
| Securities purchased under resale agreements | 6 | 1,000,000,000 | 700,000,000 | 1,000,000,000 | 700,000,000 |
| Receivables from Clearing House and broker - dealers | 7 | 2,222,842,051 | 1,143,003,539 | 2,222,842,051 | 1,143,003,539 |
| Securities business receivables and | | | | | |
| Derivatives business receivables | 8 | 6,236,611,889 | 15,925,025,481 | 6,236,611,889 | 15,925,025,481 |
| Accrued fees and service income | | | | | |
| from asset management business | | 121,431,181 | 104,334,513 | - | - |
| Derivative assets | 9 | 60,295,749 | 44,352,856 | 60,295,749 | 44,352,856 |
| Non-collateralised investments | 10 | 5,468,488,772 | 7,533,280,616 | 5,009,653,956 | 7,045,963,229 |
| Collateralised investments | 10 | | | | |
| Collateralised investments without granting right to | | | | | |
| transferee to sell or repledge | | 8,944,379 | 8,541,826 | - | - |
| Collateralised investments with granting right to | | | | | |
| transferee to sell or repledge | | 1,262,176,904 | 640,315,694 | 1,262,176,904 | 640,315,694 |
| Seized and attached deposits held for customers | 11 | 104,874,563 | - | 104,874,563 | - |
| Investments in subsidiaries | 12 | - | - | 3,093,885,857 | 3,126,137,605 |
| Property, plant and equipment | 13 | 82,118,214 | 92,480,350 | 72,240,810 | 83,604,108 |
| Right-of-use assets | 14 | 170,577,160 | 182,916,906 | 104,780,071 | 159,060,142 |
| Intangible assets | 15 | 59,311,831 | 55,559,913 | 36,081,520 | 31,559,947 |
| Goodwill | | 26,713,599 | 26,713,599 | - | - |
| Properties foreclosed | 16 | 6,416,155 | 6,416,155 | 6,416,155 | 6,416,155 |
| Deferred tax assets | 17 | 91,498,006 | 17,712,689 | 81,545,979 | 7,778,013 |
| Other assets | 18 | 372,832,679 | 341,024,451 | 345,593,125 | 284,995,933 |
| TOTAL ASSETS | | 17,832,491,434 | 27,696,794,330 | 19,706,127,723 | 29,473,374,673 |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2022

UNIT : BAHT

| | | CONSOLIDATED | | SEPARATE | |
|---|-------|----------------------|----------------|----------------------|----------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | Notes | As at | As at | As at | As at |
| | | December 31, | December 31, | December 31, | December 31, |
| | | 2022 | 2021 | 2022 | 2021 |
| LIABILITIES AND OWNERS' EQUITY | | | | | |
| LIABILITIES | | | | | |
| Borrowings from financial institutions | 19 | 957,262,014 | 4,312,652,767 | 957,262,014 | 4,312,652,767 |
| Securities sold under repurchase agreements | 20 | 2,265,000,000 | 1,470,608,171 | 2,265,000,000 | 1,470,608,171 |
| Payables to Clearing House and broker - dealers | | - | 882,798,749 | - | 882,798,749 |
| Securities business payables and | | | | | |
| Derivatives business payables | 21 | 4,156,806,156 | 11,698,412,611 | 4,156,806,156 | 11,698,412,611 |
| Accrued fees and service expenses | | | | | |
| from asset management business | | 25,131,247 | 32,698,853 | - | - |
| Derivative liabilities | 9 | 158,119,635 | 375,737,129 | 158,119,635 | 375,737,129 |
| Accrued expenses | | 554,741,585 | 765,896,341 | 443,267,400 | 606,503,468 |
| Current tax liabilities | | 131,663,115 | 89,430,276 | 115,758,585 | 60,931,610 |
| Debts issued and other borrowings | 22 | 1,534,076,082 | 45,942,494 | 1,534,076,082 | 45,942,494 |
| Payables of seized and attached assets | 23 | 104,874,563 | - | 104,874,563 | - |
| Lease liabilities | 14 | 176,900,850 | 193,333,737 | 110,856,152 | 168,727,458 |
| Subordinated loans from subsidiaries | 24 | - | - | 2,140,413,586 | 2,069,653,755 |
| Provisions for long-term employee benefits | 25 | 201,298,584 | 200,434,985 | 162,994,199 | 162,393,771 |
| Provisions for liabilities | 26 | 56,052,995 | 64,944,479 | 52,004,495 | 60,895,979 |
| Other liabilities | | 37,334,010 | 24,022,807 | 36,321,081 | 24,646,193 |
| Total liabilities | | 10,359,260,836 | 20,156,913,399 | 12,237,753,948 | 21,939,904,155 |
| OWNERS' EQUITY | | | | | |
| Share capital | | | | | |
| Registered, issued and paid-up share capital | | | | | |
| 1,991,763,130 ordinary shares of Baht 1.00 each | | 1,991,763,130 | 1,991,763,130 | 1,991,763,130 | 1,991,763,130 |
| Share premium | | 982,166,480 | 982,166,480 | 982,166,480 | 982,166,480 |
| Surplus from unexercised warrants | | 101,922,580 | 101,922,580 | 101,922,580 | 101,922,580 |
| Retained earnings | | | | | |
| Appropriated - statutory reserve | 28 | 199,176,313 | 199,176,313 | 199,176,313 | 199,176,313 |
| Unappropriated | | 4,229,625,116 | 4,303,271,188 | 4,229,625,116 | 4,303,271,188 |
| Other component of owners' equity | | (36,279,844) | (44,829,173) | (36,279,844) | (44,829,173) |
| Equity attributable to equity holders of the parent | | 7,468,373,775 | 7,533,470,518 | 7,468,373,775 | 7,533,470,518 |
| Non-controlling interests | | 4,856,823 | 6,410,413 | - | - |
| Total owners' equity | | 7,473,230,598 | 7,539,880,931 | 7,468,373,775 | 7,533,470,518 |
| TOTAL LIABILITIES AND OWNERS' EQUITY | | 17,832,491,434 | 27,696,794,330 | 19,706,127,723 | 29,473,374,673 |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|--|-------|----------------------|---------------|----------------------|---------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2022 | 2021 | 2022 | 2021 |
| REVENUES | | | | | |
| Brokerage fees | 29 | 1,115,158,646 | 1,282,278,433 | 1,115,158,646 | 1,282,278,433 |
| Fee and service income | 30 | 1,328,932,965 | 1,586,631,537 | 396,525,104 | 342,667,778 |
| Interest income | 31 | 251,863,648 | 227,466,702 | 248,957,713 | 224,446,875 |
| Gains and return on financial instruments | 32 | 1,434,793,600 | 2,232,333,437 | 1,440,333,575 | 2,218,202,702 |
| Share of profit from investment in subsidiaries | | - | - | 285,002,792 | 589,280,190 |
| Other income | | 14,787,870 | 27,369,490 | 9,701,611 | 25,073,093 |
| Total revenues | | 4,145,536,729 | 5,356,079,599 | 3,495,679,441 | 4,681,949,071 |
| EXPENSES | | | | | |
| Employee benefits expenses | | 1,231,320,578 | 1,473,735,210 | 923,179,821 | 1,123,734,539 |
| Fee and service expenses | | 945,321,284 | 1,099,275,309 | 717,042,636 | 819,735,000 |
| Interest expenses | | 75,744,291 | 77,847,742 | 75,303,101 | 77,142,084 |
| Expected credit losses (Reversal) | 33 | 220,715,674 | (22,077,761) | 220,715,674 | (22,077,761) |
| Unrealised loss on foreign exchange from subordinated loan | 24 | - | - | 70,759,831 | 209,749,257 |
| Other expenses | 36 | 426,078,064 | 460,605,094 | 304,891,166 | 304,249,028 |
| Total expenses | | 2,899,179,891 | 3,089,385,594 | 2,311,892,229 | 2,512,532,147 |
| Profits before income tax | | 1,246,356,838 | 2,266,694,005 | 1,183,787,212 | 2,169,416,924 |
| Income tax | 39 | (240,259,342) | (405,536,144) | (179,327,019) | (311,328,757) |
| Profits for the years | | 1,006,097,496 | 1,861,157,861 | 1,004,460,193 | 1,858,088,167 |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| | | CONSOLIDATED | | SEPARATE | |
|---|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | Notes | 2022 | 2021 | 2022 | 2021 |
| Other comprehensive income: | | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | | |
| Gains on remeasurements of defined benefit plans | | 21,698,525 | 19,678,469 | 21,651,929 | 19,595,046 |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | | (4,339,705) | (4,639,894) | (4,330,385) | (4,617,505) |
| | | <u>17,358,820</u> | <u>15,038,575</u> | <u>17,321,544</u> | <u>14,977,541</u> |
| Items that may be reclassified subsequently to profit or loss: | | | | | |
| Exchange differences on translating the financial statements | | 8,549,329 | 24,220,421 | 8,549,329 | 24,220,421 |
| | | <u>8,549,329</u> | <u>24,220,421</u> | <u>8,549,329</u> | <u>24,220,421</u> |
| Total other comprehensive income after tax | | <u>25,908,149</u> | <u>39,258,996</u> | <u>25,870,873</u> | <u>39,197,962</u> |
| Total comprehensive income for the years | | <u><u>1,032,005,645</u></u> | <u><u>1,900,416,857</u></u> | <u><u>1,030,331,066</u></u> | <u><u>1,897,286,129</u></u> |
| Profits for the years attributable to: | | | | | |
| Equity holders of the parent | | 1,004,460,193 | 1,858,088,167 | <u>1,004,460,193</u> | <u>1,858,088,167</u> |
| Non-controlling interests | | <u>1,637,303</u> | <u>3,069,694</u> | | |
| | | <u><u>1,006,097,496</u></u> | <u><u>1,861,157,861</u></u> | | |
| Total comprehensive income for the years attributable to: | | | | | |
| Equity holders of the parent | | 1,030,331,066 | 1,897,286,129 | <u>1,030,331,066</u> | <u>1,897,286,129</u> |
| Non-controlling interests | | <u>1,674,579</u> | <u>3,130,728</u> | | |
| | | <u><u>1,032,005,645</u></u> | <u><u>1,900,416,857</u></u> | | |
| Earnings per share attributable to equity holders of the parent | | | | | |
| Basic earnings per share (Baht) | 38 | 0.50 | 0.93 | 0.50 | 0.93 |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN OWNERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| CONSOLIDATED FINANCIAL STATEMENTS | | | | | | | | | | | |
|---|------|---------------|---------------|-------------|-------------------|-----------------------------------|-------------------|-------------------|-----------------|-------------|-----------------|
| Equity attributable to shareholders of the Parent | | | | | | | | | | | |
| | | | | | | Other component of owners' equity | | | | | |
| | | | | | | Exchange differences on | | Total equity | | | |
| | | | Surplus from | | Retained earnings | translating | Total | attributable | | | |
| | Note | Share capital | Share premium | unexercised | Appropriated | the financial | other component | to equity holders | Non-controlling | Total | |
| | | | | warrants | Unappropriated | statements | of owners' equity | of the parent | interests | | |
| Balance as at January 1, 2021 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 2,928,127,212 | (69,049,594) | (69,049,594) | 6,134,106,121 | 4,685,148 | 6,138,791,269 |
| Dividends paid | 42 | - | - | - | - | (497,921,732) | - | - | (497,921,732) | (1,129,389) | (499,051,121) |
| Net profits for the year | | - | - | - | - | 1,858,088,167 | - | - | 1,858,088,167 | 3,069,694 | 1,861,157,861 |
| Other comprehensive income for the year | | - | - | - | - | 14,977,541 | 24,220,421 | 24,220,421 | 39,197,962 | 61,034 | 39,258,996 |
| Decrease in non-controlling interests | | - | - | - | - | - | - | - | - | (276,074) | (276,074) |
| Balance as at December 31, 2021 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 4,303,271,188 | (44,829,173) | (44,829,173) | 7,533,470,518 | 6,410,413 | 7,539,880,931 |
| Balance as at January 1, 2022 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 4,303,271,188 | (44,829,173) | (44,829,173) | 7,533,470,518 | 6,410,413 | 7,539,880,931 |
| Dividends paid | 42 | - | - | - | - | (1,095,427,809) | - | - | (1,095,427,809) | (2,327,345) | (1,097,755,154) |
| Net profits for the year | | - | - | - | - | 1,004,460,193 | - | - | 1,004,460,193 | 1,637,303 | 1,006,097,496 |
| Other comprehensive income for the year | | - | - | - | - | 17,321,544 | 8,549,329 | 8,549,329 | 25,870,873 | 37,276 | 25,908,149 |
| Decrease in non-controlling interests | | - | - | - | - | - | - | - | - | (900,824) | (900,824) |
| Balance as at December 31, 2022 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 4,229,625,116 | (36,279,844) | (36,279,844) | 7,468,373,775 | 4,856,823 | 7,473,230,598 |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| SEPARATE FINANCIAL STATEMENTS | | | | | | | | |
|---|------|----------------------|--------------------|---|--------------------|----------------------|--|---|
| | Note | Share capital | Share premium | Surplus from unexercised warrants | Retained earnings | | Other component of owners' equity | |
| | | | | | Appropriated | Unappropriated | Exchange differences on translating the financial statements | Total other component of owners' equity |
| | | | | | | | | Total |
| Balance as at January 1, 2021 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 2,928,127,212 | (69,049,594) | (69,049,594) |
| Dividends paid | 42 | - | - | - | - | (497,921,732) | - | (497,921,732) |
| Net profits for the year | | - | - | - | - | 1,858,088,167 | - | 1,858,088,167 |
| Other comprehensive income for the year | | - | - | - | - | 14,977,541 | 24,220,421 | 24,220,421 |
| Balance as at December 31, 2021 | | <u>1,991,763,130</u> | <u>982,166,480</u> | <u>101,922,580</u> | <u>199,176,313</u> | <u>4,303,271,188</u> | <u>(44,829,173)</u> | <u>(44,829,173)</u> |
| Balance as at January 1, 2022 | | 1,991,763,130 | 982,166,480 | 101,922,580 | 199,176,313 | 4,303,271,188 | (44,829,173) | (44,829,173) |
| Dividends paid | 42 | - | - | - | - | (1,095,427,809) | - | (1,095,427,809) |
| Net profits for the year | | - | - | - | - | 1,004,460,193 | - | 1,004,460,193 |
| Other comprehensive income for the year | | - | - | - | - | 17,321,544 | 8,549,329 | 8,549,329 |
| Balance as at December 31, 2022 | | <u>1,991,763,130</u> | <u>982,166,480</u> | <u>101,922,580</u> | <u>199,176,313</u> | <u>4,229,625,116</u> | <u>(36,279,844)</u> | <u>(36,279,844)</u> |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| | CONSOLIDATED | | SEPARATE | |
|---|----------------------|---------------|----------------------|---------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2022 | 2021 | 2022 | 2021 |
| Cash flows from operating activities | | | | |
| Profits before income tax | 1,246,356,838 | 2,266,694,005 | 1,183,787,212 | 2,169,416,924 |
| Adjustments to reconcile profits before income tax to net cash provided by (paid for) operating activities: | | | | |
| Share of profit from investment in subsidiaries | - | - | (285,002,792) | (589,280,190) |
| Depreciation and amortisation | 155,201,693 | 152,620,109 | 120,806,875 | 119,501,783 |
| Expected credit losses (Reversal) | 222,021,297 | (3,603,808) | 222,021,297 | (3,603,808) |
| Reversal of provision for liabilities | (2,902,500) | - | (2,902,500) | - |
| (Gains) losses on revaluation of investments measured at fair value through profit or loss and derivatives | 55,700,954 | (9,810,116) | 55,700,954 | (9,810,116) |
| Gains on disposals of investments | (12,738,741) | - | (12,738,741) | - |
| Premium on investments in debt securities | 47,447 | 154,227 | - | - |
| Discount on debts issued and other borrowings | (27,852,254) | (33,719,027) | (27,852,254) | (33,719,027) |
| Gains on disposals and written-off of equipment | (209,405) | (27,460) | (204,029) | (35,745) |
| Gains on disposals properties foreclosed | - | (2,172,973) | - | (2,172,973) |
| Unrealised loss on foreign exchange from subordinated loan | - | - | 70,759,831 | 209,749,257 |
| Long-term employee benefits expenses | 34,961,807 | 32,274,946 | 26,642,088 | 23,371,412 |
| Interest income on deposits and investments | (93,637,825) | (87,651,719) | (90,733,588) | (84,631,892) |
| Dividend income | (190,759,105) | (187,570,144) | (190,759,105) | (187,570,144) |
| Interest expenses | 75,744,291 | 77,847,742 | 75,303,101 | 77,142,084 |
| Reversal of decommissioning expenses | - | (395,947) | - | (395,947) |
| Profit from operating activities before changes in operating assets and liabilities | 1,461,934,497 | 2,204,639,835 | 1,144,828,349 | 1,687,961,618 |
| (Increase) decrease in operating assets | | | | |
| Securities purchased under resale agreements | (300,000,000) | (160,000,000) | (300,000,000) | (160,000,000) |
| Receivables from Clearing House and brokers - dealers | (1,079,838,512) | (732,290,291) | (1,079,838,512) | (732,290,291) |
| Securities business receivables and Derivatives business receivables | 9,460,503,622 | (687,062,606) | 9,460,503,622 | (687,062,606) |
| Accrued fees and service income from asset management business | (17,096,668) | (16,984,505) | - | - |
| Derivative assets | 2,192,154 | (26,360,354) | 2,192,154 | (26,360,354) |
| Investments measured at fair value through profit or loss | 1,384,899,371 | (559,725,957) | 1,384,899,371 | (559,725,957) |
| Seized and attached deposits held for customers | (104,874,563) | - | (104,874,563) | - |
| Other assets | (19,498,865) | (41,496,507) | (48,498,898) | (28,608,218) |
| Increase (decrease) in operating liabilities | | | | |
| Borrowings from financial institutions | (3,360,000,000) | 1,620,000,000 | (3,360,000,000) | 1,620,000,000 |
| Securities sold under repurchase agreements | 794,391,829 | (184,391,829) | 794,391,829 | (184,391,829) |
| Payables to Clearing House and brokers - dealers | (882,798,749) | (195,599,752) | (882,798,749) | (195,599,752) |
| Securities business payables and Derivatives business payables | (7,550,460,297) | (21,014,058) | (7,550,460,297) | (21,014,058) |
| Accrued fees and service expenses from asset management business | (7,567,606) | (24,064,470) | - | - |
| Derivative liabilities | (253,050,957) | (364,838,502) | (253,050,957) | (364,838,502) |
| Accrued expenses | (209,161,054) | 368,387,656 | (164,461,851) | 311,893,971 |
| Short-term debts issued and other borrowings | 958,412,872 | (63,993,179) | 958,412,872 | (63,993,179) |
| Payables of seized and attached assets | 104,874,563 | - | 104,874,563 | - |
| Payments on long-term employee benefits during the year | (12,399,683) | (1,504,367) | (10,999,683) | (1,504,367) |
| Other liabilities | 3,377,277 | (21,752,374) | 1,740,962 | 1,396,394 |
| Cash received from operation | 373,839,231 | 1,091,948,740 | 96,860,212 | 595,862,870 |

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

UNIT : BAHT

| | CONSOLIDATED | | SEPARATE | |
|--|----------------------|----------------------|----------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2022 | 2021 | 2022 | 2021 |
| Cash received from dividend income | 184,178,391 | 186,826,267 | 184,178,391 | 186,826,267 |
| Cash received from interest income on deposits and investments | 81,115,946 | 99,864,640 | 78,415,621 | 96,228,694 |
| Cash paid for interest expenses | (44,033,508) | (44,430,672) | (44,033,508) | (44,430,672) |
| Cash paid for income taxes | (276,158,683) | (479,658,403) | (201,276,405) | (395,761,839) |
| Net cash provided by operating activities | 318,941,377 | 854,550,572 | 114,144,311 | 438,725,320 |
| Cash flows from investing activities | | | | |
| Cash paid for non-collateralised investments measured at fair value through other comprehensive income | (452,296,245) | (31,900) | (452,296,245) | - |
| Cash received from non-collateralised investments measured at fair value through other comprehensive income | 465,328,064 | - | 465,328,064 | - |
| Cash paid for non-collateralised investments measured at amortised cost method | (450,000) | (247,558,330) | - | (247,558,330) |
| Cash received from non-collateralised investments measured at amortised cost method | 30,000,000 | 320,000,000 | - | 250,000,000 |
| Cash paid for collateralised investments measured at amortised cost method | - | (8,343,768) | - | - |
| Cash paid for investment in a subsidiary | - | - | (900,824) | (276,074) |
| Dividends received from investment in securities | 6,507,303 | 972,353 | 6,507,303 | 972,353 |
| Dividends received from a subsidiary | - | - | 331,992,655 | 138,730,610 |
| Cash paid for purchases of equipment and intangible assets | (35,489,226) | (51,799,719) | (21,770,749) | (42,908,704) |
| Proceed from disposals of equipment | 653,785 | 74,577 | 237,642 | 74,577 |
| Proceed from disposals of properties foreclosed | - | 6,070,000 | - | 6,070,000 |
| Net cash provided by investing activities | 14,253,681 | 19,383,213 | 329,097,846 | 105,104,432 |
| Cash flows from financing activities | | | | |
| Cash received from long-term debts issued and other borrowings | 535,000,000 | - | 535,000,000 | - |
| Cash paid for lease liabilities | (114,328,420) | (103,242,248) | (88,847,225) | (79,737,880) |
| Dividends paid | (1,095,427,809) | (497,921,732) | (1,095,427,809) | (497,921,732) |
| Dividends paid to non-controlling interests | (2,327,345) | (1,129,389) | - | - |
| Decrease in non-controlling interests | (900,824) | (276,074) | - | - |
| Net cash used in financing activities | (677,984,398) | (602,569,443) | (649,275,034) | (577,659,612) |
| Net increase (decrease) in cash and cash equivalents before changes in exchange differences on translating the financial statements | (344,789,340) | 271,364,342 | (206,032,877) | (33,829,860) |
| Exchange differences on translating the financial statements | 7,031,900 | (9,577,525) | - | - |
| Net increase (decrease) in cash and cash equivalents | (337,757,440) | 261,786,817 | (206,032,877) | (33,829,860) |
| Cash and cash equivalents as at January 1, | 875,115,742 | 613,328,925 | 275,161,971 | 308,991,831 |
| Cash and cash equivalents as at December 31, | 537,358,302 | 875,115,742 | 69,129,094 | 275,161,971 |

Notes to the financial statements form an integral part of these statements

KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
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FOR THE YEAR ENDED DECEMBER 31, 2022

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KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. GENERAL INFORMATION

KGI Securities (Thailand) Public Company Limited (the “Company”) was incorporated as a public limited company under the Public Limited Companies Act and domiciled in Thailand. It has been operating securities businesses and derivatives businesses and licensed and approved by the Ministry of Finance and the Office of the Securities and Exchange Commission (“SEC”) to operate the following businesses:

- (a) Securities brokerage
- (b) Securities dealing
- (c) Investment advisory
- (d) Securities underwriting
- (e) Securities borrowing and lending
- (f) Securities registrar
- (g) Derivatives brokerage
- (h) Financial advisory
- (i) Over-the-Counter (OTC) derivative business and
- (j) Sales agent of mutual fund units in the areas as specified by the SEC.

In March 2021, the Company was granted upgraded licenses; a Securities Business License Type A issued by the Ministry of Finance, and a Derivatives Business License Type Sor-1 issued by the SEC, which replaced the existing licenses. The new licenses enable the Company to undertake a wider range of securities and derivatives businesses.

The Company’s major shareholder is KGI Asia (Holdings) Pte. Ltd., which holds shares 34.97% of total issued shares. KGI Asia (Holdings) Pte. Ltd. is an investment holding company incorporated under the laws of Singapore. The ultimate parent of the Group is China Development Financial Holding Corporation, which is a financial holding company incorporated under the laws of Taiwan. In addition, the Company has investments in 4 subsidiaries, whose businesses are disclosed in Note 12 to the financial statements.

The Company’s registered office is located at No. 173, the 8th-11th floors of Asia Centre Building, South Sathorn Road, Thungmahamek Sub-district, Sathorn District, Bangkok. As at December 31, 2022 and 2021, the Company has altogether 12 branches in Bangkok and other provinces.

On July 17, 2020, One Asset Management Limited (the Company’s subsidiary) set up a new subsidiary, Pine Wealth Solution Ltd., a juristic person according to Thai laws. On March 2, 2021 the indirect subsidiary company changed its name to Pine Wealth Solution Securities Ltd. Its registered office is located at the 9th floor of Siampiwat Tower Building, No. 989, Rama I Road, Patumwan Sub-district, Patumwan District, Bangkok. The principal activities of the indirect subsidiary company are broker or agent. The indirect subsidiary company has been granted the following licenses; in May 2021 a Securities Business License Type B and D issued by the Ministry of Finance; in June 2021 a Derivatives Business License Type Sor-2 issued by the SEC. In October 2021, The indirect subsidiary company was granted by the SEC to operate securities brokerage of investment units and debt securities.

2. BASIS FOR PREPARATION AND PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS AND SEPARATE FINANCIAL STATEMENTS

2.1 Basis for the preparation of financial statements

The financial statements have been prepared in accordance with the Thai Accounting Standard (TAS) No.1 “Presentation of Financial Statements”, and the Regulation of The Stock Exchange of Thailand (SET) dated January 22, 2001, regarding the preparation and submission of financial statements and reports for the financial position and results of operations of the listed companies B.E. 2544. The Company presents the condensed notes to financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission No. SorTor. 6/2562, dated January 8, 2019, regarding “The Form of Financial Statements for Securities Companies (version 3)”, which is effective for the financial statements for the accounting periods beginning on or after January 1, 2020 onwards.

The financial statements have been prepared on a historical cost basis except where otherwise disclosed in Note 3 to the financial statements regarding the summary of significant accounting policies.

The financial statements in Thai language are the official statutory financial statements of the Company. The financial statements in English language have been translated from such financial statements in Thai language.

2.2 Basis of consolidation

- (a) The consolidated financial statements include the financial statements of KGI Securities (Thailand) Public Company Limited (“the Company”) and the following subsidiaries:

| Company's name | Nature of business | Country of incorporation | Percentage of shareholding | | Assets as a percentage to the consolidated totals | | Revenues as a percentage to the consolidated totals | |
|---|------------------------------------|--------------------------|----------------------------|-------------------|---|-------------------|---|---------|
| | | | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | For the years ended | |
| | | | | | | | December 31, | |
| | | | | | | | 2022 | 2021 |
| | | | | | | | Percent | Percent |
| Direct subsidiaries | | | | | | | | |
| One Asset Management Limited | Fund management | Thailand | 99 | 99 | 4.88 | 3.75 | 22.62 | 23.84 |
| KGI Insurance Broker (Thailand) Company Limited | Non-life and life insurance broker | Thailand | 100 | 100 | 0.02 | 0.01 | 0.01 | - |
| KGI Securities (Thailand) International Holdings Limited (“HOLDCO”) | Investment | Hong Kong | 100 | 100 | 0.07 | 0.06 | - | - |
| KGI (Thailand) Holdings Limited (“KTHL”) | Investment | British Virgin Islands | 100 | 100 | 1.30 | 0.84 | (0.13) | 0.26 |
| Indirect subsidiary | | | | | | | | |
| Pine Wealth Solution Securities Ltd. | Broker or agent | Thailand | 99 | 99 | 0.44 | 0.13 | 0.38 | 0.01 |

- (b) Subsidiaries are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.
- (c) The financial statements of the subsidiaries are prepared using the same accounting periods and significant accounting policies as the Company.
- (d) The assets and liabilities in the financial statements of overseas subsidiaries are translated into Baht using the exchange rate prevailing at the end of the reporting period, and revenues and expenses translated into Baht using monthly average exchange rates. The resulting differences are shown under the caption of “Exchange differences on translating the financial statements” within owners’ equity.

- (e) Material balances and transactions between the Company and its subsidiaries, have been eliminated from the consolidated financial statements.
- (f) Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries that are not held by the Company and are presented separately in the consolidated profit or loss and within owners' equity in the consolidated statement of financial position.

2.3 Separate financial statements

The separate financial statements, which present investments in subsidiaries under the equity method, have been prepared solely for the benefit of the public.

2.4 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the year, the Group has adopted the revised financial reporting standards issued by the Federation of Accounting Professions which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology and accounting requirements for interest rate reform - Phrase 2. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.5 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective and relevant to the Group

On September 26, 2022, the revised TFRSs have been announced in the Royal Gazette which will be effective for the financial statements for the period beginning on or after January 1, 2023 onwards. TFRSs which have been amended are as follows:

Thai Accounting Standard No.37 "Provisions, Contingent Liabilities and Contingent Assets"

The amendments specify that the "cost of fulfilling a contract" comprises the "costs that relate directly to the contract". Costs that relate directly to a contract consist of both the incremental costs of fulfilling that contract (examples would be direct labor or materials) and an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The amendments apply to contracts for which the entity has not yet fulfilled all its obligations at the beginning of the annual reporting period in which the entity first applies the amendments. Comparatives are not restated. Instead, the entity shall recognize the cumulative effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or other component of equity, as appropriate.

Thai Financial Reporting Standard No.3 "Business Combinations"

The amendments update TFRS 3 so that it refers to the Conceptual Framework which is currently effective. In addition, they also add to TFRS 3 a requirement that, for obligations within the scope of TAS 37, an acquirer applies TAS 37 to determine whether at the acquisition date a present obligation exists as a result of past events. For a levy that would be within the scope of TFRIC 21 "Levies", the acquirer applies TFRIC 21 to determine whether the obligating event that gives rise to a liability to pay the levy has occurred by the acquisition date. The amendments also add an explicit statement that an acquirer does not recognize contingent assets acquired in a business combination.

Thai Financial Reporting Standard No.9 “Financial Instruments”

The amendment clarifies that in applying the “10 percent” test to assess whether to derecognize a financial liability, an entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other’s behalf. The amendment is applied prospectively to modifications and exchanges that occur on or after the date the entity first applies the amendment.

The Group’s management will adopt such TFRSs in the preparation of the Group’s financial statements when it becomes effective. The Group’s management has assessed the impact of these TFRSs and considered that the adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group in the period of initial application.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Financial instruments

Financial assets and financial liabilities are recognised in the Group’s consolidated and separate statements of financial position when the Group becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Debt instruments that meet the following conditions are measured subsequently at amortised cost;

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are measured subsequently at fair value through other comprehensive income (FVTOCI);

- The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

Despite the foregoing, the Group may make the following irrevocable election/designation at initial recognition of a financial asset;

- The Group may irrevocable elect to present subsequent changes in fair value of an equity investment in other comprehensive income if certain criteria are met (see (iii) below); and
- The Group may irrevocable designate a debt investment that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch (see (iv) below).

(i) Amortised cost and effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Interest income is recognised in profit or loss and is included in the “interest income” line item.

(ii) Debt instruments classified as at FVTOCI

The corporate bonds held by the Group are classified as at FVTOCI. The corporate bonds are initially measured at fair value plus transaction costs. Subsequently changes in the carrying amount of these corporate bonds as a result of foreign exchange gains and losses, impairment gains or losses (see below), and interest income calculated using the effective interest method (see (i) above) are recognised in profit or loss. The amounts that are recognised in profit or loss are the same as the amounts that would have been recognised in profit or loss if these corporate bonds are recognised in other comprehensive income and accumulated under the heading of investments revaluation reserve. When these corporate bonds are derecognised, the cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

(iii) Equity instruments designated as at FVTOCI

On initial recognition, the Group may make an irrevocable election (on an instrument-by-instrument basis) to designate investments in equity instruments as at FVTOCI. Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognised by an acquirer in a business combination.

A financial asset is held for trading if;

- It has been acquired principally for the purpose of selling it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Investments in equity instruments at FVTOCI are initially measured at fair value plus transaction costs.

Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the investments revaluation reserve. The cumulative gain or loss is not be classified to profit or loss on disposal of the equity investments, instead, it is transferred to retained earnings.

Dividends on these investments in equity instruments are recognised in profit or loss in accordance with TFRS 9, unless the dividends clearly represent a recovery of part of the cost of the investment. Dividends are included in the “gains and return on financial instruments” line item in profit or loss.

The Group has designated all investments in equity instruments that are not held for trading as at FVTOCI on initial application of TFRS 9.

(iv) Financial assets at FVTPL

Financial assets that do not meet the criteria for being measured at amortised cost or FVTOCI are measured at FVTPL. Specifically;

- Investments in equity instruments are classified as at FVTPL, unless the Group designates an equity investment that is neither held for trading nor a contingent consideration arising from a business combination as at FVTOCI on initial recognition.
- Debt instruments that do not meet the amortised cost criteria or the FVTOCI criteria are classified as at FVTPL. In addition, debt instruments that meet either the amortised cost criteria or the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency (so called “accounting mismatch”) that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Group has not designated any debt instruments as at FVTPL.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on investments in debt instruments that are measured at amortised cost or at FVTOCI, Receivable from Clearing House and broker - dealer and Securities business receivable and Derivative business receivable. The amount of expected credit losses is updated at each reporting period date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Group always recognises lifetime ECL for investment in debt instrument by amortised cost or at FVTOCI, Receivables from Clearing House and broker-dealers and Securities and Derivatives business receivable. The Group recognises lifetime when there has been a significant increase in credit risk since initial recognition, but the assets are not credit impaired, or where the assets are credit impaired. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Group’s measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

The Group’s estimated the expected credit losses on those financial assets using a provision matrix based on the Group’s historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date

(i) Write-off policy

The Group writes off a financial asset when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or in the case of trade receivables, when the amounts are over two years past due, whichever occurs sooner. Financial assets written off may still be subject to enforcement activities under the Group’s recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognised in profit or loss.

(ii) Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information. As for the exposure at default, for financial assets, this is represented by the asset's gross carrying amount at the reporting date; for financial guarantee contracts, the exposure includes the amount drawn down as at the reporting date, together with any additional amounts expected to be drawn down in the future by default date determined based on historical trend, the Group's understanding of the specific future financing needs of the debtors, and other relevant forward-looking information.

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive, discounted at the original effective interest rate. For a lease receivable, the cash flows used for determining the expected credit losses is consistent with the cash flows used in measuring the lease receivable in accordance with TFRS 16 "Leases".

If the Group has measured the loss allowance for a financial instrument at an amount equal to lifetime ECL in the previous reporting period, but determines at the current reporting date that the conditions for lifetime ECL are no longer met, the Group measures the loss allowance at an amount equal to 12-month ECL at the current reporting date, except for assets for which simplified approach was used.

The Group recognises an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account, except for investments in debt instruments that are measured at FVTOCI, for which the loss allowance is recognised in other comprehensive income and accumulated in the investment revaluation reserve, and does not reduce the carrying amount of the financial asset in the statement of financial position.

Derecognition of financial assets

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss. In addition, on derecognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to profit or loss. In contrast, on derecognition of an investment in equity instrument which the Group has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Financial liabilities

All Financial liabilities are measured subsequently at amortised cost using the effective interest method at FVTPL

Financial in statements designated as at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is (i) contingent consideration of an acquirer in a business combination (ii) held for trading or (iii) it is designated as at FVTPL.

A financial liability is classified as held for trading if;

- It has been acquired principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative, except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument.

A financial liability other than a financial liability held for trading or contingent consideration of an acquirer in a business combination may be designated as at FVTPL upon initial recognition if;

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise; or
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Group's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and TFRS 9 permits the entire combined contract to be designated as at FVTPL.

Financial liabilities at FVTPL are measured at fair value, with any gains or losses arising on changes in fair value recognised in profit or loss to the extent that they are not part of a designated hedging relationship (see Hedge accounting policy). The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the "other gains and losses" line item in profit or loss.

However, for financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss. The remaining amount of change in the fair value of liability is recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are not subsequently reclassified to profit or loss; instead, they are transferred to retained earnings upon derecognition of the financial liability.

Financial liabilities measured subsequently at amortised cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Derecognition of financial liabilities

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

When the Group exchanges with the existing lender one debt instrument into another one with the substantially different terms, such exchange is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, the Group accounts for substantial modification of terms of an existing liability or part of it as an extinguishment of the original financial liability and the recognition of a new liability. It is assumed that the terms are substantially different if the discounted present value of the cash flows under the new terms, including any fees paid net of any fees received and discounted using the original effective date is at least 10 percent different from the discounted present value of the remaining cash flows of the original financial liability. If the modification is not substantial, the difference between; (1) the carrying amount of the liability before the modification; and (2) the present value of cash flows after modification should be recognised in profit or loss as the modification gain or loss within other gains and losses.

3.2 Leases

The Group as lessee

The Group assesses whether a contract is or contains a lease, at inception of the contract. The Group recognises a right-of-use asset and corresponding lease liability with respect to all lease arrangements in which it is the lease, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leases assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Whenever the Group incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under TAS 37. To the extent that the costs relate to a right-of-use asset, the costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Group expects to exercise a purchase option, the related right-of-use is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The right-of-use assets are presented as a separate line in the consolidated statement of financial position.

The Group applies TAS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the "Property, Plant and Equipment" policy.

Variable rents that do not depend on an index or rate are not included in the measurement the lease liability and the right-of-use asset. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occurs and are included in the line "Other expenses" in profit or loss.

3.3 Revenue recognition

(a) Brokerage fees

Brokerage fees from securities and derivatives businesses are recognised as revenue at a point in time

(b) Fee and service income

Front-end fee income, securities borrowing and lending, underwriting, placement agent and sales agent of investment units are recognised as revenues when it satisfies a performance obligation (Point in time).

Fund management, registrar and custodian and financial advisory are recognised when revenues performance obligations satisfied over time as services have been rendered taking into account the stage of completion (Overtime).

(c) Interest income

The Company and its subsidiaries recognised interest income using the effective interest rate method and recognised on an accrual basis. The Company and its subsidiaries calculates interest income by applying the effective interest rate to the gross book value of financial assets. When financial assets are impaired, the Company and its subsidiaries calculates interest income using the effective interest rate, based on the net book value (gross book value less expected credit losses) of the financial assets. If the financial assets are not credit impaired, the Company and its subsidiaries will calculate interest income based on the original gross book value.

(d) Gains and return on financial instruments

Gains (losses) on securities and derivatives

Gains (losses) on securities and derivatives are recognised as revenues or expenses on the transaction dates.

Dividend

Dividend excluded dividend of the subsidiaries is recognised as revenues when the right to receive the dividend is established.

(e) Other income

Other income is recognised as revenue on an accrual basis.

3.4 Expense Recognition

(a) Interest expenses

Interest is charged to expenses on an accrual basis.

(b) Fees and service expenses

Fees and service expenses are recognised as expenses on an accrual basis.

3.5 Recognition and elimination of customers' deposits

Customers' deposits placed with the Company for securities trading in their of cash accounts and credit balance accounts, including those placed as security for derivatives trading, are recorded as assets and liabilities of the Company for internal control purposes. However, at the end of the reporting period, the Company excludes the amounts from both assets and liabilities and presents only assets, which belong to the Company.

3.6 Cash and cash equivalents

Cash and cash equivalents include cash on hand, all bank accounts maturing within 3 months, short-term investments in callable notes or promissory notes issued by financial institutions and those with an original maturity of 3 months or less and not subject to withdrawal restrictions.

3.7 Securities purchased under resale agreements/securities sold under repurchase agreements

The Company enters into purchases of securities under resale agreements and sales of securities under repurchase agreements at certain dates in the future at a fixed price. Securities purchased under resale agreements presented as assets in the statements of financial position, are stated at amounts paid for the purchases of those securities and the amounts received for securities sold under repurchase agreements are presented as liabilities in the statements of financial position. The difference between the purchase and sale considerations is recognised on an accrual basis over the period of the transaction and is included in interest income or finance costs as the case maybe Securities under those agreement are deemed collateral.

3.8 Receivable from Clearing House/Payables to Clearing House

Receivables from Clearing House comprise the net balance receivable from Clearing House in respect of settlements of securities and derivatives trading businesses. These also include amounts placed with Clearing House as securities for derivatives trading transactions.

Payables to Clearing House comprise the net balance payable to Clearing House in respect of settlements of securities and derivatives trading businesses.

3.9 Securities business receivables and Derivatives business receivables/Securities business payables and Derivatives business payables

Securities business receivables and Derivatives business receivables comprise the net securities and derivatives business receivables, and include related accrued interest receivables, after deducting allowance for expected credit losses. In addition, securities business receivables include the net receivable balances of cash accounts, credit balance accounts, securities borrowings receivable and guarantee deposit receivables (which comprise cash placed as security with securities lenders or securities depositories) and other receivables such as overdue cash customer accounts and securities receivables which are subject to legal proceedings, are undergoing restructuring or are settling in installments.

Securities business payables and Derivatives business payables are the obligations of the Company in respect of its securities and derivatives business with outside parties, such as the net payable balances of cash accounts, securities delivery obligations as a result of short sales or securities borrowing, and obligations to return assets held by the Company as collateral for securities lending.

3.10 Securities borrowing and lending

The Company records its obligations to return borrowed securities which it has sold short or lent as “Securities borrowing payables” in the statement of financial position. At the end of the reporting period the balance of Securities borrowing payables, which securities has sold short is adjusted based on the latest offer price quoted on the Stock Exchange of Thailand. Gains or losses arising from such adjustment are included in profit or loss from operation.

Securities lent to customers are recorded as “Securities borrowing receivables” in the statement of financial position. Cash paid or received as collateral for securities borrowing and lending is recorded as “Guarantee deposit receivables” or “Guarantee deposit payables”.

Fees for borrowing are recognised as expenses while fees for lending are recognised as revenue on an accrual basis over the borrowing and lending terms.

3.11 Property, plant and equipment and depreciation

Land is stated at cost. Buildings and equipment are stated at cost less accumulated depreciation and allowance for impairment (if any). Depreciation is calculated by reference to their cost on a straight-line basis over the following estimated useful lives:

| | |
|-----------------------------------|---------------|
| Building and building improvement | 5 - 20 years |
| Equipment | 3 and 5 years |
| Furniture and fixtures | 5 years |

No depreciation is provided for land and installation in progress.

Depreciation is included in profit or loss from operation.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on disposal of an asset is included in profit or loss from operation when the asset is derecognised.

3.12 Intangible assets and amortisation

Intangible assets are carried at cost less any accumulated amortisation and allowance for impairment (if any).

Intangible assets with finite lives are amortised on a systematic basis over the economic useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method of such intangible assets are reviewed at least at each financial year end. The amortisation expense is charged to profit or loss from operation.

Intangible assets have the estimated useful lives as follows:

| | <u>Useful lives</u> |
|-------------------------------|---------------------|
| Derivatives agent license fee | 5 years |
| Computer softwares | 3 - 7 years |

No amortisation is provided on computer software under development.

3.13 Goodwill

Goodwill is initially recorded at cost, which equals to the excess of the cost of the business combination over the fair value of the net assets acquired. If the fair value of the net assets acquired, exceeds the cost of business combination, such excess is immediately recognised as revenue in profit or loss from operation.

For subsequent measurement, goodwill is carried at cost less allowance for impairment. Goodwill is tested for impairment annually or when circumstances indicate that the carrying value may be impaired.

3.14 Properties foreclosed

Properties foreclosed represent land received in settlement of securities business receivables from debtors, and are stated at the lower of cost or net realisable value. Loss on impairment is included in profit or loss from operation.

3.15 Impairment of assets

At the end of each reporting period, the Company and its subsidiaries perform impairment reviews in respect of premises and equipment and other intangible assets whenever events or changes in circumstances indicate that an asset may be impaired. An impairment loss is recognised in profit or loss from operation when the recoverable amount of an asset, which is the higher of the asset's fair value less costs to sell and its value in use, is less than the carrying amount. In determining value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used. These calculations are corroborated by a valuation model that, based on information available, reflects the amount that the Company and subsidiary companies could obtain from the disposal of the asset in an arm's length transaction between knowledgeable, willing parties, after deducting the costs of disposal.

3.16 Provisions

Provisions are recognised when the Company and its subsidiaries have a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

3.17 Employee benefits

Short-term employee benefits

Salaries, wages, bonuses and contributions to the social security fund are recognised as expenses when incurred.

Post-employment benefits

Defined contribution plan

The Company, its subsidiaries and the employees have jointly established a provident fund. The fund is monthly contributed by employees and by the Company and its subsidiaries. The fund's assets are held in a separate trust fund and the Company and its subsidiaries' contributions are recognised as expenses when incurred.

Defined benefit plan

The Company and its subsidiaries have obligations in respect of the severance payments they must make to employees upon retirement under labor law. The Company and its subsidiaries treat these severance payment obligations as a defined benefit plan.

The obligation under the defined benefit plan is determined by a professionally qualified independent actuary, based on actuarial techniques, using the projected unit credit method.

Actuarial gains and losses arising from the defined benefit plan are recognised immediately in other comprehensive income.

Past service cost related to the plan amendment is recognised as an expense in statement of comprehensive income when the plan amendment is effective.

3.18 Foreign currencies

The consolidated and separate financial statements are presented in Baht, which is also the Company's functional currency. Items included in the consolidated financial statements of each entity are measured using that functional currency.

Transactions in foreign currencies are translated into Baht at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Baht at the exchange rate ruling at the end of reporting period, with the exception of those covered by forward exchange contracts, which are translated at the contracted rates.

Gains and losses on exchange are included in profit or loss from operation.

3.19 Income tax

Income tax represent the sum of corporate income taxes currently payable and deferred income taxes.

Current income taxes

Current income taxes are provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

Deferred income taxes

Deferred income taxes are provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the end of each reporting period, using the tax rates enacted at the end of the reporting periods.

The Company and its subsidiaries recognise deferred tax liabilities for all taxable temporary differences while they recognise deferred tax assets for all deductible temporary differences and tax losses carried forward to the extent that it is probable that future taxable profits will be available against which such deductible temporary differences and tax losses carried forward can be utilised.

At each reporting date, the Company and its subsidiaries review and reduce the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax assets to be utilised.

The Company and its subsidiaries record deferred income taxes directly to owners' equity if the taxes relate to items that are recorded directly to owners' equity.

3.20 Derivatives

The Company enters into derivative transactions to meet the needs of customers and/or for trading purposes. These are futures, options, derivative warrants and over-the-counter derivatives.

The Company initially records the obligations under derivative contracts as off-balance sheet items and recognises such contracts as assets or liabilities at fair value at the transaction date (trade date). The Company will subsequently measure them at fair value at the end of each reporting period whereby gains or losses as a result of changes in the fair value will be recognised in profit or loss from operation.

The fair values of each category of derivatives are determined as follows:

- (a) The fair value of locally traded forward contracts is based on the settlement prices quoted on the last working day of the reporting period by Thailand Futures Exchange Public Company Limited. The fair value of forward contracts traded on overseas exchanges is based on the daily settlement prices quoted by the applicable overseas exchanges.
- (b) The fair value of option contracts is determined based on the daily settlement price quoted by Thailand Futures Exchange Public Company Limited.
- (c) The fair value of derivative warrants is based on the latest offer price on the last working day of the period as quoted on the Stock Exchange of Thailand.
- (d) The fair value of over-the-counter derivatives is determined using a valuation technique and model. The inputs to this model are derived from observable market data, taking into consideration of dividend, interest rate, the underlying price and the volatility of the underlying item.

3.21 Related party transactions

Related parties comprise enterprises and individuals that control, or are controlled by, the Company and its subsidiaries, whether directly or indirectly, or which are under common control with the Company and its subsidiaries.

They also include associated companies and individuals which directly or indirectly own a voting interest in the Company and its subsidiaries that give them significant influence over the Company and its subsidiaries, key management personnel, directors and officers with authority in the planning and direction of the Company's and its subsidiaries' operations, together with closed family members of such persons and companies which are controlled or influenced by them, whether directly or indirectly.

3.22 Fair value measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company and its subsidiaries takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis.

In addition, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability.

4. SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements in conformity with financial reporting standards at times requires management to make subjective judgments and estimates regarding matters that are inherently uncertain. These judgments and estimates affect reported amounts and disclosures and actual results could differ from these estimates. Significant judgments and estimates are as follows:

4.1 Recognition and derecognition of assets and liabilities

In considering whether to recognise or to derecognise assets or liabilities, the management is required to make judgment on whether significant risk and rewards of those assets or liabilities have been transferred, based on their best knowledge of the current events and arrangements.

4.2 Fair value of financial instruments

In determining the fair value of financial instruments that are not actively traded and for which quoted market prices are not readily available, the management exercise judgment, using a variety of valuation techniques and models. The input to these models is taken from observable markets, and includes consideration of liquidity, correlation and long-term volatility of financial instruments.

4.3 Allowances for expected credit losses on securities business receivables and derivative business receivables

Allowances for expected credit losses on securities business receivables and derivative business receivables are intended to adjust the value of receivables for probable credit losses. The management uses judgment to establish reserves for estimated losses allowances for expected credit losses by taking into account collection risk and the value of the security used as collateral. However, the use of different estimates and assumptions may affect the amounts of allowances for expected credit losses and adjustments to the allowances may therefore be required in the future.

4.4 Allowance for impairment on investments

The Company and its subsidiaries treat investments as impaired when there has been a significant or prolonged decline in the fair value below their cost or where other objective evidence of impairment exists. The determination of what is “significant” or “prolonged” requires judgment of the management.

4.5 Property, plant and equipment and depreciation

In determining depreciation of buildings and equipment, the management is required to make estimates of the useful lives and residual values of the Company’s buildings and equipment and to review estimated useful lives and residual values when circumstance changes.

In addition, the management is required to review property, plant and equipment for impairment on a periodical basis and record impairment losses when it is determined that their recoverable amount is lower than the carrying amount. This requires judgments regarding forecast of future revenues and expenses relating to the assets subject to the review.

4.6 Goodwill and intangible assets

The initial recognition and measurement of goodwill and other intangible assets, and subsequent impairment testing, require management to make estimates of cash flows to be generated by the asset or the cash generating units and to choose a suitable discount rate in order to calculate the present value of those cash flows.

4.7 Deferred tax assets

Deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profit will be available against which the temporary differences can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of estimate future taxable profits.

4.8 Leases

The Group assesses whether a contract is or contains a lease, at inception of the contract, the management is required to use judgment, taking into consideration terms and conditions of the arrangement.

4.9 Employee benefits

The obligation under the defined benefit plan is determined based on actuarial techniques. Such determination is made based on various assumptions, including discount rate, future salary increase rate, staff turnover rate and mortality rate. However, actual results could differ from estimates.

4.10 Litigation

The Company and its subsidiaries have contingent liabilities as a result of litigation. The management has used judgment to assess of the results of the litigation cases and recorded provision for contingent liabilities as of the end of reporting period. In case where they believe that there will be no loss, they will not provide contingent liabilities as at the end of reporting period. However, actual results could differ from estimates.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED FINANCIAL STATEMENTS | | Unit : Thousand Baht SEPARATE FINANCIAL STATEMENTS | |
|---------------------------------------|--------------------------------------|----------------------|--|----------------------|
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| Cash on hand | 756 | 759 | 706 | 709 |
| Current accounts and savings deposits | 2,081,867 | 1,058,580 | 1,763,688 | 708,676 |
| Fixed deposits | 845,133 | 1,250,007 | 695,133 | 1,000,007 |
| Total cash and cash equivalents | 2,927,756 | 2,309,346 | 2,459,527 | 1,709,392 |
| Less Deposits held for customers* | (2,390,398) | (1,434,230) | (2,390,398) | (1,434,230) |
| Cash and cash equivalents | 537,358 | 875,116 | 69,129 | 275,162 |

* Deposits held for customers are not required to present as assets and liabilities in the financial statements according to the Notification of the Office of the Securities and Exchange Commission.

6. SECURITIES PURCHASED UNDER RESALE AGREEMENTS

Securities purchased under resale agreements as at December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
|--|---|----------------------|
| | December 31, 2022 | December 31, 2021 |
| Government debt securities | 1,000,000 | 700,000 |
| Securities purchased under resale agreements | 1,000,000 | 700,000 |

7. RECEIVABLES FROM CLEARING HOUSE AND BROKER - DEALERS

Receivables from Clearing House and broker - dealers as at December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
|--|---|----------------------|
| | December 31, 2022 | December 31, 2021 |
| Receivables from Clearing House | 2,929,870 | 1,757,417 |
| Receivables from domestic brokers | 193 | 227 |
| Less Receivables from Clearing House held for customers* | (707,221) | (614,640) |
| Receivables from Clearing House and broker - dealers | 2,222,842 | 1,143,004 |

* Receivables from Clearing House and broker - dealers for the customers are not shown as assets and liabilities in the financial statements according to the Notification of the Office of the Securities and Exchange Commission.

8. SECURITIES BUSINESS RECEIVABLES AND DERIVATIVES BUSINESS RECEIVABLES

Securities business receivables and Derivatives business receivables as at December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht | |
|--|---------------------------|----------------------|
| | CONSOLIDATED AND SEPARATE | |
| | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| <u>Securities business receivables</u> | | |
| Cash accounts | 1,512,881 | 11,450,162 |
| Credit balance accounts | 3,451,799 | 3,517,727 |
| Receivables under securities borrowing and lending business | | |
| - Guarantee deposit receivables | 977,690 | 926,330 |
| - Securities borrowing receivables | 243,218 | 28,761 |
| Other receivables* | 509,089 | 232,961 |
| Total securities business receivables | 6,694,677 | 16,155,941 |
| <u>Add</u> Accrued interest receivables and undue interest income | 4,161 | 4,160 |
| Total securities business receivables and accrued interest receivables and undue interest income | 6,698,838 | 16,160,101 |
| <u>Less</u> Allowance for expected credit losses* | (462,226) | (235,076) |
| Total Securities business receivables | 6,236,612 | 15,925,025 |
| <u>Derivatives business receivables</u> | | |
| Other receivables | 11,482 | 12,027 |
| <u>Less</u> Allowance for expected credit losses | (11,482) | (12,027) |
| Total Derivatives business receivables | - | - |
| Total Securities and Derivatives business receivables | 6,236,612 | 15,925,025 |

* Other receivables included those due from a non-performing customer who conducted irregular trading of securities of More Return Public Company Limited (MORE and MORE-R stock) on November 10, 2022.

As at December 31, 2022, the Company had certain other receivables in the amount of Baht 276 million which the Company set up full allowance for an expected credit loss of Baht 227 million after deducting the value of collateral securities.

Subsequently, on February 16, 2023, the Prosecutor filed a petition to the Civil Court as a Black Case No. Phor.11/2023. In this regard, the Civil Court accepted the petition for further proceeding and issued a temporarily seizure and attachment order of 59 items of financial assets related to the offence of such debtor and his associates, with total of Baht 4,471 million and any interests until any change of the order by the Civil Court. On the same day, the Company, as an injured person, already filed a Right Protection Request with the Anti-Money Laundering Office in order to ask for the Civil Court's order to return the financial assets related to the offence and indemnify the injured persons. Currently, this case is under consideration by the Civil Court.

