



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	3
Sustainable Development	6
Corporate Governance	
Corporate Governance Policy	10
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	11
Performance Report on Corporate Governance	20
Financial Statement	
Statement of Financial Position	28
Statement of Comprehensive Income	31
Statement of Cash Flow	32
Financial Ratios	33

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

Symbol : SMPC

Address : 92 Soi Thientalay 7 (4th Intersection), Bangkhunthien-
Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150

Province : Bangkok

Postcode : 10150

Business : Manufacturing LPG cylinders and other pressure vessels

Registration Number : 0-10-7-537-00160-9

Telephone : 0-2895-4139-54

Fax (if applicable) : 0-2416-5534

Website : www.smpcplc.com

Email : info@smpcplc.com

Total Shares Sold (shares)

Common Stock : 535,506,333

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	3,431.59	4,217.67	4,855.11
Pressure vessels of various sizes in the range of 0.45–300 kg. (0.9–1000 liters) (Thousand baht)	3,255.96	3,973.38	4,550.35

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Pressure vessels of various sizes in the range of 0.45–300 kg. (0.9–1000 liters) (%)	94.88	94.21	93.72

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	3,431.59	4,217.67	4,855.11
Domestic (Thousand baht)	309.42	97.28	306.86

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	9.02	2.31	6.32

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: N/A
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: N/A
Impact on human rights	: No
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://www.smpcplc.com/wp-content/uploads/2022/03/56-1-one-report-2564-final-TH.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://www.smpcplc.com/wp-content/uploads/2022/03/56-1-one-report-2564-final-TH.pdf>
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : https://www.smpcplc.com/wp-content/uploads/2022/02/SMPC_Code_of_conduct_TH_231264.pdf

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	0	0	355
Number of female employees (persons)	0	0	95
Total (persons)	0	0	450

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	310.77	379.84	365.32

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	2.39	2.42	1.43
Employee development and training expenses (baht)	590,000.00	1,780,000.00	160,000.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	51.00	61.00	46.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	10.00	9.00	8.00

2. Information on community and society

Activities or projects organized for the community and society : Education; Community engagement

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : https://www.smpcplc.com/wp-content/uploads/2022/02/SMPC_Code_of_conduct_TH_231264.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	6	66.67
Number of female directors	3	33.33
Number of executive directors	3	33.33
Number of non-executive directors	6	66.67
Number of independent directors	4	44.44

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VINAI VITAVASGARNVEJ Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	11 Apr 2012	Accounting, Finance, Strategic Management

2. Mr. SURASAK URPSIRISUK Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	4 Apr 1995	Engineering, Strategic Management
3. Mrs. PATAMA LAOWONG Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Original director	22 Jun 2021	Accounting, Finance, Strategic Management
4. Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN Gender: Female Age: 83 years old Highest level of education: Below a bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re- elected as director	27 Apr 2001	Accounting, Finance, Strategic Management
5. Mr. TAIDEE VISAVAVEJA Gender: Male Age: 83 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	8 Apr 1997	Engineering, Strategic Management
6. Mr. THAMIK EKAHITANOND Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Communication Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	22 Jun 2021	Strategic Management
7. Mr. TANADIT CHAROENCHAN Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Aug 2019	Accounting, Finance, Information & Communication Technology, Strategic Management

8. Mrs. WERAWAN BOONKWAN	Director	9 Aug 2013	Accounting, Finance, Strategic Management
Gender: Female	(Non-executive, Independent director)		
Age: 53 years old			
Highest level of education: Master's degree			
Major: Finance	Director type: Original director		
Thai nationality: Yes			
Residing in Thailand: Yes			
9. Mr. JADE DONAVANIK	Director	31 Mar 2015	Law, Strategic Management
Gender: Male	(Non-executive, Independent director)		
Age: 50 years old			
Highest level of education: Doctoral degree			
Major: Law	Director type: Re-elected as director		
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. UBOL EKAHITANOND	Vice Chairman	Date position was assumed:	Mr. THAMIK EKAHITANOND
Gender: Female	(Executive)	27 Apr 2007	Date position was assumed: 22 Jun 2021
Age: 81 years old	Director type: Original director	Date directorship ended:	
Highest level of education: Bachelor's degree		22 Jun 2021	
Major: technical and vocational			
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TANADIT CHAROENCHAN [1] Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	1 Aug 2019	Accounting, Finance, Information & Communication Technology, Strategic Management
2. Mrs. WERAWAN BOONKWAN [1] Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	9 Aug 2013	Accounting, Finance, Strategic Management
3. Mr. JADE DONAVANIK Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	31 Mar 2015	Law, Strategic Management

