



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

Symbol : TSTE

Address : 90 MOO 1, SOI SIAMSILO, POOCHAOSAMINGPRAI ROAD, PHRA PRADAENG

Province : Samut Prakarn

Postcode : 10130

Business : The Company operates businesses relating to transfer and transportation services for sugar and certain agriculture products, warehouse rental, land trading operation, land lots appropriation and construction of buildings on land for sale, rental, hire-purchase for residential, office and commercial units.

Registration Number : 0107537001692

Telephone : 0-2183-4567

Fax (if applicable) : 0-2183-4561, 0-2183-4562

Website : www.tstegroup.com

Email : thaisugar@tstegroup.com

Total Shares Sold (shares)

Common Stock : 383,327,181

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	2,284.50	2,043.08	2,618.29
Port loading and unloading business (Thousand baht)	87.58	98.01	120.32
Warehouse business (Thousand baht)	40.38	44.96	48.00
Wheat flour production and distribution business (Thousand baht)	1,472.20	1,485.31	1,984.00
Palm oil production and distribution business (Thousand baht)	495.27	245.30	154.00
Container terminal and packaging business (Thousand baht)	184.90	149.10	133.00
Real estate rental and trading business (Thousand baht)	4.17	20.40	19.85
Labor management business (Thousand baht)	0.00	0.00	0.11
Business holding shares in other companies (Thousand baht)	0.00	0.00	0.01
Business of selling and distributing seaweed (Thousand baht)	0.00	0.00	159.00
Packing business (Thousand baht)	0.00	0.00	0.00
	2020	2021	2022
Total (%)	100.00	100.00	100.00
Port loading and unloading business (%)	3.83	4.80	4.60
Warehouse business (%)	1.77	2.20	1.83
Wheat flour production and distribution business (%)	64.44	72.70	75.77
Palm oil production and distribution business (%)	21.68	12.01	5.88
Container terminal and packaging business (%)	8.09	7.30	5.08
Real estate rental and trading business (%)	0.18	1.00	0.76

Labor management business (%)	0.00	0.00	0.00
Business holding shares in other companies (%)	0.00	0.00	0.00
Business of selling and distributing seaweed (%)	0.00	0.00	6.07
Packing business (%)	0.00	0.00	0.00

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	2,284.50	2,043.08	2,618.29
Domestic (Thousand baht)	2,284.50	2,043.08	2,618.29
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Changes that may affect the Company's business operations in the next 3–5 years (Emerging risks)

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Reliance on large customers or few customers

Operational Risk

- Climate change and disasters

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Investment of securities holders

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Risks of investing in foreign securities (in case the issuer is a foreign company)

Risk Management Measures: No

Related Risk Topics

- Investment risk

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Water Management, Waste Management, Greenhouse
Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	5,980,227.00	6,891,934.00	6,212,528.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	113,236.00	45,152.00	52,415.00

Waste management

• Waste from operations

	2020	2021	2022
Hazardous waste (kg)	2,213.47	2,341.25	1,538.60

Total (kg)	2,213.47	2,341.25	1,538.60
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Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	103.30	110.28	71.12
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : MET Company Limited

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	120	123	135
Number of female employees (persons)	70	74	77
Total (persons)	190	197	212

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	2	7	3

• Employee retention

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	10.53	15.23	7.55

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.tstegroup.com/corporate_governance_policy_th.html

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	15	100.00
Number of male directors	10	66.67
Number of female directors	5	33.33
Number of executive directors	2	13.33
Number of non-executive directors	13	86.67
Number of independent directors	6	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRICHA ATTAVIPACH Gender: Male Age: 84 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	30 Apr 2008	

2.	Mr. PONG CHINTHAMMIT	Director	25 Apr 1996
	Gender: Male	(Non-executive)	
	Age: 65 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: INDUSTRIAL TECHNOLOGY		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
3.	Mr. CHANACHAI	Director	1 Jul 2000
	CHUTIMAVORAPHAND	(Executive)	
	Gender: Male		
	Age: 50 years old	Director type: Original	
	Highest level of education:	director	
	Master's degree		
	Major: Engineering		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
4.	Mr. PRAPAS CHUTIMAWORAPAND	Director	25 Aug 2004
	Gender: Male	(Non-executive)	
	Age: 84 years old		
	Highest level of education: Below	Director type: Original	
	a bachelor's degree	director	
	Major: Secondary education		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
5.	Mr. WIN CHINTHAMMIT	Director	16 Nov 2006
	Gender: Male	(Non-executive)	
	Age: 47 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: INFORMATION SYSTEM		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