8.1 Receivables classified by class

As at December 31, 2022 and 2021, the Company classified securities business receivables, derivative business receivables including related accrued interest receivables. The classification was as follows:

| Unit : Thousand Baht | | | |
|--|---|------------------------|--|
| CONSOLIDATED AND SEPARATE | | | |
| FINANCIAL STATEMENTS | | | |
| December 31, 2022 | | | |
| | Securities business receivables and derivatives business receivables and accrued interest receivables | Exposure at Default | Allowance for expected credit losses |
| <u>Securities business receivables</u> | | | |
| Performing debts | 6,185,896 | 3,451,799 | - |
| Under-performing debts | - | - | - |
| Non-performing debts | 512,942 | 512,942 | 462,226 |
| Total | 6,698,838 | 3,964,741 | 462,226 |
| <u>Derivatives business receivables</u> | | | |
| Performing debts | - | - | - |
| Under-performing debts | - | - | - |
| Non-performing debts | 11,482 | 11,482 | 11,482 |
| Total | 11,482 | 11,482 | 11,482 |
| Total | 6,710,320 | 3,976,223 | 473,708 |

| Unit : Thousand Baht | | | |
|--|---|------------------------|--|
| CONSOLIDATED AND SEPARATE | | | |
| FINANCIAL STATEMENTS | | | |
| December 31, 2021 | | | |
| | Securities business receivables and derivatives business receivables and accrued interest receivables | Exposure at Default | Allowance for expected credit losses |
| <u>Securities business receivables</u> | | | |
| Performing debts | 15,922,995 | 3,517,727 | - |
| Under-performing debts | - | - | - |
| Non-performing debts | 237,106 | 237,106 | 235,076 |
| Total | 16,160,101 | 3,754,833 | 235,076 |
| <u>Derivatives business receivables</u> | | | |
| Performing debts | - | - | - |
| Under-performing debts | - | - | - |
| Non-performing debts | 12,027 | 12,027 | 12,027 |
| Total | 12,027 | 12,027 | 12,027 |
| Total | 16,172,128 | 3,766,860 | 247,103 |

8.2 Allowance for expected credit losses

Allowances for expected credit losses as at December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht | | | |
|--|--|--------------------------------|------------------------------|---------|
| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
| | December 31, 2022 | | | |
| | Allowance for performing | Allowance for under-performing | Allowance for non-performing | Total |
| Securities business receivables | | | | |
| Beginning balance | - | - | 235,076 | 235,076 |
| <u>Less</u> Reversal of allowance for expected credit losses during the year | - | - | (536) | (536) |
| <u>Add</u> Allowance for expected credit losses during the year | - | - | 227,686 | 227,686 |
| Ending balance | - | - | 462,226 | 462,226 |
| Derivatives business receivables | | | | |
| Beginning balance | - | - | 12,027 | 12,027 |
| <u>Less</u> Reversal of allowance for expected credit losses during the year | - | - | (769) | (769) |
| <u>Add</u> Allowance for expected credit losses during the year | - | - | 224 | 224 |
| Ending balance | - | - | 11,482 | 11,482 |
| Total | - | - | 473,708 | 473,708 |

| | Unit : Thousand Baht | | | |
|--|--|--------------------------------|------------------------------|----------|
| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
| | December 31, 2021 | | | |
| | Allowance for performing | Allowance for under-performing | Allowance for non-performing | Total |
| Securities business receivables | | | | |
| Beginning balance | - | - | 252,641 | 252,641 |
| <u>Less</u> Reversal of allowance for expected credit losses during the year | - | - | (16,659) | (16,659) |
| <u>Less</u> Bad debts written off during the year | - | - | (946) | (946) |
| <u>Add</u> Allowance for expected credit losses during the year | - | - | 40 | 40 |
| Ending balance | - | - | 235,076 | 235,076 |
| Derivatives business receivables | | | | |
| Beginning balance | 42,360 | 1,394 | 11,753 | 55,507 |
| <u>Less</u> Reversal of allowance for expected credit losses during the year | - | - | (1,815) | (1,815) |
| <u>Less</u> Bad debts written off during the year | - | - | (2,251) | (2,251) |
| <u>Add (Less)</u> Allowance for expected credit losses during the year | (42,360) | (1,394) | 4,340 | (39,414) |
| Ending balance | - | - | 12,027 | 12,027 |
| Total | - | - | 247,103 | 247,103 |

8.3 Guarantee deposit receivables

Securities business receivables include guarantee deposit receivables as at December 31, 2022 and 2021 were as follows:

| | Unit : Thousand Baht | |
|--|--|-------------------|
| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| Guarantee deposit receivables | 977,690 | 926,330 |
| Fair value of borrowed securities | 827,205 | 729,925 |
| The value of remaining borrowed securities not yet sold under short-sale transaction or relent to others | 13,545 | 18,192 |

9. DERIVATIVE ASSETS AND LIABILITIES

9.1 Derivative assets and liabilities as at December 31, 2022 and 2021 consisted of the following:

| Unit : Thousand Baht | | | | |
|--|------------|------------------|-------------|------------------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
| December 31, 2022 | | | | |
| | Assets | | Liabilities | |
| | Fair value | Notional amounts | Fair value | Notional amounts |
| <u>Underlying assets</u> | | | | |
| Equity price | 41,710 | 137,443 | 86,238 | 6,751,752 |
| SET50 Index | 18,215 | 1,253,799 | 71,793 | 12,893,463 |
| Gold | - | - | 89 | 78,371 |
| Foreign exchange | 371 | 133,006 | - | - |
| Total | 60,296 | 1,524,248 | 158,120 | 19,723,586 |

| Unit : Thousand Baht | | | | |
|--|------------|------------------|-------------|------------------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
| December 31, 2021 | | | | |
| | Assets | | Liabilities | |
| | Fair value | Notional amounts | Fair value | Notional amounts |
| <u>Underlying assets</u> | | | | |
| Equity price | 32,539 | 343,096 | 301,735 | 16,963,628 |
| SET50 Index | 11,814 | 646,277 | 74,002 | 16,242,374 |
| Total | 44,353 | 989,373 | 375,737 | 33,206,002 |

9.2 Proportion of the notional of derivative transactions classified by counter parties as at December 31, 2022 and 2021 consisted of:

| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
|--|-------------------------------|-------------|-------------------------------|-------------|
| | December 31, 2022 | | December 31, 2021 | |
| | Proportion of notional amount | | Proportion of notional amount | |
| | Assets | Liabilities | Assets | Liabilities |
| Clearing House | 100% | 100% | 95% | 100% |
| Financial institutions * | 0% | 0% | 0% | 0% |
| Third parties | 0% | 0% | 5% | 0% |
| Total | 100% | 100% | 100% | 100% |

* Excluded financial institutions, which are related parties.

10. INVESTMENTS

10.1 Investments as at December 31, 2022 and 2021 were as follows:

Unit : Thousand Baht

| | CONSOLIDATED FINANCIAL STATEMENT | | | SEPARATE FINANCIAL STATEMENT | | |
|---|---------------------------------------|-------------------------------|------------------|---------------------------------------|-------------------------------|------------------|
| | December 31, 2022 | | | December 31, 2022 | | |
| | Non- collateralised investments | Collateralised investments | Total | Non- collateralised investments | Collateralised investments | Total |
| 1. Investments measured at fair value through profit or loss | | | | | | |
| Equity securities | | | | | | |
| Listed securities | 4,223,084 | - | 4,223,084 | 4,223,084 | - | 4,223,084 |
| Total | 4,223,084 | - | 4,223,084 | 4,223,084 | - | 4,223,084 |
| Debt securities | | | | | | |
| Government debt securities | 62,937 | 1,262,177 | 1,325,114 | 62,937 | 1,262,177 | 1,325,114 |
| Corporate debt securities | - | - | - | - | - | - |
| Investments units | 906,986 | - | 906,986 | 702,213 | - | 702,213 |
| Total | 969,923 | 1,262,177 | 2,232,100 | 765,150 | 1,262,177 | 2,027,327 |
| Investments measured at fair value through profit or loss | 5,193,007 | 1,262,177 | 6,455,184 | 4,988,234 | 1,262,177 | 6,250,411 |
| 2. Investments measured at fair value through other comprehensive income | | | | | | |
| Equity securities | | | | | | |
| Ordinary shares | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| Total | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| Investments measured at fair value through other comprehensive income | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| 3. Investments measured at amortised cost | | | | | | |
| Restricted bank deposits | - | 850 | 850 | - | - | - |
| Fixed deposits | 1,952,502 | - | 1,952,502 | 1,700,002 | - | 1,700,002 |
| Treasury bills and Bank of Thailand bonds | 2,515,928 | - | 2,515,928 | 2,515,928 | - | 2,515,928 |
| Government bonds | - | 8,094 | 8,094 | - | - | - |
| Total | 4,468,430 | 8,944 | 4,477,374 | 4,215,930 | - | 4,215,930 |
| <u>Less</u> Investments held for customers* | (4,215,928) | - | (4,215,928) | (4,215,928) | - | (4,215,928) |
| Investments measured at amortised cost | 252,502 | 8,944 | 261,446 | 2 | - | 2 |
| Total | 5,468,489 | 1,271,121 | 6,739,610 | 5,009,654 | 1,262,177 | 6,271,831 |

* Investments held for customers are not required to present as assets and liabilities in the financial statements according to the Notification of the Office of the Securities and Exchange Commission.

Unit : Thousand Baht

| | CONSOLIDATED FINANCIAL STATEMENT | | | SEPARATE FINANCIAL STATEMENT | | |
|---|-------------------------------------|----------------------------|------------------|---------------------------------|----------------------------|------------------|
| | December 31, 2021 | | | December 31, 2021 | | |
| | Non-collateralised investments | Collateralised investments | Total | Non-collateralised investments | Collateralised investments | Total |
| 1. Investments measured at fair value through profit or loss | | | | | | |
| Equity securities | | | | | | |
| Listed securities | 6,175,085 | - | 6,175,085 | 6,175,085 | - | 6,175,085 |
| Total | 6,175,085 | - | 6,175,085 | 6,175,085 | - | 6,175,085 |
| Debt securities | | | | | | |
| Government debt securities | 106,871 | 519,708 | 626,579 | 106,871 | 519,708 | 626,579 |
| Corporate debt securities | 25,980 | 120,608 | 146,588 | 25,980 | 120,608 | 146,588 |
| Investments units | 919,862 | - | 919,862 | 716,607 | - | 716,607 |
| Total | 1,052,713 | 640,316 | 1,693,029 | 849,458 | 640,316 | 1,489,774 |
| Investments measured at fair value through profit or loss | 7,227,798 | 640,316 | 7,868,114 | 7,024,543 | 640,316 | 7,664,859 |
| 2. Investments measured at fair value through other comprehensive income | | | | | | |
| Equity securities | | | | | | |
| Ordinary shares | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| Total | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| Investments measured at fair value through other comprehensive income | 22,980 | - | 22,980 | 21,418 | - | 21,418 |
| 3. Investments measured at amortised cost | | | | | | |
| Restricted bank deposits | - | 400 | 400 | - | - | - |
| Fixed deposits | 782,502 | - | 782,502 | 500,002 | - | 500,002 |
| Treasury bills and Bank of Thailand bonds | 4,225,088 | - | 4,225,088 | 4,225,088 | - | 4,225,088 |
| Government bonds | - | 8,142 | 8,142 | - | - | - |
| Total | 5,007,590 | 8,542 | 5,016,132 | 4,725,090 | - | 4,725,090 |
| <u>Less</u> Investments held for customers* | (4,725,088) | - | (4,725,088) | (4,725,088) | - | (4,725,088) |
| Investments measured at amortised cost | 282,502 | 8,542 | 291,044 | 2 | - | 2 |
| Total | 7,533,280 | 648,858 | 8,182,138 | 7,045,963 | 640,316 | 7,686,279 |

* Investments held for customers are not required to present as assets and liabilities in the financial statements according to the Notification of the Office of the Securities and Exchange Commission.

10.2 Investments subject to restrictions classified by transactions

As at December 31, 2022 and 2021, the Company and its subsidiaries had investments subject to restrictions of which the carrying value were as follows:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|----------------------|--------------|----------------------------------|--------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, | December 31, | December 31, | December 31, |
| | 2022 | 2021 | 2022 | 2021 |
| Securities sold under repurchase agreements | | | | |
| - Investments, fair value through profit or loss | 1,262,177 | 640,316 | 1,262,177 | 640,316 |
| Securities placed as collateral | | | | |
| - Amortised cost securities ⁽¹⁾ | 8,094 | 8,142 | - | - |
| - Amortised cost securities ⁽²⁾ | 850 | 400 | - | - |
| Total investments subject to restrictions | 1,271,121 | 648,858 | 1,262,177 | 640,316 |

⁽¹⁾ As at December 31, 2022 and 2021, amortised cost securities of a local subsidiary, totaling Baht 8 million were placed as security with the Ministry of Finance, in accordance with the agreements made with the Ministry of Finance and the Ministry of Industry, who hired the subsidiary as their fund manager. The funds as managed by the subsidiary, are being in the liquidation process, those securities will be free from encumbrance when the liquidation is completed.

⁽²⁾ As at December 31, 2022 and 2021, amortised cost securities of a local subsidiary, totaling Baht 0.85 million and Baht 0.40 million, respectively, were placed as security with the local commercial bank in order to guarantee the subsidiary's duties under the brokerage agreement signed with insurance companies.

10.3 Investments measured at amortised cost classified by remaining years to maturity

As at December 31, 2022 and 2021, the Company and its subsidiaries classified investments in deposit at financial institutions and debt securities by the remaining years to maturity as follows:

| | CONSOLIDATED | | | | Unit : Thousand Baht SEPARATE | | | |
|---|---------------------|-------------|-------------|-------------|----------------------------------|-------------|-------------|-------------|
| | FINANCIAL STATEMENT | | | | FINANCIAL STATEMENT | | | |
| | December 31, 2022 | | | | December 31, 2022 | | | |
| | Within 1 year | 1 - 5 years | No maturity | Total | Within 1 year | 1 - 5 years | No maturity | Total |
| Investments measured at amortised cost | 4,468,430 | 8,094 | 850 | 4,477,374 | 4,215,930 | - | - | 4,215,930 |
| Less Deposits for customers' accounts * | (4,215,928) | - | - | (4,215,928) | (4,215,928) | - | - | (4,215,928) |
| Total | 252,502 | 8,094 | 850 | 261,446 | 2 | - | - | 2 |

| | CONSOLIDATED | | | | Unit : Thousand Baht SEPARATE | | | |
|---|---------------------|-------------|-------------|-------------|----------------------------------|-------------|-------------|-------------|
| | FINANCIAL STATEMENT | | | | FINANCIAL STATEMENT | | | |
| | December 31, 2021 | | | | December 31, 2021 | | | |
| | Within 1 year | 1 - 5 years | No maturity | Total | Within 1 year | 1 - 5 years | No maturity | Total |
| Investments measured at amortised cost | 5,007,590 | 8,142 | 400 | 5,016,132 | 4,725,090 | - | - | 4,725,090 |
| Less Deposits for customers' accounts * | (4,725,088) | - | - | (4,725,088) | (4,725,088) | - | - | (4,725,088) |
| Total | 282,502 | 8,142 | 400 | 291,044 | 2 | - | - | 2 |

* Investments held for customers are not required to present as assets and liabilities in the financial statements according to the Notification of the Office of the Securities and Exchange Commission.

10.4 Investment in equity instruments measured at FVTOCI as at December 31, 2022 and 2021 were as follow;

| Unit : Thousand Baht | | | | |
|--|--|------------|-------------------------------------|---|
| CONSOLIDATED FINANCIAL STATEMENT | | | | |
| December 31, 2022 | | | | |
| Investments | Reason for use of alternative in presentation as mentioned | Fair value | Dividend received for the year 2022 | Retained earning or retained losses transferred in owner's equity |
| GMS Power Public Company Limited | Intention to held in long-term period | 11,941 | 750 | - |
| TSFC Securities Public Company Limited | Intention to held in long-term period | 7,800 | 273 | - |
| Others | Intention to held in long-term period | 3,239 | 5,484 | - |
| Total | | 22,980 | 6,507 | - |

| Unit : Thousand Baht | | | | |
|--|--|------------|-------------------------------------|---|
| SEPARATE FINANCIAL STATEMENT | | | | |
| December 31, 2022 | | | | |
| Investments | Reason for use of alternative in presentation as mentioned | Fair value | Dividend received for the year 2022 | Retained earning or retained losses transferred in owner's equity |
| GMS Power Public Company Limited | Intention to held in long-term period | 11,941 | 750 | - |
| TSFC Securities Public Company Limited | Intention to held in long-term period | 7,800 | 273 | - |
| Others | Intention to held in long-term period | 1,677 | 5,484 | - |
| Total | | 21,418 | 6,507 | - |

| Unit : Thousand Baht | | | | |
|--|--|------------|-------------------------------------|---|
| CONSOLIDATED FINANCIAL STATEMENT | | | | |
| December 31, 2021 | | | | |
| Investments | Reason for use of alternative in presentation as mentioned | Fair value | Dividend received for the year 2021 | Retained earning or retained losses transferred in owner's equity |
| GMS Power Public Company Limited | Intention to held in long-term period | 11,941 | 450 | - |
| TSFC Securities Public Company Limited | Intention to held in long-term period | 7,800 | 182 | - |
| Others | Intention to held in long-term period | 3,239 | 340 | - |
| Total | | 22,980 | 972 | - |

| Unit : Thousand Baht | | | | |
|--|--|------------|-------------------------------------|---|
| SEPARATE FINANCIAL STATEMENT | | | | |
| December 31, 2021 | | | | |
| Investments | Reason for use of alternative in presentation as mentioned | Fair value | Dividend received for the year 2021 | Retained earning or retained losses transferred in owner's equity |
| GMS Power Public Company Limited | Intention to held in long-term period | 11,941 | 450 | - |
| TSFC Securities Public Company Limited | Intention to held in long-term period | 7,800 | 182 | - |
| Others | Intention to held in long-term period | 1,677 | 340 | - |
| Total | | 21,418 | 972 | - |

11. SEIZED AND ATTACHED DEPOSITS HELD FOR CUSTOMERS

Seized and attached deposits held for customers as at December 31, 2022 consisted of the following:

| Unit : Thousand Baht | |
|--|--|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
| December 31, | |
| 2022 | |

Seized and attached deposits held for customers

104,875

Seized and attached deposits held for customers represented the Customers' securities sale proceeds which have been seized and attached according to the order of the Anti-Money Laundering Office and the order of the Civil Court. The Company has deposited such the seized and attached deposits from the securities sale proceeds into the Company's segregated bank account for clients in accordance with the Notification of the Office of Securities and Exchange Commission (see Note 23).

12. INVESTMENTS IN SUBSIDIARIES

| | Unit : Thousand Baht | |
|--|----------------------|----------------------|
| | SEPARATE | |
| | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| Balances - beginning of the years | 3,126,138 | 2,643,617 |
| Purchase of investment in a subsidiary | 901 | 276 |
| Share of profit of investments in subsidiaries for the years | 285,003 | 589,280 |
| Share of other comprehensive income of subsidiaries | 13,837 | 31,696 |
| Dividend paid during the years | (331,993) | (138,731) |
| Balances - ending of the years | 3,093,886 | 3,126,138 |

Investments in subsidiaries as at December 31, 2022 and 2021, as presented in separate financial statements were as follows:

| Company's name | Nature of Business | Type of Relationship | Paid-up capital | | Shareholding percentage | | Cost | | Equity Method | | Dividends received during the years ended | |
|--|------------------------------------|----------------------|------------------|------------------|-------------------------|--------------|--------------|--------------|---------------|--------------|---|--------------|
| | | | December 31, | December 31, | December 31, | December 31, | December 31, | December 31, | December 31, | December 31, | December 31, | |
| | | | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| | | | | | % | % | Million Baht | Million Baht | Million Baht | Million Baht | Million Baht | Million Baht |
| Subsidiaries included in consolidated financial statement | | | | | | | | | | | | |
| One Asset Management Limited ⁽¹⁾ | Fund management | Subsidiary | Baht 105 million | Baht 105 million | 99 | 99 | 245 | 244 | 710 | 809 | 332 | 139 |
| KGI Insurance Broker (Thailand) Company Limited | Non-life and life insurance broker | Subsidiary | Baht 4 million | Baht 4 million | 100 | 100 | 4 | 4 | 4 | 4 | - | - |
| KGI Securities (Thailand) International Holdings Limited (incorporated in Hong Kong) | Investment | Subsidiary | USD 39 million | USD 39 million | 100 | 100 | 1,549 | 1,549 | 1,645 | 1,594 | - | - |
| KGI (Thailand) Holdings Limited (incorporated in British Virgin Islands) | Investment | Subsidiary | USD 20 million | USD 20 million | 100 | 100 | 834 | 834 | 735 | 719 | - | - |
| Total investments in subsidiaries | | | | | | | 2,632 | 2,631 | 3,094 | 3,126 | 332 | 139 |
| Less Allowance for impairment loss | | | | | | | (77) | (77) | - | - | - | - |
| Investments in subsidiaries | | | | | | | 2,555 | 2,554 | 3,094 | 3,126 | 332 | 139 |

⁽¹⁾ Already take equity method of indirect subsidiary.

The consolidated financial statements as at December 31, 2022 and 2021 do not include the financial statements of Thai Thamrong Finance Company Limited, paid-up capital Baht 1,218 million, which the Company holds 53% of the common shares and Nithipat Finance Public Company Limited, paid-up capital Baht 1,080 million, which the Company holds 24% of the common shares because the subsidiary and associate were dissolution and are in the liquidation process.

13. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment as at December 31, 2022 and 2021 consisted of the following:

| Unit : Thousand Baht | | | | |
|--------------------------------------|-------------------------------------|-----------|-------------------------|---|
| CONSOLIDATED FINANCIAL STATEMENT | | | | |
| For the year ended December 31, 2022 | | | | |
| | Balance as at January 1, 2022 | Additions | Disposals/ Write-off | Transfer in (Transfer out) December 31, 2022 |
| Cost | | | | |
| Land | 1,820 | - | - | 1,820 |
| Building and building improvements | 26,433 | 130 | - | 26,563 |
| Equipment | 411,267 | 12,233 | (19,734) | 422,053 |
| Furniture and fixtures | 142,146 | 64 | (300) | 141,910 |
| Total cost | 581,666 | 12,427 | (20,034) | 592,346 |
| Accumulated depreciation | | | | |
| Building and building improvements | 24,038 | 1,025 | - | 25,063 |
| Equipment | 345,768 | 24,465 | (19,290) | 350,943 |
| Furniture and fixtures | 130,662 | 4,961 | (70) | 135,553 |
| Total accumulated depreciation | 500,468 | 30,451 | (19,360) | 511,559 |
| Installation in progress | 11,282 | 8,336 | - | 1,331 |
| Property, plant and equipment | 92,480 | | | 82,118 |

| Unit : Thousand Baht | | | | |
|--------------------------------------|-------------------------------------|-----------|-------------------------|---|
| CONSOLIDATED FINANCIAL STATEMENT | | | | |
| For the year ended December 31, 2021 | | | | |
| | Balance as at January 1, 2021 | Additions | Disposals/ Write-off | Transfer in (Transfer out) December 31, 2021 |
| Cost | | | | |
| Land | 1,820 | - | - | 1,820 |
| Building and building improvements | 26,347 | 86 | - | 26,433 |
| Equipment | 397,161 | 5,647 | (5,186) | 411,267 |
| Furniture and fixtures | 134,809 | 8,442 | (1,638) | 142,146 |
| Total cost | 560,137 | 14,175 | (6,824) | 581,666 |
| Accumulated depreciation | | | | |
| Building and building improvements | 22,972 | 1,066 | - | 24,038 |
| Equipment | 326,562 | 24,383 | (5,177) | 345,768 |
| Furniture and fixtures | 130,904 | 1,183 | (1,425) | 130,662 |
| Total accumulated depreciation | 480,438 | 26,632 | (6,602) | 500,468 |
| Installation in progress | 52 | 25,445 | (37) | 11,282 |
| Property, plant and equipment | 79,751 | | | 92,480 |

Depreciation for the years ended December 31,

| | | |
|------|---------------|--------|
| 2022 | Thousand Baht | 30,451 |
| 2021 | Thousand Baht | 26,632 |

Unit : Thousand Baht

| SEPARATE FINANCIAL STATEMENT | | | | | |
|--------------------------------------|-------------------------------------|-----------|-------------------------|-------------------------------|---------------------------------------|
| For the year ended December 31, 2022 | | | | | |
| | Balance as at January 1, 2022 | Additions | Disposals/ Write-off | Transfer in (Transfer out) | Balance as at December 31, 2022 |
| Cost | | | | | |
| Land | 1,820 | - | - | - | 1,820 |
| Building and building improvements | 3,280 | - | - | - | 3,280 |
| Equipment | 369,300 | 6,667 | (18,812) | 18,287 | 375,442 |
| Furniture and fixtures | 131,582 | 64 | (300) | - | 131,346 |
| Total cost | 505,982 | 6,731 | (19,112) | 18,287 | 511,888 |
| Accumulated depreciation | | | | | |
| Building and building improvements | 3,280 | - | - | - | 3,280 |
| Equipment | 308,524 | 21,787 | (18,778) | - | 311,533 |
| Furniture and fixtures | 121,856 | 4,380 | (71) | - | 126,165 |
| Total accumulated depreciation | 433,660 | 26,167 | (18,849) | - | 440,978 |
| Installation in progress | 11,282 | 8,336 | - | (18,287) | 1,331 |
| Property, plant and equipment | 83,604 | | | | 72,241 |

Unit : Thousand Baht

| SEPARATE FINANCIAL STATEMENT | | | | | |
|--------------------------------------|-------------------------------------|-----------|-------------------------|-------------------------------|---------------------------------------|
| For the year ended December 31, 2021 | | | | | |
| | Balance as at January 1, 2021 | Additions | Disposals/ Write-off | Transfer in (Transfer out) | Balance as at December 31, 2021 |
| Cost | | | | | |
| Land | 1,820 | - | - | - | 1,820 |
| Building and building improvements | 3,280 | - | - | - | 3,280 |
| Equipment | 357,062 | 3,758 | (5,113) | 13,593 | 369,300 |
| Furniture and fixtures | 124,245 | 8,442 | (1,638) | 533 | 131,582 |
| Total cost | 486,407 | 12,200 | (6,751) | 14,126 | 505,982 |
| Accumulated depreciation | | | | | |
| Building and building improvements | 3,280 | - | - | - | 3,280 |
| Equipment | 291,788 | 21,848 | (5,112) | - | 308,524 |
| Furniture and fixtures | 122,784 | 497 | (1,425) | - | 121,856 |
| Total accumulated depreciation | 417,852 | 22,345 | (6,537) | - | 433,660 |
| Installation in progress | 52 | 25,393 | (37) | (14,126) | 11,282 |
| Property, plant and equipment | 68,607 | | | | 83,604 |

Depreciation for the years ended December 31,

| | | |
|------|---------------|--------|
| 2022 | Thousand Baht | 26,167 |
| 2021 | Thousand Baht | 22,345 |

As at December 31, 2022 and 2021, certain items of equipment and furniture and fixtures of the Company and its subsidiaries have been fully depreciated but are still in use. The original costs (before deducting accumulated depreciation) of those assets amounted to approximately Baht 445 million and Baht 431 million, respectively (The separate financial statements: Baht 382 million and Baht 374 million, respectively).

14. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

The statement of financial position included following transactions relating to leases as at December 31, 2022 and 2021 as follows:

Right-of-use assets

Unit : Thousand Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | |
|--------------------------------------|---|-----------|-----------|---|
| For the year ended December 31, 2022 | | | | |
| | Balances as at January 1, 2022 | Additions | Decreases | Balances as at December 31, 2022 |
| Cost | | | | |
| Building | 322,188 | 89,674 | (88,731) | 323,131 |
| Vehicles | 41,363 | 5,056 | (9,053) | 37,366 |
| Equipment | 1,798 | - | - | 1,798 |
| Total cost | 365,349 | 94,730 | (97,784) | 362,295 |
| Accumulated depreciation | | | | |
| Building | 168,388 | 95,473 | (88,731) | 175,130 |
| Vehicles | 13,144 | 10,989 | (9,045) | 15,088 |
| Equipment | 900 | 600 | - | 1,500 |
| Total accumulated depreciation | 182,432 | 107,062 | (97,776) | 191,718 |
| Total right-of-use assets | 182,917 | | | 170,577 |

Unit : Thousand Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | |
|--------------------------------------|---|-----------|-----------|---|
| For the year ended December 31, 2021 | | | | |
| | Balances as at January 1, 2021 | Additions | Decreases | Balances as at December 31, 2021 |
| Cost | | | | |
| Building | 327,367 | 3,412 | (8,591) | 322,188 |
| Vehicles | 26,625 | 22,881 | (8,143) | 41,363 |
| Equipment | 1,798 | - | - | 1,798 |
| Total cost | 355,790 | 26,293 | (16,734) | 365,349 |
| Accumulated depreciation | | | | |
| Building | 81,015 | 94,302 | (6,929) | 168,388 |
| Vehicles | 9,349 | 11,814 | (8,019) | 13,144 |
| Equipment | 301 | 599 | - | 900 |
| Total accumulated depreciation | 90,665 | 106,715 | (14,948) | 182,432 |
| Total right-of-use assets | 265,125 | | | 182,917 |

Depreciation for the years ended December 31,

| | | |
|------|---------------|---------|
| 2022 | Thousand Baht | 107,062 |
| 2021 | Thousand Baht | 106,715 |

| Unit : Thousand Baht | | | |
|--------------------------------------|---|-----------|---|
| SEPARATE FINANCIAL STATEMENT | | | |
| For the year ended December 31, 2022 | | | |
| | Balances as at January 1, 2022 | Additions | Decreases |
| Cost | | | Balances as at December 31, 2022 |
| Building | 258,931 | 23,196 | (25,475) |
| Vehicles | 35,684 | 5,056 | (8,311) |
| Total cost | 294,615 | 28,252 | (33,786) |
| Accumulated depreciation | | | |
| Building | 125,012 | 72,823 | (25,475) |
| Vehicles | 10,543 | 9,700 | (8,302) |
| Total accumulated depreciation | 135,555 | 82,523 | (33,777) |
| Total right-of-use assets | 159,060 | | 104,780 |

| Unit : Thousand Baht | | | |
|--------------------------------------|---|-----------|---|
| SEPARATE FINANCIAL STATEMENT | | | |
| For the year ended December 31, 2021 | | | |
| | Balances as at January 1, 2021 | Additions | Decreases |
| Cost | | | Balances as at December 31, 2021 |
| Building | 264,110 | 3,412 | (8,591) |
| Vehicles | 23,510 | 20,317 | (8,143) |
| Total cost | 287,620 | 23,729 | (16,734) |
| Accumulated depreciation | | | |
| Building | 59,326 | 73,670 | (7,984) |
| Vehicles | 8,040 | 10,522 | (8,019) |
| Total accumulated depreciation | 67,366 | 84,192 | (16,003) |
| Total right-of-use assets | 220,254 | | 159,060 |

Depreciation for the years ended December 31,

| | | |
|------|---------------|--------|
| 2022 | Thousand Baht | 82,523 |
| 2021 | Thousand Baht | 84,192 |

Lease liabilities

Movements in lease liabilities during the years ended December 31, 2022 and 2021 are as follows:

| | Unit : Thousand Baht | |
|---|----------------------|---------------------|
| | CONSOLIDATED | SEPARATE |
| | FINANCIAL STATEMENT | FINANCIAL STATEMENT |
| | December 31, 2022 | December 31, 2022 |
| Lease liabilities as at January 1, 2022 | 193,334 | 168,727 |
| Addition | 94,721 | 28,243 |
| Interest expense | 3,174 | 2,733 |
| Lease obligation repayment | (114,328) | (88,847) |
| Lease liabilities as at December 31, 2022 | 176,901 | 110,856 |

| | Unit : Thousand Baht | |
|---|----------------------|---------------------|
| | CONSOLIDATED | SEPARATE |
| | FINANCIAL STATEMENT | FINANCIAL STATEMENT |
| | December 31, 2021 | December 31, 2021 |
| Lease liabilities as at January 1, 2021 | 267,291 | 221,395 |
| Addition | 24,507 | 22,998 |
| Interest expense | 4,778 | 4,072 |
| Lease obligation repayment | (103,242) | (79,738) |
| Lease liabilities as at December 31, 2021 | 193,334 | 168,727 |

The undiscounted maturity analysis of lease liabilities as at December 31, 2022 and 2021 are as follows:

| | Unit : Thousand Baht | |
|-------------------------------|----------------------|---------------------|
| | CONSOLIDATED | SEPARATE |
| | FINANCIAL STATEMENT | FINANCIAL STATEMENT |
| | December 31, 2022 | December 31, 2022 |
| Lease liabilities | | |
| Within 1 year | 109,037 | 85,470 |
| Over 1 year and up to 5 years | 71,171 | 27,043 |
| Total | 180,208 | 112,513 |

| | Unit : Thousand Baht | |
|-------------------------------|----------------------|---------------------|
| | CONSOLIDATED | SEPARATE |
| | FINANCIAL STATEMENT | FINANCIAL STATEMENT |
| | December 31, 2021 | December 31, 2021 |
| Lease liabilities | | |
| Within 1 year | 105,838 | 83,114 |
| Over 1 year and up to 5 years | 91,595 | 89,428 |
| Total | 197,433 | 172,542 |

15. INTANGIBLE ASSETS

Intangible assets as at December 31, 2022 and 2021 consisted of the following:

Unit : Thousand Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | | | | | |
|--------------------------------------|--------------|-------------------------------|---------------------|---------------------------------|-------------------------------|-------------------|----------|---------------------------------|
| For the year ended December 31, 2022 | | | | | | | | |
| | Useful lives | Cost | | Accumulated amortisation | | Intangible assets | | |
| | | Balance as at January 1, 2022 | Increase (decrease) | Balance as at December 31, 2022 | Balance as at January 1, 2022 | | Increase | Balance as at December 31, 2022 |
| Derivatives agent license fee | 5 years | 5,336 | - | 5,336 | 5,336 | - | 5,336 | - |
| Computer softwares | 3 - 7 years | 241,789 | 22,894 | 264,683 | 193,376 | 17,689 | 211,065 | 53,618 |
| Computer softwares under development | - | 7,147 | (1,453) | 5,694 | - | - | - | 5,694 |
| Total | | 254,272 | 21,441 | 275,713 | 198,712 | 17,689 | 216,401 | 59,312 |

Unit : Thousand Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | | | | | |
|---|--------------|-------------------------------------|----------|---------------------------------------|-------------------------------------|----------|---------------------------------------|----------------------|
| For the year ended December 31, 2021 | | | | | | | | |
| | | Cost | | Accumulated amortisation | | | | |
| | Useful lives | Balance as at January 1, 2021 | Increase | Balance as at December 31, 2021 | Balance as at January 1, 2021 | Increase | Balance as at December 31, 2021 | Intangible assets |
| Derivatives agent license fee | 5 years | 5,336 | - | 5,336 | 5,336 | - | 5,336 | - |
| Computer softwares | 3 - 7 years | 228,444 | 13,345 | 241,789 | 174,189 | 19,187 | 193,376 | 48,413 |
| Computer softwares under development | - | 5,856 | 1,291 | 7,147 | - | - | - | 7,147 |
| Total | | 239,636 | 14,636 | 254,272 | 179,525 | 19,187 | 198,712 | 55,560 |

Amortisation for the years ended December 31,

| | | |
|------|---------------|--------|
| 2022 | Thousand Baht | 17,689 |
| 2021 | Thousand Baht | 19,187 |

Unit : Thousand Baht

| SEPARATE FINANCIAL STATEMENT | | | | | | | | |
|--------------------------------------|--------------|-------------------------------|---------------------|---------------------------------|-------------------------------|----------|-------------------|---------------------------------|
| For the year ended December 31, 2022 | | | | | | | | |
| | Useful lives | Cost | | Accumulated amortisation | | | Intangible assets | |
| | | Balance as at January 1, 2022 | Increase (decrease) | Balance as at December 31, 2022 | Balance as at January 1, 2022 | Increase | | Balance as at December 31, 2022 |
| Derivatives agent license fee | 5 years | 5,336 | - | 5,336 | 5,336 | - | 5,336 | - |
| Computer softwares | 5 years | 162,813 | 17,272 | 180,085 | 136,088 | 12,116 | 148,204 | 31,881 |
| Computer softwares under development | - | 4,835 | (634) | 4,201 | - | - | - | 4,201 |
| Total | | 172,984 | 16,638 | 189,622 | 141,424 | 12,116 | 153,540 | 36,082 |

Unit : Thousand Baht

| SEPARATE FINANCIAL STATEMENT | | | | | | | | |
|--------------------------------------|--------------|-------------------------------|----------|---------------------------------|-------------------------------|-------------------|----------|---------------------------------|
| For the year ended December 31, 2021 | | | | | | | | |
| | Useful lives | Cost | | Accumulated amortisation | | Intangible assets | | |
| | | Balance as at January 1, 2021 | Increase | Balance as at December 31, 2021 | Balance as at January 1, 2021 | | Increase | Balance as at December 31, 2021 |
| Derivatives agent license fee | 5 years | 5,336 | - | 5,336 | 5,336 | - | 5,336 | - |
| Computer softwares | 5 years | 156,879 | 5,934 | 162,813 | 123,209 | 12,879 | 136,088 | 26,725 |
| Computer softwares under development | - | 2,998 | 1,837 | 4,835 | - | - | - | 4,835 |
| Total | | 165,213 | 7,771 | 172,984 | 128,545 | 12,879 | 141,424 | 31,560 |

Amortisation for the years ended December 31,

| | | |
|------|---------------|--------|
| 2022 | Thousand Baht | 12,116 |
| 2021 | Thousand Baht | 12,879 |

As at December 31, 2022 and 2021, certain items of computer software of the Company and its subsidiaries have been fully amortised but are still in use. The original costs before deducting accumulated amortisation of those assets amounted to approximately Baht 167 million and Baht 144 million, respectively (The separate financial statements: Baht 123 million and Baht 103 million, respectively).

16. PROPERTIES FORECLOSED

Properties foreclosed as at December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht | |
|--------------------------------------|---------------------------|----------------------|
| | CONSOLIDATED AND SEPARATE | |
| | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| Cost | 8,073 | 8,073 |
| <u>Less</u> Allowance for impairment | (1,657) | (1,657) |
| Properties foreclosed | 6,416 | 6,416 |

Properties foreclosed represent land acquired in settlement of the debts of the Company's debtors. They are stated at cost net of allowance for impairment. In consideration of impairment, appraisal value is used as reference.

17. DEFERRED TAX ASSETS

Deferred tax assets as at December 31, 2022 and 2021 are as follows;

| | Unit : Thousand Baht | | | |
|---------------------|----------------------|----------------------|----------------------|----------------------|
| | CONSOLIDATED | | SEPARATE | |
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| Deferred tax assets | 91,498 | 17,713 | 81,546 | 7,778 |

The movements of deferred tax assets/liabilities during the years are as follows;

| | Unit : Thousand Baht | | | |
|---|--|---|---|--|
| | CONSOLIDATED FINANCIAL STATEMENT | | | |
| | For the year ended December 31, 2022 | | | |
| | Balance as at January 1, 2022 | Tax items as recognised in profit or loss | Tax items as recognised in other comprehensive income (loss) | Balance as at December 31, 2022 |
| Deferred tax assets (liabilities) | | | | |
| Securities business receivables and | | | | |
| Derivatives business receivables | - | 45,440 | - | 45,440 |
| Derivative assets and liabilities | 2,109 | 5,370 | - | 7,479 |
| Investments | (37,379) | 22,974 | - | (14,405) |
| Property, plant and equipment | (1,733) | 848 | - | (885) |
| Right-of-use assets | (36,624) | 2,389 | - | (34,235) |
| Intangible assets | 7,211 | (102) | - | 7,109 |
| Other assets | 120 | - | - | 120 |
| Lease liabilities | 38,667 | (3,287) | - | 35,380 |
| Provision for long-term employee benefits | 40,087 | 4,513 | (4,340) | 40,260 |
| Provision for liabilities | 5,255 | (20) | - | 5,235 |
| Total deferred tax assets | 17,713 | 78,125 | (4,340) | 91,498 |

| Unit : Thousand Baht | | | |
|---|---|---|--|
| CONSOLIDATED FINANCIAL STATEMENT | | | |
| For the year ended December 31, 2021 | | | |
| Balance as at January 1, 2021 | Tax items as recognised in profit or loss | Tax items as recognised in other comprehensive income (loss) | Balance as at December 31, 2021 |
| Deferred tax assets (liabilities) | | | |
| Derivative assets and liabilities | - | 2,109 | - |
| Investments | - | (37,379) | - |
| Property, plant and equipment | - | (1,733) | - |
| Right-of-use assets | (8,974) | (27,650) | - |
| Intangible assets | 1,959 | 5,252 | - |
| Other assets | - | 120 | - |
| Lease liabilities | 9,179 | 29,488 | - |
| Provision for long-term employee benefits | 7,887 | 37,140 | (4,940) |
| Provision for liabilities | 644 | 4,611 | - |
| Total deferred tax assets | 10,695 | 11,958 | (4,940) |
| Deferred tax liabilities (assets) | | | |
| Derivative assets and liabilities | 41,175 | (41,175) | - |
| Investments | 11,562 | (11,562) | - |
| Property, plant and equipment | 160 | (160) | - |
| Right-of-use assets | 44,051 | (44,051) | - |
| Intangible assets | (5,941) | 5,941 | - |
| Other assets | (120) | 120 | - |
| Lease liabilities | (44,279) | 44,279 | - |
| Provision for long-term employee benefits | (29,981) | 30,281 | (300) |
| Provision for liabilities | (2,913) | 2,913 | - |
| Total deferred tax liabilities | 13,714 | (13,414) | (300) |

| Unit : Thousand Baht | | | |
|---|---|---|--|
| SEPERATE FINANCIAL STATEMENT | | | |
| For the year ended December 31, 2022 | | | |
| Balance as at January 1, 2022 | Tax items as recognised in profit or loss | Tax items as recognised in other comprehensive income (loss) | Balance as at December 31, 2022 |
| Deferred tax assets (liabilities) | | | |
| Securities business receivables and | - | 45,440 | - |
| Derivatives business receivables | - | 5,370 | - |
| Derivative assets and liabilities | 2,109 | 5,370 | - |
| Investments | (37,379) | 22,974 | - |
| Property, plant and equipment | (1,733) | 848 | - |
| Right-of-use assets | (31,852) | 10,777 | - |
| Intangible assets | 5,844 | (167) | - |
| Other assets | 120 | - | - |
| Lease liabilities | 33,745 | (11,574) | - |
| Provision for long-term employee benefits | 32,479 | 3,128 | (3,008) |
| Provision for liabilities | 4,445 | (20) | - |
| Total deferred tax assets | 7,778 | 76,776 | (3,008) |

| Unit : Thousand Baht | | | |
|---|---|---|--|
| SEPERATE FINANCIAL STATEMENT | | | |
| For the year ended December 31, 2021 | | | |
| Balance as at January 1, 2021 | Tax items as recognised in profit or loss | Tax items as recognised in other comprehensive income (loss) | Balance as at December 31, 2021 |
| Deferred tax assets (liabilities) | | | |
| Derivative assets and liabilities | (41,175) | 43,284 | - |
| Investments | (11,562) | (25,817) | - |
| Property, plant and equipment | (160) | (1,573) | - |
| Right-of-use assets | (44,051) | 12,199 | - |
| Intangible assets | 5,941 | (97) | - |
| Other assets | 120 | - | - |
| Lease liabilities | 44,279 | (10,534) | - |
| Provision for long-term employee benefits | 29,981 | 4,373 | (1,875) |
| Provision for liabilities | 2,913 | 1,532 | - |
| Total deferred tax assets | (13,714) | 23,367 | (1,875) |

As at December 31, 2022 and 2021, there are temporary differences regarding to investments in subsidiaries and associates for which deferred tax assets have not been recognised since there remains uncertainty and the Company is not able to estimate the time frame within which it would be able to utilise them in the future.

18. OTHER ASSETS

Other assets as at December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|---|----------------------|--------------|----------------------------------|--------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, | December 31, | December 31, | December 31, |
| | 2022 | 2021 | 2022 | 2021 |
| Payments of compensation fund for clearing and settlement | 117,738 | 108,104 | 117,738 | 108,104 |
| Asset for protecting the clearing system | 125,068 | 107,721 | 125,068 | 107,721 |
| Deposits | 36,965 | 30,167 | 30,895 | 24,331 |
| Fees and service income receivables | 35,655 | 48,712 | 36,768 | 21,349 |
| Accrued interest income | 18,948 | 6,719 | 17,511 | 5,486 |
| Prepaid expenses | 31,959 | 33,703 | 13,033 | 14,713 |
| Others | 6,500 | 5,898 | 4,580 | 3,292 |
| Total | 372,833 | 341,024 | 345,593 | 284,996 |

19. BORROWINGS FROM FINANCIAL INSTITUTIONS

As at December 31, 2022 and 2021, there were all domestic borrowings in Baht currency, which were classified as follows:

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
|--|--|-------------------------------|---------------|---------|
| | December 31, 2022 | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | |
| | | At call | Within 1 year | Total |
| Borrowings from financial institutions | | | | |
| Promissory notes | 1.35 | - | 200,000 | 200,000 |
| Bills of exchange | 1.38 | - | 757,262 | 757,262 |
| Total | | - | 957,262 | 957,262 |

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
|--|--|-------------------------------|---------------|-----------|
| | December 31, 2021 | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | |
| | | At call | Within 1 year | Total |
| Borrowings from financial institutions | | | | |
| Promissory notes | 0.63 | 900,000 | 650,000 | 1,550,000 |
| Bills of exchange | 1.01 | - | 2,762,653 | 2,762,653 |
| Total | | 900,000 | 3,412,653 | 4,312,653 |

20. SECURITIES SOLD UNDER REPURCHASE AGREEMENTS

Securities sold under repurchase agreements as at December 31, 2022 and 2021, consisted of the following:

| | Unit : Thousand Baht | |
|---|---------------------------|----------------------|
| | CONSOLIDATED AND SEPARATE | |
| | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| Government debt securities | 2,265,000 | 1,350,000 |
| Corporate debt securities | - | 120,608 |
| Securities sold under repurchase agreements | 2,265,000 | 1,470,608 |

21. SECURITIES BUSINESS PAYABLES AND DERIVATIVES BUSINESS PAYABLES

Securities business payables and Derivatives business payables as at December 31, 2022 and 2021, consisted of the following:

| | Unit : Thousand Baht | |
|--|---------------------------|----------------------|
| | CONSOLIDATED AND SEPARATE | |
| | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 |
| Payables under cash accounts | | |
| - Equity securities | 2,808,369 | 7,226,905 |
| - Debt securities and derivatives | 232,801 | 3,725,341 |
| Payables under securities borrowing and lending business | | |
| - Securities borrowing payables | 841,197 | 717,848 |
| - Guarantee deposit payables | 274,439 | 28,319 |
| Total securities business payables and derivatives business payables | 4,156,806 | 11,698,413 |

22. DEBTS ISSUED AND OTHER BORROWINGS

Debts issued and other borrowings as at December 31, 2022 and 2021, were all domestic borrowings in Baht currency, which were classified as follows:

| | Unit : Thousand Baht | | | |
|-----------------------------------|--|-------------------------------|-----------|-----------|
| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
| | December 31, 2022 | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | Total |
| | | Within 1 year | 1-5 years | |
| Debts issued and other borrowings | | | | |
| Promissory notes | 1.70 | 994,675 | - | 994,675 |
| Bond | 1.80 | 535,000 | - | 535,000 |
| Structure notes | 12.81 | 4,401 | - | 4,401 |
| Total | | 1,534,076 | - | 1,534,076 |

| | Unit : Thousand Baht | | | |
|-----------------------------------|--|-------------------------------|-----------|--------|
| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
| | December 31, 2021 | | | |
| | Interest rate per annum (percent) | Remaining periods to maturity | | Total |
| | | Within 1 year | 1-5 years | |
| Debts issued and other borrowings | | | | |
| Structure notes | 14.40 | 45,942 | - | 45,942 |
| Total | | 45,942 | - | 45,942 |

Reconciliation of liabilities arising from financing activities for the year ended December 31, 2022 was as follows:

| Unit : Thousand Baht | | | | |
|--|------------------|--------------|-------------------|-------------------------------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
| Changes in cash flows | | | | |
| As at January 1, 2022 | Cash received | Cash paid | Non-cash items | As at December 31, 2022 |
| Long-term debts issued and other borrowings | - | 535,000 | - | 535,000 |

23. PAYABLES OF SEIZED AND ATTACHED ASSETS

Payables of seized and attached assets as at December 31, 2022 consisted of the following:

| Unit : Thousand Baht | |
|---|----------|
| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
| December 31, 2022 | |
| Sell amounts during day | 184,602 |
| Less: Buy amounts during day | (79,727) |
| Net sell amounts end of day | 104,875 |

Payables of seized and attached assets are the payables related to irregular trading of securities of More Return Public Company Limited (MORE and MORE-R stock) (see Note 8). The Company has seized and attached cash received from the sale proceeds according to the order of the Anti-Money Laundering Office No.Yor.195/2022 dated November 21, 2022 which was effective on February 18, 2023 and the order of the Civil Court, Black Case No.Phor11/2023 dated February 16, 2023 which will continue to be in effect until change of the Civil Court's order. In this regard, such seized and attached sale proceeds have been deposited in the Company's segregated bank account for clients in accordance with the Notification of the Office of Securities Exchange Commission. (see Note 11)

24. SUBORDINATED LOANS FROM SUBSIDIARIES

As at December 31, 2022 and 2021, the Company has the following subordinated loans, which are unsecured, non-interest bearing and in USD currency, obtained from its two overseas subsidiaries.

- (a) Subordinated loan amounted to USD 48.04 million (equivalent to Baht 1,657.95 million and Baht 1,603.14 million, respectively), which is due for repayment on August 31, 2025.
- (b) Subordinated loan amounted to USD 13.98 million (equivalent to Baht 482.46 million and Baht 466.51 million, respectively), which is due for repayment on August 31, 2025.

In the separate financial statements presented the FX loss from subordinated loans as follows.

For the year ended December 31, 2022, the Company had unrealised loss on foreign exchange from subordinated loans, amount of Baht 70.76 million. On the other hand, the two overseas subsidiaries had unrealised gain on foreign exchange from such subordinated loans with the same amount including in "Share of profit from investment in subsidiaries".

For the year ended December 31, 2021, the Company had unrealised loss on foreign exchange from subordinated loans, amount of Baht 209.75 million. On the other hand, the two overseas subsidiaries had unrealised gain on foreign exchange from such subordinated loans with the same amount including in "Share of profit from investment in subsidiaries".

25. PROVISIONS FOR LONG-TERM EMPLOYEE BENEFITS

Provisions for long-term employee benefits are the defined benefit obligation in relation to retirement compensations, the movements of which were as follows:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|----------------------|----------------------|----------------------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| Defined benefit obligation at beginning of the years | 200,434 | 189,343 | 162,394 | 149,906 |
| Current service costs | 29,676 | 28,623 | 22,482 | 20,571 |
| Interest costs | 5,286 | 3,652 | 4,160 | 2,801 |
| Remeasurement | | | | |
| Actuarial (gain) loss arising from changes in | | | | |
| - Demographic assumptions | 12,086 | 5,992 | 13,033 | (516) |
| - Financial assumptions | (18,474) | (20,759) | (14,140) | (7,841) |
| - Experience | (15,309) | (4,912) | (13,935) | (1,022) |
| Benefits paid during the years | (12,400) | (1,505) | (11,000) | (1,505) |
| Defined benefit obligation at end of the years | 201,299 | 200,434 | 162,994 | 162,394 |

Long-term employee benefit expenses, included in the profit or loss from operation, were as follows:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|--|--|--|--|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | For the year ended December 31, 2022 | For the year ended December 31, 2021 | For the year ended December 31, 2022 | For the year ended December 31, 2021 |
| Current service costs | 29,676 | 28,623 | 22,482 | 20,571 |
| Interest costs | 5,286 | 3,652 | 4,160 | 2,801 |
| Total expense recognised in profit or loss | 34,962 | 32,275 | 26,642 | 23,372 |

Principal actuarial assumptions at the valuation dates were as follows:

| | CONSOLIDATED | | SEPARATE | |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | 2022 (% per annum) | 2021 (% per annum) | 2022 (% per annum) | 2021 (% per annum) |
| Future salary incremental rates | 3.00-5.00 | 3.00-5.00 | 3.00-5.00 | 3.00-5.00 |
| Turnover rates | 9.30-13.20 | 10.40-11.90 | 9.30 | 10.40 |
| Discount rates | 3.24-3.56 | 2.25-2.49 | 3.24 | 2.25 |

Significant Actuarial Assumptions - Impact on increase / (decrease) in Defined Benefit Obligation

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|----------------------|----------------------|----------------------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| Salary incremental rates - 1% increase | 16,926 | 18,357 | 13,756 | 14,836 |
| Salary incremental rates - 1% decrease | (15,338) | (16,363) | (12,497) | (13,237) |
| Discount rate - 1% increase | (15,876) | (16,468) | (13,051) | (13,327) |
| Discount rate - 1% decrease | 18,110 | 18,876 | 14,895 | 15,261 |

26. PROVISIONS FOR LIABILITIES

Provisions for liabilities as at December 31, 2022 and 2021, consisted of the following:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--------------------------------------|----------------------|----------------------|----------------------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| Provision for expected credit losses | 29,881 | 35,770 | 29,881 | 35,770 |
| Provision for dismantling cost | 26,172 | 26,272 | 22,123 | 22,224 |
| Provision for litigation cases | - | 2,902 | - | 2,902 |
| Total provisions for liabilities | 56,053 | 64,944 | 52,004 | 60,896 |

27. CAPITAL MANAGEMENT

The primary objectives of the Company's capital management are to maintain the Company's ability to continue as a going concern and to maintain net capital in accordance with the rules laid down by the Office of the Securities and Exchange Commission.

28. STATUTORY RESERVE

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535, the Company is required to set aside to a statutory reserve at least 5 percent of its net income after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of the registered capital. The statutory reserve is not available for dividend distribution.

As at December 31, 2022 and 2021, the Company's legal reserve equals to 10 percent of the registered capital.

29. BROKERAGE FEES

Brokerage fees income for the years ended December 31, 2022 and 2021 consisted of the following:

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
|---|---|-----------|
| | For the years ended December 31, | |
| | 2022 | 2021 |
| Timing of revenue recognition - at a point in time | | |
| Brokerage fees from securities business | 780,495 | 989,804 |
| Brokerage fees from derivatives business | 334,664 | 292,474 |
| Total brokerage fees | 1,115,159 | 1,282,278 |

30. FEE AND SERVICE INCOME

Fee and service income for the years ended December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|---|-------------------------------------|------------------|-------------------------------------|----------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Timing of revenue recognition - at a point in time | | | | |
| Front-end fee income | 47,232 | 109,317 | - | - |
| Securities borrowing and lending | 2,541 | 1,049 | 2,541 | 1,049 |
| Underwriting | 126,111 | 88,402 | 119,949 | 52,616 |
| Placement agent | 20,291 | 15,839 | 20,291 | 15,839 |
| Sales agent of investment units | 39,442 | 110,753 | 48,924 | 135,519 |
| Co-location | 81,444 | 66,001 | 81,444 | 66,001 |
| Introducing | 25,631 | 22,785 | 25,631 | 22,785 |
| Others | 4,967 | 4,260 | 7,125 | 7,993 |
| | <u>347,659</u> | <u>418,406</u> | <u>305,905</u> | <u>301,802</u> |
| Timing of revenue recognition - overtime | | | | |
| Mutual fund management | 585,243 | 812,886 | - | - |
| Private fund management | 145,299 | 113,068 | - | - |
| Provident fund management | 24,559 | 28,750 | - | - |
| Registrar and custodian | 108,299 | 151,430 | 743 | 730 |
| Financial advisory | 89,877 | 40,136 | 89,877 | 40,136 |
| Trustee fee | 27,997 | 21,956 | - | - |
| | <u>981,274</u> | <u>1,168,226</u> | <u>90,620</u> | <u>40,866</u> |
| Total fee and service income | <u>1,328,933</u> | <u>1,586,632</u> | <u>396,525</u> | <u>342,668</u> |

31. INTEREST INCOME

Interest income for the years ended December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|-----------------------------------|-------------------------------------|----------------|-------------------------------------|----------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Margin loans | 158,517 | 139,815 | 158,517 | 139,815 |
| Deposit at financial institutions | 46,781 | 36,069 | 43,944 | 33,181 |
| Investments | 40,064 | 38,055 | 39,995 | 37,923 |
| Others | 6,502 | 13,528 | 6,502 | 13,528 |
| Total | <u>251,864</u> | <u>227,467</u> | <u>248,958</u> | <u>224,447</u> |

32. GAINS AND RETURN ON FINANCIAL INSTRUMENTS

Gains and return on financial instruments for the years ended December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED FINANCIAL STATEMENTS | | Unit : Thousand Baht SEPARATE FINANCIAL STATEMENTS | |
|--|--------------------------------------|-----------|--|-----------|
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Gains (losses) on securities | (554,553) | 264,033 | (549,013) | 249,903 |
| Gains on derivatives | 1,798,588 | 1,780,730 | 1,798,588 | 1,780,730 |
| Dividend income | 190,759 | 187,570 | 190,759 | 187,570 |
| Total gains and return on financial instruments | 1,434,794 | 2,232,333 | 1,440,334 | 2,218,203 |

33. EXPECTED CREDIT LOSSES (REVERSAL)

Expected credit losses (Reversal) for the years ended December 31, 2022 and 2021 consist of securities business receivables and derivatives business receivables.

| | Unit : Thousand Baht CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | |
|-----------------------------------|---|----------|
| | For the years ended December 31, | |
| | 2022 | 2021 |
| Expected credit losses (Reversal) | 220,716 | (22,078) |

34. DIRECTORS' REMUNERATION

Directors' remuneration represents the benefits (excluding of salaries, bonus, and related benefits payable to executive directors) paid to directors of the Company and its subsidiaries in accordance with section 90 of the Public Company Limited Companies Act, which were presented as part of "Employee benefits expense".

35. MANAGEMENT'S REMUNERATION

Benefits payable to management of the Company and its subsidiaries both monetary and non-monetary, which were presented as part of "Employee benefits expenses".

Management's remuneration for the years ended December 31, 2022 and 2021 were as follows:

| | CONSOLIDATED FINANCIAL STATEMENTS | | Unit : Thousand Baht SEPARATE FINANCIAL STATEMENTS | |
|---|--------------------------------------|---------|--|---------|
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Short-term employee benefits | 265,789 | 370,128 | 166,381 | 241,788 |
| Long-term employee benefits - Post-employment benefits | 19,326 | 17,101 | 11,912 | 9,914 |
| Total | 285,115 | 387,229 | 178,293 | 251,702 |

36. OTHER EXPENSES

Other expenses for the years ended December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|---|-------------------------------------|---------|-------------------------------------|---------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Premises and equipment expenses | 216,308 | 208,394 | 161,345 | 157,785 |
| Communication and information expenses | 62,357 | 57,508 | 44,848 | 41,586 |
| Professional fee | 20,413 | 20,005 | 15,035 | 15,976 |
| Publication, marketing and sale promotion expenses | 33,061 | 83,616 | 12,927 | 17,454 |
| Entertainment expenses | 18,734 | 16,862 | 17,803 | 16,208 |
| Traveling expenses | 18,763 | 16,690 | 12,479 | 11,518 |
| Taxation | 6,858 | 6,219 | 6,768 | 6,094 |
| Software amortisation | 17,689 | 19,273 | 12,116 | 12,965 |
| Bank fees | 12,799 | 15,331 | 10,988 | 12,438 |
| Stationery and office supplies | 5,419 | 6,138 | 4,119 | 4,868 |
| Others | 13,677 | 10,569 | 6,463 | 7,357 |
| Total | 426,078 | 460,605 | 304,891 | 304,249 |

37. PROVIDENT FUND

The Company, its local subsidiary and their employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. The Company and the subsidiary company contributed to the fund monthly at the rate of 5 to 6 percent of basic salary for the years ended December 31, 2022 and 2021. The funds of the Company and its subsidiary are managed by One Asset Management Limited and TMB Asset Management Company Limited, respectively. The funds will be paid to employees upon termination in accordance with the rules of the fund.

