



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

MFC ASSET MANAGEMENT PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : MFC ASSET MANAGEMENT PUBLIC COMPANY LIMITED

Symbol : MFC

Address : COLUMN TOWER, GROUND FLOOR & 21st-23rd FLOORS, 199
RATCHADAPISEK ROAD, KHLONG TOEI

Province : Bangkok

Postcode : 10110

Business : To engage in fund management business.

Registration Number : 0107536001371

Telephone : 0-2649-2000

Fax (if applicable) : 0-2649-2100, 0-2649-2111

Website : <http://www.mfcfund.com>

Email : company_secretary@mfcfund.com

Total Shares Sold (shares)

Common Stock : 125,615,708

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	915,069.12	1,525,665.28	1,095,731.81
Management Fees and Service Fees (Thousand baht)	884,853.09	1,495,008.79	1,059,823.18
Interest Income (Thousand baht)	14,477.94	14,072.66	13,511.90
Gain and Return on Financial Instruments (Thousand baht)	14,784.22	15,637.63	21,025.33
Other income (Thousand baht)	953.87	946.20	1,371.40

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Management Fees and Service Fees (%)	96.70	97.99	96.72
Interest Income (%)	1.58	0.92	1.23
Gain and Return on Financial Instruments (%)	1.62	1.02	1.92
Other income (%)	0.10	0.06	0.13

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	915,069.12	1,525,665.28	1,095,731.81
Domestic (Thousand baht)	915,069.12	1,525,665.28	1,095,731.81
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

International (%)	0.00	0.00	0.00
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*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Business Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers

Operational Risk

- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

Investment Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations

Operational Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Corruption

Compliance Risk

- Violations of laws and regulations
- Corporate Governance

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	N/A	N/A	1,884.70
Gasoline (Litre)	N/A	N/A	4,219.75

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	N/A	N/A	361,800.86

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
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GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	20.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	180.00
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	200.00

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	93	96	100
Number of female employees (persons)	212	213	216
Total (persons)	305	309	316

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	9	44	56
Employee development and training expenses (baht)	1,335,445.87	1,364,444.06	3,869,396.03

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://documents.mfcfund.com/Website/Compliance/BusinessCompliance/3Policy/BusinessPolicy.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	14	100.00
Number of male directors	12	85.71
Number of female directors	2	14.29
Number of executive directors	1	7.14
Number of non-executive directors	13	92.86
Number of independent directors	5	35.71

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONGCHAI AKRASANEE Gender: Male Age: 77 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	22 Sep 2015	Economics, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Governance/ Compliance

2.	<p>Mr. CHOKCHAI AKSARANAN</p> <p>Gender: Male</p> <p>Age: 80 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Chemical Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	30 Nov 2010	Economics, Engineering, Audit, Corporate Social Responsibility
3.	<p>Mr. SADAWUT TAECHAUBOL</p> <p>Gender: Male</p> <p>Age: 70 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	26 May 2009	Economics, Finance & Securities, Leadership, Strategic Management, Corporate Management
4.	<p>Mr. SURABHON KWUNCHAITHUNYA</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	18 May 2011	Governance/ Compliance, Engineering, Sustainability, Finance & Securities
5.	<p>GEN. LERTRAT RATANAVANICH</p> <p>Gender: Male</p> <p>Age: 75 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Development Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	30 Apr 2013	Economics, Sustainability, Engineering

6.	<p>Mr. VIKROM KOOMPIROCHANA</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education:</p> <p>Honorary degree</p> <p>Major: Humanities, Schiller International University</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	20 May 2014	Audit, Risk Management
7.	<p>Ms. CHULARAT SUTEETHORN</p> <p>Gender: Female</p> <p>Age: 68 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Economic Policy and Planning</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	25 Jan 2016	Economics, Banking, Finance
8.	<p>Mr. THANACHOTE RUNGSITIVAT</p> <p>Gender: Male</p> <p>Age: 35 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Re-elected as director</p>	13 Mar 2020	Economics, Finance, Corporate Management, Leadership, Strategic Management, Risk Management, Governance/ Compliance, Sustainability
9.	<p>Mr. SITTHIRAT DARONGKAMAS</p> <p>Gender: Male</p> <p>Age: 44 years old</p> <p>Highest level of education:</p> <p>Doctoral degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	2 Jun 2021	Economics, Finance, Data Analysis, Strategic Management