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Remuneration Committee	Mr. VINAI VITTAVASGARNVEJ	Chairman
	Mrs. WERAWAN BOONKWAN	Member
	Mrs. PATAMA LAOWONG	Member
Nomination Committee	Mr. TANADIT CHAROENCHAN	Chairman
	Mr. JADE DONAVANIK	Member
	Mrs. PATAMA LAOWONG	Member
Corporate Governance committee	Mr. VINAI VITTAVASGARNVEJ	Chairman
	Mrs. WERAWAN BOONKWAN	Member
	Mrs. PATAMA LAOWONG	Member
Risk Management Committee	Mr. TANADIT CHAROENCHAN	Chairman
	Mr. JADE DONAVANIK	Member
	Mrs. PATAMA LAOWONG	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination Committee

Sub-committees responsible for remuneration : Remuneration Committee

Sub-committees responsible for corporate governance : Corporate Governance committee

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SURASAK URPSIRISUK Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering	CHAIRMAN OF THE EXECUTIVE BOARD	1 Jan 2013	Engineering, Strategic Management
2. Mrs. PATAMA LAOWONG Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Finance	Senior Vice President (Office)	8 Dec 2009	Accounting, Finance, Strategic Management
3. Mr. THAMIK EKAHITANOND Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Communication Arts	Assistant Managing Director (Factory)	1 Apr 2010	Strategic Management
4. Mr. Jerawut Laowong Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Master of Arts, Energy and Mineral Resources	Assistant Managing Director (Factory)	1 Apr 2010	Engineering, Strategic Management
5. Mr. Jirasak Phromsaka Na Sakolnakorn Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Marketing Science	Assistant Managing Director (Factory)	1 Feb 2013	Strategic Management
6. Ms. Kanya Vipaturut [1] Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting	Assistant Managing Director (Office)	28 Jan 2021	Accounting, Finance, Strategic Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	45.81	54.46	55.57

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 355

Number of female employees (persons) : 95

Total (persons) : 450

2. Employee Remuneration

Total employee remuneration : 365.32

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 450

Number of employees contributing to the PVD (persons) : 400

Percentage of employees who are members (%) : 88.89

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Thanaporn Urpsirisuk	cs@smpcplc.com	02-895-4139

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Kanya Vipaturut	cs@smpcplc.com	02-895-4139

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Samjaree Kaewkhomdee	group@dharmniti.co.th	02-596-0500

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Kanya Vipaturut	ir@smcplc.com	02-895-4139

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. GRANT THORNTON LIMITED	1. Ms. Saranya Akharamahaphanit Email: Saranya.Akharamahaphanit@th.gt.com Telephone: 02-205-8222	1,335,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VINAI VITAVASGARNVEJ Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 11 Apr 2012	Accounting, Finance, Strategic Management
2. Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN Gender: Female Age: 83 years old Highest level of education: Below a bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2001	Accounting, Finance, Strategic Management
3. Mr. JADE DONAVANIK Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 31 Mar 2015	Law, Strategic Management

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THAMIK EKAHITANOND Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Communication Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 22 Jun 2021	Strategic Management

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VINAI VITTAVASGARNVEJ	Chairman of the board	-
Mr. SURASAK URPSIRISUK	Director	-
Mrs. PATAMA LAOWONG	Vice Chairman	-
Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN	Director	-
Mr. TAIDEE VISAVAVEJA	Director	-
Mr. THAMIK EKAHITANOND	Director	-
Mr. TANADIT CHAROENCHAN	Director	-
Mrs. WERAWAN BOONKWAN	Director	-
Mr. JADE DONAVANIK	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : None