During the years ended December 31, 2022 and 2021, Baht 30.1 million and Baht 27.5 million, respectively, were contributed to the fund by the Company and its subsidiary. (The separate financial statements: Baht 20.1 million and Baht 18.0 million, respectively).

38. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profits for the years attributable to equity holders of the parent (excluding other comprehensive income/loss) by the weighted average number of ordinary shares in issue during the years.

Earnings per share for the years ended December 31, 2022 and 2021 were as follows:

| | CONSOLIDATED AND SEPARATE | |
|--|----------------------------------|---------------|
| | FINANCIAL STATEMENTS | |
| | For the years ended December 31, | |
| | 2022 | 2021 |
| Profits for the years attributable to equity holders of the parent (Baht) | 1,004,460,193 | 1,858,088,167 |
| Weighted average number of ordinary shares (shares) | 1,991,763,130 | 1,991,763,130 |
| Earnings per share (Baht/share) | 0.50 | 0.93 |

39. INCOME TAX

Income tax for the years ended December 31, 2022 and 2021 consisted of the following:

| | CONSOLIDATED FINANCIAL STATEMENTS | | SEPARATE FINANCIAL STATEMENTS | |
|--|--------------------------------------|----------|-------------------------------------|----------|
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Current income taxes | | | | |
| Current income tax charge | 317,681 | 430,162 | 256,370 | 334,768 |
| Adjustments in respect of current income taxes of previous years | 703 | 746 | (266) | (71) |
| Deferred income taxes | | | | |
| Relating to origination and reversal of temporary differences | (78,125) | (25,372) | (76,777) | (23,368) |
| Income tax reported in profit or loss from operation | 240,259 | 405,536 | 179,327 | 311,329 |

Reconciliation between income tax and the product of accounting profits for the years ended December 31, 2022 and 2021 and applicable tax rates can be shown as follows:

| | CONSOLIDATED FINANCIAL STATEMENTS | | SEPARATE FINANCIAL STATEMENTS | |
|---|--------------------------------------|-----------|-------------------------------------|-----------|
| | For the years ended December 31, | | For the years ended December 31, | |
| | 2022 | 2021 | 2022 | 2021 |
| Accounting profits before income tax | 1,246,357 | 2,266,694 | 1,183,787 | 2,169,417 |
| Applicable tax rates ⁽¹⁾ | 20% | 20% | 20% | 20% |
| Accounting profits before income tax multiplied by applicable tax rates | 237,505 | 409,567 | 236,757 | 433,883 |
| Adjustments in respect of current income taxes of previous years | 703 | 746 | (266) | (71) |
| Tax effects of: | | | | |
| Tax exempted revenue | (626) | (651) | (57,627) | (118,507) |
| Over recorded income tax of prior years | (724) | (4,160) | (724) | (3,437) |
| Tax deductible expenses increase | (216) | (647) | (7) | (582) |
| Non tax-deductible expenses | 3,617 | 681 | 1,194 | 43 |
| Income tax reported in profit or loss from operation | 240,259 | 405,536 | 179,327 | 311,329 |
| Average effective tax rate | 19% | 18% | 15% | 14% |

⁽¹⁾ The overseas subsidiaries are not liable for pay corporate income tax.

The Company used a tax rate of 20% for calculation of income tax for the years ended December 31, 2022 and 2021. Income tax is calculated from income before tax, added back transactions which are non-deductible expenses and deducted income or expense exemption under the Revenue Code.

40. CONTINGENT LIABILITIES AND COMMITMENTS

40.1 Contingent liabilities from litigation cases

As at December 31, 2022, the Company has the following significant contingent liabilities from litigation cases.

The Company

- (1) In May 2016, a client sent the Company a legal notice regarding the client's stock transfer to a third party. The client argued that such transaction was not authorized by the client, and then claimed damages amounting to Baht 2.7 million plus interest. In July 2016, the client filed a civil lawsuit against the stock transferee, the Company and the former marketing officer, with a total claim of Baht 2.9 million plus interest. In March 2018, the Court of First Instance announced its verdict that the stock transferee was solely liable for all damages and dismissed the complaint against the Company and the former marketing officer. The client then appealed to the Appeal Court. In April 2019, the ruling was affirmed by the Appeal Court. Then, in July 2019, the client appealed to the Supreme Court. In July 2022, the Supreme Court affirmed the judgment of the Appeal Court, and this ruling is now absolute and final.
- (2) In March and June 2020, a group of clients of the Fixed Income Department who had invested in a debenture issued by Energy Earth Public Company Limited, filed civil lawsuits against a bank and the Company (as the Placement Agent who procured them to subscribe for such debenture during 6 to 9 October 2016), to be held jointly liable for the damages caused by the investment in such debenture. The principal amount of damages claimed is Baht 35.50 million and interest of Baht 7.52 million, totaling a claim of Baht 43.02 million plus interest calculated from the day following the lawsuit date onward. However, the Company's legal advisor has given an opinion that the Company will not suffer any losses as a result of this lawsuit. Currently, the lawsuit is under consideration by the Court of First Instance.
- (3) In April 2020, the spouse of a cash securities trading client of the Company filed a civil lawsuit against the client's heir and the Company regarding all of the client's stocks held by the Company which were transferred to such heir on January 27, 2011. The lawsuit claims the Company and the transferee to be jointly and severally liable for the return of such inheritance stocks or the payment of principal damages in the amount of Baht 19.46 million and interest of Baht 13.51 million, totaling Baht 32.97 million plus interest from the day following the lawsuit date onward. However, the Company's legal advisor and its Legal Department have given an opinion that the claim is invalid due to (a) the expiration of the 1 year wrongful act time limit, (b) duplicity, because this plaintiff has also filed a lawsuit at another court to claim for same asset and such lawsuit has already been dismissed, and (c) The Thai court has no power to consider this case, because the plaintiff has Chinese nationality and the client has Taiwanese nationality. Due to the rule regarding conflict of laws, the inheritance lawsuit must be filed with the court where the deceased was domiciled which is the Taiwanese court. Thus, the Company believes that it will not suffer any losses as a result of this lawsuit. Currently, the lawsuit is under consideration by the Court of First Instance.
- (4) In February 2021, a debtor of the Company filed a criminal lawsuit against the Company, its authorised directors and the attorneys regarding the submission of debt repayment application in debtor's bankruptcy process. In January 2022, the lawsuit was dismissed in a ruling made by the Court of First Instance. Then, in February 2022, the client filed an appeal to such ruling. Currently, the lawsuit is under consideration by the Appeal Court. However, the Company's legal advisor has given an opinion that the outcome of the lawsuit was likely that the Company, authorised directors and such attorney would win the case. Thus, the Company believes that it will not suffer any losses as a result of this lawsuit.
- (5) In July 2022, the Company received a legal notice from a securities company which requested the Company to pay damages of Baht 4.0 million due to an alleged illegal Single Stock Futures Block Trade Transaction. In December 2022, such securities company filed a criminal lawsuit against its former employee, including the Company, the Company's management and trader, and requested us to jointly liable for damages with a total claim of Baht 4.1 million plus interest. However, the Company's legal advisor has given an opinion that the Company will not suffer any losses as a result of this lawsuit. Currently, the lawsuit is under the preliminary hearing process by the Court of First Instance.

40.2 Commitments

As at December 31, 2022 and 2021, significant commitments were as follows:

- (1) The Company and its subsidiaries have significant outstanding commitments under services agreements as follows:

| Payable within: | CONSOLIDATED | | Unit : Million Baht SEPARATE | |
|----------------------------------|----------------------|-------------------|---------------------------------|-------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| 1 year | 24 | 27 | 22 | 25 |
| Over 1 year but not over 5 years | 12 | 34 | 12 | 34 |
| Total | 36 | 61 | 34 | 59 |

- (2) The Company has an obligation in respect of an agreement related to maintenance of computers and provision of related services under which the Company is to pay a monthly fee of approximately Baht 1.8 million. No due date is stipulated in the agreement.
- (3) The Company has an obligation in respect of IT service agreements with related parties amounting to USD 0.9 million.
- (4) The Company has an obligation to buy computer equipment of approximately Baht 24.4 million, which is due receipt and payment of the computer equipment within year 2023.
- (5) A subsidiary has an obligation in respect of an agreement related to maintenance of computer software under which the subsidiary is to pay an annual fee of approximately Baht 7.3 million and Baht 8.1 million, respectively. No due date is stipulated in the agreement.
- (6) A subsidiary had capital commitment of approximately Baht 2.4 million and Baht 0.1 million, respectively.
- (7) A subsidiary has a commitment with a bank for the issuing of a Letter of Guarantee, amounting to Baht 0.9 million and Baht 0.4 million, respectively, in order to guarantee the subsidiary's duties under the brokerage agreement signed with insurance companies.

40.3 Commitments in respect of derivatives trading

Derivatives as at December 31, 2022 and 2021 were as follows:

| | CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | |
|--|--|----------------------------|------------------|----------------------------|
| | December 31, 2022 | | | |
| | Long position | | Short position | |
| | No. of Contracts | Fair Value (Thousand Baht) | No. of Contracts | Fair Value (Thousand Baht) |
| Derivatives on Thailand Futures Exchange | | | | |
| Futures : assets | 3,148 | 18,730 | 3,880 | 371 |
| Futures : liabilities | 142 | 88 | 173,587 | 74,163 |
| Options | 4,476 | 1,558 | - | - |
| Total Derivatives on Thailand Futures Exchange | 7,766 | 20,376 | 177,467 | 74,534 |
| Derivatives on the Stock Exchange of Thailand | | | | |
| Warrants | 6 | 39,632 | - | - |
| Derivative warrants | - | - | 304 | 83,869 |
| Total Derivatives on the Stock Exchange of Thailand | 6 | 39,632 | 304 | 83,869 |
| Over-the-Counter derivatives (OTC) | | | | |
| Exotic options | 2 | 5 | - | - |
| Total Over-the-Counter derivatives (OTC) | 2 | 5 | - | - |

| CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS | | | | |
|--|------------------|----------------------------|------------------|----------------------------|
| December 31, 2021 | | | | |
| | Long position | | Short position | |
| | No. of Contracts | Fair Value (Thousand Baht) | No. of Contracts | Fair Value (Thousand Baht) |
| Derivatives on Thailand Futures Exchange | | | | |
| Futures : assets | 12,918 | 10,839 | - | - |
| Futures : liabilities | - | - | 248,655 | 73,628 |
| Options | 2,612 | 1,985 | 82 | 38 |
| Total Derivatives on Thailand Futures Exchange | 15,530 | 12,824 | 248,737 | 73,666 |
| Derivatives on the Stock Exchange of Thailand | | | | |
| Right | 1 | 73 | - | - |
| Warrants | 2 | 25,084 | - | - |
| Derivative warrants | 4 | 6,000 | 338 | 302,071 |
| Total Derivatives on the Stock Exchange of Thailand | 7 | 31,157 | 338 | 302,071 |
| Over-the-Counter derivatives (OTC) | | | | |
| Exotic options | 6 | 372 | - | - |
| Total Over-the-Counter derivatives (OTC) | 6 | 372 | - | - |

41. RELATED PARTY TRANSACTIONS

41.1 Type of relationship

The relationship between the Company and its related parties, which have business transactions with the Company and its subsidiaries, were summarised below.

| Company's name | Relationship |
|--|---|
| One Asset Management Limited | The Company's subsidiary, which is 99% held by the Company |
| KGI Insurance Broker (Thailand) Company Limited | The Company's subsidiary, which is 100% held by the Company |
| KGI Securities (Thailand) International Holdings Limited | The Company's subsidiary, which is 100% held by the Company |
| KGI (Thailand) Holdings Limited | The Company's subsidiary, which is 100% held by the Company |
| Pine Wealth Solution Securities Ltd. | The Company's subsidiary, which is 99% indirectly held by the Company |
| KGI Asia (Holdings) Pte. Ltd. | A major shareholder of the Company |
| KGI Securities Co. Ltd. | It is an indirect major shareholder of the Company through KGI Asia (Holdings) Pte. Ltd. |
| KGI Asia Limited KGI Hong Kong Limited KGI Securities (Singapore) Pte. Ltd. KGI Futures Co., Ltd. | } KGI Securities Co. Ltd. is a major shareholder of these related companies and is an indirect major shareholder of the Company |

41.2 Significant business transactions with its related parties

During the years ended December 31, 2022 and 2021, the Company and its subsidiaries had significant business transactions with its related parties. Those transactions, which were summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, the subsidiaries and those related parties.

Unit : Thousand Baht

| | CONSOLIDATED | | SEPARATE | | |
|---|----------------------|--------|----------------------|--------|--|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | | |
| | For the years ended | | For the years ended | | |
| | December 31, | | December 31, | | |
| | 2022 | 2021 | 2022 | 2021 | Pricing Policies |
| Transactions with subsidiaries (Eliminated from the consolidated financial statements) | | | | | |
| Fee and service income | | | | | Fee at the rate as a percentage of net asset value of fund servicing or as specified in the contracts |
| - One Asset Management Limited | - | - | 13,229 | 28,479 | |
| Other fee and service income | | | | | Actual amount based on agreement |
| - KGI Insurance Broker (Thailand) Company Limited | - | - | 170 | 109 | |
| - Pine Wealth Solution Securities Ltd. | - | - | 205 | 30 | |
| Transactions with related parties | | | | | |
| Brokerage fees income | | | | | At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| - KGI Asia Limited | 242 | 37 | 242 | 37 | |
| - KGI Securities Co. Ltd. | 51 | 1,685 | 51 | 1,685 | |
| - KGI Securities (Singapore) Pte. Ltd. | 15,804 | 19,491 | 15,804 | 19,491 | |
| - KGI Futures Co., Ltd. | 3,825 | 1,885 | 3,825 | 1,885 | |
| Custodian fee income | | | | | Actual amount based on agreement |
| - KGI Asia (Holdings) Pte. Ltd. | 685 | 730 | 685 | 730 | |
| - KGI Securities (Singapore) Pte. Ltd. | 58 | - | 58 | - | |
| Co-location fee income | | | | | Actual amount based on reimbursement agreement |
| - KGI Securities (Singapore) Pte. Ltd. | 25,877 | 25,822 | 25,877 | 25,822 | |
| Other fee and service income | | | | | Actual amount based on agreement |
| - KGI Asia Limited | 21 | 59 | 21 | 59 | |
| Financial advisory service expense | | | | | Actual amount based on agreement |
| - KGI Securities Co. Ltd. | - | 10,138 | - | 10,138 | |
| Service fee expenses for developing computer system | | | | | Actual amount based on agreement |
| - KGI Futures Co., Ltd. | - | 1,972 | - | 1,972 | |
| Transactions with directors and management | | | | | |
| Brokerage fee income | | | | | At the same rate charged to general customer, in accordance with criteria of the Stock Exchange of Thailand and the Office of the Security and Exchange Commission |
| - Directors and Management | 704 | 313 | 704 | 313 | |
| Gains and return on financial instruments – Debt securities | | | | | Actual amount based on agreement |
| - Directors and Management | 11 | 2 | 11 | 2 | |
| Gains and return on financial instruments – Derivative | | | | | Actual amount based on agreement |
| - Directors and Management | 275 | - | 275 | - | |
| Commission expenses | | | | | According to Company’s policy |
| - Directors and Management | 5 | 1 | 5 | 1 | |
| Interest expenses | | | | | Actual amount based on agreement |
| - Directors and Management | 49 | - | 49 | - | |
| Co-management fee expense | | | | | Negotiated rate base on prevailing market rates |
| - Director | 3,150 | 3,780 | 3,150 | 3,780 | |
| Transactions of subsidiaries with related parties | | | | | |
| Management fee expenses | | | | | Negotiated rate base on prevailing market rates |
| - KGI Hong Kong Limited | 663 | 605 | - | - | |

41.3 Outstanding balances

The outstanding balances with their related parties as at December 31, 2022 and 2021 were as follows:

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|----------------------|----------------------|----------------------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| <u>Transactions with subsidiaries</u> (Eliminated from the consolidated financial statements) | | | | |
| Accrued service fee income (presented as a part of “Other assets”) | | | | |
| - One Asset Management Limited | - | - | 3,069 | 3,309 |
| - KGI Insurance Broker (Thailand) Company Limited | - | - | 66 | 25 |
| - Pine Wealth Solution Securities Ltd. | - | - | 16 | 15 |
| Other payable and advances (presented as a part of “Other liabilities”) | | | | |
| - KGI Securities (Thailand) International Holdings Limited | - | - | 1,282 | 1,239 |
| Subordinated loans from subsidiaries | | | | |
| - KGI Securities (Thailand) International Holdings Limited | - | - | 1,657,950 | 1,603,140 |
| - KGI (Thailand) Holdings Limited | - | - | 482,463 | 466,514 |
| <u>Transactions with related parties</u> | | | | |
| Securities business receivables and Derivatives business receivables | | | | |
| - KGI Securities (Singapore) Pte. Ltd. | 10,495 | - | 10,495 | - |
| Accrued service fee income (presented as a part of “Other assets”) | | | | |
| - KGI Asia (Holdings) Pte. Ltd. | 51 | 66 | 51 | 66 |
| - KGI Securities (Singapore) Pte. Ltd. | 3,763 | 3,760 | 3,763 | 3,760 |
| - KGI Asia Limited | 35 | 15 | 35 | 15 |
| Securities business payables and Derivatives business payables | | | | |
| - KGI Securities (Singapore) Pte. Ltd. | - | 453 | - | 453 |
| - KGI Securities Co. Ltd. | 3,599 | - | 3,599 | - |
| Other payable and advances (presented as a part of “Other liabilities”) | | | | |
| - KGI Futures Co., Ltd. | - | 576 | - | 576 |
| <u>Transactions with directors and management</u> | | | | |
| Securities business receivables and Derivatives business receivable | | | | |
| - Directors and Management | 932 | - | 932 | - |
| Derivative assets | | | | |
| - Directors and Management | 31 | - | 31 | - |
| Debts issued and other borrowings | | | | |
| - Directors and Management | 3,401 | - | 3,401 | - |
| Securities business payables and Derivatives business payables | | | | |
| - Directors and Management | 2,885 | - | 2,885 | - |
| <u>Transactions of subsidiaries with related parties</u> | | | | |
| Advances to related companies of subsidiaries (presented as a part of “Other assets”) | | | | |
| - KGI Asia Limited | 785 | 757 | - | - |
| Other payables and advances from related companies of subsidiaries (presented as a part of “Other liabilities”) | | | | |
| - KGI Hong Kong Limited | 163 | 570 | - | - |

42. DIVIDENDS

The Company

In 2022, the Annual General Meeting (“AGM”) of the Company’s shareholders resolved to approve the payment of dividends as follows:

| Dividends | Approved by | Payment date | Total dividends (Thousand Baht) | Dividend per share (Baht) |
|-----------------------------------|---|--------------|------------------------------------|------------------------------|
| Annual dividend for the year 2021 | Annual General Meeting of the Company’s shareholders on April 7, 2022 | May 5, 2022 | 1,095,428 | 0.55 |
| | | | <u>1,095,428</u> | <u>0.55</u> |

In 2021, the Annual General Meeting (“AGM”) of the Company’s shareholders resolved to approve the payment of dividends as follows:

| Dividends | Approved by | Payment date | Total dividends (Thousand Baht) | Dividend per share (Baht) |
|-----------------------------------|---|--------------|------------------------------------|------------------------------|
| Annual dividend for the year 2020 | Annual General Meeting of the Company’s shareholders on April 7, 2021 | May 5, 2021 | 497,922 | 0.25 |
| | | | <u>497,922</u> | <u>0.25</u> |

Domestic subsidiary

In 2022, the Annual General Meeting (“AGM”) of the subsidiary company’s shareholders resolved to approve the payments of dividends as follows:

| Dividends | Approved by | Payment date | Total dividends (Thousand Baht) | Dividend per share (Baht) |
|-----------------------------------|---|----------------|------------------------------------|------------------------------|
| Annual dividend for the year 2021 | Annual General Meeting of the subsidiary company’s shareholders on March 31, 2022 | April 19, 2022 | 334,320 | 31.84 |
| | | | <u>334,320</u> | <u>31.84</u> |

In 2021, the Annual General Meeting (“AGM”) of the subsidiary company’s shareholders resolved to approve the payments of dividends as follows:

| Dividends | Approved by | Payment date | Total dividends (Thousand Baht) | Dividend per share (Baht) |
|-----------------------------------|---|----------------|------------------------------------|------------------------------|
| Annual dividend for the year 2020 | Annual General Meeting of the subsidiary company’s shareholders on March 31, 2021 | April 19, 2021 | 139,860 | 13.32 |
| | | | <u>139,860</u> | <u>13.32</u> |

43. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and on a basis consistent with that used to measure operating profit or loss in the financial statements.

The following tables present revenues and profits from operation by operating segment of the Company for the years ended December 31, 2022 and 2021.

| | Unit: Million Baht | | | | | | | | | |
|------------------------------------|----------------------------------|-------|-------------------------------|------|-----------------------------|-------|-----------------------------|-------|--------------------------------------|-------|
| | For the years ended December 31, | | | | | | | | | |
| | Securities brokerage segment | | Investment banking segment | | Security trading segment | | Asset management segment | | Consolidated financial statements | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Revenues from external | 1,290 | 1,448 | 219 | 111 | 1,497 | 2,309 | 953 | 1,277 | 3,959 | 5,145 |
| Total revenues | 1,295 | 1,455 | 206 | 100 | 1,518 | 2,333 | 1,046 | 1,274 | 4,065 | 5,162 |
| Profits by segment | 264 | 581 | 108 | 56 | 1,017 | 1,752 | 289 | 472 | 1,678 | 2,861 |
| Unallocated revenues and expenses: | | | | | | | | | | |
| Interest income | | | | | | | | | 51 | 48 |
| Other income | | | | | | | | | 37 | 36 |
| Operating expenses | | | | | | | | | (458) | (614) |
| Interest expenses | | | | | | | | | (62) | (64) |
| Income tax | | | | | | | | | (240) | (406) |
| Profits for the years | | | | | | | | | 1,006 | 1,861 |

The following table presents assets by operating segment as at December 31, 2022 and 2021.

| | Unit : Million Baht | | | | | |
|-------------------------|------------------------------------|-------------------------------|-------------------------------|--------------------------------|-----------------------|---|
| | Securities brokerage segment | Investment banking segment | Securities trading segment | Asset management segment | Unallocated assets | Consolidated financial statements |
| Segment assets | | | | | | |
| As at December 31, 2022 | 7,288 | 2 | 8,736 | 948 | 858 | 17,832 |
| As at December 31, 2021 | 15,987 | 2 | 9,709 | 1,074 | 925 | 27,697 |

44. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments of the Company and its subsidiaries principally comprise cash and cash equivalents, securities purchased under resale agreements and sold under repurchase agreements, receivables from and payables to Clearing House, securities and derivatives business receivables and payables, accrued fees and service income and expenses from asset management business, derivative assets and liabilities, investments, borrowings from financial institutions, debt issued and other borrowings, lease liabilities and subordinated loans from subsidiaries.

Risk management policies

44.1 Market risk

Market risk refers to the risk that fluctuations in market trading volumes and interest rates will directly impact on the Company's revenue or the value of the Company's financial assets and liabilities at present and in the future. Factors causing volatility in market trading volumes and interest rates include political developments, the economic outlook, and domestic and investor sentiment, both domestically and internationally.

A variety of tools are used to implement comprehensive measurement and analysis of market risk. For example, Value-at-Risk is used to measure the potential loss on investment given a certain time horizon and level of probability, and stress testing is implemented to evaluate the robustness of a company in any given stress scenarios. These analytical tools provide a picture of the Company's potential future losses. Moreover, the Company assesses and manages the losses potential resulting from market losses by setting stop loss limits and position limits that are appropriate to current market conditions, which change over time.

44.2 Interest rate risk

Interest rate risk is the risk that future fluctuations in market interest rates will affect the operating result and cash flows of the Company and subsidiaries.

The exposure to interest rate risk of the Company and its subsidiaries relates primarily to their deposits at financial institutions, securities purchased under resale agreements, securities and derivative business receivable - credit balance accounts, investments in debt securities, securities sold under repurchase agreements and debt issued and other borrowings. However, as most of the financial assets and liabilities carry floating interest rate which fluctuates in line with the market interest rates or carry fixed interest rate which approximates to the current market interest rate, the Company and its subsidiaries do not use derivatives to manage their interest rate risk.

As at December 31, 2022 and 2021, the significant financial assets and liabilities classified by types of interest rate and, for the financial assets and liabilities carrying fixed interest rate, by the contractual reprising or maturity date (whichever is earlier) were as follows:

Unit : Million Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | | | | | | | |
|---|------------------------|---|-------------|--------------|-------------|------------------|-------|---------------------|------------------|--|
| Outstanding balance of financial instruments as at December 31, 2022 | | | | | | | | | | |
| | Fixed interest rate | | | | | | Total | Interest rates | | Effective interest rates Percentage |
| | Floating interest rate | Remaining period to the contractual reprising date or maturity date | | | | Without interest | | Floating Percentage | Fixed Percentage | |
| | | Within 1 year | 1 - 5 years | Over 5 years | Unspecified | | | | | |
| Financial Assets | | | | | | | | | | |
| Cash and cash equivalents | 331 | 130 | - | - | - | 76 | 537 | 0.13 | 0.54 | 0.24 |
| Securities purchased under resale agreements | - | 1,000 | - | - | - | - | 1,000 | - | 2.35 | 2.35 |
| Receivables from Clearing House and broker - dealers | 218 | - | - | - | - | 2,005 | 2,223 | 0.94 | - | 0.94 |
| Securities business receivables and Derivatives business receivables | 91 | 3,452 | - | - | - | 2,694 | 6,237 | 0.35 | 5.90 | 5.76 |
| Accrued fees and service income from asset management business | - | - | - | - | - | 121 | 121 | - | - | - |
| Derivative assets | - | - | - | - | - | 60 | 60 | - | - | - |
| Non-collateralised investments | - | 313 | 2 | - | - | 5,153 | 5,468 | - | 1.17 | 0.94 |
| Collateralised investments without granting right to transferee to sell or repledge | 1 | - | 8 | - | - | - | 9 | - | 1.47 | 1.63 |
| Collateralised investments with granting right to transferee to sell or repledge | - | 549 | 713 | - | - | - | 1,262 | - | 2.37 | 1.47 |
| Seized and attached deposits held for customers | 105 | - | - | - | - | - | 105 | 0.15 | - | 0.15 |
| Financial liabilities | | | | | | | | | | |
| Borrowings from financial institutions | - | 957 | - | - | - | - | 957 | - | 1.38 | 1.38 |
| Securities sold under repurchase agreements | - | 2,265 | - | - | - | - | 2,265 | - | 1.26 | 1.26 |
| Securities business payables and Derivatives business payables | - | - | - | - | - | 4,157 | 4,157 | - | - | - |
| Accrued fees and service expenses from asset management business | - | - | - | - | - | 25 | 25 | - | - | - |
| Derivative liabilities | - | - | - | - | - | 158 | 158 | - | - | - |
| Debts issued and other borrowings | - | 1,534 | - | - | - | - | 1,534 | - | 1.77 | 1.77 |
| Payables of seized and attached assets | - | - | - | - | - | 105 | 105 | - | - | - |
| Lease liabilities | - | 107 | 70 | - | - | - | 177 | - | 1.37-2.00 | 1.37-2.00 |

Unit : Million Baht

Unit : Million Baht

| CONSOLIDATED FINANCIAL STATEMENT | | | | | | | | | | | |
|---|------------------------|---|-------------|--------------|-------------|---------------------|------------------|-------|------------------|-----------|--------------------------|
| Outstanding balance of financial instruments as at December 31, 2021 | | | | | | | | | | | |
| | Fixed interest rate | | | | | | Without interest | Total | Interest rates | | Effective interest rates |
| | Floating interest rate | Remaining period to the contractual reprising date or maturity date | | | | Floating Percentage | | | Fixed Percentage | | |
| | | Within 1 year | 1 - 5 years | Over 5 years | Unspecified | | | | | | |
| Financial Assets | | | | | | | | | | | |
| Cash and cash equivalents | 504 | 230 | - | - | - | 141 | 875 | 0.17 | 0.30 | 0.21 | |
| Securities purchased under resale agreements | - | 700 | - | - | - | - | 700 | - | 1.60 | 1.60 | |
| Receivables from Clearing House and broker - dealers | 319 | - | - | - | - | 824 | 1,143 | 0.52 | - | 0.52 | |
| Securities business receivables and Derivatives business receivables | 16 | 3,518 | - | - | - | 12,391 | 15,925 | 0.13 | 5.40 | 5.38 | |
| Accrued fees and service income from asset management business | - | - | - | - | - | 104 | 104 | - | - | - | |
| Derivative assets | - | - | - | - | - | 44 | 44 | - | - | - | |
| Non-collateralised investments | - | 282 | 3 | 130 | - | 7,118 | 7,533 | - | 1.14 | 1.09 | |
| Collateralised investments without granting right to transferee to sell or repledge | 1 | - | 8 | - | - | - | 9 | - | 1.45 | 0.84 | |
| Collateralised investments with granting right to transferee to sell or repledge | - | - | 35 | 605 | - | - | 640 | - | 1.90 | 1.92 | |
| Financial liabilities | | | | | | | | | | | |
| Borrowings from financial institutions | 900 | 3,413 | - | - | - | - | 4,313 | 0.70 | 0.92 | 0.87 | |
| Securities sold under repurchase agreements | - | 1,471 | - | - | - | - | 1,471 | - | 0.66 | 0.66 | |
| Payable to Clearing House and broker - dealers | - | - | - | - | - | 883 | 883 | - | - | - | |
| Securities business payables and Derivatives business payables | - | - | - | - | - | 11,698 | 11,698 | - | - | - | |
| Accrued fees and service expenses from asset management business | - | - | - | - | - | 33 | 33 | - | - | - | |
| Derivative liabilities | - | - | - | - | - | 376 | 376 | - | - | - | |
| Debts issued and other borrowings | - | 46 | - | - | - | - | 46 | - | 14.40 | 14.40 | |
| Lease liabilities | - | 103 | 90 | - | - | - | 193 | - | 1.36-2.00 | 1.36-2.00 | |

Unit : Million Baht

| SEPARATE FINANCIAL STATEMENT | | | | | | | | | | |
|--|---|-------------|--------------|-------------|---|------------------|------------|----------------|------------|--------------------------|
| Outstanding balance of financial instruments as at December 31, 2022 | | | | | | | | | | |
| | Fixed interest rate | | | | | | | Interest rates | | Effective interest rates |
| | Remaining period to the contractual reprising date or maturity date | | | | | Without interest | | Floating | Fixed | |
| Floating interest rate | Within 1 year | 1 - 5 years | Over 5 years | Unspecified | | Total | Percentage | Percentage | Percentage | |
| Financial Assets | | | | | | | | | | |
| Cash and cash equivalents | 20 | - | - | - | - | 49 | 69 | 0.25 | 0.32 | 0.25 |
| Securities purchased under resale agreements | - | 1,000 | - | - | - | - | 1,000 | - | 2.35 | 2.35 |
| Receivables from Clearing House and broker - dealers | 218 | - | - | - | - | 2,005 | 2,223 | 0.94 | - | 0.94 |
| Securities business receivables and Derivatives business receivables | 91 | 3,452 | - | - | - | 2,694 | 6,237 | 0.35 | 5.90 | 5.76 |
| Derivative assets | - | - | - | - | - | 60 | 60 | - | - | - |
| Non-collateralised investments | - | 61 | 2 | - | - | 4,947 | 5,010 | - | 2.40 | 1.20 |
| Collateralised investments with granting right to transferee to sell or repledge | - | 549 | 713 | - | - | - | 1,262 | - | 2.37 | 1.47 |
| Seized and attached deposits held for customers | 105 | - | - | - | - | - | 105 | 0.15 | - | 0.15 |
| Financial liabilities | | | | | | | | | | |
| Borrowings from financial institutions | - | 957 | - | - | - | - | 957 | - | 1.38 | 1.38 |
| Securities sold under repurchase agreements | - | 2,265 | - | - | - | - | 2,265 | - | 1.26 | 1.26 |
| Securities business payables and Derivatives business payables | - | - | - | - | - | 4,157 | 4,157 | - | - | - |
| Derivative liabilities | - | - | - | - | - | 158 | 158 | - | - | - |
| Debts issued and other borrowings | - | 1,534 | - | - | - | - | 1,534 | - | 1.77 | 1.77 |
| Payables of seized and attached assets | - | - | - | - | - | 105 | 105 | - | - | - |
| Lease liabilities | - | 84 | 27 | - | - | - | 111 | - | 1.37-1.92 | 1.37-1.92 |
| Subordinated loans from subsidiaries | - | - | - | - | - | 2,140 | 2,140 | - | - | - |

Unit : Million Baht

Unit : Million BDT

| SEPARATE FINANCIAL STATEMENT | | | | | | | | | | |
|--|------------------------|---|-------------|--------------|-------------|------------------|--------|---------------------|------------------|-----------|
| Outstanding balance of financial instruments as at December 31, 2021 | | | | | | | | | | |
| | Fixed interest rate | | | | | | | Effective | | |
| | Floating interest rate | Remaining period to the contractual reprising date or maturity date | | | | Without interest | Total | Interest rates | | rates |
| | | Within 1 year | 1 - 5 years | Over 5 years | Unspecified | | | Floating Percentage | Fixed Percentage | |
| | | | | | | | | | | |
| Financial Assets | | | | | | | | | | |
| Cash and cash equivalents | 164 | - | - | - | - | 111 | 275 | 0.30 | 0.12 | 0.30 |
| Securities purchased under resale agreements | - | 700 | - | - | - | - | 700 | - | 1.60 | 1.60 |
| Receivables from Clearing House and broker - dealers | 319 | - | - | - | - | 824 | 1,143 | 0.52 | - | 0.52 |
| Securities business receivables and Derivatives business receivables | 16 | 3,518 | - | - | - | 12,391 | 15,925 | 0.13 | 5.40 | 5.38 |
| Derivative assets | - | - | - | - | - | 44 | 44 | - | - | - |
| Non-collateralised investments | - | - | 3 | 130 | - | 6,913 | 7,046 | - | 2.18 | 2.01 |
| Collateralised investments with granting right to transferee to sell or repledge | - | - | 35 | 605 | - | - | 640 | - | 1.90 | 1.92 |
| Financial liabilities | | | | | | | | | | |
| Borrowings from financial institutions | 900 | 3,413 | - | - | - | - | 4,313 | 0.70 | 0.92 | 0.87 |
| Securities sold under repurchase agreements | - | 1,471 | - | - | - | - | 1,471 | - | 0.66 | 0.66 |
| Payables to Clearing House and broker - dealers | - | - | - | - | - | 883 | 883 | - | - | - |
| Securities business payables and Derivatives business payables | - | - | - | - | - | 11,698 | 11,698 | - | - | - |
| Derivative liabilities | - | - | - | - | - | 376 | 376 | - | - | - |
| Debts issued and other borrowings | - | 46 | - | - | - | - | 46 | - | 14.40 | 14.40 |
| Lease liabilities | - | 81 | 88 | - | - | - | 169 | - | 1.36-1.51 | 1.36-1.51 |
| Subordinated loans from subsidiaries | - | - | - | - | - | 2,070 | 2,070 | - | - | - |

44.3 Credit risk

Credit risk refers to the risk that a counter party will default on its contractual obligations, resulting in a financial loss to the Company and its subsidiaries.

The Company is exposed to credit risk primarily with respect to securities and derivatives business receivables, loans and other accounts receivable. The Company controls such risk by establishing credit limits for clients and counter parties and analysing their financial position as an ongoing basis. The Company is not expected to have much concentration risk of credit exposure because it has a variety of client base and large number of clients.

In relation to impairment of financial assets, TFRS 9 requires the Company to prepare an expected credit loss model. The Company and its subsidiaries have established and maintain an appropriate credit loss model. The risk management department periodically reviews the parameters and the data used in the credit loss model.

44.4 Liquidity risk

Liquidity risk is the risk that the Company and its subsidiaries will be unable to liquidate financial assets and/or procure sufficient funds to discharge obligations in a timely manner, resulting in a financial loss.

The Company has procedure and process to monitor, follow and control liquidity risk. For example, when the Company is launching a new product, it assesses the impact on its liquid capital by estimating its net capital ratio after the product is launched using a stress test technique, and takes this information into consideration in determining the appropriate size of the product issue.

The Company has a policy to maintain a Net Liquid Capital and a Net Capital Ratio (NCR) that are higher than the requirements under the SEC regulations, which specified that the Net Liquid Capital must be at least Baht 25 million and the Net Capital Ratio must be at least 7% of liabilities and guarantees.

The maturity dates of financial instruments held as of December 31, 2022 and 2021, counting from the statements of financial position date were as follows:

| Unit : Million Baht | | | | | | |
|---|---------|---------------|-----------|--------------|-------------|-------|
| CONSOLIDATED FINANCIAL STATEMENT | | | | | | |
| As at December 31, 2022 | | | | | | |
| | At call | Within 1 year | 1-5 years | Over 5 years | No maturity | Total |
| Financial assets | | | | | | |
| Cash and cash equivalents | 327 | 130 | - | - | 80 | 537 |
| Securities purchased under resale agreements | - | 1,000 | - | - | - | 1,000 |
| Receivables from Clearing House and broker - dealers | - | 2,223 | - | - | - | 2,223 |
| Securities business receivables and Derivatives business receivables | - | 2,507 | 278 | - | 3,452 | 6,237 |
| Accrued fees and service income from asset management business | - | 121 | - | - | - | 121 |
| Derivative assets | - | 60 | - | - | - | 60 |
| Non-collateralised investments | - | 313 | 2 | - | 5,153 | 5,468 |
| Collateralised investments without granting right to transferee to sell or repledge | - | - | 8 | - | 1 | 9 |
| Collateralised investments with granting right to transferee to sell or repledge | - | 549 | 713 | - | - | 1,262 |
| Seized and attached deposits held for customers | - | - | - | - | 105 | 105 |
| Financial liabilities | | | | | | |
| Borrowing from financial institutions | - | 957 | - | - | - | 957 |
| Securities sold under repurchase agreements | - | 2,265 | - | - | - | 2,265 |
| Securities business payables and Derivatives business payables | - | 4,157 | - | - | - | 4,157 |
| Accrued fees and service expenses from asset management business | - | 25 | - | - | - | 25 |
| Derivative liabilities | - | 158 | - | - | - | 158 |
| Debts issued and other borrowings | - | 1,534 | - | - | - | 1,534 |
| Payables of seized and attached assets | - | - | - | - | 105 | 105 |
| Lease liabilities | - | 107 | 70 | - | - | 177 |

| Unit : Million Baht | | | | | | |
|---|---------|---------------|-----------|--------------|-------------|--------|
| CONSOLIDATED FINANCIAL STATEMENT | | | | | | |
| As at December 31, 2021 | | | | | | |
| | At call | Within 1 year | 1-5 years | Over 5 years | No maturity | Total |
| Financial assets | | | | | | |
| Cash and cash equivalents | 501 | 230 | - | - | 144 | 875 |
| Securities purchased under resale agreements | - | 700 | - | - | - | 700 |
| Receivables from Clearing House and broker - dealers | - | 1,143 | - | - | - | 1,143 |
| Securities business receivables and Derivatives business receivables | - | 12,405 | 2 | - | 3,518 | 15,925 |
| Accrued fees and service income from asset management business | - | 104 | - | - | - | 104 |
| Derivative assets | - | 44 | - | - | - | 44 |
| Non-collateralised investments | - | 282 | 3 | 130 | 7,118 | 7,533 |
| Collateralised investments without granting right to transferee to sell or repledge | - | - | 8 | - | 1 | 9 |
| Collateralised investments with granting right to transferee to sell or repledge | - | - | 35 | 605 | - | 640 |
| Financial liabilities | | | | | | |
| Borrowing from financial institutions | 900 | 3,413 | - | - | - | 4,313 |
| Securities sold under repurchase agreements | - | 1,471 | - | - | - | 1,471 |
| Payables to Clearing House and broker - dealers | - | 883 | - | - | - | 883 |
| Securities business payables and Derivatives business payables | - | 11,698 | - | - | - | 11,698 |
| Accrued fees and service expenses from asset management business | - | 33 | - | - | - | 33 |
| Derivative liabilities | - | 376 | - | - | - | 376 |
| Debts issued and other borrowings | - | 46 | - | - | - | 46 |
| Lease liabilities | - | 103 | 90 | - | - | 193 |

Unit : Million Baht

| SEPARATE FINANCIAL STATEMENT | | | | | | |
|--|---------|---------------|-----------|--------------|-------------|-------|
| As at December 31, 2022 | | | | | | |
| | At call | Within 1 year | 1-5 years | Over 5 years | No maturity | Total |
| Financial assets | | | | | | |
| Cash and cash equivalents | 17 | - | - | - | 52 | 69 |
| Securities purchased under resale agreements | - | 1,000 | - | - | - | 1,000 |
| Receivables from Clearing House and broker - dealers | - | 2,223 | - | - | - | 2,223 |
| Securities business receivables and Derivatives | | | | | | |
| business receivables | - | 2,507 | 278 | - | 3,452 | 6,237 |
| Derivative assets | - | 60 | - | - | - | 60 |
| Non-collateralised investments | - | 61 | 2 | - | 4,947 | 5,010 |
| Collateralised investments with granting | | | | | | |
| right to transferee to sell or repledge | - | 549 | 713 | - | - | 1,262 |
| Seized and attached deposits held for customers | - | - | - | - | 105 | 105 |
| Financial liabilities | | | | | | |
| Borrowing from financial institutions | - | 957 | - | - | - | 957 |
| Securities sold under repurchase agreements | - | 2,265 | - | - | - | 2,265 |
| Securities business payables and Derivatives | | | | | | |
| business payables | - | 4,157 | - | - | - | 4,157 |
| Derivative liabilities | - | 158 | - | - | - | 158 |
| Debts issued and other borrowings | - | 1,534 | - | - | - | 1,534 |
| Payables of seized and attached assets | - | - | - | - | 105 | 105 |
| Lease liabilities | - | 84 | 27 | - | - | 111 |
| Subordinated loans from subsidiaries | - | - | 2,140 | - | - | 2,140 |

Unit : Million Baht

| SEPARATE FINANCIAL STATEMENT | | | | | | |
|--|---------|---------------|-----------|--------------|-------------|--------|
| As at December 31, 2021 | | | | | | |
| | At call | Within 1 year | 1-5 years | Over 5 years | No maturity | Total |
| Financial assets | | | | | | |
| Cash and cash equivalents | 161 | - | - | - | 114 | 275 |
| Securities purchased under resale agreements | - | 700 | - | - | - | 700 |
| Receivables from Clearing House and broker - dealers | - | 1,143 | - | - | - | 1,143 |
| Securities business receivables and Derivatives | | | | | | |
| business receivables | - | 12,405 | 2 | - | 3,518 | 15,925 |
| Derivative assets | - | 44 | - | - | - | 44 |
| Non-collateralised investments | - | - | 3 | 130 | 6,913 | 7,046 |
| Collateralised investments with granting | | | | | | |
| right to transferee to sell or repledge | - | - | 35 | 605 | - | 640 |
| Financial liabilities | | | | | | |
| Borrowing from financial institutions | 900 | 3,413 | - | - | - | 4,313 |
| Securities sold under repurchase agreements | - | 1,471 | - | - | - | 1,471 |
| Payables to Clearing House and broker - dealers | - | 883 | - | - | - | 883 |
| Securities business payables and Derivatives | | | | | | |
| business payables | - | 11,698 | - | - | - | 11,698 |
| Derivative liabilities | - | 376 | - | - | - | 376 |
| Debts issued and other borrowings | - | 46 | - | - | - | 46 |
| Lease liabilities | - | 81 | 88 | - | - | 169 |
| Subordinated loans from subsidiaries | - | - | 2,070 | - | - | 2,070 |

44.5 Foreign exchange risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at December 31, 2022 and 2021, the Company has subordinated loans, denominated in USD currency, from its two overseas subsidiaries with total amount of approximately USD 62.02 million (equivalent to Baht 2,140.41 million and Baht 2,069.65 million, respectively). The subordinated loan agreements are unsecured and non-interest bearing. In separate financial statements, the FX conversion of the Company which presented as “Unrealised gain or loss on foreign exchange from subordinated loans” will be offset in the opposite direction of the FX conversion of both subsidiaries, which including in “Share of profit from investment in subsidiaries”. Therefore, the unrealised gain or loss from the exchange rate under the US dollar loan agreement is no impact on the profit for the year of the Company (see Note 24).

Fair value

The fair value disclosures of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be realised in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value. The following methods and assumptions were used by the Company in estimating fair values of financial instruments.

Financial assets and financial liabilities measured at fair value

Certain financial assets and financial liabilities of the Company and its subsidiaries are measured at fair value at the end of reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined.

| CONSOLIDATED FINANCIAL STATEMENTS | | | | | Unit : Thousand Baht |
|--|----------------------|----------------------|-------------------------|--|---|
| Financial assets/ Financial liabilities | Fair value | | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs and relationship of unobservable inputs to fair value ⁽¹⁾ |
| | December 31, 2022 | December 31, 2021 | | | |
| <u>Financial Assets</u> | | | | | |
| Derivative assets | | | | | |
| Right | - | 73 | Level 2 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand and exercise price | - |
| Warrants | 39,632 | 25,084 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Derivative warrants | - | 6,000 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Futures | 19,101 | 10,839 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Options | 1,558 | 1,985 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Exotic options | 5 | 372 | Level 3 | Cash flow estimated with fair value of underlying asset and strike price discounted to maturity date with cost of capital | The lower cost of capital, the higher fair value |

| CONSOLIDATED FINANCIAL STATEMENTS | | | | | Unit : Thousand Baht |
|---|----------------------|----------------------|-------------------------|---|---|
| Financial assets/ Financial liabilities | Fair value | | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs and relationship of unobservable inputs to fair value ⁽¹⁾ |
| | December 31, 2022 | December 31, 2021 | | | |
| Investments | | | | | |
| Fair value through profit or loss | | | | | |
| Listed securities | 4,223,084 | 6,175,085 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Investments units | 906,986 | 919,862 | Level 2 | Net asset values of the last working day of the reporting period | - |
| Debt securities | 1,325,114 | 773,167 | Level 2 | Yield rates of the last working day of the reporting period as quoted by the Thai Bond Market Association | - |
| Fair value through other comprehensive income | | | | | |
| Equity securities | 22,980 | 22,980 | Level 3 | Discounted cash flow | The lower rate of interest, the higher fair value |
| <u>Financial Liabilities</u> | | | | | |
| Derivative Liabilities | | | | | |
| Derivative warrants | 83,869 | 302,071 | Level 1 | Latest offer prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Futures | 74,251 | 73,628 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Options | - | 38 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |

(1) Applicable only for the fair value hierarchy Level 3

17) Applicable only for the fair value hierarchy Level 3

| SEPARATE FINANCIAL STATEMENTS | | | | | Unit : Thousand Baht |
|--|----------------------|----------------------|-------------------------|--|---|
| Financial assets/ Financial liabilities | Fair value | | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs and relationship of unobservable inputs to fair value ⁽¹⁾ |
| | December 31, 2022 | December 31, 2021 | | | |
| Financial Assets | | | | | |
| Derivative assets | | | | | |
| Right | - | 73 | Level 2 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand and exercise price | - |
| Warrants | 39,632 | 25,084 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Derivative warrants | - | 6,000 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Futures | 19,101 | 10,839 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Options | 1,558 | 1,985 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Exotic options | 5 | 372 | Level 3 | Cash flow estimated with fair value of underlying asset and strike price discounted to maturity date with cost of capital | The lower cost of capital, the higher fair value |

| SEPARATE FINANCIAL STATEMENTS | | | | | Unit : Thousand Baht |
|---|-------------------|-------------------|----------------------|---|--|
| Financial assets/ Financial liabilities | Fair value | | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs and relationship of unobservable inputs to fair value ⁽¹⁾ |
| | December 31, 2022 | December 31, 2021 | | | |
| Investments | | | | | |
| Fair value through profit or loss | | | | | |
| Listed securities | 4,223,084 | 6,175,085 | Level 1 | Latest bid prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Investments units | 702,213 | 716,607 | Level 2 | Net asset values of the last working day of the reporting period | - |
| Debt securities | 1,325,114 | 773,167 | Level 2 | Yield rates of the last working day of the reporting period as quoted by the Thai Bond Market Association | - |
| Fair value through other comprehensive income | | | | | |
| Equity securities | 21,418 | 21,418 | Level 3 | Discounted cash flow | The lower rate of interest, the higher fair value |
| <u>Financial Liabilities</u> | | | | | |
| Derivative Liabilities | | | | | |
| Derivative warrants | 83,869 | 302,071 | Level 1 | Latest offer prices of the last working day of the reporting period as quoted on the Stock Exchange of Thailand | - |
| Futures | 74,251 | 73,628 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |
| Options | - | 38 | Level 1 | Settlement prices of the last working day of the reporting period as quoted on Futures Exchange | - |

(1) Applicable only for the fair value hierarchy Level 3

Financial instruments not measured at fair value

In estimating the fair value of financial assets and financial liabilities, which are not measured at fair value, are categorised into level 3. Valuation techniques are net present value of expected cash inflow/outflow as follows.

| | CONSOLIDATED | | Unit : Thousand Baht SEPARATE | |
|--|--------------------------------|--------------------------------|----------------------------------|--------------------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| | Carrying amount/ Fair value | Carrying amount/ Fair value | Carrying amount/ Fair value | Carrying amount/ Fair value |
| <u>Financial assets</u> | | | | |
| Cash and cash equivalents | 537,358 | 875,116 | 69,129 | 275,162 |
| Securities purchased under resale agreements | 1,000,000 | 700,000 | 1,000,000 | 700,000 |
| Receivables from Clearing House and brokers - dealers | 2,222,842 | 1,143,004 | 2,222,842 | 1,143,004 |
| Securities business receivables and Derivatives business receivables | 6,236,612 | 15,925,025 | 6,236,612 | 15,925,025 |
| Accrued fees and service income from asset management business | 121,431 | 104,335 | - | - |
| Investments measured at amortised cost | 261,446 | 291,044 | 2 | 2 |
| Seized and attached deposits held for customers | 104,875 | - | 104,875 | - |
| <u>Financial liabilities</u> | | | | |
| Borrowing from financial institutions | 957,262 | 4,312,653 | 957,262 | 4,312,653 |
| Securities sold under repurchase agreements | 2,265,000 | 1,470,608 | 2,265,000 | 1,470,608 |
| Payables to Clearing House and brokers - dealers | - | 882,799 | - | 882,799 |
| Securities business payables and Derivatives business payables | 4,156,806 | 11,698,413 | 4,156,806 | 11,698,413 |
| Accrued fees and service expenses from asset management business | 25,131 | 32,699 | - | - |
| Debts issued and other borrowings | 1,534,076 | 45,942 | 1,534,076 | 45,942 |
| Payables of seized and attached assets | 104,875 | - | 104,875 | - |
| Lease liabilities | 176,901 | 193,334 | 110,856 | 168,727 |
| Subordinated loans from subsidiaries | - | - | 2,140,414 | 2,069,654 |

45. RECLASSIFICATION

The consolidate and separate statement of cash flows for the year ended December 31, 2021 has been reclassified to conform to the classification used in the consolidate and separate statement of cash flows for the year ended December 31, 2022 as follows:

| Previous Classification | Amount (Thousand Baht) | Current Classification | Amount (Thousand Baht) |
|--|---------------------------|--|---------------------------|
| Financing activities | | Operating activities | |
| Proceed from borrowings from financial institutions | 80,560,000 | Borrowings from financial institutions | 1,620,000 |
| Cash paid for borrowings from financial institutions | (78,940,000) | | |
| Proceed from debts issued and other borrowings | 1,372,683 | Short-term debts issued and other borrowings | (63,993) |
| Cash paid for debts issued and other borrowings | (1,436,676) | | |

46. EVENTS AFTER THE REPORTING PERIOD

- 46.1 The Board of Directors' meeting of the Company No. 1/2023 held on February 22, 2023 passed a resolution to propose to the Annual General Meeting of the Company's shareholders for an approval of dividend payment of Baht 0.355 per share, or a total of approximately Baht 707 million from operational result from January 1, 2022 to December 31, 2022. The dividend will be paid in May 2023.
- 46.2 The Board of Directors' meeting of the subsidiary company No. 1/2023 held on February 21, 2023 passed a resolution to propose to the Annual General Meeting of the subsidiary company's shareholders for an approval of dividend payment of Baht 16.73 per share, or a total of approximately Baht 176 million from operational result from January 1, 2022 to December 31, 2022. The dividend will be paid in March 2023.

47. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Company's Board of Directors on February 22, 2023.

Attachment 1

**Information of the Company's directors,
management, Head of Finance & Accounting Department,
Chief Accountant and the Company Secretary**

Information of the Company's directors and management

Mr. Chin-Lung Tseng

-Chairman

-Authorized director

Age : 69 Years

The appointment date as a director and Board Chairman : 28th Aug 2019

Number of years as a director : 3 Years 4 Months

2006 – 2015 Director, KGI Securities (Thailand) Plc.

2007 – 2009 Chairman, KGI Securities (Thailand) Plc.

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

Bachelor of International Trade, Tamkang University Taiwan, R.O.C

Training Program

Director Accreditation Program (“DAP”) (Online English Program) class 183/2021 from Thai Institute of Directors Association (“IOD”)

Position in the Company's subsidiaries

2019 – Present Director, One Asset Management Limited (The Company's subsidiary in Thailand)

Position in other listed companies

-None-

Position in other non-listed companies

2020 – Present Chairman, Wei Hung Investment Co., Ltd (Incorporated in Taiwan)

2019 – Present Chairman, Yuh Ming Investment Co., Ltd. (Incorporated in Taiwan)

2019 – Present Chairman, Jing Kwan Investment Co., Ltd (Incorporated in Taiwan)

2019 – Present Chairman, Shin Wen Investment Co., Ltd (Incorporated in Taiwan)

2012 – Present CEO, KGI Charity Foundation. (Incorporated in Taiwan)

Work experiences

2005 – 2022 Director, Kae Yuh Investment Co., Ltd. (Incorporated in Taiwan)

2006 – 2020 Director, Top Taiwan III Venture Capital Co., Ltd. (Incorporated in Taiwan)

2006 – 2020 Supervisor, Top Taiwan IV Venture Capital Co., Ltd. (Incorporated in Taiwan)

2013 – 2019 Chairman, Global Securities Finance Corporation (Public Company in Taiwan)

2012 – 2019 Chairman, KGI Insurance Brokers Co. Ltd. (Incorporated in Taiwan)

1999 – 2019 Director, KGI Securities Co. Ltd. (Public Company in Taiwan)

2007 – 2009 President & CEO, KGI Securities Co. Ltd. (Public Company in Taiwan)

2006 – 2007 Chairman, KGI Securities Co. Ltd. (Public Company in Taiwan)

2006 – 2019 Director, Richpoint Company Limited (Incorporated in British Virgin Islands)

2005 – 2019 Director, KGI Investments Holdings Ltd (Incorporate in Cayman Islands)

2005 – 2019 Director, KGI International Holdings Limited (Incorporate in Cayman Islands)

Mr. Picharn Kullavanijaya

-Independent Director

-Vice Chairman

-Chairman of Audit Committee

-Chairman of Nomination Committee

Age : 62 Years

The appointment date as a director : 24th May 2011

Number of years as a director : 11 Years 7 Months

The appointment date as a Vice Chairman/ Chairman of Audit Committee /
Chairman of Nomination Committee : 21st Aug 2019

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- MBA, Kellogg Graduate School of Management, Northwestern University, USA
- Master of Science, Mechanical Engineering, Northwestern University, USA

Training Program

- Compliance and Directors Training Program for U.S. Banking regulations from Gateway Bank F.S.B., Oakland, California, , USA.
- Corporate Governance for Capital Market Intermediaries 6/2015 from Thai Institute of Directors Association (“IOD”)
- Advanced Audit Committee Program 44/2022 from Thai Institute of Directors Association (“IOD”)
- Directors Accreditation Program 191/2022 from Thai Institute of Directors Association (“IOD”)

Position in the Company’s subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

- 2011 – Present Chief Executive Officer, Equilibrium Capital Services, USA.
(Broker-dealer affiliate of Equilibrium Capital Group)
- 2010 – Present Partner & Principal, Equilibrium Capital Group, USA.

Work experiences

- 2014 – 2022 Independent Director, Next Capital Corporation, USA.
- 2014 – 2021 Director, Equilibrium Capital Group, USA.
- 2008 – 2011 Founding Partner, New Forest Partner, LLC, USA.
- 2000 – 2008 Managing Director, Investment Banking Citigroup Global Markets, USA.