10.	Mr. CHUMPOL RIMSAKORN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	31 Jan 2022	Law, Corporate Management, Audit, Economics
11.	Mr. THANAVATH PHONVICHAI Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Applied Statistics and Research Methods Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	15 Jun 2022	Economics, Finance
12.	POL. GEN. ADUL SANGSINGKEO Gender: Male Age: 68 years old Highest level of education: Honorary degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	15 Jun 2022	Economics, Corporate Management, Commerce
13.	Mr. WUTIPONG PIROMYAPORN Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	29 Nov 2022	Law, Banking

14.	Ms. PAPHAKORN RATANASATE	Director	30 Nov 2022	Banking, Accounting
	Gender: Female	(Non-executive)		
	Age: 58 years old			
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Business Administration	replace ex-director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. PACHALEEPORN VORAVIBOONSAVAT Gender: Female Age: 61 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 13 Jan 2021 Date directorship ended: 1 Oct 2022	Mr. WUTIPONG PIROMYAPORN Date position was assumed: 29 Nov 2022
2. Mr. THERDTHAM SUVICHAVORRAPHAN Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 18 May 2018 Date directorship ended: 31 Aug 2022	Ms. PAPHAKORN RATANASATE Date position was assumed: 30 Nov 2022
3. Mr. MONGKON LEELATHAM Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Science in Development Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 13 Mar 2020 Date directorship ended: 10 Feb 2022	Mr. THANAVATH PHONVICHAI Date position was assumed: 15 Jun 2022

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHOKCHAI AKSARANAN [1] Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Chemical Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	30 Nov 2010	Economics, Engineering, Audit, Corporate Social Responsibility
2. Mr. VIKROM KOOMPIROCHANA [1] Gender: Male Age: 76 years old Highest level of education: Honorary degree Major: Humanities, Schiller International University Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	10 Apr 2014	Audit, Risk Management
3. Mr. CHUMPOL RIMSAKORN [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	31 Jan 2022	Law, Corporate Management, Audit, Economics

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SADAWUT TAECHAUBOL Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Dec 2012
2. Mr. SURABHON KWUNCHAITHUNYA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	18 May 2011
3. Mr. THANACHOTE RUNGSITIVAT Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	25 Mar 2023

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. MONGKON LEELATHAM	Member of the executive committee	Date position was assumed:	No replacement director
	Gender: Male		13 Mar 2020	
	Age: 63 years old		Date directorship ended:	
	Highest level of education:		10 Feb 2022	
	Master's degree			
	Major: Science in Development Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
The Nomination and Remuneration Committee	Mr. SURABHON KWUNCHAITHUNYA	Chairman
	GEN. LERTRAT RATANAVANICH	Member
	Mr. CHUMPOL RIMSAKORN	Member
The Risk Management Committee	Mr. VIKROM KOOMPIROCHANA	Chairman
	Mr. THANACHOTE RUNGSITIVAT	Member
	Mrs. Pannarat Bhanpato	Member
	Mr. Chareonchai Lengsirawat	Member
The Corporate Governance and Sustainability Committee	Mr. Chakkrit Parapuntakul	Chairman
	Mr. SURABHON KWUNCHAITHUNYA	Member
	Mr. THANACHOTE RUNGSITIVAT	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: The Risk Management Committee
Sub-committees responsible for nomination	: The Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANACHOTE RUNGSITIVAT Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Science	PRESIDENT	23 Feb 2021	Economics, Finance, Corporate Management, Leadership, Strategic Management, Risk Management, Governance/ Compliance, Sustainability
2. Mrs. Pannarat Bhanpato Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Fund Management Division	1 Feb 2009	Finance, Accounting, Statistics, Data Analysis, Commerce
3. Mr. Chakrit Puechpan Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Fund Management Division	1 Oct 2017	Banking, Finance
4. Mr. Prasit Pornpatimakorn Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Provident Fund Department	1 Jan 2020	Banking, Finance, Commerce, Finance & Securities, Accounting
5. Mr. Kittikhom Suthiwong Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Institutional Sales Department	1 Mar 2021	Banking, Finance & Securities, Finance