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 7

Date of AGM Meeting : 31 Mar 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. VINAI VITAVASGARNVEJ	Chairman of the board	7/7	Attended the meeting	Did not hold the meeting
2. Mr. SURASAK URPSIRISUK	Director	7/7	Attended the meeting	Did not hold the meeting
3. Mrs. PATAMA LAOWONG	Vice Chairman	7/7	Attended the meeting	Did not hold the meeting
4. Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN	Director	7/7	Attended the meeting	Did not hold the meeting
5. Mr. TAIDEE VISAVAVEJA	Director	7/7	Attended the meeting	Did not hold the meeting
6. Mr. THAMIK EKAHITANOND	Director	4/4	Attended the meeting	Did not hold the meeting
7. Mr. TANADIT CHAROENCHAN	Director	7/7	Attended the meeting	Did not hold the meeting
8. Mrs. WERAWAN BOONKWAN	Director	7/7	Attended the meeting	Did not hold the meeting
9. Mr. JADE DONAVANIK	Director	7/7	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mrs. UBOL EKAHITANOND	Vice Chairman	2/3	Attended the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. VINAI VITTAVASGARNVEJ	90,000.00	720,000.00	0.00	0.00	810,000.00
2. Mr. SURASAK URPSIRISUK	70,000.00	660,000.00	0.00	0.00	730,000.00
3. Mrs. PATAMA LAOWONG	70,000.00	480,000.00	0.00	0.00	550,000.00
4. Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN	70,000.00	480,000.00	0.00	0.00	550,000.00
5. Mr. TAIDEE VISAVAVEJA	70,000.00	480,000.00	0.00	0.00	550,000.00
6. Mr. THAMIK EKAHITANOND	50,000.00	360,000.00	0.00	0.00	410,000.00
7. Mr. TANADIT CHAROENCHAN	130,000.00	360,000.00	0.00	0.00	490,000.00
8. Mrs. WERAWAN BOONKWAN	130,000.00	300,000.00	0.00	0.00	430,000.00
9. Mr. JADE DONAVANIK	130,000.00	300,000.00	0.00	0.00	430,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mrs. UBOL EKAHITANOND	10,000.00	180,000.00	0.00	0.00	190,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. VINAI VITAVASGARNVEJ	-	-	-
2. Mr. SURASAK URPSIRISUK	-	-	-
3. Mrs. PATAMA LAOWONG	-	-	-
4. Mrs. SUPHA PHROMSAKA NA SAKOLNAKORN	-	-	-
5. Mr. TAIDEE VISAVAVEJA	-	-	-
6. Mr. THAMIK EKAHITANOND	-	-	-
7. Mr. TANADIT CHAROENCHAN	-	-	-
8. Mrs. WERAWAN BOONKWAN	-	-	-
9. Mr. JADE DONAVANIK	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mrs. UBOL EKAHITANOND	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. TANADIT CHAROENCHAN	Chairman of the audit committee	4/4
2. Mrs. WERAWAN BOONKWAN	Audit committee	4/4
3. Mr. JADE DONAVANIK	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	12,683.00	57,655.00	29,501.00
Short-Term Investments – Net	157,165.00	517,090.00	774,003.00
Trade And Other Receivables – Current – Net	456,560.00	403,172.00	614,930.00
Inventories – Net	633,344.00	926,455.00	1,456,368.00
Other Current Assets	22,800.00	20,499.00	20,088.00
Total Current Assets	1,293,098.00	1,936,801.00	2,962,944.00
Non-Current Assets			
Trade And Other Receivables – Non-Current – Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method – Net	0.00	0.00	0.00
Property, Plant And Equipment – Net	1,070,820.00	1,173,084.00	1,264,024.00
Other Non-Current Assets	432.00	448.00	448.00
Total Non-Current Assets	1,179,786.00	1,283,498.00	1,368,153.00
Total Assets	2,472,884.00	3,220,299.00	4,331,097.00