Dr. Don Bhasavanich

-Independent Director

-Audit Committee member

Age : 71 Years

The appointment date as a director: 17th April 2001

Number of years as a director : 21 Years 8 Months

The appointment date as a Audit Committee : 3rd May 2001

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- Ph.D., Electrical Engineering, University of Liverpool, UK.
- MBA, University of Pittsburgh, USA

Training Program

- Directors Certification Program class 62/2005, from Thai Institute of Directors Association (“IOD”)
- Audit Committee Program class 7/2005, from Thai Institute of Directors Association (“IOD”)
- Finance for Non-Finance Directors class 8/2004, from Thai Institute of Directors Association (“IOD”)
- Corporate Governance for Capital Market Intermediaries 3/2015 from Thai Institute of Directors Association (“IOD”)
- IT Governance & Cyber Security for Directors & MDs from SEC.

Position in the Company’s subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|---|
| 2014 – 2017 | COO, BEC New Media / IT |
| 2016 | Board Chairman, Thailand Post Distribution Co., Ltd |
| 2014 – 2016 | Board Vice-Chairman, Thailand Post Co., Ltd |
| 2011 – 2014 | President, TT&T Plc. |
| 2007 – 2011 | <ul style="list-style-type: none"> • Managing Director Canadoil Asia Ltd. • COO / Director Canadoil Group |
| 2006 – 2007 | President, Thai Copper Industries Plc. |
| 2004 – 2006 | President, NSM Plc. |
| 2002 – 2004 | CEO, Unithai Group of Companies Plc. |
| 1999 – 2002 | Managing Director, DHL (Thailand) |

Mr. Pradit Sawattananond

- Independent Director
- Audit Committee member
- Compensation Committee member
- Nomination Committee member



Age : 74 Years

The appointment date as a director : 31st Jan 2000

Number of years as a director : 22 Years 11 Months

The appointment date as a Audit Committee : 8th Feb 2000

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

- MBA, Central State University, Oklahoma, USA.
- Bachelor of Accountancy Chulalongkorn University, Thailand.

Training Program

- Director Certification Program class 3/2000
- Audit Committee Program class 3/2004
- Improving the Quality of Financial Reporting Program class 4/2006
- Monitoring the Quality of Financial Reporting class 5/2007
- Monitoring the Internal Audit Function class 5/2008,
- Monitoring the System of Internal Control and Risk Management class 2/2008
- Role of Compensation Committee class 6/2008
- Advanced Audit Committee Program class 13/2013
- How to Develop a risk Management Plan class 4/2013
- Corporate Governance for Capital Market Intermediaries 1/2014, (all above) from Thai Institute of Directors Association (“IOD”)
- Chief Financial Officer Certification Program class 1/2004 from the Institute of Certified Accountants and Auditors of Thailand.

Position in the Company’s subsidiaries

-None-

Position in other listed companies

2018 – Present Independent Director and Audit Committee LH Financial Group Plc.

2004 – Present Independent Director and Chairman of the Audit Committee Asia Sermkij Leasing Plc.

Position in other non-listed companies

2018 – Present Independent Director and Chairman of the Audit Committee Land and Houses Bank Plc.

Work experiences

2015 – 2020 Independent Director and Chairman of the Audit Committee, Nusasiri Plc.

2004 – 2019 Independent Director and the Audit Committee, Thai Film Industries Plc.

2005 – 2006 Advisor, The Committee on Economics Development, The House of Representatives

2003 – 2006 Director, The Thailand Securities Depository Co.,Ltd.

2001 – 2006 Specialist, The Committee on Finance, Banking and Financial Institution,
The House of Representatives

Dr. Chih-Hung Lin

-Chief Operating Officer

-Authorized Director

-Risk Management Committee Chairman

-Sustainability Committee Chairman



Age : 53 Years

The appointment date as a director : 2nd Jun 2015

Number of years as a director : 7 Years 7 Months

The appointment date as a COO : 18th May 2016

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

- Doctor of Philosophy, Engineering-Economic Systems and Operations Research, Stanford University, USA.
- Degree of Master of Science, Institution of Applied Mathematics, National Tsing Hua University, Taiwan.
- Degree of Bachelor of Science, Department of Mathematics, National Tsing Hua University, Taiwan.

Training Program

Corporate Governance for Capital Market Intermediaries (“CGI”) 16/2016 from Thai Institute of Directors Association (IOD).

Position in the Company’s subsidiaries

2016 – Present Authorized Director, One Asset Management Limited (The Company’s subsidiary in Thailand)

2016 – Present Director, KGI Securities (Thailand) International Holdings Limited,
(The Company’s subsidiary in Hong Kong)

2016 – Present Director, KGI (Thailand) Holdings Limited, (The Company’s subsidiary in British Virgin Islands)

Position in other listed companies

-None-

Position in other non-listed companies

2020 – Present Director, Thailand Futures Exchange Plc. (“TFEX”)

Work experiences

2001 – 2011 Managing Director,
Head of Asian Equity Derivative Analytics,
The Royal Bank of Scotland N.V. (ABN AMRO Bank N.V.)

2011 – 2016 Executive Vice President, Regional Head of Equity Derivatives, KGI Securities Co. Ltd.
(Public Company in Taiwan)

Mr. Wisit Wongpaisan

-Director

-Nomination Committee member

-Risk Management Committee member

Age : 70 Years

The appointment date as a director: 28th Aug 2001

Number of year as a director: 21 Years 4 Months

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA, University of East Asia, Macau

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|---|
| 2001 – 2012 | President KGI Securities (Thailand) Plc. |
| 2000 – 2001 | Chief Operating Officer KGI Securities (Thailand) Plc. |
| 1993 – 2000 | Executive Vice President Bank of Asia Plc. |

Ms. Pi-Lin Huang

-Director

Age : 52 Years

The appointment date as a director : 11th Jul 2005

Number of year as a director : 17 Years 6 Months

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

Bachelor of Accounting, National Taiwan University, Taiwan

Training Program

Directors Certification Program class 2022 in Taiwan

- Treating Clients Fairly-Friendly customer-service online training
- Fin-Tech Crimes and Anti-Money Laundering
- In response to Global net-zero emission and ESG Action for Enterprises
- Analysis of digital investigation for major criminal cases of financial industries

Position in the Company's subsidiaries

-None-

Position in other listed companies

2020 – Present Executive Vice President, China Development Finance Holding Corporation
(Listed Company in Taiwan)

Position in other non-listed companies

2022 – Present Director, KGI Bank Co., Ltd. (Public Company in Taiwan)
2022 – Present Director, China Life Insurance Co.Ltd. (Public Company in Taiwan)
2005 – Present Executive Vice President, KGI Securities Co. Ltd. (Public Company in Taiwan)

Work experiences

2018 – 2022 Director, KGI International Limited (Incorporated in British Virgin Islands)
2018 – 2022 Director, KGI Investment Management Limited (Incorporated in Hong Kong)
2015 – 2022 Director, KGI Hong Kong Limited (Incorporated in Hong Kong)
2014 – 2022 Director, KGI International Holding Limited (Incorporated in Cayman Islands)
2014 – 2022 Director, KGI Finance Limited (Incorporated in Hong Kong)
2009 – 2022 Director, KGI International (Hong Kong) Limited (Incorporated in Hong Kong)
2005 – 2022 Director, KGI Limited (Incorporated in British Virgin Islands)
2005 – 2022 Director, KGI Asia Limited (Incorporated in Hong Kong)
2005 – 2022 Director, KGI International Finance Limited (Incorporated in Hong Kong)
2005 – 2022 Director, KGI Capital Asia Limited (Incorporated in Hong Kong)
2015 – 2021 Supervisor, CDC Finance & Leasing Corp. (Incorporated in Taiwan)
2015 – 2020 Director, KGI Alliance Corporation, (Incorporated in British Virgin Islands)
2005 – 2017 Director, KGI Securities (Hong Kong) Limited (Incorporated in Hong Kong)
2005 – 2013 Director, KGI Efficient Frontier Ltd, (Incorporated in Hong Kong)
2005 – 2008 Director, KGI Securities (Korea) Co., Ltd, (Incorporated in Korea)
2004 – 2005 Manager, Yageo Corp, (Listed Company in Taiwan)
1999 – 2004 Manager, Deloitte Consulting (Arthur Andersen Business Consulting), (Incorporated in Taiwan)

Mr. Chih-Chien Yen
Director
Compensation Committee Chairman



Age : 57 Years

The appointment date as a director : 11th Jul 2005

Number of year as a director : 17 Years 6 Months

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

- MBA, MIT, Sloan School of Management, USA.
- LLM, University of Michigan Law School, USA.

Training Program

- Directors Certification Program class 2018 in Taiwan
 - The latest amendment version of Company Act class
 - Draft of Whistleblower Protection Act class
- Directors Certification Program class 2019 in Taiwan
 - The latest amendment version of Company Act class
 - Corporate Governance for Financial services class
 - Corporate Governance for Nominating Committee program
- Directors Certification Program class 2020 in Taiwan
 - Information security for Directors and Supervisors class
 - The risk of Climate change and business opportunity class
- Directors Certification Program class 2021 in Taiwan
 - Analysis of Personal Data Protection Practices
 - Laws and regulations on interested party transactions
 - Common Crimes and Criminal Liability for Financial Industries
 - Strengthen the information resilience of Financial Industries--for handling Risk Crisis
 - Anti-Money Laundering and Counter Terrorist Financing Practices
- Directors Certification Program class 2022 in Taiwan
 - The System for Intellectual Property Management
 - Treating Clients Fairly-Friendly customer-service online training
 - Fin-Tech Crimes and Anti-Money Laundering
 - How to abide by Article 45 of Financial Holding Company Act
 - New trend for Good Faith Management of Enterprises

Position in the Company's subsidiaries

-None-

Position in other listed companies

2015 – Present Executive Vice President, China Development Finance Holding Corporation.
(Listed Company in Taiwan)

Position in other non-listed companies

2019 – Present Director, KGI Bank Co., Ltd. (Public Company in Taiwan)
 2016 – Present Supervisor, CDIB Capital Creative Industries Limited (Incorporated in Taiwan)
 2015 – Present Supervisor, CPEC Huachuang Private Equity (Kunshan) Co. Ltd. (Incorporated in China)
 2015 – Present Supervisor, CPEC Huakai Private Equity (Fujian) Co., Ltd. (Incorporated in China)
 2015 – Present Director, CDIB Capital Management Corporation. (Incorporated in Taiwan)
 2004 – Present Executive Vice President, KGI Securities Co. Ltd. (Public Company in Taiwan)

Work experiences

| | |
|-------------|---|
| 2015 – 2022 | Director, KGI Securities (Singapore) Pte. Ltd) (Incorporated in Singapore) |
| 2014 – 2022 | Director, KGI Asset Management Limited, (Incorporated in Hong Kong) |
| 2014 – 2020 | Director, KGI Alliance Corporation (Incorporated in British Virgin Islands) |
| 2018 – 2020 | Director, 國亨開發股份有限公司 (GPPC DEVELOPMENT CORP.) (Incorporated in Taiwan) |
| 2014 – 2019 | Director, KGI Securities Co., Ltd. (Public Company in Taiwan) |
| 2006 – 2019 | Director, Global Securities Finance Corporation (Incorporated in Taiwan) |
| 2009 – 2017 | Director, KGI Wealth Management Limited (Incorporated in Hong Kong) |
| 2005 – 2013 | Director, KGI Efficient Frontier Limited (Incorporated in Hong Kong) |
| 2005 – 2008 | Standing Director, KGI Securities (Korea) Co., Ltd (Incorporated in Korea) |
| 1994 – 2004 | Senior Lawyer, Lee and Li, Attorneys-at-Law (Incorporated in Taiwan) |
| 2001 – 2002 | Senior Vice President, Lee and Li Business Consultant (Shanghai) Co.,Ltd. (Incorporated in China) |

Ms. Nantarat Surakhaka

-Senior Executive Vice President, COO Office Support Department

-Authorized Director

-Risk Management Committee member

-Sustainability Committee member



Age : 54 Years

The appointment date as a director : 18th Nov 2022

Number of year as a director : - Year 1 Month

The appointment date as a management : 1st Mar 2013

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

LL.M., Widener University, Delaware, USA.

Training Program

- Director Certification Program Class 199/2015 from Thai Institute of Directors Association (“IOD”)
- Corporate Governance for Capital market Intermediaries 5/2015 from Thai Institute of Directors Association (“IOD”)
- ASCO Compliance Training Program from ASCO

Position in the Company’s subsidiaries

- | | |
|----------------|---|
| 2020 - Present | Authorised Director, Pine Wealth Solution Securities Limited (The Company’s indirect subsidiary in Thailand) |
| 2019 - Present | Authorized Director, KGI Insurance Broker (Thailand) Company Limited (The Company’s subsidiary in Thailand) |
| 2011 - Present | Authorized Director, One Asset Management Limited (The Company’s subsidiary in Thailand) |

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|---|
| 2010 - 2019 | <ul style="list-style-type: none"> ▪ Executive Vice President (2013-2019) ▪ Senior Vice President (2010-2013) COO Office (Corporate Strategy) KGI Securities (Thailand) Plc. |
| 2005 - 2006 | Vice President Legal and Debt Recovery Division KGI Securities (Thailand) Plc. |
| 1996 - 2005 | Legal Officer The Office of the Securities and Exchange Commission |

Mr. Somchai Kanjanapetcharat

-Senior Managing Director, Retail Equity Business
-Risk Management Committee member

Age : 67 Years

The appointment date as a management : 1st Mar 2013

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA, National Institution of Development Administration (NIDA), Thailand

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2000 – 2013 | Chief Executive Officer Retail Sales Officer KT ZMICO Securities Company Limited |
| 1992 – 2000 | Senior Vice President Krungthai Tanakit Finance & Securities Plc. |
| 1990 – 1992 | Assistant Vice President Thana One Finance & Securities Plc. |

Mr. Suthep Rungsiam

Managing Director, Brokerage Business
Risk Management Committee member

Age : 55 Years

The Appointment date as a management : 1st Nov 2009

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- MBA, Chaminade University of Honolulu, USA
- BBA, International Business, University of Hawaii, USA

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2009 – 2012 | Managing Director Retail Equity Business KGI Securities (Thailand) Plc. |
| 2006 – 2008 | Deputy Managing Director Institutional Clients Division Globlex Securities Co., Ltd. |
| 2000 – 2005 | Vice President Institutional Clients Division BNP Paribas Peregrine Securities (Thailand) Ltd. |
| 1998 – 2000 | Vice President Institutional Clients Division Indosuez W.I. Carr Securities (Thailand) Ltd. |

Ms. Jariya Posayajinda

-Managing Director, Proprietary Trading Department

-Risk Management Committee member

Age : 55 Years

The appointment date as a management : 1st Apr 2009

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA (Finance), Eastern Michigan University, Michigan, USA

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|--|
| 2005 – 2011 | <ul style="list-style-type: none">▪ Executive Vice President (2009 - 2011)▪ Senior Vice President (2005 - 2009) Proprietary Trading Department KGI Securities (Thailand) Plc. |
| 2002 – 2005 | Deputy Chief Marketing Officer UOB Asset Management (Thai) Co., Ltd |

Mr. Apichart Tungkiatsilp

-Managing Director, Fixed Income Department

-Risk Management Committee member

Age : 50 Years

The appointment date as a management : 2nd Sep 2009

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA, Cleveland State University, USA

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

| | |
|----------------|--|
| 2020 – Present | Committee Member Bond Market Supervisory and Development Committee, The Securities and Exchange Commission |
| 2019 – Present | Committee Member Thai Financial Market Committee: TFMC Bank of Thailand |
| 2017 – Present | Director The Thai Bond Market Association |

Work experiences

| | |
|-------------|---|
| 2009 – 2014 | Executive Vice President Fixed Income Department KGI Securities (Thailand) Plc. |
| 2005 – 2009 | Financial Institution Sales Manager Siam Commercial Bank Plc. |
| 2004 – 2005 | Fixed-Income Trading Manager Siam Commercial Bank Plc. |

Mr. Jenvit Chinkulkitniwat

-Managing Director, Equity Derivatives Department
-Risk Management Committee member

Age : 42 Years

The appointment date as a management : 1st Apr 2014

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

Master of Science in Finance, University of Illinois, USA.

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- 2005 - 2016
- Executive Vice President (2014-2016)
 - Senior Vice President (2005-2014)
Equity Derivatives Department
KGI Securities (Thailand) Plc.

Ms. Patchpon Sankaburanuruk

-Managing Director, Investment Banking Department 1
-Risk Management Committee member

Age : 52 Years

The appointment date as a management : 1st May 2012

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA, Finance University of Hartford, USA.

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

2019 – Present Director, Investment Banking Club

Work experiences

- 2002 – 2016
 - Executive Vice President (2013-2016)
 - Senior Vice President (2006-2012)
 - Vice President (2004-2005)
 - Assistant Vice President (2002-2004)
 Investment Banking Department
KGI Securities (Thailand) Plc.
- 1999 – 2002 Assistant Manager
Investment Banking Department
Vickers Ballas Securities (Thailand) Co., Ltd.
- 1996 – 1998 Manager
Investment Banking Department
Cathay Capital Co., Ltd.
- 1995 – 1996 Officer
Investment Banking Department
Multi-Credit Corporation of Thailand Pcl.

Mrs. Rachada Klewpatinond

-Managing Director, Investment Banking Department 2

Age : 54 Years

The appointment date as a management : 1st October 2021

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- MBA Finance, Drexel University, USA
- Bachelor's degree in Business Administration, Chulalongkorn University, Thailand.

Training Program

Director Certification Program class 61/2005 from Thai Institute of Directors Association (“IOD”)

Position in the Company’s subsidiaries

-None-

Position in other listed companies

2022 – Present Member of Executive Committee (as outsider)
Vibhavadi Medical Center Public Company Limited

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2008 - 2021 | Executive Vice President Asia Plus Advisory Co., Ltd. |
| 2004 - 2008 | Senior Vice President Asia Plus Securities. Plc. |
| 1996 - 2004 | First Vice President Asset Plus Securities Plc. |

Ms. Saranya Larksukthom

-Senior Executive Vice President, Operations Department

-Risk Management Committee



Age : 60 Years

The appointment date as a management : 1st Mar 2001

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

MBA, Strayer University, USA

Training Program

Director Accreditation Program (“DAP”) class 155/2018 from Thai Institute of Directors Association (“IOD”)

Position in the Company’s subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

| | |
|----------------|---|
| 2021 - Present | Chairman Compensation Fund for Clearing and Settlement of Securities |
| 2018 - Present | Independent Director and Audit Committee Buono (Thailand) Co., Ltd. |
| 2012 - Present | Vice Chairman Back Office Operation Club |

Work experiences

| | |
|-------------|---|
| 2011 - 2019 | Chairman Compensation Fund for Clearing and Settlement of Securities |
| 2009 - 2011 | Director Compensation Fund for Clearing and Settlement of Securities |
| 1999 - 2011 | <ul style="list-style-type: none"> ▪ Executive Vice President (2001-2011) ▪ Senior Vice President (1999 – 2001) Operations Department KGI Securities (Thailand) Plc. |
| 1996 - 1998 | Assistant Vice President Nava Vickers Ballas Securities (Thailand) Co., Ltd. |

Ms. Kannikar Pradisorn

-Senior Executive Vice President, Institutional Equities Business Department
-Risk Management Committee member

Age : 50 Years

The appointment date as a management : 1st May 2015

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

MBA, Assumption University, Thailand

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2006 - 2019 | <ul style="list-style-type: none"> ▪ Executive Vice President (2015-2019) ▪ Senior Vice President (2006-2015) Institutional Equities Business KGI Securities (Thailand) Plc. |
| 2003 - 2006 | Senior Sales Executive Institutional Department FINANSA Securities Co., Ltd. |
| 2000 - 2003 | Senior Sales Executive Institutional Sales Desk KGI Securities One Plc. |
| 1999 - 2000 | Risk Executive Risk Management Department GE Capital (Thailand) Ltd. |
| 1995 - 1999 | Statistician Merrill Lynch (Singapore) Corporate Strategy & Research |
| 1994 - 1995 | Assistant Analyst Research Department Multi-Credit Corporation Plc. |

Ms. Acharee Turongsomboon

-Executive Vice President, Treasury Department
-Risk Management Committee member

Age : 56 Years

The appointment date as a management : 1st May 2012

Portion of shares held in the Company : no direct shareholding but indirectly held by husband 52,100 shares)

Relationship among Director and management : None



Education

Bachelor of Arts in Business Administration – General Management Sukhothai Thammathirat University, Thailand

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2001 - 2011 | Senior Vice President Treasury Department KGI Securities (Thailand) Plc. |
| 1991 - 2000 | Vice President Finance & Capital market Department Securities One Plc. |

Ms. Inchaya Chatcherdsak
- Executive Vice President, Human Resource Department

Age : 51 Years

The appointment date as a management : 18th Aug 2014

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

Bachelor of Arts (B.A.) major in History, Thammasat University, Thailand.

Training Program

- HR Capability Development from Association of Thai Securities Companies Human Resources (HRclub)
- Cyber security for IT from Deloitte Touche Tohmatsu Jaiyos Audit Company Limited
- Agile Working for HR from Association of Thai Securities Companies Human Resources (HRclub)
- Business vs Human Right for Thai Capital Market by SEC
- Succession Management from Association of Thai Securities Companies Human Resources (HRclub)
- Transformation Journey to Y2020: KGI Brainstorm and Plan Development Workshop
- Case study about Labor Litigation in Securities Business (ASCO_HRclub)
- Leaders and Challenges in the 21st Century (ASCO_HRclub)
- Punishment & Termination by Dhurakit Pundit University

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|---|
| 2003 - 2014 | <ul style="list-style-type: none"> ▪ COO & Director (Year 2014) ▪ Senior Vice President, Head of Business Development (2012-2014) ▪ Senior Vice President, Head of Human Resource (2003-2012) <p>KTB Securities (Thailand) Co., Ltd.</p> |
| 2002 | <p>Assistant Manager Human Resource ACSG (Thailand) Co., Ltd.</p> |
| 2000 - 2002 | <p>Assistant Manager Human Resource SG Asia Credit Securities</p> |
| 1999 - 2000 | <p>Assistant Manager Human Resources Adkinson Securities Co., Ltd.</p> |

Mr. Sumek Chantrasuriyarat

-Executive Vice President, Research Department

Age : 59 Years

The appointment date as a management : 17th Aug 2015

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- Master of Science in Financial, National Institute of Development Administration
- Bachelor of Science (Statistics), Chulalongkorn University

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2015 | Deputy Managing Director Kasikorn Securities Plc. |
| 2014 | Deputy Managing Director AEC Securities Plc. |
| 2012 - 2013 | Deputy Managing Director IV Global Securities Plc. |
| 2007 - 2012 | Deputy Managing Director KT Zmico Securities Co., Ltd. |
| 2002 - 2007 | Deputy Managing Director Bualuang Securities Plc. |
| 1990 - 2002 | Vice President Research Department Merrill Lynch Phatra Securities Company Limited |

Mr. Patipat Pattaphongse

-Executive Vice President,
Wealth Management Research and Investment Management Department

Age : 60 Years

The appointment date as a management : 15th Nov 2018

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- MBA, Finance, Boston University, USA.
- Bachelor of Science in Business Administration, University of Southern California, USA.

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|---|
| 2006 – 2018 | Executive Director Thai Equities UBS Securities (Thailand) Ltd. |
| 2002 – 2006 | Executive Vice President Research Department KGI Securities (Thailand) Plc. |
| 1995 – 2002 | Head of Research CLSA Securities (Thailand) Ltd. |
| 1992 – 1994 | Vice President Fixed Income Sales/Trading Paine Webber NY/HK |

Ms. Suchada Wongrak
-Senior Vice President, Corporate Service Department

Age : 58 Years

The appointment date as a management : 1st Jan 2010

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

BTec Higher National Diploma, South Warwickshire College, England

Training Program

- Business Sustainability Strategy (Course S01-S05), class 3/2021 by SET
- Occupational Health, Safety and Environment committee course

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2000 - 2010 | Vice President KGI Securities (Thailand) Plc. |
| 1993 - 1998 | Manager Thai Fuji Finance and Securities Ltd. |
| 1990 - 1993 | Officer Ocean Finance and Securities Ltd. |

Mr. Chi-Chih Huang

-Senior Vice President, Information Technology Department

-Risk Management Committee member

Age : 39 Years

The appointment date as a management: 1st June 2019

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

Master of Science in Engineering Science, National Cheng Kung University, Taiwan

Training Program

-None-

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

2010-2019 Assistant Vice President
Information Technology Department
KGI Securities (Thailand) Plc.

Ms. Bussarin Pingkarawat

-Senior Vice President Risk Management Department
-Risk Management Committee member

Age : 46 Years

The appointment date as a management : 1st October 2019

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- Master Degree MBA marketing, Srinakharinwirot University
- Bachelor Degree, Public Administration, Kasetsart University

Training Program

- Value at Risk, Securities Analysts Association
- Systematic Problem Solving and Decision Making, Acclaimed Consultants International Co.,Ltd.
- Risk management, TSI

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

| | |
|-------------|--|
| 2013 – 2019 | Senior Vice President Head of Credit Control Department UOB Kay Hian Securities (Thailand) Plc. |
| 2012 – 2013 | Assistant Vice President Credit Control and Supervision Department OSK Securities (Thailand) Co., Ltd. |
| 2010 – 2012 | Associate, Risk Management Department DBS Vickers Securities (Thailand) Co.,Ltd. |
| 2003 – 2010 | Manager, Risk Management Department, SCB Securities Co., Ltd. |
| 1996 – 2003 | Representative, Customer Service, Bank of Ayudhya Plc. |

Information of Head of Finance & Accounting Department

Ms. Khunmira Thunnom

(responsibilities of Head of Finance & Accounting Department)

Senior Executive Vice President, Finance and Accounting Department
Risk Management Committee member

Age : 57 Years

The appointment date as a management : 1st Apr 2008

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None



Education

- Master of Accountancy, Financial Accounting, Chulalongkorn University
- Bachelor of Accounting, Thammasat University
- Certified Public Accountant (Thailand), Registration No. 3973

Training Program

- Digital Asset, class 2022 from the Stock Exchange of Thailand
- Corporate Sustainability Strategy, class 3/2021 from the Stock Exchange of Thailand
- Fraud & Cyber Security Risk from TLCA Professional Development Program 5/2021
- Capital Structure and funding strategy from TLCA Professional Development Program 4/2020
- Risk Management COSO ERM 2017(Basic) from Federation of Accounting Professions of Thailand, class2/2020
- Insight Financial Management: Enhance Business Performance by Professional Financial Management Certificate issued by The Stock Exchange of Thailand on 23rd August 2019
- TFRS 9, TFRS 15 and TFRS 16 : Insight, Essence, Practices, Impact, Guidelines Certificate issued by the Stock Exchange of Thailand on 12th June 2019
- CFO Certification Program – Class 1/2004 from The Institute of Certified Accountants and Auditors of Thailand (change to Federation of Accounting Professions of Thailand)

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|---|
| 1993 – 2019 | <ul style="list-style-type: none"> ▪ Executive Vice President (2008 - 2019) ▪ Senior Vice President (2001 - 2008) ▪ Vice President (1993 - 2001) <p>Finance & Accounting Department KGI Securities (Thailand) Plc.</p> |
| 1989 – 1992 | <p>Assistant Manager Ernst & Young Office Limited (change company name to EY Office Company Limited)</p> |

Duty and responsibilities of Head of Finance & Accounting Department

1. To manage and develop accounting and financial information system, and supervise the accountant officer in order to ensure that the Company's financial statements present fairly in accordance with Thai financial reporting standards and prepare on time.
2. To report the Company's statements of financial position & financial performance, other financial information, adequate internal control system and audit results of the auditor to Audit Committee, Board of Directors and Shareholders
3. To analyze accounting & financial information and other information related, including adequacy of liquidity and a net capital ratio of the Company in order to provide the financial information and necessary suggestions to COO and executive directors for the decision making on business operation to meet the corporate strategy and plan.
4. To prepare and control the annual financial budget of the Company in accordance with each business strategy and plan, including the budget of capital expenditure in new technology system development, funding usage projection and headcount budget plan. In addition, together with Treasury Department, to provide sufficient capital for the business operation according to the budget plan and coordinate with Human Resource Department to control the headcount regarding the budget plan.
5. To prepare and analyze the three-year financial projection including the business plan and risk controls of the Company to ensure that the company credit rating is able to be retained or developed in future.
6. To have role and responsibilities in Risk Management Committee including the Sub-Committee s which are Credit Risk Sub-Committee, Trading Business Risk Sub-Committee, Investment Banking Business Risk Sub-Committee, ISMS Management Sub-Committee, and Fixed Income Underwriting Risk Sub-Committee.
7. To have role and responsibilities in Debt Recovery Committee.
8. To coordinate and collaborate with the management of various departments to drive the Company's plan and strategy for achievement.
9. To communicate important financial information to any related party investors or shareholders to build a good understanding and confidence in the Company.
10. Other activities regarding assignment.

Information of Chief Accountant

Ms. Wipha Katikubanan

(Registration certificate as Chief Accountant with criteria specified by Department of Business Development)

- Senior Vice President, Finance and Accounting Department
- Health and Environment Committee member

Age : 54 Years

The Appointment date as an chief accountant : 26th Nov 2018

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management : None

Education

- Master of Accountancy, Financial Accounting, Chulalongkorn University.
- Bachelor of Accounting, Thammasat University

Training Program

- Continuous accounting knowledge improvement training in compliance with Department of Business Development

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|--|
| 1999 - 2016 | <ul style="list-style-type: none"> ■ Vice President (2001-2016) ■ Assistant Vice President (1999-2001) <p>Finance & Accounting Department KGI Securities (Thailand) Plc.</p> |
| 1991 - 1994 | KPMG Peat Marwick Suthee (change company name to KPMG Phoomchai Audit Ltd.) |

Duty and responsibilities of Chief Accountant

1. To prepare accounts for reflecting the current operation results, financial position or change in financial position of the Company with the accounting duty in accordance with reality and accounting Act, B.E. 2543 (2000), with proper and complete supporting documents used for making entries in accounts.
2. To prepare financial statements in accordance with accounting standards and the Regulation of The Stock Exchange of Thailand (SET) and The Securities and Exchange Commission (SEC).
3. To arrange financial statements to be audited and accompanied by an opinion of a certificated auditor.
4. To submit the reports relating to financial information in accordance with the regulators such as Ministry of Commerce, Revenue Department, The Stock Exchange of Thailand (SET) and the Securities and Exchange Commission (SEC).
5. To retain accounts and supporting documents used for making entries in accounts.
6. To develop and evaluate relevant internal controls, financial information technology system to obtain sufficient appropriate financial information in accordance with reality, accounting standards and the Regulation of The Stock Exchange of Thailand (SET) and The Securities and Exchange Commission (SEC) with no material misstatement of financial information, whether due to fraud or error.
7. To prepare properly and submit tax to Revenue Department on time.
8. To develop staff skills to be up-to-date in accounting and business knowledge.
9. Other activities as assigned by Head of Finance & Accounting Department.

The information of the Company Secretary

Ms. Nongluk Ningsanond

- The Company Secretary
- Sustainability Committee member
- Risk Management Committee member

Age : 60 Years

The appointment date as a management : 1st Apr 2008

Portion of shares held in the Company : Directly holding 55 shares and no indirect holdings

Relationship among Director and management: None



Education

- Bachelor of Economics, Thammasat University, Thailand
- MBA, Bangkok University, Thailand

Training Program

- Certified Investment and Securities Analyst (CISA III) from Securities Analysis Association
- Company Secretary Program Class 5/2004 from Thai Institute of Directors Association (“IOD”)
- Effective Minute Taking Class 10/2008 from Thai Institute of Directors Association (“IOD”)
- Corporate Governance for Capital Market from Thai Institute of Directors Association (“IOD”)

Position in the Company’s subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-------------|---|
| 1997 – 2008 | <ul style="list-style-type: none"> ▪ Senior Vice President (2001 - 2008) ▪ Vice President (1997 - 2001) <p>KGI Securities (Thailand) Plc.</p> |
| 1992 – 1997 | <p>Vice President, Investment Banking Department, First Asia Securities Plc.</p> |

Duty and responsibilities of the Company Secretary

The Company's secretary is responsible for performing duties as stipulated in Section 89/15 and Section 89/16 of the Securities and Exchange Act with caution and honesty as well as to comply with the law, objectives, articles of association, resolutions of the board of directors, as well as resolutions of the shareholders' meeting. The legal duties of the company secretary are as follows:

1. Prepare and maintain the following documents:
 - a. Directors' registration;
 - b. Notice of the Board of Directors' meeting. The minutes of the Board of Directors' meeting, and the Company's annual report;
 - c. Notice of the shareholders' meeting and the minutes of the shareholders' meeting.
2. Keeping the Form to report on interests of directors, executives and related persons and send a copy of the report to the chairman of the Board and the chairman of the Audit Committee within 7 working days from the date the company received the report.
3. Perform other actions as announced by the Capital Market Supervisory Board.

In addition, the Company Secretary has other duties as assigned by the Company as follows:

- Providing advice and related regulations and practices in regard to supervision in carrying out the activities of the Board of Directors;
- Responsible for arranging meetings of the Board of Directors and shareholders' meetings;
- Coordinate with internal departments of the Company to comply with the resolutions of the Board of Directors and the resolutions of the shareholders' meeting;
- Coordinate with regulatory agencies such as the SEC Office, the Stock Exchange of Thailand and overseeing the disclosure of information and reporting information to the regulatory agencies and to the public accurately and completely;
- Provide orientation Giving advice to new directors;
- Provide an evaluation of the Board of Directors' performance every year;
- Other duties as assigned by the Company

The position of Directors and Management in subsidiary and related companies

| Directors and Management | Position in the Company | Position in the Company's Subsidiaries | | | | |
|-----------------------------------|-------------------------|--|---------------|--------|------|-------|
| | | ONEAM | KGI Insurance | HOLDCO | KTHL | PINE |
| 1) Mr. Chin-Lung Tseng | A , E | C | - | - | - | - |
| 2) Mr. Picharn Kullavanijaya | B , D , F | - | - | - | - | - |
| 3) Dr. Don Bhasavanich | D , G | - | - | - | - | - |
| 4) Mr. Pradit Sawattananond | D , G | - | - | - | - | - |
| 5) Dr. Chih-Hung Lin | E , I | H , E | - | H | H | - |
| 6) Mr. Wisit Wongpaisan | C | - | - | - | - | - |
| 7) Ms. Pi-Lin Huang | C | - | - | - | - | - |
| 8) Mr. Chih-Chien Yen | C | - | - | - | - | - |
| 9) Ms. Nantararat Surakkhaka* | E , M | H , E | H , E | - | - | H , E |
| 10) Mr. Somchai Kanjanapetcharat | J | - | - | - | - | - |
| 11) Mr. Suthep Rungsiam | K | - | - | - | - | - |
| 12) Ms. Jariya Posayajinda | K | - | - | - | - | - |
| 13) Mr. Apichart Tungkiatsilp | K | - | - | - | - | - |
| 14) Mr. Jenvit Chinkulkitniwat | K | - | - | - | - | - |
| 15) Ms. Patchpon Sankaburanuruk | K | - | - | - | - | - |
| 16) Mrs. Rachada Klewpatinond | K | - | - | - | - | - |
| 17) Ms. Khunmira Thunnom | M , O | - | - | - | - | - |
| 18) Ms. Saranya Larksukthom | M | - | - | - | - | - |
| 19) Ms. Kannikar Pradiskesorn | M | - | - | - | - | - |
| 20) Ms. Nongluk Ningsanond | N , P | - | - | - | - | - |
| 21) Ms. Acharee Turongsomboon | N | - | - | - | - | - |
| 22) Ms. Inchaya Chatchersak | N | - | - | - | - | - |
| 23) Mr. Sumek Chantrasuriyarat | N | - | - | - | - | - |
| 24) Mr. Patipat Pattaphongse | N | - | - | - | - | - |
| 25) Ms. Suchada Wongrak | Q | - | - | - | - | - |
| 26) Ms. Rungthip Vanitchapan | Q | - | - | - | - | - |
| 27) Mr. Surachet Amnuaywittayakul | Q | - | - | - | - | - |
| 28) Mr. Chi-Chih Huang | Q | - | - | - | - | - |
| 29) Ms. Bussarin Pingkarawat | Q | - | - | - | - | - |

* Ms. Nantararat Surakkhaka was approved by the SEC to be a Director (with authority) of the Company in place of Ms. Suchada Sodthibhaphkul who resigned, with the appointment and resignation effective on November 18, 2022.

| | | | | |
|------------------------------|--|--|--|---|
| <u>Director title</u> | A: Chairman E: Authorized Director | B: Vice Chairman F: Audit Committee Chairman | C: Director G: Audit Committee | D: Independent Director H: Persons who the Board appointed as a director of its subsidiaries |
| <u>Company title</u> | I: Chief Operating Officer M: Senior Executive Vice President | J: Senior Managing Director N: Executive Vice President | K: Managing Director O: Head of Finance & Accounting Department | L: Executive Director P: Company Secretary Q: Senior Vice President |

Subsidiaries

| | |
|----------------|--|
| ONEAM: | One Asset Management Limited (99% owned by the Company) |
| KGI Insurance: | KGI Insurance Broker (Thailand) Company Limited (100% owned by the Company) |
| HOLDCO: | KGI Securities (Thailand) International Holdings Limited (100% owned by the Company) |
| KTHL: | KGI (Thailand) Holdings Limited (100% owned by the Company) |
| PINE: | Pine Wealth Solution Securities Limited. (99% indirect owned by the Company) |

Note: Directors and executives of the Company have no record of any punishment under the Securities Exchange Act of 2535 or the Derivatives Act 2546

Attachment 2
Information of subsidiaries' Directors

Details of the directors of the subsidiaries

| Director | The Company's subsidiaries | | | | |
|------------------------------|----------------------------|---------------------------------|-----------------------|---------------------|---------------------|
| | ONEAM (7 persons) | KGI Insurance (3 persons) | HOLDCO (2 persons) | KTHL (2 persons) | PINE (5 persons) |
| Mr. Chin-Lung Tseng | A | - | - | - | - |
| Dr. Chih-Hung Lin | B | - | A | A | - |
| Mr. Pote Harinasuta | B , C | - | - | - | B , C |
| Mr. Krit Pattamavichaiporn | B , C | - | - | - | A |
| Ms. Nantararat Surakkhaka | B | B | - | - | B |
| Mr. Wong Sai Hung | A | - | - | - | - |
| Mr. Li Ching Ching | A | - | - | - | - |
| Ms. Bee Leng Ooi | - | - | A | A | - |
| Ms. Thunnapat Klokkrut | - | B | - | - | - |
| Mr. Somsak Rattanakitsananon | - | B | - | - | - |
| Mr. Surasak Dhammo | - | - | - | - | B , C |
| Mr. Thanathorn Prasitprom | - | - | - | - | A |

Subsidiaries

| | |
|----------------|--|
| ONEAM: | One Asset Management Limited (99% owned by the Company) |
| KGI Insurance: | KGI Insurance Broker (Thailand) Company Limited (100% owned by the Company) |
| HOLDCO: | KGI Securities (Thailand) International Holdings Limited (100% owned by the Company) |
| KTHL: | KGI (Thailand) Holdings Limited (100% owned by the Company) |
| PINE: | Pine Wealth Solution Securities Limited. (99% indirect owned by the Company) |

Director title

A: Director

B: Authorized Director

C : Management of Subsidiaries

Attachment 3
Information of Head of Audit Department and
Head of Legal & Compliance Department

Information of Head of Audit Department

Ms. Rungthip Vanichapan
Senior Vice President, Audit Department



Age : 50 Years

The appointment date as a management : 1st Feb 2016

Portion of shares held in the Company : None (both direct and indirect)

Relationship among Director and management: None

Education

- Master of Communication Arts (Advertising), Bangkok University
- Bachelor of Business Administration (Finance), Thammasat University

Training Program

- Anti-corruption working paper by Federation of Accounting Professions of Thailand, class 3/2022
- Fraud Risk Assessment by Federation of Accounting Professions of Thailand, class 2/2022
- Regulatory Technology Program 2022 by Association of Thai Securities Companies (ASCO)
- Compliance Training Program 2021 by Association of Thai Securities Companies (ASCO)
- Business Sustainability Strategy (Course S01-S05), class 3/2021 by SET
- Cyber Security Fundamental by SEC, class 1/64
- Risk Management COSO ERM 2017 (Basic) by Federation of Accounting Professions of Thailand, class 2/2020
- Information Security Management System Assessment Course according to ISO/IEC 27001
- COSO2013 Internal Control framework by Federation of Accounting Professions of Thailand
- The Anti-Money Laundering Act and Financial support for terrorism Act by the Anti -Money Laundering Office (AMLO)

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

2006-2016 Senior Manager, Compliance Department, Thanachart Securities Plc.
 2005-2006 Marketing Communications Manager, Payment Solution Co., Ltd. (Shin Corporation Group)
 2004-2005 Corporate Public Relations Manager, Office of Bangkok Fashion City, Ministry of Industry
 2001-2004 Marketing Manager, WinStore Co., Ltd
 1995-2000 Senior Officer, Members Supervision & Examination Department, The Stock Exchange of Thailand

Duties and responsibilities of Head of Audit Department

1. Prepare annual audit plan, assess the adequacy and efficiency of internal control systems in order to comply with International Auditing Standards. Propose the audit plan to management and obtain approval from the Audit Committee.
2. Complete the approved audit plan and any ad-hoc plans as requested by management and the Audit Committee.
3. Act as the secretary of the Audit Committee, prepare the agenda for the Audit Committee meetings including reports of audit findings and audit performance compared with the audit plan.
4. Support current operations and provide audit information to the Audit Committee and management.
5. Develop audit staff and train them in auditing procedures and operations.
6. Other activities as assigned by management or Audit Committee.

Information of Head of Legal & Compliance Department

Mr. Surachet Amnuaywittayakul
Senior Vice President, Legal & Compliance Department



Age : 49 Years

The appointment date as a management: 1st May 2018

Portion of shares held in the Company: None (both direct and indirect)

Relationship among Director and management: None

Education

- Bachelor of Law, Thammasat University
- Attorney at Law, license no.328/2540
- Notarial Services Attorney, license no.3106/2552

Training Program

- Licensed Signature Certifier (Public Company) from Department of Business Development
- ASCO's Compliance Training Program
- AML/CFT Training Program from AMLO
- FATCA Training Program from KPMG
- Privacy Data Protection Act Training Program from The Office of SEC

Position in the Company's subsidiaries

-None-

Position in other listed companies

-None-

Position in other non-listed companies

-None-

Work experiences

- | | |
|-----------|--|
| 2008-2016 | <ul style="list-style-type: none"> ■ Vice President (2013-2016) ■ Assistant Vice President (2008-2012) <p>Legal & Compliance Department</p> |
| 1999-2007 | <ul style="list-style-type: none"> ■ Assistant Vice President (2006-2007) ■ Manager (2002-2005) ■ Deputy Manager (1999-2002) <p>Legal and Debt Recovery Division KGI Securities (Thailand) Plc.</p> |
| 1996-1999 | <p>Officer</p> <p>Reclamation & Litigation Department Phatra Thanakit Finance Plc.</p> |

Duty and responsibilities of Head of Legal & Compliance Department

1. To monitor and control all Business Units to ensure that they comply with relevant rules and regulations, and develop procedures to ensure corporate compliance.
2. To render and provide legal opinions / review legal documents or contracts.
3. To handle legal procedures and Company legal cases.
4. To coordinate with the Company's regulator and related regulatory authorities.
5. To host a training program and to update rules and regulations for Company employees.

Attachment 4

Information of Appraised value of assets

Information of Appraised value of assets

Assets used for business

Details appear in Part 1 Business Operations and Performance

Details about the property appraisal list

-None -

Attachment 5

**Full version of Corporate Governance Policy and
Code of Conduct**

Full version of Corporate Governance Policy and Code of Conduct

The Company has disclosed on the Company's website as follows:

<https://www.kgiworld.co.th/corporate/assets/base/pdf/investor/CGP-Policy-2021-E.pdf>

<https://www.kgiworld.co.th/corporate/assets/base/pdf/investor/code-of-product-en.pdf>

Attachment 6
Report of the Audit Committee

Dear Shareholders,

The Audit Committee of KGI Securities (Thailand) Public Company Limited consists of three independent directors, Mr. Picharn Kullavanijaya (Chairman), Dr. Don Bhasavanich and Mr. Pradit Sawattananond. The Secretary to the Committee is Ms. Rungthip Vanitchapan, who also serves as Senior Vice President of the Audit Department. All of the Committee's members meet the qualifications set by The Securities and Exchange Commission.

The Audit Committee acts independently according to the scope of the Audit Charter, which is reviewed and approved by the Board of Directors on an annual basis. In 2022, the Committee held a total of six (6) meetings with all members attending every meeting. The Committee's significant activities have been summarized below.

1. Reviewing of financial statements

The Audit Committee reviewed the quarterly, half-yearly, and yearly financial statements for the year 2022 of the Company and its subsidiaries with the Head of Finance and Accounting Department, Audit Department, and the external auditors. The Committee also discussed significant accounting policies and key issues with the Company's management and external auditors, along with estimates and judgments applied to the financial statements.

In addition, the Committee met exclusively with the external auditors without management or executives from other departments in attendance on 9th November 2022. The Audit Committee also consulted with the external auditors regarding significant issues and the disclosures in the notes to the financial statements and discussed relevant matters and issues that had arisen while performing their duties.

The Audit Committee agreed that the financial statements of KGI Securities (Thailand) Public Company Limited and its subsidiaries for year ended 31st December 2022 were accurate and adequately adhered to the financial reporting standards and were in accordance to the relevant laws.

2. Reviewing of internal controls

The Audit Committee monitored and reviewed the annual audit plan of the Company and its implementation and also considered the quarterly and the annual reports of the Audit Department for the year 2022. In addition, the Committee also reviewed the results of the audit of the Company's internal control systems, including the security of the information systems, which were conducted by the internal audit team and the external auditor. *The Audit Committee still have the opinion that fostering a strong risk culture will help elevate risk management and support business operations to effectively face challenges and changes in external factors.*

3. Reviewing of The Company's compliance with The Securities and Exchange Act

The Audit Committee monitored and reviewed the Company's compliance with the Securities and Exchange Act and laws relating to the Company's business and also considered the quarterly and annual reports of the Legal and Compliance Department for the year 2022. There was no non-compliance with the law that significantly affected the Company. The management has improved the operations of various departments in order to continuously perform their duties correctly and in accordance with relevant laws.

4. Review of related party transactions

In 2022, the Audit Committee reviewed the Company's related party transactions and/or transactions that might have led to a conflict of interest. Transactions with general business terms were approved in principle by the Board. For the other related transactions, the Audit Committee considered and agreed that these transactions were necessary and reasonable and served to benefit the Company, including disclosing all significant information and complying with SEC and SET regulations.

5. Monitoring of risk management

The Audit Committee, together with the Risk Management Committee, monitored the risk management practices and assessed the adequacy and effectiveness of the risk management systems to ensure that the Company has efficient risk management control. These risks include Operational Risk, Market Risk and Credit Risk.

In 2022, the Company has continued the Work from Home policy introduced in 2020. Management has established the control measures to support the operation of networks outside the company (Teleworking) and determined a policy on the use of personal mobile devices to prevent corporate data leakage.

6. Appointment of the external auditor and auditing fee for 2023

The Audit Committee considered the performance of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd in the past year, and agreed that Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd and its auditor, had expertise in the auditing of financial businesses and provided suggestions and consultation on accounting, tax and internal controls. They also performed independently with no connection or conflict of interest with the company and its subsidiaries.

The Audit Committee proposed that the Board of Directors propose at the shareholders' meeting, that shareholders consider and approve the appointment of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to be the Company's auditor for the 2023. The Audit Committee also proposed that the board consider and approve the auditing fee for 2023 of Baht 2,730,000 being a 3 % increase from the auditing fee for 2022. The Audit Committee is of the opinion that the audit fee for 2023 that Auditor proposed is appropriate, the Audit Committee has considered the auditor's scope of responsibilities, and available information on the audit fee of other securities companies.

| Auditor's Name | Certified Public Account Number | Number of years the auditor has signed the Company's financial statements |
|----------------------------|---------------------------------|---|
| Mrs. Wilasinee Krishnamra | 7098 | 4 Years (Year 2019-2022) |
| Mr. Wonlop Vilaivaravit | 6797 | Has never signed the Company's financial statements |
| Mrs. Nisakorn Songmanee | 5035 | Has never signed the Company's financial statements |
| Mr. Yongyuth Lertsurapibul | 6770 | Has never signed the Company's financial statements |

7. Anti-Corruption

The Audit Committee reviewed the Company's Policies and Guidelines to prevent and combat corruption and also reviewed the annual audit results regarding the Company's compliance with the anti-corruption policy. The Company having already been a certified member of the Private Sector Collective Action Coalition Against Corruption ("CAC") since 2015.

8. Revision of the Audit Committee Charter

In the case where it was considered to be necessary and appropriate, the Audit Committee was able to revise its Charter and proposed amendments to the Company's Board of Directors for consideration and approval. These included the Audit Committee's authority, scope of work duties, and meetings to be in line with the principles of good corporate governance, as well as the regulations of the Stock Exchange of Thailand and Securities and Exchange Commission. In 2022, the Audit Committee has reviewed the Audit Committee Charter and agreed that it is up-to-date and appropriate to the Company's environment.

9. Audit Committee Self-Assessment

The Committee conducted a self assessment to review and evaluate its performance as a whole and on an individual basis by benchmarking against the Audit Committee Charter and Good Corporate Governance Principles. The review concluded that the Audit Committee's performance completely fulfilled its Charter and complied with good governance principles, effectively enhancing good corporate governance.

Respectfully,

Picharn Kullavanijaya

(Mr. Picharn Kullavanijaya)

Chairman of Audit Committee

Attachment 7

**Risks relating to derivative warrants and
Risk management of derivative warrants issued and
DWs issued by the Company during the last 2 years
And underlying company information**

Risks relating to derivative warrants and Risk management of derivative warrants issued

The Company is the first securities company in Thailand to launch derivative warrants (“DW”) and has always been the leader in issuing DWs to the market. Risk factors related to DWs are as follows:

1. Risks relating to DW

- 1) DWs are contractual obligations which have no property as collateral. The DW holder ranks the same as an unsecured creditor of the DW issuer.
- 2) If the DW holder holds to maturity and receives a net cash settlement from the issuer, the DW holder has to pay annual personal income tax on the net cash settlement.
- 3) The volatility of the price of the DW may change, and may increase or decrease rapidly. The DW holder may suffer a total loss of their investment. Therefore, before making a decision to buy, sell or hold a DW, the DW investor should study the information carefully.
- 4) The liquidity of the underlying asset and DW may change according to market conditions, such as supply and demand, as well as the liquidity maintenance requirements of the market maker.

2. Risk arising from underlying securities

- 1) The price of the DW may change, and may increase or decrease rapidly. The DW holder may suffer a total loss of their investment. Therefore, before making a decision to buy, sell or hold a DW, the DW investor should study the information carefully, such as:
 - 1.1) The price of the DW depends on several factors, including the demand or supply of that DW.
 - 1.2) The trading price of the underlying asset may change according to market conditions, including the demand or supply of the underlying asset. In general;
 - If the market price of the underlying asset decreases it will result in a decrease in the price of a Call DW and an increase in the price of a Put DW.
 - If the market price of the underlying asset increases will result in an increase in the price of a Call DW and a decrease in the price of a Put DW.
 - 1.3) The volatility of the underlying asset price may change according to the market conditions such as the demand or supply of the underlying asset. In general;
 - When the volatility of the underlying asset decreases it will result in a decrease in the price of both Call DW and Put DWs.
 - When the volatility of the underlying asset increases it will result in an increase in the price of both Call and Put DWs.
 - 1.4) The time remaining until the DW expires (Time to Expiration) affects the value of a DW. In general;
 - As the remaining Time to Expiration reduces, the value of both Call DW and Put DW will also reduce.
 - 1.5) Changes in interest rates, which change according to various factors such as macroeconomic factors, political factors and market conditions affect the value of DWs. In general;
 - When interest rates decrease the value of Call DW will decrease and the value of Put DW will increase.
 - When interest rates increase, the value of a Call DW will increase and the value of a Put DW will decrease.

- 1.6) Change in dividends of underlying shares (if there is no adjustment of rights) in general;
 - When the dividend of the underlying shares decreases, it will cause the price of a Call DW to increase, and will cause the price of a Put DW to decrease.
 - When the dividend of the underlying shares increases it will cause the price of a Call DW to decrease and the price of a Put DW to increase.
 - 1.7) The liquidity of the underlying asset and DW may change according to market conditions, such as supply and demand, as well as the liquidity maintenance requirements of the market maker;
 - 1.8) Trading fees, exercise fee, other related expenses, may affect the returns to a DW holder.
- 2) Trading in a DW may be affected by the trading condition of the underlying asset. In the event that SP (Suspension) or H (Halt) symbols are posted against the underlying asset, trading of that asset will stop. In this case the related DW will also stop trading for the same period.
 - 3) The price of the underlying asset may change for many reasons including actions taken by the underlying company (Corporate Action), the financial performance of the company, and market conditions. In certain situations, such as Corporate Action, which affects the price of the underlying stock, the DW issuer may adjust the DW rights according to the DW's terms and conditions. The value of a DW may also be affected by events which affect the value of underlying shares where there is no adjustment of DW rights.
 - 4) Investing in a DW is different from investing in the underlying asset. The price of the DW may not move in relation to the price of the underlying stock and the DW holder may not be entitled to various rights to which holders of the underlying asset are entitled. Examples may include voting rights at a shareholders' meeting of the company issuing the underlying asset (Voting Rights) and the right to receive dividends payable to holders of the underlying shares (Rights to Dividends).

3. Risks that may arise from payment and delivery disruption

DW holders may receive net cash settlement difference from late exercising if there is a payment disruption in accordance with the terms and conditions of the DW. "Interruption in payment settlement" means an event beyond control the Company, and not due to the Company's fault which causes the Company to not be able to pay the net cash settlement to the holders of the DW. For example, in the event of a war or riot, resulting in the normal trading of the DW or the underlying securities on the Stock Exchange of Thailand being suspended. In the event that there is a payment disruption, the DW holder may receive a late net cash settlement difference (if any). For example, if payment interruption occurs before or occurs on the final trading day of the DW and ends within thirty (30) days after the last trading day, the closing price of the underlying securities on the first working day after the event has ended shall be used as the reference price. The Company will pay the net cash payment (if any) to the DW holders by paying into the DW holders' bank accounts or by a crossed check payable to the DW holders whose names are listed in the registration book on the exercise date. This shall be delivered by registered mail within eight (8) business days from the reference date.

4. Credit risk of DW issuers

If the DW issuer is not able to make the due payment to the DW holder, the DW holder may suffer loss. Therefore, DW holders should carefully study the financial status, operating results, and the Company credit rating of the DW issuer, and the qualifications or authorizations of the Company from any relevant departments.

Note: Such risk factors may not cover all of the risks associated with DWs. However, DW holders should be aware of and understand the details of the DW as well as accept the terms and conditions of the DW before investing. DW holders should be confident that they are willing and able to accept all the risks of investing in DWs.

Other significant Informations that may have a significant impact on investors' decisions**Risk management of derivative warrants issued**

1. Objective of Issuing DWs.

To provide new investment products for investors and to diversify the Company's income base.

2. Hedging Strategy and Risk management

2.1 Hedging Strategy

To manage risk from DW issuing, the Company has hedging strategies such as:

a) Hedging Strategy based on Underlying Stock Price

For Call Warrants, the Company's risk of loss rises if the underlying stock price increases. The Company may incur a loss from issuing Call Warrants. To hedge this risk the Company will buy the underlying stock in proportion calculated from the Net Delta Value. Therefore, any losses from issuing DWs will be offset by profits from the increase in the value of the underlying stock held by the Company.

For Put Warrants, the Company's risk increases if the underlying stock price decreases. The Company may lose from issuing Put Warrants. The Company will hedge its risk by short selling the underlying stock in proportion calculated from its Net Delta Value. Therefore, the loss from issuing Put DWs will be offset by the profit from the short selling of the underlying stock.

b) Hedging Strategy for Volatility of Underlying Stock

For Call and Put Warrant, the Company has higher risk if the volatility of the underlying stock increases. The Company may lose from issuing Call or Put Warrants. The Company will hedge through other products such as OTC Derivatives, Structured Notes, Derivatives on related underlying stocks or Options traded on TFEX. Those products may link to other underlying stocks or an index that has positive correlation with the underlying stock of the DW.

2.2 The Company's Risk Management System

In regards to the Company as the DW issuer, the Company has adopted a risk management framework on an integrated basis to manage risks across the enterprise effectively. The Company appointed the Risk Management Committee which is comprised of representatives of all business units as well as senior operational administrative executives, taking care of the overall risk of the Company. This includes the installation of a system to control and manage the credit and market risk. It also has established a standard operating procedure that was developed to reduce the risk of daily operations.

3. The role of top management in the risk management system

Besides the Risk Management Committee, the Company's Risk Management Department coordinates and facilitates management in implementing the risk management according to the assigned policy, including regularly monitoring and reporting on the risk status to the Company's top management, and continually instilling a risk management culture to executives and employees.