6.	Mr. CHALUSH CHINTHAMMIT	Director (Non-executive)	25 Jul 2007
	Gender: Male		
	Age: 52 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Finance		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
7.	Mr. DHANADON SUJIPHINYO	Director (Non-executive)	30 Apr 2008
	Gender: Male		
	Age: 55 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Management		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
8.	Ms. JUTATIP ARUNANONDCHAI	Director (Non-executive, Independent director)	24 Dec 2008
	Gender: Female		
	Age: 50 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
9.	Mrs. YAOVANUTH DEJVITAK	Director (Non-executive)	1 Jan 2016
	Gender: Female		
	Age: 45 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

10.	Mr. SUWAT SUMMASHIPVITSAVAKUL Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Apr 2016
11.	Mrs. PUANGTHIP SILPASART Gender: Female Age: 67 years old Highest level of education: Master's degree Major: literature Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Apr 2016
12.	Mr. PHALLOP HAEMATAKSIN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jan 2017
13.	Mrs. KORNSIRI PINNARAT Gender: Female Age: 70 years old Highest level of education: Master's degree Major: Social Policy and Planning Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Jun 2019

14.	Mr. KAMONDANAI CHINTHAMMIT	Director	28 May 2020
	Gender: Male	(Non-executive)	
	Age: 38 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Finance		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
15.	Ms. YURAPHAN JENLAPWATTANAKUL	Director	1 Oct 2020
	Gender: Female	(Non-executive, Independent director)	
	Age: 28 years old		
	Highest level of education:	Director type: Original	
	Master's degree	director	
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. SUWAT SUMMASHIPVITSAVAKUL [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	29 Aug 2019	
2.	Mrs. PUANGTHIP SILPASART [1] Gender: Female Age: 67 years old Highest level of education: Master's degree Major: literature Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Apr 2016	
3.	Mrs. KORNSIRI PINNARAT [1] Gender: Female Age: 70 years old Highest level of education: Master's degree Major: Social Policy and Planning Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 Jun 2019	

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. PRAPAS CHUTIMAWORAPAND Gender: Male Age: 84 years old Highest level of education: Below a bachelor's degree Major: Secondary education Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	25 Aug 1981
2. Mr. PONG CHINTHAMMIT Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: INDUSTRIAL TECHNOLOGY Thai nationality: Yes Residing in Thailand: Yes	Vice-chairman of the executive committee	25 Apr 1996
3. Mr. CHANACHAI CHUTIMAVORAPHAND Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2000
4. Mr. PHALLOP HAEMATAKSIN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	31 Jan 2017

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. SUWAT SUMMASHIPVITSAVAKUL	Chairman
	Ms. JUTATIP ARUNANONDCHAI	Member
	Mrs. PUANGTHIP SILPASART	Member
Risk Management Committee	Mr. SUWAT SUMMASHIPVITSAVAKUL	Chairman
	Mrs. PUANGTHIP SILPASART	Member
	Mr. CHANACHAI CHUTIMAVORAPHAND	Member
	Mr. PHALLOP HAEMATAKSIN	Member
	Mrs. KORNSIRI PINNARAT	Member
Audit Committee	Mr. SUWAT SUMMASHIPVITSAVAKUL	Chairman
	Mrs. PUANGTHIP SILPASART	Member
	Mrs. KORNSIRI PINNARAT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 135

Number of female employees (persons) : 77

Total (persons) : 212

Provident fund

Total number of employees (persons) : 212

Number of employees contributing to the PVD (persons) : 130

Percentage of employees who are members (%) : 61.32

Other Significant Information (7.6)

Other significant information

Assigned persons

- Company secretary

General information		Email	Telephone
1.	Mr. Nattawat Atsawathanikkul	nattawat@tstegroup.com	0868889718