6.	Mr. Nives Punkawong Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Accounting	First Executive Vice President, Investment Operations Division	1 Jul 2022	Law, Accounting, Finance, Data Analysis
7.	Mr. Chareonchai Lengsiriwat Gender: Male Age: 63 years old Highest level of education: Doctoral degree Major: Economics	Executive Vice President, Risk Management Department	1 Jan 2012	Economics, Risk Management
8.	Ms. Narisara Amatayakul Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Public Administration	Executive Vice President, Investment Planner Department	18 Jan 2019	Marketing, Finance & Securities, Fund Management
9.	Mr. Anupong Chanchiredrasmee [1] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President, Corporate Accounting & Finance Department	1 Feb 2019	Banking, Commerce, Accounting, Finance, Data Management, Budgeting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	109,498,244.24	116,966,953.67	112,351,981.89

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 100

Number of female employees (persons) : 216

Total (persons) : 316

Provident fund

Total number of employees (persons) : 316

Number of employees contributing to the PVD (persons) : 315

Percentage of employees who are members (%) : 99.68

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONGCHAI AKRASANEE Gender: Male Age: 77 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 22 Sep 2015	Economics, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Governance/ Compliance
2. Mr. CHOKCHAI AKSARANAN Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Chemical Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 30 Nov 2010	Economics, Engineering, Audit, Corporate Social Responsibility
3. Mr. SADAWUT TAECHAUBOL Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 26 May 2009	Economics, Finance & Securities, Leadership, Strategic Management, Corporate Management

4.	Mr. SURABHON KWUNCHAITHUNYA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 18 May 2011	Governance/ Compliance, Engineering, Sustainability, Finance & Securities
5.	GEN. LERTRAT RATANAVANICH Gender: Male Age: 75 years old Highest level of education: Honorary degree Major: Development Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 30 Apr 2013	Economics, Sustainability, Engineering
6.	Mr. VIKROM KOOMPIROCHANA Gender: Male Age: 76 years old Highest level of education: Honorary degree Major: Humanities, Schiller International University Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 20 May 2014	Audit, Risk Management
7.	Ms. CHULARAT SUTEETHORN Gender: Female Age: 68 years old Highest level of education: Master's degree Major: Economic Policy and Planning Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 25 Jan 2016	Economics, Banking, Finance
8.	Mr. THANACHOTE RUNGSITIVAT Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 13 Mar 2020	Economics, Finance, Corporate Management, Leadership, Strategic Management, Risk Management, Governance/ Compliance, Sustainability

9.	Mr. CHUMPOL RIMSAKORN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Master of Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 31 Jan 2022	Law, Corporate Management, Audit, Economics
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• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SITTHIRAT DARONGKAMAS Gender: Male Age: 44 years old Highest level of education: Doctoral degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 2 Jun 2021	Economics, Finance, Data Analysis, Strategic Management
2. Mr. THANAVATH PHONVICHAI Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Applied Statistics and Research Methods Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 15 Jun 2022	Economics, Finance
3. POL. GEN. ADUL SANGSINGKEO Gender: Male Age: 68 years old Highest level of education: Honorary degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 15 Jun 2022	Economics, Corporate Management, Commerce

4.	Mr. WUTIPONG PIROMYAPORN Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 29 Nov 2022	Law, Banking
5.	Ms. PAPHAKORN RATANASATE Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 30 Nov 2022	Banking, Accounting

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARONGCHAI AKRASANEE	Chairman of the board	Non-participating
Mr. CHOKCHAI AKSARANAN	Vice Chairman	Non-participating
Mr. SADAWUT TAECHAUBOL	Director	Non-participating
Mr. SURABHON KWUNCHAITHUNYA	Director	Non-participating
GEN. LERTRAT RATANAVANICH	Director	Non-participating
Mr. VIKROM KOOMPIROCHANA	Director	Non-participating
Ms. CHULARAT SUTEETHORN	Director	Participating
Mr. THANACHOTE RUNGSITIVAT	Director	Non-participating
Mr. SITTHIRAT DARONGKAMAS	Director	Non-participating
Mr. CHUMPOL RIMSAKORN	Director	Participating
Mr. THANAVATH PHONVICHAI	Director	Participating
POL. GEN. ADUL SANGSINGKEO	Director	Participating