4. Supervision to comply with regulations to maintain position and liquidity of DW issuing

A Net Liquid Capital and a Net Capital Ratio ("NCR")

The Company has a policy to maintain a Net Liquid Capital and a Net Capital Ratio (NCR) that are higher than the requirements under the SEC regulations, which specified that the Net Liquid Capital must be at least Baht 25 million and the Net Capital Ratio must be at least 7 percent of liabilities and guarantees.

5. Conflict of interest of issuing DWs.

In the case that the Company or its affiliates have conducted business and/or performed other duties including but not limited to investment advisory, financial advisory and/or proprietary trading in which a conflict of interest concerning the issuance of DW might have been caused, for the purpose of fair treatment and the prevention of any investment's advantage /disadvantage gain or lose by the Company and clients, the Company has determined a procedure on prevention of conflict of interest emphasizing insider trading. Under such procedure, any department who performs its duties as investment advisory, financial advisory and proprietary trading will possess equivalent status as that of the normal client will have no right to receive information or research papers which other clients of the Company do not receive.

6. Guarantor of DW and associated contracts of DW Issuer (if any)

- None –

7. Details of the sale of derivative warrants which is fully insured or partially insured. (If any)

- None –

8. DWs issued by the Company during the last 2 years and underlying company information.

Underlying company information of the remaining DWs

Underlying company information of the remaining DWs (from Underlying company's website as of 31 December 2022) are as follows:

| No | Stocks | Company's name | Website | Sector |
|----|--------|--|---|--|
| 1 | AAV | ASIA AVIATION PUBLIC COMPANY LIMITED | http://www.aavplc.com/ | Transportation & Logistics |
| 2 | ACE | ABSOLUTE CLEAN ENERGY PUBLIC COMPANY LIMITED | http://www.ace-energy.co.th | Energy & Utilities |
| 3 | ADVANC | ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED | http://investor.ais.co.th | Information & Communication Technology |
| 4 | AEONTS | AEON THANA SINSAP (THAILAND) PUBLIC COMPANY LIMITED | www.aeon.co.th | Finance & Securities |
| 5 | AMATA | AMATA CORPORATION PUBLIC COMPANY LIMITED | www.amata.com | Property Development |
| 6 | AOT | AIRPORTS OF THAILAND PUBLIC COMPANY LIMITED | www.airportthai.co.th | Transportation & Logistics |
| 7 | AP | AP (THAILAND) PUBLIC COMPANY LIMITED | www.apthai.com | Property Development |
| 8 | AWC | ASSET WORLD CORP PUBLIC COMPANY LIMITED | https://www.assetworldcorp-th.com/en/home | Property Development |
| 9 | BAM | BANGKOK COMMERCIAL ASSET MANAGEMENT PUBLIC COMPANY LIMITED | https://www.bam.co.th/home | Finance & Securities |
| 10 | BANPU | BANPU PUBLIC COMPANY LIMITED | www.banpu.com | Energy & Utilities |
| 11 | BBL | BANGKOK BANK PUBLIC COMPANY LIMITED | www.bangkokbank.com | Banking |
| 12 | BCH | BANGKOK CHAIN HOSPITAL PUBLIC COMPANY LIMITED | www.bangkokchainhospital.com | Health Care Services |
| 13 | BCP | BANGCHAK CORPORATION PUBLIC COMPANY LIMITED | www.bangchak.co.th | Energy & Utilities |
| 14 | BCPG | BCPG PUBLIC COMPANY LIMITED | www.bcpgrp.com | Energy & Utilities |
| 15 | BDMS | BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED | www.bangkokhospital.com | Health Care Services |
| 16 | BEC | BEC WORLD PUBLIC COMPANY LIMITED | https://www.becworld.com/th/home | Media & Publishing |
| 17 | BEM | BANGKOK EXPRESSWAY AND METRO PUBLIC COMPANY LIMITED | www.bemplc.co.th | Transportation & Logistics |
| 18 | BGRIM | B.GRIMM POWER PUBLIC COMPANY LIMITED | www.bgrimmpower.com | Energy & Utilities |
| 19 | BH | BUMRUNGRAD HOSPITAL PUBLIC COMPANY LIMITED | www.bumrungrad.com | Health Care Services |
| 20 | BLA | BANGKOK LIFE ASSURANCE PUBLIC COMPANY LIMITED | http://www.bangkoklife.com/ | Insurance |
| 21 | BTS | BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED | http://www.btsgroup.co.th | Transportation & Logistics |
| 22 | CBG | CARABAO GROUP PUBLIC COMPANY LIMITED | www.carabaogroup.com | Food & Beverage |
| 23 | CENTEL | CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED | www.centarahotelsresorts.com | Tourism & Leisure |
| 24 | CHG | CHULARAT HOSPITAL PUBLIC COMPANY LIMITED | www.chularat.com | Health Care Services |
| 25 | CK | CH. KARNCHANG PUBLIC COMPANY LIMITED | www.ch-karnchang.co.th | Construction Services |
| 26 | CKP | CK POWER PUBLIC COMPANY LIMITED | www.ckpower.co.th | Energy & Utilities |
| 27 | COM7 | COM7 PUBLIC COMPANY LIMITED | www.comseven.com | Commerce |

| No | Stocks | Company's name | Website | Sector |
|----|--------|---|---|--|
| 28 | CPALL | CP ALL PUBLIC COMPANY LIMITED | www.cpall.co.th | Commerce |
| 29 | CPF | CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED | www.cpfworldwide.com | Food & Beverage |
| 30 | CPN | CENTRAL PATTANA PUBLIC COMPANY LIMITED | www.cpn.co.th | Property Development |
| 31 | CRC | CENTRAL RETAIL CORPORATION PUBLIC COMPANY LIMITED | https://www.centralretail.com/ | Commerce |
| 32 | DELTA | DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED | https://deltathailand.com | Electronic Components |
| 33 | DOHOME | DOHOME PUBLIC COMPANY LIMITED | https://www.dohome.co.th/ | Commerce |
| 34 | DTAC | TOTAL ACCESS COMMUNICATION PUBLIC COMPANY LIMITED | www.dtac.co.th | Information & Communication Technology |
| 35 | EA | ENERGY ABSOLUTE PUBLIC COMPANY LIMITED | www.energyabsolute.co.th | Energy & Utilities |
| 36 | EGCO | ELECTRICITY GENERATING PUBLIC COMPANY LIMITED | http://www.egco.com | Energy & Utilities |
| 37 | EPG | EASTERN POLYMER GROUP PUBLIC COMPANY LIMITED | http://www.epg.co.th/ | Construction Materials |
| 38 | ESSO | ESSO (THAILAND) PUBLIC COMPANY LIMITED | www.esso.co.th | Energy & Utilities |
| 39 | FORTH | FORTH CORPORATION PUBLIC COMPANY LIMITED | http://www.forth.co.th/ | Information & Communication Technology |
| 40 | GLOBAL | SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED | www.globalhouse.co.th | Commerce |
| 41 | GPSC | GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED | www.gpscgroup.com | Energy & Utilities |
| 42 | GULF | GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED | www.gulf.co.th | Energy & Utilities |
| 43 | GUNKUL | GUNKUL ENGINEERING PUBLIC COMPANY LIMITED | www.gunkul.com | Energy & Utilities |
| 44 | HANA | HANA MICROELECTRONICS PUBLIC COMPANY LIMITED | www.hanagroup.com | Electronic Components |
| 45 | HMPRO | HOME PRODUCT CENTER PUBLIC COMPANY LIMITED | www.homepro.co.th | Commerce |
| 46 | INTUCH | INTOUCH HOLDINGS PUBLIC COMPANY LIMITED | www.intouchcompany.com | Information & Communication Technology |
| 47 | IRPC | IRPC PUBLIC COMPANY LIMITED | www.irpc.co.th | Energy & Utilities |
| 48 | IVL | INDORAMA VENTURES PUBLIC COMPANY LIMITED | www.indoramaventures.com | Petrochemicals & Chemicals |
| 49 | JAS | JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED | http://www.jasmine.com | Information & Communication Technology |
| 50 | JMART | JAY MART PUBLIC COMPANY LIMITED | https://jaymartstore.com | Information & Communication Technology |
| 51 | JMT | JMT NETWORK SERVICES PUBLIC COMPANY LIMITED | http://www.jmtnetwork.co.th | Finance & Securities |
| 52 | KBANK | KASIKORNBANK PUBLIC COMPANY LIMITED | www.kasikornbank.com | Banking |
| 53 | KCE | KCE ELECTRONICS PUBLIC COMPANY LIMITED | www.kcethai.in.th | Electronic Components |
| 54 | KEX | KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED | https://th.kerryexpress.com/th/home | Transportation & Logistics |
| 55 | KKP | KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED | http://kiatnakin.co.th | Banking |
| 56 | KTB | KRUNG THAI BANK PUBLIC COMPANY LIMITED | www.ktb.co.th | Banking |

| No | Stocks | Company's name | Website | Sector |
|----|--------|--|---|-------------------------------------|
| 57 | KTC | KRUNGTHAI CARD PUBLIC COMPANY LIMITED | www.ktc.co.th | Finance & Securities |
| 58 | LH | LAND AND HOUSES PUBLIC COMPANY LIMITED | www.lh.co.th | Property Development |
| 59 | MAJOR | MAJOR CINEPLEX GROUP PUBLIC COMPANY LIMITED | www.majorcineplex.com | Media & Publishing |
| 60 | MEGA | MEGA LIFESCIENCES PUBLIC COMPANY LIMITED | www.megawecare.com | Commerce |
| 61 | MINT | MINOR INTERNATIONAL PUBLIC COMPANY LIMITED | www.minorinternational.com | Food & Beverage |
| 62 | MTC | MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED | www.muangthaicap.com | Finance & Securities |
| 63 | ONEE | THE ONE ENTERPRISE PUBLIC COMPANY LIMITED | https://www.theoneenterprise.com/ | Media & Publishing |
| 64 | OR | PTT OIL AND RETAIL BUSINESS PUBLIC COMPANY LIMITED | www.pttor.com | Energy & Utilities |
| 65 | ORI | ORIGIN PROPERTY PUBLIC COMPANY LIMITED | www.origin.co.th | Property Development |
| 66 | OSP | OSOTSPA PUBLIC COMPANY LIMITED | www.osotspa.com | Food & Beverage |
| 67 | PLANB | PLAN B MEDIA PUBLIC COMPANY LIMITED | www.planbmedia.co.th | Media & Publishing |
| 68 | PSL | PRECIOUS SHIPPING PUBLIC COMPANY LIMITED | http://www.preciousshipping.com/ | Transportation & Logistics |
| 69 | PTG | PTG ENERGY PUBLIC COMPANY LIMITED | www.ptgenenergy.co.th | Energy & Utilities |
| 70 | PTT | PTT PUBLIC COMPANY LIMITED | www.pttplc.com | Energy & Utilities |
| 71 | PTTEP | PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED | www.pttep.com | Energy & Utilities |
| 72 | PTTGC | PTT GLOBAL CHEMICAL PUBLIC COMPANY LIMITED | www.pttgcgroup.com | Petrochemicals & Chemicals |
| 73 | RATCH | RATCH GROUP PUBLIC COMPANY LIMITED | www.ratch.co.th | Energy & Utilities |
| 74 | RBF | R&B FOOD SUPPLY PUBLIC COMPANY LIMITED | www.rbfoodsupply.co.th | Food & Beverage |
| 75 | RCL | REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED | https://www.rclgroup.com/ | Transportation & Logistics |
| 76 | SABUY | SABUY TECHNOLOGY PUBLIC COMPANY LIMITED | http://www.sabuytechnology.com/ | Commerce |
| 77 | SAWAD | SRISAWAD CORPORATION PUBLIC COMPANY LIMITED | www.meebaanmeerod.com | Finance & Securities |
| 78 | SCB | THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED | www.scb.co.th | Banking |
| 79 | SCC | THE SIAM CEMENT PUBLIC COMPANY LIMITED | http://www.scg.com/ | Construction Materials |
| 80 | SCGP | SCG PACKAGING PUBLIC COMPANY LIMITED | www.scgpackaging.com | Packaging |
| 81 | SINGER | SINGER THAILAND PUBLIC COMPANY LIMITED | http://www.singerthai.co.th/ | Commerce |
| 82 | SPALI | SUPALAI PUBLIC COMPANY LIMITED | www.supalai.com | Property Development |
| 83 | SPRC | STAR PETROLEUM REFINING PUBLIC COMPANY LIMITED | www.sprc.co.th | Energy & Utilities |
| 84 | STA | SRI TRANG AGRO-INDUSTRY PUBLIC COMPANY LIMITED | www.sritranggroup.com | Agribusiness |
| 85 | STARK | STARK CORPORATION PUBLIC COMPANY LIMITED | https://www.starkcorporation.com/ | Industrial Materials & Machinery |
| 86 | STEC | SINO-THAI ENGINEERING AND CONSTRUCTION PUBLIC CO.,LTD. | www.stecon.co.th | Construction Services |
| 87 | STGT | SRI TRANG GLOVES (THAILAND) PUBLIC COMPANY LIMITED | www.sritranggloves.com | Personal Products & Pharmaceuticals |
| 88 | SUPER | SUPER ENERGY CORPORATION PUBLIC COMPANY LIMITED | www.superblockthailand.com | Energy & Utilities |

| No | Stocks | Company's name | Website | Sector |
|-----|--------|---|--|--|
| 89 | SYNEX | SYNNEX (THAILAND) PUBLIC COMPANY LIMITED | www.synnex.co.th | Information & Communication Technology |
| 90 | TASCO | TIPCO ASPHALT PUBLIC COMPANY LIMITED | www.tipcoasphalt.com | Construction Materials |
| 91 | TCAP | THANACHART CAPITAL PUBLIC COMPANY LIMITED | www.thanachart.co.th | Banking |
| 92 | THANI | RATCHTHANI LEASING PUBLIC COMPANY LIMITED | www.ratchthani.com | Finance & Securities |
| 93 | TIDLOR | NGERN TID LOR PUBLIC COMPANY LIMITED | https://www.tidlor.com/th | Finance & Securities |
| 94 | TIPH | DHIPAYA GROUP HOLDINGS PUBLIC COMPANY LIMITED | https://www.dhipayagroup.co.th/ | Insurance |
| 95 | TISCO | TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED | www.tisco.co.th | Banking |
| 96 | TOP | THAI OIL PUBLIC COMPANY LIMITED | www.thaioilgroup.com | Energy & Utilities |
| 97 | TQM | TQM CORPORATION PUBLIC COMPANY LIMITED | www.tqmcop.co.th | Insurance |
| 98 | TRUE | TRUE CORPORATION PUBLIC COMPANY LIMITED | https://www.true.th/true-corporation/site/ | Information & Communication Technology |
| 99 | TTA | THORESEN THAI AGENCIES PUBLIC COMPANY LIMITED | http://www.thoresen.com/ | Transportation & Logistics |
| 100 | TTB | TMBTHANACHART BANK PUBLIC COMPANY LIMITED | www.ttbbank.com | Banking |
| 101 | TU | THAI UNION GROUP PUBLIC COMPANY LIMITED | www.thaiuniongroup.com | Food & Beverage |
| 102 | VGI | VGI PUBLIC COMPANY LIMITED | www.vgi.co.th | Media & Publishing |
| 103 | WHA | WHA CORPORATION PUBLIC COMPANY LIMITED | www.wha.co.th | Property Development |

In case of SET50 DW, details of underlying as detail below;

| | |
|-----------------|---|
| Name of Index : | SET50 Index |
| Owner's : | Stock Exchange of Thailand |
| Location : | 93 Ratchadaphisek Road, Din Daeng, Din Daeng, Bangkok 10400 |
| Telephone : | 02-009-9000 |
| Homepage : | http://www.set.or.th |

However, The Stock Exchange of Thailand rebalances SET50 index every 6 months.

- 1st Round in June, For calculating the index during July – December.
- 2nd Round in December, For calculating the index during January – June in next year.

Reference:

<https://www.set.or.th/th/market/information/securities-list/constituents-list-set50-set100>

<https://www.set.or.th/th/listing/other-instruments/dw/eligible-underlying>

In the past year, there have been changes in the components of the index as follows:

SET50 & SET100 INDEX CONSTITUENTS

(Published on Dec 17, 2021)

For calculating the index during Jan 1 - Jun 30, 2022

SET50 INDEX CONSTITUENTS

| No. | Symbol | SET50 Company | Sector | No. | Symbol | SET50 Company | Sector |
|-----|--------|------------------------------------|--|--|--------|---|--|
| 1 | ADVANC | ADVANCED INFO SERVICE PCL | Information & Communication Technology | 31 | LH | LAND AND HOUSES PCL | Property Development |
| 2 | AOT | AIRPORTS OF THAILAND PCL | Transportation & Logistics | 32 | MENT | MINOR INTERNATIONAL PCL | Food and Beverage |
| 3 | AWC | ASSET WORLD CORP PCL | Property Development | 33 | MTC | MUANGTHAI CAPITAL PCL | Finance and Securities |
| 4 | BANPU | BANPU PCL | Energy & Utilities | 34 | OR | PTT OIL AND RETAIL BUSINESS PCL | Energy & Utilities |
| 5 | BBL | BANGKOK BANK PCL | Banking | 35 | OSP | OSOTSPA PCL | Food and Beverage |
| 6 | BDMS | BANGKOK DUSIT MEDICAL SERVICES PCL | Health Care Services | 36 | PTT | PTT PCL | Energy & Utilities |
| 7 | BEH | BANGKOK EXPRESSWAY AND METRO PCL | Transportation & Logistics | 37 | PTTEP | PTT EXPLORATION AND PRODUCTION PCL | Energy & Utilities |
| 8 | BGRIM | B.GRIMM POWER PCL | Energy & Utilities | 38 | PTTGC | PTT GLOBAL CHEMICAL PCL | Petrochemicals & Chemicals |
| 9 | BH | BUMRUNGRAD HOSPITAL PCL | Health Care Services | 39 | RATCH | RATCH GROUP PCL | Energy & Utilities |
| 10 | BTS | BTS GROUP HOLDINGS PCL | Transportation & Logistics | 40 | SAWIAD | SRI SAWAD CORPORATION PCL | Finance and Securities |
| 11 | CBG | CARABAO GROUP PCL | Food and Beverage | 41 | SCB | THE SIAM COMMERCIAL BANK PCL | Banking |
| 12 | COM7 | COM7 PCL | Commerce | 42 | SCC | THE SIAM CEMENT PCL | Construction Materials |
| 13 | CPALL | CP ALL PCL | Commerce | 43 | SCGP | SCG PACKAGING PCL | Packaging |
| 14 | CPF | CHAROEN POKPHAND FOODS PCL | Food and Beverage | 44 | STGT | SRI TRANG GLOVES (THAILAND) PCL | Personal Products & Pharmaceuticals |
| 15 | CPN | CENTRAL PATTANA PCL | Property Development | 45 | TIDLOR | NGERN TID LOR PCL | Finance and Securities |
| 16 | CRC | CENTRAL RETAIL CORPORATION PCL | Commerce | 46 | TISCO | TISCO FINANCIAL GROUP PCL | Banking |
| 17 | DTAC | TOTAL ACCESS COMMUNICATION PCL | Information & Communication Technology | 47 | TOP | THAI OIL PCL | Energy & Utilities |
| 18 | EA | ENERGY ABSOLUTE PCL | Energy & Utilities | 48 | TRUE | TRUE CORPORATION PCL | Information & Communication Technology |
| 19 | EGCO | ELECTRICITY GENERATING PCL | Energy & Utilities | 49 | TTB | TMBTHANACHART BANK PCL | Banking |
| 20 | GLOBAL | SIAM GLOBAL HOUSE PCL | Commerce | 50 | TU | THAI UNION GROUP PCL | Food and Beverage |
| 21 | GPSC | GLOBAL POWER SYNERGY PCL | Energy & Utilities | Reserve list of SET50 | | | |
| 22 | GULF | GULF ENERGY DEVELOPMENT PCL | Energy & Utilities | 1 | BAM | BANGKOK COMMERCIAL ASSET MANAGEMENT PCL | Finance and Securities |
| 23 | HMPRO | HOME PRODUCT CENTER PCL | Commerce | 2 | DOHOME | DOHOME PCL | Commerce |
| 24 | INTUCH | INTOUCH HOLDINGS PCL | Information & Communication Technology | 3 | HANA | HANA MICROELECTRONICS PCL | Electronic Components |
| 25 | IRPC | IRPC PCL | Energy & Utilities | 4 | KEX | KERRY EXPRESS (THAILAND) PCL | Transportation & Logistics |
| 26 | IVL | INDORAMA VENTURES PCL | Petrochemicals & Chemicals | 5 | VGI | VGI PCL | Media & Publishing |
| 27 | KBANK | KASIKORN BANK PCL | Banking | SET50 Inclusion: AWC, BANPU & TIDLOR | | | |
| 28 | KCE | KCE ELECTRONICS PCL | Electronic Components | SET50 Exclusion: BJC, DELTA & STA | | | |
| 29 | KTB | KRUNG THAI BANK PCL | Banking | For more information visit: | | | |
| 30 | KTC | KRUNGTHAI CARD PCL | Finance and Securities | www.set.or.th/set50 | | | |
| | | | | or contact us: IndexTeam@set.or.th | | | |
| | | | | For SET index weight information, please contact Sale team | | | |

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SET50 & SET100 INDEX CONSTITUENTS

(Published on Dec 17, 2021)

For calculating the index during Jan 1 - Jun 30, 2022

SET100 INDEX CONSTITUENTS

Sort by volume

| No. | Symbol | SET100 Company | Sector | No. | Symbol | SET100 Company | Sector |
|-----|--------|---|--|-------------------------------|--------|--|--|
| 1 | ACE | ABSOLUTE CLEAN ENERGY PCL | Energy & Utilities | 54 | KTC | KRUNGTHAI CARD PCL | Finance and Securities |
| 2 | ADVANC | ADVANCED INFO SERVICE PCL | Information & Communication Technology | 55 | LH | LAND AND HOUSES PCL | Property Development |
| 3 | ARNTS | ARON THANA SINGAP (THAILAND) PCL | Finance and Securities | 56 | MAJOR | MAJOR COMPLEX GROUP PCL | Media & Publishing |
| 4 | AMATA | AMATA CORPORATION PCL | Property Development | 57 | MEGA | MEGA LIFESCIENCES PCL | Commerce |
| 5 | AOT | AIRPORTS OF THAILAND PCL | Transportation & Logistics | 58 | MONT | MEMOR INTERNATIONAL PCL | Food and Beverage |
| 6 | AP | AP (THAILAND) PCL | Property Development | 59 | HTC | HUANGTHAI CAPITAL PCL | Finance and Securities |
| 7 | AWC | ASSET WORLD CORP PCL | Property Development | 60 | OR | PTT OIL AND RETAIL BUSINESS PCL | Energy & Utilities |
| 8 | BAN | BANGKOK COMMERCIAL ASSET MANAGEMENT PCL | Finance and Securities | 61 | ORI | ORIGIN PROPERTY PCL | Property Development |
| 9 | BANPU | BANPU PCL | Energy & Utilities | 62 | OSP | OSOTSPA PCL | Food and Beverage |
| 10 | BBL | BANGKOK BANK PCL | Banking | 63 | PLANB | PLAN B MEDIA PCL | Media & Publishing |
| 11 | BCH | BANGKOK CHAIN HOSPITAL PCL | Health Care Services | 64 | PTG | PTG ENERGY PCL | Energy & Utilities |
| 12 | BCP | BANGKOK CORPORATION PCL | Energy & Utilities | 65 | PTT | PTT PCL | Energy & Utilities |
| 13 | BCPG | BCPG PCL | Energy & Utilities | 66 | PTTEP | PTT EXPLORATION AND PRODUCTION PCL | Energy & Utilities |
| 14 | BDMH | BANGKOK DUSIT MEDICAL SERVICES PCL | Health Care Services | 67 | PTSC | PTT GLOBAL CHEMICAL PCL | Petrochemicals & Chemicals |
| 15 | BEC | BEC WORLD PCL | Media & Publishing | 68 | QH | QUALITY HOUSES PCL | Property Development |
| 16 | BEH | BANGKOK EXPRESSWAY AND METRO PCL | Transportation & Logistics | 69 | RATCH | RATCH GROUP PCL | Energy & Utilities |
| 17 | BGRDH | BGRDH POWER PCL | Energy & Utilities | 70 | RBF | RAB FOOD SUPPLY PCL | Food and Beverage |
| 18 | BH | BUMRUNGRAD HOSPITAL PCL | Health Care Services | 71 | ROL | REGIONAL CONTAINER LINES PCL | Transportation & Logistics |
| 19 | BLA | BANGKOK LIFE ASSURANCE PCL | Insurance | 72 | RS | RS PCL | Commerce |
| 20 | BPP | BANPU POWER PCL | Energy & Utilities | 73 | SABAD | SASABAD CORPORATION PCL | Finance and Securities |
| 21 | BTS | BTS GROUP HOLDINGS PCL | Transportation & Logistics | 74 | SCB | THE Siam COMMERCIAL BANK PCL | Banking |
| 22 | CBS | CHANGBAO GROUP PCL | Food and Beverage | 75 | SCC | THE Siam CEMENT PCL | Construction Materials |
| 23 | CENTEL | CENTRAL PLAZA HOTEL PCL | Tourism & Leisure | 76 | SCGP | SCG PACKAGING PCL | Packaging |
| 24 | CHG | CHULABAT HOSPITAL PCL | Health Care Services | 77 | SINGER | SINGER THAILAND PCL | Commerce |
| 25 | CK | CK KARNCHANG PCL | Construction Services | 78 | SRI | SAVIRE PCL | Property Development |
| 26 | CKP | CK POWER PCL | Energy & Utilities | 79 | SPAL | SUNLAI PCL | Property Development |
| 27 | COM7 | COM7 PCL | Commerce | 80 | SPRC | STAR PETROLEUM REFINING PCL | Energy & Utilities |
| 28 | CPALL | CP ALL PCL | Commerce | 81 | STA | SRI TRANG AGRO-INDUSTRY PCL | Agriculture |
| 29 | CPF | CHANGEN FOOD AND FOODS PCL | Food and Beverage | 82 | STARK | STARK CORPORATION PCL | Industrial Materials & Machinery |
| 30 | CPN | CENTRAL PHITANA PCL | Property Development | 83 | STEC | SINO-THAI ENGINEERING AND CONSTRUCTION PCL | Construction Services |
| 31 | CRC | CENTRAL RETAIL CORPORATION PCL | Commerce | 84 | STGT | SRI TRANG GLOVES (THAILAND) PCL | Personal Products & Pharmaceuticals |
| 32 | DCHOME | DCHOME PCL | Commerce | 85 | SUPER | SUPER ENERGY CORPORATION PCL | Energy & Utilities |
| 33 | DTAC | TOTAL ACCESS COMMUNICATION PCL | Information & Communication Technology | 86 | SYNEX | SYNEX (THAILAND) PCL | Information & Communication Technology |
| 34 | EA | ENERGY ABSOLUTE PCL | Energy & Utilities | 87 | TASCO | TISCO ASPHALT PCL | Construction Materials |
| 35 | EGCO | ELECTRICITY GENERATING PCL | Energy & Utilities | 88 | TCAP | THANACHART CAPITAL PCL | Banking |
| 36 | EPG | EASTERN POLYMER GROUP PCL | Construction Materials | 89 | THANE | RATCHANAE LEASING PCL | Finance and Securities |
| 37 | ESSO | ESSO (THAILAND) PCL | Energy & Utilities | 90 | TELOR | NGERN TID LOR PCL | Finance and Securities |
| 38 | GLOBAL | Siam GLOBAL HOUSE PCL | Commerce | 91 | TISCO | TISCO FINANCIAL GROUP PCL | Banking |
| 39 | GPSC | GLOBAL POWER SYNERGY PCL | Energy & Utilities | 92 | TOP | THAI OIL PCL | Energy & Utilities |
| 40 | GULF | GULF ENERGY DEVELOPMENT PCL | Energy & Utilities | 93 | TQM | TQM CORPORATION PCL | Insurance |
| 41 | GUNGL | GUNGL ENGINEERING PCL | Energy & Utilities | 94 | TRUE | TRUE CORPORATION PCL | Information & Communication Technology |
| 42 | HANA | HANA MICROELECTRONICS PCL | Electronic Components | 95 | TTA | THONGSEN THAI AGENCIES PCL | Transportation & Logistics |
| 43 | HMPRO | HOME PRODUCT CENTER PCL | Commerce | 96 | TTB | THETHAMKANT BANK PCL | Banking |
| 44 | INTUCH | INTOUCH HOLDINGS PCL | Information & Communication Technology | 97 | TU | THAI UNION GROUP PCL | Food and Beverage |
| 45 | IRPC | IRPC PCL | Energy & Utilities | 98 | TYO | THAI VEGETABLE OIL PCL | Food and Beverage |
| 46 | IWL | INDORAMA VENTURES PCL | Petrochemicals & Chemicals | 99 | VGI | VGI PCL | Media & Publishing |
| 47 | JMART | JAY MART PCL | Information & Communication Technology | 100 | WHA | WHA CORPORATION PCL | Property Development |
| 48 | JNT | JNT NETWORK SERVICES PCL | Finance and Securities | Reserve list of SET100 | | | |
| 49 | KKBANK | KASIKORN BANK PCL | Banking | 1 | AVI | ASIA AVIATION PCL | Transportation & Logistics |
| 50 | KCE | KCE ELECTRONICS PCL | Electronic Components | 2 | ASIAN | ASIAN SEA CORPORATION PCL | Food and Beverage |
| 51 | KEX | KERRY EXPRESS (THAILAND) PCL | Transportation & Logistics | 3 | ICHI | ICHITAN GROUP PCL | Food and Beverage |
| 52 | KSP | KIATNAKON PHATRA BANK PCL | Banking | 4 | NER | NORTH EAST RUBBER PCL | Agriculture |
| 53 | KTB | KRUNG THAI BANK PCL | Banking | 5 | SSP | SERMSANG POWER CORPORATION PCL | Energy & Utilities |

SET100 Inclusion: AWC, BIA, BPP, BPG, BSC, BSL, STARK, TELOR & TTA

SET100 Exclusion: DELTA, RAC, PSL, JKS, PTL, PRM, ICH, ARI, HRF & TEN

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SET50 & SET100 INDEX CONSTITUENTS

(Published on Jun 20, 2022)

For calculating the index during Jul 1 - Dec 31, 2022

SET50 INDEX CONSTITUENTS

| No. | Symbol | SET50 Company | Sector | No. | Symbol | SET50 Company | Sector |
|-----|--------|---|--|---|--------|--|--|
| 1 | ADVANC | ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED | Information & Communication Technology | 31 | KTB | KRUNG THAI BANK PUBLIC COMPANY LIMITED | Banking |
| 2 | AOT | AIRPORTS OF THAILAND PUBLIC COMPANY LIMITED | Transportation & Logistics | 32 | KTC | KRUNGTHAI CARD PUBLIC COMPANY LIMITED | Finance and Securities |
| 3 | AWC | ASSET WORLD CORP PUBLIC COMPANY LIMITED | Property Development | 33 | LH | LAND AND HOUSES PUBLIC COMPANY LIMITED | Property Development |
| 4 | BANPU | BANPU PUBLIC COMPANY LIMITED | Energy & Utilities | 34 | MINT | MINOR INTERNATIONAL PUBLIC COMPANY LIMITED | Food and Beverage |
| 5 | BBL | BANGKOK BANK PUBLIC COMPANY LIMITED | Banking | 35 | MTG | MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED | Finance and Securities |
| 6 | BOMS | BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED | Health Care Services | 36 | OR | PTT OIL AND RETAIL BUSINESS PUBLIC COMPANY LIMITED | Energy & Utilities |
| 7 | BEM | BANGKOK EXPRESSWAY AND METRO PUBLIC COMPANY LIMITED | Transportation & Logistics | 37 | OSP | OSOTSPA PUBLIC COMPANY LIMITED | Food and Beverage |
| 8 | BGRIM | B.GRIMM POWER PUBLIC COMPANY LIMITED | Energy & Utilities | 38 | PTT | PTT PUBLIC COMPANY LIMITED | Energy & Utilities |
| 9 | BH | BUMRUNGRAD HOSPITAL PUBLIC COMPANY LIMITED | Health Care Services | 39 | PTTEP | PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED | Energy & Utilities |
| 10 | BLA | BANGKOK LIFE ASSURANCE PUBLIC COMPANY LIMITED | Insurance | 40 | PTTGC | PTT GLOBAL CHEMICAL PUBLIC COMPANY LIMITED | Petrochemicals & Chemicals |
| 11 | BTS | BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED | Transportation & Logistics | 41 | SAWAD | SRISAWAD CORPORATION PUBLIC COMPANY LIMITED | Finance and Securities |
| 12 | CBG | CARABAO GROUP PUBLIC COMPANY LIMITED | Food and Beverage | 42 | SCB | SCB X PUBLIC COMPANY LIMITED | Banking |
| 13 | CPALL | CP ALL PUBLIC COMPANY LIMITED | Commerce | 43 | SOC | THE SIAM CEMENT PUBLIC COMPANY LIMITED | Construction Materials |
| 14 | CPF | CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED | Food and Beverage | 44 | SCGP | SCG PACKAGING PUBLIC COMPANY LIMITED | Packaging |
| 15 | CPN | CENTRAL PATTANA PUBLIC COMPANY LIMITED | Property Development | 45 | TIDOR | NGERN TID LOR PUBLIC COMPANY LIMITED | Finance and Securities |
| 16 | CRC | CENTRAL RETAIL CORPORATION PUBLIC COMPANY LIMITED | Commerce | 46 | TISCO | TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED | Banking |
| 17 | DTAC | TOTAL ACCESS COMMUNICATION PUBLIC COMPANY LIMITED | Information & Communication Technology | 47 | TOP | THAI OIL PUBLIC COMPANY LIMITED | Energy & Utilities |
| 18 | EA | ENERGY ABSOLUTE PUBLIC COMPANY LIMITED | Energy & Utilities | 48 | TRUE | TRUE CORPORATION PUBLIC COMPANY LIMITED | Information & Communication Technology |
| 19 | EGCO | ELECTRICITY GENERATING PUBLIC COMPANY LIMITED | Energy & Utilities | 49 | TTB | TMTHANACHART BANK PUBLIC COMPANY LIMITED | Banking |
| 20 | GLOBAL | SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED | Commerce | 50 | TU | THAI UNION GROUP PUBLIC COMPANY LIMITED | Food and Beverage |
| 21 | GPSC | GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED | Energy & Utilities | Reserve list of SET50 | | | |
| 22 | GULF | GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED | Energy & Utilities | 1 | BAM | BANGKOK COMMERCIAL ASSET MANAGEMENT PUBLIC COMPANY LIMITED | Finance and Securities |
| 23 | HMPRO | HOME PRODUCT CENTER PUBLIC COMPANY LIMITED | Commerce | 2 | COM7 | COM7 PUBLIC COMPANY LIMITED | Commerce |
| 24 | INTUCH | INTOUCH HOLDINGS PUBLIC COMPANY LIMITED | Information & Communication Technology | 3 | KKP | KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED | Banking |
| 25 | IRPC | IRPC PUBLIC COMPANY LIMITED | Energy & Utilities | 4 | RATCH | RATCH GROUP PUBLIC COMPANY LIMITED | Energy & Utilities |
| 26 | IVL | INDORAMA VENTURES PUBLIC COMPANY LIMITED | Petrochemicals & Chemicals | 5 | STGT | SRI TRANG GLOVES (THAILAND) PUBLIC COMPANY LIMITED | Personal Products & Pharmaceuticals |
| 27 | JMART | JAY MART PUBLIC COMPANY LIMITED | Information & Communication Technology | SET50 Inclusion: BLA, JMT, JMART | | | |
| 28 | JMT | JMT NETWORK SERVICES PUBLIC COMPANY LIMITED | Finance and Securities | SET50 Exclusion: COM7, RATCH, STGT | | | |
| 29 | KBANK | KASIKORN BANK PUBLIC COMPANY LIMITED | Banking | For more information visit: www.set.or.th/th/market/index/set50/profile or contact us: IndexTeam@set.or.th For SET index weight information, please contact Sale team | | | |
| 30 | KCE | KCE ELECTRONICS PUBLIC COMPANY LIMITED | Electronic Components | | | | |

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SET50 & SET100 INDEX CONSTITUENTS

(Published on Jun 20, 2022)

For calculating the index during Jul 1 - Dec 31, 2022

SET100 INDEX CONSTITUENTS

Rank by alphabet

| No. | Symbol | SET100 Company | Sector | No. | Symbol | SET100 Company | Sector |
|-----|---------|--|--|-------------------------------|--------|---|--|
| 1 | ACE | ABSOLUTE CLEAN ENERGY PUBLIC COMPANY LIMITED | Energy & Utilities | 54 | KTC | KRUNGTHAI CARD PUBLIC COMPANY LIMITED | Finance and Securities |
| 2 | ADVANC | ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED | Information & Communication Technology | 55 | LH | LAND AND HOUSES PUBLIC COMPANY LIMITED | Property Development |
| 3 | AEDINTS | AEDIN THANA SINGAP (THAILAND) PUBLIC COMPANY LIMITED | Finance and Securities | 56 | MAJOR | MAJOR CINERULEX GROUP PUBLIC COMPANY LIMITED | Media & Publishing |
| 4 | AMATA | AMATA CORPORATION PUBLIC COMPANY LIMITED | Property Development | 57 | MEGA | MEGA LIFESCIENCES PUBLIC COMPANY LIMITED | Commerce |
| 5 | ACT | AIRPORTS OF THAILAND PUBLIC COMPANY LIMITED | Transportation & Logistics | 58 | MINT | MINOR INTERNATIONAL PUBLIC COMPANY LIMITED | Food and Beverage |
| 6 | AP | AP (THAILAND) PUBLIC COMPANY LIMITED | Property Development | 59 | MTC | MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED | Finance and Securities |
| 7 | AWC | ASSET WORLD CORP PUBLIC COMPANY LIMITED | Property Development | 60 | ONEE | THE ONE ENTERPRISE PUBLIC COMPANY LIMITED | Media & Publishing |
| 8 | BAH | BANGKOK COMMERCIAL ASSET MANAGEMENT PUBLIC COMPANY LIMITED | Finance and Securities | 61 | OR | PTT OIL AND RETAIL BUSINESS PUBLIC COMPANY LIMITED | Energy & Utilities |
| 9 | BANPU | BANPU PUBLIC COMPANY LIMITED | Energy & Utilities | 62 | ORI | ORIGIN PROPERTY PUBLIC COMPANY LIMITED | Property Development |
| 10 | BBL | BANGKOK BANK PUBLIC COMPANY LIMITED | Banking | 63 | OSP | OSOTSPA PUBLIC COMPANY LIMITED | Food and Beverage |
| 11 | BCH | BANGKOK CHUN HOSPITAL PUBLIC COMPANY LIMITED | Health Care Services | 64 | PLMB | PLAN B MEDIA PUBLIC COMPANY LIMITED | Media & Publishing |
| 12 | BCP | BANGKOK CORPORATION PUBLIC COMPANY LIMITED | Energy & Utilities | 65 | PSL | PRECIOUS SHIPPING PUBLIC COMPANY LIMITED | Transportation & Logistics |
| 13 | BCPG | BCPG PUBLIC COMPANY LIMITED | Energy & Utilities | 66 | PTG | PTG ENERGY PUBLIC COMPANY LIMITED | Energy & Utilities |
| 14 | BDHS | BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED | Health Care Services | 67 | PIT | PTT PUBLIC COMPANY LIMITED | Energy & Utilities |
| 15 | BEC | BEC WORLD PUBLIC COMPANY LIMITED | Media & Publishing | 68 | PITOP | PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED | Energy & Utilities |
| 16 | BEM | BANGKOK EXPRESSWAY AND METRO PUBLIC COMPANY LIMITED | Transportation & Logistics | 69 | PITGC | PTT GLOBAL CHEMICAL PUBLIC COMPANY LIMITED | Petrochemicals & Chemicals |
| 17 | BGRPH | B.GRAPH POWER PUBLIC COMPANY LIMITED | Energy & Utilities | 70 | QH | QUALITY HOUSES PUBLIC COMPANY LIMITED | Property Development |
| 18 | BH | BUMRUNGRAD HOSPITAL PUBLIC COMPANY LIMITED | Health Care Services | 71 | RATCH | RATCH GROUP PUBLIC COMPANY LIMITED | Energy & Utilities |
| 19 | BIA | BANGKOK LIFE ASSURANCE PUBLIC COMPANY LIMITED | Insurance | 72 | RBF | R&B FOOD SUPPLY PUBLIC COMPANY LIMITED | Food and Beverage |
| 20 | BTS | BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED | Transportation & Logistics | 73 | RCL | REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED | Transportation & Logistics |
| 21 | CBG | CARABAO GROUP PUBLIC COMPANY LIMITED | Food and Beverage | 74 | SAWAD | SIRISAWAD CORPORATION PUBLIC COMPANY LIMITED | Finance and Securities |
| 22 | CENEL | CENTRAL PLAZA HOTEL PUBLIC COMPANY LIMITED | Tourism & Leisure | 75 | SCB | SCB X PUBLIC COMPANY LIMITED | Banking |
| 23 | CHS | CHULAKAT HOSPITAL PUBLIC COMPANY LIMITED | Health Care Services | 76 | SCC | THE SAH CEMENT PUBLIC COMPANY LIMITED | Construction Materials |
| 24 | CK | CK KARCHANG PUBLIC COMPANY LIMITED | Construction Services | 77 | SCG | SCG PACKAGING PUBLIC COMPANY LIMITED | Packaging |
| 25 | CKP | CK POWER PUBLIC COMPANY LIMITED | Energy & Utilities | 78 | SENGER | SINGER THAILAND PUBLIC COMPANY LIMITED | Commerce |
| 26 | COM7 | COM7 PUBLIC COMPANY LIMITED | Commerce | 79 | SPAL | SUPALAI PUBLIC COMPANY LIMITED | Property Development |
| 27 | CPALL | CP ALL PUBLIC COMPANY LIMITED | Commerce | 80 | SPRC | STAR PETROLEUM REFINING PUBLIC COMPANY LIMITED | Energy & Utilities |
| 28 | CPF | CHAROEN POKHONG FOODS PUBLIC COMPANY LIMITED | Food and Beverage | 81 | STA | SRI TRANG AGRO-INDUSTRY PUBLIC COMPANY LIMITED | Agribusiness |
| 29 | CPN | CENTRAL PATTANA PUBLIC COMPANY LIMITED | Property Development | 82 | STARK | STARK CORPORATION PUBLIC COMPANY LIMITED | Industrial Materials & Machinery |
| 30 | CRC | CENTRAL RETAIL CORPORATION PUBLIC COMPANY LIMITED | Commerce | 83 | STEC | SINO-THAI ENGINEERING AND CONSTRUCTION PUBLIC CO., LTD. | Construction Services |
| 31 | DOHOME | DOHOME PUBLIC COMPANY LIMITED | Commerce | 84 | STGT | SRI TRANG GLOVES (THAILAND) PUBLIC COMPANY LIMITED | Personal Products & Pharmaceuticals |
| 32 | DTAC | TOTAL ACCESS COMMUNICATION PUBLIC COMPANY LIMITED | Information & Communication Technology | 85 | SUPER | SUPER ENERGY CORPORATION PUBLIC COMPANY LIMITED | Energy & Utilities |
| 33 | EA | ENERGY ABSOLUTE PUBLIC COMPANY LIMITED | Energy & Utilities | 86 | SYNEX | SYNEX (THAILAND) PUBLIC COMPANY LIMITED | Information & Communication Technology |
| 34 | EGCO | ELECTRICITY GENERATING PUBLIC COMPANY LIMITED | Energy & Utilities | 87 | TASCO | TIPCO ASPHALT PUBLIC COMPANY LIMITED | Construction Materials |
| 35 | EPG | EASTERN POLYMER GROUP PUBLIC COMPANY LIMITED | Construction Materials | 88 | TCAP | THANACHART CAPITAL PUBLIC COMPANY LIMITED | Banking |
| 36 | ESSO | ESSO (THAILAND) PUBLIC COMPANY LIMITED | Energy & Utilities | 89 | THANE | KATCHATHANI LEASING PUBLIC COMPANY LIMITED | Finance and Securities |
| 37 | FORTH | FORTH CORPORATION PUBLIC COMPANY LIMITED | Information & Communication Technology | 90 | TIDOR | NGERN TID LOR PUBLIC COMPANY LIMITED | Finance and Securities |
| 38 | GLOBAL | SIAM GLOBAL HOUSE PUBLIC COMPANY LIMITED | Commerce | 91 | TIPRI | DHEKHA GROUP HOLDINGS PUBLIC COMPANY LIMITED | Insurance |
| 39 | GPSC | GLOBAL POWER SYNERGY PUBLIC COMPANY LIMITED | Energy & Utilities | 92 | TISCO | TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED | Banking |
| 40 | GULF | GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED | Energy & Utilities | 93 | TOP | THAI OIL PUBLIC COMPANY LIMITED | Energy & Utilities |
| 41 | GUNELL | GUNELL ENGINEERING PUBLIC COMPANY LIMITED | Energy & Utilities | 94 | TQRI | TQRI CORPORATION PUBLIC COMPANY LIMITED | Insurance |
| 42 | HANA | HANA MICROELECTRONICS PUBLIC COMPANY LIMITED | Electronic Components | 95 | TRUE | TRUE CORPORATION PUBLIC COMPANY LIMITED | Information & Communication Technology |
| 43 | HPHRO | HOME PRODUCT CENTER PUBLIC COMPANY LIMITED | Commerce | 96 | TTA | THORESEN THAI AGENCIES PUBLIC COMPANY LIMITED | Transportation & Logistics |
| 44 | INTUCH | INTOUCH HOLDINGS PUBLIC COMPANY LIMITED | Information & Communication Technology | 97 | TTB | THANACHART BANK PUBLIC COMPANY LIMITED | Banking |
| 45 | ISPC | ISPC PUBLIC COMPANY LIMITED | Energy & Utilities | 98 | TU | THAI UNION GROUP PUBLIC COMPANY LIMITED | Food and Beverage |
| 46 | JVL | INDOCHINA VENTURES PUBLIC COMPANY LIMITED | Petrochemicals & Chemicals | 99 | VGI | VGI PUBLIC COMPANY LIMITED | Media & Publishing |
| 47 | JMART | JAY MART PUBLIC COMPANY LIMITED | Information & Communication Technology | 100 | WHA | WHA CORPORATION PUBLIC COMPANY LIMITED | Property Development |
| 48 | JNT | JNT NETWORK SERVICES PUBLIC COMPANY LIMITED | Finance and Securities | Reserve list of SET100 | | | |
| 49 | KIBANK | KASIKORN BANK PUBLIC COMPANY LIMITED | Banking | 1 | ASIAN | ASIAN SEA CORPORATION PUBLIC COMPANY LIMITED | Food and Beverage |
| 50 | KICE | KICE ELECTRONICS PUBLIC COMPANY LIMITED | Electronic Components | 2 | JWD | JWD INFOLOGISTICS PUBLIC COMPANY LIMITED | Transportation & Logistics |
| 51 | KEX | KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED | Transportation & Logistics | 3 | RS | RS PUBLIC COMPANY LIMITED | Commerce |
| 52 | KBP | KIATPHAKH PHATRA BANK PUBLIC COMPANY LIMITED | Banking | 4 | SRI | SANGSI PUBLIC COMPANY LIMITED | Property Development |
| 53 | KTB | KRUNG THAI BANK PUBLIC COMPANY LIMITED | Banking | 5 | SANP | SIRINAPORN MARKETING PUBLIC COMPANY LIMITED | Food and Beverage |

SET100 Inclusion: FORTH, ONEE, PSL, TQRI

SET100 Exclusion: BPP, RS, SRI, TVO

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History of DW issued by the Company for the past 2 years (2021-2022)