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	141,603.00	371,590.00	1,308,025.00
Trade And Other Payables - Current	312,485.00	372,817.00	254,145.00
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	3,301.00	1,854.00	2,252.00
Other Current Liabilities	6,990.00	8,639.00	6,382.00
Total Current Liabilities	586,769.00	1,004,084.00	1,802,895.00
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	0.00	0.00	0.00
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	54,350.00	60,684.00	62,569.00
Total Liabilities	641,119.00	1,064,768.00	1,865,464.00

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	535,506.00	535,506.00	535,506.00
Premium (Discount) On Share Capital	55,091.00	55,091.00	55,091.00
Retained Earnings (Deficits)	1,241,168.00	1,564,934.00	1,875,036.00
Other Components Of Equity	0.00	0.00	0.00
Equity Attributable To Owners Of The Parent	1,831,765.00	2,155,531.00	2,465,633.00
Total Equity	1,831,765.00	2,155,531.00	2,465,633.00

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	3,255,959.00	3,973,381.00	4,550,352.00
Total Revenue	3,431,596.00	4,217,666.00	4,855,107.00
Cost And Expenses			
Costs	2,588,868.00	3,003,300.00	3,456,296.00
Selling And Administrative Expenses	3,652,970.00	440,418.00	541,261.00
Total Cost And Expenses	2,954,165.00	3,443,718.00	3,997,557.00
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	13,652.00	8,200.00	10,684.00
Income Tax Expense	88,580.00	147,037.00	119,088.00
Net Profit (Loss) For The Period	375,199.00	618,711.00	727,778.00
Net Profit (Loss) Attributable To : Owners Of The Parent	375,199.00	618,711.00	727,778.00
Basic Earnings (Loss) Per Share (Baht/Share)	0.70000	1.16000	1.36000
EBITDA	537,627.00	838,354.00	928,238.00
Operating Profit	302,787.00	529,663.00	552,795.00
Normalize Profit	375,199.00	618,711.00	727,778.00

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	60,196.00	64,406.00	70,688.00
Net Cash From (Used In) Operating Activities	761,373.00	618,132.00	(122,169.00)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(55,497.00)	(161,550.00)	(158,142.00)
Net Cash From (Used In) Investing Activities	(120,640.00)	(519,935.00)	(407,021.00)
Net Cash From Financing Activities			
Dividend Paid	(304,408.00)	(293,402.00)	(418,600.00)
Net Cash From (Used In) Financing Activities	(707,159.00)	(53,225.00)	501,036.00

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	2.20	1.93	1.64
Quick ratio (times)	1.07	0.97	0.79
Cash flow liquidity ratio (Average) (times)	1.02	0.78	(0.09)
Average account recievable turnover (times)	7.33	9.24	8.94
Average collection period (days)	49.00	39.00	40.00
Average finish goods turnover (times)	54.10	36.99	22.63
Average finish goods turnover period (days)	7.00	10.00	16.00
Average inventory turnover (times)	3.42	3.85	2.90
Average inventory turnover period (days)	105.00	93.00	124.00
Average account payable turnover (times)	11.23	8.76	11.03
Average payment period (days)	32.00	41.00	33.00
Average cash cycle (days)	24.00	8.00	24.00

Profitability

	2019	2020	2021
EBITDA margin (%)	-	-	-
Gross profit margin (%)	20.49	24.41	24.04
Operating margin (%)	13.51	18.16	17.44
Net profit margin (%)	10.93	14.67	14.99
Return on equity (ROE) (Average) (%)	20.88	31.03	31.50
Capacity utilization rate (%)	56.48	73.14	70.42
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	5.12	5.79	6.28
Cash from operation to operating profit (%)	164.17	80.72	(14.43)

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	39.38	102.24	86.88
Debt service coverage ratio (times)	2.11	1.34	(0.21)
Total debts to total equity (times)	0.35	0.49	0.76
Interest-bearing debt to equity ratio (times)	-	-	-
Dividend per shares (baht/share)	0.42	0.80	0.82
Dividend payout ratio (%)	59.94	69.24	60.34
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	0.27	0.45	1.41

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.33	1.48	1.29
Return on asset (ROA) (Average) (%)	17.91	26.90	22.43
Return On Fixed Assets (%)	40.55	60.89	65.53