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRICHA ATTAVIPACH	Chairman of the board	Non-participating
Mr. PONG CHINTHAMMIT	Director	Non-participating
Mr. CHANACHAI CHUTIMAVORAPHAND	Director	Non-participating
Mr. PRAPAS CHUTIMAWORAPAND	Director	Non-participating
Mr. WIN CHINTHAMMIT	Director	Non-participating
Mr. CHALUSH CHINTHAMMIT	Director	Non-participating
Mr. DHANADON SUJIPHINYO	Director	Non-participating
Ms. JUTATIP ARUNANONDCHAI	Director	Non-participating
Mrs. YAOVANUTH DEJVITAK	Director	Non-participating
Mr. SUWAT SUMMASHIPVITSAVAKUL	Director	Non-participating
Mrs. PUANGTHIP SILPASART	Director	Non-participating
Mr. PHALLOP HAEMATAKSIN	Director	Non-participating
Mrs. KORNSIRI PINNARAT	Director	Non-participating
Mr. KAMONDANAI CHINTHAMMIT	Director	Non-participating
Ms. YURAPHAN JENLAPWATTANAKUL	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 12

Date of AGM meeting : 28 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PRICHA ATTAVIPACH (Chairman of the board)	-	12/12	Participating	Did not hold the meeting
2. Mr. PONG CHINTHAMMIT (Director)	-	12/12	Participating	Did not hold the meeting
3. Mr. CHANACHAI CHUTIMAVORAPHAND (Director)	-	12/12	Participating	Did not hold the meeting
4. Mr. PRAPAS CHUTIMAWORAPAND (Director)	-	12/12	Participating	Did not hold the meeting
5. Mr. WIN CHINTHAMMIT (Director)	-	11/12	Participating	Did not hold the meeting
6. Mr. CHALUSH CHINTHAMMIT (Director)	-	12/12	Participating	Did not hold the meeting
7. Mr. DHANADON SUJIPHINYO (Director)	-	12/12	Participating	Did not hold the meeting
8. Ms. JUTATIP ARUNANONDCHAI (Director)	-	12/12	Participating	Did not hold the meeting
9. Mrs. YAOVANUTH DEJVITAK (Director)	-	12/12	Participating	Did not hold the meeting

10.	Mr. SUWAT SUMMASHIPVITSAVAKUL (Director)	-	12/12	Participating	Did not hold the meeting
11.	Mrs. PUANGTHIP SILPASART (Director)	-	11/12	Participating	Did not hold the meeting
12.	Mr. PHALLOP HAEMATAKSIN (Director)	-	12/12	Participating	Did not hold the meeting
13.	Mrs. KORNSIRI PINNARAT (Director)	-	12/12	Participating	Did not hold the meeting
14.	Mr. KAMONDANAI CHINTHAMMIT (Director)	-	12/12	Participating	Did not hold the meeting
15.	Ms. YURAPHAN JENLAPWATTANAKUL (Director)	-	12/12	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PRICHA ATTAVIPACH (Chairman of the board)	-	216,000.00	1,240,000.00	No
2.	Mr. PONG CHINTHAMMIT (Director)	-	216,000.00	310,000.00	No
3.	Mr. CHANACHAI CHUTIMAVORAPHAND (Director)	-	174,000.00	310,000.00	No
4.	Mr. PRAPAS CHUTIMAWORAPAND (Director)	-	144,000.00	310,000.00	No
5.	Mr. WIN CHINTHAMMIT (Director)	-	132,000.00	310,000.00	No
6.	Mr. CHALUSH CHINTHAMMIT (Director)	-	144,000.00	310,000.00	No
7.	Mr. DHANADON SUJIPHINYO (Director)	-	132,000.00	310,000.00	No
8.	Ms. JUTATIP ARUNANONDCHAI (Director)	-	156,000.00	310,000.00	No
9.	Mrs. YAOVANUTH DEJVITAK (Director)	-	132,000.00	310,000.00	No
10.	Mr. SUWAT SUMMASHIPVITSAVAKUL (Director)	-	228,000.00	496,000.00	No
11.	Mrs. PUANGTHIP SILPASART (Director)	-	174,000.00	403,000.00	No
12.	Mr. PHALLOP HAEMATAKSIN (Director)	-	168,000.00	310,000.00	No

13.	Mrs. KORNSIRI PINNARAT (Director)	-	174,000.00	403,000.00	No
14.	Mr. KAMONDANAI CHINTHAMMIT (Director)	-	144,000.00	310,000.00	No
15.	Ms. YURAPHAN JENLAPWATTANAKUL (Director)	-	144,000.00	310,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. SUWAT SUMMASHIPVITSAVAKUL (Chairman of the audit committee)	-	4/4
2.	Mrs. PUANGTHIP SILPASART (Audit committee)	-	4/4
3.	Mrs. KORNSIRI PINNARAT (Audit committee)	-	4/4