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 1 | SCB13P2104A | 04-Jan-2021 | 30-Apr-2021 | Expired |
| 2 | SGP13C2106A | 04-Jan-2021 | 05-Jul-2021 | Expired |
| 3 | PSH13C2106A | 04-Jan-2021 | 05-Jul-2021 | Expired |
| 4 | KCE13C2104A | 04-Jan-2021 | 30-Apr-2021 | Expired |
| 5 | STA13C2104A | 05-Jan-2021 | 30-Apr-2021 | Expired |
| 6 | EGCO13C2104A | 05-Jan-2021 | 30-Apr-2021 | Expired |
| 7 | DELT13C2104A | 05-Jan-2021 | 16-Apr-2021 | Expired |
| 8 | BAM13C2104A | 05-Jan-2021 | 30-Apr-2021 | Expired |
| 9 | TKN13C2104A | 06-Jan-2021 | 27-Apr-2021 | Expired |
| 10 | KTC13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 11 | GPSC13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 12 | EA13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 13 | CHG13C2104A | 06-Jan-2021 | 27-Apr-2021 | Expired |
| 14 | CPF13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 15 | CKP13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 16 | CBG13C2104A | 06-Jan-2021 | 30-Apr-2021 | Expired |
| 17 | S5013P2103G | 07-Jan-2021 | 02-Apr-2021 | Expired |
| 18 | S5013C2103D | 07-Jan-2021 | 02-Apr-2021 | Expired |
| 19 | PTG13C2104A | 07-Jan-2021 | 29-Apr-2021 | Expired |
| 20 | EA13C2105A | 07-Jan-2021 | 17-May-2021 | Expired |
| 21 | BCP13C2105A | 07-Jan-2021 | 17-May-2021 | Expired |
| 22 | S5013P2105A | 08-Jan-2021 | 02-Jun-2021 | Expired |
| 23 | S5013C2105A | 08-Jan-2021 | 02-Jun-2021 | Expired |
| 24 | EA13P2104A | 08-Jan-2021 | 30-Apr-2021 | Expired |
| 25 | SPRC13C2105A | 08-Jan-2021 | 12-May-2021 | Expired |
| 26 | KCE13C2105A | 08-Jan-2021 | 17-May-2021 | Expired |
| 27 | ESSO13C2105A | 08-Jan-2021 | 17-May-2021 | Expired |
| 28 | CRC13C2105A | 08-Jan-2021 | 17-May-2021 | Expired |
| 29 | CPAL13C2105A | 08-Jan-2021 | 17-May-2021 | Expired |
| 30 | PTTE13P2104A | 11-Jan-2021 | 30-Apr-2021 | Expired |
| 31 | KTC13C2104B | 11-Jan-2021 | 29-Apr-2021 | Expired |
| 32 | HMPR13C2105A | 11-Jan-2021 | 17-May-2021 | Expired |
| 33 | EPG13C2105A | 11-Jan-2021 | 17-May-2021 | Expired |
| 34 | S5013P2103H | 12-Jan-2021 | 02-Apr-2021 | Expired |
| 35 | GPSC13P2105A | 12-Jan-2021 | 17-May-2021 | Expired |
| 36 | CPAL13P2105A | 12-Jan-2021 | 17-May-2021 | Expired |
| 37 | HANA13C2104A | 12-Jan-2021 | 29-Apr-2021 | Expired |
| 38 | BCH13C2105A | 12-Jan-2021 | 17-May-2021 | Expired |
| 39 | KTC13P2104B | 13-Jan-2021 | 29-Apr-2021 | Expired |
| 40 | KCE13P2104A | 13-Jan-2021 | 30-Apr-2021 | Expired |
| 41 | MTC13C2105A | 13-Jan-2021 | 17-May-2021 | Expired |
| 42 | CENT13C2105A | 13-Jan-2021 | 17-May-2021 | Expired |
| 43 | STA13P2104A | 14-Jan-2021 | 30-Apr-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 44 | SCB13P2105A | 14-Jan-2021 | 12-May-2021 | Expired |
| 45 | PTT13P2105A | 14-Jan-2021 | 19-May-2021 | Expired |
| 46 | GULF13P2104A | 14-Jan-2021 | 30-Apr-2021 | Expired |
| 47 | OSP13C2104A | 14-Jan-2021 | 30-Apr-2021 | Expired |
| 48 | BJC13C2105A | 14-Jan-2021 | 19-May-2021 | Expired |
| 49 | BDMS13C2105A | 14-Jan-2021 | 19-May-2021 | Expired |
| 50 | SCGP13P2104A | 15-Jan-2021 | 05-May-2021 | Expired |
| 51 | TOA13C2105A | 15-Jan-2021 | 19-May-2021 | Expired |
| 52 | COM713C2105A | 15-Jan-2021 | 19-May-2021 | Expired |
| 53 | BEM13C2105A | 15-Jan-2021 | 19-May-2021 | Expired |
| 54 | BCPG13C2105A | 15-Jan-2021 | 19-May-2021 | Expired |
| 55 | TMB13P2104A | 18-Jan-2021 | 05-May-2021 | Expired |
| 56 | MINT13P2104A | 18-Jan-2021 | 05-May-2021 | Expired |
| 57 | TASC13C2105A | 18-Jan-2021 | 19-May-2021 | Expired |
| 58 | RS13C2105A | 18-Jan-2021 | 19-May-2021 | Expired |
| 59 | DELT13C2104B | 18-Jan-2021 | 08-Apr-2021 | Expired |
| 60 | HANA13P2104A | 19-Jan-2021 | 05-May-2021 | Expired |
| 61 | BGRI13P2104A | 19-Jan-2021 | 05-May-2021 | Expired |
| 62 | MTC13P2105A | 20-Jan-2021 | 17-May-2021 | Expired |
| 63 | THAN13C2105A | 20-Jan-2021 | 12-May-2021 | Expired |
| 64 | DOHO13C2105A | 20-Jan-2021 | 19-May-2021 | Expired |
| 65 | CPN13C2105A | 20-Jan-2021 | 19-May-2021 | Expired |
| 66 | TASC13P2105A | 21-Jan-2021 | 19-May-2021 | Expired |
| 67 | CK13C2105A | 21-Jan-2021 | 19-May-2021 | Expired |
| 68 | CBG13P2105A | 22-Jan-2021 | 19-May-2021 | Expired |
| 69 | CBG13C2105A | 22-Jan-2021 | 19-May-2021 | Expired |
| 70 | BBL13C2105A | 22-Jan-2021 | 19-May-2021 | Expired |
| 71 | AWC13C2105A | 22-Jan-2021 | 12-May-2021 | Expired |
| 72 | AOT13C2105A | 22-Jan-2021 | 19-May-2021 | Expired |
| 73 | COM713P2105A | 25-Jan-2021 | 12-May-2021 | Expired |
| 74 | TISC13C2105A | 25-Jan-2021 | 24-May-2021 | Expired |
| 75 | GULF13C2105A | 25-Jan-2021 | 24-May-2021 | Expired |
| 76 | ADVA13C2105A | 25-Jan-2021 | 24-May-2021 | Expired |
| 77 | STA13P2105A | 26-Jan-2021 | 12-May-2021 | Expired |
| 78 | KTC13P2105A | 26-Jan-2021 | 12-May-2021 | Expired |
| 79 | KCE13C2105B | 26-Jan-2021 | 12-May-2021 | Expired |
| 80 | HANA13P2105A | 27-Jan-2021 | 11-May-2021 | Expired |
| 81 | PTT13C2105A | 27-Jan-2021 | 24-May-2021 | Expired |
| 82 | JMT13C2105A | 27-Jan-2021 | 24-May-2021 | Expired |
| 83 | GLOB13C2105A | 27-Jan-2021 | 24-May-2021 | Expired |
| 84 | BTS13C2105A | 27-Jan-2021 | 24-May-2021 | Expired |
| 85 | MEGA13C2105A | 28-Jan-2021 | 24-May-2021 | Expired |
| 86 | JAS13C2105A | 28-Jan-2021 | 24-May-2021 | Expired |
| 87 | DTAC13C2105A | 28-Jan-2021 | 24-May-2021 | Expired |
| 88 | TPI13C2105A | 29-Jan-2021 | 24-May-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 89 | BPP13C2105A | 29-Jan-2021 | 24-May-2021 | Expired |
| 90 | BANP13P2105A | 01-Feb-2021 | 25-May-2021 | Expired |
| 91 | PRM13C2105A | 01-Feb-2021 | 25-May-2021 | Expired |
| 92 | IVL13C2105A | 01-Feb-2021 | 25-May-2021 | Expired |
| 93 | IRPC13C2105A | 01-Feb-2021 | 25-May-2021 | Expired |
| 94 | DELT13C2105A | 01-Feb-2021 | 11-May-2021 | Expired |
| 95 | S5013C2103E | 02-Feb-2021 | 02-Apr-2021 | Expired |
| 96 | SCC13C2105A | 03-Feb-2021 | 25-May-2021 | Expired |
| 97 | RS13C2105B | 03-Feb-2021 | 25-May-2021 | Expired |
| 98 | PTTE13C2105A | 03-Feb-2021 | 25-May-2021 | Expired |
| 99 | CPF13C2105A | 03-Feb-2021 | 25-May-2021 | Expired |
| 100 | BAM13C2105A | 03-Feb-2021 | 25-May-2021 | Expired |
| 101 | AMAT13C2105A | 03-Feb-2021 | 12-May-2021 | Expired |
| 102 | TU13C2105A | 04-Feb-2021 | 25-May-2021 | Expired |
| 103 | TTB13C2105A | 04-Feb-2021 | 25-May-2021 | Expired |
| 104 | RS13C2106A | 04-Feb-2021 | 14-Jun-2021 | Expired |
| 105 | BGRI13C2105A | 04-Feb-2021 | 25-May-2021 | Expired |
| 106 | BBL13C2105B | 04-Feb-2021 | 25-May-2021 | Expired |
| 107 | SCB13P2105B | 05-Feb-2021 | 25-May-2021 | Expired |
| 108 | KBAN13P2105A | 05-Feb-2021 | 25-May-2021 | Expired |
| 109 | TRUE13C2106A | 05-Feb-2021 | 14-Jun-2021 | Expired |
| 110 | RATC13C2105A | 05-Feb-2021 | 25-May-2021 | Expired |
| 111 | TOP13P2105A | 08-Feb-2021 | 27-May-2021 | Expired |
| 112 | AOT13P2105A | 08-Feb-2021 | 27-May-2021 | Expired |
| 113 | SUPE13C2105A | 08-Feb-2021 | 27-May-2021 | Expired |
| 114 | S5013P2106A | 09-Feb-2021 | 02-Jul-2021 | Expired |
| 115 | SCB13C2105A | 09-Feb-2021 | 27-May-2021 | Expired |
| 116 | ORI13C2105A | 09-Feb-2021 | 27-May-2021 | Expired |
| 117 | ACE13C2105A | 09-Feb-2021 | 27-May-2021 | Expired |
| 118 | BH13P2106A | 10-Feb-2021 | 21-Jun-2021 | Expired |
| 119 | SCGP13C2105A | 10-Feb-2021 | 27-May-2021 | Expired |
| 120 | KKP13C2105A | 10-Feb-2021 | 27-May-2021 | Expired |
| 121 | CENT13C2106A | 10-Feb-2021 | 21-Jun-2021 | Expired |
| 122 | BJC13C2106A | 10-Feb-2021 | 21-Jun-2021 | Expired |
| 123 | BH13C2106A | 10-Feb-2021 | 21-Jun-2021 | Expired |
| 124 | AWC13C2106A | 10-Feb-2021 | 21-Jun-2021 | Expired |
| 125 | S5013C2106A | 11-Feb-2021 | 02-Jul-2021 | Expired |
| 126 | SCC13P2105A | 11-Feb-2021 | 27-May-2021 | Expired |
| 127 | PTTE13P2105A | 11-Feb-2021 | 27-May-2021 | Expired |
| 128 | IVL13P2105A | 11-Feb-2021 | 27-May-2021 | Expired |
| 129 | OSP13C2105A | 11-Feb-2021 | 27-May-2021 | Expired |
| 130 | DELT13C2105B | 11-Feb-2021 | 18-May-2021 | Expired |
| 131 | PTTG13P2105A | 15-Feb-2021 | 27-May-2021 | Expired |
| 132 | INTU13C2105A | 15-Feb-2021 | 27-May-2021 | Expired |
| 133 | MINT13P2105A | 16-Feb-2021 | 27-May-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 134 | TCAP13C2106A | 16-Feb-2021 | 21-Jun-2021 | Expired |
| 135 | GFPT13C2106A | 16-Feb-2021 | 21-Jun-2021 | Expired |
| 136 | COM713C2106A | 16-Feb-2021 | 09-Jun-2021 | Expired |
| 137 | SCGP13P2105A | 17-Feb-2021 | 27-May-2021 | Expired |
| 138 | TQM13C2105A | 17-Feb-2021 | 27-May-2021 | Expired |
| 139 | TKN13C2107B | 17-Feb-2021 | 12-Jul-2021 | Expired |
| 140 | TKN13C2107A | 17-Feb-2021 | 12-Jul-2021 | Expired |
| 141 | GPSC13C2106A | 17-Feb-2021 | 09-Jun-2021 | Expired |
| 142 | BPP13C2106A | 17-Feb-2021 | 09-Jun-2021 | Expired |
| 143 | OR13P2106A | 18-Feb-2021 | 09-Jun-2021 | Expired |
| 144 | OR13C2106A | 18-Feb-2021 | 09-Jun-2021 | Expired |
| 145 | CBG13C2106A | 18-Feb-2021 | 09-Jun-2021 | Expired |
| 146 | STA13P2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 147 | STA13C2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 148 | SPAL13C2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 149 | KBAN13C2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 150 | EPG13C2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 151 | BCPG13C2106A | 19-Feb-2021 | 09-Jun-2021 | Expired |
| 152 | S5013C2106B | 22-Feb-2021 | 02-Jul-2021 | Expired |
| 153 | TVO13C2106A | 23-Feb-2021 | 21-Jun-2021 | Expired |
| 154 | STA13C2106B | 23-Feb-2021 | 21-Jun-2021 | Expired |
| 155 | GUNK13C2106A | 23-Feb-2021 | 21-Jun-2021 | Expired |
| 156 | CKP13C2106A | 23-Feb-2021 | 21-Jun-2021 | Expired |
| 157 | TOP13C2106A | 24-Feb-2021 | 21-Jun-2021 | Expired |
| 158 | STEC13C2107A | 24-Feb-2021 | 19-Jul-2021 | Expired |
| 159 | SAWA13C2106A | 24-Feb-2021 | 21-Jun-2021 | Expired |
| 160 | PTTG13C2106A | 24-Feb-2021 | 21-Jun-2021 | Expired |
| 161 | HMPR13C2106A | 24-Feb-2021 | 21-Jun-2021 | Expired |
| 162 | CK13C2106A | 24-Feb-2021 | 21-Jun-2021 | Expired |
| 163 | SCGP13P2106A | 25-Feb-2021 | 14-Jun-2021 | Expired |
| 164 | VGI13C2106A | 25-Feb-2021 | 14-Jun-2021 | Expired |
| 165 | OSP13C2106A | 25-Feb-2021 | 22-Jun-2021 | Expired |
| 166 | ORI13C2106A | 25-Feb-2021 | 22-Jun-2021 | Expired |
| 167 | MAJO13C2107A | 25-Feb-2021 | 12-Jul-2021 | Expired |
| 168 | KTC13C2106A | 25-Feb-2021 | 14-Jun-2021 | Expired |
| 169 | HANA13C2106A | 25-Feb-2021 | 14-Jun-2021 | Expired |
| 170 | PLAN13C2106A | 01-Mar-2021 | 22-Jun-2021 | Expired |
| 171 | DOHO13C2106A | 01-Mar-2021 | 22-Jun-2021 | Expired |
| 172 | AEON13C2106A | 01-Mar-2021 | 22-Jun-2021 | Expired |
| 173 | IRPC13P2106A | 02-Mar-2021 | 09-Jun-2021 | Expired |
| 174 | KTBI13C2106A | 02-Mar-2021 | 28-Jun-2021 | Expired |
| 175 | GULF13C2106A | 02-Mar-2021 | 14-Jun-2021 | Expired |
| 176 | BGRI13C2106A | 02-Mar-2021 | 28-Jun-2021 | Expired |
| 177 | BEM13C2106A | 02-Mar-2021 | 28-Jun-2021 | Expired |
| 178 | ADVA13C2106A | 02-Mar-2021 | 28-Jun-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 179 | ADVA13P2106A | 03-Mar-2021 | 28-Jun-2021 | Expired |
| 180 | SCGP13C2106A | 03-Mar-2021 | 28-Jun-2021 | Expired |
| 181 | OR13C2107A | 03-Mar-2021 | 07-Jul-2021 | Expired |
| 182 | MINT13C2106A | 03-Mar-2021 | 28-Jun-2021 | Expired |
| 183 | JAS13C2106A | 03-Mar-2021 | 28-Jun-2021 | Expired |
| 184 | DELT13C2106A | 03-Mar-2021 | 09-Jun-2021 | Expired |
| 185 | COM713C2107A | 03-Mar-2021 | 07-Jul-2021 | Expired |
| 186 | SUPE13C2106A | 04-Mar-2021 | 29-Jun-2021 | Expired |
| 187 | SPRC13C2106A | 04-Mar-2021 | 29-Jun-2021 | Expired |
| 188 | PTG13C2106A | 04-Mar-2021 | 29-Jun-2021 | Expired |
| 189 | BDMS13C2107A | 04-Mar-2021 | 19-Jul-2021 | Expired |
| 190 | S5013P2106B | 05-Mar-2021 | 02-Jul-2021 | Expired |
| 191 | CPAL13P2106A | 05-Mar-2021 | 29-Jun-2021 | Expired |
| 192 | WHA13C2107A | 05-Mar-2021 | 19-Jul-2021 | Expired |
| 193 | KCE13P2106A | 08-Mar-2021 | 29-Jun-2021 | Expired |
| 194 | KBAN13P2106A | 08-Mar-2021 | 29-Jun-2021 | Expired |
| 195 | CPF13P2106A | 08-Mar-2021 | 29-Jun-2021 | Expired |
| 196 | COM713P2106A | 08-Mar-2021 | 29-Jun-2021 | Expired |
| 197 | EGCO13C2107A | 08-Mar-2021 | 19-Jul-2021 | Expired |
| 198 | SAWA13P2106A | 09-Mar-2021 | 30-Jun-2021 | Expired |
| 199 | TISC13C2106A | 09-Mar-2021 | 30-Jun-2021 | Expired |
| 200 | SAWA13C2107A | 09-Mar-2021 | 07-Jul-2021 | Expired |
| 201 | IVL13C2106A | 09-Mar-2021 | 30-Jun-2021 | Expired |
| 202 | CPN13C2106A | 09-Mar-2021 | 22-Jun-2021 | Expired |
| 203 | BANP13C2107A | 09-Mar-2021 | 12-Jul-2021 | Expired |
| 204 | PTTE13P2106A | 10-Mar-2021 | 30-Jun-2021 | Expired |
| 205 | SCC13C2107A | 10-Mar-2021 | 19-Jul-2021 | Expired |
| 206 | PTTE13C2106A | 10-Mar-2021 | 30-Jun-2021 | Expired |
| 207 | JMT13C2107A | 10-Mar-2021 | 19-Jul-2021 | Expired |
| 208 | CHG13C2107A | 10-Mar-2021 | 19-Jul-2021 | Expired |
| 209 | ACE13C2107A | 10-Mar-2021 | 19-Jul-2021 | Expired |
| 210 | TOP13P2106A | 11-Mar-2021 | 30-Jun-2021 | Expired |
| 211 | STA13P2106B | 11-Mar-2021 | 21-Jun-2021 | Expired |
| 212 | BBL13P2106A | 11-Mar-2021 | 30-Jun-2021 | Expired |
| 213 | TQM13C2106A | 11-Mar-2021 | 30-Jun-2021 | Expired |
| 214 | PLAN13C2107A | 11-Mar-2021 | 19-Jul-2021 | Expired |
| 215 | GPSC13C2107A | 11-Mar-2021 | 19-Jul-2021 | Expired |
| 216 | ESSO13C2107A | 11-Mar-2021 | 19-Jul-2021 | Expired |
| 217 | EA13C2106A | 11-Mar-2021 | 30-Jun-2021 | Expired |
| 218 | AMAT13C2106A | 11-Mar-2021 | 30-Jun-2021 | Expired |
| 219 | S5013P2106C | 12-Mar-2021 | 02-Jul-2021 | Expired |
| 220 | PTG13P2106A | 12-Mar-2021 | 30-Jun-2021 | Expired |
| 221 | IVL13P2106A | 12-Mar-2021 | 30-Jun-2021 | Expired |
| 222 | IVL13C2107A | 12-Mar-2021 | 20-Jul-2021 | Expired |
| 223 | GUNK13C2107A | 12-Mar-2021 | 20-Jul-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 224 | CRC13C2107A | 12-Mar-2021 | 20-Jul-2021 | Expired |
| 225 | CPAL13C2107A | 12-Mar-2021 | 20-Jul-2021 | Expired |
| 226 | WHAU13C2107A | 15-Mar-2021 | 21-Jul-2021 | Expired |
| 227 | LH13C2107A | 15-Mar-2021 | 21-Jul-2021 | Expired |
| 228 | MTC13P2107A | 16-Mar-2021 | 21-Jul-2021 | Expired |
| 229 | STEC13C2107B | 16-Mar-2021 | 21-Jul-2021 | Expired |
| 230 | MTC13C2107A | 16-Mar-2021 | 21-Jul-2021 | Expired |
| 231 | CK13C2107A | 16-Mar-2021 | 21-Jul-2021 | Expired |
| 232 | KTC13P2106A | 17-Mar-2021 | 30-Jun-2021 | Expired |
| 233 | AWC13P2107A | 17-Mar-2021 | 21-Jul-2021 | Expired |
| 234 | TPI13C2107A | 17-Mar-2021 | 21-Jul-2021 | Expired |
| 235 | GUNK13C2107B | 17-Mar-2021 | 21-Jul-2021 | Expired |
| 236 | OR13P2107A | 18-Mar-2021 | 23-Jul-2021 | Expired |
| 237 | HANA13P2106A | 18-Mar-2021 | 30-Jun-2021 | Expired |
| 238 | BANP13P2107A | 18-Mar-2021 | 23-Jul-2021 | Expired |
| 239 | HANA13C2106B | 18-Mar-2021 | 30-Jun-2021 | Expired |
| 240 | DELT13C2106B | 18-Mar-2021 | 18-Jun-2021 | Expired |
| 241 | BTS13C2107A | 18-Mar-2021 | 23-Jul-2021 | Expired |
| 242 | WHA13P2107A | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 243 | TTB13P2107A | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 244 | EA13P2106A | 19-Mar-2021 | 30-Jun-2021 | Expired |
| 245 | DTAC13P2107A | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 246 | BDMS13P2107A | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 247 | OR13C2107B | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 248 | MEGA13C2107A | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 249 | CHG13C2107B | 19-Mar-2021 | 23-Jul-2021 | Expired |
| 250 | SCC13P2107A | 23-Mar-2021 | 23-Jul-2021 | Expired |
| 251 | TOA13C2108A | 23-Mar-2021 | 11-Aug-2021 | Expired |
| 252 | PTT13C2107A | 23-Mar-2021 | 12-Jul-2021 | Expired |
| 253 | CKP13C2107A | 23-Mar-2021 | 23-Jul-2021 | Expired |
| 254 | AP13C2107A | 23-Mar-2021 | 29-Jul-2021 | Expired |
| 255 | KBAN13C2107A | 24-Mar-2021 | 20-Jul-2021 | Expired |
| 256 | CBG13P2107A | 25-Mar-2021 | 07-Jul-2021 | Expired |
| 257 | KTC13C2107A | 25-Mar-2021 | 12-Jul-2021 | Expired |
| 258 | CBG13C2107A | 25-Mar-2021 | 12-Jul-2021 | Expired |
| 259 | BCP13C2107A | 25-Mar-2021 | 29-Jul-2021 | Expired |
| 260 | MINT13P2107A | 26-Mar-2021 | 07-Jul-2021 | Expired |
| 261 | QH13C2107A | 26-Mar-2021 | 07-Jul-2021 | Expired |
| 262 | DELT13C2107A | 26-Mar-2021 | 07-Jul-2021 | Expired |
| 263 | CPF13C2107A | 26-Mar-2021 | 29-Jul-2021 | Expired |
| 264 | TASC13C2107A | 29-Mar-2021 | 23-Jul-2021 | Expired |
| 265 | INTU13C2107A | 29-Mar-2021 | 23-Jul-2021 | Expired |
| 266 | DTAC13C2107A | 29-Mar-2021 | 23-Jul-2021 | Expired |
| 267 | GULF13P2107A | 30-Mar-2021 | 07-Jul-2021 | Expired |
| 268 | SCC13C2107B | 30-Mar-2021 | 23-Jul-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 269 | KCE13C2107A | 30-Mar-2021 | 07-Jul-2021 | Expired |
| 270 | GULF13C2107A | 30-Mar-2021 | 07-Jul-2021 | Expired |
| 271 | ACE13C2107B | 30-Mar-2021 | 07-Jul-2021 | Expired |
| 272 | AOT13P2107A | 31-Mar-2021 | 21-Jul-2021 | Expired |
| 273 | GLOB13C2107A | 31-Mar-2021 | 21-Jul-2021 | Expired |
| 274 | BCH13C2107A | 31-Mar-2021 | 21-Jul-2021 | Expired |
| 275 | AOT13C2107A | 31-Mar-2021 | 21-Jul-2021 | Expired |
| 276 | AEON13C2107A | 31-Mar-2021 | 21-Jul-2021 | Expired |
| 277 | EPG13C2107A | 01-Apr-2021 | 20-Jul-2021 | Expired |
| 278 | BGRI13C2107A | 01-Apr-2021 | 20-Jul-2021 | Expired |
| 279 | SCB13P2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 280 | PTT13P2107A | 02-Apr-2021 | 12-Jul-2021 | Expired |
| 281 | TVO13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 282 | TTB13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 283 | STA13C2107A | 02-Apr-2021 | 12-Jul-2021 | Expired |
| 284 | SCB13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 285 | PRM13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 286 | KKP13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 287 | BAM13C2107A | 02-Apr-2021 | 20-Jul-2021 | Expired |
| 288 | S5013P2106D | 05-Apr-2021 | 02-Jul-2021 | Expired |
| 289 | ESSO13C2108A | 05-Apr-2021 | 11-Aug-2021 | Expired |
| 290 | DELT13P2107A | 07-Apr-2021 | 07-Jul-2021 | Expired |
| 291 | RBF13C2108A | 07-Apr-2021 | 11-Aug-2021 | Expired |
| 292 | PTTG13C2108A | 07-Apr-2021 | 11-Aug-2021 | Expired |
| 293 | GUNK13C2108A | 07-Apr-2021 | 11-Aug-2021 | Expired |
| 294 | BCPG13C2108A | 07-Apr-2021 | 11-Aug-2021 | Expired |
| 295 | S5013C2106C | 08-Apr-2021 | 02-Jul-2021 | Expired |
| 296 | JAS13C2108A | 08-Apr-2021 | 11-Aug-2021 | Expired |
| 297 | TOP13C2107A | 09-Apr-2021 | 29-Jul-2021 | Expired |
| 298 | THAN13C2107A | 09-Apr-2021 | 19-Jul-2021 | Expired |
| 299 | SUPE13C2107A | 09-Apr-2021 | 29-Jul-2021 | Expired |
| 300 | RS13C2107A | 09-Apr-2021 | 29-Jul-2021 | Expired |
| 301 | CPN13C2108A | 09-Apr-2021 | 11-Aug-2021 | Expired |
| 302 | CBG13C2108A | 09-Apr-2021 | 11-Aug-2021 | Expired |
| 303 | AWC13C2108A | 09-Apr-2021 | 11-Aug-2021 | Expired |
| 304 | AMAT13C2108A | 09-Apr-2021 | 11-Aug-2021 | Expired |
| 305 | S5013P2108A | 12-Apr-2021 | 02-Sep-2021 | Expired |
| 306 | S5013C2108A | 12-Apr-2021 | 02-Sep-2021 | Expired |
| 307 | COM713P2107A | 12-Apr-2021 | 29-Jul-2021 | Expired |
| 308 | IRPC13C2108A | 12-Apr-2021 | 11-Aug-2021 | Expired |
| 309 | COM713C2108A | 12-Apr-2021 | 11-Aug-2021 | Expired |
| 310 | S5013C2106D | 16-Apr-2021 | 02-Jul-2021 | Expired |
| 311 | VGI13C2108A | 16-Apr-2021 | 11-Aug-2021 | Expired |
| 312 | TU13C2107A | 16-Apr-2021 | 29-Jul-2021 | Expired |
| 313 | PTTE13C2107A | 16-Apr-2021 | 29-Jul-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 314 | OSP13C2107A | 16-Apr-2021 | 29-Jul-2021 | Expired |
| 315 | BDMS13C2108A | 16-Apr-2021 | 23-Aug-2021 | Expired |
| 316 | BCP13C2108A | 16-Apr-2021 | 17-Aug-2021 | Expired |
| 317 | BCH13C2108A | 16-Apr-2021 | 17-Aug-2021 | Expired |
| 318 | BBL13C2107A | 16-Apr-2021 | 29-Jul-2021 | Expired |
| 319 | AOT13C2108A | 16-Apr-2021 | 11-Aug-2021 | Expired |
| 320 | SCB13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 321 | PTT13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 322 | PLAN13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 323 | MINT13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 324 | KTBI13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 325 | KBAN13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 326 | GPSC13C2108A | 19-Apr-2021 | 23-Aug-2021 | Expired |
| 327 | DTAC13C2108A | 19-Apr-2021 | 11-Aug-2021 | Expired |
| 328 | BGRI13C2108A | 19-Apr-2021 | 11-Aug-2021 | Expired |
| 329 | SCGP13P2107A | 20-Apr-2021 | 29-Jul-2021 | Expired |
| 330 | RATC13C2108A | 20-Apr-2021 | 17-Aug-2021 | Expired |
| 331 | ORI13C2108A | 20-Apr-2021 | 17-Aug-2021 | Expired |
| 332 | GULF13C2108A | 20-Apr-2021 | 11-Aug-2021 | Expired |
| 333 | DOHO13C2108A | 20-Apr-2021 | 11-Aug-2021 | Expired |
| 334 | DELT13C2108A | 20-Apr-2021 | 11-Aug-2021 | Expired |
| 335 | CPAL13C2108A | 20-Apr-2021 | 23-Aug-2021 | Expired |
| 336 | BPP13C2108A | 20-Apr-2021 | 17-Aug-2021 | Expired |
| 337 | MEGA13C2108A | 21-Apr-2021 | 17-Aug-2021 | Expired |
| 338 | GFPT13C2108A | 21-Apr-2021 | 23-Aug-2021 | Expired |
| 339 | EA13C2108A | 21-Apr-2021 | 17-Aug-2021 | Expired |
| 340 | CRC13C2108A | 21-Apr-2021 | 17-Aug-2021 | Expired |
| 341 | SAWA13P2107A | 22-Apr-2021 | 29-Jul-2021 | Expired |
| 342 | TISC13C2108A | 22-Apr-2021 | 17-Aug-2021 | Expired |
| 343 | DOHO13C2108B | 22-Apr-2021 | 23-Aug-2021 | Expired |
| 344 | STA13P2108A | 23-Apr-2021 | 09-Aug-2021 | Expired |
| 345 | PTTE13P2108A | 23-Apr-2021 | 17-Aug-2021 | Expired |
| 346 | KTC13P2108A | 23-Apr-2021 | 09-Aug-2021 | Expired |
| 347 | BBL13P2108A | 23-Apr-2021 | 17-Aug-2021 | Expired |
| 348 | SPRC13C2108A | 23-Apr-2021 | 17-Aug-2021 | Expired |
| 349 | GPSC13P2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 350 | ADVA13P2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 351 | WHA13C2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 352 | PTG13C2108A | 26-Apr-2021 | 20-Aug-2021 | Expired |
| 353 | LH13C2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 354 | CENT13C2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 355 | BEM13C2108A | 26-Apr-2021 | 31-Aug-2021 | Expired |
| 356 | S5013C2106E | 27-Apr-2021 | 02-Jul-2021 | Expired |
| 357 | PTTG13P2108A | 27-Apr-2021 | 31-Aug-2021 | Expired |
| 358 | CBG13P2108A | 27-Apr-2021 | 31-Aug-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 359 | HMPR13C2108A | 27-Apr-2021 | 31-Aug-2021 | Expired |
| 360 | BANP13P2108A | 28-Apr-2021 | 31-Aug-2021 | Expired |
| 361 | TOP13C2108A | 28-Apr-2021 | 31-Aug-2021 | Expired |
| 362 | TTB13C2108A | 28-Apr-2021 | 31-Aug-2021 | Expired |
| 363 | BH13C2108A | 28-Apr-2021 | 31-Aug-2021 | Expired |
| 364 | SAWA13C2108A | 29-Apr-2021 | 31-Aug-2021 | Expired |
| 365 | CPF13C2109A | 29-Apr-2021 | 08-Sep-2021 | Expired |
| 366 | CBG13C2109A | 29-Apr-2021 | 08-Sep-2021 | Expired |
| 367 | BTS13C2108A | 29-Apr-2021 | 31-Aug-2021 | Expired |
| 368 | AOT13C2109A | 29-Apr-2021 | 08-Sep-2021 | Expired |
| 369 | S5013P2106E | 30-Apr-2021 | 02-Jul-2021 | Expired |
| 370 | SCC13C2108A | 30-Apr-2021 | 31-Aug-2021 | Expired |
| 371 | KCE13C2108A | 30-Apr-2021 | 31-Aug-2021 | Expired |
| 372 | SCGP13P2108A | 05-May-2021 | 30-Aug-2021 | Expired |
| 373 | SCC13P2108A | 05-May-2021 | 31-Aug-2021 | Expired |
| 374 | SPAL13C2108A | 05-May-2021 | 30-Aug-2021 | Expired |
| 375 | SCGP13C2109A | 05-May-2021 | 17-Sep-2021 | Expired |
| 376 | TISC13C2109A | 06-May-2021 | 13-Sep-2021 | Expired |
| 377 | RS13C2108A | 06-May-2021 | 30-Aug-2021 | Expired |
| 378 | MTC13C2109A | 06-May-2021 | 17-Sep-2021 | Expired |
| 379 | KBAN13C2109A | 06-May-2021 | 17-Sep-2021 | Expired |
| 380 | HANA13C2109A | 06-May-2021 | 17-Sep-2021 | Expired |
| 381 | ADVA13C2109A | 06-May-2021 | 17-Sep-2021 | Expired |
| 382 | S5013C2109A | 07-May-2021 | 04-Oct-2021 | Expired |
| 383 | IRPC13P2109A | 07-May-2021 | 08-Sep-2021 | Expired |
| 384 | IVL13P2108A | 07-May-2021 | 30-Aug-2021 | Expired |
| 385 | VGI13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 386 | TQM13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 387 | TCAP13C2109A | 07-May-2021 | 01-Oct-2021 | Expired |
| 388 | OR13C2109A | 07-May-2021 | 01-Oct-2021 | Expired |
| 389 | KTC13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 390 | BJC13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 391 | BBL13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 392 | BAM13C2109A | 07-May-2021 | 17-Sep-2021 | Expired |
| 393 | CPF13P2109A | 10-May-2021 | 20-Sep-2021 | Expired |
| 394 | TRUE13C2109A | 10-May-2021 | 20-Sep-2021 | Expired |
| 395 | STEC13C2109A | 10-May-2021 | 20-Sep-2021 | Expired |
| 396 | PRM13C2109A | 10-May-2021 | 20-Sep-2021 | Expired |
| 397 | BGRI13C2109A | 11-May-2021 | 20-Sep-2021 | Expired |
| 398 | PTTG13P2109A | 12-May-2021 | 15-Sep-2021 | Expired |
| 399 | TU13C2109A | 12-May-2021 | 15-Sep-2021 | Expired |
| 400 | DELT13C2109A | 12-May-2021 | 08-Sep-2021 | Expired |
| 401 | SCB13P2109A | 13-May-2021 | 15-Sep-2021 | Expired |
| 402 | KBAN13P2109A | 13-May-2021 | 15-Sep-2021 | Expired |
| 403 | SCB13C2109A | 13-May-2021 | 15-Sep-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 404 | KKP13C2109A | 13-May-2021 | 15-Sep-2021 | Expired |
| 405 | CK13C2109A | 13-May-2021 | 15-Sep-2021 | Expired |
| 406 | AEON13C2109A | 13-May-2021 | 15-Sep-2021 | Expired |
| 407 | S5013P2109A | 14-May-2021 | 04-Oct-2021 | Expired |
| 408 | MTC13C2109B | 14-May-2021 | 01-Oct-2021 | Expired |
| 409 | MINT13C2109A | 14-May-2021 | 01-Oct-2021 | Expired |
| 410 | KBAN13C2109B | 14-May-2021 | 01-Oct-2021 | Expired |
| 411 | JMT13C2109A | 14-May-2021 | 01-Oct-2021 | Expired |
| 412 | CPAL13C2109A | 14-May-2021 | 01-Oct-2021 | Expired |
| 413 | TASC13C2109A | 17-May-2021 | 01-Oct-2021 | Expired |
| 414 | PTT13P2109A | 18-May-2021 | 15-Sep-2021 | Expired |
| 415 | HANA13P2109A | 18-May-2021 | 15-Sep-2021 | Expired |
| 416 | GULF13P2109A | 18-May-2021 | 15-Sep-2021 | Expired |
| 417 | THAN13C2109A | 18-May-2021 | 15-Sep-2021 | Expired |
| 418 | STEC13C2110A | 18-May-2021 | 14-Oct-2021 | Expired |
| 419 | KTBI3C2109A | 18-May-2021 | 01-Oct-2021 | Expired |
| 420 | JAS13C2109A | 18-May-2021 | 01-Oct-2021 | Expired |
| 421 | DELT13P2108A | 19-May-2021 | 09-Aug-2021 | Expired |
| 422 | SAWA13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 423 | RBF13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 424 | IVL13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 425 | GPSC13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 426 | EA13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 427 | DTAC13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 428 | CRC13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 429 | BCP13C2109A | 19-May-2021 | 01-Oct-2021 | Expired |
| 430 | SPRC13C2109A | 20-May-2021 | 30-Sep-2021 | Expired |
| 431 | PLAN13C2109A | 20-May-2021 | 30-Sep-2021 | Expired |
| 432 | GFPT13C2110A | 20-May-2021 | 14-Oct-2021 | Expired |
| 433 | ACE13C2109A | 20-May-2021 | 30-Sep-2021 | Expired |
| 434 | TOP13P2109A | 21-May-2021 | 15-Sep-2021 | Expired |
| 435 | PTTE13P2109A | 21-May-2021 | 15-Sep-2021 | Expired |
| 436 | KCE13P2109A | 21-May-2021 | 15-Sep-2021 | Expired |
| 437 | EA13P2109A | 21-May-2021 | 15-Sep-2021 | Expired |
| 438 | STA13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 439 | RS13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 440 | PTT13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 441 | PTG13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 442 | CPN13C2109A | 21-May-2021 | 15-Sep-2021 | Expired |
| 443 | BEM13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 444 | BCH13C2109A | 21-May-2021 | 01-Oct-2021 | Expired |
| 445 | CPAL13P2109A | 24-May-2021 | 30-Sep-2021 | Expired |
| 446 | QH13C2110A | 24-May-2021 | 14-Oct-2021 | Expired |
| 447 | MAJO13C2110A | 24-May-2021 | 14-Oct-2021 | Expired |
| 448 | GLOB13C2109A | 24-May-2021 | 30-Sep-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 449 | EGCO13C2110A | 24-May-2021 | 14-Oct-2021 | Expired |
| 450 | CHG13C2109A | 24-May-2021 | 30-Sep-2021 | Expired |
| 451 | BANP13C2109A | 24-May-2021 | 30-Sep-2021 | Expired |
| 452 | WHA13C2109A | 25-May-2021 | 30-Sep-2021 | Expired |
| 453 | TVO13C2109A | 25-May-2021 | 30-Sep-2021 | Expired |
| 454 | CPF13C2110A | 25-May-2021 | 26-Oct-2021 | Expired |
| 455 | SUPE13C2110A | 27-May-2021 | 14-Oct-2021 | Expired |
| 456 | PTTG13C2109A | 27-May-2021 | 30-Sep-2021 | Expired |
| 457 | KCE13C2109A | 27-May-2021 | 30-Sep-2021 | Expired |
| 458 | ESSO13C2109A | 27-May-2021 | 30-Sep-2021 | Expired |
| 459 | BGRI13C2110A | 27-May-2021 | 14-Oct-2021 | Expired |
| 460 | BCPG13C2109A | 27-May-2021 | 30-Sep-2021 | Expired |
| 461 | BDMS13C2110A | 28-May-2021 | 14-Oct-2021 | Expired |
| 462 | BAM13C2110A | 28-May-2021 | 14-Oct-2021 | Expired |
| 463 | KTC13C2110A | 31-May-2021 | 08-Oct-2021 | Expired |
| 464 | BANP13P2110A | 01-Jun-2021 | 08-Oct-2021 | Expired |
| 465 | GUNK13C2110A | 01-Jun-2021 | 08-Oct-2021 | Expired |
| 466 | S5013P2109B | 02-Jun-2021 | 04-Oct-2021 | Expired |
| 467 | S5013C2109B | 02-Jun-2021 | 04-Oct-2021 | Expired |
| 468 | OR13P2110A | 02-Jun-2021 | 26-Oct-2021 | Expired |
| 469 | MINT13P2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 470 | HANA13P2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 471 | CBG13P2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 472 | STEC13C2110B | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 473 | PTTE13C2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 474 | HANA13C2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 475 | EPG13C2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 476 | DELT13C2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 477 | CK13C2110A | 02-Jun-2021 | 14-Oct-2021 | Expired |
| 478 | STA13P2109A | 04-Jun-2021 | 17-Sep-2021 | Expired |
| 479 | DELT13P2109A | 04-Jun-2021 | 08-Sep-2021 | Expired |
| 480 | TPI13C2110A | 04-Jun-2021 | 14-Oct-2021 | Expired |
| 481 | SCC13C2110A | 04-Jun-2021 | 14-Oct-2021 | Expired |
| 482 | OSP13C2110A | 04-Jun-2021 | 14-Oct-2021 | Expired |
| 483 | COM713C2110A | 04-Jun-2021 | 14-Oct-2021 | Expired |
| 484 | BBL13C2110A | 04-Jun-2021 | 14-Oct-2021 | Expired |
| 485 | BDMS13P2110A | 07-Jun-2021 | 26-Oct-2021 | Expired |
| 486 | ORI13C2110A | 08-Jun-2021 | 26-Oct-2021 | Expired |
| 487 | CKP13C2110A | 08-Jun-2021 | 26-Oct-2021 | Expired |
| 488 | BANP13C2110A | 08-Jun-2021 | 26-Oct-2021 | Expired |
| 489 | AWC13C2110A | 08-Jun-2021 | 26-Oct-2021 | Expired |
| 490 | COM713P2110A | 10-Jun-2021 | 12-Oct-2021 | Expired |
| 491 | AOT13P2110A | 10-Jun-2021 | 12-Oct-2021 | Expired |
| 492 | IRPC13C2110A | 10-Jun-2021 | 26-Oct-2021 | Expired |
| 493 | DOHO13C2110A | 10-Jun-2021 | 26-Oct-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 494 | SCGP13P2110A | 11-Jun-2021 | 14-Oct-2021 | Expired |
| 495 | KBAN13P2110A | 11-Jun-2021 | 14-Oct-2021 | Expired |
| 496 | GPSC13P2110A | 11-Jun-2021 | 14-Oct-2021 | Expired |
| 497 | IVL13C2110A | 11-Jun-2021 | 14-Oct-2021 | Expired |
| 498 | BANP13P2110B | 14-Jun-2021 | 26-Oct-2021 | Expired |
| 499 | MEGA13C2110A | 15-Jun-2021 | 26-Oct-2021 | Expired |
| 500 | JAS13C2110A | 15-Jun-2021 | 26-Oct-2021 | Expired |
| 501 | STA13C2110A | 16-Jun-2021 | 12-Oct-2021 | Expired |
| 502 | RS13C2110A | 16-Jun-2021 | 12-Oct-2021 | Expired |
| 503 | PTTG13C2110A | 16-Jun-2021 | 26-Oct-2021 | Expired |
| 504 | MAJO13C2110B | 16-Jun-2021 | 26-Oct-2021 | Expired |
| 505 | GUNK13C2110B | 16-Jun-2021 | 26-Oct-2021 | Expired |
| 506 | TQM13C2110A | 17-Jun-2021 | 26-Oct-2021 | Expired |
| 507 | PRM13C2110A | 17-Jun-2021 | 26-Oct-2021 | Expired |
| 508 | KTC13C2110B | 17-Jun-2021 | 26-Oct-2021 | Expired |
| 509 | GULF13C2110A | 17-Jun-2021 | 26-Oct-2021 | Expired |
| 510 | CRC13C2110A | 18-Jun-2021 | 01-Nov-2021 | Expired |
| 511 | CPN13C2110A | 18-Jun-2021 | 01-Nov-2021 | Expired |
| 512 | CENT13C2110A | 18-Jun-2021 | 01-Nov-2021 | Expired |
| 513 | CBG13C2110A | 18-Jun-2021 | 01-Nov-2021 | Expired |
| 514 | TTB13C2110A | 21-Jun-2021 | 01-Nov-2021 | Expired |
| 515 | TOP13C2110A | 21-Jun-2021 | 01-Nov-2021 | Expired |
| 516 | THAN13C2110A | 22-Jun-2021 | 01-Nov-2021 | Expired |
| 517 | PTT13C2110A | 22-Jun-2021 | 20-Oct-2021 | Expired |
| 518 | INTU13C2110A | 22-Jun-2021 | 01-Nov-2021 | Expired |
| 519 | GUNK13C2111A | 22-Jun-2021 | 09-Nov-2021 | Expired |
| 520 | BANP13C2111A | 22-Jun-2021 | 09-Nov-2021 | Expired |
| 521 | TVO13C2110A | 23-Jun-2021 | 02-Nov-2021 | Expired |
| 522 | SCC13C2111A | 23-Jun-2021 | 12-Nov-2021 | Expired |
| 523 | SCB13C2110A | 23-Jun-2021 | 02-Nov-2021 | Expired |
| 524 | AWC13C2112A | 23-Jun-2021 | 29-Dec-2021 | Expired |
| 525 | ADVA13C2111A | 23-Jun-2021 | 12-Nov-2021 | Expired |
| 526 | THAN13C2110B | 24-Jun-2021 | 14-Oct-2021 | Expired |
| 527 | TISC13C2110A | 24-Jun-2021 | 02-Nov-2021 | Expired |
| 528 | SPAL13C2111A | 24-Jun-2021 | 12-Nov-2021 | Expired |
| 529 | RATC13C2111A | 24-Jun-2021 | 12-Nov-2021 | Expired |
| 530 | ORI13C2111A | 24-Jun-2021 | 12-Nov-2021 | Expired |
| 531 | LH13C2111A | 24-Jun-2021 | 12-Nov-2021 | Expired |
| 532 | BPP13C2112A | 24-Jun-2021 | 29-Dec-2021 | Expired |
| 533 | SAWA13C2110A | 25-Jun-2021 | 02-Nov-2021 | Expired |
| 534 | KTBI13C2111A | 25-Jun-2021 | 15-Nov-2021 | Expired |
| 535 | KBAN13C2111A | 25-Jun-2021 | 15-Nov-2021 | Expired |
| 536 | AP13C2111A | 28-Jun-2021 | 15-Nov-2021 | Expired |
| 537 | AOT13C2111A | 28-Jun-2021 | 15-Nov-2021 | Expired |
| 538 | S5013C2109C | 29-Jun-2021 | 04-Oct-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 539 | SAWA13P2110A | 29-Jun-2021 | 02-Nov-2021 | Expired |
| 540 | WHAU13C2112A | 29-Jun-2021 | 29-Dec-2021 | Expired |
| 541 | TOA13C2112A | 29-Jun-2021 | 29-Dec-2021 | Expired |
| 542 | GLOB13C2111A | 29-Jun-2021 | 15-Nov-2021 | Expired |
| 543 | CPF13C2111A | 29-Jun-2021 | 15-Nov-2021 | Expired |
| 544 | BDMS13C2111A | 29-Jun-2021 | 15-Nov-2021 | Expired |
| 545 | BCH13C2111A | 29-Jun-2021 | 15-Nov-2021 | Expired |
| 546 | VGI13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 547 | PTG13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 548 | DTAC13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 549 | BH13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 550 | BCPG13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 551 | AMAT13C2111A | 30-Jun-2021 | 15-Nov-2021 | Expired |
| 552 | TTW13C2112A | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 553 | TPI13C2112A | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 554 | MBK13C2112A | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 555 | GFPT13C2112A | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 556 | EPG13C2112A | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 557 | DELT13C2111A | 01-Jul-2021 | 08-Nov-2021 | Expired |
| 558 | AWC13C2112B | 01-Jul-2021 | 29-Dec-2021 | Expired |
| 559 | KTC13P2110A | 02-Jul-2021 | 20-Oct-2021 | Expired |
| 560 | GULF13P2111A | 02-Jul-2021 | 10-Nov-2021 | Expired |
| 561 | TKN13C2111A | 02-Jul-2021 | 10-Nov-2021 | Expired |
| 562 | STGT13C2111A | 02-Jul-2021 | 10-Nov-2021 | Expired |
| 563 | KCE13P2110A | 05-Jul-2021 | 02-Nov-2021 | Expired |
| 564 | RBF13C2111A | 05-Jul-2021 | 24-Nov-2021 | Expired |
| 565 | JMAR13C2111A | 05-Jul-2021 | 24-Nov-2021 | Expired |
| 566 | BANP13C2111B | 05-Jul-2021 | 24-Nov-2021 | Expired |
| 567 | PTTG13P2111A | 06-Jul-2021 | 12-Nov-2021 | Expired |
| 568 | OR13C2111A | 06-Jul-2021 | 12-Nov-2021 | Expired |
| 569 | KKP13C2111A | 06-Jul-2021 | 12-Nov-2021 | Expired |
| 570 | EA13P2111A | 07-Jul-2021 | 12-Nov-2021 | Expired |
| 571 | SCGP13C2111A | 07-Jul-2021 | 12-Nov-2021 | Expired |
| 572 | HMPR13C2111A | 07-Jul-2021 | 12-Nov-2021 | Expired |
| 573 | TU13C2111A | 08-Jul-2021 | 16-Nov-2021 | Expired |
| 574 | IVL13C2111A | 08-Jul-2021 | 16-Nov-2021 | Expired |
| 575 | CHG13C2111A | 08-Jul-2021 | 16-Nov-2021 | Expired |
| 576 | CBG13C2111A | 08-Jul-2021 | 16-Nov-2021 | Expired |
| 577 | IVL13P2111A | 09-Jul-2021 | 16-Nov-2021 | Expired |
| 578 | TRUE13C2111A | 09-Jul-2021 | 22-Nov-2021 | Expired |
| 579 | BCH13C2111B | 09-Jul-2021 | 22-Nov-2021 | Expired |
| 580 | S5013C2109D | 09-Jul-2021 | 04-Oct-2021 | Expired |
| 581 | SCB13C2111A | 12-Jul-2021 | 22-Nov-2021 | Expired |
| 582 | PTT13C2111A | 12-Jul-2021 | 22-Nov-2021 | Expired |
| 583 | PRM13C2111A | 12-Jul-2021 | 22-Nov-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 584 | BBL13C2111A | 12-Jul-2021 | 22-Nov-2021 | Expired |
| 585 | AEON13C2111A | 12-Jul-2021 | 22-Nov-2021 | Expired |
| 586 | TTB13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 587 | TOP13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 588 | SPRC13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 589 | RS13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 590 | PTTG13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 591 | PTTE13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 592 | IRPC13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 593 | ESSO13C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 594 | COM713C2111A | 13-Jul-2021 | 22-Nov-2021 | Expired |
| 595 | STA13P2111A | 14-Jul-2021 | 09-Nov-2021 | Expired |
| 596 | HANA13P2111A | 14-Jul-2021 | 09-Nov-2021 | Expired |
| 597 | STGT13C2111B | 14-Jul-2021 | 30-Nov-2021 | Expired |
| 598 | STA13C2111A | 14-Jul-2021 | 30-Nov-2021 | Expired |
| 599 | BJC13C2111A | 14-Jul-2021 | 30-Nov-2021 | Expired |
| 600 | BCP13C2111A | 14-Jul-2021 | 30-Nov-2021 | Expired |
| 601 | GUNK13P2111A | 15-Jul-2021 | 15-Nov-2021 | Expired |
| 602 | ICHI13C2111A | 15-Jul-2021 | 30-Nov-2021 | Expired |
| 603 | BTS13C2111A | 15-Jul-2021 | 30-Nov-2021 | Expired |
| 604 | SCGP13P2112A | 16-Jul-2021 | 08-Dec-2021 | Expired |
| 605 | ADVA13P2112A | 16-Jul-2021 | 08-Dec-2021 | Expired |
| 606 | GPSC13C2112A | 16-Jul-2021 | 08-Dec-2021 | Expired |
| 607 | CBG13P2111A | 19-Jul-2021 | 16-Nov-2021 | Expired |
| 608 | TU13C2112A | 19-Jul-2021 | 08-Dec-2021 | Expired |
| 609 | GULF13C2112A | 19-Jul-2021 | 08-Dec-2021 | Expired |
| 610 | CK13C2112A | 19-Jul-2021 | 08-Dec-2021 | Expired |
| 611 | KBAN13P2112A | 20-Jul-2021 | 08-Dec-2021 | Expired |
| 612 | KBAN13C2112A | 20-Jul-2021 | 08-Dec-2021 | Expired |
| 613 | S5013P2109C | 21-Jul-2021 | 04-Oct-2021 | Expired |
| 614 | S5013C2109E | 21-Jul-2021 | 04-Oct-2021 | Expired |
| 615 | PTG13C2112A | 21-Jul-2021 | 09-Dec-2021 | Expired |
| 616 | PLAN13C2112A | 21-Jul-2021 | 09-Dec-2021 | Expired |
| 617 | MINT13C2112A | 21-Jul-2021 | 09-Dec-2021 | Expired |
| 618 | CENT13C2112A | 21-Jul-2021 | 09-Dec-2021 | Expired |
| 619 | BBL13P2112A | 22-Jul-2021 | 09-Dec-2021 | Expired |
| 620 | AOT13C2112A | 22-Jul-2021 | 09-Dec-2021 | Expired |
| 621 | TOP13C2112A | 23-Jul-2021 | 09-Dec-2021 | Expired |
| 622 | CPAL13C2112A | 23-Jul-2021 | 09-Dec-2021 | Expired |
| 623 | BAM13C2112A | 23-Jul-2021 | 09-Dec-2021 | Expired |
| 624 | DELT13P2111A | 27-Jul-2021 | 08-Nov-2021 | Expired |
| 625 | OR13C2112A | 27-Jul-2021 | 09-Dec-2021 | Expired |
| 626 | MTC13C2112A | 27-Jul-2021 | 09-Dec-2021 | Expired |
| 627 | JAS13C2112A | 29-Jul-2021 | 14-Dec-2021 | Expired |
| 628 | EA13C2112A | 29-Jul-2021 | 14-Dec-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 629 | BGRI13C2112A | 29-Jul-2021 | 14-Dec-2021 | Expired |
| 630 | S5013C2109F | 30-Jul-2021 | 04-Oct-2021 | Expired |
| 631 | SCB13P2112A | 30-Jul-2021 | 15-Dec-2021 | Expired |
| 632 | PTT13C2112A | 30-Jul-2021 | 15-Dec-2021 | Expired |
| 633 | JMT13C2112A | 30-Jul-2021 | 15-Dec-2021 | Expired |
| 634 | SAWA13C2112A | 02-Aug-2021 | 15-Dec-2021 | Expired |
| 635 | OSP13C2112A | 02-Aug-2021 | 15-Dec-2021 | Expired |
| 636 | IVL13C2112A | 02-Aug-2021 | 15-Dec-2021 | Expired |
| 637 | BEM13C2112A | 02-Aug-2021 | 15-Dec-2021 | Expired |
| 638 | S5013P2111A | 03-Aug-2021 | 02-Dec-2021 | Expired |
| 639 | S5013C2111A | 03-Aug-2021 | 02-Dec-2021 | Expired |
| 640 | TOP13P2112A | 03-Aug-2021 | 15-Dec-2021 | Expired |
| 641 | DTAC13P2112A | 03-Aug-2021 | 15-Dec-2021 | Expired |
| 642 | TOP13C2112B | 03-Aug-2021 | 15-Dec-2021 | Expired |
| 643 | RBF13C2112A | 03-Aug-2021 | 15-Dec-2021 | Expired |
| 644 | DTAC13C2112A | 03-Aug-2021 | 15-Dec-2021 | Expired |
| 645 | S5013P2109D | 04-Aug-2021 | 04-Oct-2021 | Expired |
| 646 | SCGP13P2112B | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 647 | PTT13P2112A | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 648 | THAN13C2112A | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 649 | TCAP13C2112A | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 650 | RATC13C2112A | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 651 | KTC13C2112A | 04-Aug-2021 | 17-Dec-2021 | Expired |
| 652 | RS13C2112A | 05-Aug-2021 | 17-Dec-2021 | Expired |
| 653 | KCE13C2112A | 05-Aug-2021 | 09-Dec-2021 | Expired |
| 654 | CRC13C2112A | 05-Aug-2021 | 17-Dec-2021 | Expired |
| 655 | WHA13C2112A | 06-Aug-2021 | 20-Dec-2021 | Expired |
| 656 | VGI13C2112A | 06-Aug-2021 | 20-Dec-2021 | Expired |
| 657 | KBAN13C2112B | 06-Aug-2021 | 20-Dec-2021 | Expired |
| 658 | ACE13C2112A | 06-Aug-2021 | 20-Dec-2021 | Expired |
| 659 | TASC13C2112A | 09-Aug-2021 | 27-Dec-2021 | Expired |
| 660 | STEC13C2112A | 09-Aug-2021 | 20-Dec-2021 | Expired |
| 661 | PTG13C2112B | 09-Aug-2021 | 20-Dec-2021 | Expired |
| 662 | KKP13C2112A | 09-Aug-2021 | 20-Dec-2021 | Expired |
| 663 | HMPR13C2112A | 09-Aug-2021 | 27-Dec-2021 | Expired |
| 664 | AMAT13C2112A | 09-Aug-2021 | 20-Dec-2021 | Expired |
| 665 | S5013C2112A | 10-Aug-2021 | 05-Jan-2022 | Expired |
| 666 | SCC13P2112A | 10-Aug-2021 | 20-Dec-2021 | Expired |
| 667 | PTTE13P2112A | 10-Aug-2021 | 09-Dec-2021 | Expired |
| 668 | SCC13C2112A | 10-Aug-2021 | 20-Dec-2021 | Expired |
| 669 | IRPC13C2112A | 10-Aug-2021 | 20-Dec-2021 | Expired |
| 670 | COM713C2112A | 10-Aug-2021 | 20-Dec-2021 | Expired |
| 671 | INTU13P2112A | 11-Aug-2021 | 21-Dec-2021 | Expired |
| 672 | GULF13P2112A | 11-Aug-2021 | 21-Dec-2021 | Expired |
| 673 | SUPE13C2112A | 11-Aug-2021 | 21-Dec-2021 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 674 | CPN13C2112A | 11-Aug-2021 | 21-Dec-2021 | Expired |
| 675 | STA13P2112A | 13-Aug-2021 | 08-Dec-2021 | Expired |
| 676 | SPRC13C2112A | 13-Aug-2021 | 27-Dec-2021 | Expired |
| 677 | CPAL13C2112B | 13-Aug-2021 | 27-Dec-2021 | Expired |
| 678 | CBG13C2112A | 16-Aug-2021 | 21-Dec-2021 | Expired |
| 679 | BANP13C2112A | 16-Aug-2021 | 21-Dec-2021 | Expired |
| 680 | S5013P2112A | 17-Aug-2021 | 05-Jan-2022 | Expired |
| 681 | DOHO13C2112A | 17-Aug-2021 | 22-Dec-2021 | Expired |
| 682 | PTTE13C2112A | 18-Aug-2021 | 22-Dec-2021 | Expired |
| 683 | MEGA13C2112A | 18-Aug-2021 | 22-Dec-2021 | Expired |
| 684 | BBL13C2112A | 18-Aug-2021 | 22-Dec-2021 | Expired |
| 685 | BANP13C2112B | 18-Aug-2021 | 22-Dec-2021 | Expired |
| 686 | KCE13P2112A | 19-Aug-2021 | 09-Dec-2021 | Expired |
| 687 | PTL13C2112A | 19-Aug-2021 | 27-Dec-2021 | Expired |
| 688 | KCE13C2201A | 19-Aug-2021 | 10-Jan-2022 | Expired |
| 689 | JMAR13C2201A | 19-Aug-2021 | 10-Jan-2022 | Expired |
| 690 | INTU13C2112A | 19-Aug-2021 | 27-Dec-2021 | Expired |
| 691 | DTAC13C2201A | 19-Aug-2021 | 10-Jan-2022 | Expired |
| 692 | CPF13C2201A | 19-Aug-2021 | 18-Jan-2022 | Expired |
| 693 | TASC13P2112A | 20-Aug-2021 | 09-Dec-2021 | Expired |
| 694 | HANA13C2112A | 20-Aug-2021 | 27-Dec-2021 | Expired |
| 695 | GULF13C2201A | 20-Aug-2021 | 10-Jan-2022 | Expired |
| 696 | ESSO13C2112A | 20-Aug-2021 | 27-Dec-2021 | Expired |
| 697 | CKP13C2112A | 20-Aug-2021 | 27-Dec-2021 | Expired |
| 698 | CHG13C2201A | 20-Aug-2021 | 18-Jan-2022 | Expired |
| 699 | COM713P2112A | 23-Aug-2021 | 27-Dec-2021 | Expired |
| 700 | PRM13C2201A | 23-Aug-2021 | 18-Jan-2022 | Expired |
| 701 | ICHI13C2201A | 23-Aug-2021 | 18-Jan-2022 | Expired |
| 702 | BH13C2201A | 23-Aug-2021 | 18-Jan-2022 | Expired |
| 703 | S5013P2112B | 24-Aug-2021 | 05-Jan-2022 | Expired |
| 704 | S5013C2112B | 24-Aug-2021 | 05-Jan-2022 | Expired |
| 705 | CBG13P2112A | 24-Aug-2021 | 28-Dec-2021 | Expired |
| 706 | SCB13C2201A | 24-Aug-2021 | 19-Jan-2022 | Expired |
| 707 | MAJO13C2201A | 24-Aug-2021 | 19-Jan-2022 | Expired |
| 708 | KTBI13C2201A | 24-Aug-2021 | 19-Jan-2022 | Expired |
| 709 | MTC13P2112A | 25-Aug-2021 | 28-Dec-2021 | Expired |
| 710 | BANP13P2112A | 25-Aug-2021 | 28-Dec-2021 | Expired |
| 711 | BCP13C2201A | 25-Aug-2021 | 19-Jan-2022 | Expired |
| 712 | SAWA13P2112A | 26-Aug-2021 | 27-Dec-2021 | Expired |
| 713 | PTT13P2201A | 26-Aug-2021 | 19-Jan-2022 | Expired |
| 714 | MEGA13C2201A | 26-Aug-2021 | 19-Jan-2022 | Expired |
| 715 | DOHO13C2201A | 26-Aug-2021 | 19-Jan-2022 | Expired |
| 716 | S5013P2112C | 27-Aug-2021 | 05-Jan-2022 | Expired |
| 717 | S5013C2112C | 27-Aug-2021 | 05-Jan-2022 | Expired |
| 718 | TVO13C2201A | 27-Aug-2021 | 19-Jan-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 719 | GUNK13C2201A | 27-Aug-2021 | 19-Jan-2022 | Expired |
| 720 | INTU13P2201A | 30-Aug-2021 | 19-Jan-2022 | Expired |
| 721 | GPSC13P2201A | 30-Aug-2021 | 19-Jan-2022 | Expired |
| 722 | BCH13C2201A | 30-Aug-2021 | 11-Jan-2022 | Expired |
| 723 | SCB13P2201A | 31-Aug-2021 | 11-Jan-2022 | Expired |
| 724 | KTC13P2201A | 31-Aug-2021 | 11-Jan-2022 | Expired |
| 725 | STGT13C2201A | 31-Aug-2021 | 19-Jan-2022 | Expired |
| 726 | PTT13C2201A | 31-Aug-2021 | 19-Jan-2022 | Expired |
| 727 | INTU13C2201A | 31-Aug-2021 | 19-Jan-2022 | Expired |
| 728 | CRC13C2201A | 31-Aug-2021 | 19-Jan-2022 | Expired |
| 729 | CPN13C2201A | 31-Aug-2021 | 19-Jan-2022 | Expired |
| 730 | IVL13P2201A | 01-Sep-2021 | 19-Jan-2022 | Expired |
| 731 | EA13P2201A | 01-Sep-2021 | 19-Jan-2022 | Expired |
| 732 | TU13C2201A | 01-Sep-2021 | 19-Jan-2022 | Expired |
| 733 | MINT13C2201A | 01-Sep-2021 | 24-Jan-2022 | Expired |
| 734 | ADVA13P2201A | 02-Sep-2021 | 11-Jan-2022 | Expired |
| 735 | ADVA13C2201A | 02-Sep-2021 | 11-Jan-2022 | Expired |
| 736 | S5013P2112D | 03-Sep-2021 | 05-Jan-2022 | Expired |
| 737 | KBAN13P2201A | 03-Sep-2021 | 11-Jan-2022 | Expired |
| 738 | HANA13P2112A | 03-Sep-2021 | 17-Dec-2021 | Expired |
| 739 | DELT13P2112A | 03-Sep-2021 | 09-Dec-2021 | Expired |
| 740 | AOT13P2201A | 03-Sep-2021 | 11-Jan-2022 | Expired |
| 741 | ORI13C2201A | 03-Sep-2021 | 19-Jan-2022 | Expired |
| 742 | IVL13C2201A | 03-Sep-2021 | 19-Jan-2022 | Expired |
| 743 | HANA13C2201A | 03-Sep-2021 | 11-Jan-2022 | Expired |
| 744 | S5013C2112D | 06-Sep-2021 | 05-Jan-2022 | Expired |
| 745 | PTTG13P2201A | 06-Sep-2021 | 17-Jan-2022 | Expired |
| 746 | MINT13P2201A | 06-Sep-2021 | 17-Jan-2022 | Expired |
| 747 | PTTG13C2201A | 06-Sep-2021 | 24-Jan-2022 | Expired |
| 748 | GULF13P2201A | 07-Sep-2021 | 24-Jan-2022 | Expired |
| 749 | TQM13C2201A | 07-Sep-2021 | 24-Jan-2022 | Expired |
| 750 | GUNK13C2201B | 07-Sep-2021 | 24-Jan-2022 | Expired |
| 751 | ESSO13C2201A | 07-Sep-2021 | 24-Jan-2022 | Expired |
| 752 | BANP13C2201A | 07-Sep-2021 | 24-Jan-2022 | Expired |
| 753 | BANP13P2201A | 08-Sep-2021 | 10-Jan-2022 | Expired |
| 754 | GULF13C2201B | 08-Sep-2021 | 17-Jan-2022 | Expired |
| 755 | DELT13C2201A | 08-Sep-2021 | 10-Jan-2022 | Expired |
| 756 | CBG13C2201A | 09-Sep-2021 | 24-Jan-2022 | Expired |
| 757 | TTB13C2201A | 10-Sep-2021 | 24-Jan-2022 | Expired |
| 758 | MTC13C2201A | 13-Sep-2021 | 31-Jan-2022 | Expired |
| 759 | GPSC13C2201A | 13-Sep-2021 | 31-Jan-2022 | Expired |
| 760 | BDMS13C2201A | 13-Sep-2021 | 31-Jan-2022 | Expired |
| 761 | STGT13P2201A | 14-Sep-2021 | 19-Jan-2022 | Expired |
| 762 | TISC13C2201A | 14-Sep-2021 | 31-Jan-2022 | Expired |
| 763 | STGT13C2201B | 14-Sep-2021 | 31-Jan-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 764 | STA13C2201A | 14-Sep-2021 | 31-Jan-2022 | Expired |
| 765 | JMAR13C2201B | 14-Sep-2021 | 31-Jan-2022 | Expired |
| 766 | QH13C2201A | 15-Sep-2021 | 31-Jan-2022 | Expired |
| 767 | JMT13C2201A | 15-Sep-2021 | 31-Jan-2022 | Expired |
| 768 | DELT13C2201B | 15-Sep-2021 | 31-Jan-2022 | Expired |
| 769 | IRPC13C2201A | 17-Sep-2021 | 31-Jan-2022 | Expired |
| 770 | BCPG13C2201A | 17-Sep-2021 | 31-Jan-2022 | Expired |
| 771 | THAN13C2202A | 20-Sep-2021 | 08-Feb-2022 | Expired |
| 772 | SCGP13C2201A | 20-Sep-2021 | 31-Jan-2022 | Expired |
| 773 | SCC13C2202A | 21-Sep-2021 | 08-Feb-2022 | Expired |
| 774 | RS13C2201A | 21-Sep-2021 | 24-Jan-2022 | Expired |
| 775 | OR13C2202A | 21-Sep-2021 | 21-Feb-2022 | Expired |
| 776 | EGCO13C2202A | 21-Sep-2021 | 08-Feb-2022 | Expired |
| 777 | BGRI13C2202A | 21-Sep-2021 | 08-Feb-2022 | Expired |
| 778 | AOT13C2202A | 21-Sep-2021 | 08-Feb-2022 | Expired |
| 779 | DELT13P2201A | 23-Sep-2021 | 19-Jan-2022 | Expired |
| 780 | DTAC13C2202A | 23-Sep-2021 | 08-Feb-2022 | Expired |
| 781 | BJC13C2202A | 23-Sep-2021 | 21-Feb-2022 | Expired |
| 782 | BBL13C2202A | 23-Sep-2021 | 08-Feb-2022 | Expired |
| 783 | SCB13P2201B | 27-Sep-2021 | 19-Jan-2022 | Expired |
| 784 | SCB13C2201B | 27-Sep-2021 | 24-Jan-2022 | Expired |
| 785 | SAWA13C2202A | 27-Sep-2021 | 08-Feb-2022 | Expired |
| 786 | OSP13C2202A | 27-Sep-2021 | 08-Feb-2022 | Expired |
| 787 | OR13P2201A | 28-Sep-2021 | 31-Jan-2022 | Expired |
| 788 | KBAN13P2201B | 28-Sep-2021 | 24-Jan-2022 | Expired |
| 789 | TRUE13C2202A | 28-Sep-2021 | 08-Feb-2022 | Expired |
| 790 | STGT13C2202A | 28-Sep-2021 | 08-Feb-2022 | Expired |
| 791 | KBAN13C2201A | 28-Sep-2021 | 31-Jan-2022 | Expired |
| 792 | SPRC13C2202A | 29-Sep-2021 | 15-Feb-2022 | Expired |
| 793 | PTG13C2202A | 29-Sep-2021 | 15-Feb-2022 | Expired |
| 794 | CHG13C2202A | 29-Sep-2021 | 15-Feb-2022 | Expired |
| 795 | BCP13C2202A | 29-Sep-2021 | 15-Feb-2022 | Expired |
| 796 | AP13C2202A | 29-Sep-2021 | 15-Feb-2022 | Expired |
| 797 | LH13C2202A | 30-Sep-2021 | 15-Feb-2022 | Expired |
| 798 | KTC13C2202A | 30-Sep-2021 | 07-Feb-2022 | Expired |
| 799 | JAS13C2202A | 30-Sep-2021 | 15-Feb-2022 | Expired |
| 800 | DTAC13C2202B | 30-Sep-2021 | 15-Feb-2022 | Expired |
| 801 | DELT13C2202A | 30-Sep-2021 | 07-Feb-2022 | Expired |
| 802 | BCH13C2202A | 30-Sep-2021 | 15-Feb-2022 | Expired |
| 803 | DTAC13P2202A | 01-Oct-2021 | 07-Feb-2022 | Expired |
| 804 | TKN13C2202A | 01-Oct-2021 | 15-Feb-2022 | Expired |
| 805 | KCE13C2202A | 01-Oct-2021 | 15-Feb-2022 | Expired |
| 806 | ACE13C2202A | 01-Oct-2021 | 15-Feb-2022 | Expired |
| 807 | KTC13P2202A | 04-Oct-2021 | 07-Feb-2022 | Expired |
| 808 | BBL13P2202A | 04-Oct-2021 | 07-Feb-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 809 | GPSC13C2202A | 04-Oct-2021 | 15-Feb-2022 | Expired |
| 810 | GLOB13C2202A | 04-Oct-2021 | 15-Feb-2022 | Expired |
| 811 | CBG13C2202A | 04-Oct-2021 | 15-Feb-2022 | Expired |
| 812 | BEC13C2202A | 04-Oct-2021 | 15-Feb-2022 | Expired |
| 813 | AEON13C2202A | 05-Oct-2021 | 15-Feb-2022 | Expired |
| 814 | TOP13P2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 815 | PTT13P2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 816 | HANA13P2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 817 | SYNE13C2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 818 | SPAL13C2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 819 | PTTE13C2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 820 | CKP13C2202A | 06-Oct-2021 | 17-Feb-2022 | Expired |
| 821 | PTTE13P2202A | 07-Oct-2021 | 17-Feb-2022 | Expired |
| 822 | GULF13P2202A | 07-Oct-2021 | 17-Feb-2022 | Expired |
| 823 | BANP13C2202A | 07-Oct-2021 | 17-Feb-2022 | Expired |
| 824 | TOP13C2202A | 08-Oct-2021 | 17-Feb-2022 | Expired |
| 825 | EA13C2202A | 08-Oct-2021 | 17-Feb-2022 | Expired |
| 826 | BAM13C2202A | 08-Oct-2021 | 17-Feb-2022 | Expired |
| 827 | S5013P2112E | 11-Oct-2021 | 05-Jan-2022 | Expired |
| 828 | BANP13P2202A | 11-Oct-2021 | 08-Feb-2022 | Expired |
| 829 | MEGA13C2202A | 11-Oct-2021 | 17-Feb-2022 | Expired |
| 830 | DOHO13C2202A | 11-Oct-2021 | 17-Feb-2022 | Expired |
| 831 | TRUE13P2201A | 12-Oct-2021 | 19-Jan-2022 | Expired |
| 832 | IRPC13C2202A | 12-Oct-2021 | 22-Feb-2022 | Expired |
| 833 | INTU13C2202A | 12-Oct-2021 | 22-Feb-2022 | Expired |
| 834 | S5013P2202A | 14-Oct-2021 | 02-Mar-2022 | Expired |
| 835 | S5013C2202A | 14-Oct-2021 | 02-Mar-2022 | Expired |
| 836 | GUNK13P2202A | 14-Oct-2021 | 08-Feb-2022 | Expired |
| 837 | TRUE13C2202B | 14-Oct-2021 | 22-Feb-2022 | Expired |
| 838 | STA13C2202A | 14-Oct-2021 | 22-Feb-2022 | Expired |
| 839 | SCGP13C2202A | 14-Oct-2021 | 22-Feb-2022 | Expired |
| 840 | SCC13C2202B | 14-Oct-2021 | 22-Feb-2022 | Expired |
| 841 | AMAT13C2202A | 14-Oct-2021 | 22-Feb-2022 | Expired |
| 842 | AOT13P2202A | 15-Oct-2021 | 08-Feb-2022 | Expired |
| 843 | PTL13C2202A | 15-Oct-2021 | 22-Feb-2022 | Expired |
| 844 | JMAR13C2202A | 15-Oct-2021 | 22-Feb-2022 | Expired |
| 845 | RBF13C2202A | 18-Oct-2021 | 22-Feb-2022 | Expired |
| 846 | HANA13C2202A | 18-Oct-2021 | 22-Feb-2022 | Expired |
| 847 | KCE13P2202A | 19-Oct-2021 | 07-Feb-2022 | Expired |
| 848 | IRPC13P2202A | 19-Oct-2021 | 07-Feb-2022 | Expired |
| 849 | THAN13C2202B | 19-Oct-2021 | 01-Mar-2022 | Expired |
| 850 | ADVA13C2202A | 19-Oct-2021 | 01-Mar-2022 | Expired |
| 851 | KBAN13P2202A | 20-Oct-2021 | 07-Feb-2022 | Expired |
| 852 | COM713P2202A | 20-Oct-2021 | 07-Feb-2022 | Expired |
| 853 | SUPE13C2203A | 20-Oct-2021 | 08-Mar-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 854 | CPF13C2203A | 20-Oct-2021 | 08-Mar-2022 | Expired |
| 855 | CENT13C2203A | 20-Oct-2021 | 08-Mar-2022 | Expired |
| 856 | BTS13C2202A | 20-Oct-2021 | 01-Mar-2022 | Expired |
| 857 | BANP13C2202B | 20-Oct-2021 | 01-Mar-2022 | Expired |
| 858 | S5013C2112E | 21-Oct-2021 | 05-Jan-2022 | Expired |
| 859 | VGI13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 860 | SCB13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 861 | PTG13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 862 | KTC13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 863 | ICHI13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 864 | BCPG13C2203A | 21-Oct-2021 | 08-Mar-2022 | Expired |
| 865 | OSP13C2203A | 25-Oct-2021 | 08-Mar-2022 | Expired |
| 866 | JMT13C2203A | 25-Oct-2021 | 08-Mar-2022 | Expired |
| 867 | BGRI13C2203A | 25-Oct-2021 | 08-Mar-2022 | Expired |
| 868 | SPAL13C2203A | 26-Oct-2021 | 08-Mar-2022 | Expired |
| 869 | BBL13C2203A | 26-Oct-2021 | 08-Mar-2022 | Expired |
| 870 | PTTG13P2202A | 27-Oct-2021 | 22-Feb-2022 | Expired |
| 871 | SYNE13C2203A | 27-Oct-2021 | 21-Mar-2022 | Expired |
| 872 | BCH13C2203A | 27-Oct-2021 | 09-Mar-2022 | Expired |
| 873 | RS13C2202A | 28-Oct-2021 | 22-Feb-2022 | Expired |
| 874 | PTT13C2202A | 28-Oct-2021 | 01-Mar-2022 | Expired |
| 875 | S5013C2112F | 29-Oct-2021 | 05-Jan-2022 | Expired |
| 876 | PTL13C2203A | 29-Oct-2021 | 09-Mar-2022 | Expired |
| 877 | MINT13C2203A | 29-Oct-2021 | 09-Mar-2022 | Expired |
| 878 | IVL13C2203A | 29-Oct-2021 | 09-Mar-2022 | Expired |
| 879 | CRC13C2203A | 29-Oct-2021 | 09-Mar-2022 | Expired |
| 880 | BANP13C2203A | 29-Oct-2021 | 09-Mar-2022 | Expired |
| 881 | STEC13C2203A | 01-Nov-2021 | 11-Mar-2022 | Expired |
| 882 | RATC13C2203A | 01-Nov-2021 | 11-Mar-2022 | Expired |
| 883 | PTTG13C2203A | 01-Nov-2021 | 11-Mar-2022 | Expired |
| 884 | OR13C2203A | 01-Nov-2021 | 21-Mar-2022 | Expired |
| 885 | DELT13C2202B | 01-Nov-2021 | 21-Feb-2022 | Expired |
| 886 | BEC13C2203A | 01-Nov-2021 | 11-Mar-2022 | Expired |
| 887 | S5013P2203A | 03-Nov-2021 | 04-Apr-2022 | Expired |
| 888 | S5013C2203A | 03-Nov-2021 | 04-Apr-2022 | Expired |
| 889 | STA13P2202A | 03-Nov-2021 | 01-Mar-2022 | Expired |
| 890 | STGT13C2203A | 03-Nov-2021 | 11-Mar-2022 | Expired |
| 891 | STA13C2203A | 03-Nov-2021 | 11-Mar-2022 | Expired |
| 892 | SAWA13C2203A | 03-Nov-2021 | 11-Mar-2022 | Expired |
| 893 | BH13C2203A | 03-Nov-2021 | 09-Mar-2022 | Expired |
| 894 | SCB13P2203A | 04-Nov-2021 | 08-Mar-2022 | Expired |
| 895 | TQM13C2203A | 04-Nov-2021 | 21-Mar-2022 | Expired |
| 896 | TASC13C2203A | 04-Nov-2021 | 21-Mar-2022 | Expired |
| 897 | TU13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 898 | PTT13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 899 | KKP13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 900 | HMPR13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 901 | ESSO13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 902 | DTAC13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 903 | COM713C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 904 | CK13C2203A | 05-Nov-2021 | 21-Mar-2022 | Expired |
| 905 | BANP13P2203A | 09-Nov-2021 | 21-Mar-2022 | Expired |
| 906 | ADVA13P2203A | 09-Nov-2021 | 21-Mar-2022 | Expired |
| 907 | TRUE13C2203A | 09-Nov-2021 | 21-Mar-2022 | Expired |
| 908 | BANP13C2203B | 09-Nov-2021 | 21-Mar-2022 | Expired |
| 909 | SCGP13P2202A | 10-Nov-2021 | 21-Feb-2022 | Expired |
| 910 | TCAP13C2203A | 10-Nov-2021 | 21-Mar-2022 | Expired |
| 911 | DELT13C2203A | 10-Nov-2021 | 07-Mar-2022 | Expired |
| 912 | CKP13C2203A | 10-Nov-2021 | 07-Mar-2022 | Expired |
| 913 | HANA13P2202B | 11-Nov-2021 | 21-Feb-2022 | Expired |
| 914 | HANA13C2203A | 11-Nov-2021 | 15-Mar-2022 | Expired |
| 915 | GUNK13C2203A | 11-Nov-2021 | 09-Mar-2022 | Expired |
| 916 | PTG13C2203B | 12-Nov-2021 | 21-Mar-2022 | Expired |
| 917 | GULF13C2203A | 12-Nov-2021 | 15-Mar-2022 | Expired |
| 918 | TISC13C2203A | 15-Nov-2021 | 15-Mar-2022 | Expired |
| 919 | IRPC13C2203A | 15-Nov-2021 | 15-Mar-2022 | Expired |
| 920 | KBAN13P2203A | 16-Nov-2021 | 15-Mar-2022 | Expired |
| 921 | PTTE13C2203A | 16-Nov-2021 | 15-Mar-2022 | Expired |
| 922 | JAS13C2203A | 16-Nov-2021 | 15-Mar-2022 | Expired |
| 923 | GPSC13C2203A | 16-Nov-2021 | 15-Mar-2022 | Expired |
| 924 | WHA13C2203A | 17-Nov-2021 | 21-Mar-2022 | Expired |
| 925 | EA13C2203A | 17-Nov-2021 | 21-Mar-2022 | Expired |
| 926 | TOP13C2203A | 18-Nov-2021 | 21-Mar-2022 | Expired |
| 927 | MEGA13C2203A | 18-Nov-2021 | 21-Mar-2022 | Expired |
| 928 | JMT13C2203B | 18-Nov-2021 | 21-Mar-2022 | Expired |
| 929 | CBG13C2203A | 18-Nov-2021 | 21-Mar-2022 | Expired |
| 930 | BEM13C2203A | 18-Nov-2021 | 21-Mar-2022 | Expired |
| 931 | BAM13C2204A | 18-Nov-2021 | 11-Apr-2022 | Expired |
| 932 | SPRC13C2203A | 19-Nov-2021 | 28-Mar-2022 | Expired |
| 933 | BCPG13C2204A | 19-Nov-2021 | 11-Apr-2022 | Expired |
| 934 | STGT13P2203A | 22-Nov-2021 | 21-Mar-2022 | Expired |
| 935 | KCE13P2203A | 22-Nov-2021 | 21-Mar-2022 | Expired |
| 936 | TRUE13C2203B | 22-Nov-2021 | 28-Mar-2022 | Expired |
| 937 | PTTG13C2204A | 22-Nov-2021 | 11-Apr-2022 | Expired |
| 938 | PLAN13C2203A | 22-Nov-2021 | 28-Mar-2022 | Expired |
| 939 | OR13C2204A | 22-Nov-2021 | 11-Apr-2022 | Expired |
| 940 | IVL13C2204A | 22-Nov-2021 | 11-Apr-2022 | Expired |
| 941 | BCH13C2204A | 22-Nov-2021 | 11-Apr-2022 | Expired |
| 942 | TRUE13P2203A | 23-Nov-2021 | 21-Mar-2022 | Expired |
| 943 | IVL13P2203A | 23-Nov-2021 | 21-Mar-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|--------------|-----------------|---------------|---------|
| 944 | EA13P2203A | 23-Nov-2021 | 21-Mar-2022 | Expired |
| 945 | EA13C2204A | 23-Nov-2021 | 11-Apr-2022 | Expired |
| 946 | BCP13C2203A | 23-Nov-2021 | 28-Mar-2022 | Expired |
| 947 | ADVA13C2203A | 23-Nov-2021 | 28-Mar-2022 | Expired |
| 948 | S5013P2203B | 24-Nov-2021 | 04-Apr-2022 | Expired |
| 949 | COM713P2203A | 24-Nov-2021 | 23-Mar-2022 | Expired |
| 950 | TVO13C2204A | 24-Nov-2021 | 11-Apr-2022 | Expired |
| 951 | PTL13C2204A | 24-Nov-2021 | 11-Apr-2022 | Expired |
| 952 | COM713C2204A | 24-Nov-2021 | 11-Apr-2022 | Expired |
| 953 | CPAL13C2204A | 24-Nov-2021 | 11-Apr-2022 | Expired |
| 954 | PRM13C2204A | 25-Nov-2021 | 11-Apr-2022 | Expired |
| 955 | MTC13C2204A | 25-Nov-2021 | 11-Apr-2022 | Expired |
| 956 | DOHO13C2204A | 26-Nov-2021 | 11-Apr-2022 | Expired |
| 957 | CPN13C2204A | 26-Nov-2021 | 11-Apr-2022 | Expired |
| 958 | S5013C2203B | 30-Nov-2021 | 04-Apr-2022 | Expired |
| 959 | STGT13C2204A | 30-Nov-2021 | 11-Apr-2022 | Expired |
| 960 | STA13C2204A | 30-Nov-2021 | 11-Apr-2022 | Expired |
| 961 | JMAR13C2204A | 30-Nov-2021 | 11-Apr-2022 | Expired |
| 962 | AOT13C2204A | 30-Nov-2021 | 11-Apr-2022 | Expired |
| 963 | S5013P2203C | 01-Dec-2021 | 04-Apr-2022 | Expired |
| 964 | TU13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 965 | MINT13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 966 | KBAN13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 967 | CENT13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 968 | BDMS13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 969 | BBL13C2204A | 01-Dec-2021 | 18-Apr-2022 | Expired |
| 970 | S5013C2203C | 02-Dec-2021 | 04-Apr-2022 | Expired |
| 971 | TOP13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 972 | SCC13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 973 | PTT13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 974 | ORI13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 975 | OR13C2204B | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 976 | KTC13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 977 | KTBI3C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 978 | GULF13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 979 | CPF13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 980 | BCP13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 981 | AMAT13C2204A | 02-Dec-2021 | 18-Apr-2022 | Expired |
| 982 | SAWA13C2204A | 03-Dec-2021 | 18-Apr-2022 | Expired |
| 983 | IRPC13C2204A | 03-Dec-2021 | 26-Apr-2022 | Expired |
| 984 | CRC13C2204A | 03-Dec-2021 | 26-Apr-2022 | Expired |
| 985 | CKP13C2204A | 03-Dec-2021 | 26-Apr-2022 | Expired |
| 986 | BJC13C2204A | 03-Dec-2021 | 26-Apr-2022 | Expired |
| 987 | SYNE13C2204A | 07-Dec-2021 | 26-Apr-2022 | Expired |
| 988 | GLOB13C2204A | 07-Dec-2021 | 26-Apr-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 989 | BGRI13C2205A | 08-Dec-2021 | 09-May-2022 | Expired |
| 990 | ACE13C2204A | 08-Dec-2021 | 26-Apr-2022 | Expired |
| 991 | RATC13C2204A | 09-Dec-2021 | 26-Apr-2022 | Expired |
| 992 | CPAL13C2205A | 09-Dec-2021 | 09-May-2022 | Expired |
| 993 | PTT13P2204A | 13-Dec-2021 | 26-Apr-2022 | Expired |
| 994 | DELT13P2204A | 13-Dec-2021 | 12-Apr-2022 | Expired |
| 995 | CBG13P2204A | 13-Dec-2021 | 12-Apr-2022 | Expired |
| 996 | INTU13C2204A | 13-Dec-2021 | 26-Apr-2022 | Expired |
| 997 | DELT13C2204A | 13-Dec-2021 | 12-Apr-2022 | Expired |
| 998 | CHG13C2204A | 13-Dec-2021 | 12-Apr-2022 | Expired |
| 999 | TTB13C2204A | 14-Dec-2021 | 26-Apr-2022 | Expired |
| 1000 | EGCO13C2204A | 14-Dec-2021 | 26-Apr-2022 | Expired |
| 1001 | SCB13C2204A | 15-Dec-2021 | 25-Apr-2022 | Expired |
| 1002 | PTTG13C2205A | 15-Dec-2021 | 10-May-2022 | Expired |
| 1003 | HMPR13C2204A | 15-Dec-2021 | 25-Apr-2022 | Expired |
| 1004 | ESSO13C2204A | 15-Dec-2021 | 25-Apr-2022 | Expired |
| 1005 | JAS13C2204A | 16-Dec-2021 | 25-Apr-2022 | Expired |
| 1006 | GPSC13P2204A | 17-Dec-2021 | 26-Apr-2022 | Expired |
| 1007 | MAJO13C2204A | 17-Dec-2021 | 26-Apr-2022 | Expired |
| 1008 | GPSC13C2204A | 17-Dec-2021 | 26-Apr-2022 | Expired |