Mr. WUTIPONG PIROMYAPORN	Director	Non-participating
Ms. PAPHAKORN RATANASATE	Director	Non-participating
Mrs. PACHALEEPORN VORAVIBOONSAVAT	Director	Non-participating
Mr. THERDTHAM SUVICHAVORRAPHAN	Director	Non-participating
Mr. MONGKON LEELATHAM	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 21 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. NARONGCHAI AKRASANEE (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2. Mr. CHOKCHAI AKSARANAN (Vice Chairman)	-	10/10	Participating	Did not hold the meeting
3. Mr. SADAWUT TAECHAUBOL (Director)	-	9/10	Participating	Did not hold the meeting
4. Mr. SURABHON KWUNCHAITHUNYA (Director)	-	10/10	Participating	Did not hold the meeting
5. GEN. LERTRAT RATANAVANICH (Director)	-	10/10	Participating	Did not hold the meeting

6.	Mr. VIKROM KOOMPIROCHANA (Director)	-	10/10	Participating	Did not hold the meeting
7.	Ms. CHULARAT SUTEETHORN (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. THANACHOTE RUNGSITIVAT (Director)	-	10/10	Participating	Did not hold the meeting
9.	Mr. SITTHIRAT DARONGKAMAS (Director)	-	10/10	Participating	Did not hold the meeting
10.	Mr. CHUMPOL RIMSAKORN (Director)	-	9/9	Participating	Did not hold the meeting
11.	Mr. THANAVATH PHONVICHAI (Director)	-	5/5	Non-participating	Did not hold the meeting
12.	POL. GEN. ADUL SANGSINGKEO (Director)	-	3/5	Non-participating	Did not hold the meeting
13.	Mr. WUTIPONG PIROMYAPORN (Director)	-	1/1	Non-participating	Did not hold the meeting
14.	Ms. PAPHAKORN RATANASATE (Director)	-	1/1	Non-participating	Did not hold the meeting
15.	Mrs. PACHALEEPORN VORAVIBOONSAVAT (Director)	1 Oct 2022	6/7	Participating	Did not hold the meeting
16.	Mr. THERDTHAM SUVICHAVORRAPHAN (Director)	31 Aug 2022	7/7	Participating	Did not hold the meeting
17.	Mr. MONGKON LEELATHAM (Director)	10 Feb 2022	1/1	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. NARONGCHAI AKRASANEE (Chairman of the board)	-	340,000.00	948,481.93	No
2.	Mr. CHOKCHAI AKSARANAN (Vice Chairman)	-	555,000.00	610,240.98	No
3.	Mr. SADAWUT TAECHAUBOL (Director)	-	504,500.00	610,240.98	No

4.	Mr. SURABHON KWUNCHAITHUNYA (Director)	-	480,000.00	610,240.98	No
5.	GEN. LERTRAT RATANAVANICH (Director)	-	321,000.00	610,240.98	No
6.	Mr. VIKROM KOOMPIROCHANA (Director)	-	612,000.00	610,240.98	No
7.	Ms. CHULARAT SUTEETHORN (Director)	-	255,000.00	610,240.98	No
8.	Mr. THANACHOTE RUNGSITIVAT (Director)	-	255,000.00	610,240.98	No
9.	Mr. SITTHIRAT DARONGKAMAS (Director)	-	255,000.00	485,973.90	No
10.	Mr. CHUMPOL RIMSAKORN (Director)	-	485,250.00	286,000.00	No
11.	Mr. THANAVATH PHONVICHAI (Director)	-	127,500.00	182,000.00	No
12.	POL. GEN. ADUL SANGSINGKEO (Director)	-	76,500.00	182,000.00	No
13.	Mr. WUTIPONG PIROMYAPORN (Director)	-	25,500.00	26,000.00	No
14.	Ms. PAPHAKORN RATANASATE (Director)	-	25,500.00	26,000.00	No
15.	Mrs. PACHALEEPORN VORAVIBOONSAVAT (Director)	1 Oct 2022	153,000.00	532,240.98	No
16.	Mr. THERDTHAM SUVICHAVORRAPHAN (Director)	31 Aug 2022	178,500.00	506,240.98	No
17.	Mr. MONGKON LEELATHAM (Director)	10 Feb 2022	44,250.00	350,240.98	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 12

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. CHOKCHAI AKSARANAN (Chairman of the audit committee)	-	12/12
2.	Mr. VIKROM KOOMPIROCHANA (Audit committee)	-	12/12
3.	Mr. CHUMPOL RIMSAKORN (Audit committee)	-	11/11