| 1009 | EA13C2204B | 17-Dec-2021 | 26-Apr-2022 | Expired |
| 1010 | CBG13C2204A | 17-Dec-2021 | 26-Apr-2022 | Expired |
| 1011 | QH13C2205A | 20-Dec-2021 | 10-May-2022 | Expired |
| 1012 | GUNK13C2205A | 20-Dec-2021 | 10-May-2022 | Expired |
| 1013 | EA13C2205A | 20-Dec-2021 | 10-May-2022 | Expired |
| 1014 | SCGP13P2204A | 21-Dec-2021 | 25-Apr-2022 | Expired |
| 1015 | EA13P2204A | 21-Dec-2021 | 07-Apr-2022 | Expired |
| 1016 | KTC13P2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1017 | GULF13P2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1018 | VGI13C2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1019 | RS13C2204A | 22-Dec-2021 | 07-Apr-2022 | Expired |
| 1020 | PTTE13C2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1021 | OSP13C2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1022 | BTS13C2204A | 22-Dec-2021 | 25-Apr-2022 | Expired |
| 1023 | BCPG13C2205A | 22-Dec-2021 | 10-May-2022 | Expired |
| 1024 | AOT13C2205A | 22-Dec-2021 | 10-May-2022 | Expired |
| 1025 | JMT13C2204A | 23-Dec-2021 | 25-Apr-2022 | Expired |
| 1026 | KTBI3C2205A | 23-Dec-2021 | 17-May-2022 | Expired |
| 1027 | ADVA13C2205A | 24-Dec-2021 | 10-May-2022 | Expired |
| 1028 | RBF13C2204A | 24-Dec-2021 | 27-Apr-2022 | Expired |
| 1029 | ADVA13P2205A | 27-Dec-2021 | 10-May-2022 | Expired |
| 1030 | AEON13C2204A | 27-Dec-2021 | 26-Apr-2022 | Expired |
| 1031 | DTAC13C2204A | 27-Dec-2021 | 26-Apr-2022 | Expired |
| 1032 | GPSC13C2205A | 27-Dec-2021 | 30-May-2022 | Expired |
| 1033 | GPSC13P2205A | 27-Dec-2021 | 10-May-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1034 | OR13C2205A | 27-Dec-2021 | 30-May-2022 | Expired |
| 1035 | TU13C2205A | 27-Dec-2021 | 17-May-2022 | Expired |
| 1036 | BEM13C2205A | 28-Dec-2021 | 30-May-2022 | Expired |
| 1037 | MINT13P2205A | 28-Dec-2021 | 10-May-2022 | Expired |
| 1038 | BJC13C2208A | 30-Dec-2021 | 05-Aug-2022 | Expired |
| 1039 | KCE13C2205A | 30-Dec-2021 | 10-May-2022 | Expired |
| 1040 | TTB13C2205A | 30-Dec-2021 | 10-May-2022 | Expired |
| 1041 | CPF13C2205A | 04-Jan-2022 | 30-May-2022 | Expired |
| 1042 | DELT13C2207A | 04-Jan-2022 | 06-Jul-2022 | Expired |
| 1043 | DELT13C2207B | 04-Jan-2022 | 06-Jul-2022 | Expired |
| 1044 | ICHI13C2207A | 04-Jan-2022 | 12-Jul-2022 | Expired |
| 1045 | JAS13C2207A | 04-Jan-2022 | 06-Jul-2022 | Expired |
| 1046 | PRM13C2207A | 04-Jan-2022 | 06-Jul-2022 | Expired |
| 1047 | PTL13C2207A | 04-Jan-2022 | 06-Jul-2022 | Expired |
| 1048 | PTL13C2207B | 04-Jan-2022 | 12-Jul-2022 | Expired |
| 1049 | S5013P2203D | 04-Jan-2022 | 04-Apr-2022 | Expired |
| 1050 | SUPE13C2205A | 04-Jan-2022 | 30-May-2022 | Expired |
| 1051 | AWC13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1052 | BLA13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1053 | BPP13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1054 | CKP13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1055 | EPG13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1056 | KEX13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1057 | RCL13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1058 | SING13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1059 | TIDL13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1060 | TTA13C2205A | 05-Jan-2022 | 25-May-2022 | Expired |
| 1061 | TTA13C2205B | 05-Jan-2022 | 25-May-2022 | Expired |
| 1062 | AOT13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1063 | BBL13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1064 | INTU13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1065 | KBAN13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1066 | PTTE13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1067 | SCC13P2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1068 | SPRC13C2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1069 | TOP13C2205A | 06-Jan-2022 | 17-May-2022 | Expired |
| 1070 | HANA13C2205A | 07-Jan-2022 | 11-May-2022 | Expired |
| 1071 | LH13C2205A | 07-Jan-2022 | 18-May-2022 | Expired |
| 1072 | MEGA13C2205A | 07-Jan-2022 | 18-May-2022 | Expired |
| 1073 | PTG13C2205A | 07-Jan-2022 | 18-May-2022 | Expired |
| 1074 | SIRI13C2205A | 07-Jan-2022 | 18-May-2022 | Expired |
| 1075 | STAR13C2205A | 07-Jan-2022 | 18-May-2022 | Expired |
| 1076 | BANP13C2205A | 10-Jan-2022 | 18-May-2022 | Expired |
| 1077 | BH13C2205A | 10-Jan-2022 | 18-May-2022 | Expired |
| 1078 | BLA13C2205B | 10-Jan-2022 | 18-May-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1079 | CPN13C2205A | 10-Jan-2022 | 18-May-2022 | Expired |
| 1080 | GULF13P2205A | 10-Jan-2022 | 11-May-2022 | Expired |
| 1081 | HANA13P2205A | 10-Jan-2022 | 11-May-2022 | Expired |
| 1082 | CRC13C2205A | 11-Jan-2022 | 24-May-2022 | Expired |
| 1083 | BAM13C2205A | 12-Jan-2022 | 17-May-2022 | Expired |
| 1084 | IVL13P2205A | 12-Jan-2022 | 11-May-2022 | Expired |
| 1085 | SCGP13C2205A | 12-Jan-2022 | 11-May-2022 | Expired |
| 1086 | TQM13C2205A | 12-Jan-2022 | 17-May-2022 | Expired |
| 1087 | AP13C2205A | 13-Jan-2022 | 30-May-2022 | Expired |
| 1088 | ACE13C2205A | 14-Jan-2022 | 30-May-2022 | Expired |
| 1089 | CHG13C2205A | 14-Jan-2022 | 11-May-2022 | Expired |
| 1090 | GULF13C2205A | 14-Jan-2022 | 09-May-2022 | Expired |
| 1091 | PLAN13C2205A | 14-Jan-2022 | 17-May-2022 | Expired |
| 1092 | PTT13P2205A | 14-Jan-2022 | 17-May-2022 | Expired |
| 1093 | PTTG13P2205A | 14-Jan-2022 | 17-May-2022 | Expired |
| 1094 | SCB13P2205A | 14-Jan-2022 | 18-Apr-2022 | Expired |
| 1095 | IVL13C2205A | 17-Jan-2022 | 17-May-2022 | Expired |
| 1096 | KCE13C2205B | 17-Jan-2022 | 17-May-2022 | Expired |
| 1097 | THAN13C2205A | 17-Jan-2022 | 17-May-2022 | Expired |
| 1098 | BCH13C2205A | 18-Jan-2022 | 24-May-2022 | Expired |
| 1099 | CK13C2205A | 18-Jan-2022 | 24-May-2022 | Expired |
| 1100 | WHA13C2205A | 18-Jan-2022 | 24-May-2022 | Expired |
| 1101 | GUNK13C2205B | 19-Jan-2022 | 11-May-2022 | Expired |
| 1102 | STA13C2205A | 19-Jan-2022 | 24-May-2022 | Expired |
| 1103 | STGT13C2205A | 19-Jan-2022 | 24-May-2022 | Expired |
| 1104 | BBL13C2205A | 20-Jan-2022 | 24-May-2022 | Expired |
| 1105 | BGRI13C2206A | 20-Jan-2022 | 14-Jun-2022 | Expired |
| 1106 | OSP13C2205A | 20-Jan-2022 | 24-May-2022 | Expired |
| 1107 | RS13C2205A | 20-Jan-2022 | 11-May-2022 | Expired |
| 1108 | BDMS13C2206A | 21-Jan-2022 | 14-Jun-2022 | Expired |
| 1109 | COM713P2205A | 21-Jan-2022 | 17-May-2022 | Expired |
| 1110 | GULF13P2205B | 21-Jan-2022 | 17-May-2022 | Expired |
| 1111 | HANA13C2205B | 21-Jan-2022 | 17-May-2022 | Expired |
| 1112 | JMT13C2205A | 21-Jan-2022 | 30-May-2022 | Expired |
| 1113 | SAWA13P2205A | 21-Jan-2022 | 17-May-2022 | Expired |
| 1114 | SING13C2206A | 21-Jan-2022 | 08-Jun-2022 | Expired |
| 1115 | TRUE13C2205A | 21-Jan-2022 | 09-May-2022 | Expired |
| 1116 | GUNK13P2206A | 24-Jan-2022 | 08-Jun-2022 | Expired |
| 1117 | JMAR13P2206A | 24-Jan-2022 | 08-Jun-2022 | Expired |
| 1118 | MTC13C2206A | 24-Jan-2022 | 08-Jun-2022 | Expired |
| 1119 | RBF13C2205A | 24-Jan-2022 | 30-May-2022 | Expired |
| 1120 | SPAL13C2206A | 24-Jan-2022 | 08-Jun-2022 | Expired |
| 1121 | CBG13C2206A | 25-Jan-2022 | 08-Jun-2022 | Expired |
| 1122 | RCL13C2206A | 25-Jan-2022 | 08-Jun-2022 | Expired |
| 1123 | STEC13C2206A | 25-Jan-2022 | 08-Jun-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1124 | BCPG13C2206A | 26-Jan-2022 | 08-Jun-2022 | Expired |
| 1125 | CHG13C2206A | 26-Jan-2022 | 08-Jun-2022 | Expired |
| 1126 | TISC13C2205A | 26-Jan-2022 | 18-May-2022 | Expired |
| 1127 | VGI13C2206A | 26-Jan-2022 | 08-Jun-2022 | Expired |
| 1128 | BEC13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1129 | DOHO13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1130 | KCE13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1131 | KEX13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1132 | PTG13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1133 | S5013P2203E | 27-Jan-2022 | 04-Apr-2022 | Expired |
| 1134 | SAWA13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1135 | SCC13C2206A | 27-Jan-2022 | 08-Jun-2022 | Expired |
| 1136 | ADVA13C2206A | 28-Jan-2022 | 13-Jun-2022 | Expired |
| 1137 | CBG13C2206B | 28-Jan-2022 | 13-Jun-2022 | Expired |
| 1138 | GLOB13C2206A | 28-Jan-2022 | 13-Jun-2022 | Expired |
| 1139 | OR13C2206A | 28-Jan-2022 | 13-Jun-2022 | Expired |
| 1140 | AP13C2206A | 31-Jan-2022 | 13-Jun-2022 | Expired |
| 1141 | JMAR13C2206A | 31-Jan-2022 | 13-Jun-2022 | Expired |
| 1142 | RS13C2206A | 31-Jan-2022 | 13-Jun-2022 | Expired |
| 1143 | THAN13C2206A | 31-Jan-2022 | 13-Jun-2022 | Expired |
| 1144 | TRUE13C2205B | 31-Jan-2022 | 11-May-2022 | Expired |
| 1145 | TTA13C2206A | 31-Jan-2022 | 08-Jun-2022 | Expired |
| 1146 | HANA13C2206A | 01-Feb-2022 | 13-Jun-2022 | Expired |
| 1147 | S5013C2205A | 01-Feb-2022 | 02-Jun-2022 | Expired |
| 1148 | S5013P2205A | 01-Feb-2022 | 02-Jun-2022 | Expired |
| 1149 | BGRI13C2206B | 02-Feb-2022 | 22-Jun-2022 | Expired |
| 1150 | PTTE13C2206A | 02-Feb-2022 | 22-Jun-2022 | Expired |
| 1151 | SPRC13C2206A | 02-Feb-2022 | 08-Jun-2022 | Expired |
| 1152 | EPG13C2206A | 03-Feb-2022 | 22-Jun-2022 | Expired |
| 1153 | SCGP13C2206A | 03-Feb-2022 | 13-Jun-2022 | Expired |
| 1154 | KTC13C2206A | 04-Feb-2022 | 08-Jun-2022 | Expired |
| 1155 | KTC13P2206A | 04-Feb-2022 | 08-Jun-2022 | Expired |
| 1156 | S5013C2203D | 04-Feb-2022 | 04-Apr-2022 | Expired |
| 1157 | S5013P2203F | 04-Feb-2022 | 04-Apr-2022 | Expired |
| 1158 | COM713C2206A | 07-Feb-2022 | 08-Jun-2022 | Expired |
| 1159 | KCE13P2206A | 07-Feb-2022 | 08-Jun-2022 | Expired |
| 1160 | HMPR13C2206A | 08-Feb-2022 | 29-Jun-2022 | Expired |
| 1161 | INTU13C2206A | 08-Feb-2022 | 14-Jun-2022 | Expired |
| 1162 | BCP13C2206A | 09-Feb-2022 | 14-Jun-2022 | Expired |
| 1163 | PTT13C2207A | 09-Feb-2022 | 06-Jul-2022 | Expired |
| 1164 | PTT13P2206A | 09-Feb-2022 | 22-Jun-2022 | Expired |
| 1165 | SYNE13C2206A | 09-Feb-2022 | 22-Jun-2022 | Expired |
| 1166 | AWC13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1167 | BCH13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1168 | CRC13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1169 | GPSC13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1170 | HANA13P2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1171 | KBAN13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1172 | KBAN13P2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1173 | KKP13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1174 | S5013P2206A | 10-Feb-2022 | 04-Jul-2022 | Expired |
| 1175 | TISC13C2206A | 10-Feb-2022 | 21-Jun-2022 | Expired |
| 1176 | BBL13C2206A | 11-Feb-2022 | 21-Jun-2022 | Expired |
| 1177 | KCE13C2206B | 11-Feb-2022 | 21-Jun-2022 | Expired |
| 1178 | PLAN13C2206A | 11-Feb-2022 | 21-Jun-2022 | Expired |
| 1179 | RBF13C2206A | 11-Feb-2022 | 21-Jun-2022 | Expired |
| 1180 | LH13C2206A | 14-Feb-2022 | 21-Jun-2022 | Expired |
| 1181 | PTTG13C2206A | 14-Feb-2022 | 21-Jun-2022 | Expired |
| 1182 | S5013C2206A | 14-Feb-2022 | 04-Jul-2022 | Expired |
| 1183 | HANA13C2206B | 15-Feb-2022 | 29-Jun-2022 | Expired |
| 1184 | SING13C2206B | 15-Feb-2022 | 13-Jun-2022 | Expired |
| 1185 | VGI13C2206B | 15-Feb-2022 | 29-Jun-2022 | Expired |
| 1186 | ACE13C2206A | 17-Feb-2022 | 22-Jun-2022 | Expired |
| 1187 | CBG13P2206A | 17-Feb-2022 | 22-Jun-2022 | Expired |
| 1188 | DTAC13C2206A | 17-Feb-2022 | 08-Jun-2022 | Expired |
| 1189 | KCE13P2207A | 17-Feb-2022 | 06-Jul-2022 | Expired |
| 1190 | KEX13C2206B | 17-Feb-2022 | 22-Jun-2022 | Expired |
| 1191 | MTC13C2207A | 17-Feb-2022 | 06-Jul-2022 | Expired |
| 1192 | RATC13C2206A | 17-Feb-2022 | 22-Jun-2022 | Expired |
| 1193 | TQM13C2206A | 17-Feb-2022 | 22-Jun-2022 | Expired |
| 1194 | BTS13C2207A | 18-Feb-2022 | 11-Jul-2022 | Expired |
| 1195 | CK13C2207A | 18-Feb-2022 | 11-Jul-2022 | Expired |
| 1196 | KBAN13C2207A | 18-Feb-2022 | 11-Jul-2022 | Expired |
| 1197 | MEGA13C2207A | 18-Feb-2022 | 11-Jul-2022 | Expired |
| 1198 | S5013P2206B | 18-Feb-2022 | 04-Jul-2022 | Expired |
| 1199 | STAR13C2207A | 18-Feb-2022 | 11-Jul-2022 | Expired |
| 1200 | AOT13P2206A | 21-Feb-2022 | 22-Jun-2022 | Expired |
| 1201 | BANP13C2207A | 21-Feb-2022 | 06-Jul-2022 | Expired |
| 1202 | BANP13P2207A | 21-Feb-2022 | 06-Jul-2022 | Expired |
| 1203 | EA13P2207A | 21-Feb-2022 | 06-Jul-2022 | Expired |
| 1204 | ESSO13C2207A | 21-Feb-2022 | 06-Jul-2022 | Expired |
| 1205 | TASC13C2207A | 21-Feb-2022 | 06-Jul-2022 | Expired |
| 1206 | BTS13C2207B | 22-Feb-2022 | 02-Aug-2022 | Expired |
| 1207 | SPRC13C2207A | 22-Feb-2022 | 12-Jul-2022 | Expired |
| 1208 | STGT13C2207A | 22-Feb-2022 | 12-Jul-2022 | Expired |
| 1209 | TCAP13C2207A | 22-Feb-2022 | 02-Aug-2022 | Expired |
| 1210 | TRUE13C2206A | 22-Feb-2022 | 08-Jun-2022 | Expired |
| 1211 | TRUE13P2206A | 22-Feb-2022 | 08-Jun-2022 | Expired |
| 1212 | GULF13C2207A | 23-Feb-2022 | 06-Jul-2022 | Expired |
| 1213 | IRPC13C2207A | 23-Feb-2022 | 12-Jul-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1214 | IVL13C2207A | 23-Feb-2022 | 12-Jul-2022 | Expired |
| 1215 | PTT13C2207B | 23-Feb-2022 | 12-Jul-2022 | Expired |
| 1216 | S5013C2206B | 23-Feb-2022 | 04-Jul-2022 | Expired |
| 1217 | SAWA13C2207A | 23-Feb-2022 | 12-Jul-2022 | Expired |
| 1218 | TIDL13C2207A | 23-Feb-2022 | 02-Aug-2022 | Expired |
| 1219 | CPAL13C2207A | 24-Feb-2022 | 12-Jul-2022 | Expired |
| 1220 | IVL13P2207A | 24-Feb-2022 | 06-Jul-2022 | Expired |
| 1221 | STA13C2207A | 24-Feb-2022 | 12-Jul-2022 | Expired |
| 1222 | TOP13C2207A | 24-Feb-2022 | 12-Jul-2022 | Expired |
| 1223 | AMAT13C2207A | 28-Feb-2022 | 06-Jul-2022 | Expired |
| 1224 | BEC13C2207A | 28-Feb-2022 | 12-Jul-2022 | Expired |
| 1225 | BGRI13C2207A | 28-Feb-2022 | 12-Jul-2022 | Expired |
| 1226 | HANA13C2207A | 01-Mar-2022 | 12-Jul-2022 | Expired |
| 1227 | PTTG13C2207A | 01-Mar-2022 | 12-Jul-2022 | Expired |
| 1228 | PTTG13P2207A | 01-Mar-2022 | 12-Jul-2022 | Expired |
| 1229 | BH13C2207A | 02-Mar-2022 | 14-Jul-2022 | Expired |
| 1230 | BPP13C2207A | 02-Mar-2022 | 14-Jul-2022 | Expired |
| 1231 | WHA13C2207A | 02-Mar-2022 | 02-Aug-2022 | Expired |
| 1232 | AOT13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1233 | HANA13P2207A | 03-Mar-2022 | 06-Jul-2022 | Expired |
| 1234 | KCE13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1235 | KTC13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1236 | MINT13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1237 | PTTE13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1238 | SCGP13C2207A | 03-Mar-2022 | 14-Jul-2022 | Expired |
| 1239 | RS13C2207A | 04-Mar-2022 | 06-Jul-2022 | Expired |
| 1240 | ADVA13P2207A | 07-Mar-2022 | 20-Jul-2022 | Expired |
| 1241 | BDMS13C2207A | 07-Mar-2022 | 02-Aug-2022 | Expired |
| 1242 | DOHO13C2207A | 07-Mar-2022 | 06-Jul-2022 | Expired |
| 1243 | GUNK13C2207A | 07-Mar-2022 | 06-Jul-2022 | Expired |
| 1244 | OR13C2207A | 07-Mar-2022 | 02-Aug-2022 | Expired |
| 1245 | PTTE13P2207A | 07-Mar-2022 | 06-Jul-2022 | Expired |
| 1246 | STA13C2207B | 07-Mar-2022 | 02-Aug-2022 | Expired |
| 1247 | STGT13C2207B | 07-Mar-2022 | 02-Aug-2022 | Expired |
| 1248 | CPF13C2207A | 08-Mar-2022 | 26-Jul-2022 | Expired |
| 1249 | EA13C2207A | 08-Mar-2022 | 14-Jul-2022 | Expired |
| 1250 | GPSC13C2207A | 08-Mar-2022 | 26-Jul-2022 | Expired |
| 1251 | RBF13C2207A | 08-Mar-2022 | 26-Jul-2022 | Expired |
| 1252 | S5013C2206C | 08-Mar-2022 | 04-Jul-2022 | Expired |
| 1253 | EPG13C2207A | 09-Mar-2022 | 26-Jul-2022 | Expired |
| 1254 | GULF13C2207B | 09-Mar-2022 | 26-Jul-2022 | Expired |
| 1255 | HANA13C2207B | 09-Mar-2022 | 26-Jul-2022 | Expired |
| 1256 | S5013P2206C | 09-Mar-2022 | 04-Jul-2022 | Expired |
| 1257 | SYNE13C2207A | 09-Mar-2022 | 11-Jul-2022 | Expired |
| 1258 | CBG13C2207A | 10-Mar-2022 | 26-Jul-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1259 | CK13C2207B | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1260 | HMPR13C2207A | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1261 | IVL13C2207B | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1262 | PTG13C2207A | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1263 | PTTG13C2207B | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1264 | TTB13C2207A | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1265 | TU13C2207A | 10-Mar-2022 | 26-Jul-2022 | Expired |
| 1266 | AEON13C2207A | 11-Mar-2022 | 20-Jul-2022 | Expired |
| 1267 | BAM13C2207A | 11-Mar-2022 | 20-Jul-2022 | Expired |
| 1268 | COM713C2207A | 11-Mar-2022 | 06-Jul-2022 | Expired |
| 1269 | MAJO13C2207A | 11-Mar-2022 | 20-Jul-2022 | Expired |
| 1270 | EGCO13C2207A | 14-Mar-2022 | 02-Aug-2022 | Expired |
| 1271 | GLOB13C2207A | 14-Mar-2022 | 14-Jul-2022 | Expired |
| 1272 | STEC13C2207A | 14-Mar-2022 | 02-Aug-2022 | Expired |
| 1273 | BBL13C2207A | 15-Mar-2022 | 02-Aug-2022 | Expired |
| 1274 | BDMS13C2208A | 15-Mar-2022 | 09-Aug-2022 | Expired |
| 1275 | JMAR13C2207A | 15-Mar-2022 | 14-Jul-2022 | Expired |
| 1276 | ORI13C2207A | 15-Mar-2022 | 14-Jul-2022 | Expired |
| 1277 | SPAL13C2207A | 15-Mar-2022 | 02-Aug-2022 | Expired |
| 1278 | STGT13C2208A | 15-Mar-2022 | 09-Aug-2022 | Expired |
| 1279 | TISC13C2207A | 15-Mar-2022 | 06-Jul-2022 | Expired |
| 1280 | CENT13C2207A | 16-Mar-2022 | 02-Aug-2022 | Expired |
| 1281 | RCL13C2207A | 16-Mar-2022 | 11-Jul-2022 | Expired |
| 1282 | TTA13C2207A | 16-Mar-2022 | 11-Jul-2022 | Expired |
| 1283 | GPSC13P2207A | 17-Mar-2022 | 11-Jul-2022 | Expired |
| 1284 | TRUE13C2207A | 17-Mar-2022 | 11-Jul-2022 | Expired |
| 1285 | GULF13P2207A | 18-Mar-2022 | 25-Jul-2022 | Expired |
| 1286 | PTT13P2207A | 18-Mar-2022 | 25-Jul-2022 | Expired |
| 1287 | SUPE13C2208A | 18-Mar-2022 | 11-Aug-2022 | Expired |
| 1288 | TQM13C2208A | 18-Mar-2022 | 11-Aug-2022 | Expired |
| 1289 | KBAN13C2208A | 22-Mar-2022 | 11-Aug-2022 | Expired |
| 1290 | QH13C2208A | 22-Mar-2022 | 11-Aug-2022 | Expired |
| 1291 | SIRI13C2208A | 22-Mar-2022 | 11-Aug-2022 | Expired |
| 1292 | TRUE13C2207B | 22-Mar-2022 | 14-Jul-2022 | Expired |
| 1293 | TVO13C2208A | 22-Mar-2022 | 11-Aug-2022 | Expired |
| 1294 | BCPG13C2208A | 23-Mar-2022 | 10-Aug-2022 | Expired |
| 1295 | COM713P2207A | 23-Mar-2022 | 14-Jul-2022 | Expired |
| 1296 | IRPC13C2208A | 23-Mar-2022 | 10-Aug-2022 | Expired |
| 1297 | CPN13C2208A | 24-Mar-2022 | 10-Aug-2022 | Expired |
| 1298 | HANA13P2207B | 24-Mar-2022 | 12-Jul-2022 | Expired |
| 1299 | KTBI13C2208A | 24-Mar-2022 | 10-Aug-2022 | Expired |
| 1300 | SYNE13C2208A | 24-Mar-2022 | 10-Aug-2022 | Expired |
| 1301 | BEM13C2208A | 25-Mar-2022 | 11-Aug-2022 | Expired |
| 1302 | CPAL13C2208A | 25-Mar-2022 | 11-Aug-2022 | Expired |
| 1303 | CRC13C2208A | 25-Mar-2022 | 11-Aug-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1304 | CKP13C2208A | 28-Mar-2022 | 11-Aug-2022 | Expired |
| 1305 | LH13C2208A | 28-Mar-2022 | 11-Aug-2022 | Expired |
| 1306 | SPRC13C2208A | 28-Mar-2022 | 11-Aug-2022 | Expired |
| 1307 | VGI13C2208A | 28-Mar-2022 | 11-Aug-2022 | Expired |
| 1308 | AWC13C2208A | 29-Mar-2022 | 11-Aug-2022 | Expired |
| 1309 | BLA13C2208A | 29-Mar-2022 | 11-Aug-2022 | Expired |
| 1310 | CHG13C2208A | 30-Mar-2022 | 10-Aug-2022 | Expired |
| 1311 | JMT13C2208A | 30-Mar-2022 | 10-Aug-2022 | Expired |
| 1312 | KKP13C2208A | 30-Mar-2022 | 10-Aug-2022 | Expired |
| 1313 | SAWA13C2208A | 30-Mar-2022 | 11-Aug-2022 | Expired |
| 1314 | BCP13C2208A | 31-Mar-2022 | 11-Aug-2022 | Expired |
| 1315 | DTAC13P2207A | 31-Mar-2022 | 25-Jul-2022 | Expired |
| 1316 | EA13C2208A | 31-Mar-2022 | 11-Aug-2022 | Expired |
| 1317 | SCC13C2208A | 31-Mar-2022 | 11-Aug-2022 | Expired |
| 1318 | TISC13C2208A | 31-Mar-2022 | 10-Aug-2022 | Expired |
| 1319 | JMT13P2208A | 01-Apr-2022 | 10-Aug-2022 | Expired |
| 1320 | KBAN13P2208A | 01-Apr-2022 | 10-Aug-2022 | Expired |
| 1321 | RCL13P2208A | 01-Apr-2022 | 10-Aug-2022 | Expired |
| 1322 | S5013P2206D | 01-Apr-2022 | 04-Jul-2022 | Expired |
| 1323 | BBL13P2208A | 04-Apr-2022 | 11-Aug-2022 | Expired |
| 1324 | BGRI13C2208A | 04-Apr-2022 | 11-Aug-2022 | Expired |
| 1325 | BTS13C2208A | 04-Apr-2022 | 11-Aug-2022 | Expired |
| 1326 | MTC13C2208A | 05-Apr-2022 | 11-Aug-2022 | Expired |
| 1327 | AWC13C2208B | 07-Apr-2022 | 16-Aug-2022 | Expired |
| 1328 | RATC13C2208A | 07-Apr-2022 | 16-Aug-2022 | Expired |
| 1329 | SCGP13P2208A | 07-Apr-2022 | 16-Aug-2022 | Expired |
| 1330 | TU13C2208A | 07-Apr-2022 | 16-Aug-2022 | Expired |
| 1331 | GUNK13C2208A | 08-Apr-2022 | 16-Aug-2022 | Expired |
| 1332 | KTC13C2208A | 08-Apr-2022 | 16-Aug-2022 | Expired |
| 1333 | OSP13C2208A | 08-Apr-2022 | 16-Aug-2022 | Expired |
| 1334 | TTA13C2208A | 08-Apr-2022 | 16-Aug-2022 | Expired |
| 1335 | BAM13C2208A | 11-Apr-2022 | 16-Aug-2022 | Expired |
| 1336 | BPP13C2208A | 11-Apr-2022 | 16-Aug-2022 | Expired |
| 1337 | EA13C2208B | 11-Apr-2022 | 11-Aug-2022 | Expired |
| 1338 | PTT13C2208A | 11-Apr-2022 | 16-Aug-2022 | Expired |
| 1339 | RCL13C2208A | 11-Apr-2022 | 16-Aug-2022 | Expired |
| 1340 | ADVA13C2208A | 12-Apr-2022 | 16-Aug-2022 | Expired |
| 1341 | S5013C2206D | 12-Apr-2022 | 04-Jul-2022 | Expired |
| 1342 | SCGP13C2208A | 12-Apr-2022 | 16-Aug-2022 | Expired |
| 1343 | BCH13C2208A | 18-Apr-2022 | 22-Aug-2022 | Expired |
| 1344 | BH13C2208A | 18-Apr-2022 | 22-Aug-2022 | Expired |
| 1345 | DTAC13C2208A | 18-Apr-2022 | 10-Aug-2022 | Expired |
| 1346 | VGI13C2208B | 18-Apr-2022 | 22-Aug-2022 | Expired |
| 1347 | COM713C2208A | 19-Apr-2022 | 22-Aug-2022 | Expired |
| 1348 | INTU13C2208A | 19-Apr-2022 | 22-Aug-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1349 | RBF13C2208A | 19-Apr-2022 | 22-Aug-2022 | Expired |
| 1350 | RS13C2208A | 19-Apr-2022 | 22-Aug-2022 | Expired |
| 1351 | KEX13C2208A | 20-Apr-2022 | 23-Aug-2022 | Expired |
| 1352 | PLAN13C2208A | 20-Apr-2022 | 23-Aug-2022 | Expired |
| 1353 | ACE13C2208A | 21-Apr-2022 | 23-Aug-2022 | Expired |
| 1354 | OSP13C2209A | 22-Apr-2022 | 08-Sep-2022 | Expired |
| 1355 | TU13C2209A | 22-Apr-2022 | 08-Sep-2022 | Expired |
| 1356 | JMT13C2209A | 26-Apr-2022 | 08-Sep-2022 | Expired |
| 1357 | MTC13C2209A | 26-Apr-2022 | 08-Sep-2022 | Expired |
| 1358 | PTT13C2209A | 26-Apr-2022 | 08-Sep-2022 | Expired |
| 1359 | S5013C2206E | 26-Apr-2022 | 04-Jul-2022 | Expired |
| 1360 | CENT13C2209A | 27-Apr-2022 | 12-Sep-2022 | Expired |
| 1361 | EPG13C2209A | 27-Apr-2022 | 08-Sep-2022 | Expired |
| 1362 | JMAR13C2209A | 27-Apr-2022 | 08-Sep-2022 | Expired |
| 1363 | KBAN13C2209A | 27-Apr-2022 | 12-Sep-2022 | Expired |
| 1364 | KTB13C2209A | 27-Apr-2022 | 12-Sep-2022 | Expired |
| 1365 | OR13C2209A | 27-Apr-2022 | 08-Sep-2022 | Expired |
| 1366 | AEON13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1367 | BBL13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1368 | BGR13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1369 | BLA13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1370 | IRPC13C2209A | 28-Apr-2022 | 13-Sep-2022 | Expired |
| 1371 | IVL13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1372 | S5013P2206E | 28-Apr-2022 | 04-Jul-2022 | Expired |
| 1373 | SAWA13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1374 | SCB13C2209A | 28-Apr-2022 | 08-Sep-2022 | Expired |
| 1375 | BEC13C2209A | 29-Apr-2022 | 13-Sep-2022 | Expired |
| 1376 | GPSC13C2209A | 29-Apr-2022 | 13-Sep-2022 | Expired |
| 1377 | ORI13C2209A | 29-Apr-2022 | 13-Sep-2022 | Expired |
| 1378 | PTTG13C2209A | 29-Apr-2022 | 13-Sep-2022 | Expired |
| 1379 | SCB13P2209A | 29-Apr-2022 | 08-Sep-2022 | Expired |
| 1380 | STA13C2209A | 29-Apr-2022 | 08-Sep-2022 | Expired |
| 1381 | TISC13C2209A | 29-Apr-2022 | 08-Sep-2022 | Expired |
| 1382 | AOT13P2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1383 | DOHO13C2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1384 | ESSO13C2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1385 | GLOB13C2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1386 | HMPR13C2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1387 | MINT13C2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1388 | OR13C2209B | 03-May-2022 | 13-Sep-2022 | Expired |
| 1389 | SCC13P2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1390 | TOP13P2209A | 03-May-2022 | 13-Sep-2022 | Expired |
| 1391 | AMAT13C2209A | 05-May-2022 | 13-Sep-2022 | Expired |
| 1392 | GULF13C2209A | 05-May-2022 | 07-Sep-2022 | Expired |
| 1393 | HANA13C2209A | 05-May-2022 | 07-Sep-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1394 | THAN13C2209A | 05-May-2022 | 07-Sep-2022 | Expired |
| 1395 | TRUE13C2209A | 05-May-2022 | 07-Sep-2022 | Expired |
| 1396 | CHG13C2209A | 06-May-2022 | 07-Sep-2022 | Expired |
| 1397 | SING13C2209A | 06-May-2022 | 07-Sep-2022 | Expired |
| 1398 | STGT13C2209A | 06-May-2022 | 07-Sep-2022 | Expired |
| 1399 | TTA13C2209A | 06-May-2022 | 07-Sep-2022 | Expired |
| 1400 | BCP13C2209A | 09-May-2022 | 07-Sep-2022 | Expired |
| 1401 | COM713C2209A | 09-May-2022 | 07-Sep-2022 | Expired |
| 1402 | GUNK13C2209A | 09-May-2022 | 07-Sep-2022 | Expired |
| 1403 | S5013C2209A | 09-May-2022 | 04-Oct-2022 | Expired |
| 1404 | WHA13C2209A | 09-May-2022 | 07-Sep-2022 | Expired |
| 1405 | ADVA13C2209A | 10-May-2022 | 14-Sep-2022 | Expired |
| 1406 | KCE13C2209A | 10-May-2022 | 14-Sep-2022 | Expired |
| 1407 | PTTE13P2209A | 10-May-2022 | 14-Sep-2022 | Expired |
| 1408 | AP13C2210A | 11-May-2022 | 06-Oct-2022 | Expired |
| 1409 | BAM13C2209A | 11-May-2022 | 14-Sep-2022 | Expired |
| 1410 | BDMS13C2210A | 11-May-2022 | 06-Oct-2022 | Expired |
| 1411 | DTAC13C2209A | 11-May-2022 | 14-Sep-2022 | Expired |
| 1412 | SCGP13C2209A | 11-May-2022 | 07-Sep-2022 | Expired |
| 1413 | STA13C2209B | 11-May-2022 | 14-Sep-2022 | Expired |
| 1414 | STGT13C2209B | 11-May-2022 | 14-Sep-2022 | Expired |
| 1415 | SYNE13C2209A | 11-May-2022 | 07-Sep-2022 | Expired |
| 1416 | TASC13C2209A | 11-May-2022 | 14-Sep-2022 | Expired |
| 1417 | AMAT13C2209B | 12-May-2022 | 16-Sep-2022 | Expired |
| 1418 | BCPG13C2209A | 12-May-2022 | 16-Sep-2022 | Expired |
| 1419 | BEM13C2210A | 12-May-2022 | 06-Oct-2022 | Expired |
| 1420 | BPP13C2209A | 12-May-2022 | 16-Sep-2022 | Expired |
| 1421 | EA13C2209A | 12-May-2022 | 16-Sep-2022 | Expired |
| 1422 | GPSC13C2209B | 12-May-2022 | 14-Sep-2022 | Expired |
| 1423 | RATC13C2209A | 12-May-2022 | 16-Sep-2022 | Expired |
| 1424 | COM713C2209B | 13-May-2022 | 14-Sep-2022 | Expired |
| 1425 | COM713P2209A | 13-May-2022 | 07-Sep-2022 | Expired |
| 1426 | CRC13C2209A | 13-May-2022 | 14-Sep-2022 | Expired |
| 1427 | IVL13P2209A | 13-May-2022 | 14-Sep-2022 | Expired |
| 1428 | JMAR13C2209B | 13-May-2022 | 14-Sep-2022 | Expired |
| 1429 | JMAR13P2209A | 13-May-2022 | 07-Sep-2022 | Expired |
| 1430 | JMT13C2209B | 13-May-2022 | 14-Sep-2022 | Expired |
| 1431 | KBAN13C2209B | 13-May-2022 | 14-Sep-2022 | Expired |
| 1432 | KCE13P2209A | 13-May-2022 | 14-Sep-2022 | Expired |
| 1433 | MTC13C2209B | 13-May-2022 | 14-Sep-2022 | Expired |
| 1434 | RATC13P2209A | 13-May-2022 | 14-Sep-2022 | Expired |
| 1435 | AWC13C2209A | 17-May-2022 | 07-Sep-2022 | Expired |
| 1436 | BCH13C2209A | 17-May-2022 | 12-Sep-2022 | Expired |
| 1437 | GUNK13C2209B | 17-May-2022 | 07-Sep-2022 | Expired |
| 1438 | PTTG13C2209B | 17-May-2022 | 14-Sep-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|--------------|-----------------|---------------|---------|
| 1439 | PTTG13P2209A | 17-May-2022 | 07-Sep-2022 | Expired |
| 1440 | SPAL13C2209A | 17-May-2022 | 16-Sep-2022 | Expired |
| 1441 | CBG13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1442 | CK13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1443 | CPF13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1444 | GULF13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1445 | MEGA13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1446 | S5013C2210A | 18-May-2022 | 02-Nov-2022 | Expired |
| 1447 | S5013P2210A | 18-May-2022 | 02-Nov-2022 | Expired |
| 1448 | SCB13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1449 | STAR13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1450 | TCAP13C2210A | 18-May-2022 | 06-Oct-2022 | Expired |
| 1451 | GULF13P2209A | 19-May-2022 | 19-Sep-2022 | Expired |
| 1452 | ORI13C2210A | 19-May-2022 | 06-Oct-2022 | Expired |
| 1453 | PTT13P2209A | 19-May-2022 | 19-Sep-2022 | Expired |
| 1454 | TTB13C2210A | 19-May-2022 | 06-Oct-2022 | Expired |
| 1455 | BANP13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1456 | BBL13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1457 | CENT13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1458 | LH13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1459 | MINT13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1460 | S5013P2209A | 20-May-2022 | 04-Oct-2022 | Expired |
| 1461 | TIDL13C2210A | 20-May-2022 | 06-Oct-2022 | Expired |
| 1462 | BANP13P2210A | 23-May-2022 | 06-Oct-2022 | Expired |
| 1463 | BLA13C2210A | 23-May-2022 | 06-Oct-2022 | Expired |
| 1464 | SPRC13C2210A | 23-May-2022 | 06-Oct-2022 | Expired |
| 1465 | STEC13C2210A | 23-May-2022 | 06-Oct-2022 | Expired |
| 1466 | CKP13C2210A | 24-May-2022 | 10-Oct-2022 | Expired |
| 1467 | BTS13C2210A | 25-May-2022 | 10-Oct-2022 | Expired |
| 1468 | EA13P2210A | 25-May-2022 | 10-Oct-2022 | Expired |
| 1469 | STGT13C2210A | 25-May-2022 | 10-Oct-2022 | Expired |
| 1470 | STAR13C2210B | 26-May-2022 | 10-Oct-2022 | Expired |
| 1471 | ACE13C2210A | 27-May-2022 | 10-Oct-2022 | Expired |
| 1472 | BCH13C2210A | 27-May-2022 | 10-Oct-2022 | Expired |
| 1473 | KEX13C2210A | 27-May-2022 | 10-Oct-2022 | Expired |
| 1474 | STAR13C2210C | 27-May-2022 | 11-Oct-2022 | Expired |
| 1475 | TU13C2210A | 27-May-2022 | 10-Oct-2022 | Expired |
| 1476 | VGI13C2210A | 27-May-2022 | 10-Oct-2022 | Expired |
| 1477 | DOHO13C2210A | 30-May-2022 | 12-Oct-2022 | Expired |
| 1478 | ESSO13C2210A | 30-May-2022 | 12-Oct-2022 | Expired |
| 1479 | IVL13C2210A | 30-May-2022 | 10-Oct-2022 | Expired |
| 1480 | S5013P2209B | 30-May-2022 | 04-Oct-2022 | Expired |
| 1481 | TOP13C2210A | 30-May-2022 | 10-Oct-2022 | Expired |
| 1482 | AWC13C2210A | 31-May-2022 | 12-Oct-2022 | Expired |
| 1483 | CPAL13C2210A | 31-May-2022 | 12-Oct-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|---------|
| 1484 | AOT13C2210A | 01-Jun-2022 | 12-Oct-2022 | Expired |
| 1485 | INTU13C2210A | 01-Jun-2022 | 12-Oct-2022 | Expired |
| 1486 | S5013C2209B | 01-Jun-2022 | 04-Oct-2022 | Expired |
| 1487 | STA13C2210A | 01-Jun-2022 | 12-Oct-2022 | Expired |
| 1488 | PTTE13C2210A | 02-Jun-2022 | 12-Oct-2022 | Expired |
| 1489 | PTTE13P2210A | 02-Jun-2022 | 12-Oct-2022 | Expired |
| 1490 | BDMS13C2210B | 06-Jun-2022 | 12-Oct-2022 | Expired |
| 1491 | HMPR13C2210A | 06-Jun-2022 | 12-Oct-2022 | Expired |
| 1492 | MAJO13C2210A | 06-Jun-2022 | 12-Oct-2022 | Expired |
| 1493 | EPG13C2210A | 07-Jun-2022 | 12-Oct-2022 | Expired |
| 1494 | SYNEX13C2210A | 07-Jun-2022 | 10-Oct-2022 | Expired |
| 1495 | PLANB13C2210A | 08-Jun-2022 | 12-Oct-2022 | Expired |
| 1496 | ESSO13C2210B | 09-Jun-2022 | 12-Oct-2022 | Expired |
| 1497 | PTG13C2210A | 09-Jun-2022 | 18-Oct-2022 | Expired |
| 1498 | RS13C2210A | 09-Jun-2022 | 12-Oct-2022 | Expired |
| 1499 | BPP13C2210A | 10-Jun-2022 | 18-Oct-2022 | Expired |
| 1500 | COM713C2210A | 10-Jun-2022 | 10-Oct-2022 | Expired |
| 1501 | KKP13C2210A | 13-Jun-2022 | 10-Oct-2022 | Expired |
| 1502 | TISCO13C2210A | 13-Jun-2022 | 18-Oct-2022 | Expired |
| 1503 | EGCO13C2210A | 14-Jun-2022 | 18-Oct-2022 | Expired |
| 1504 | BAM13C2210A | 15-Jun-2022 | 18-Oct-2022 | Expired |
| 1505 | BANPU13C2210B | 15-Jun-2022 | 18-Oct-2022 | Expired |
| 1506 | OSP13C2210A | 15-Jun-2022 | 18-Oct-2022 | Expired |
| 1507 | SCC13C2210A | 15-Jun-2022 | 18-Oct-2022 | Expired |
| 1508 | SINGER13C2210A | 15-Jun-2022 | 10-Oct-2022 | Expired |
| 1509 | STGT13C2210B | 15-Jun-2022 | 21-Oct-2022 | Expired |
| 1510 | TOP13C2210B | 15-Jun-2022 | 18-Oct-2022 | Expired |
| 1511 | BH13C2210A | 16-Jun-2022 | 18-Oct-2022 | Expired |
| 1512 | GLOBAL13C2210A | 16-Jun-2022 | 21-Oct-2022 | Expired |
| 1513 | HANA13C2210A | 16-Jun-2022 | 10-Oct-2022 | Expired |
| 1514 | PTT13C2210A | 16-Jun-2022 | 21-Oct-2022 | Expired |
| 1515 | RATCH13C2210A | 16-Jun-2022 | 21-Oct-2022 | Expired |
| 1516 | SAWAD13C2210A | 16-Jun-2022 | 18-Oct-2022 | Expired |
| 1517 | BANPU13P2210B | 17-Jun-2022 | 10-Oct-2022 | Expired |
| 1518 | CBG13P2210A | 17-Jun-2022 | 10-Oct-2022 | Expired |
| 1519 | CRC13C2210A | 17-Jun-2022 | 21-Oct-2022 | Expired |
| 1520 | ESSO13P2210A | 17-Jun-2022 | 10-Oct-2022 | Expired |
| 1521 | KTC13C2210A | 17-Jun-2022 | 21-Oct-2022 | Expired |
| 1522 | THANI13C2210A | 17-Jun-2022 | 18-Oct-2022 | Expired |
| 1523 | TRUE13P2210A | 17-Jun-2022 | 10-Oct-2022 | Expired |
| 1524 | ADVANC13C2210A | 20-Jun-2022 | 21-Oct-2022 | Expired |
| 1525 | BCP13C2210A | 20-Jun-2022 | 21-Oct-2022 | Expired |
| 1526 | CPALL13C2210B | 20-Jun-2022 | 21-Oct-2022 | Expired |
| 1527 | IRPC13C2210A | 20-Jun-2022 | 21-Oct-2022 | Expired |
| 1528 | PTTGC13C2210A | 20-Jun-2022 | 21-Oct-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|---------|
| 1529 | RBF13C2210A | 20-Jun-2022 | 21-Oct-2022 | Expired |
| 1530 | SET5013C2209C | 20-Jun-2022 | 04-Oct-2022 | Expired |
| 1531 | BCPG13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1532 | CPN13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1533 | PTG13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1534 | PTT13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1535 | RCL13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1536 | TOP13C2211A | 21-Jun-2022 | 07-Nov-2022 | Expired |
| 1537 | DOHOME13C2211A | 22-Jun-2022 | 14-Nov-2022 | Expired |
| 1538 | HMPRO13C2211A | 22-Jun-2022 | 14-Nov-2022 | Expired |
| 1539 | PTT13P2210A | 22-Jun-2022 | 21-Oct-2022 | Expired |
| 1540 | TIDLOR13C2211A | 22-Jun-2022 | 07-Nov-2022 | Expired |
| 1541 | ADVANC13C2211A | 23-Jun-2022 | 07-Nov-2022 | Expired |
| 1542 | AMATA13C2211A | 23-Jun-2022 | 07-Nov-2022 | Expired |
| 1543 | AP13C2211A | 23-Jun-2022 | 07-Nov-2022 | Expired |
| 1544 | BEC13C2211A | 23-Jun-2022 | 07-Nov-2022 | Expired |
| 1545 | GULF13P2210A | 23-Jun-2022 | 21-Oct-2022 | Expired |
| 1546 | BANPU13C2211A | 24-Jun-2022 | 07-Nov-2022 | Expired |
| 1547 | PTTEP13C2211A | 24-Jun-2022 | 07-Nov-2022 | Expired |
| 1548 | SCB13C2211A | 24-Jun-2022 | 07-Nov-2022 | Expired |
| 1549 | SET5013C2209D | 24-Jun-2022 | 04-Oct-2022 | Expired |
| 1550 | TTA13C2211A | 24-Jun-2022 | 07-Nov-2022 | Expired |
| 1551 | COM713C2211A | 27-Jun-2022 | 07-Nov-2022 | Expired |
| 1552 | KBANK13P2210A | 27-Jun-2022 | 21-Oct-2022 | Expired |
| 1553 | SUPER13C2211A | 27-Jun-2022 | 14-Nov-2022 | Expired |
| 1554 | WHA13C2211A | 28-Jun-2022 | 14-Nov-2022 | Expired |
| 1555 | ADVANC13P2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1556 | EA13C2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1557 | GPSC13P2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1558 | JMT13P2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1559 | KCE13P2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1560 | PTTGC13P2211A | 29-Jun-2022 | 07-Nov-2022 | Expired |
| 1561 | SPALI13C2211A | 29-Jun-2022 | 14-Nov-2022 | Expired |
| 1562 | COM713P2211A | 30-Jun-2022 | 07-Nov-2022 | Expired |
| 1563 | GLOBAL13C2211A | 30-Jun-2022 | 14-Nov-2022 | Expired |
| 1564 | IVL13P2211A | 30-Jun-2022 | 07-Nov-2022 | Expired |
| 1565 | LH13C2211A | 30-Jun-2022 | 14-Nov-2022 | Expired |
| 1566 | MEGA13C2211A | 30-Jun-2022 | 14-Nov-2022 | Expired |
| 1567 | BPP13C2212A | 01-Jul-2022 | 26-Dec-2022 | Expired |
| 1568 | HANA13P2211A | 01-Jul-2022 | 07-Nov-2022 | Expired |
| 1569 | KTC13P2211A | 01-Jul-2022 | 07-Nov-2022 | Expired |
| 1570 | RS13C2212A | 01-Jul-2022 | 26-Dec-2022 | Expired |
| 1571 | SIRI13C2212A | 01-Jul-2022 | 26-Dec-2022 | Expired |
| 1572 | TVO13C2212A | 01-Jul-2022 | 26-Dec-2022 | Expired |
| 1573 | BAM13C2211A | 04-Jul-2022 | 14-Nov-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|---------|
| 1574 | FORTH13C2211A | 04-Jul-2022 | 07-Nov-2022 | Expired |
| 1575 | KCE13C2211A | 04-Jul-2022 | 07-Nov-2022 | Expired |
| 1576 | PLANB13C2211A | 04-Jul-2022 | 14-Nov-2022 | Expired |
| 1577 | PSL13C2211A | 04-Jul-2022 | 14-Nov-2022 | Expired |
| 1578 | SYNEX13C2211A | 04-Jul-2022 | 14-Nov-2022 | Expired |
| 1579 | HANA13C2211A | 05-Jul-2022 | 14-Nov-2022 | Expired |
| 1580 | ORI13C2212A | 05-Jul-2022 | 08-Dec-2022 | Expired |
| 1581 | SAWAD13C2211A | 05-Jul-2022 | 14-Nov-2022 | Expired |
| 1582 | STA13C2211A | 05-Jul-2022 | 14-Nov-2022 | Expired |
| 1583 | STGT13C2211A | 05-Jul-2022 | 14-Nov-2022 | Expired |
| 1584 | AEONTS13C2212A | 06-Jul-2022 | 08-Dec-2022 | Expired |
| 1585 | SINGER13C2211A | 06-Jul-2022 | 14-Nov-2022 | Expired |
| 1586 | TQM13C2211A | 06-Jul-2022 | 14-Nov-2022 | Expired |
| 1587 | TU13C2211A | 06-Jul-2022 | 14-Nov-2022 | Expired |
| 1588 | COM713C2211B | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1589 | JMART13C2211A | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1590 | JMT13C2211A | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1591 | KBANK13C2211A | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1592 | THANI13C2211A | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1593 | TRUE13C2211A | 07-Jul-2022 | 08-Nov-2022 | Expired |
| 1594 | DTAC13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1595 | GUNKUL13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1596 | IVL13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1597 | KTBI13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1598 | MTC13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1599 | VGI13C2211A | 08-Jul-2022 | 15-Nov-2022 | Expired |
| 1600 | AWC13C2211A | 11-Jul-2022 | 15-Nov-2022 | Expired |
| 1601 | KEX13C2211A | 11-Jul-2022 | 15-Nov-2022 | Expired |
| 1602 | RATCH13C2211A | 11-Jul-2022 | 15-Nov-2022 | Expired |
| 1603 | RCL13C2212A | 11-Jul-2022 | 08-Dec-2022 | Expired |
| 1604 | SPRC13C2211A | 11-Jul-2022 | 15-Nov-2022 | Expired |
| 1605 | TTBI13C2212A | 11-Jul-2022 | 08-Dec-2022 | Expired |
| 1606 | CKP13C2212A | 12-Jul-2022 | 08-Dec-2022 | Expired |
| 1607 | EA13C2211B | 12-Jul-2022 | 15-Nov-2022 | Expired |
| 1608 | KCE13C2211B | 12-Jul-2022 | 15-Nov-2022 | Expired |
| 1609 | KKP13C2211A | 12-Jul-2022 | 08-Nov-2022 | Expired |
| 1610 | ACE13C2212A | 14-Jul-2022 | 08-Dec-2022 | Expired |
| 1611 | CENTEL13C2212A | 14-Jul-2022 | 08-Dec-2022 | Expired |
| 1612 | MINT13C2212A | 14-Jul-2022 | 08-Dec-2022 | Expired |
| 1613 | CHG13C2212A | 15-Jul-2022 | 08-Dec-2022 | Expired |
| 1614 | DOHOME13C2212A | 15-Jul-2022 | 08-Dec-2022 | Expired |
| 1615 | KTC13C2212A | 15-Jul-2022 | 08-Dec-2022 | Expired |
| 1616 | RBF13C2212A | 15-Jul-2022 | 08-Dec-2022 | Expired |
| 1617 | SCB13C2212A | 15-Jul-2022 | 08-Dec-2022 | Expired |
| 1618 | AOT13C2212A | 18-Jul-2022 | 08-Dec-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|---------|
| 1619 | SET5013C2209E | 18-Jul-2022 | 04-Oct-2022 | Expired |
| 1620 | TIDLOR13C2212A | 18-Jul-2022 | 14-Dec-2022 | Expired |
| 1621 | KBANK13C2212A | 19-Jul-2022 | 14-Dec-2022 | Expired |
| 1622 | TIPH13C2212A | 19-Jul-2022 | 08-Dec-2022 | Expired |
| 1623 | BAM13C2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1624 | BGRIM13P2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1625 | CBG13C2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1626 | GULF13C2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1627 | KEX13C2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1628 | SCB13P2211A | 20-Jul-2022 | 11-Nov-2022 | Expired |
| 1629 | SCGP13C2212A | 20-Jul-2022 | 08-Dec-2022 | Expired |
| 1630 | CPF13C2212A | 21-Jul-2022 | 13-Dec-2022 | Expired |
| 1631 | GPSC13C2212A | 21-Jul-2022 | 13-Dec-2022 | Expired |
| 1632 | KEX13P2212A | 21-Jul-2022 | 08-Dec-2022 | Expired |
| 1633 | OSP13C2212A | 21-Jul-2022 | 13-Dec-2022 | Expired |
| 1634 | RBF13C2212B | 21-Jul-2022 | 13-Dec-2022 | Expired |
| 1635 | TISCO13C2212A | 21-Jul-2022 | 08-Dec-2022 | Expired |
| 1636 | BCPG13C2212A | 22-Jul-2022 | 14-Dec-2022 | Expired |
| 1637 | BEC13C2212A | 22-Jul-2022 | 14-Dec-2022 | Expired |
| 1638 | MEGA13C2212A | 22-Jul-2022 | 08-Dec-2022 | Expired |
| 1639 | PLANB13C2212A | 22-Jul-2022 | 08-Dec-2022 | Expired |
| 1640 | RCL13P2212A | 22-Jul-2022 | 07-Dec-2022 | Expired |
| 1641 | TCAP13C2212A | 22-Jul-2022 | 14-Dec-2022 | Expired |
| 1642 | VGI13C2212A | 22-Jul-2022 | 08-Dec-2022 | Expired |
| 1643 | WHA13C2212A | 25-Jul-2022 | 08-Dec-2022 | Expired |
| 1644 | BLA13C2212A | 26-Jul-2022 | 08-Dec-2022 | Expired |
| 1645 | BLA13P2212A | 26-Jul-2022 | 07-Dec-2022 | Expired |
| 1646 | INTUCH13C2212A | 27-Jul-2022 | 08-Dec-2022 | Expired |
| 1647 | BCP13C2212A | 01-Aug-2022 | 14-Dec-2022 | Expired |
| 1648 | BDMS13C2212A | 01-Aug-2022 | 14-Dec-2022 | Expired |
| 1649 | PTTGC13C2212A | 01-Aug-2022 | 14-Dec-2022 | Expired |
| 1650 | AP13C2212A | 02-Aug-2022 | 14-Dec-2022 | Expired |
| 1651 | BGRIM13C2212A | 02-Aug-2022 | 14-Dec-2022 | Expired |
| 1652 | BTS13C2212A | 02-Aug-2022 | 14-Dec-2022 | Expired |
| 1653 | OR13C2212A | 02-Aug-2022 | 14-Dec-2022 | Expired |
| 1654 | PTT13P2212A | 02-Aug-2022 | 14-Dec-2022 | Expired |
| 1655 | GUNKUL13P2211A | 03-Aug-2022 | 11-Nov-2022 | Expired |
| 1656 | PTTEP13P2212A | 03-Aug-2022 | 07-Dec-2022 | Expired |
| 1657 | SET5013P2209C | 03-Aug-2022 | 04-Oct-2022 | Expired |
| 1658 | CPALL13C2212A | 04-Aug-2022 | 14-Dec-2022 | Expired |
| 1659 | AOT13P2212A | 05-Aug-2022 | 08-Dec-2022 | Expired |
| 1660 | BBL13P2212A | 05-Aug-2022 | 08-Dec-2022 | Expired |
| 1661 | GULF13P2212A | 05-Aug-2022 | 08-Dec-2022 | Expired |
| 1662 | SPRC13P2212A | 05-Aug-2022 | 08-Dec-2022 | Expired |
| 1663 | TASCO13C2212A | 05-Aug-2022 | 14-Dec-2022 | Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1664 | FORTH13C2212A | 08-Aug-2022 | 08-Dec-2022 | Expired |
| 1665 | IVL13C2212A | 08-Aug-2022 | 14-Dec-2022 | Expired |
| 1666 | MTC13C2212A | 08-Aug-2022 | 08-Dec-2022 | Expired |
| 1667 | STEC13C2212A | 08-Aug-2022 | 14-Dec-2022 | Expired |
| 1668 | TRUE13C2212A | 08-Aug-2022 | 08-Dec-2022 | Expired |
| 1669 | ESSO13C2212A | 09-Aug-2022 | 08-Dec-2022 | Expired |
| 1670 | SPRC13C2212A | 09-Aug-2022 | 14-Dec-2022 | Expired |
| 1671 | TOP13C2212A | 09-Aug-2022 | 14-Dec-2022 | Expired |
| 1672 | SET5013P2212A | 10-Aug-2022 | 04-Jan-2023 | not Expired |
| 1673 | BH13P2212A | 11-Aug-2022 | 08-Dec-2022 | Expired |
| 1674 | EA13P2212A | 11-Aug-2022 | 08-Dec-2022 | Expired |
| 1675 | JMART13P2212A | 11-Aug-2022 | 08-Dec-2022 | Expired |
| 1676 | PSL13C2212A | 11-Aug-2022 | 14-Dec-2022 | Expired |
| 1677 | JMT13C2212A | 15-Aug-2022 | 14-Dec-2022 | Expired |
| 1678 | ADVANC13C2212A | 16-Aug-2022 | 14-Dec-2022 | Expired |
| 1679 | COM713C2212A | 16-Aug-2022 | 14-Dec-2022 | Expired |
| 1680 | ESSO13C2212B | 16-Aug-2022 | 14-Dec-2022 | Expired |
| 1681 | KBANK13P2212A | 16-Aug-2022 | 14-Dec-2022 | Expired |
| 1682 | SCGP13C2301A | 16-Aug-2022 | 10-Jan-2023 | not Expired |
| 1683 | SUPER13C2301A | 16-Aug-2022 | 10-Jan-2023 | not Expired |
| 1684 | MAJOR13C2212A | 17-Aug-2022 | 14-Dec-2022 | Expired |
| 1685 | PTTGC13C2301A | 17-Aug-2022 | 10-Jan-2023 | not Expired |
| 1686 | TQM13C2301A | 17-Aug-2022 | 10-Jan-2023 | not Expired |
| 1687 | BH13C2212A | 18-Aug-2022 | 14-Dec-2022 | Expired |
| 1688 | BCH13C2212A | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1689 | BH13C2212B | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1690 | PTT13P2301A | 19-Aug-2022 | 10-Jan-2023 | not Expired |
| 1691 | SCB13P2212A | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1692 | SCC13C2212A | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1693 | TOP13P2212A | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1694 | TU13C2212A | 19-Aug-2022 | 14-Dec-2022 | Expired |
| 1695 | BANPU13C2301A | 22-Aug-2022 | 10-Jan-2023 | not Expired |
| 1696 | COM713P2212A | 22-Aug-2022 | 07-Dec-2022 | Expired |
| 1697 | DOHOME13C2301A | 22-Aug-2022 | 10-Jan-2023 | not Expired |
| 1698 | BBL13C2212A | 23-Aug-2022 | 26-Dec-2022 | Expired |
| 1699 | ESSO13P2212A | 23-Aug-2022 | 07-Dec-2022 | Expired |
| 1700 | SCB13C2301A | 23-Aug-2022 | 13-Jan-2023 | not Expired |
| 1701 | STARK13C2301A | 23-Aug-2022 | 13-Jan-2023 | not Expired |
| 1702 | ADVANC13C2301A | 24-Aug-2022 | 10-Jan-2023 | not Expired |
| 1703 | BGRIM13C2301A | 24-Aug-2022 | 13-Jan-2023 | not Expired |
| 1704 | ESSO13C2301A | 24-Aug-2022 | 10-Jan-2023 | not Expired |
| 1705 | SET5013C2212A | 24-Aug-2022 | 04-Jan-2023 | not Expired |
| 1706 | TTA13C2301A | 24-Aug-2022 | 13-Jan-2023 | not Expired |
| 1707 | CBG13C2301A | 25-Aug-2022 | 10-Jan-2023 | not Expired |
| 1708 | SPRC13C2301A | 25-Aug-2022 | 10-Jan-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1709 | AWC13C2301A | 26-Aug-2022 | 13-Jan-2023 | not Expired |
| 1710 | DTAC13C2212A | 26-Aug-2022 | 26-Dec-2022 | Expired |
| 1711 | EGCO13C2301A | 26-Aug-2022 | 13-Jan-2023 | not Expired |
| 1712 | PTT13C2301A | 26-Aug-2022 | 13-Jan-2023 | not Expired |
| 1713 | PTTEP13C2212A | 26-Aug-2022 | 26-Dec-2022 | Expired |
| 1714 | SET5013P2212B | 26-Aug-2022 | 04-Jan-2023 | not Expired |
| 1715 | STGT13C2301A | 26-Aug-2022 | 10-Jan-2023 | not Expired |
| 1716 | SINGER13C2212A | 29-Aug-2022 | 26-Dec-2022 | Expired |
| 1717 | SYNEX13C2212A | 29-Aug-2022 | 26-Dec-2022 | Expired |
| 1718 | TOP13C2301A | 29-Aug-2022 | 13-Jan-2023 | not Expired |
| 1719 | TRUE13C2212B | 29-Aug-2022 | 15-Dec-2022 | Expired |
| 1720 | GUNKUL13C2301A | 30-Aug-2022 | 10-Jan-2023 | not Expired |
| 1721 | SET5013C2212B | 30-Aug-2022 | 04-Jan-2023 | not Expired |
| 1722 | BANPU13P2301A | 31-Aug-2022 | 10-Jan-2023 | not Expired |
| 1723 | GUNKUL13C2301B | 31-Aug-2022 | 13-Jan-2023 | not Expired |
| 1724 | KBANK13C2301A | 31-Aug-2022 | 10-Jan-2023 | not Expired |
| 1725 | PSL13C2301A | 31-Aug-2022 | 10-Jan-2023 | not Expired |
| 1726 | WHA13C2301A | 31-Aug-2022 | 10-Jan-2023 | not Expired |
| 1727 | BCP13C2301A | 01-Sep-2022 | 13-Jan-2023 | not Expired |
| 1728 | CPN13C2301A | 01-Sep-2022 | 13-Jan-2023 | not Expired |
| 1729 | JMT13P2301A | 01-Sep-2022 | 10-Jan-2023 | not Expired |
| 1730 | PTTEP13P2301A | 01-Sep-2022 | 10-Jan-2023 | not Expired |
| 1731 | RCL13C2301A | 01-Sep-2022 | 13-Jan-2023 | not Expired |
| 1732 | BDMS13C2301A | 02-Sep-2022 | 13-Jan-2023 | not Expired |
| 1733 | BEM13C2301A | 02-Sep-2022 | 13-Jan-2023 | not Expired |
| 1734 | MTC13C2301A | 02-Sep-2022 | 13-Jan-2023 | not Expired |
| 1735 | BLA13C2301A | 05-Sep-2022 | 10-Jan-2023 | not Expired |
| 1736 | IRPC13C2301A | 05-Sep-2022 | 13-Jan-2023 | not Expired |
| 1737 | IVL13C2301A | 05-Sep-2022 | 10-Jan-2023 | not Expired |
| 1738 | KCE13C2301A | 05-Sep-2022 | 13-Jan-2023 | not Expired |
| 1739 | SAWAD13C2301A | 05-Sep-2022 | 13-Jan-2023 | not Expired |
| 1740 | SET5013C2212C | 05-Sep-2022 | 04-Jan-2023 | not Expired |
| 1741 | THANI13C2301A | 05-Sep-2022 | 10-Jan-2023 | not Expired |
| 1742 | CBG13C2301B | 06-Sep-2022 | 13-Jan-2023 | not Expired |
| 1743 | CK13C2301A | 06-Sep-2022 | 13-Jan-2023 | not Expired |
| 1744 | EPG13C2301A | 06-Sep-2022 | 13-Jan-2023 | not Expired |
| 1745 | MINT13C2301A | 06-Sep-2022 | 13-Jan-2023 | not Expired |
| 1746 | GULF13C2301A | 07-Sep-2022 | 10-Jan-2023 | not Expired |
| 1747 | GULF13P2301A | 07-Sep-2022 | 10-Jan-2023 | not Expired |
| 1748 | INTUCH13C2301A | 07-Sep-2022 | 10-Jan-2023 | not Expired |
| 1749 | ESSO13C2301B | 08-Sep-2022 | 10-Jan-2023 | not Expired |
| 1750 | FORTH13C2301A | 08-Sep-2022 | 10-Jan-2023 | not Expired |
| 1751 | OSP13C2301A | 08-Sep-2022 | 10-Jan-2023 | not Expired |
| 1752 | SCC13C2301A | 08-Sep-2022 | 10-Jan-2023 | not Expired |
| 1753 | BH13C2301A | 12-Sep-2022 | 10-Jan-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1754 | BH13P2301A | 12-Sep-2022 | 10-Jan-2023 | not Expired |
| 1755 | HANA13C2301A | 12-Sep-2022 | 10-Jan-2023 | not Expired |
| 1756 | PTTEP13C2301A | 12-Sep-2022 | 10-Jan-2023 | not Expired |
| 1757 | SCB13C2302A | 12-Sep-2022 | 06-Feb-2023 | not Expired |
| 1758 | EPG13C2302A | 13-Sep-2022 | 08-Feb-2023 | not Expired |
| 1759 | JMART13C2301A | 13-Sep-2022 | 10-Jan-2023 | not Expired |
| 1760 | KKP13C2302A | 13-Sep-2022 | 08-Feb-2023 | not Expired |
| 1761 | SET5013P2212C | 13-Sep-2022 | 04-Jan-2023 | not Expired |
| 1762 | CRC13C2302A | 14-Sep-2022 | 08-Feb-2023 | not Expired |
| 1763 | PLANB13C2301A | 14-Sep-2022 | 10-Jan-2023 | not Expired |
| 1764 | JMT13C2301A | 15-Sep-2022 | 10-Jan-2023 | not Expired |
| 1765 | CPALL13C2302A | 16-Sep-2022 | 07-Feb-2023 | not Expired |
| 1766 | MINT13C2302A | 16-Sep-2022 | 07-Feb-2023 | not Expired |
| 1767 | AOT13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1768 | BEM13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1769 | CK13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1770 | PTT13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1771 | SCC13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1772 | SPRC13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1773 | STGT13C2302A | 20-Sep-2022 | 07-Feb-2023 | not Expired |
| 1774 | AMATA13C2302A | 21-Sep-2022 | 10-Feb-2023 | not Expired |
| 1775 | EA13C2302A | 21-Sep-2022 | 07-Feb-2023 | not Expired |
| 1776 | OSP13C2302A | 21-Sep-2022 | 07-Feb-2023 | not Expired |
| 1777 | PTG13C2302A | 21-Sep-2022 | 10-Feb-2023 | not Expired |
| 1778 | STA13C2302A | 21-Sep-2022 | 07-Feb-2023 | not Expired |
| 1779 | ADVANC13P2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1780 | CBG13C2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1781 | DOHOME13C2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1782 | EA13P2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1783 | ESSO13P2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1784 | HMPRO13C2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1785 | KCE13P2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1786 | TIPH13C2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1787 | TRUE13C2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1788 | TRUE13P2302A | 22-Sep-2022 | 07-Feb-2023 | not Expired |
| 1789 | BCH13C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1790 | BGRIM13C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1791 | COM713C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1792 | JMART13C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1793 | KEX13C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1794 | SET5013C2212D | 23-Sep-2022 | 04-Jan-2023 | not Expired |
| 1795 | TOP13C2302A | 23-Sep-2022 | 08-Feb-2023 | not Expired |
| 1796 | ACE13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1797 | AP13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1798 | BANPU13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1799 | CENTEL13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1800 | CKP13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1801 | KTBI13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1802 | SET5013C2301A | 26-Sep-2022 | 02-Feb-2023 | not Expired |
| 1803 | SET5013P2301A | 26-Sep-2022 | 02-Feb-2023 | not Expired |
| 1804 | SINGER13C2302A | 26-Sep-2022 | 08-Feb-2023 | not Expired |
| 1805 | BCPG13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1806 | BEC13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1807 | CHG13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1808 | MAJOR13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1809 | MTC13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1810 | PTTGC13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1811 | SYNEX13C2302A | 27-Sep-2022 | 08-Feb-2023 | not Expired |
| 1812 | ADVANC13C2302A | 28-Sep-2022 | 08-Feb-2023 | not Expired |
| 1813 | GLOBAL13C2302A | 28-Sep-2022 | 08-Feb-2023 | not Expired |
| 1814 | IVL13C2302A | 28-Sep-2022 | 08-Feb-2023 | not Expired |
| 1815 | KCE13C2302A | 28-Sep-2022 | 08-Feb-2023 | not Expired |
| 1816 | SAWAD13C2302A | 28-Sep-2022 | 08-Feb-2023 | not Expired |
| 1817 | AP13C2302B | 29-Sep-2022 | 08-Feb-2023 | not Expired |
| 1818 | BAM13C2302A | 29-Sep-2022 | 08-Feb-2023 | not Expired |
| 1819 | BTS13C2302A | 29-Sep-2022 | 10-Feb-2023 | not Expired |
| 1820 | COM713P2302A | 29-Sep-2022 | 08-Feb-2023 | not Expired |
| 1821 | KBANK13C2302A | 29-Sep-2022 | 08-Feb-2023 | not Expired |
| 1822 | RCL13C2302A | 29-Sep-2022 | 10-Feb-2023 | not Expired |
| 1823 | SCGP13C2302A | 29-Sep-2022 | 10-Feb-2023 | not Expired |
| 1824 | SET5013C2212E | 29-Sep-2022 | 04-Jan-2023 | not Expired |
| 1825 | TTA13C2302A | 29-Sep-2022 | 10-Feb-2023 | not Expired |
| 1826 | VGI13C2302A | 29-Sep-2022 | 10-Feb-2023 | not Expired |
| 1827 | GPSC13C2302A | 30-Sep-2022 | 10-Feb-2023 | not Expired |
| 1828 | HANA13C2302A | 30-Sep-2022 | 10-Feb-2023 | not Expired |
| 1829 | BANPU13C2302B | 03-Oct-2022 | 10-Feb-2023 | not Expired |
| 1830 | CBG13C2302B | 03-Oct-2022 | 10-Feb-2023 | not Expired |
| 1831 | IRPC13C2302A | 03-Oct-2022 | 10-Feb-2023 | not Expired |
| 1832 | KCE13C2302B | 03-Oct-2022 | 10-Feb-2023 | not Expired |
| 1833 | FORTH13C2302A | 04-Oct-2022 | 08-Feb-2023 | not Expired |
| 1834 | JMT13C2302A | 04-Oct-2022 | 08-Feb-2023 | not Expired |
| 1835 | SET5013C2212F | 04-Oct-2022 | 04-Jan-2023 | not Expired |
| 1836 | SPALI13C2302A | 04-Oct-2022 | 14-Feb-2023 | not Expired |
| 1837 | STGT13C2302B | 04-Oct-2022 | 14-Feb-2023 | not Expired |
| 1838 | BBL13C2302A | 05-Oct-2022 | 14-Feb-2023 | not Expired |
| 1839 | COM713C2302B | 05-Oct-2022 | 14-Feb-2023 | not Expired |
| 1840 | CPN13C2302A | 05-Oct-2022 | 14-Feb-2023 | not Expired |
| 1841 | RBF13C2302A | 05-Oct-2022 | 14-Feb-2023 | not Expired |
| 1842 | TIDLOR13C2302A | 05-Oct-2022 | 14-Feb-2023 | not Expired |
| 1843 | AEONTS13C2302A | 06-Oct-2022 | 14-Feb-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1844 | CPALL13C2302B | 06-Oct-2022 | 14-Feb-2023 | not Expired |
| 1845 | GULF13C2302A | 06-Oct-2022 | 14-Feb-2023 | not Expired |
| 1846 | KCE13P2302B | 06-Oct-2022 | 14-Feb-2023 | not Expired |
| 1847 | TTB13C2302A | 06-Oct-2022 | 14-Feb-2023 | not Expired |
| 1848 | ADVANC13C2302B | 07-Oct-2022 | 14-Feb-2023 | not Expired |
| 1849 | DOHOME13C2302B | 07-Oct-2022 | 14-Feb-2023 | not Expired |
| 1850 | INTUCH13C2302A | 07-Oct-2022 | 14-Feb-2023 | not Expired |
| 1851 | SAWAD13P2302A | 07-Oct-2022 | 14-Feb-2023 | not Expired |
| 1852 | THANI13C2302A | 07-Oct-2022 | 14-Feb-2023 | not Expired |
| 1853 | BGRIM13C2303A | 10-Oct-2022 | 09-Mar-2023 | not Expired |
| 1854 | EGCO13C2302A | 10-Oct-2022 | 14-Feb-2023 | not Expired |
| 1855 | ONEE13C2302A | 10-Oct-2022 | 14-Feb-2023 | not Expired |
| 1856 | BEC13C2302B | 11-Oct-2022 | 14-Feb-2023 | not Expired |
| 1857 | KTC13C2302A | 11-Oct-2022 | 14-Feb-2023 | not Expired |
| 1858 | MTC13C2303A | 11-Oct-2022 | 09-Mar-2023 | not Expired |
| 1859 | SAWAD13C2303A | 11-Oct-2022 | 09-Mar-2023 | not Expired |
| 1860 | SET5013P2212D | 11-Oct-2022 | 04-Jan-2023 | not Expired |
| 1861 | VGI13C2303A | 11-Oct-2022 | 09-Mar-2023 | not Expired |
| 1862 | JMART13C2302B | 12-Oct-2022 | 14-Feb-2023 | not Expired |
| 1863 | JMT13C2302B | 12-Oct-2022 | 14-Feb-2023 | not Expired |
| 1864 | SET5013C2212G | 12-Oct-2022 | 04-Jan-2023 | not Expired |
| 1865 | SYNEX13C2303A | 12-Oct-2022 | 09-Mar-2023 | not Expired |
| 1866 | TOP13C2303A | 12-Oct-2022 | 09-Mar-2023 | not Expired |
| 1867 | AOT13P2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1868 | BCPG13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1869 | GPSC13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1870 | HANA13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1871 | MINT13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1872 | STARK13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1873 | TQM13C2303A | 17-Oct-2022 | 09-Mar-2023 | not Expired |
| 1874 | DTAC13C2303A | 18-Oct-2022 | 09-Mar-2023 | not Expired |
| 1875 | PTG13C2303A | 18-Oct-2022 | 09-Mar-2023 | not Expired |
| 1876 | PTT13C2303A | 18-Oct-2022 | 09-Mar-2023 | not Expired |
| 1877 | BLA13C2303A | 19-Oct-2022 | 09-Mar-2023 | not Expired |
| 1878 | HANA13P2303A | 19-Oct-2022 | 09-Mar-2023 | not Expired |
| 1879 | IVL13P2303A | 19-Oct-2022 | 09-Mar-2023 | not Expired |
| 1880 | KBANK13P2303A | 19-Oct-2022 | 09-Mar-2023 | not Expired |
| 1881 | OR13C2303A | 20-Oct-2022 | 14-Mar-2023 | not Expired |
| 1882 | SCB13P2303A | 20-Oct-2022 | 09-Mar-2023 | not Expired |
| 1883 | SCC13C2303A | 20-Oct-2022 | 14-Mar-2023 | not Expired |
| 1884 | MEGA13C2303A | 25-Oct-2022 | 14-Mar-2023 | not Expired |
| 1885 | OSP13C2303A | 25-Oct-2022 | 14-Mar-2023 | not Expired |
| 1886 | SET5013P2212E | 26-Oct-2022 | 04-Jan-2023 | not Expired |
| 1887 | KBANK13C2303A | 27-Oct-2022 | 14-Mar-2023 | not Expired |
| 1888 | LH13C2303A | 27-Oct-2022 | 14-Mar-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1889 | RATCH13C2303A | 27-Oct-2022 | 17-Mar-2023 | not Expired |
| 1890 | STA13C2303A | 27-Oct-2022 | 17-Mar-2023 | not Expired |
| 1891 | OR13C2303B | 28-Oct-2022 | 14-Mar-2023 | not Expired |
| 1892 | PTTEP13P2303A | 28-Oct-2022 | 09-Mar-2023 | not Expired |
| 1893 | EA13C2303A | 01-Nov-2022 | 14-Mar-2023 | not Expired |
| 1894 | PSL13C2303A | 01-Nov-2022 | 14-Mar-2023 | not Expired |
| 1895 | SET5013P2212F | 01-Nov-2022 | 04-Jan-2023 | not Expired |
| 1896 | TOP13P2303A | 01-Nov-2022 | 14-Mar-2023 | not Expired |
| 1897 | PTT13P2303A | 02-Nov-2022 | 17-Mar-2023 | not Expired |
| 1898 | SINGER13C2303A | 02-Nov-2022 | 14-Mar-2023 | not Expired |
| 1899 | TU13C2303A | 02-Nov-2022 | 14-Mar-2023 | not Expired |
| 1900 | BAM13C2303A | 03-Nov-2022 | 14-Mar-2023 | not Expired |
| 1901 | GPSC13C2303B | 04-Nov-2022 | 14-Mar-2023 | not Expired |
| 1902 | SET5013C2212H | 04-Nov-2022 | 04-Jan-2023 | not Expired |
| 1903 | SET5013P2212G | 04-Nov-2022 | 04-Jan-2023 | not Expired |
| 1904 | BCP13C2303A | 07-Nov-2022 | 17-Mar-2023 | not Expired |
| 1905 | PTTEP13C2303A | 07-Nov-2022 | 14-Mar-2023 | not Expired |
| 1906 | BH13C2303A | 09-Nov-2022 | 17-Mar-2023 | not Expired |
| 1907 | PTTGC13C2303A | 09-Nov-2022 | 17-Mar-2023 | not Expired |
| 1908 | CBG13C2303A | 10-Nov-2022 | 09-Mar-2023 | not Expired |
| 1909 | JMART13P2303A | 10-Nov-2022 | 09-Mar-2023 | not Expired |
| 1910 | SCB13C2303A | 10-Nov-2022 | 17-Mar-2023 | not Expired |
| 1911 | ADVANC13C2303A | 11-Nov-2022 | 09-Mar-2023 | not Expired |
| 1912 | ESSO13C2303A | 11-Nov-2022 | 09-Mar-2023 | not Expired |
| 1913 | SPALI13C2303A | 11-Nov-2022 | 09-Mar-2023 | not Expired |
| 1914 | STGT13C2303A | 11-Nov-2022 | 09-Mar-2023 | not Expired |
| 1915 | TISCO13C2303A | 11-Nov-2022 | 09-Mar-2023 | not Expired |
| 1916 | GUNKUL13C2303A | 14-Nov-2022 | 09-Mar-2023 | not Expired |
| 1917 | SET5013P2303A | 14-Nov-2022 | 04-Apr-2023 | not Expired |
| 1918 | CENTEL13C2303A | 15-Nov-2022 | 09-Mar-2023 | not Expired |
| 1919 | FORTH13C2303A | 15-Nov-2022 | 09-Mar-2023 | not Expired |
| 1920 | WHA13C2303A | 15-Nov-2022 | 09-Mar-2023 | not Expired |
| 1921 | PTT13C2304A | 16-Nov-2022 | 10-Apr-2023 | not Expired |
| 1922 | SET5013C2303A | 16-Nov-2022 | 04-Apr-2023 | not Expired |
| 1923 | BDMS13C2303A | 17-Nov-2022 | 17-Mar-2023 | not Expired |
| 1924 | HANA13C2304A | 17-Nov-2022 | 10-Apr-2023 | not Expired |
| 1925 | TRUE13C2303A | 17-Nov-2022 | 09-Mar-2023 | not Expired |
| 1926 | CHG13C2303A | 18-Nov-2022 | 17-Mar-2023 | not Expired |
| 1927 | GULF13P2303A | 18-Nov-2022 | 17-Mar-2023 | not Expired |
| 1928 | PTT13P2304A | 18-Nov-2022 | 10-Apr-2023 | not Expired |
| 1929 | SET5013C2303B | 18-Nov-2022 | 04-Apr-2023 | not Expired |
| 1930 | SINGER13C2304A | 18-Nov-2022 | 10-Apr-2023 | not Expired |
| 1931 | AOT13C2304A | 21-Nov-2022 | 10-Apr-2023 | not Expired |
| 1932 | HANA13P2303B | 22-Nov-2022 | 14-Mar-2023 | not Expired |
| 1933 | STARK13C2304A | 22-Nov-2022 | 12-Apr-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|------|----------------|-----------------|---------------|-------------|
| 1934 | ESSO13C2304A | 23-Nov-2022 | 10-Apr-2023 | not Expired |
| 1935 | TIPH13C2304A | 23-Nov-2022 | 10-Apr-2023 | not Expired |
| 1936 | DTAC13C2304A | 24-Nov-2022 | 10-Apr-2023 | not Expired |
| 1937 | HANA13C2304B | 24-Nov-2022 | 12-Apr-2023 | not Expired |
| 1938 | JMART13C2304A | 24-Nov-2022 | 10-Apr-2023 | not Expired |
| 1939 | STGT13C2304A | 24-Nov-2022 | 10-Apr-2023 | not Expired |
| 1940 | CPF13C2304A | 25-Nov-2022 | 12-Apr-2023 | not Expired |
| 1941 | FORTH13C2304A | 28-Nov-2022 | 10-Apr-2023 | not Expired |
| 1942 | PLANB13C2304A | 28-Nov-2022 | 10-Apr-2023 | not Expired |
| 1943 | PTTEP13P2304A | 28-Nov-2022 | 10-Apr-2023 | not Expired |
| 1944 | EA13P2304A | 29-Nov-2022 | 10-Apr-2023 | not Expired |
| 1945 | TASCO13C2304A | 29-Nov-2022 | 10-Apr-2023 | not Expired |
| 1946 | TRUE13C2304A | 29-Nov-2022 | 10-Apr-2023 | not Expired |
| 1947 | GLOBAL13C2304A | 01-Dec-2022 | 10-Apr-2023 | not Expired |
| 1948 | BAM13C2304A | 02-Dec-2022 | 10-Apr-2023 | not Expired |
| 1949 | BCH13P2304A | 02-Dec-2022 | 10-Apr-2023 | not Expired |
| 1950 | BH13P2304A | 02-Dec-2022 | 10-Apr-2023 | not Expired |
| 1951 | CHG13P2304A | 02-Dec-2022 | 10-Apr-2023 | not Expired |
| 1952 | ORI13C2304A | 02-Dec-2022 | 10-Apr-2023 | not Expired |
| 1953 | BANPU13P2304A | 06-Dec-2022 | 10-Apr-2023 | not Expired |
| 1954 | BDMS13C2304A | 06-Dec-2022 | 10-Apr-2023 | not Expired |
| 1955 | AWC13C2304A | 07-Dec-2022 | 12-Apr-2023 | not Expired |
| 1956 | BEM13C2304A | 07-Dec-2022 | 10-Apr-2023 | not Expired |
| 1957 | BH13C2304A | 07-Dec-2022 | 12-Apr-2023 | not Expired |
| 1958 | PTTEP13C2304A | 07-Dec-2022 | 12-Apr-2023 | not Expired |
| 1959 | TCAP13C2304A | 07-Dec-2022 | 12-Apr-2023 | not Expired |
| 1960 | VGI13C2304A | 07-Dec-2022 | 12-Apr-2023 | not Expired |
| 1961 | PTT13C2305A | 09-Dec-2022 | 12-May-2023 | not Expired |
| 1962 | SCB13C2304A | 09-Dec-2022 | 12-Apr-2023 | not Expired |
| 1963 | SET5013C2303C | 09-Dec-2022 | 04-Apr-2023 | not Expired |
| 1964 | BCH13C2305A | 13-Dec-2022 | 12-May-2023 | not Expired |
| 1965 | IVL13C2305A | 13-Dec-2022 | 12-May-2023 | not Expired |
| 1966 | KKP13C2305A | 13-Dec-2022 | 12-May-2023 | not Expired |
| 1967 | STEC13C2305A | 13-Dec-2022 | 12-May-2023 | not Expired |
| 1968 | ADVANC13C2305A | 14-Dec-2022 | 12-May-2023 | not Expired |
| 1969 | BLA13C2305A | 14-Dec-2022 | 12-May-2023 | not Expired |
| 1970 | IRPC13C2305A | 14-Dec-2022 | 12-May-2023 | not Expired |
| 1971 | SPRC13C2305A | 14-Dec-2022 | 12-May-2023 | not Expired |
| 1972 | BBL13C2305A | 15-Dec-2022 | 12-May-2023 | not Expired |
| 1973 | BCPG13C2305A | 15-Dec-2022 | 12-May-2023 | not Expired |
| 1974 | ONEE13C2305A | 15-Dec-2022 | 12-May-2023 | not Expired |
| 1975 | SAWAD13C2305A | 15-Dec-2022 | 12-May-2023 | not Expired |
| 1976 | SPALI13C2305A | 15-Dec-2022 | 12-May-2023 | not Expired |
| 1977 | EA13C2305A | 16-Dec-2022 | 12-May-2023 | not Expired |
| 1978 | GUNKUL13C2305A | 16-Dec-2022 | 12-May-2023 | not Expired |

| No. | Name of DW | First Day Trade | Maturity Date | Remark |
|-----|----------------|-----------------|---------------|-------------|
| 179 | KEX13C2305A | 16-Dec-2022 | 12-May-2023 | not Expired |
| 180 | AMATA13C2305A | 19-Dec-2022 | 12-May-2023 | not Expired |
| 181 | FORTH13C2305A | 19-Dec-2022 | 12-May-2023 | not Expired |
| 182 | SINGER13C2305A | 19-Dec-2022 | 12-May-2023 | not Expired |
| 183 | STARK13C2305A | 19-Dec-2022 | 12-May-2023 | not Expired |
| 184 | BEC13C2305A | 20-Dec-2022 | 12-May-2023 | not Expired |
| 185 | PSL13C2305A | 20-Dec-2022 | 12-May-2023 | not Expired |
| 186 | TU13C2305A | 20-Dec-2022 | 12-May-2023 | not Expired |
| 187 | CKP13C2305A | 21-Dec-2022 | 12-May-2023 | not Expired |
| 188 | OR13C2305A | 21-Dec-2022 | 12-May-2023 | not Expired |
| 189 | PTTEP13C2305A | 21-Dec-2022 | 12-May-2023 | not Expired |
| 190 | BGRIM13C2305A | 22-Dec-2022 | 12-May-2023 | not Expired |
| 191 | CPN13C2305A | 22-Dec-2022 | 12-May-2023 | not Expired |
| 192 | KCE13C2305A | 22-Dec-2022 | 24-May-2023 | not Expired |
| 193 | PTTGC13C2305A | 22-Dec-2022 | 24-May-2023 | not Expired |
| 194 | STGT13C2305A | 22-Dec-2022 | 12-May-2023 | not Expired |
| 195 | ACE13C2305A | 23-Dec-2022 | 15-May-2023 | not Expired |
| 196 | AOT13C2305A | 23-Dec-2022 | 15-May-2023 | not Expired |
| 197 | HMPRO13C2305A | 23-Dec-2022 | 15-May-2023 | not Expired |
| 198 | CK13C2305A | 26-Dec-2022 | 15-May-2023 | not Expired |
| 199 | JMT13P2305A | 26-Dec-2022 | 15-May-2023 | not Expired |
| 200 | KBANK13C2305A | 26-Dec-2022 | 24-May-2023 | not Expired |
| 201 | KTBI13C2305A | 26-Dec-2022 | 24-May-2023 | not Expired |
| 202 | TIPH13C2305A | 26-Dec-2022 | 15-May-2023 | not Expired |
| 203 | GULF13C2305A | 27-Dec-2022 | 15-May-2023 | not Expired |
| 204 | KTC13C2305A | 27-Dec-2022 | 15-May-2023 | not Expired |
| 205 | PTG13C2305A | 27-Dec-2022 | 15-May-2023 | not Expired |
| 206 | SCGP13C2305A | 27-Dec-2022 | 15-May-2023 | not Expired |
| 207 | STGT13C2305B | 27-Dec-2022 | 15-May-2023 | not Expired |
| 208 | INTUCH13C2305A | 28-Dec-2022 | 16-May-2023 | not Expired |
| 209 | STARK13C2305B | 28-Dec-2022 | 16-May-2023 | not Expired |
| 210 | CBG13C2305A | 29-Dec-2022 | 15-May-2023 | not Expired |
| 211 | SET5013P2303B | 29-Dec-2022 | 04-Apr-2023 | not Expired |
| 212 | THANI13C2305A | 29-Dec-2022 | 15-May-2023 | not Expired |
| 213 | AOT13P2305A | 30-Dec-2022 | 24-May-2023 | not Expired |
| 214 | COM713P2305A | 30-Dec-2022 | 24-May-2023 | not Expired |
| 215 | EPG13C2305A | 30-Dec-2022 | 24-May-2023 | not Expired |



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